

Unit Investment Trust Funds

METRO\$ ASIAN INVESTMENT GRADE BOND FUND KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT

Month Ended May 29, 2026

FUND FACTS

Classification:	Long-Term Bond Fund	Net Asset Value per Unit (NAVPU):	1.213537
Launch Date:	July 17, 2017	Total Fund NAV (in USD Mns):	1.06
Trust Fee (per annum):	1.0% based on NAV	Dealing Day	12:00NN for Branch Channels 2:30PM for Electronic Channels
Minimum Investment:	USD 500	(any banking day):	
Additional Investment:	USD 100	Redemption Settlement:	Not later than three (3) business days after transaction date
Minimum Holding Period:	7 calendar days from date of participation	Early Redemption Charge:	50% of income on redeemed amount

FEES COLLECTED FOR THE MONTH¹

Trustee Fees:	Custodianship Fees:	External Auditor Fees:	Other Fees:
0.081%	0.001%	0.000%	0.005%
<i>Metrobank-Trust Banking Group</i>	<i>HSBC</i>	<i>SGV & Co.</i>	<i>Qualified Expenses</i>

¹ As a percentage of average daily NAV for the month valued at (in USD Mns): **1.06**

INVESTMENT OBJECTIVE AND STRATEGY

The Fund intends to achieve for its participants income generation and capital appreciation by investing in a diversified portfolio of investment grade dollar-denominated fixed income securities and instruments with a maximum weighted average duration of eight years.

The Fund's benchmark is the Bloomberg EM Asia USD Credit High Grade TR Index Value Unhedged USD.

CLIENT SUITABILITY

A client profiling process is performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are encouraged to update the resulting profile every three (3) years or if there's any change in his/her personal/financial circumstances. Before deciding to invest, clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, or seek an independent/professional opinion when necessary.

The METRO\$ ASIAN INVESTMENT GRADE BOND FUND is suitable only for investors who:

- Have an Aggressive profile.
- Want capital appreciation over the long-term by primarily investing in a portfolio of investment grade dollar-denominated fixed income securities.
- Prefer a fund with an investment horizon of at least five (5) years.
- Are qualified to participate in this fund. Participation in the Fund shall be open to Filipino individuals, resident and non-resident aliens and corporate accounts.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Interest Rate Risk:	The possibility for an investor to experience losses due to changes in interest rates. The purchase and sale of a debt instrument may result in profit or loss because the value of a debt instrument changes inversely with prevailing interest rates.
Market/Price Risk:	The possibility for an investor to experience losses due to changes in the market prices of bonds. It refers to the portfolio's exposure to marked-to-market valuation due to market price fluctuations of the bonds.
Liquidity Risk:	The possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a price that could result in a loss. This may be caused by low trading volume due to different reasons such as securities with small or few outstanding issues, absence of buyers and/or sellers (limited buy/sell activity) or underdeveloped capital market.
Credit Risk / Default Risk:	The possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of fixed income security which the borrower issued. This inability of the borrower or counterparty to make good on its financial obligations may have resulted from adverse changes in its financial condition thus, lowering credit quality of the security, and consequently lowering the price (market/price risk) which contributes to the difficulty in selling such security.
Reinvestment Risk:	The possibility of having lower returns or earnings when funds mature and are reinvested. Investors in the UITF who redeem and realize their gains run the risk of reinvesting their funds in an alternative investment outlet with lower yields. Similarly, the UIT fund manager is faced with the risk of not being able to find better yielding alternative investment outlets as some of the securities in the fund matures.
Foreign Exchange Risk:	The possibility for an investor to experience losses due to fluctuations in foreign exchange rates. The exchange rates depend upon a variety of global and local factors, e.g. interest rates, economic performance, and political developments.
Country Risk:	The possibility for an investor to experience losses arising from investments in securities issued by/in foreign countries due to the political, economic and social structures of these countries. There are risks in foreign investments due to the possible internal and external conflicts, currency devaluations, foreign ownership limitations and tax increases of the foreign country involved which are difficult to predict but must be taken into account in making such investments.
Other Risks:	Your participation in the UITFs may be further exposed to the risk of any actual or potential conflicts of interest in the handling of in-house or related party transactions by Metrobank. These transactions may include own-bank deposits; purchase of own-institution or affiliate obligations (stocks, mortgages); purchase of assets from or sales to own institution, directors, officers, subsidiaries, affiliates or other related interests/parties; or purchases or sales between fiduciary/managed accounts.

The Fund invests only in assets which are evaluated using a rigorous internal scoring model required under the Trustee's accreditation process and BSP regulations. Internal risk limits and position limits together with regulatory exposure limits are monitored, reviewed and strictly adhered to on a daily basis. The Fund may also use financial derivatives solely for hedging risk exposures.

THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).

RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.

WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.

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For other details, you may visit our website at www.metrobank.com.ph or contact us at 8-8700-700 or email us at customercare@metrobank.com.ph



Unit Investment Trust Funds

FUND PERFORMANCE AND STATISTICS as of

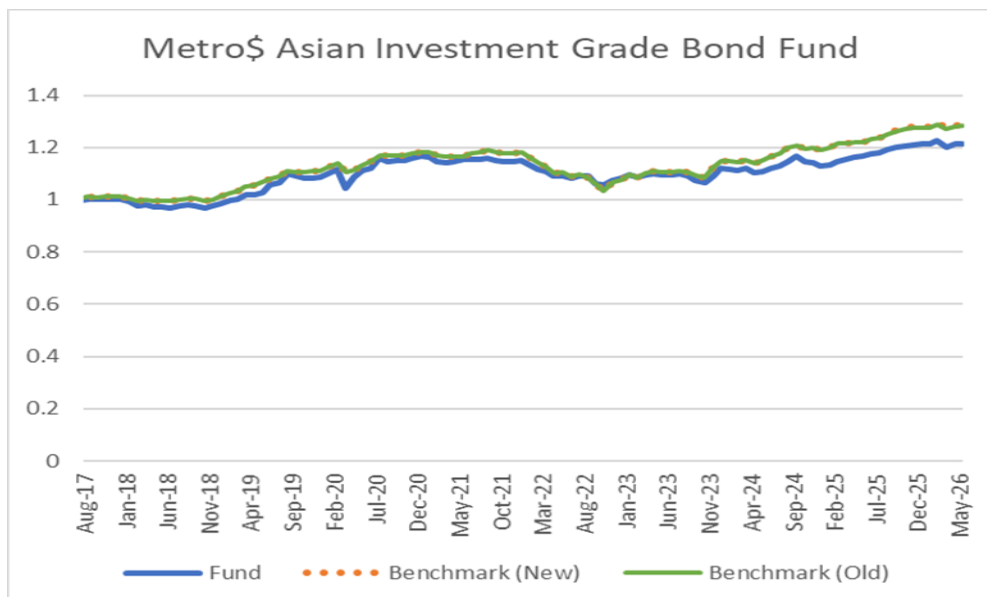
May 29, 2026

(Purely for reference purposes and is not a guarantee of future results)

NAVPU OVER THE PAST 12 MONTHS

Highest	1.224953
Lowest	1.166466

NAVPU GRAPH



STATISTICS

Weighted Average Duration (in years) 3.90

Volatility, Past 1 Year (in %) ² 2.35%

Sharpe Ratio ³ 0.08

Information Ratio ⁴ -1.65

² Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time. The lower the number, the more stable the Fund's return is relative to its average return over time. Starting December 2017, computation is based on the annualized standard deviation of monthly returns.

³ Sharpe Ratio is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the higher the reward per unit of risk.

⁴ Information Ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk. (For benchmark details, please refer to benchmark information section.)

CUMULATIVE PERFORMANCE

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Fund	0.028%	-0.932%	0.464%	4.035%	10.626%	5.217%	21.354%
Benchmark (New)⁵	0.386%	-0.781%	0.593%	5.570%	16.271%	10.312%	28.734%
Benchmark (Old)⁶	0.348%	-0.515%	0.650%	5.131%	15.787%	9.853%	28.198%

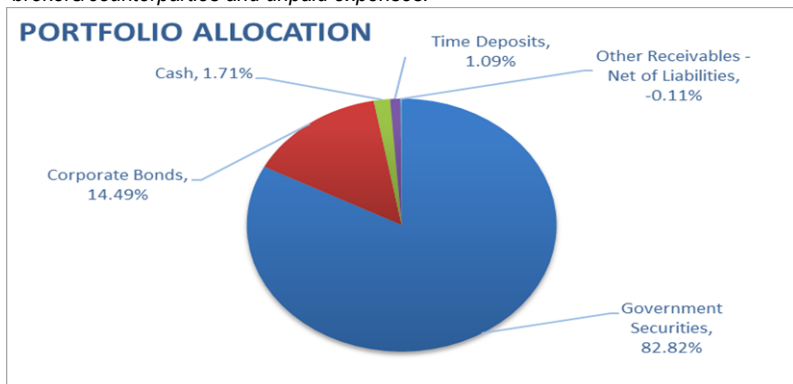
⁵ To streamline and align reporting and calculation processes across relevant UITFs, the fund adopted a unified benchmark provider and data source. Effective August 1, 2025, the benchmark was changed to the Bloomberg EM Asia USD Credit High Grade TR Index Value Unhedged USD.

⁶ Prior to this change, the fund used the 90% JP Morgan JACI Investment Grade Total Return Index and 10% Philippine Dollar Deposit Rate Savings Deposit until July 31, 2025. Performance relative to the previous benchmark will continue to be published until June 30, 2026.

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government Securities	82.82%
Corporate Bonds	14.49%
Cash ⁷	1.71%
Time Deposits	1.09%
Other Receivables - Net of Liabilities ⁷	-0.11%

⁷ Includes accrued income from investments, receivables from brokers/counterparties and unpaid expenses.



HOLDINGS

Name	Maturity	% of Fund
1. \$ROP	07.17.33	33.45%
2. \$ROP	02.02.30	24.83%
3. \$RDB	04.11.29	24.53%
4. \$CBJFCPM	06.24.30	9.61%
5. \$CBMBT	03.06.29	4.87%
6. HSBC USD TD	06.01.26	1.09%

Maturity Profile

Government Securities >1-3 years	24.53%
Government Securities >3-5 years	24.83%
Government Securities >5 years	33.45%
Corporate Bonds <=3 years	4.87%
Corporate Bonds >3-5 years	9.61%

RELATED PARTY TRANSACTIONS

Related Party	Transaction	Market Value (in USD Mns)
MBTC	Corporate Bonds	0.05

Investments in the said outlets were approved by the Trust Committee. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.



For other details, you may visit our website at www.metrobank.com.ph or contact us at 8-8700-700 or email us at customer@metrobank.com.ph



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INVESTMENT POLICY

The Fund may be invested and reinvested in the following instruments:

- i. US Dollar-deposits with local banks/branches of foreign banks operating in the Philippines;
- ii. US Dollar-denominated money market instruments;
- iii. Tradable Philippine sovereign, quasi-sovereign and corporate fixed income securities;
- iv. Tradable fixed income securities issued by other sovereign countries and foreign quasi-sovereign and private institutions;
- v. Tradable US Dollar-denominated subordinated fixed income instruments issued by corporations and financial institutions;
- vi. Financial derivatives instruments solely for the purpose of hedging risk exposures of the existing investments of the Investor Fund, provided these are accounted for in accordance with existing BSP hedging guidelines and disclosed to participants; and
- vii. Other Investments allowed under regulations issued by the Bangko Sentral Ng Pilipinas.

BENCHMARK INFORMATION

The Fund's benchmark is the Bloomberg EM Asia USD Credit High Grade TR Index Value Unhedged USD.

The benchmark provides reference for acceptable returns on a dollar-denominated, investment grade, fixed income portfolio.

Key Characteristics of the Benchmark. The Bloomberg EM Asia USD Credit High Grade TR Index Value Unhedged USD is a total return index that tracks the performance of fixed-rate, US dollar-denominated government-related and corporate debt in the Asia ex-Japan region, with a rating of Investment Grade. Securities in the index have a minimum outstanding par amount of USD 150 million.

Further details regarding the benchmark are available from Bloomberg.

COOLING-OFF PERIOD

Pursuant to regulations on Financial Consumer Protection, the TRUSTOR (individual participants) shall have the right to cancel their initial subscriptions or contributions, without penalty, upon written notice to the Trustee within two (2) banking days immediately following the signing of agreement or contract evidencing their participation in the Fund. Further, the net amount of payment or delivery due the TRUSTOR shall be based on the transaction day's NAVPU when notice of redemption, termination or cancellation was received.

OUTLOOK AND STRATEGY

Old Story: US-Iran conflict.

New Story: Strong technology earnings

The vicious stock market rally pushed prices to new consecutive all-time highs, as if the war never occurred.

The Fed kept rates unchanged at 3.75% in May as the U.S. economy remained strong as the AI revolution lifts the economy despite weak job growth. The consensus of policymakers was scattered given rising economic uncertainty stemming from the US-Iran conflict. Consumers are about to face "compounded inflation", inflation coming from resilient growth and the shocks from the Middle East conflict.

1Q-2026 growth jumped to 2.7% QoQ as investment and government spending offset a weakening consumer. The AI CAPEX cycle continues to lift the U.S. economy despite energy headwinds from the Middle East crisis. An AI driven productivity cycle is likely to take place with jobless recovery likely unfold as economic prospects broaden, underemployment (job to skill mismatch) will be high given the process impact of AI. Meanwhile, inflation jumped to 3.8%, the highest level seen since September 2022 as energy prices were absorbed by the consumers and producers. Personal income MoM expanded 0.6% while personal spending was at 0.9% MoM, an indicator of price pressures eating into saving. The risk of second round effects of inflation are high as food prices spike and paid prices by manufacturer rise to the highest level since 2022.

U.S.PMI for services eased to neutral at 50.7 as price pressures affect discretionary spending. But the resilient US economy has started to reflect in manufacturing with a print of 55.1, the strongest since May 2022. Unemployment inched tower to 4.3%.

In May, US10Y yields spiked to a high of 4.68% before closing at 4.43% as bond yields reflected accelerating inflationary pressures. The US30Y temporarily breached above the long-term resistance of 5%, signaling inflation concerns and fiscal dominance. New Fed Chair Kevin Warsh will be in the spotlight as he lines-up his reforms in the Fed. Initial sentiment suggest policy easing with shrinking of the balance sheet, this will result in a steep yield curve.

The fund continues to maintain a short duration bias and focuses on high coupon securities to reduce portfolio volatility. Uncertainty in the fiscal situation will make extending duration risky.

IMPORTANT NOTICE

Metropolitan Bank and Trust Company is regulated by the Bangko Sentral ng Pilipinas (BSP). For any inquiries and complaints relating to Trust Products and Services you may (1) call our hotline: 8-8700-700 (Mondays-Fridays from 9:00am to 6:00pm); (2) send an email to customercare@metrobank.com.ph; or (3) visit our website at <https://www.metrobank.com.ph/invest/uitf> to know more. You may also file complaints at BSP Financial Consumer Protection Department at (632) 8708-7087 or consumeraffairs@bsp.gov.ph. To know your rights under BSP Circular No. 1160 (Regulations on Financial Consumer Protection to Implement Republic Act No. 11765, otherwise known as the "Financial Products and Services Consumer Protection Act"), please access a copy at the BSP website (www.bsp.gov.ph).



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