

Unit Investment Trust Funds

METRO UNIT PAYING FUND KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT

Month Ended May 29, 2026

FUND FACTS

Classification:	Fixed Income Fund	Net Asset Value per Unit (NAVPU):	0.932657
Launch Date:	September 22, 2017	Total Fund NAV (in Php Bns):	1.85
Trust Fee (per annum):	0.50% based on NAV	Dealing Day	12:00NN for Branch Channels 2:30PM for Electronic Channels
Minimum Investment:	Php10,000	(any banking day):	
Additional Investment:	Php1,000	Redemption Settlement:	Not later than three (3) business days after transaction date
Minimum Holding Period:	7 calendar days from date of participation	Early Redemption Charge:	50% of income on redeemed amount

FEES COLLECTED FOR THE MONTH¹

Trustee Fees:	Custodianship Fees:	External Auditor Fees:	Other Fees:
0.040%	0.001%	0.000%	0.000%
<i>Metrobank-Trust Banking Group</i>	<i>HSBC</i>	<i>SGV & Co.</i>	<i>Qualified Expenses</i>

¹ As a percentage of average daily NAV for the month valued at (in Php Bns): 1.65

INVESTMENT OBJECTIVE AND STRATEGY

The Fund intends to achieve for its participants income from a portfolio of preferred shares listed at the Philippine Stock Exchange (PSE) and peso-denominated fixed income securities.

The fund aims to outperform its benchmark, which is the Markit iBoxx ALBI Philippines (Domestic).

UNIT PAYING FEATURE MECHANICS

Eligibility	All registered Participants in the Fund one day before the distribution date shall be entitled to receive their pro-rated share of income through units.
Unit Distribution Frequency	Participants shall receive unit income on a quarterly basis every third Monday of February, May, August and November of the year.
Unit Distribution Settlement	Units received by the participants shall be automatically redeemed on distribution date and credited in the Participant's settlement account one business day after the distribution date.
Allocation of Income to be Distributed	The units to be distributed by the Fund to all eligible Participants shall be made from cash received from interest income earned and cash dividends within the three month period, less applicable taxes, fees and expenses.

CLIENT SUITABILITY

A client profiling process is performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are encouraged to update the resulting profile every three (3) years or if there's any change in his/her personal/financial circumstances. Before deciding to invest, clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, or seek an independent/professional opinion when necessary.

The METRO UNIT PAYING FUND is suitable only for investors who:

- Have a Moderate profile.
- Want income to be distributed on a quarterly basis, and capital appreciation over time by investing in a portfolio of fixed income instruments and preferred shares listed in the Philippine Stock Exchange.
- Prefer a fund with an investment horizon of at least five (5) years.
- Are qualified to participate in this fund. Participation in the Fund shall be open to Filipino individuals, resident and non-resident aliens and corporate accounts.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Interest Rate Risk:	The possibility for an investor to experience losses due to changes in interest rates. The purchase and sale of a debt instrument may result in profit or loss because the value of a debt instrument changes inversely with prevailing interest rates.
Market/Price Risk:	The possibility for an investor to experience losses due to changes in the market prices of bonds and stocks/equities. It refers to the portfolio's exposure to marked-to-market valuation due to market price fluctuations of the bonds and stocks/equities.
Liquidity Risk:	The possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a price that could result in a loss. This may be caused by low trading volume due to different reasons such as securities with small or few outstanding issues, absence of buyers and/or sellers (limited buy/sell activity) or underdeveloped capital market.
Credit Risk / Default Risk:	The possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of fixed income security which the borrower issued. This inability of the borrower or counterparty to make good on its financial obligations may have resulted from adverse changes in its financial condition thus, lowering credit quality of the security, and consequently lowering the price (market/price risk) which contributes to the difficulty in selling such security.
Reinvestment Risk:	The possibility of having lower returns or earnings when funds mature and are reinvested. Investors in the UITF who redeem and realize their gains run the risk of reinvesting their funds in an alternative investment outlet with lower yields. Similarly, the UIT fund manager is faced with the risk of not being able to find better yielding alternative investment outlets as some of the securities in the fund matures.
Other Risks:	Your participation in the UITFs may be further exposed to the risk of any actual or potential conflicts of interest in the handling of in-house or related party transactions by Metrobank. These transactions may include own-bank deposits; purchase of own-institution or affiliate obligations (stocks, mortgages); purchase of assets from or sales to own institution, directors, officers, subsidiaries, affiliates or other related interests/parties; or purchases or sales between fiduciary/managed accounts.

The Fund invests only in assets which are evaluated using a rigorous internal scoring model required under the Trustee's accreditation process and BSP regulations. Internal risk limits and position limits together with regulatory exposure limits are monitored, reviewed and strictly adhered to on a daily basis. The Fund may also use financial derivatives solely for hedging risk exposures.

THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).

RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.

WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.

THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.



For other details, you may visit our website at www.metrobank.com.ph or contact us at 8-8700-700 or email us at customercare@metrobank.com.ph

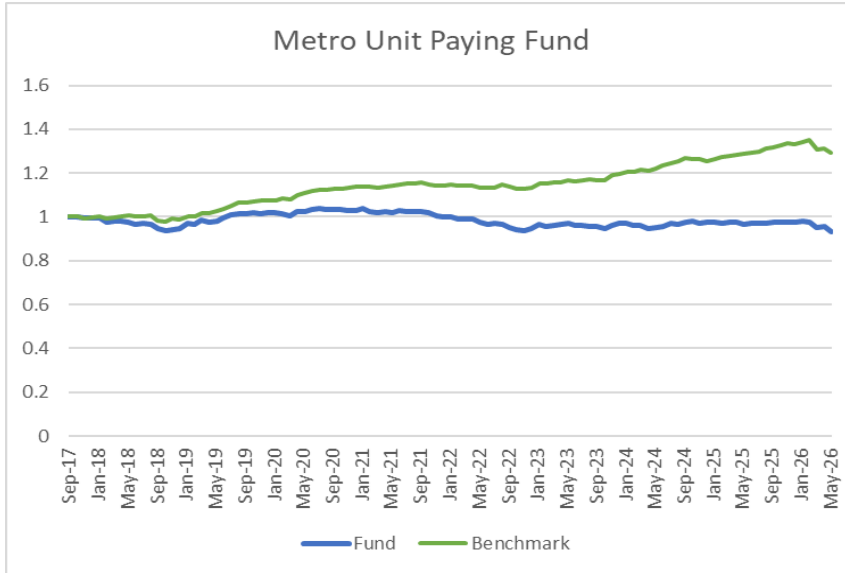


Unit Investment Trust Funds

FUND PERFORMANCE AND STATISTICS as of May 29, 2026

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



*Fund NAVPU does not reflect the income paid out on distribution date.

NAVPU OVER THE PAST 12 MONTHS

Highest	0.983650
Lowest	0.930357

STATISTICS

Weighted Average Duration (in years)	2.83
Volatility, Past 1 Year (in %) ²	4.18%
Sharpe Ratio ³	-0.60
Information Ratio ⁴	0.86

² Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time. The lower the number, the more stable the Fund's return is relative to its average return over time. Starting December 2017, computation is based on the annualized standard deviation of monthly returns.

³ Sharpe Ratio is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

⁴ Information Ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk. (For benchmark details, please refer to benchmark information section.)

CUMULATIVE PERFORMANCE

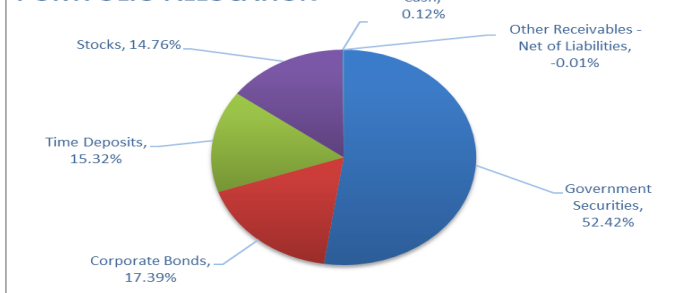
	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Fund	-2.623%	-4.359%	-4.354%	-3.496%	-3.861%	-8.502%	-6.734%
Benchmark	-1.688%	-4.407%	-3.376%	0.219%	10.429%	12.888%	29.034%

PORTFOLIO COMPOSITION

Allocation	% of Fund
Government Securities	52.42%
Corporate Bonds	17.39%
Time Deposits	15.32%
Stocks	14.76%
Cash ⁵	0.12%
Other Receivables - Net of Liabilities ⁵	-0.01%

⁵ Includes accrued income from investments, receivables from brokers/counterparties and unpaid expenses.

PORTFOLIO ALLOCATION



TOP 10 HOLDINGS

Name	Maturity	% of Fund
1. FXT	06.23.32	7.71%
2. FXT	09.06.27	6.40%
3. FXT	10.13.29	6.27%
4. FXT	01.10.29	6.07%
5. BDO PHP TD	10.05.26	5.41%
6. LBP PHP TD	06.29.26	5.41%
7. CBMBT	09.04.26	5.41%
8. FXT	09.30.35	4.48%
9. FXT	11.24.42	3.88%
10. FXT	07.27.30	3.76%

Maturity Profile

Government Securities <1 year	1.40%
Government Securities >1-3 years	16.30%
Government Securities >3-5 years	11.18%
Government Securities >5 years	23.53%
Corporate Bonds <3 years	13.87%
Corporate Bonds >3-5 years	1.45%
Corporate Bonds >5-7 years	2.06%

UNIT INCOME DISTRIBUTION INFORMATION

Date of Distribution	Total Income for Distribution	Unit Income
05/18/2026	23,075,381.08	0.013
02/16/2026	26,364,093.62	0.012
11/17/2025	24,530,424.93	0.011
08/18/2025	25,822,025.16	0.012
05/19/2025	26,261,766.68	0.012

Amounts of distribution may vary, are not guaranteed and are determined by the Trustee in accordance with the Plan Rules. Income distribution may result in an immediate decrease in NAVPU by the amount of the distribution.

RELATED PARTY TRANSACTIONS

Related Party	Transaction	Market Value (in Php Mns)
MBTC	Time Deposit Placement	83.11
MBTC	Corporate Bonds	99.91

Investments in the said outlets were approved by the Trust Committee. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.



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INVESTMENT POLICY

The Fund may be invested and reinvested in the following instruments:

- i. Deposits and special savings with local banks/branches of foreign banks operating in the Philippines;
- ii. Deposits and other evidence of indebtedness by the Bangko Sentral ng Pilipinas;
- iii. Tradable Philippine sovereign fixed income securities;
- iv. Tradable Philippine corporate fixed income securities;
- v. Preferred Stocks listed in the Philippine Stock Exchange;
- vi. Loans arising from Repurchase Agreements (Repos) secured by government securities and which are traded in an exchange recognized by the SEC, subject to the condition that the repo contracts may be pre-terminated lawfully by the Trustee with due notice to its counterparty and the market operator;
- vii. Financial derivatives instruments solely for the purpose of hedging risk exposures of the existing investments of the Fund, provided these are accounted for in accordance with existing BSP hedging guidelines and disclosed to participants; and
- viii. Other investments allowed under regulations issued by the Bangko Sentral ng Pilipinas.

BENCHMARK INFORMATION

The Fund's benchmark is the Markit iBoxx ALBI Philippines (Domestic).

This benchmark is appropriate for the UITF that is invested in peso-denominated fixed-income portfolio comprised primarily of government securities as well as corporate bonds, and time deposits.

Key Characteristics of the Benchmark. Markit iBoxx ALBI Philippines (Domestic) is a total return index composed of Peso-denominated fixed rate government bonds, including retail treasury bonds, with a minimum notional size of Php3.0B.

Further details regarding the benchmark are available from Bloomberg and the website of IHS Markit.

COOLING-OFF PERIOD

Pursuant to regulations on Financial Consumer Protection, the TRUSTOR (individual participants) shall have the right to cancel their initial subscriptions or contributions, without penalty, upon written notice to the Trustee within two (2) banking days immediately following the signing of agreement or contract evidencing their participation in the Fund. Further, the net amount of payment or delivery due the TRUSTOR shall be based on the transaction day's NAVPU when notice of redemption, termination or cancellation was received.

OUTLOOK AND STRATEGY

Bond Yields Rise Sharply Amid Inflation Concerns and Risk-Off Sentiment

Peso fixed income markets posted a weak performance in May 2026 as inflation concerns, persistent geopolitical risks, and expectations of additional monetary tightening pushed government bond yields significantly higher. Investor sentiment remained cautious throughout most of the month following the release of stronger-than-expected inflation data and continued uncertainty surrounding the US-Iran conflict, prompting market participants to reduce duration exposure and demand higher yields across Treasury bond auctions.

Global market developments remained a key driver of sentiment. Elevated oil prices stemming from ongoing tensions in the Middle East contributed to renewed concerns over inflation and reinforced expectations that major central banks may need to keep interest rates higher for longer. In the United States, inflation indicators remained firm while Federal Reserve officials continued to emphasize vigilance against persistent price pressures. Although reports of possible peace negotiations between the US and Iran emerged toward month-end and helped improve market sentiment, investors largely remained cautious given the uncertain geopolitical backdrop.

Locally, the fixed income market continued to digest the impact of April's 7.2% inflation print that came out during the first week of May, which came in significantly above expectations and strengthened expectations for additional BSP policy tightening. At the same time, first-quarter economic growth slowed to 2.8%, reflecting softer domestic demand conditions. The Philippine Peso depreciated further during the month, reaching new record lows closing in at 61.75 last May 18 against the US Dollar and adding to inflation concerns. Inflation however eased to 6.8% in May from 7.2% previously, coming in below both market expectations and the BSP's forecast range as price pressures moderated across transport, food, and utility-related components. Nevertheless, core inflation accelerated further to 4.1% from 3.9%, signaling that underlying inflationary pressures remain persistent despite the improvement in headline inflation. These developments kept expectations of further BSP tightening intact, with markets continuing to anticipate another 25-basis-point policy rate increase in June.

Auction results during the month reflected this cautious environment. The 5-year Treasury bond auction registered its weakest demand in over a decade, while the Bureau of Treasury (BTr) rejected all bids for the 7-year bond offering after market participants demanded significantly higher yields. Had the auction been fully awarded, yields would have ranged from 7.625% to 8.125%, with an average of 7.915%. Demand improved modestly toward the end of May following signs of potential progress in geopolitical negotiations, allowing the Treasury to successfully award both 4-year and 10-year securities.

For May, Peso government bond yields increased by an average of 58 bps month-on-month as inflation concerns, currency weakness, and geopolitical risks weighed on market sentiment. Looking ahead, investor focus will remain centered on BSP decision during their June meeting, developments surrounding the US-Iran conflict, and their implications for global energy prices. Given these conditions, the Peso fixed income funds maintained an underweight duration stance relative to benchmark, allowing portfolios to better navigate the prevailing volatility while preserving flexibility to capitalize on opportunities as market conditions evolve.

Latest Payouts :

Date	Payout Rate
05/18/2026	1.38%
02/16/2026	1.23%
11/17/2025	1.15%
08/18/2025	1.18%
05/19/2025	1.18%

IMPORTANT NOTICE

Metropolitan Bank and Trust Company is regulated by the Bangko Sentral ng Pilipinas (BSP). For any inquiries and complaints relating to Trust Products and Services you may (1) call our hotline: 8-8700-700 (Mondays-Fridays from 9:00am to 6:00pm); (2) send an email to customercare@metrobank.com.ph; or (3) visit our website at <https://www.metrobank.com.ph/invest/uitf> to know more. You may also file complaints at BSP Financial Consumer Protection Department at (632) 8708-7087 or consumeraffairs@bsp.gov.ph. To know your rights under BSP Circular No.1160 (Regulations on Financial Consumer Protection to Implement Republic Act No. 11765, otherwise known as the "Financial Products and Services Consumer Protection Act"), please access a copy at the BSP website (www.bsp.gov.ph).



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