

Unit Investment Trust Funds

METRO MULTI-THEMED EQUITY FUND OF FUNDS KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT

Month Ended April 30, 2026

FUND FACTS

Classification:	Fund of Funds	Net Asset Value per Unit (NAVPU):	1.240267
Launch Date:	August 16, 2021	Total Fund NAV (in Php Mns):	654.05
Trust Fee (per annum):	1.50% based on NAV	Dealing Day	12:00NN for Branch Channels
Minimum Investment:	Php10,000	(any banking day):	2:30PM for Electronic Channels
Additional Investment:	Php1,000	Redemption Settlement:	Not later than six (6) business days after transaction date
Minimum Holding Period:	7 calendar days from date of participation	Early Redemption Charge:	50% of income on redeemed amount

FEES COLLECTED FOR THE MONTH¹

Trustee Fees:	Custodianship Fees:	External Auditor Fees:	Other Fees:
0.125%	0.002%	0.000%	0.006%
<i>Metrobank-Trust Banking Group</i>	<i>Allfunds</i>	<i>SGV & Co.</i>	<i>Qualified Expenses</i>

¹ As a percentage of average daily NAV for the month valued at (in Php Mns): **627.17**

INVESTMENT OBJECTIVE AND STRATEGY

The Investor Fund (the "Fund") intends to achieve for its participants long-term capital growth by investing in a diversified portfolio of US Dollar-denominated collective investment schemes.

The benchmark of the fund is the Bloomberg World Large & Mid Cap Total Return Index – In PHP Equivalent (WORLDTR).

CLIENT SUITABILITY

A client profiling process is performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are encouraged to update the resulting profile every three (3) years or if there's any change in his/her personal/financial circumstances. Before deciding to invest, clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, or seek an independent/professional opinion when necessary.

The METRO MULTI-THEMED EQUITY FUND OF FUNDS is suitable only for investors who:

- Have an Aggressive profile.
- Want capital appreciation over the long-term by investing in more than one Target Funds at any given time.
- Prefer a fund with an investment horizon of at least five (5) years.
- Are qualified to participate in this fund. Participation in the Investor Fund shall be open to Filipino individuals, resident and non-resident aliens and domestic corporate accounts. However, persons from United States of America (USA), Canada, India, and People's Republic of China are not qualified to open an account.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Market/Price Risk:	The possibility for an investor to experience losses due to changes in the market prices of stocks/equities. It refers to the portfolio's exposure to marked-to-market valuation due to market price fluctuations of the stocks/equities.
Liquidity Risk:	The possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a price that could result in a loss. This may be caused by low trading volume due to different reasons such as securities with small or few outstanding issues, absence of buyers and/or sellers (limited buy/sell activity) or underdeveloped capital market.
Credit Risk / Default Risk:	The possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of fixed income security which the borrower issued. This inability of the borrower or counterparty to make good on its financial obligations may have resulted from adverse changes in its financial condition thus, lowering credit quality of the security, and consequently lowering the price (market/price risk) which contributes to the difficulty in selling such security.
Foreign Exchange Risk:	The value of investments may be affected by fluctuations in the exchange rates of securities in a different currency other than the base currency of the Investor Fund. The Participants should note that the Fund is denominated in Philippine Peso and will be invested in a US dollar denominated share class of the Target Fund. The foreign currency position of the Investor will not be hedged.
Country Risk:	The possibility for an investor to experience losses arising from investments in securities issued by/in foreign countries due to the political, economic and social structures of these countries. There are risks in foreign investments due to the possible internal and external conflicts, currency devaluations, foreign ownership limitations and tax increases of the foreign country involved which are difficult to predict but must be taken into account in making such investments.
Other Risks:	Your participation in the UITFs may be further exposed to the risk of any actual or potential conflicts of interest in the handling of in-house or related party transactions by Metrobank. These transactions may include own-bank deposits; purchase of own-institution or affiliate obligations (stocks, mortgages); purchase of assets from or sales to own institution, directors, officers, subsidiaries, affiliates or other related interests/parties; or purchases or sales between fiduciary/managed accounts.
Investing in Other Funds:	The fund bears all risks of investment strategies employed by the underlying funds, including the risk that the underlying funds will not meet their investment objectives.

The Fund invests only in assets which are evaluated using a rigorous internal scoring model required under the Trustee's accreditation process and BSP regulations. Internal risk limits and position limits together with regulatory exposure limits are monitored, reviewed and strictly adhered to on a daily basis. The Fund may also use financial derivatives solely for hedging risk exposures.

THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).

RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.

WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.

THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.



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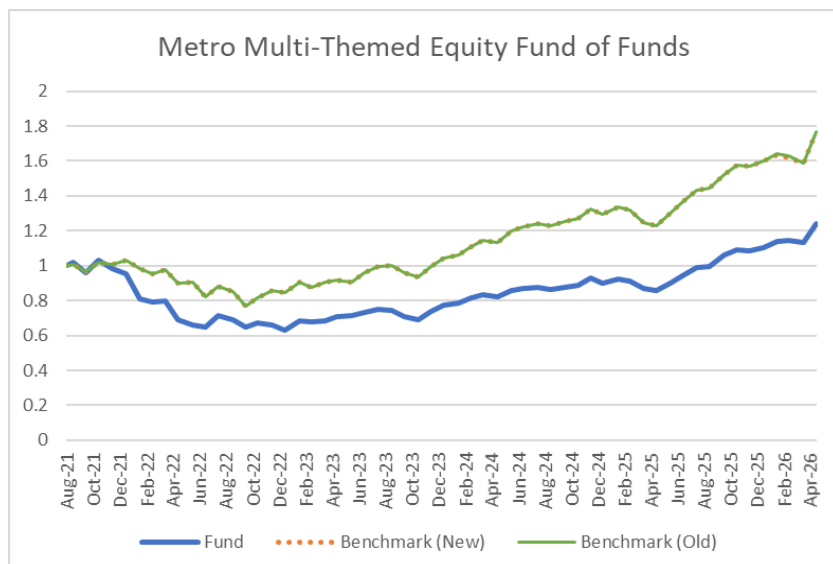


Unit Investment Trust Funds

FUND PERFORMANCE AND STATISTICS as of April 30, 2026

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



NAVPU OVER THE PAST 12 MONTHS

Highest	1.240267
Lowest	0.860029

STATISTICS OF THE TARGET FUND

Volatility, Past 1 Year (in %) ²	12.98%
Sharpe Ratio ³	3.10
Information Ratio ⁴	-0.02

² Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time. The lower the number, the more stable the Fund's return is relative to its average return over time.

³ Sharpe Ratio is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

⁴ Information Ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk. (For benchmark details, please refer to benchmark information section.)

CUMULATIVE PERFORMANCE

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Fund	9.504%	8.841%	13.915%	44.212%	75.802%	N/A	24.027%
Benchmark (New)⁵	11.518%	8.136%	12.397%	44.013%	92.706%	N/A	76.792%
Benchmark (Old)⁶	11.530%	7.780%	12.338%	44.023%	92.719%	N/A	76.804%

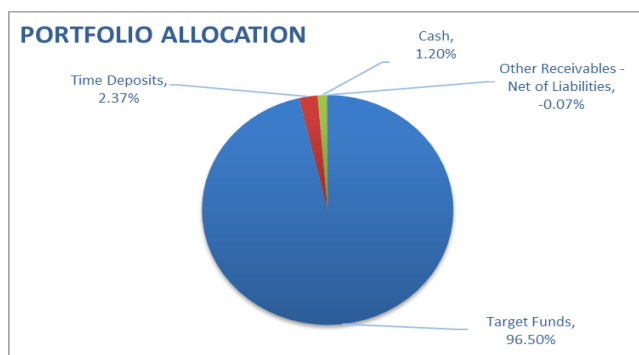
⁵ To streamline and align reporting and calculation processes across relevant UITFs, the fund adopted a unified benchmark provider and data source. Effective August 1, 2025, the benchmark was changed to the Bloomberg World Large & Mid Cap Total Return Index - In PHP Equivalent (WORLDIT).

⁶ Prior to this change, the fund used the MSCI ACWI Net Total Return (in PHP equivalent) Index until July 31, 2025. Performance relative to the previous benchmark will continue to be published until June 30, 2026.

PORTFOLIO COMPOSITION

Allocation	% of Fund
Target Funds	96.50%
Time Deposits	2.37%
Cash ⁷	1.20%
Other Receivables - Net of Liabilities ⁷	-0.07%

⁷ Includes accrued income from investments, receivables from brokers/counterparties and unpaid expenses.



TOP 10 HOLDINGS

Name	% of Fund
1. NVIDIA CORP	4.17%
2. APPLE INC	3.33%
3. MICROSOFT CORP	2.43%
4. AMAZON.COM INC	2.29%
5. TAIWAN SEMICONDUCTOR MANUFACTURING	2.14%
6. ALPHABET INC CLASS A	1.82%
7. BROADCOM INC	1.75%
8. ALPHABET INC CLASS C	1.61%
9. META PLATFORMS INC CLASS A	1.08%
10. TESLA INC	0.88%

RELATED PARTY TRANSACTIONS

Related Party	Transaction	Market Value (in Php Mns)
MBTC	Time Deposit Placement	12.75

Investments in the said outlets were approved by the Trust Committee. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.

INVESTMENT POLICY

The Investor Fund may be invested and reinvested in the following instruments:

- US Dollar-denominated units/shares in more than one (1) collective investment schemes subject to the conditions enumerated under BSP Circular 767;
- US Dollar-denominated money market instruments that are traded in an organized exchange;
- US Dollar and/or Peso-denominated deposits with local banks/branches of foreign banks operating in the Philippines;
- Financial derivative instruments solely for the purpose of hedging risk exposures of the existing investments of the Investor Fund, provided these are accounted for in accordance with existing BSP hedging guidelines and disclosed to participants; and
- US Dollar-denominated Investments allowed under regulations issued by the Bangko Sentral Ng Pilipinas.



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TARGET FUNDS

Name	Fund Manager	Target Fund Objective
1. UBS (LUX) Digital Health Equity Fund	UBS Asset Management Switzerland AG www.ubs.com/funds	This fund invests globally in innovative companies which are driving a revolution in the health care sector through the application of technology. The investment universe comprises three segments: Research & Development, Treatments and Efficiency. The investment objective is long-term capital appreciation from actively managed exposure to this secular growth theme.
2. UBS (LUX) Security Equity Fund	UBS Asset Management Switzerland AG www.ubs.com/funds	The fund assets are invested worldwide in companies that are primarily active in Technology, Healthcare and Industrials, and that offer products and services related to health prevention/protection and environmental safety, IT security, transportation safety, and crime prevention.
3. Nikko AM Ark Disruptive Innovation Fund	Nikko Asset Management Luxembourg, S.A www.nikkoam.com.sg	The Fund will invest, under normal market conditions, primarily in global equity securities of companies that are relevant to the investment theme of disruptive innovation - defined as the introduction of a technologically enabled new product or service that potentially changes the way the world works, such as: Genomic Revolution Companies - the study of genes and their functions and related techniques Industrial Innovation Companies - in energy, automation and manufacturing Web x.0 Companies - the increased use of shared technology, infrastructure and services FinTech Innovation Companies - technologies that make financial services more efficient.
4. Franklin Technology Fund	Franklin Advisers Inc. www.franklintempleton.lu	The Fund aims to achieve capital appreciation by investing at least two-thirds of its assets in equity securities of companies expected to benefit from the development, advancement and use of technology.
5. Robeco Global Consumer Trends	Robeco Institutional Asset Management B.V. www.robeco.com.be	The aim of the Sub-fund is to provide long term capital growth while at the same time promoting certain ESG (i.e. Environmental, Social and corporate Governance) characteristics and integrating sustainability risks in the investment process.
6. iShares Global Energy ETF	BlackRock Fund Advisors www.iShares.com www.blackrock.com	The Fund seeks to track the investment results of an index composed of global equities in the energy sector.
7. iShares MSCI ACWI ETF	BlackRock Fund Advisors www.iShares.com www.blackrock.com	The Fund seeks to track the investment results of an index composed of large- and mid-capitalization developed and emerging market equities.
8. iShares MSCI Emerging Markets ETF	BlackRock Fund Advisors www.iShares.com www.blackrock.com	The Fund seeks to track the investment results of an index composed of large- and mid-capitalization emerging market equities.
9. iShares MSCI World ETF	BlackRock Fund Advisors www.iShares.com www.blackrock.com	The Fund seeks to track the investment results of an index composed of developed market equities.
10. The Real Estate Select Sector SPDR Fund	State Street Global Advisors www.sectorspdrs.com	The Fund seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of publicly traded equity securities of companies in the Real Estate Select Sector Index (the "Index").
11. UBS (Lux) Infrastructure Equity Fund	UBS Asset Management Switzerland AG www.ubs.com/funds	This sector-based equity fund invests along the value chain of the global infrastructure opportunity set. The investment universe encompasses companies that provide the facilities and services necessary to maintain and develop modern infrastructure, and also includes companies supplying infrastructure-related products and services. The objective is to maximize total return from capital appreciation and dividends over extended periods of time. It follows an unconstrained, non-benchmark oriented approach to identify attractively valued companies positioned to benefit from the infrastructure theme.
12. SPDR S&P Metals and Mining ETF	SSGA Funds Management, Inc. www.ssga.com	The Fund seeks to provide investment results that, before fees and expenses, correspond generally to the total return performance of the S&P® Metals and Mining Select Industry® Index (the "Index")
13. Health Care Select Sector SPDR ETF	SSGA Funds Management, Inc. www.ssga.com	The Fund seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of publicly traded equity securities of companies in the Health Care Select Sector Index (the "Index").
14. Consumer Staples Select Sector SPDR ETF	SSGA Funds Management, Inc. www.ssga.com	The Fund seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of publicly traded equity securities of companies in the Consumer Staples Select Sector Index (the "Index").



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TARGET FUNDS (CONT.)

Name	Fund Manager	Target Fund Objective
15. iShares Core S&P 500 UCITS ETF	BlackRock Fund Advisors www.ishares.com	The Fund seeks to track the performance of an index composed of 500 large cap U.S. companies.
16. iShares Edge MSCI World Momentum Factor UCITS ETF	BlackRock Fund Advisors www.ishares.com	The Fund seeks to provide investors with a total return, taking into account both capital and income returns, which reflects the return of the MSCI World Momentum Index.
17. The Utilities Select Sector SPDR® Fund	SSGA Funds Management, Inc. www.ssga.com	The Fund seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of the Utilities Select Sector Index (the "Index").
18. The Financial Select Sector SPDR® Fund	SSGA Funds Management, Inc. www.ssga.com	The Fund seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of the Financial Select Sector Index (the "Index").
19. The Materials Select Sector SPDR® Fund	SSGA Funds Management, Inc. www.ssga.com	The Fund seeks to provide investment results that, before expenses, correspond generally to the price and yield performance of the Materials Select Sector Index (the "Index").
20. VanEck Semiconductor ETF	VanEck Associates Corporation www.vaneck.com	The Fund seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the MVIS® US Listed Semiconductor 25 Index (MVSMHTR), which is intended to track the overall performance of companies involved in semiconductor production and equipment.
21. VanEck Gold Miners ETF	VanEck Associates Corporation www.vaneck.com	The Fund seeks to replicate as closely as possible, before fees and expenses, the price and yield performance of the NYSE Arca Gold Miners Index (GDMNTR), which is intended to track the overall performance of companies involved in the gold mining industry.

RISK FACTORS RELATED TO THE TARGET FUNDS

Concentration Risk:	The Fund may be susceptible to an increased risk of loss, including losses due to adverse events that affect the Fund's investments more than the market as a whole, to the extent that the Fund's investments are concentrated in This may include, but is not limited to:	
	<ul style="list-style-type: none"> ● Asian Economic Risk ● Chinese Market Risk ● Risk of Investing in Emerging Markets ● Risk of Investing in Developed Countries ● Securities Lending Risk ● Indexing Strategy/Index Tracking Risk ● Sustainability Risk ● Energy Sector Risk 	<ul style="list-style-type: none"> ● Real Estate Sector Risk ● REIT Risk ● Industrials Sector Risk ● Information Technology Sector Risk ● Financial Technology Risk ● Future Expected Genomic Business Risk ● Web x.0 Companies Risk

BENCHMARK INFORMATION

The Fund's benchmark is the Bloomberg World Large & Mid Cap Total Return Index – In PHP Equivalent (WORLDLT).

The benchmark of the Metro-Multi-Themed Equity Fund of Funds provides reference for acceptable returns on a dollar-denominated equity portfolio that represents the global market, with a focus on large- and mid- cap companies.

Key Characteristics of the Benchmark. The Bloomberg World Large & Mid Cap Total Return Index is a float market-cap-weighted equity benchmark that covers the top 85% of market cap of the measured market.

Further details regarding the Benchmark are available from Bloomberg.

COOLING-OFF PERIOD

Pursuant to regulations on Financial Consumer Protection, the TRUSTOR (individual participants) shall have the right to cancel their initial subscriptions or contributions, without penalty, upon written notice to the Trustee within two (2) banking days immediately following the signing of agreement or contract evidencing their participation in the Fund. Further, the net amount of payment or delivery due the TRUSTOR shall be based on the transaction day's NAVPU when notice of redemption, termination or cancellation was received.



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OUTLOOK AND STRATEGY

Ceasefire? Is the Strait of Hormuz really open? A turbulent path towards a conflict settlement as the world now faces an energy driven inflation crisis.

The fund increased by 12.55% in April. The ceasefire between US and Iran triggered one of the fastest V-shaped recoveries in history. The vicious rally was top-heavy and technology sector led. The AI trend remains the primary driver of US economic resilience.

The Fed kept rates unchanged at 3.75% in April citing risk to inflation due to the energy price shock. The Fed governors were divided as the rhetoric began shifting from dovish to hawkish. The next Fed meeting will see Kevin Warsh as the new Chairman, pre-war Warsh was an advocate of cut rates and the reduction of the Fed's balance sheet to support broad economic gains, a move that would steepen the yield curve. The incoming Fed chair will face unprecedented challenges as the inflation wave threatens growth and price stability.

1Q-2026 growth jumped to 2% QoQ as investment and government spending offset a weakening consumer. The ceasefire between the US and Iran re-opens the pre-war growth thesis stemming from the Trump Administration policies. An AI driven productivity cycle is likely to take place with jobless recovery likely unfold as economic prospects broaden, underemployment will be high given the process impact of AI. Meanwhile, inflation jumped to 3.3%, the highest level seen since May 2024 as energy prices were absorbed by the consumers and producers. The risk of second round effects of inflation are high as food prices spike and paid prices by manufacturer rise to the highest level since 2022.

U.S. PMI for services rose to 51 following a drop to 49.8 in March while manufacturing jumped to 54.5, the strongest expansionary signal since May 2022. Due to the surge in oil prices, consumer confidence dropped to 49.8 as unemployment inched tower to 4.3%.

In April, US10Y yields spiked to a high of 4.43% before closing at 4.37% as the ceasefire between the US and Iran allowed the bond sell-off the retrace back to key support levels. The difference of the US30Y and the US05Y remained in an uptrend, this signals upward bias to growth and inflation. Food and producers purchase prices have seen an uptick, likely the driver of second round effects in coming months. Prolonged conflict would risk a repeat of 2022, higher energy prices, accelerating inflation and rate hikes, this equates to falling markets.

The S&P500 closed above 7,200 as the ceasefire prompted investors to reposition in risky assets, short covering quickly pushed global markets into overbought territory. While markets have shifted back into risk-on, the inflation wave stemming from resilient U.S. growth will be exaggerated by the oil supply shocks. Policy direction remains unclear as the Fed chairmanship will be transferred from Jerome Powell Kevin Warsh.

The VanEck Semiconductor ETF was the top performer of the fund with a month-on-month gain of 39.77% as markets rushed into the tech trade amid earnings resilience. The top holding of the ETF is Micron Technology Inc, the company manufactures data storage products such as DRAM, HBM and SSD, a key component in the AI revolution.

IMPORTANT NOTICE

Metropolitan Bank and Trust Company is regulated by the Bangko Sentral ng Pilipinas (BSP). For any inquiries and complaints relating to Trust Products and Services you may (1) call our hotline: 8-8700-700 (Mondays-Fridays from 9:00am to 6:00pm); (2) send an email to customercare@metrobank.com.ph; or (3) visit our website at <https://www.metrobank.com.ph/invest/uif> to know more. You may also file complaints at BSP Financial Consumer Protection Department at (632) 8708-7087 or consumeraffairs@bsp.gov.ph. To know your rights under BSP Circular No. 1160 (Regulations on Financial Consumer Protection to Implement Republic Act No. 11765, otherwise known as the "Financial Products and Services Consumer Protection Act"), please access a copy at the BSP website (www.bsp.gov.ph).



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