Metrobank
You're in good hands

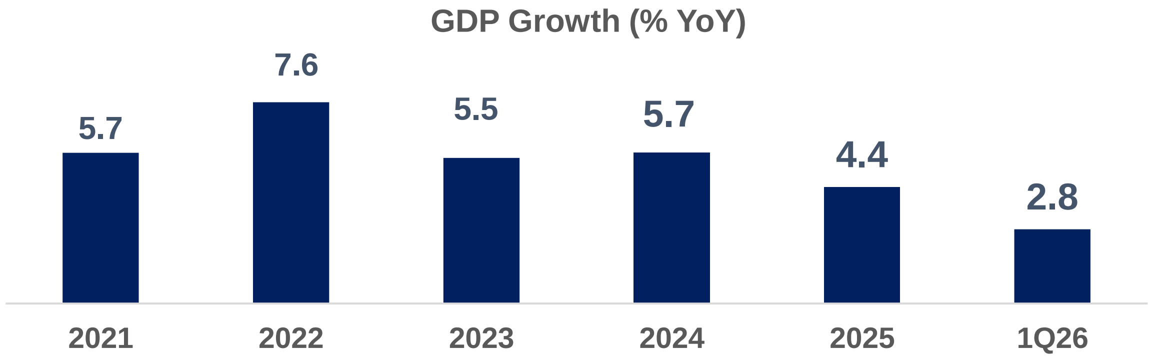
1H26 Company Presentation

MACROECONOMIC VIEW

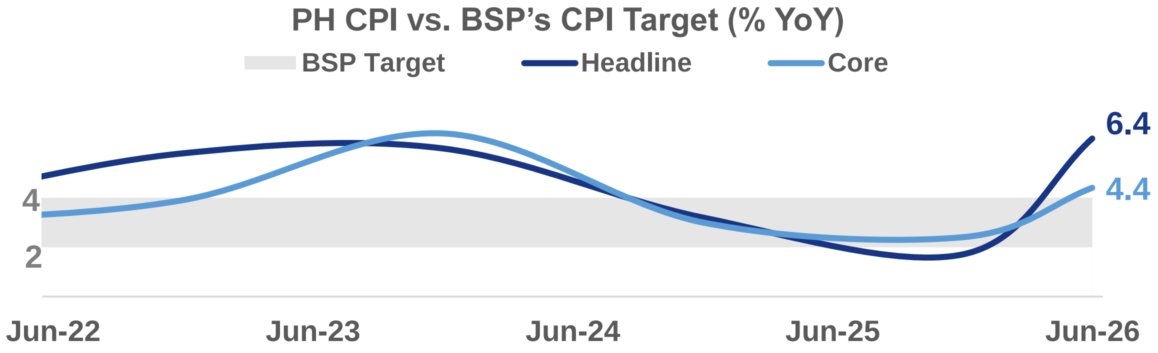
Recent macroeconomic developments

As of 22 July 2026

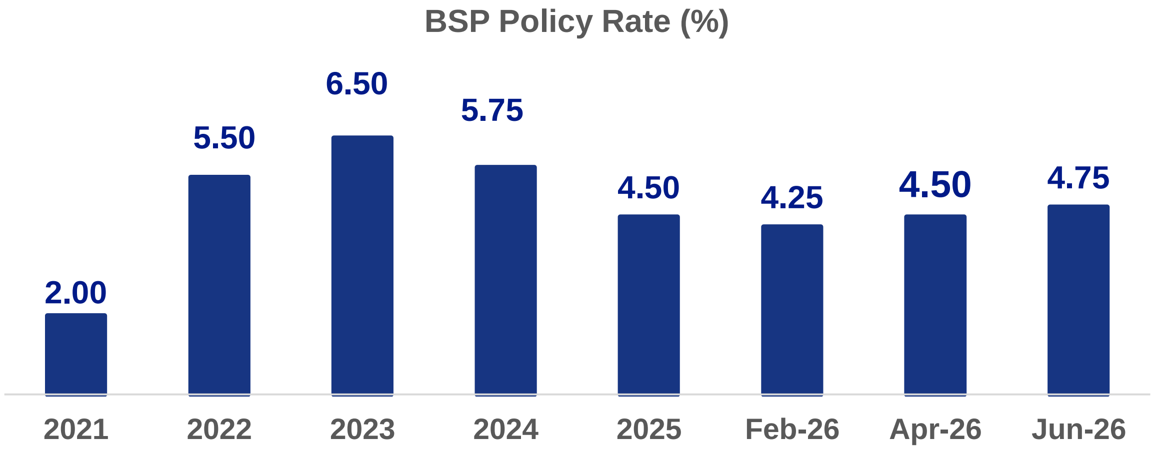
GDP growth slows further amid higher oil prices



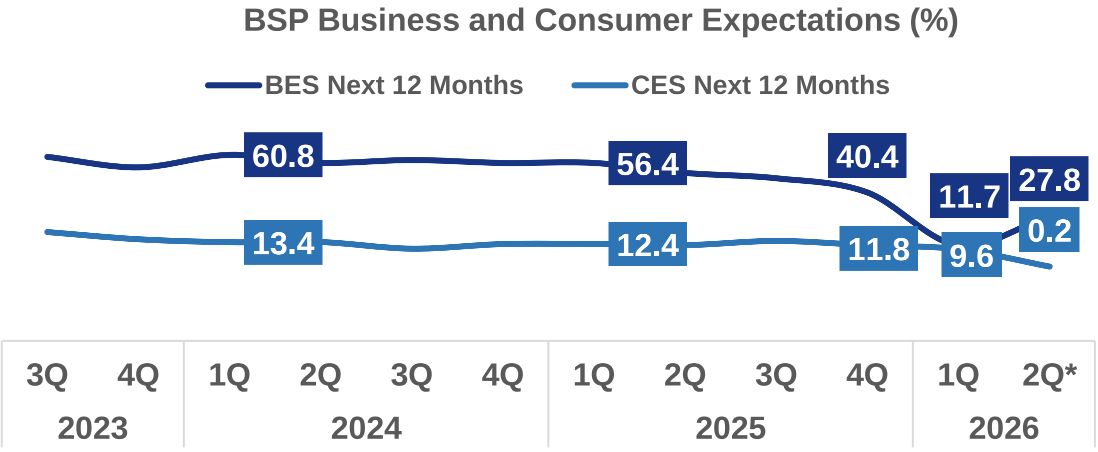
Inflation continues to breach BSP band in June



BSP raises policy rate by 25 bps in June to manage rising inflation



Business and consumer sentiment diverge amid uncertainty

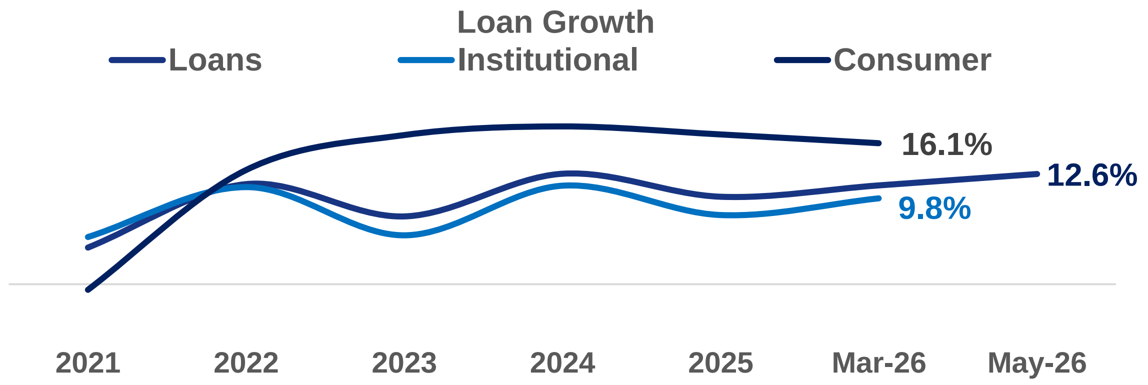


Notes:
BES refers to Business Expectations Survey
CES refers to Consumer Expectations Survey
*Latest CES is as of 2Q2026, Latest BES is as of May 2026

Banking industry trends

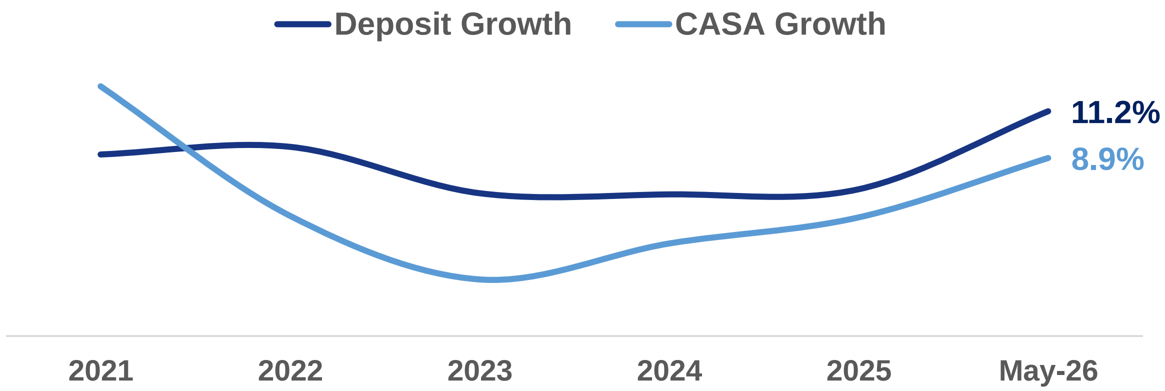
As of 22 July 2026

Loan growth steps up n May



Note: Loans is net of BSP RRP and Interbank Loans
Institutional loan growth derived from BSP PBS data

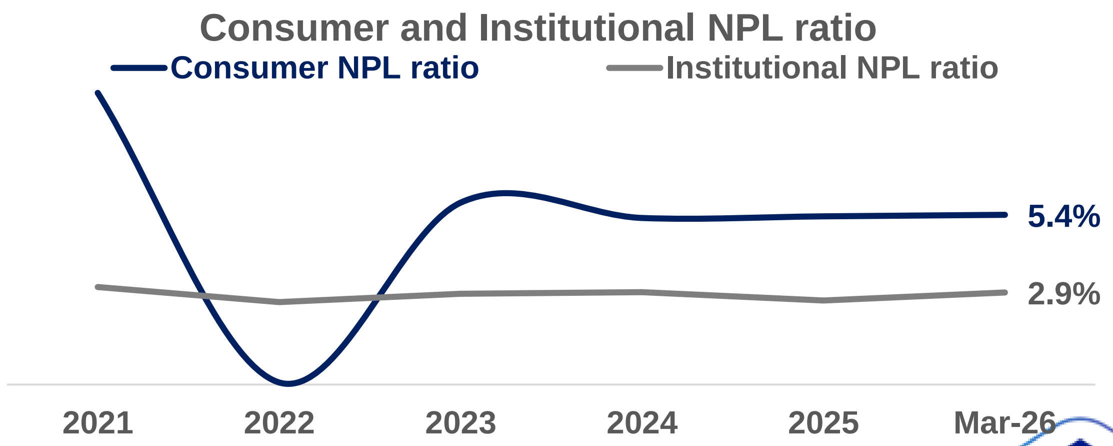
Deposits grow faster on the back of higher CASA growth



Industry NPL inches up while NPL cover eases

Source: *BSP Philippine Banking System (PBS) data*
Note: IBL refers to interbank loans

Consumer NPL steady while Institutional NPL slightly up from end 2025



Note: *Institutional NPL ratio derived from BSP PBS data*

FINANCIAL PERFORMANCE

1H 2026

1H2026 Highlights

Earnings:

Stable 1H26 net income of P24.9bn supported by asset expansion amid stable margins and healthy fee income growth

Balance Sheet:

Loan growth steps up to 12.4%; deposits rise by 10.4%. Loan to deposit ratio of 81.1%. Solid balance sheet and liquidity ratios. **CET1 ratio at 14.2%**, above minimum regulatory thresholds

Asset Quality:

NPL ratio at 1.8% vs industry's 3.5%* with high **NPL cover of 133%,** providing buffer against potential risks.

Note: *CET1- Common Equity Tier 1; NPL – Non-performing Loans*
**Latest Industry data is as of May 2026*

Financial Summary

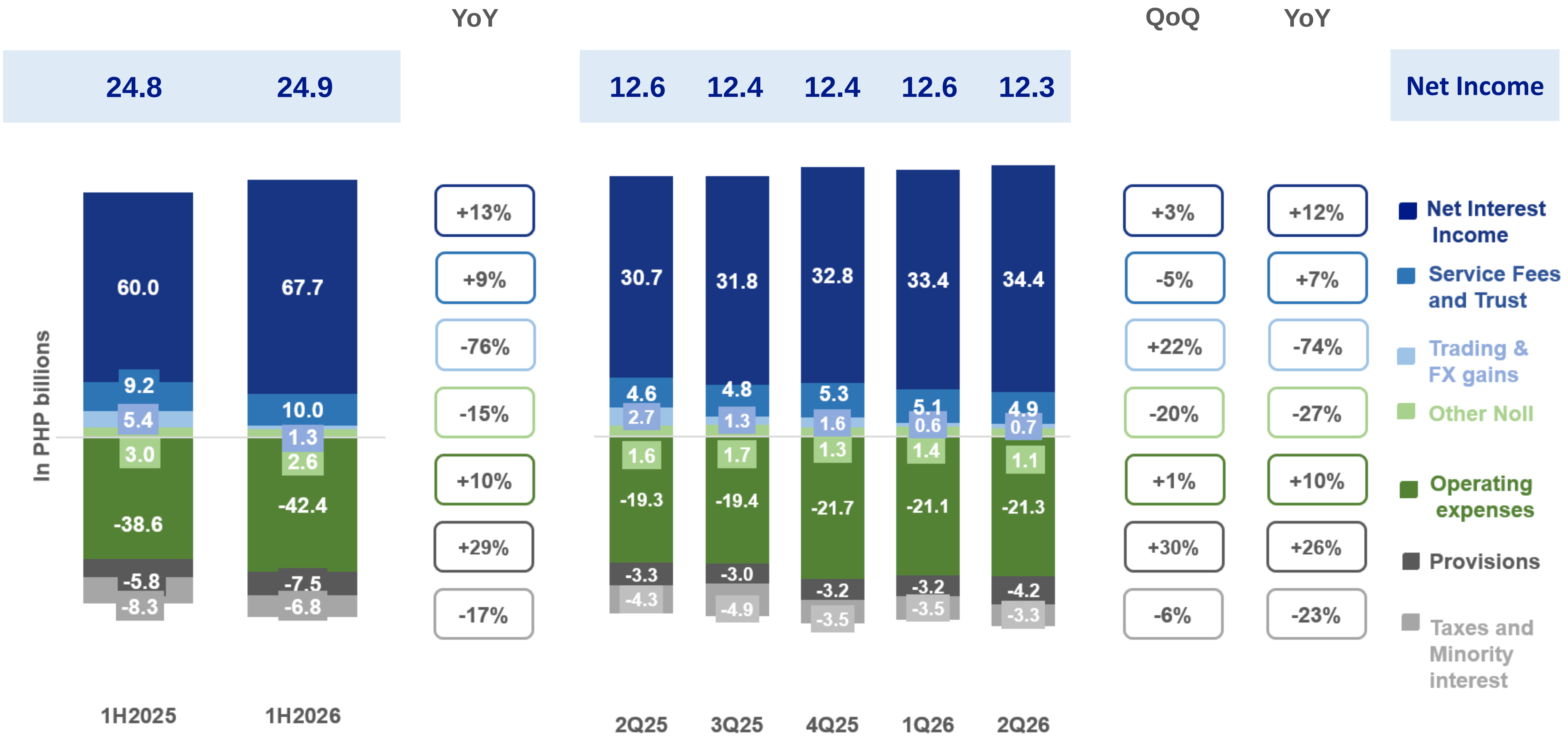
In PHP billion

Income Statement	2Q 2025	2Q 2026	YoY	1H 2025	1H 2026	YoY
Net Interest Income	**30.7**	**34.4**	**12.1%**	**60.0**	**67.7**	**12.8%**
Trading & Fx	2.7	0.7	-74.1%	5.4	1.3	-75.9%
Other NoII	6.2	6.0	-1.9%	12.2	12.6	3.2%
Operating Income	39.6	41.1	4.0%	77.6	81.6	5.2%
Operating Expenses	19.3	21.3	10.4%	38.6	42.4	10.1%
PPOP	20.3	19.8	-2.1%	39.1	39.2	0.3%
Provision for Credit	3.3	4.2	26.0%	5.8	7.5	28.8%
Provision for Taxes	4.2	3.3	-19.8%	7.9	6.5	-17.0%
Net Income	**12.6**	**12.3**	**-2.3%**	**24.8**	**24.9**	**0.2%**

Balance Sheet	1H 2025	1H 2026	YoY
Total Assets	3,477	3,918	12.7%
Loans and Receivables, Gross	1,868	2,100	12.4%
Total Deposits	2,346	2,589	10.4%
CASA	1,473	1,567	6.4%
Equity	391	410	4.9%

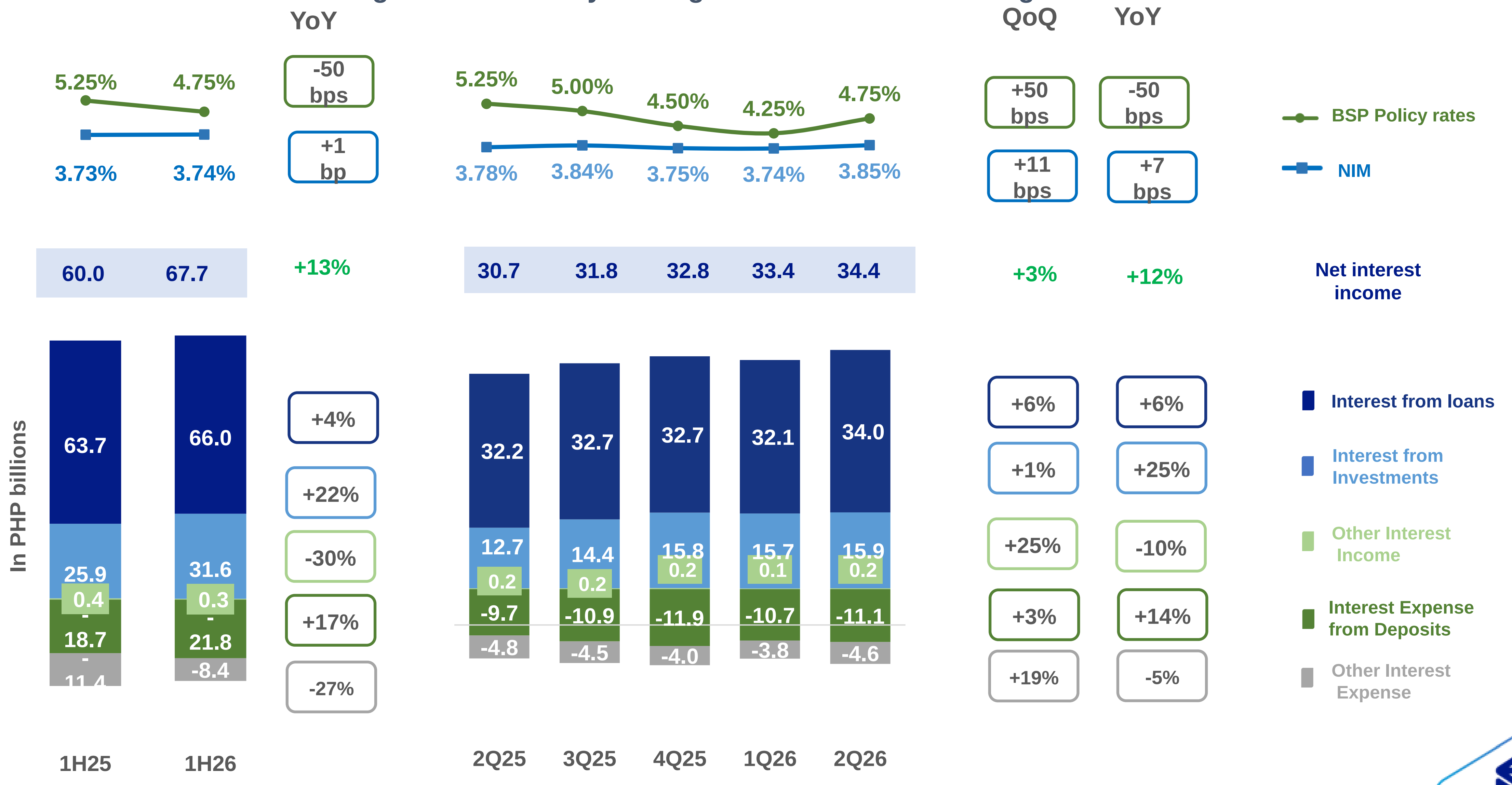
Financial Ratios	1H 2025	1H 2026	YoY
NIM	3.73	3.74	*0.01 pt*
CIR	50.0%	52.4%	*+2.4 pts*
ROE	13.1%	12.2%	*-0.9 pts*
ROA	1.4	1.3	*-0.1 pt*
NPL Ratio	1.5%	1.8%	*+0.3 pts*
NPL Cover	153.9%	133.3%	*-20.6 pts*
CAR	16.3%	14.9%	-1.4 pts
CET1	15.6%	14.2%	-1.4 pps
Gross LDR	79.6%	81.1%	*+1.5 pts*

1H26 earnings highlights



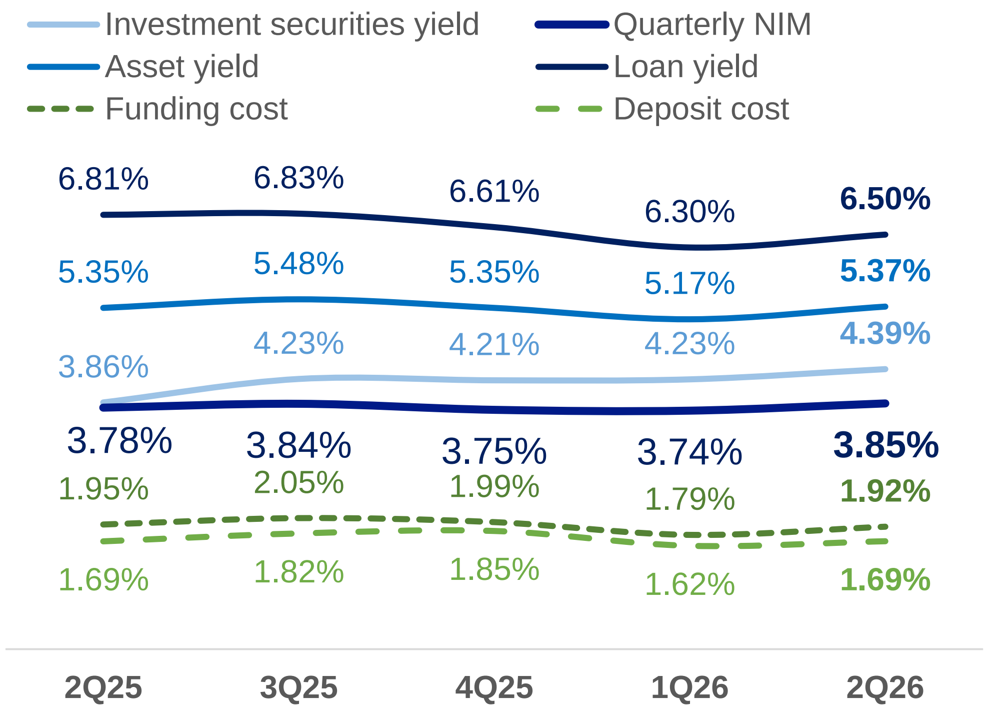
Net interest income drivers

Higher NII driven by asset growth with stable funding cost



Margin drivers

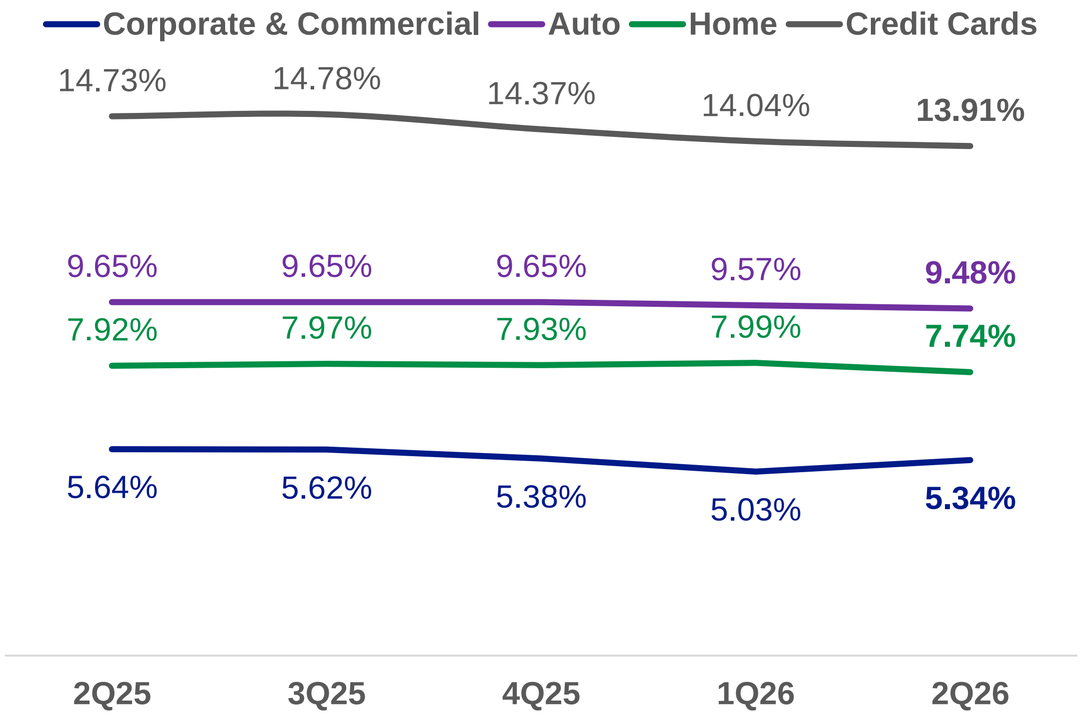
Improving margin trend



Policy rate	5.25%	5.00%	4.50%	4.25%	4.75%

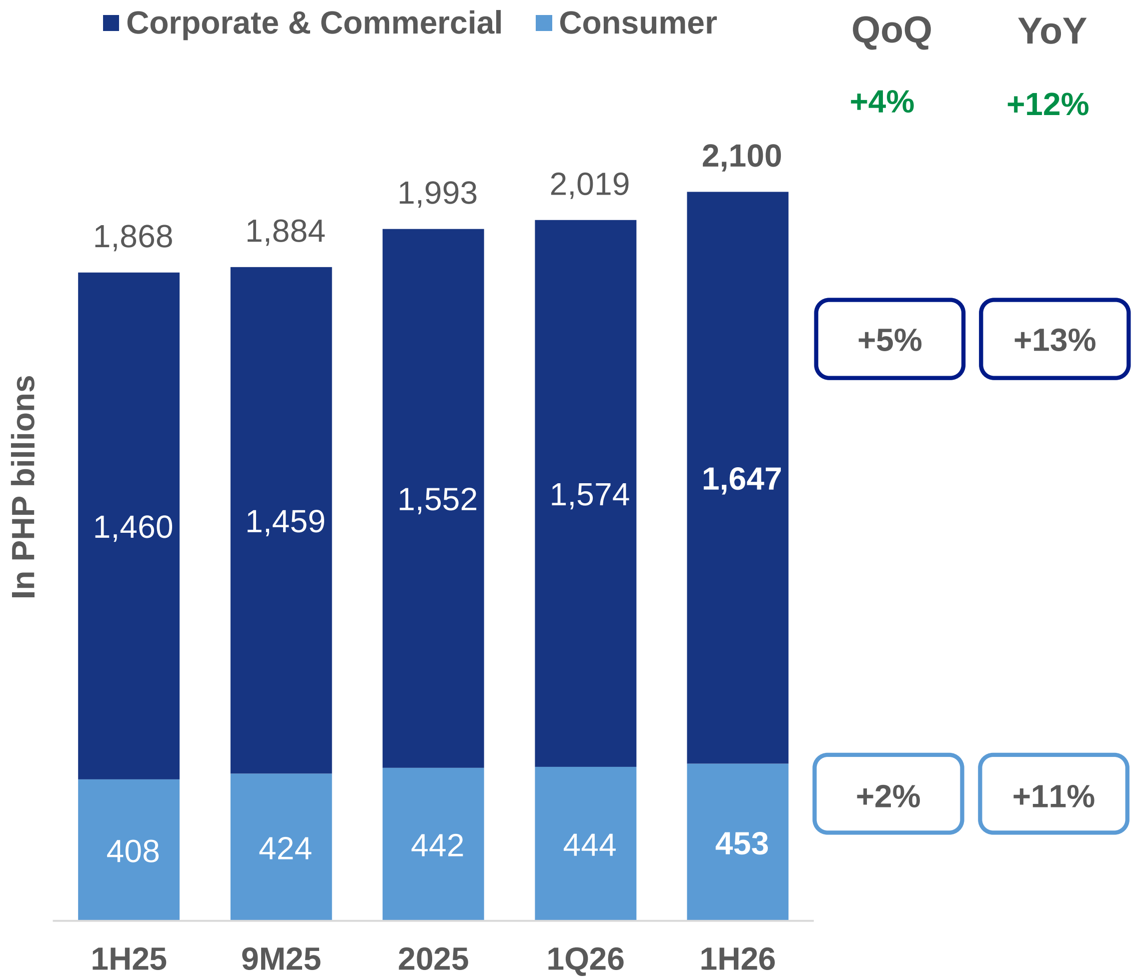
Notes:
- *NIM = Net Interest Income / Ave. Interest Earning Assets*
- *Asset Yield = Annualized Gross Interest Income / Ave. Interest Earning Assets*
- *Loan Yield = Annualized Gross Interest Income from Loans / Ave. Gross Loans (Previously Net Loans)*
- *Funding Cost = Annualized Gross Interest Expense / Ave. Interest Bearing Liabilities*
- *Deposit Cost = Annualized Gross Deposit Expense / Ave. Deposits*

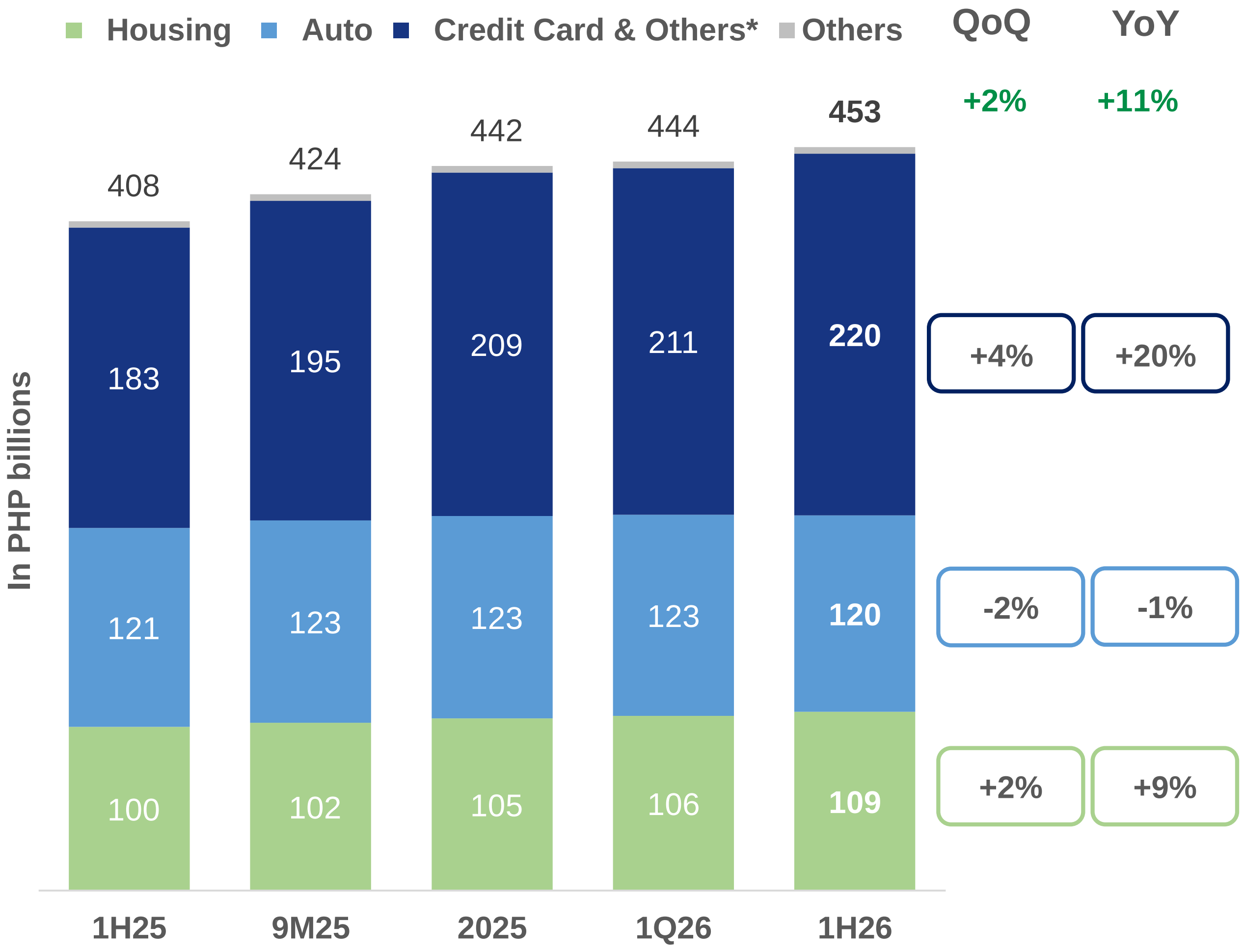
Commercial yields rebound



Notes:
- *Gross yield on loans net of Unearned Interest and Discount (UID)*
- *Credit card rate cap set at 2% on Nov 2020, raised to 3% on Feb 2023*

Loan portfolio profile

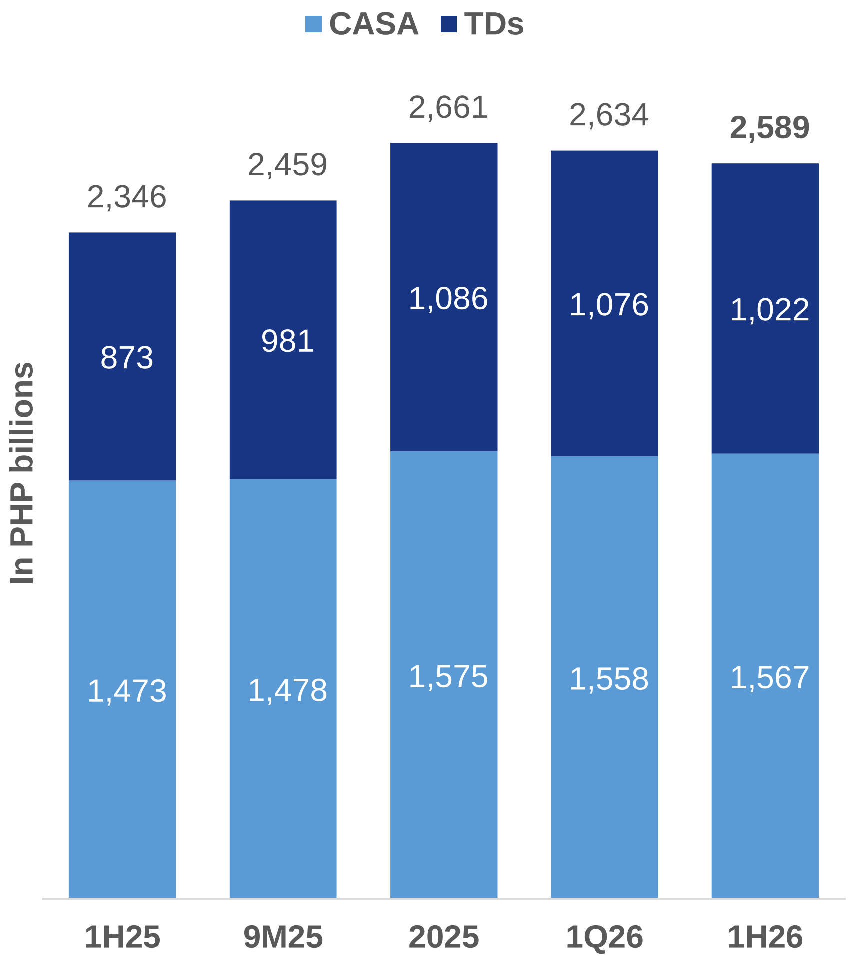




Note: *Gross of Unearned Interest and Discount (UID);
Credit card receivables net of UID amounted to P199bn, +20% YoY

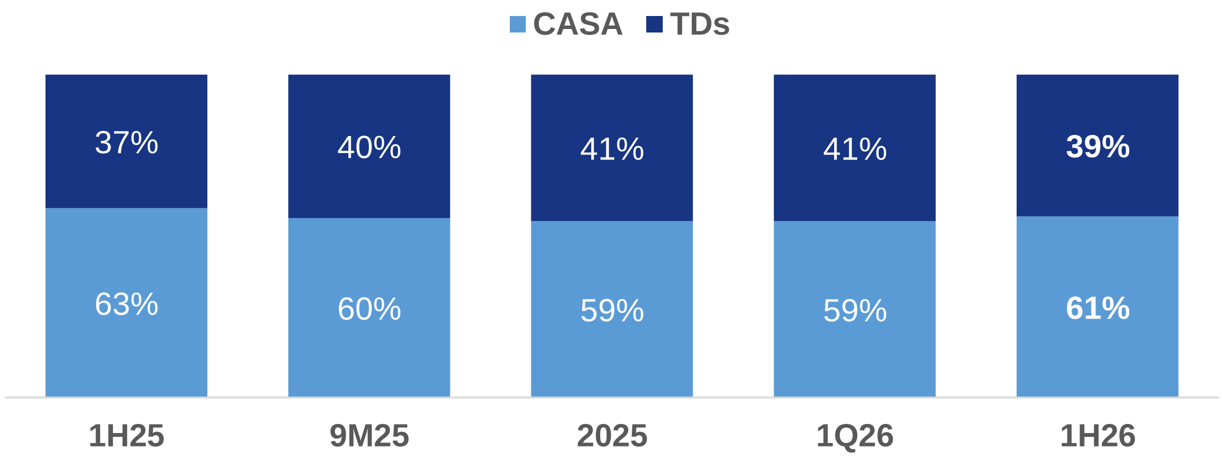
Deposit profile

Moderate CASA growth

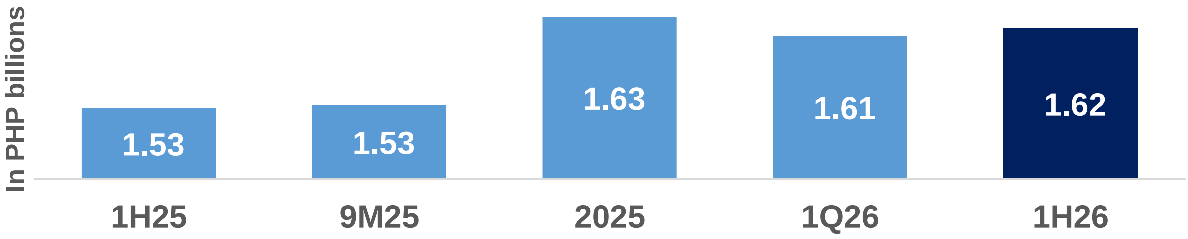


QoQ	YoY
-2%	+10%
-5%	+17%
+1%	+6%

Improving CASA ratio



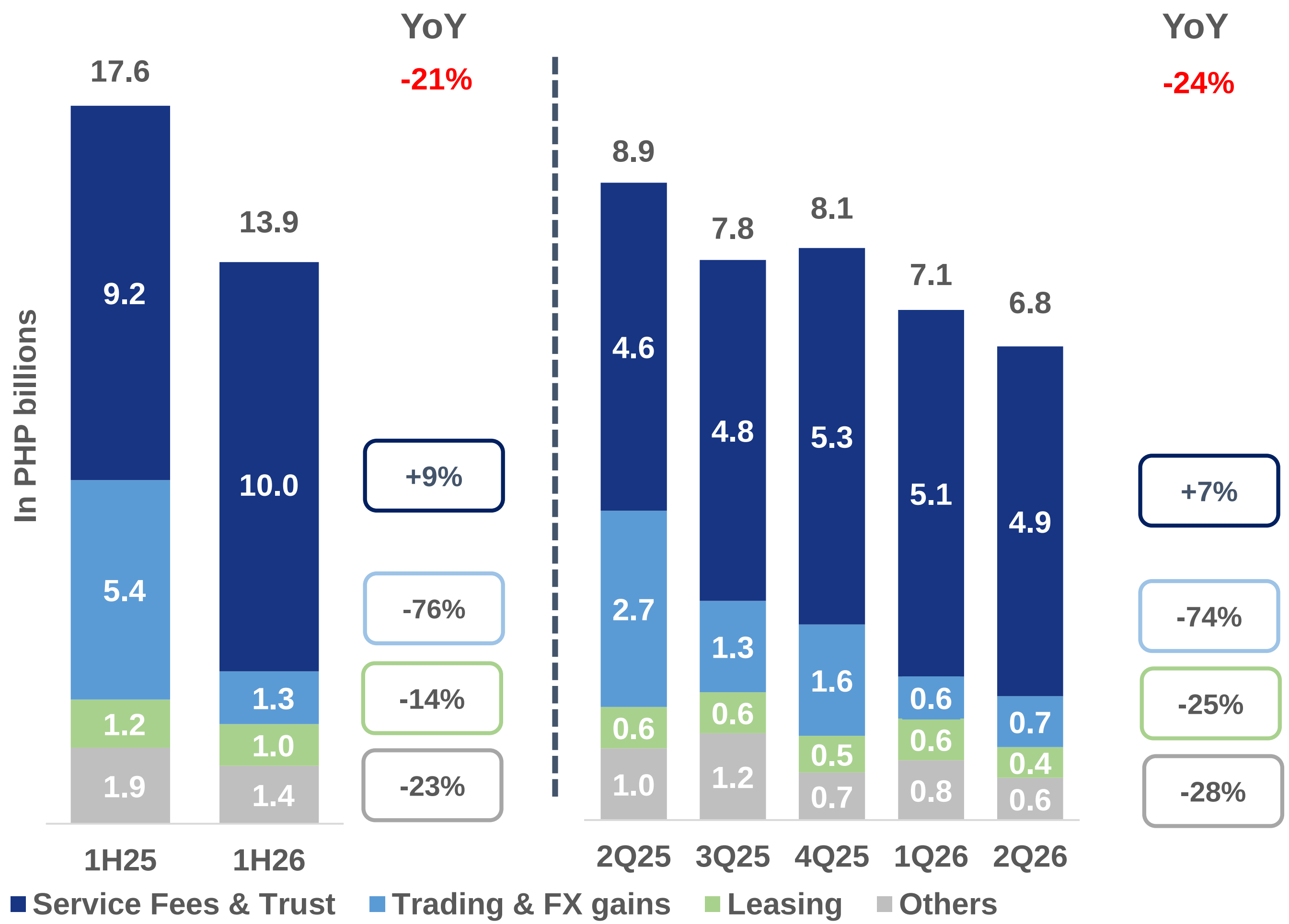
CASA deposits per branch on a rising trend



	1H25	9M25	2025	1Q26	1H26
No. of Branches	*964*	*965*	*967*	*969*	*970*
% Countryside	*55%*	*55%*	*55%*	*55%*	*55%*

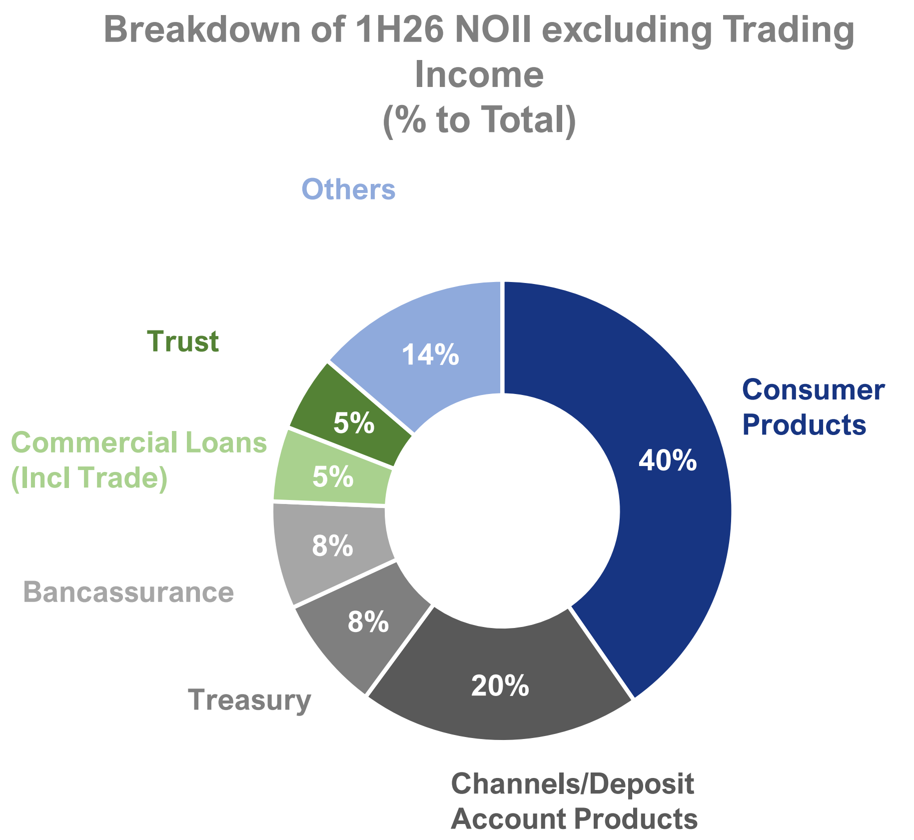
Non-interest income drivers

Healthy fees temper impact of volatile markets on trading income



Note: Others include Dividend income, Gain on Asset sale, Gain on recognition of investment properties, Recovery on charged-off assets, IT and other fees

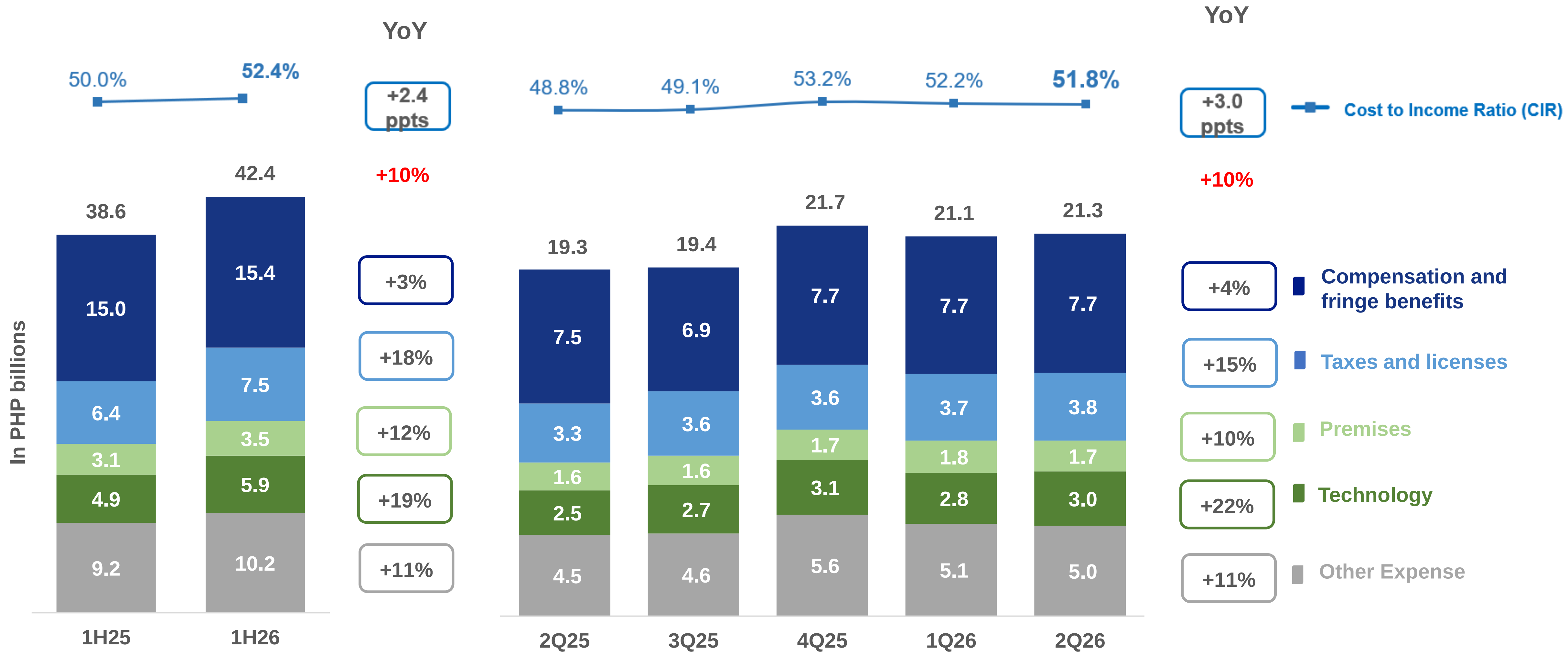
Consumer still major contributor to fee income



Note: Others include other Service Fees, Leasing and Penalty Charges (Orix), Miscellaneous Income, Recoveries, and Dividend Income

Operating expense breakdown

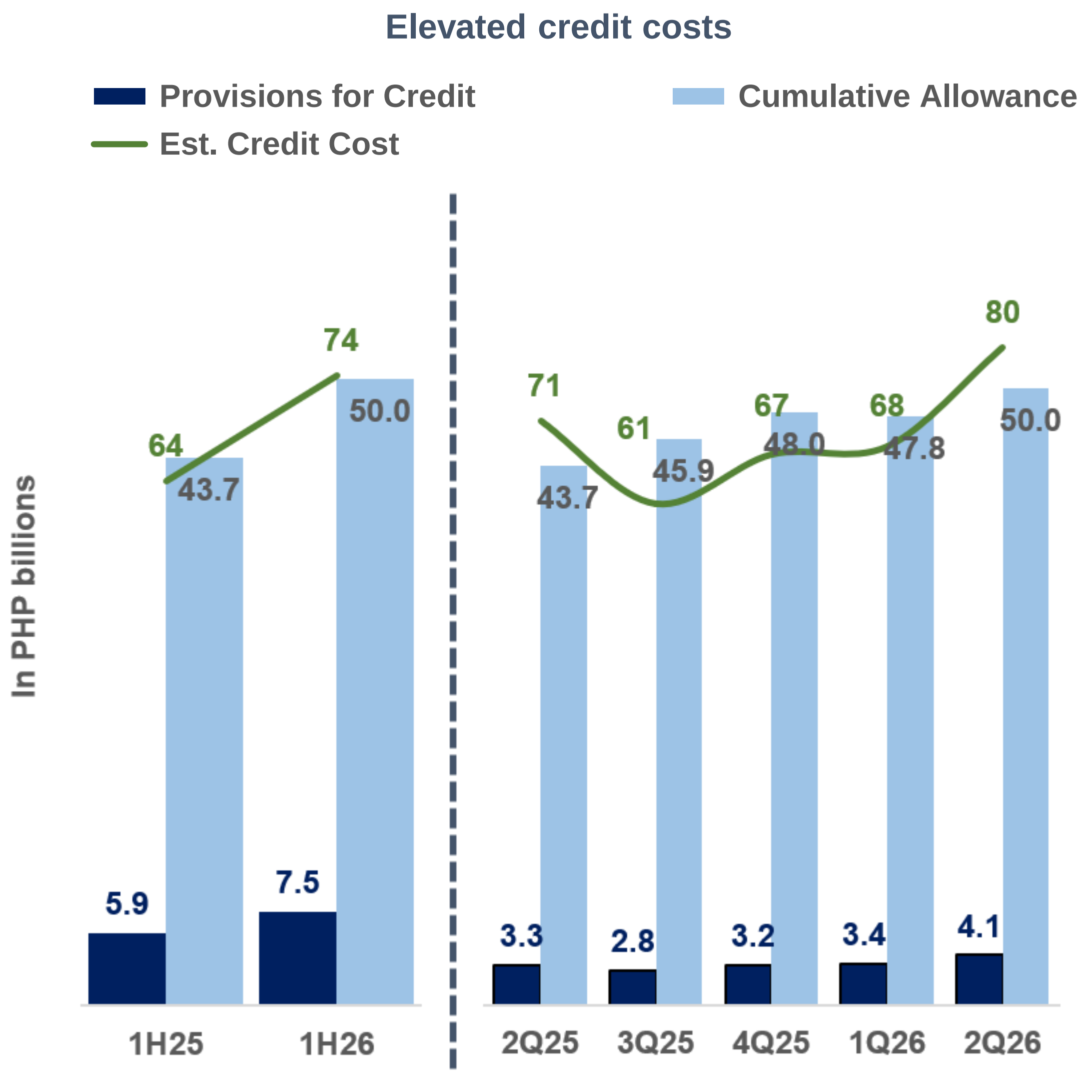
Technology spend and taxes driving Opex growth

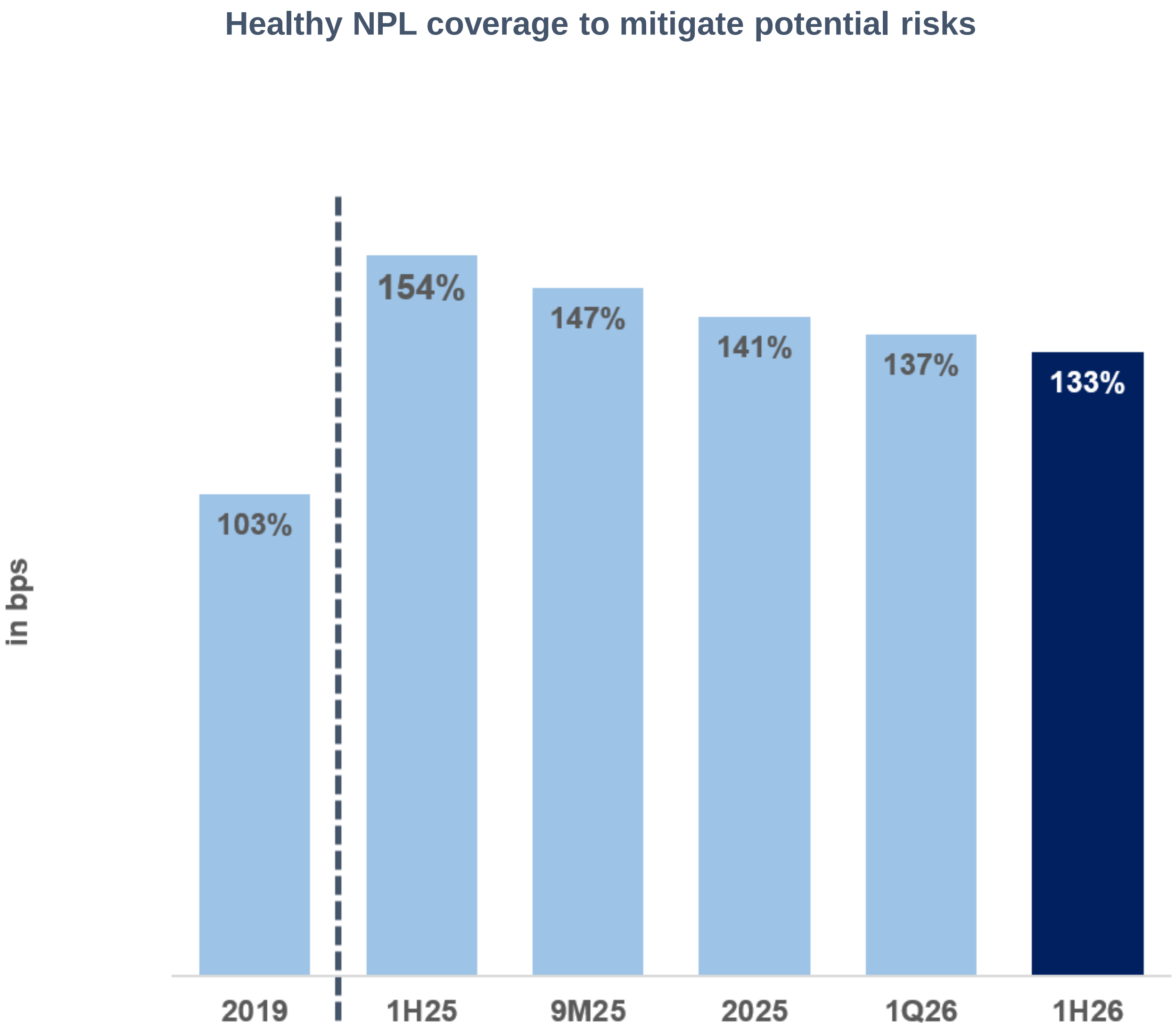


Note: Others include Insurance, Security, messengerial and janitorial services, Advertising, Management, professional and supervision fees, Travel and communication *Technology includes tech related compensation, premises, and other technology related expenses

Operating income used in computing CIR does not include MBT's share in net income of investees

Provisions trend

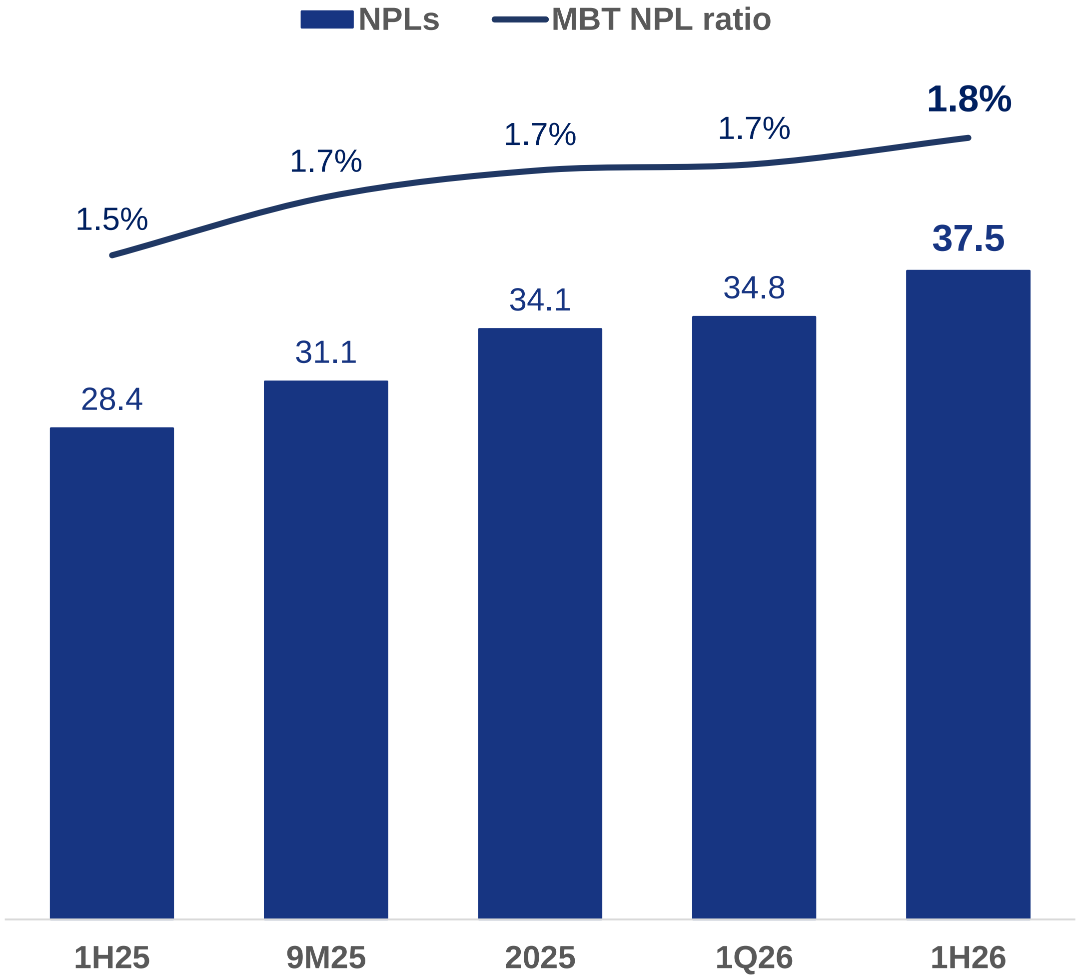




Note: Estimated credit cost = Annualized Provisions for Credit / Ave. Gross Loans & Receivables
Excludes impairment losses on equity investments

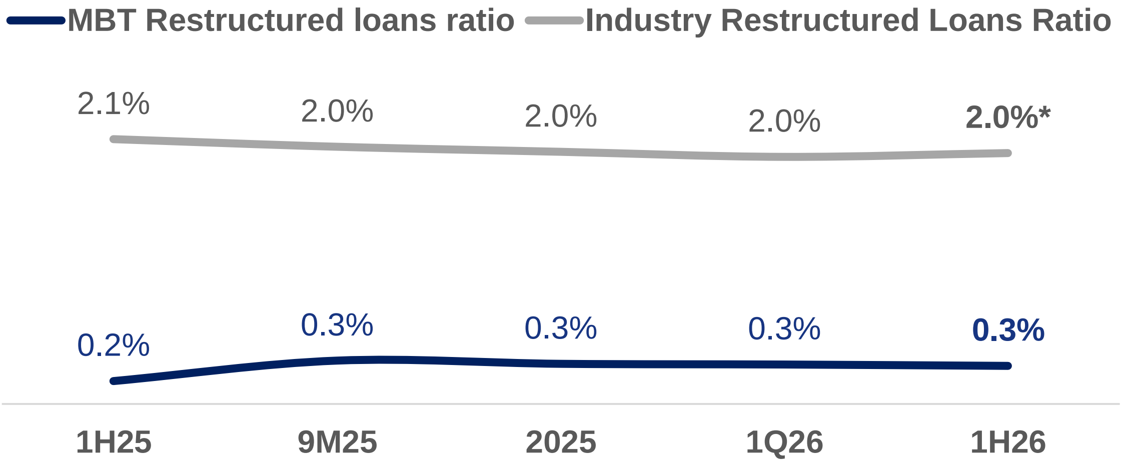
Asset quality indicators

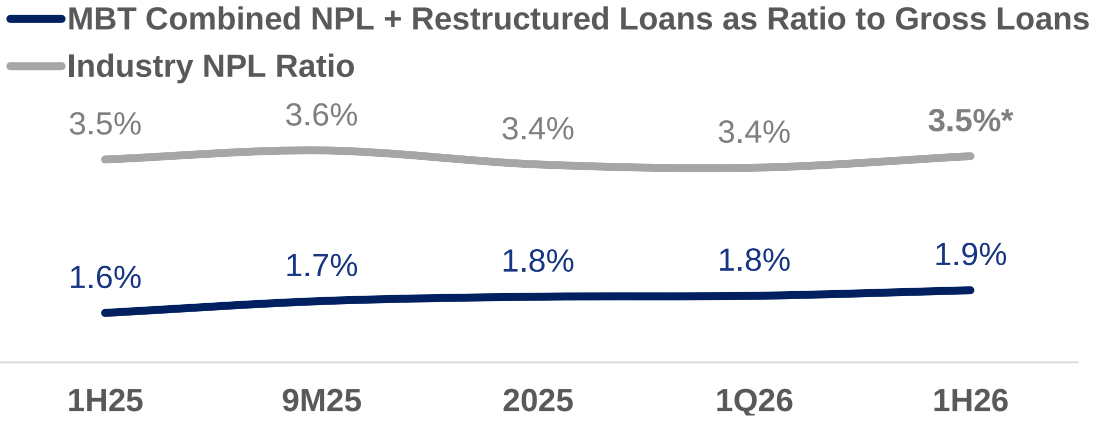
Rising NPL ratio, but still well below industry level



Note: Gross loans net of Unearned Interest and Discount (UID)

Restructured loans ratio minimal

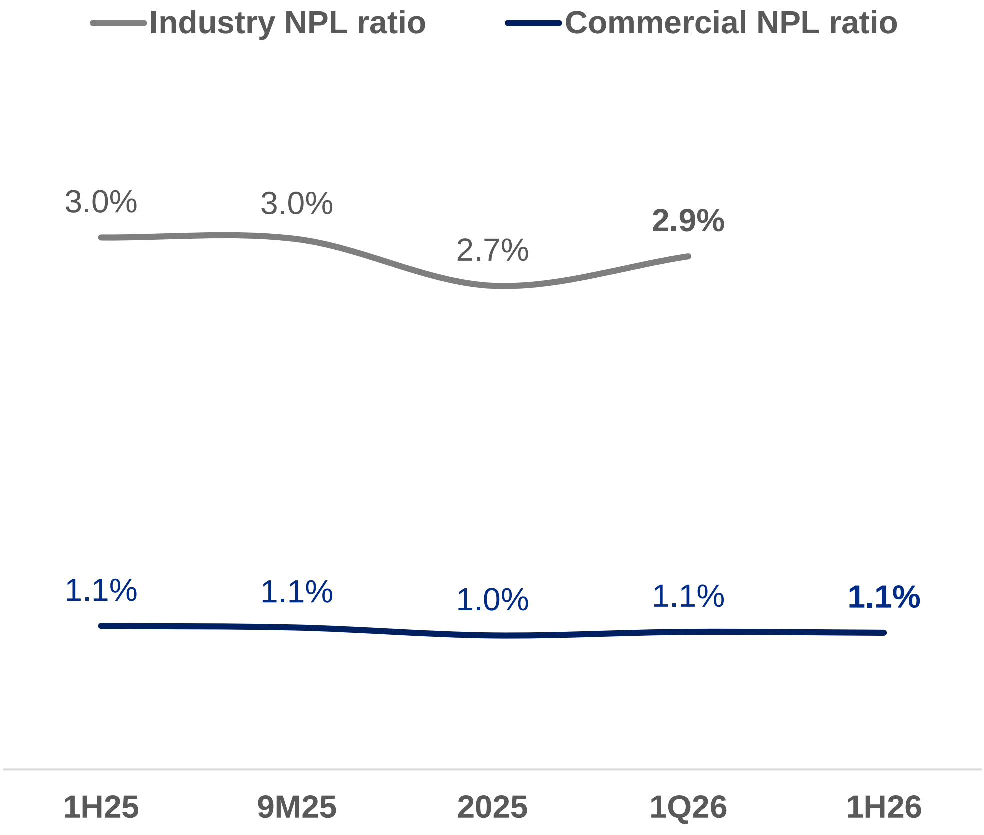




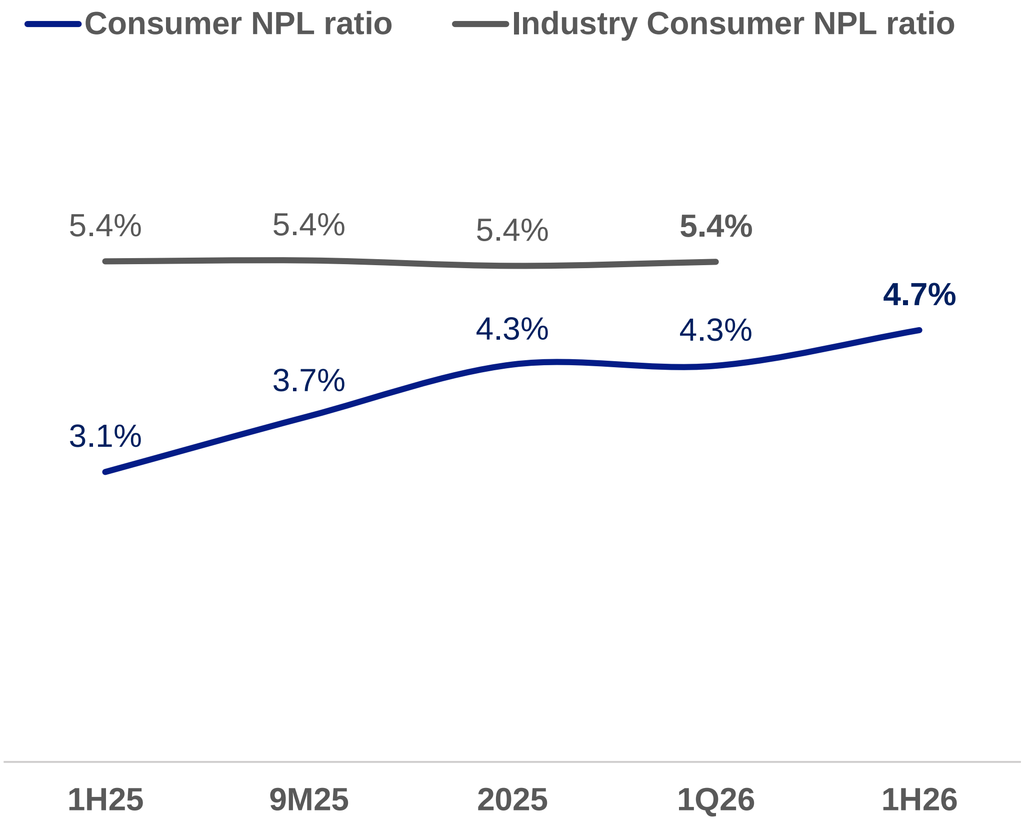
*Latest industry data as of May 2026

Asset quality indicators

Commercial NPL ratio largely stable



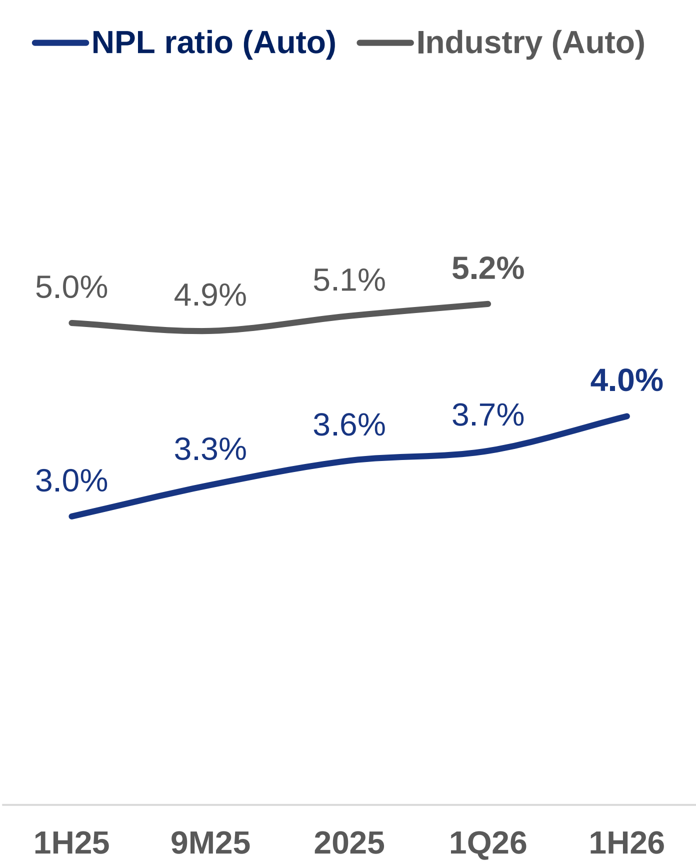
Consumer NPL ratio elevated below industry levels



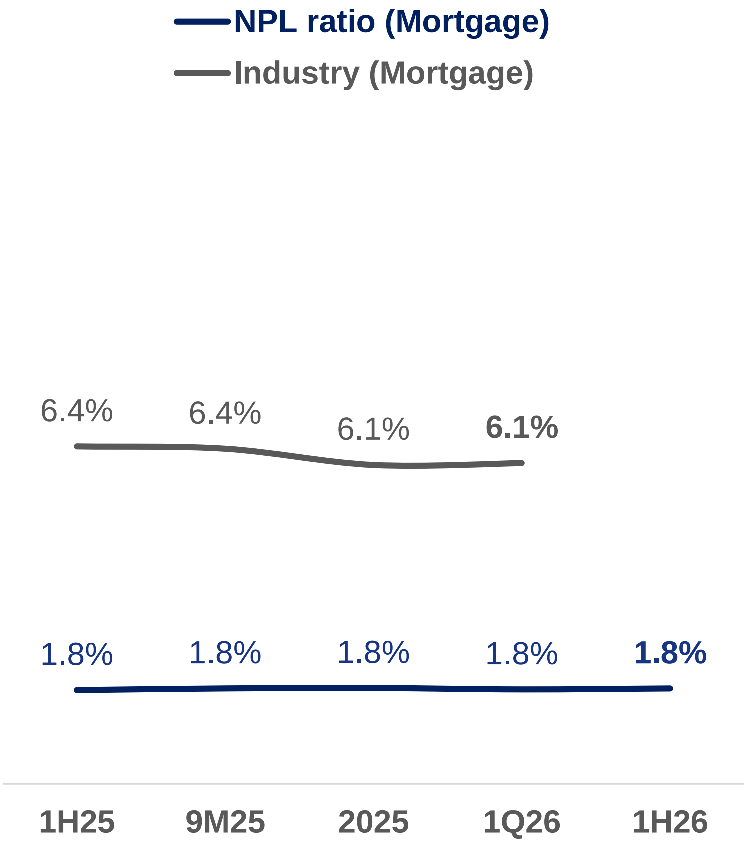
Note: NPL Ratios computed using Net of Unearned Interest and Discount (UID)
Industry Commercial NPL is derived from PBS data
Latest industry data is as of March 2026

Consumer asset quality trend

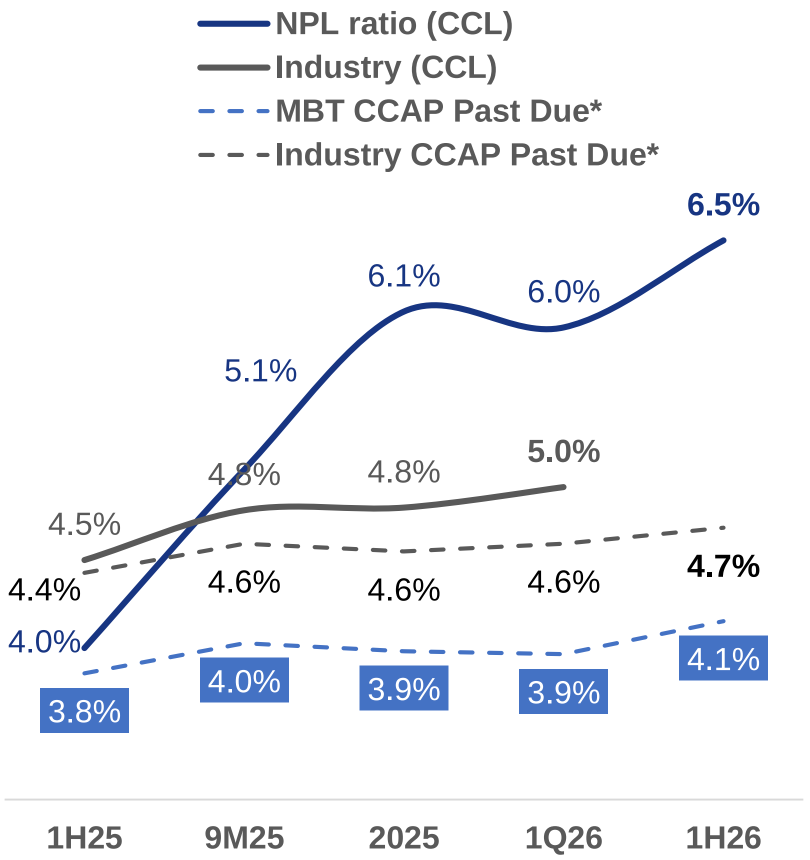
Rise in auto NPLs moderating



Mortgage NPL ratio still stable



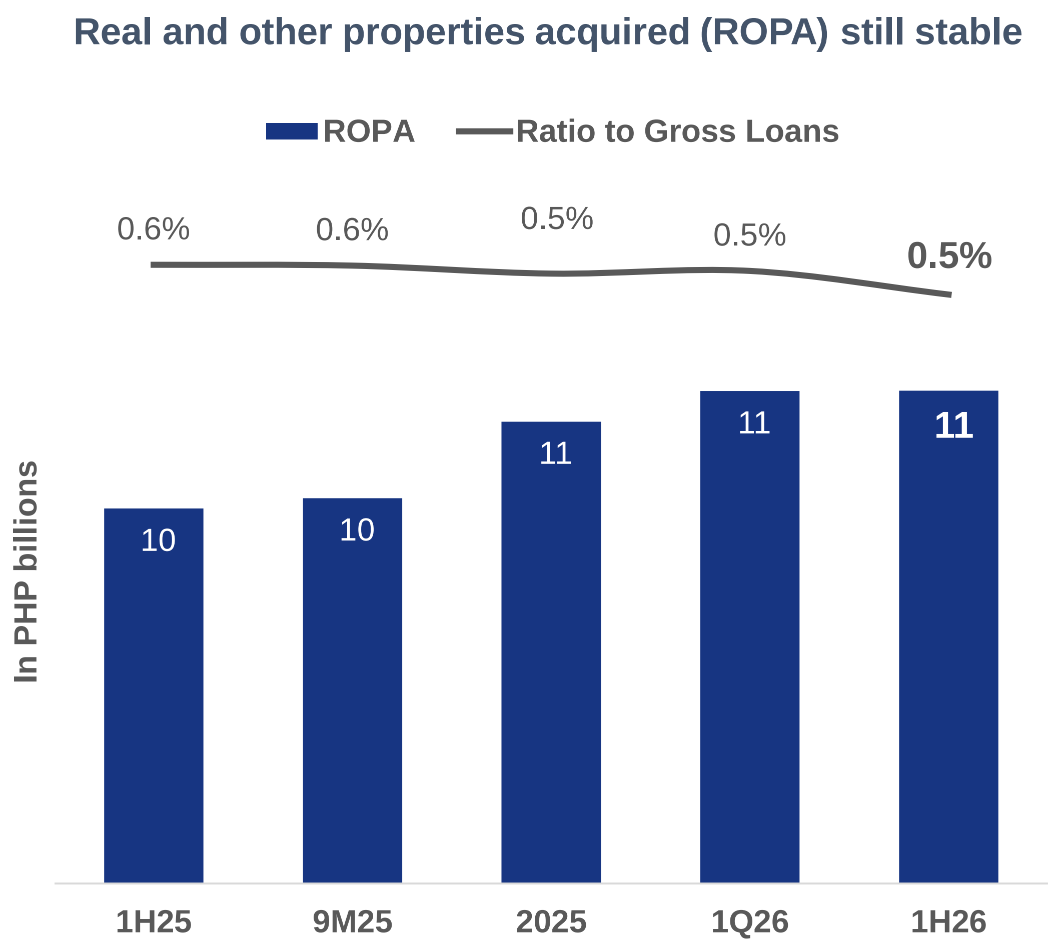
Credit card NPLs rise but past due is still below industry

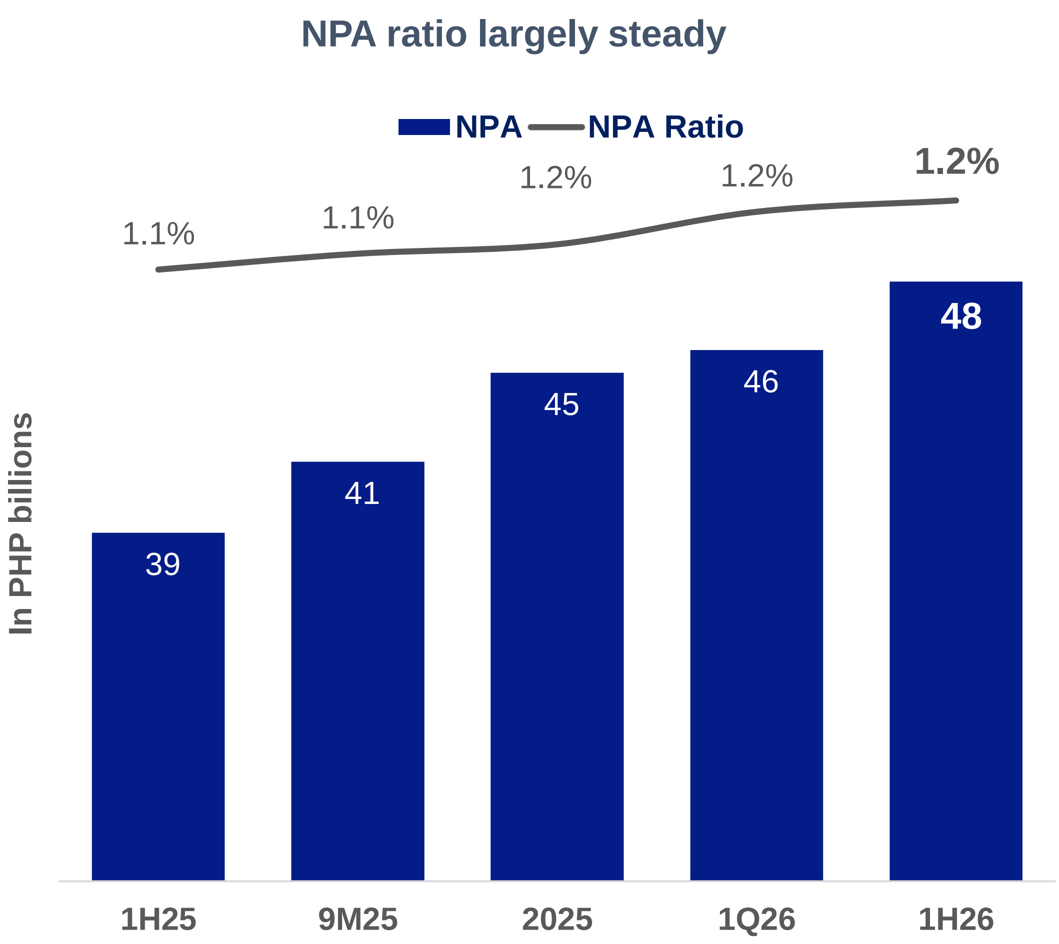


Note: NPL Ratios computed using Net of Unearned Interest and Discount (UID)
Industry data available is March 2026

Note: Source Credit Card Association of the Philippines (CCAP) past due (30-179 days past due)

Other asset quality indicators

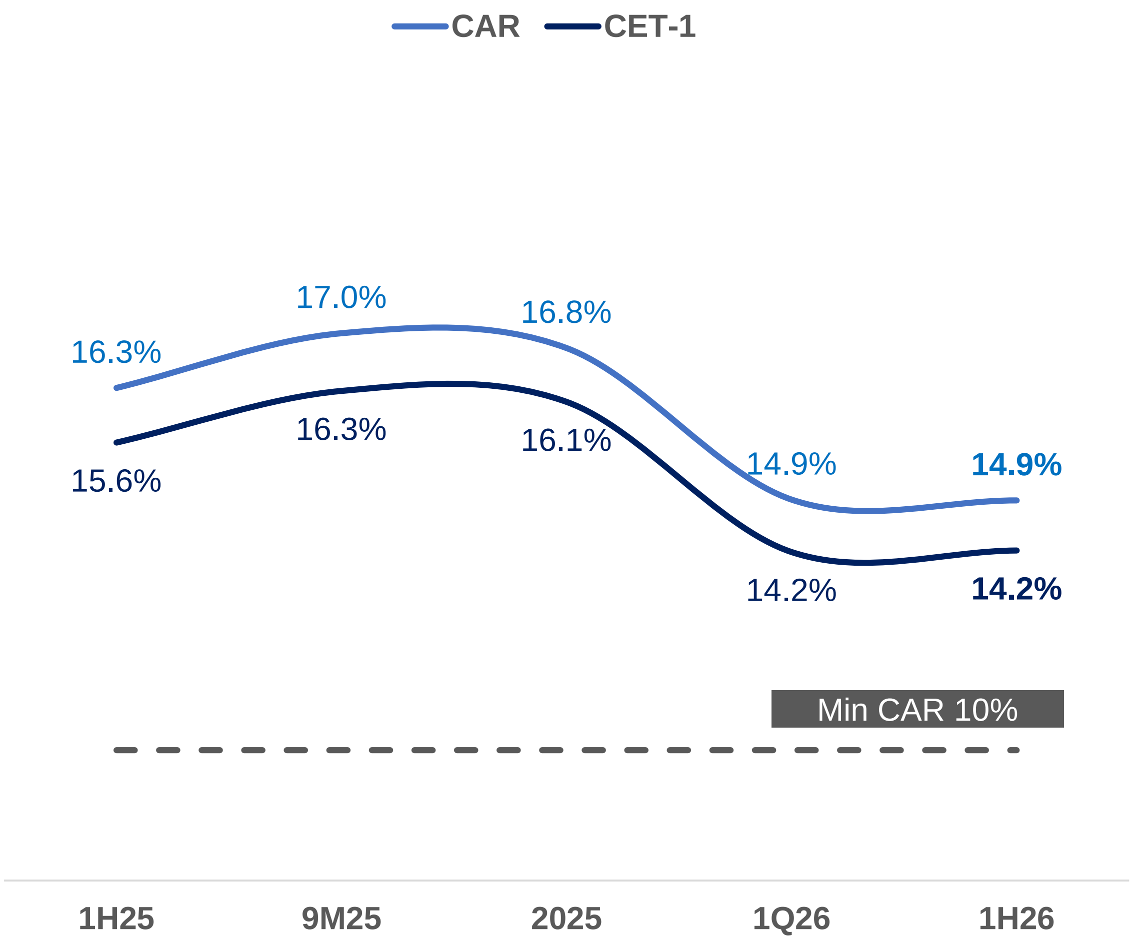




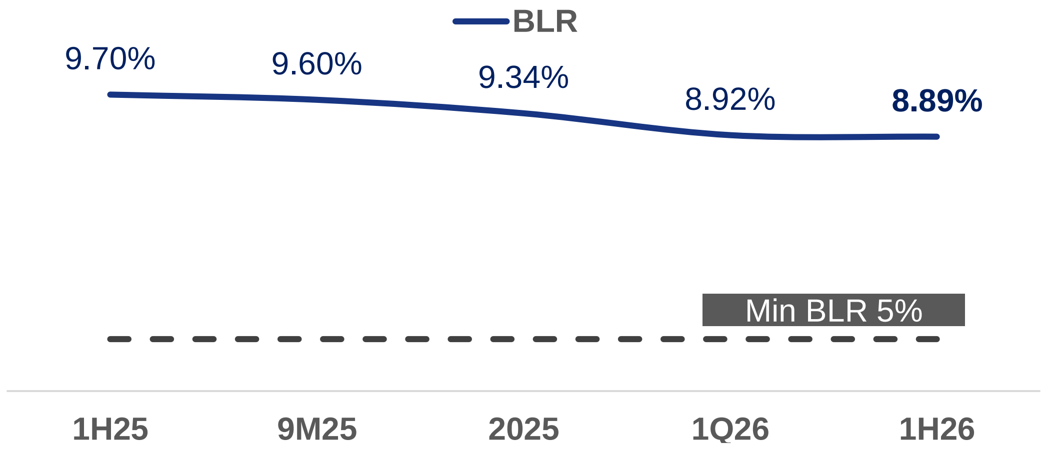
Note: NPA = ROPA + NPL

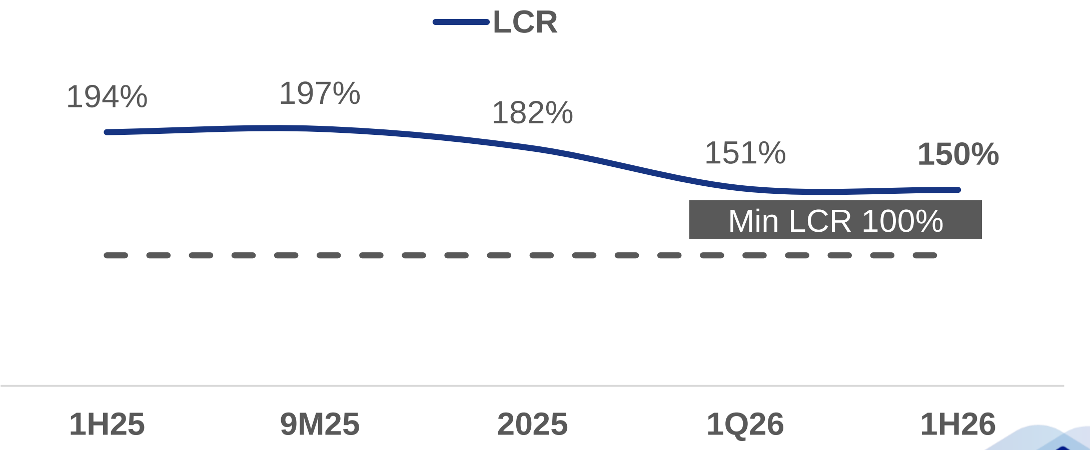
Capital and liquidity

Stable capital ratios provide healthy buffers

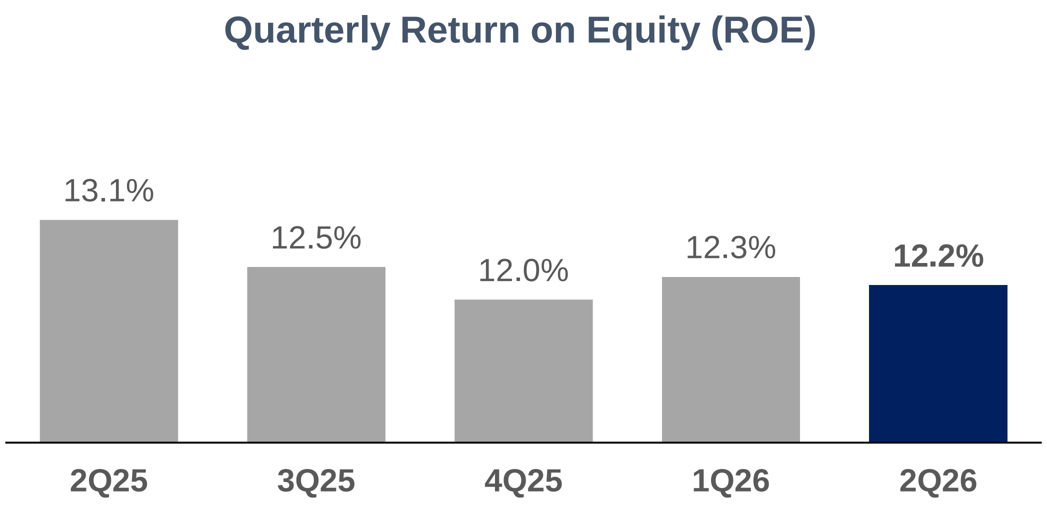


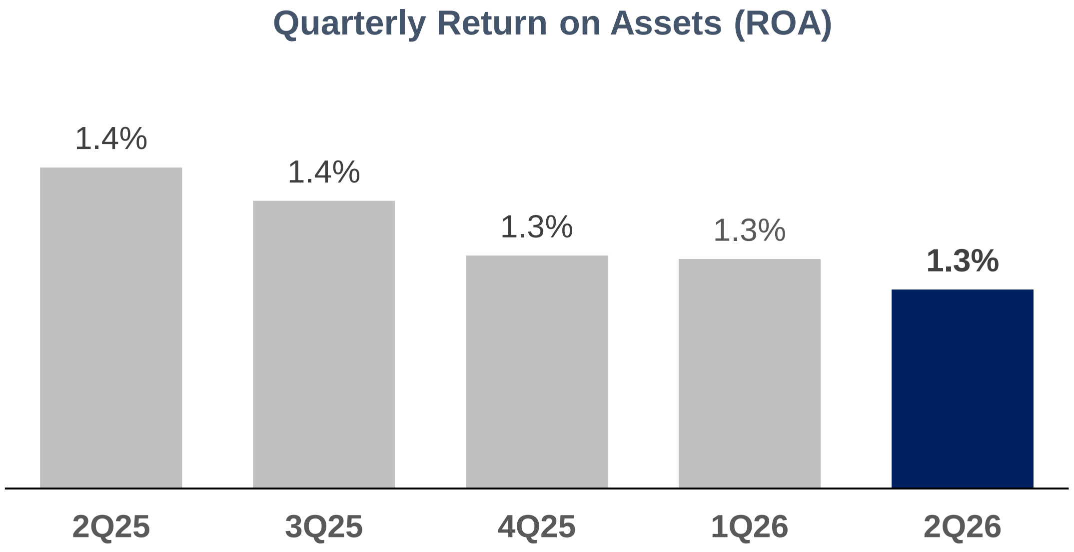
Liquidity ratios still above thresholds





Return on Equity – Trend





Medium-term ROE drivers

Portfolio Growth

- Grow loans portfolio by **1.5x-2.0x Real GDP**
- Increase consumer to **at least 25% of total portfolio**
- **Increase CASA ratio**

Improve Operational Efficiency

- **Lower CIR to below 50%** as digital investments improve productivity level and lower cost to serve

Stable Asset Quality

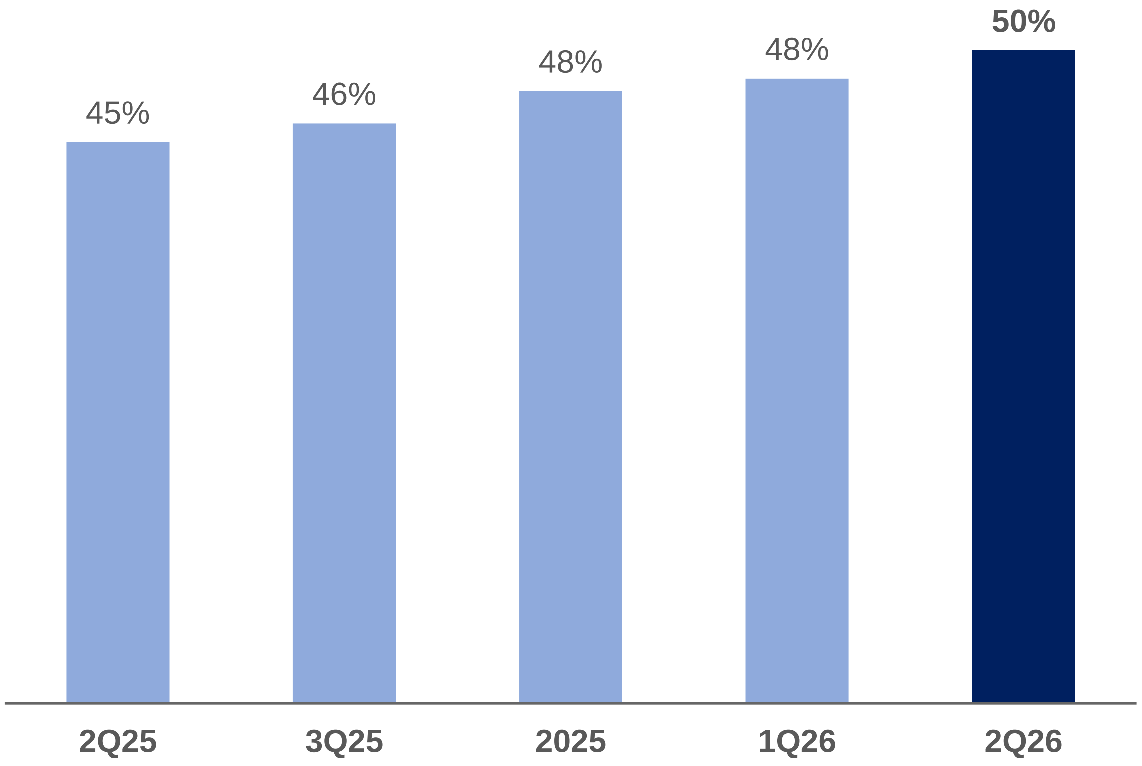
- Maintain prudent credit standards, proactive portfolio monitoring and more intensive collection efforts to **manage credit costs**

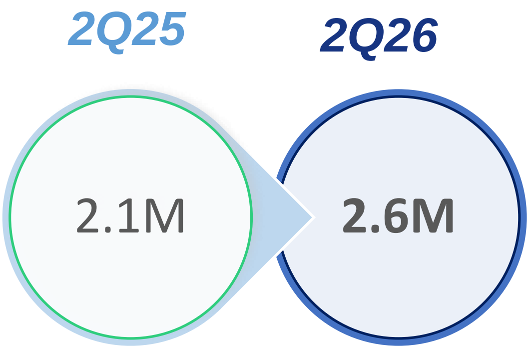
Capital Optimization

- Conduct annual medium term **capital planning exercise and review dividend policy**

Digital Metrics on Retail Clients

Digital penetration ratio still on an uptrend at **50%** as of June 2026, up from 45% last year, with **2.6M total digital users**





P90Day active base up by 16% YoY, which shows that **2.0M** out of the 2.6M are **active users**

Note: Due to the decommissioning of MBS, active users are defined as MBO/MBOA transactors only.
This is retroactively applied to the 2024 active user numbers.

Top transactions

1. *Funds Transfer- Instapay, Paynow, Generate QR*
2. *Bills payment*
3. *Appkey activation*

Fast growing

1. *Cash2Go*
2. *Balance transfer*
3. *Send load*
4. *CASA SOA download*

Outlook – Positives and Challenges

+

- **Substantial NPL cover** allows flexibility to manage credit costs amid rising risks.

- **Solid balance sheet and healthy liquidity ratios** to readily support recovery in loan demand once uncertainties related to global geopolitics and domestic polititcal challenges ease.

–

- **Weak consumer and business sentiment** from sustained macro uncertainties from geopolitical crisis (i.e. Middle East) and domestic political challenges dampening loan demand and increase asset quality risks.

- **Risk of MTM losses from volatile financial markets**

ADDITIONAL INFORMATION

Metropolitan Bank & Trust Company (Metrobank)

Overview

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YEARS OF MULTI-AWARDED SERVICE EXCELLENCE

Founded in 1962 by a group of Filipino-Chinese businessmen led by Dr. George S. K. Ty

Listed in 1981 on the Philippine Stock Exchange

DIVERSIFIED

FINANCIAL CONGLOMERATE

TRADING INFORMATION

MBT PM | MBT.PS	Ticker
USD 4.9 Bn	Market cap
USD 2.7 Mn	3M Avg Daily Value T/O
21%	Foreign Ownership
48%	Public Float

As of July 29, 2026

Financial Data (PHP bn)	June 2026
Total Assets	3,917
Loans and Receivables, Gross	2,100
Total Deposits	2,589
CASA	1,567
Equity	409
CAR	14.9%
CET-1	14.2%

BIG 3 BANK WITH LEADING

MARKET POSITION

#3	#3	#3
Auto Loans	Credit Card Receivables*	Trust AUM

* As of 1Q26

STRATEGIC

PRESENCE AND COVERAGE

DOMESTIC

970 branches
55% outside NCR

2,194 ATMs

OVERSEAS

27 branches, subsidiaries, offices
100+ remittance tie-ups
150+ remittance agents

INVESTMENT GRADE

CREDIT RATINGS

Moody's	Baa2	Stable
FitchRatings	BBB-	Stable

Aligned with the Philippine sovereign rating

BEST BOND BANK

IN THE PHILIPPINES

TOP CORPORATE SECURITIES MARKET MAKER

GOVERNMENT SECURITIES – PDS (2025)

LARGEST TRADER

PHP FIXED INCOME SECURITIES

Ownership and Investment Information

CORPORATE STRUCTURE

Ticker: GTCAP PM / GTCAP.PS
Market cap: USD2.0 Bn

GT CAPITAL HOLDINGS INCORPORATED

39.8%

Ty Family & Other Related Parties

12.3%[1]

Free float

47.8%[2]

Metrobank
You're in good hands

Investment Banking*

99.3%

FIRST METRO INVESTMENT CORPORATION
Metrobank Group

General & Life Insurance*

28.2%*

AXA

Savings Bank*

88.4%

PSBank
PHILIPPINE SAVINGS BANK
Metrobank Group

Ticker: PSB PM / PSB.PS
Market cap: USD0.4 Bn

Leasing*

59.9%

ORIX
ORIX METRO
Leasing and Finance Corporation

Effective Ownership

Note:
1 estimate
2 31 March 2026
** Domestic subsidiaries only*
** MBT's Effective Ownership on AXA is at 28.0%*

MARKET DATA

Trading information	
Ticker (Bloomberg | Reuters)	MBT PM | MBT.PS
Par value (PHP)	20.00
Outstanding shares	4,497,415,555
Stock price as of 29 July 2026	67.50
52-Week Range (Low | High)	61.95 | 78.25
Market cap (USD Mn)	4,943
3-Month Avg Daily Trading Value (USD Mn)	2.7
3-Month Avg Daily Trading Volume (Mn)	2.5
Public Float	48%
Foreign Ownership	21%

	2024	2025	1H26	
BVPS (PHP)	85.72	93.77	91.10	
EPS (PHP)	10.71	11.06	11.07	*Last 4 quarters*
Trailing P/BV (x)	0.9	0.7	0.7	*Based on EOP share price*
Trailing P/E (x)	6.7	6.2	5.9	
DPS (PHP)	5.00	5.00	5.00*	*For the year*

Note:
**** First tranche of 2026 Dividends of PHP3.50/sh (Reg: PHP1.50/sh and Special: PHP2.00/sh)***
Dividend Data: March 9, 2028 Payment Date: March 26, 2025
Second tranche of 2026 Dividends of PHP1.50/sh (Reg)
Dividend Data: TBD Payment Date: TBD

Extensive Domestic and Overseas Coverage

18,700+ Total Group employee base

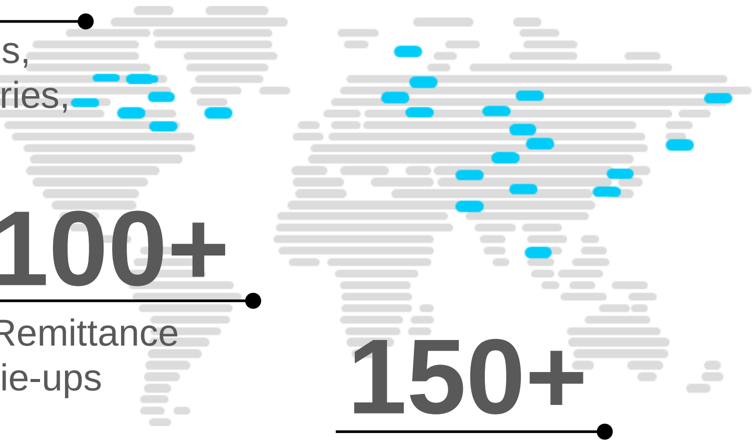
Note: Includes Parent + Major Subs of the Bank

Domestic Branch and ATM Networks

970 branches

2,194 ATMs

Overseas Network Coverage



27 Branches, subsidiaries, offices

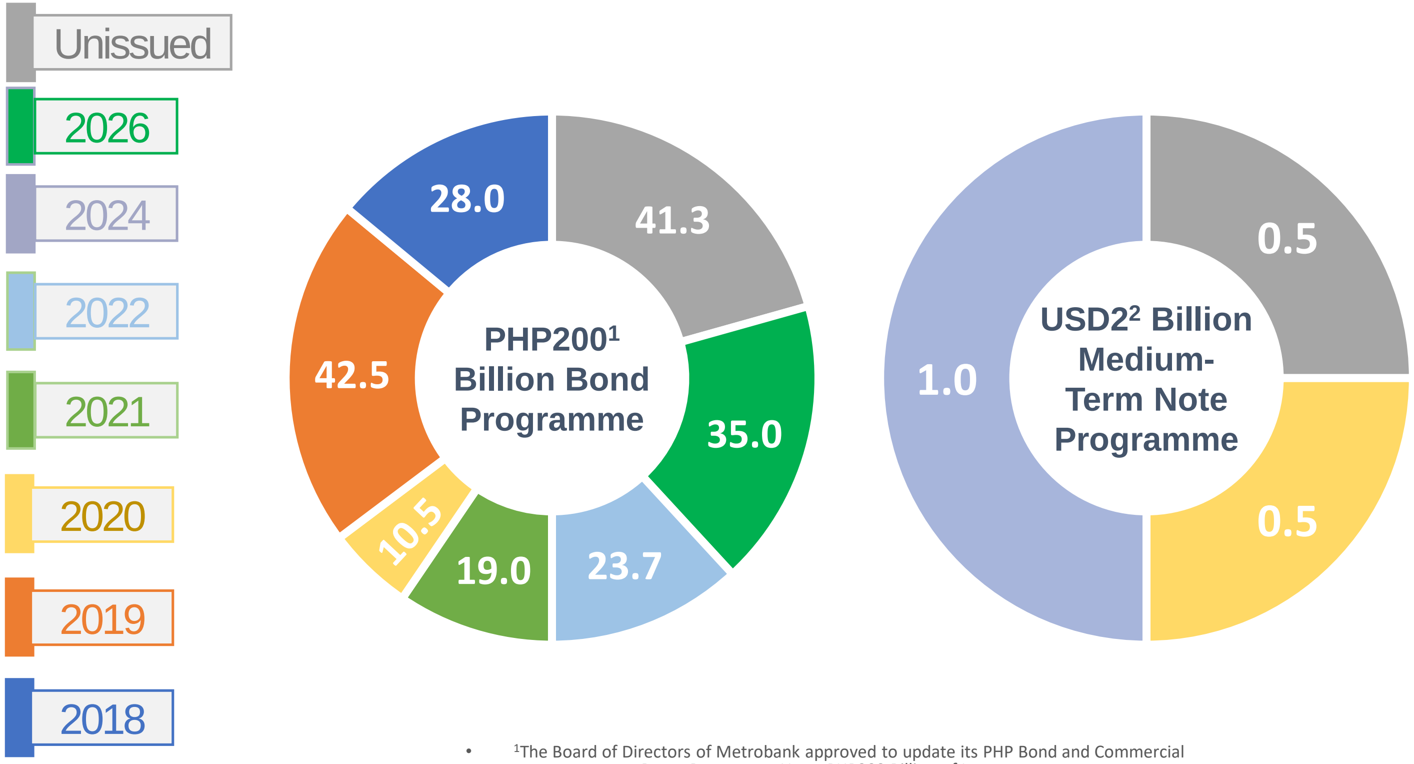
100+ Remittance tie-ups

150+ Remittance agents

Sustainability Highlights in 2Q 2026

SUSTAINABLE FINANCE	• As of 1H-2026, the outstanding loans eligible under the Sustainable Finance Framework is PHP 92 Bn. • 56% of the portfolio are intended to finance renewable energy and energy efficiency projects
SUSTAINABLE OPERATIONS	• The Bank is in the final stages of selecting a retail electricity supply provider to switch 20 branches and centers to 100% renewable energy • Once operational, the project will reduce Scope 2 emissions (or purchased electricity) by 25%, estimated at 7.5 tonnes of CO2 equivalent (tCO2e)

Debt Issuances



Bond Issuance

USD1 billion

5-Y and 10-Y USD Notes

Listed March 2024

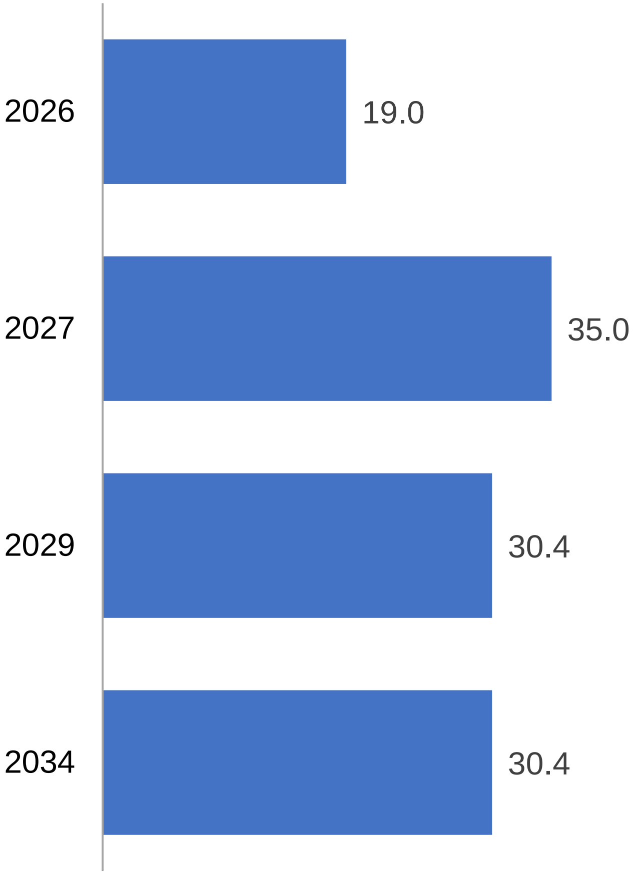
5-Y: 5.375%
10Y: 5.50%
interest rate p.a.

- [1]The Board of Directors of Metrobank approved to update its PHP Bond and Commercial Paper Program to Up to PHP200 Billion of Issuances on
- 15 December 2021
- [2]The Board of Directors of Metrobank approved the Bank's USD2 Billion Medium Tern Note Program on 22 March 2017

Outstanding Debt Issuances & Investment Grade Credit Ratings

Debt Issuance Details				
Type	Issue Date	Coupon Rate	Maturity Date	Amount
PHP Bond	Jun-21	3.60%	Sep-26	PHP19bn
	Apr-26	5.47%	Oct-27	PHP35bn
MTN	Mar-24	5.38%	Mar-29	USD500Mn
	Mar-24	5.50%	Mar-34	USD500Mn

As of April 2026



Assuming USDPHP 61.36 (June 30, 2026);
Note: Above table includes only MBT Parent Bank issuances

Moody's	Baa2 Stable	May-26

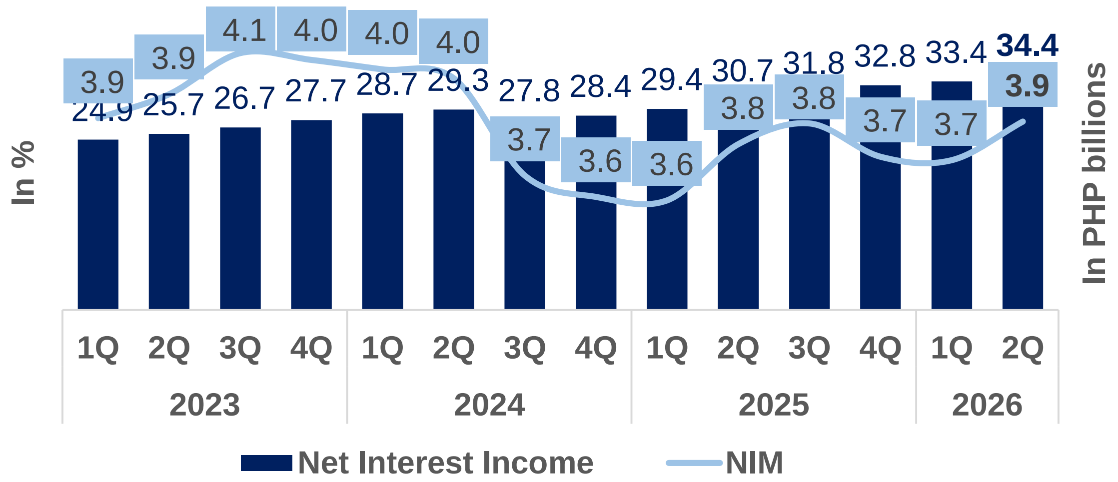
- High capitalization, with a proven history of shareholder support
- Robust asset quality and adequate profitability
- Strong solvency and ample liquidity

Fitch Ratings	BBB- Stable	May-26

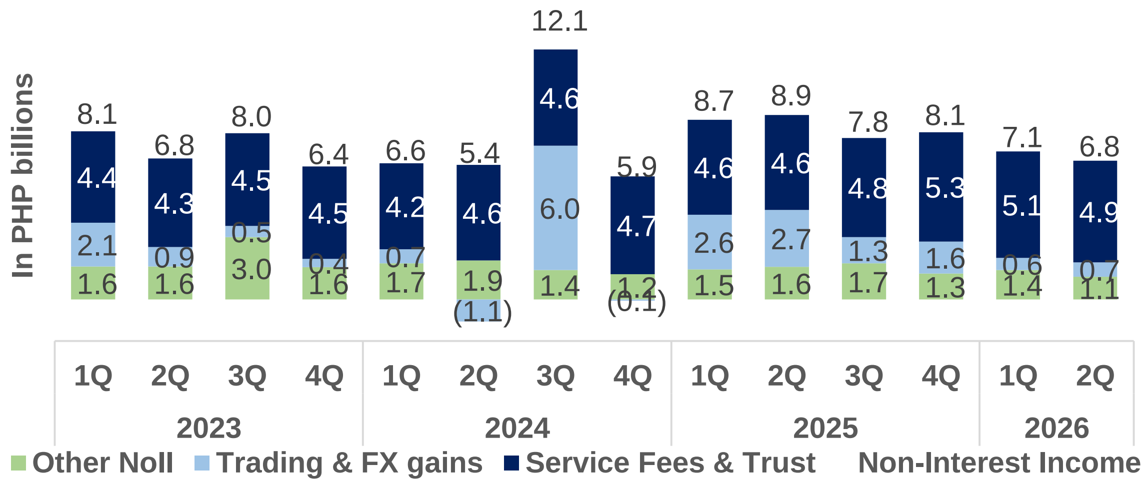
- High systemic importance as the second-largest lender in the system by assets.
- Leading local franchise with superior asset quality relative to the industry
- Healthy capitalization, highest among its peers

Earnings Performance

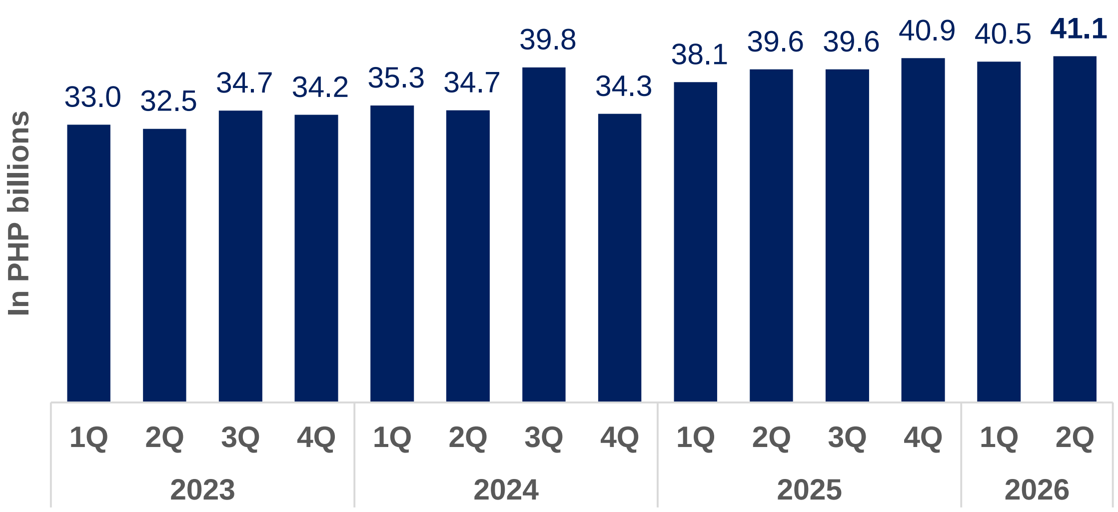
Net Interest Income



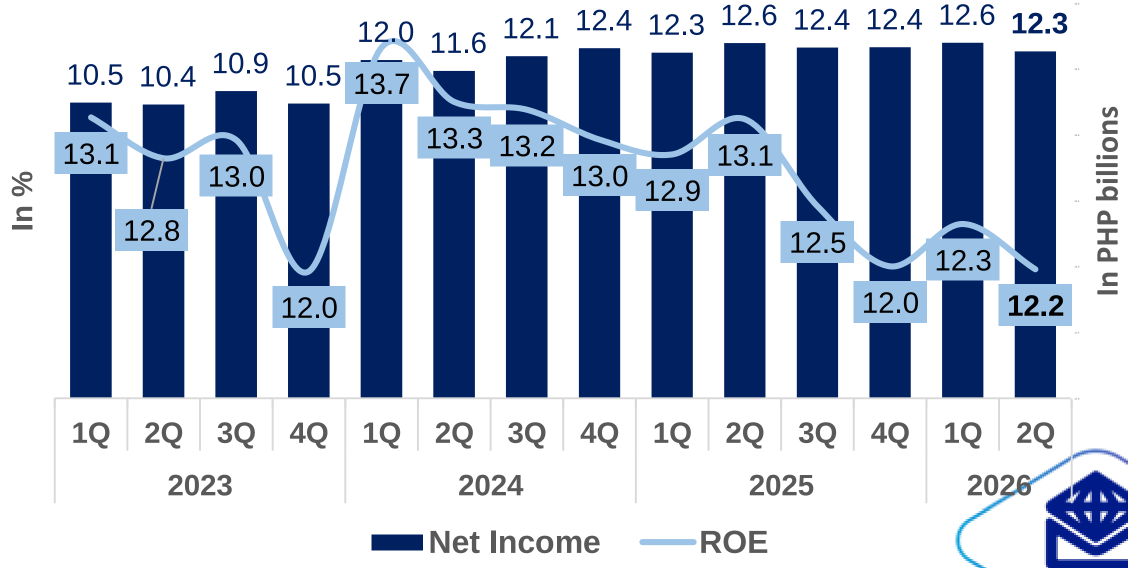
Non-Interest Income



Gross Operating Income



Net Income



Dividend Policy

1. Growth prospects intact

- Sufficient buffer to meet healthy loan demand sustainably over the medium term

2. Robust NPL risk buffers already in place

- NPL cover continues to remain ample vs. risk of rising NPLs

3. Sustainable medium-term CET1 Ratio

- Special dividend of Php2.00 to calibrate Bank's medium term CET1 ratio to sustainable levels of ~15% to support asset expansion strategies

4. Post-special dividend, CET1 Ratio still strong

- Well above minimum CET1 Ratio for D-SIBs
- Still significantly better than peers

5. Boost to ROE

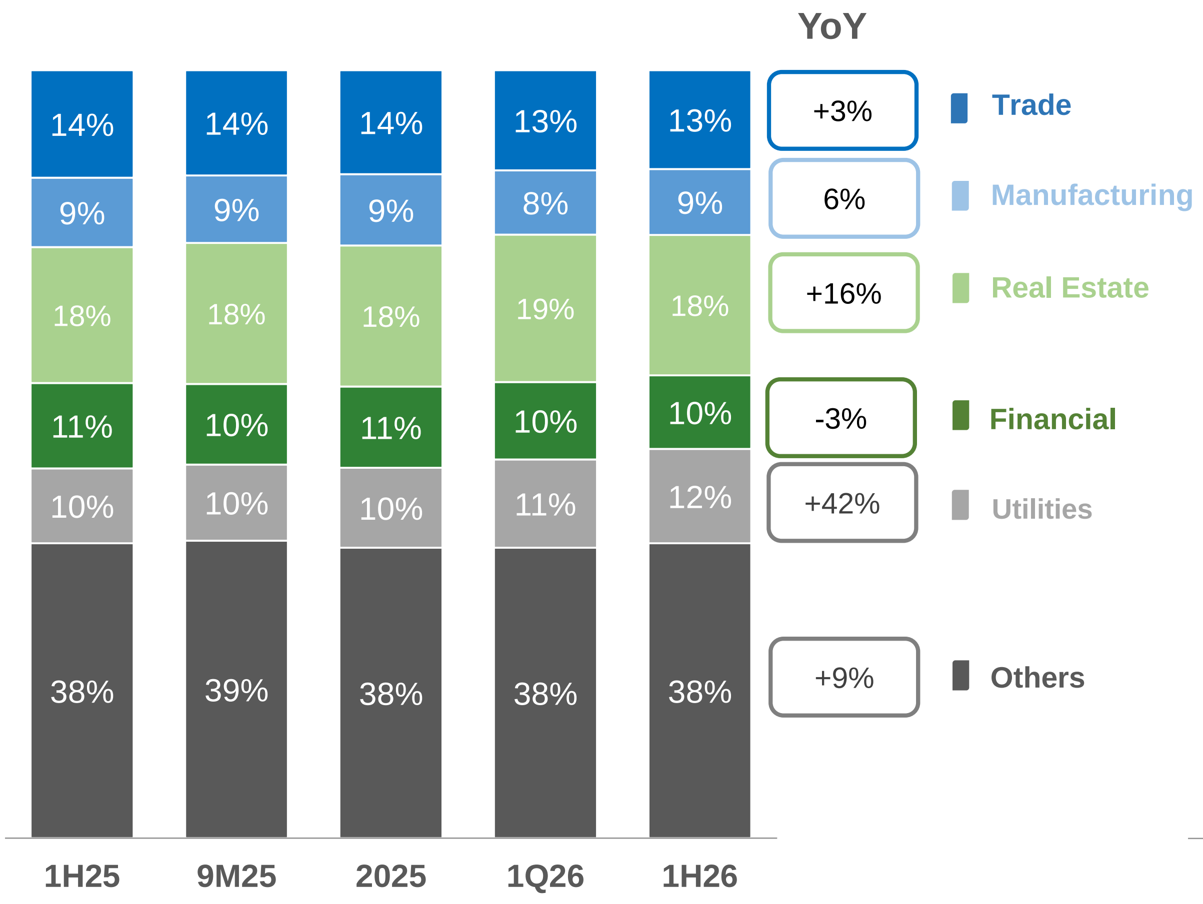
- Higher payout reflects better profitability levels
- Supportive of ROE recovery

Key information

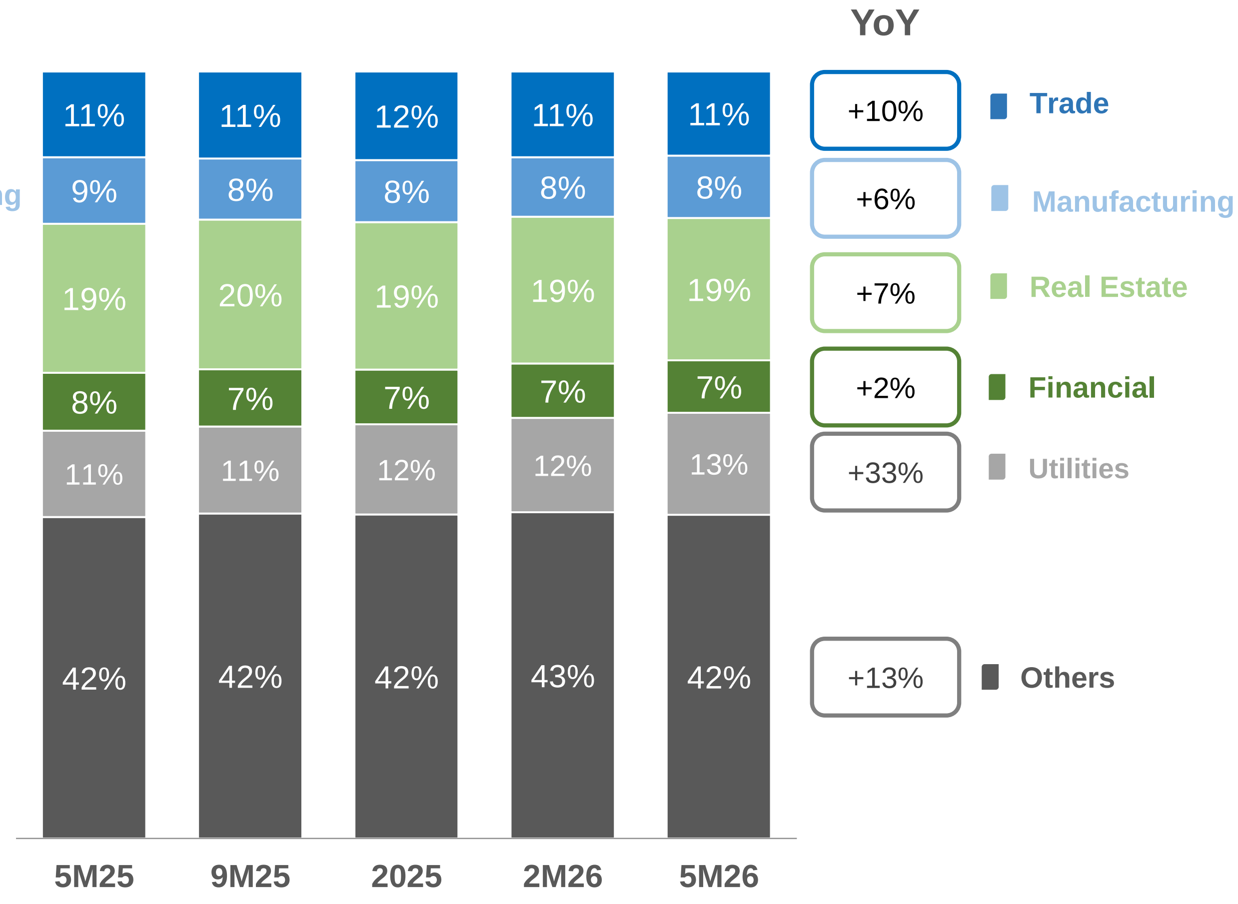
Regular Cash Dividends per share	• PHP3.00 • Semi-annual payout
Special Cash Dividends per share	• PHP2.00 • To be paid out in the 1st semester
Record Date	1st payout: 9 March 2026 2nd payout: TBD (September 2026)
Payment Date	1st payout: 26 March 2026 2nd payout: TBD (September 2026)

Loan Portfolio Breakdown

MBT Loan Portfolio By Industry



Philippine Banks Loan Portfolio By Industry

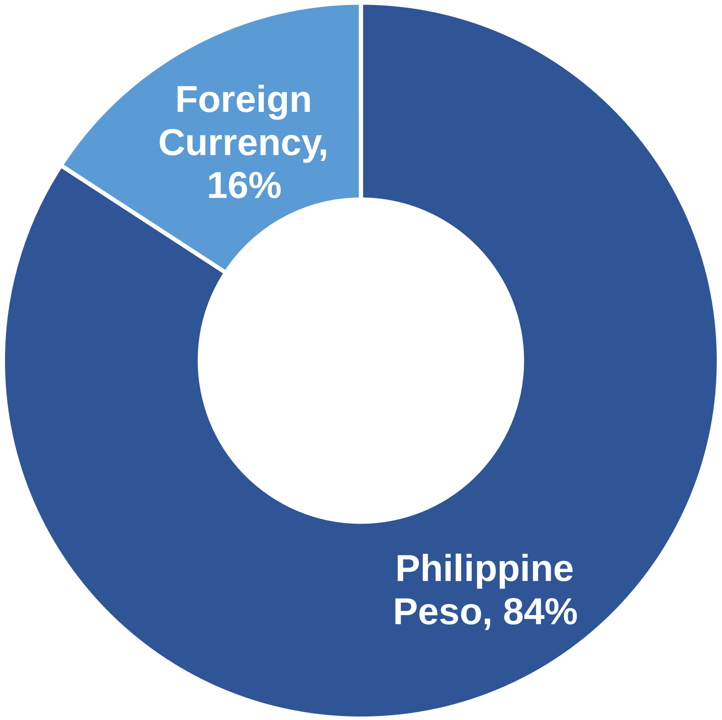


Note: Based on Philippine Standard Industrial Classification
Others include Transport & storage, Construction, Agricultural, forestry and fishing; Accommodation & food service activities
Reclassified Real Estate data before 2023; Transferred Mortgage from Activities of Household and Undifferentiated Goods and Services to Real Estate

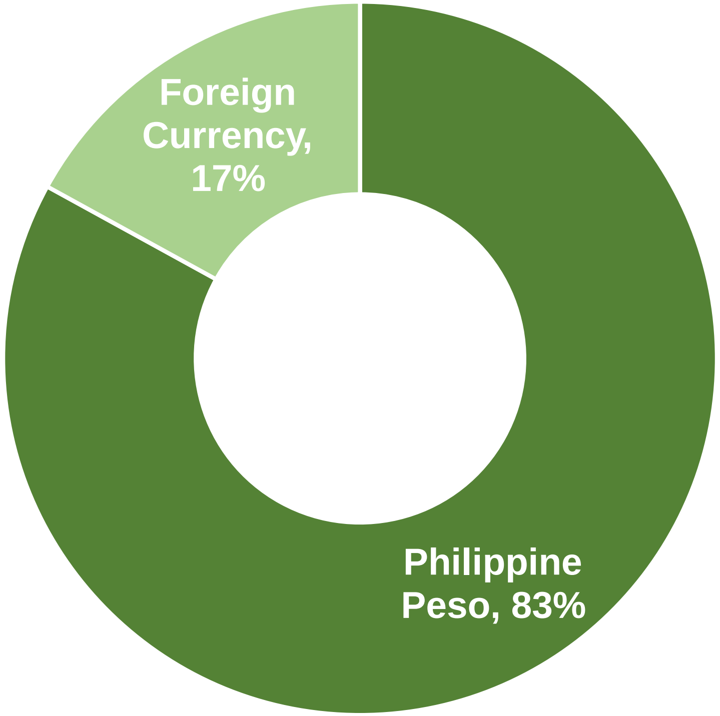
Note: Latest available PBS data is as of May 2026
Restated for change in BSP reporting beginning August 2025

Currency Breakdown

LOAN PORTFOLIO



DEPOSITS



Recent Awards and Recognition

The Asian Banker
The Strongest Bank in the Philippines
2021 to 2025

The Asian Banker
Best Managed Bank in the Philippines
2025

The Asian Banker
Best Bank CEO in the Philippines – Fabian S. Dee
2025

Euromoney
Best Bank for Ultra-High-Net-Worth
2022 to 2025

Euromoney
Best Bank for Large Corporates
2025

Euromoney
Best Bank for Corporate Responsibility
2025 to 2026

The Banker
Bank of the Year in the Philippines
2022 to 2023

Asiamoney
Best Domestic Bank in the Philippines
2023, 2021

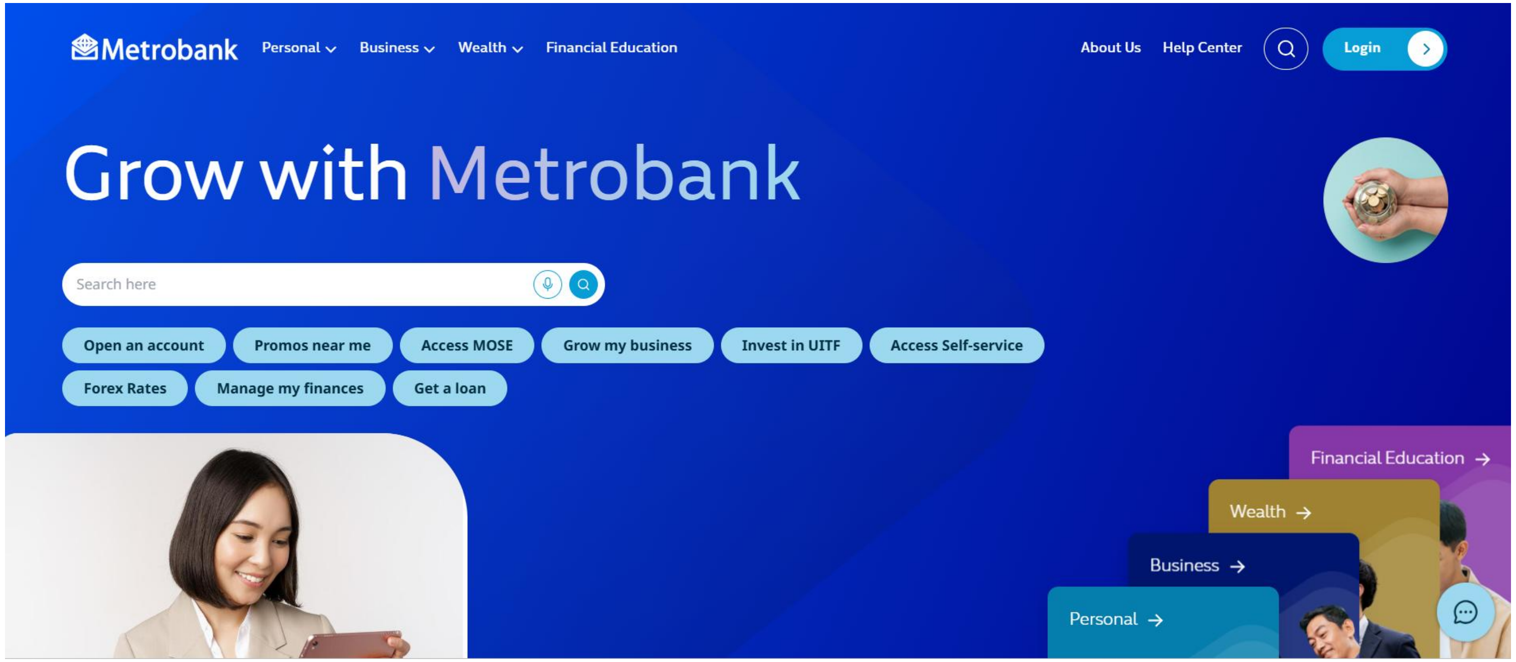
PDS Group
Best Securities House Bank Category;
Top Securities Market Maker;
Top Fixed Income Dealing Participant
2014 to 2021, 2023 to 2025

The Asset Benchmark Research
Top Investment House (Bank Category);
2nd as Best Sell Side Firm for Local Currency in the Secondary Market (Corporate Bonds)
2025

Citywire ASEAN Awards
Best CIO Office Award;
Best Investment Services Award
2025

Bureau of the Treasury (BTr)
2025 Top Government Securities Eligible Dealer (GSED);
GSED with the Highest Auction Share in Treasury Bills;
Top Retail GSED
2025

For more information, please visit our website:



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2025	2024	2023
		

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Annual Corporate Governance Report
https://metrobank.com.ph/about-us/corporate-governance-report

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Metrobank
You're in good hands

TAB Global
LEADERSHIP ACHIEVEMENT AWARDS 2025
BEST MANAGED BANK IN THE PHILIPPINES

TAB Global
THE STRONGEST BANK
IN THE PHILIPPINES 2025
by balance sheet