

Unit Investment Trust Funds

METRO CLEAN ENERGY EQUITY FEEDER FUND KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT

Month Ended April 30, 2026

FUND FACTS

| | | | |
|--------------------------------|--|--|----------------------------------|
| Classification: | Feeder Fund | Net Asset Value per Unit (NAVPU): | 1.824078 |
| Launch Date: | July 25, 2022 | Total Fund NAV (in Php Mns): | 315.15 |
| Trust Fee (per annum): | 0.75% based on NAV | Dealing Day | 12:00NN for Branch Channels |
| Minimum Investment: | Php10,000 | (any banking day): | 2:30PM for Electronic Channels |
| Additional Investment: | Php1,000 | Redemption | Not later than five (5) business |
| | | Settlement: | days after transaction date |
| Minimum Holding Period: | 7 calendar days from date of participation | Early Redemption Charge: | 50% of income on redeemed amount |

FEES COLLECTED FOR THE MONTH¹

| Trustee Fees: | Custodianship Fees: | External Auditor Fees: | Other Fees: |
|--------------------------------------|---------------------|------------------------|---------------------------|
| 0.062% | 0.000% | 0.000% | 0.001% |
| <i>Metrobank-Trust Banking Group</i> | <i>Allfunds</i> | <i>SGV & Co.</i> | <i>Qualified Expenses</i> |

¹ As a percentage of average daily NAV for the month valued at (in Php Mns): **279.97**

INVESTMENT OBJECTIVE AND STRATEGY OF THE INVESTOR FUND

The Investor Fund (the "Fund") intends to achieve for its participants long-term capital growth by primarily investing in a USD denominated collective investment scheme that is focused on investing in alternative energy and energy technologies including: renewable energy technology; renewable energy developers; alternative fuels; energy efficiency; enabling energy and infrastructure.

The Investor Fund aims to achieve for its participants investment returns that track the return of the Target Fund, which is the BlackRock Global Funds (BGF) – Sustainable Energy Fund Class D2 – PHP Equivalent (the "Target Fund").

CLIENT SUITABILITY

A client profiling process is performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are encouraged to update the resulting profile every three (3) years or if there's any change in his/her personal/financial circumstances. Before deciding to invest, clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, or seek an independent/professional opinion when necessary.

The METRO CLEAN ENERGY EQUITY FEEDER FUND is suitable only for investors who:

- Have an Aggressive profile.
- Want capital appreciation over the long-term by primarily investing in the Target Fund.
- Prefer a fund with an investment horizon of at least five (5) years.
- Are qualified to participate in this fund. Participation in the Investor Fund shall be open to Filipino individuals, resident and non-resident aliens, and corporate accounts. However, persons from United States of America (USA), Canada, Indonesia, South Korea and Iceland are not allowed to open an account. For guidelines on US Person qualifications, refer to the Foreign Account Tax Compliance Act (FATCA).

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Market/Price Risk: The possibility for an investor to experience losses due to changes in the market prices of stocks/equities. It refers to the portfolio's exposure to marked-to-market valuation due to market price fluctuations of the stocks/equities.

Liquidity Risk: The possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a price that could result in a loss. This may be caused by low trading volume due to different reasons such as securities with small or few outstanding issues, absence of buyers and/or sellers (limited buy/sell activity) or underdeveloped capital market.

Credit Risk / Default Risk: The possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of fixed income security which the borrower issued. This inability of the borrower or counterparty to make good on its financial obligations may have resulted from adverse changes in its financial condition thus, lowering credit quality of the security, and consequently lowering the price (market/price risk) which contributes to the difficulty in selling such security.

Foreign Exchange Risk: The value of investments may be affected by fluctuations in the exchange rates of securities in a different currency other than the base currency of the Investor Fund. The Participants should note that the Fund is denominated in Philippine Peso and will be invested in a US dollar denominated share class of the Target Fund. The foreign currency position of the Investor will not be hedged.

Country Risk: The possibility for an investor to experience losses arising from investments in securities issued by/in foreign countries due to the political, economic and social structures of these countries. There are risks in foreign investments due to the possible internal and external conflicts, currency devaluations, foreign ownership limitations and tax increases of the foreign country involved which are difficult to predict but must be taken into account in making such investments.

Other Risks: Your participation in the UITFs may be further exposed to the risk of any actual or potential conflicts of interest in the handling of in-house or related party transactions by Metrobank. These transactions may include own-bank deposits; purchase of own-institution or affiliate obligations (stocks, mortgages); purchase of assets from or sales to own institution, directors, officers, subsidiaries, affiliates or other related interests/parties; or purchases or sales between fiduciary/managed accounts.

The Fund invests only in assets which are evaluated using a rigorous internal scoring model required under the Trustee's accreditation process and BSP regulations. Internal risk limits and position limits together with regulatory exposure limits are monitored, reviewed and strictly adhered to on a daily basis. The Fund may also use financial derivatives solely for hedging risk exposures.

THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).

RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.

WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.

THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.



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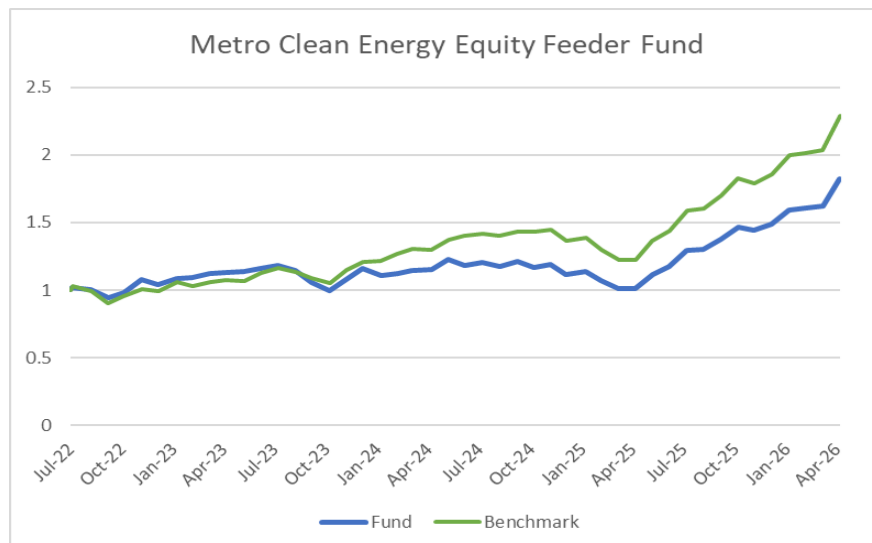
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FUND PERFORMANCE AND STATISTICS as of

April 30, 2026

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



NAVPU OVER THE PAST 12 MONTHS

| | |
|---------|----------|
| Highest | 1.824078 |
| Lowest | 1.009745 |

STATISTICS OF THE TARGET FUND

| | |
|---|--------|
| Volatility, Past 1 Year (in %) ² | 20.02% |
| Sharpe Ratio ³ | 3.83 |
| Information Ratio ⁴ | -2.14 |

² Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time. The lower the number, the more stable the Fund's return is relative to its average return over time.

³ Sharpe Ratio is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

⁴ Information Ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk. (For benchmark details, please refer to benchmark information section.)

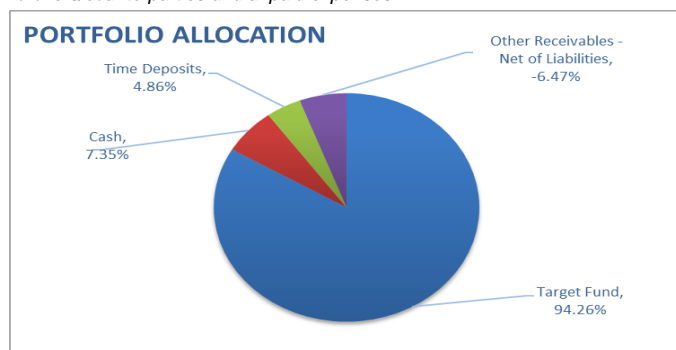
CUMULATIVE PERFORMANCE

| | 1 Month | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | Since Inception |
|------------------|---------|----------|----------|---------|----------|---------|-----------------|
| Fund | 12.367% | 14.460% | 24.284% | 80.647% | 61.645% | N/A | 82.408% |
| Benchmark | 12.740% | 14.736% | 25.447% | 87.248% | 113.096% | N/A | 129.039% |

PORTFOLIO COMPOSITION

| Allocation | % of Fund |
|---|-----------|
| Target Fund | 94.26% |
| Cash ⁵ | 7.35% |
| Time Deposits | 4.86% |
| Other Receivables - Net of Liabilities ⁵ | -6.47% |

⁵ Includes accrued income from investments, receivables from brokers/counterparties and unpaid expenses.



TOP 10 HOLDINGS OF THE TARGET FUND

| Name | % of Fund |
|---|-----------|
| 1. NEXTERA ENERGY INC | 5.08% |
| 2. NATIONAL GRID PLC | 5.03% |
| 3. LINDE PLC | 4.90% |
| 4. CONTEMPORARY AMPEREX TECHNOLOGY CO LTD | 4.71% |
| 5. EDP RENOVAVEIS SA | 4.13% |
| 6. FIRST SOLAR INC | 3.82% |
| 7. KINGSPAN GROUP PLC | 3.59% |
| 8. NEXTPower INC | 3.56% |
| 9. NEXANS SA | 3.39% |
| 10. VESTAS WIND SYSTEMS A/S | 3.04% |

RELATED PARTY TRANSACTIONS

| Related Party | Transaction | Market Value (in Php Mns) |
|---------------|------------------------|---------------------------|
| MBTC | Time Deposit Placement | 15.31 |

Investments in the said outlets were approved by the Trust Committee. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.

TARGET FUND FACTS

Name of Target Fund: BlackRock Global Funds (BGF) – Sustainable Energy Fund Class D2 – USD

Fund Currency: US Dollar

Fund Manager: BlackRock (Luxembourg) S.A

Fund Launch Date: March 15, 2001

Share Class Launch Date: May 19, 2006

Domicile: Luxembourg

Regulator: Commission de Surveillance du Secteur Financier

INVESTMENT OBJECTIVE OF THE TARGET FUND

The BlackRock Global Funds (BGF) – Sustainable Energy Fund Class D2 – USD seeks to maximize total return. The Fund invests globally at least 70% of its total assets in the equity securities of sustainable energy companies. Sustainable energy companies are those which are engaged in alternative energy and energy technologies including: renewable energy technology; renewable energy developers; alternative fuels; energy efficiency; enabling energy and infrastructure.

Fund Performance Report and relevant information about the Target Fund can be viewed and downloaded through www.blackrock.com



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RISK FACTORS RELATED TO THE TARGET FUND

Contingent Convertible Bond Risk: In case of conversion into equity, the relevant Fund might be forced to sell new equity shares because the investment policy of the relevant Fund may not allow equity in its portfolio. Such a forced sale, and the increased availability of these shares might have effect on market liquidity in so far as there may not be sufficient demand for these shares.

Smaller Capitalisation Companies Risk: The securities of smaller companies may be subject to more abrupt or erratic market movements than larger, more established companies or the market average in general.

ESG Investment Policy Risk: The use of ESG criteria may affect an ESG Fund's investment performance and, as such, ESG Funds may perform differently compared to similar funds that do not use such criteria. ESG based exclusionary criteria used in an ESG Fund's investment policy may result in the ESG Fund foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities due to their ESG characteristics when it might be disadvantageous to do so.

Sustainability Risk: The probability or uncertainty of occurrence of material losses relative to the expected return of an investment that relates to environmental, social or governance issues.

SUSTAINABLE INVESTMENTS

Sustainable Finance refers to any form of financial product or service which integrates environmental, social, and governance criteria into business decisions that supports economic growth and provides lasting benefit for both clients and society while reducing pressures on the environment. This also covers green finance which is designed to facilitate the flow of funds towards green economic activities and climate change mitigation and adaptation projects.⁶

The Target Fund adopts a "best in class" approach to sustainable investing. This means that the Target Fund selects the best issuers (from an ESG perspective) for each relevant sector of activities (without excluding any sector of activities). More than 90% of the issuers of securities the Target Fund invests in are ESG rated or have been analysed for ESG purposes.⁷

⁶ BSP Circular No. 1085 dated April 29, 2020

⁷ Prospectus of BlackRock Global Funds dated March 10, 2021

INVESTMENT POLICY OF THE INVESTOR FUND

The Investor Fund may be invested and reinvested in the following instruments that is focused on investing in alternative energy and energy technologies including: renewable energy technology; renewable energy developers; alternative fuels, energy efficiency; enabling energy and infrastructure:

- i. US Dollar-denominated units/shares in a collective investment scheme subject to the conditions enumerated under BSP Circular 767;
- ii. US Dollar-denominated money market instruments that are traded in an organized exchange;
- iii. US Dollar and/or Peso-denominated deposits with local banks/branches of foreign banks operating in the Philippines; and
- iv. Financial derivative instruments solely for the purpose of hedging risk exposures of the existing investments of the Investor Fund, provided these are accounted for in accordance with existing BSP hedging guidelines and disclosed to participants.

BENCHMARK INFORMATION OF THE INVESTOR FUND

The benchmark of the Metro Clean Energy Equity Feeder Fund is the Target Fund. The benchmark provides reference for acceptable returns on a representative portfolio of stocks that comprise the global Clean Energy Sector.

The benchmark return is available in USD, and converted to PHP equivalent using Bloomberg conversion.

Key Characteristics of the Benchmark. The Investor Fund's benchmark invests globally at least 70% of its total assets in the equity securities (e.g. shares) of sustainable energy companies. Sustainable energy companies are those, which are engaged in alternative energy and energy technologies as, described in the prospectus.

The Fund will not invest in companies that are classified in the following sectors: coal and consumables; oil and gas exploration and production; and integrated oil and gas.

Further details regarding the benchmark are available from Bloomberg and the website of Blackrock and iShares.

COOLING-OFF PERIOD

Pursuant to regulations on Financial Consumer Protection, the TRUSTOR (individual participants) shall have the right to cancel their initial subscriptions or contributions, without penalty, upon written notice to the Trustee within two (2) banking days immediately following the signing of agreement or contract evidencing their participation in the Fund. Further, the net amount of payment or delivery due the TRUSTOR shall be based on the transaction day's NAVPU when notice of redemption, termination or cancellation was received.

OUTLOOK AND STRATEGY

For the month of April, the Metro Clean Energy Equity Feeder Fund increased by 12.37%. Energy shock has pushed consumer to seek alternative sources of fuel. This sector weakens as yields rise, will this time be different given the supply chain disruptions?

Summarized from BlackRock's monthly commentary:

The BGF Sustainable Energy Fund aims to invest in companies that are both leading and benefitting from the energy transition to a lower carbon economy. We believe that the reassessment of sustainability-related risks will drive a significant reallocation of capital as the weight of money shifts in the years ahead.

Market overview:

Global equity markets rose in April, with the announcement of an agreed ceasefire in the Middle East early in the month, with stock markets reverting to AI-related market leadership. The Strait of Hormuz remained effectively closed, keeping energy security and supply chain resilience in focus. A number of Asian economies announced measures to curb energy demand, stop fuel exports (China) and ration fuel to manage supply shortages. Energy prices remained volatile, reinforcing inflation concerns, particularly in Europe, which contributed to expectations for interest rate cuts to be pushed out and bond yields remained elevated relative to pre-war levels. The build-out of AI is capital and materials intensive, whilst rapid model adoption appears to be driving AI compute demand to increase at a faster rate than infrastructure can be built. Reported earnings of companies along the AI supply chain contributed to the market rise. The big four hyperscalers, Alphabet, Amazon, Meta, Microsoft, confirmed further increases in AI capex investment and an acceleration in AI monetisation with AI revenues scaling rapidly. Private company Anthropic announced that it had seen revenues increase from a \$9bn annualised run rate to over \$30bn annualised run rate in just one quarter. Electricity as the bottleneck: Various electricity grid equipment suppliers reported accelerating sales and increased order book backlogs. The MSCI All Country World Index returned 10.2% in April. At the sector level, information technology (led by electrical equipment, instruments & components and semiconductors) and communication services were the relative sector outperformers with energy, healthcare and consumer staples the relative underperformers at the sector level.



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OUTLOOK AND STRATEGY (CONT.)

Regarding sustainable energy related news:

Earnings momentum remained a key driver of market performance, with results reported in April reinforcing strength in companies exposed to AI-related capital expenditure. This supported broader earnings revisions across the market, although upgrades remained concentrated within a relatively narrow set of sectors. In our view, markets have yet to reflect meaningful concern around the potential economic implications of ongoing Middle East disruption. Instead, the combination of perceived geopolitical stabilisation and continued earnings upgrades drove equity markets higher over the period.

With the escalation of conflict in the Middle East, energy security has re-emerged as a key policy priority, particularly in Europe. Countries including France - where fossil fuels still account for around 60% of energy consumption, with a target to reduce this to below 30% by 2035, and where the government has recently announced plans to double electrification support to €10bn per year through to 2030 to reduce reliance on imported energy - and Germany have signalled increased urgency around accelerating electrification and strengthening domestic power systems. This policy focus is further reinforced by growing evidence that grid infrastructure is becoming a key bottleneck, highlighting the need for increased investment in transmission, cables and high-voltage grid infrastructure to support rising electricity demand and renewable integration. More broadly, the transition toward electrified energy systems continues to gain momentum, with U.S. renewables surpassing natural gas generation on April 14, 2026, according to EIA (U.S. Energy Information Administration) data, marking an important milestone in the evolution of power markets.

Performance overview:

- The BGF Sustainable Energy Fund returned 11.27% in April 2026 (net for A2 share class).

Stocks:

Energy Storage & Infrastructure was the strongest performing sub-pillar during the month, closely followed by Automotive Technology, while Components & Systems lagged relative to other areas but still contributed modestly to overall performance. From a geographical perspective, the U.S. was the strongest performing region within the Fund, whereas Switzerland was the weakest, only slightly detracting from returns. At the stock level, grid infrastructure and electrification were the primary drivers of returns during April, with Nexans, Prysmian and Siemens Energy among the top contributors. Nexans was a standout performer, benefiting from the positive reception of its acquisition of a U.S. electrical cable business, which reinforced confidence in its growth outlook. Other top contributors included companies exposed to electrification and exposed to data centre capex. Schneider Electric, nVent and Trane, provide electrical, thermal management and cooling solutions critical to data centre infrastructure, performed strongly, supported by sustained hyperscaler investment and continued earnings upgrades. Power and analog semiconductor holdings, including NXP, On Semiconductors, Infineon and Analog Devices, also contributed meaningfully, reflecting early signs of a cyclical recovery alongside increasing exposure to data centre demand. On the negative side, areas of relative weakness were concentrated in more economically sensitive segments of the portfolio. Automotive-exposed names such as BYD detracted from performance, while industrial names including TE Connectivity lagged the stronger performing thematic areas.

Key changes:

The Fund exited two economically sensitive industrial holdings during the month that were less aligned with the prevailing outperforming themes. The Fund initiated a position in an electrical equipment provider with exposure to data centre cooling and power infrastructure, viewed as a beneficiary of increasing AI-driven electricity demand. The Fund also increased its exposure to grid infrastructure and power-capex beneficiaries, including utilities and equipment suppliers, reflecting continued conviction in accelerating investment in transmission and distribution networks. This was largely funded by trimming certain data centre capex exposed names following strong performance.

IMPORTANT NOTICE

Metropolitan Bank and Trust Company is regulated by the Bangko Sentral ng Pilipinas (BSP). For any inquiries and complaints relating to Trust Products and Services you may (1) call our hotline: 8-8700-700 (Mondays-Fridays from 9:00am to 6:00pm); (2) send an email to customercare@metrobank.com.ph; or (3) visit our website at <https://www.metrobank.com.ph/invest/uitf> to know more. You may also file complaints at BSP Financial Consumer Protection Department at (632) 8708-7087 or consumeraffairs@bsp.gov.ph. To know your rights under BSP Circular No. 1160 (Regulations on Financial Consumer Protection to Implement Republic Act No. 11765, otherwise known as the "Financial Products and Services Consumer Protection Act"), please access a copy at the BSP website (www.bsp.gov.ph).



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