



1Q26 Company Presentation



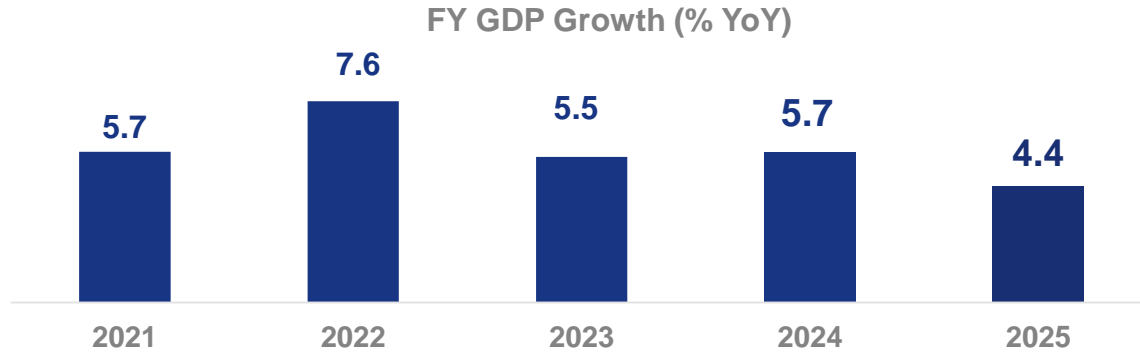
MACROECONOMIC VIEW



Recent macroeconomic developments

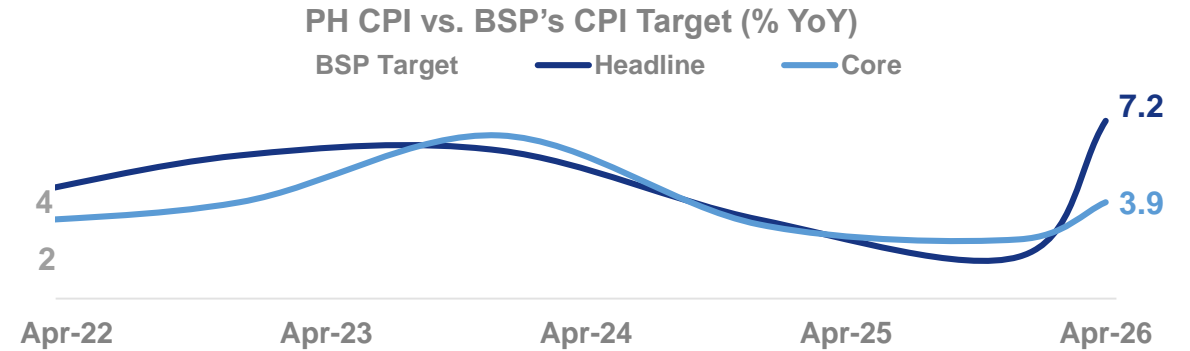
As of 5 May 2026

GDP growth slows on weak government spending

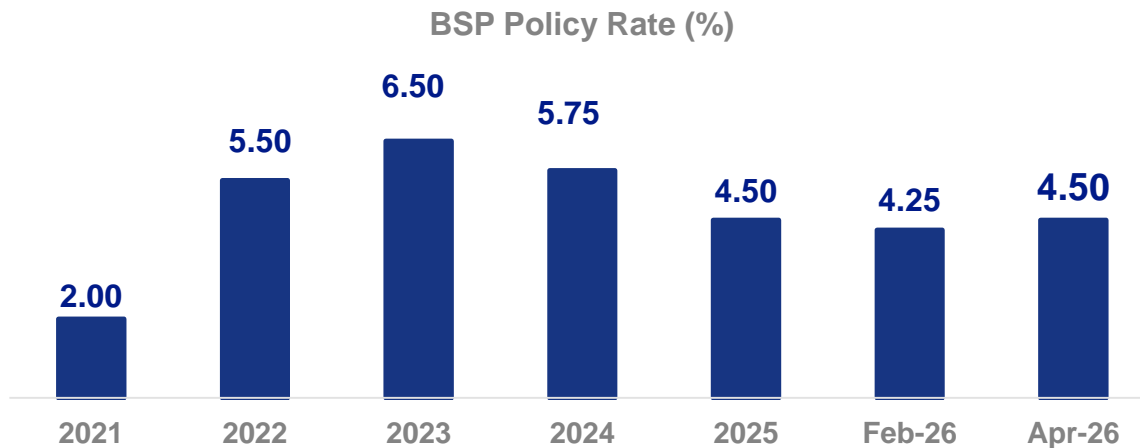


Note: 3Q25 GDP was revised down to 3.9% from 4%

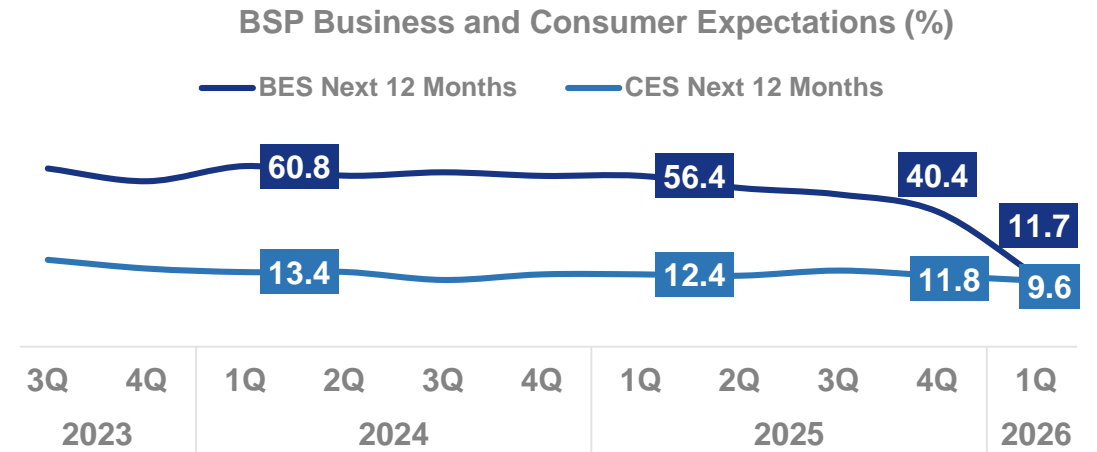
Inflation breaches BSP band in March



BSP hike rates by 25 bps in April amid oil crisis



Business and consumer sentiment drop amid oil crisis



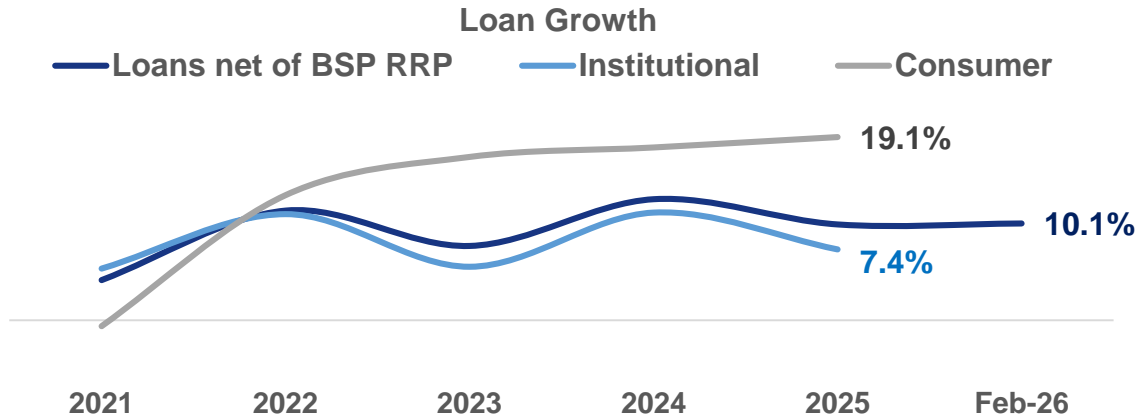
Notes:
 BES refers to Business Expectations Survey
 CES refers to Consumer Expectations Survey
 *Next quarter figures are expectations for the next 3 Months



Banking industry trends

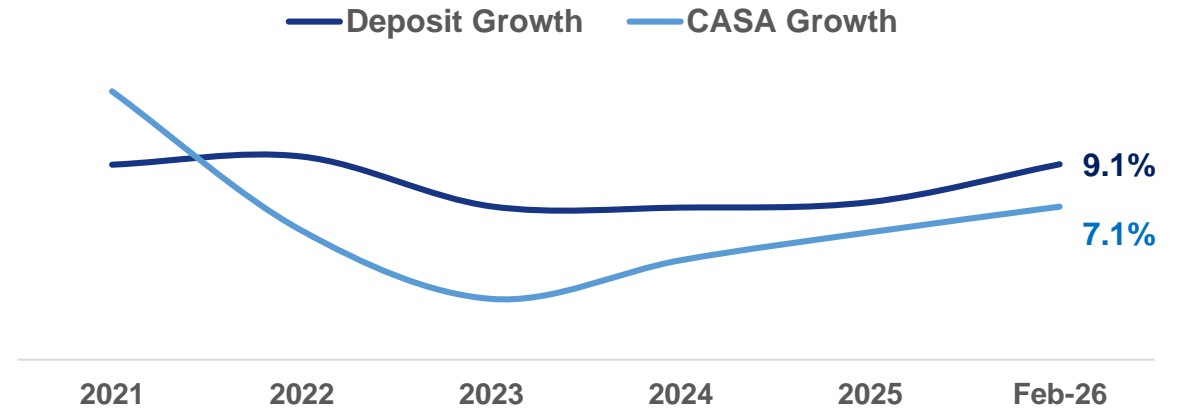
As of 13 April 2026

Loan growth eases on lower corporate demand; consumer growth still robust



Note: Institutional loan growth derived from BSP PBS data

CASA growth steady while deposit growth slightly accelerates

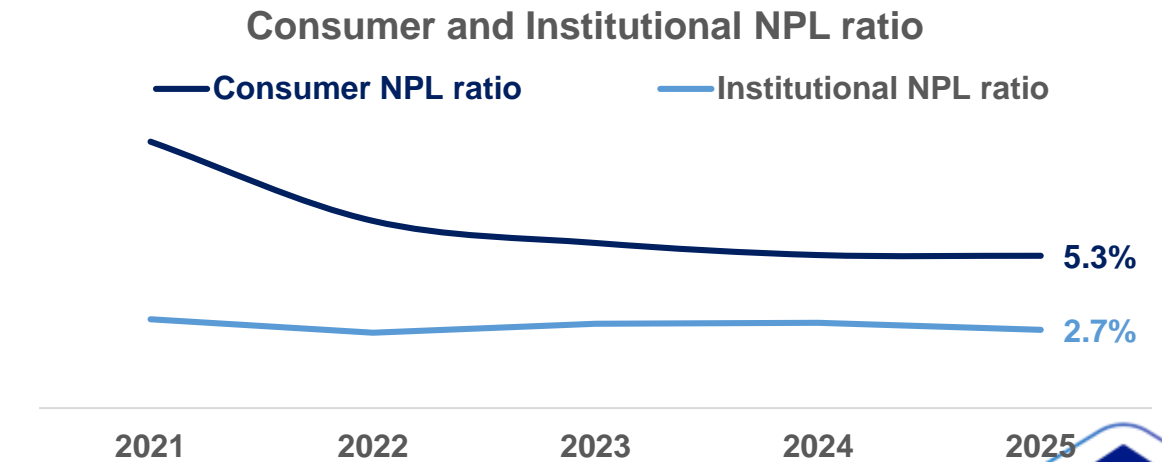


Industry NPL slightly increased while NPL cover eased



Source: BSP Philippine Banking System (PBS) data
Note: IBL refers to interbank loans

Consumer NPL stable while Institutional NPL eased



Note: Institutional NPL ratio derived from BSP PBS data

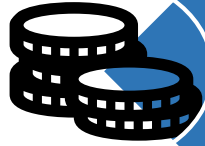


FINANCIAL PERFORMANCE

1Q 2026



1Q2026 Highlights



Earnings:

1Q26 net income of P12.6bn driven by asset expansion, better margins and healthy fee income growth.



Balance Sheet:

Loan growth stable at 9.2%. Strong balance sheet and liquidity ratios. **Post dividend CET1 ratio at 14.2%**, still well above minimum regulatory thresholds



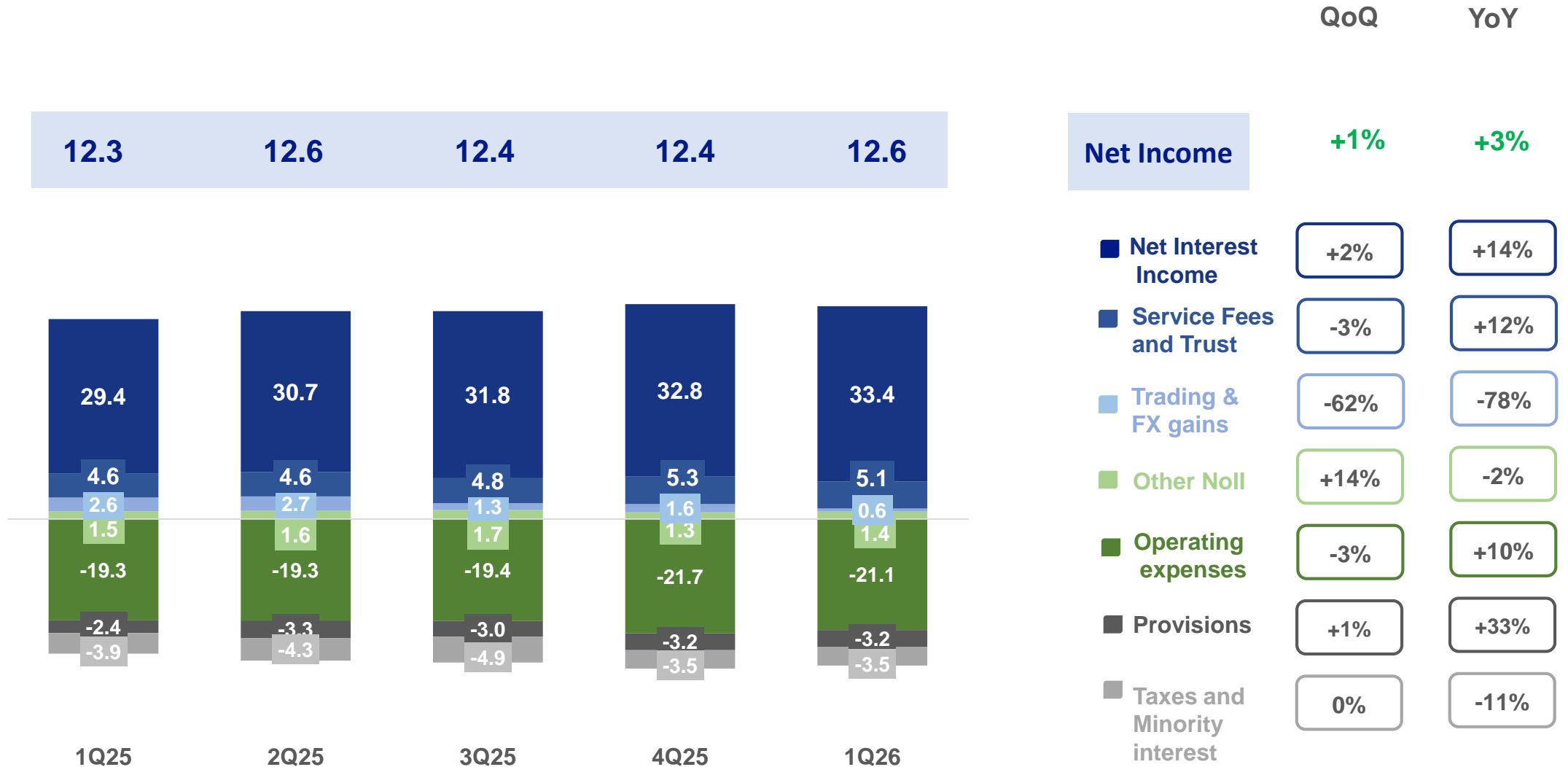
Asset Quality:

NPL ratio at 1.75%, vs industry's **3.44%*** with high **NPL cover of 137%**, providing buffer against potential risks from macro and uncertainties.

*As of February 2026
Note: CET1- Common Equity Tier 1; NPL – Non-performing Loans

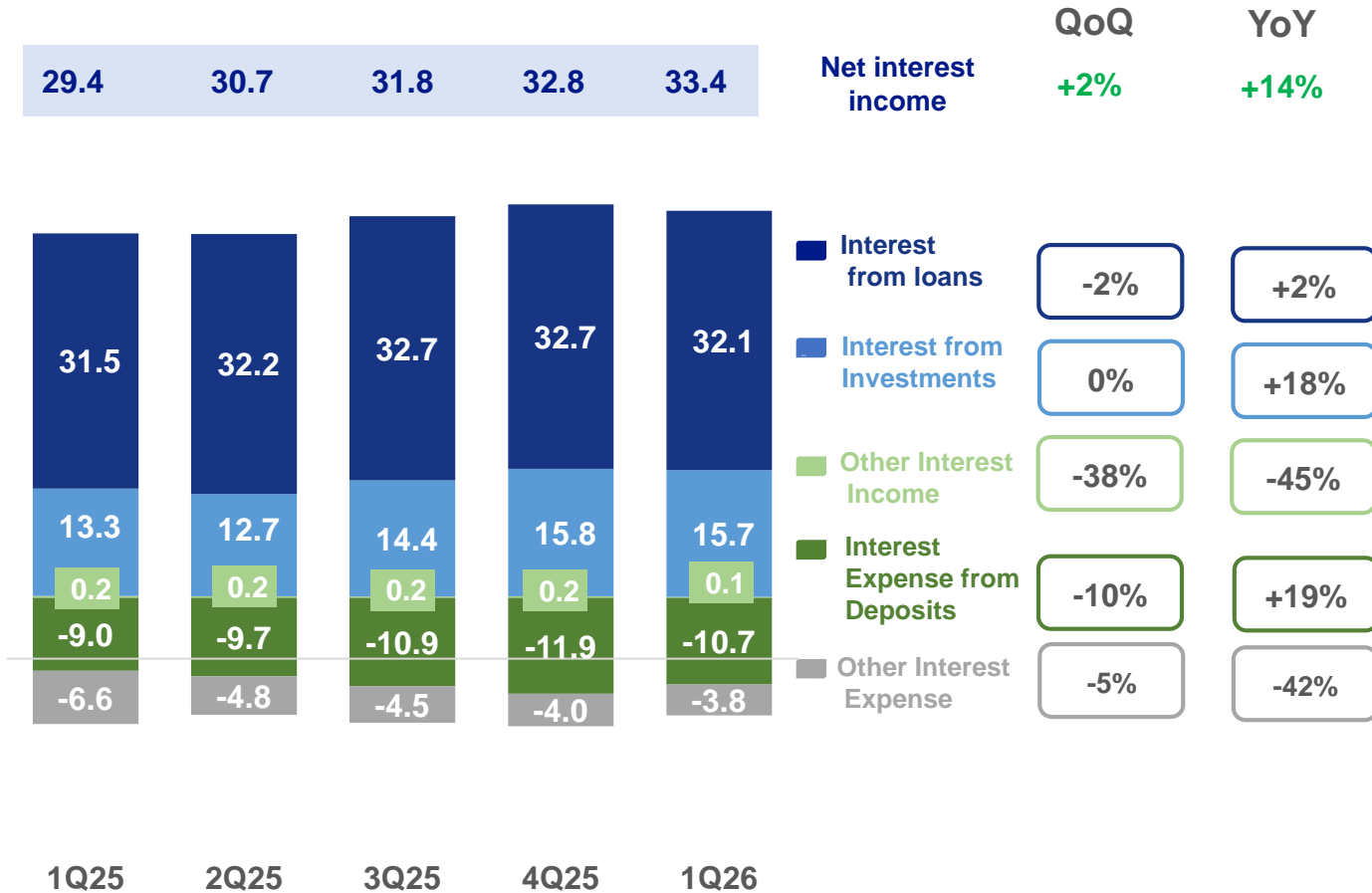


1Q26 earnings highlights

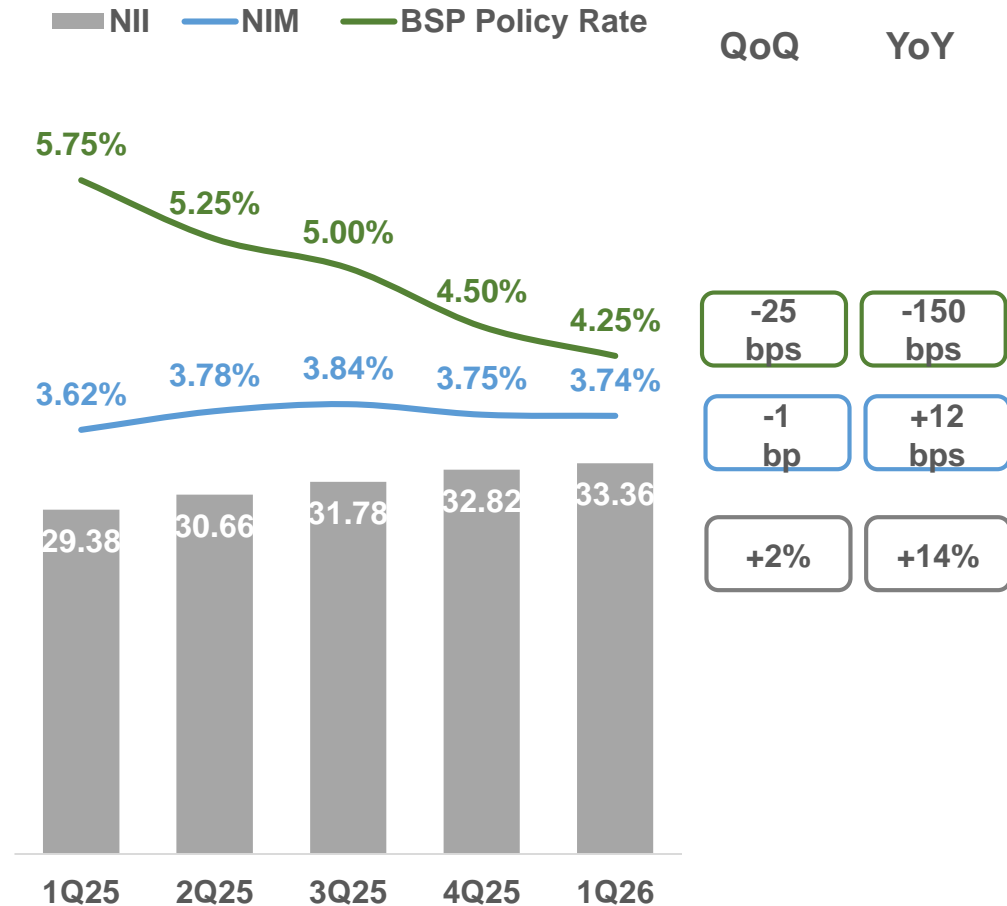


Net interest income drivers

Higher NII driven by easing funding cost

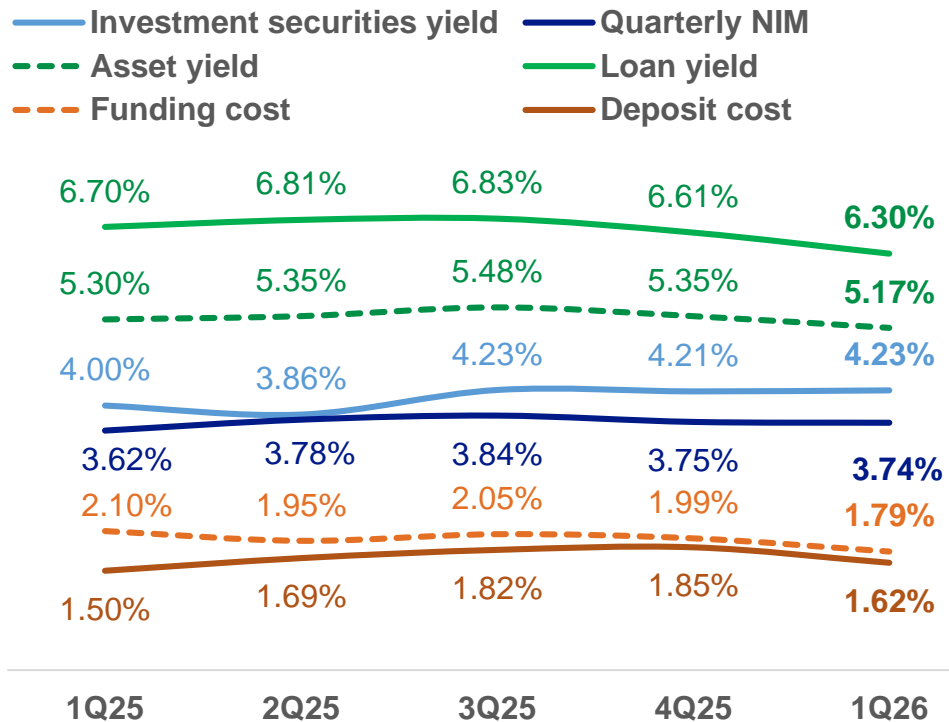


Stable NIM trend despite falling rates



Margin drivers

Higher investment yields amid easing funding cost drive NIMs higher

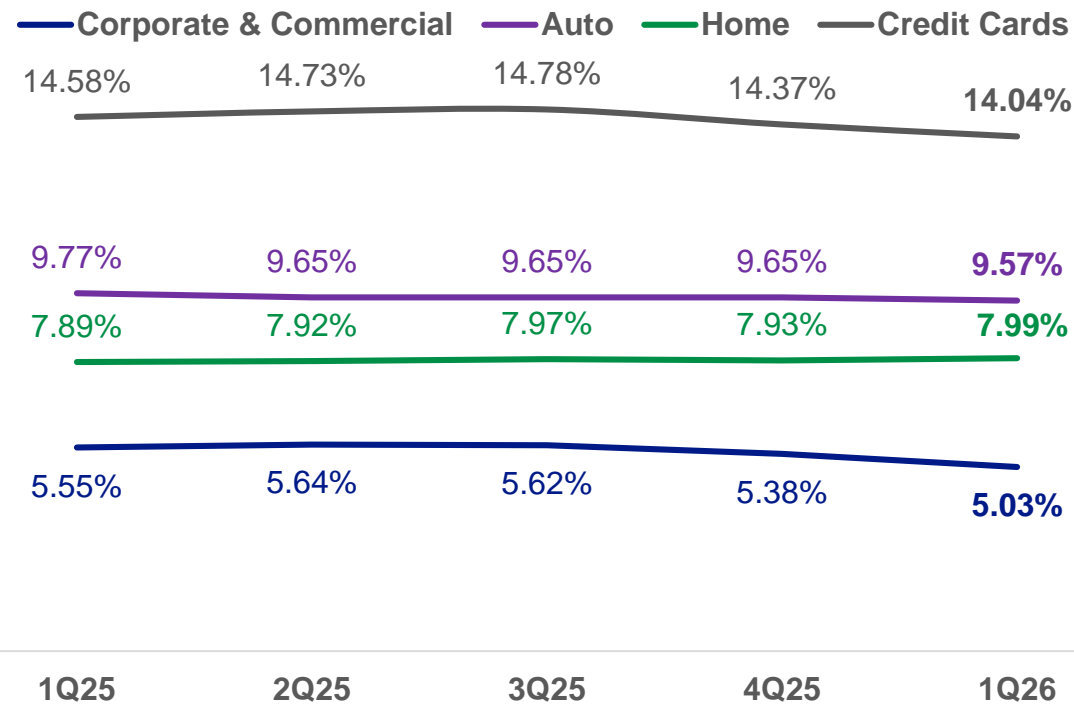


Policy rate	1Q25	2Q25	3Q25	4Q25	1Q26
	5.75%	5.25%	5.00%	4.50%	4.25%

Notes:

- NIM = Net Interest Income / Ave. Interest Earning Assets
- Asset Yield = Annualized Gross Interest Income / Ave. Interest Earning Assets
- Loan Yield = Annualized Gross Interest Income from Loans / Ave. Gross Loans (Previously Net Loans)
- Funding Cost = Annualized Gross Interest Expense / Ave. Interest Bearing Liabilities
- Deposit Cost = Annualized Gross Deposit Expense / Ave. Deposits

Easing trend in loan yields in most products



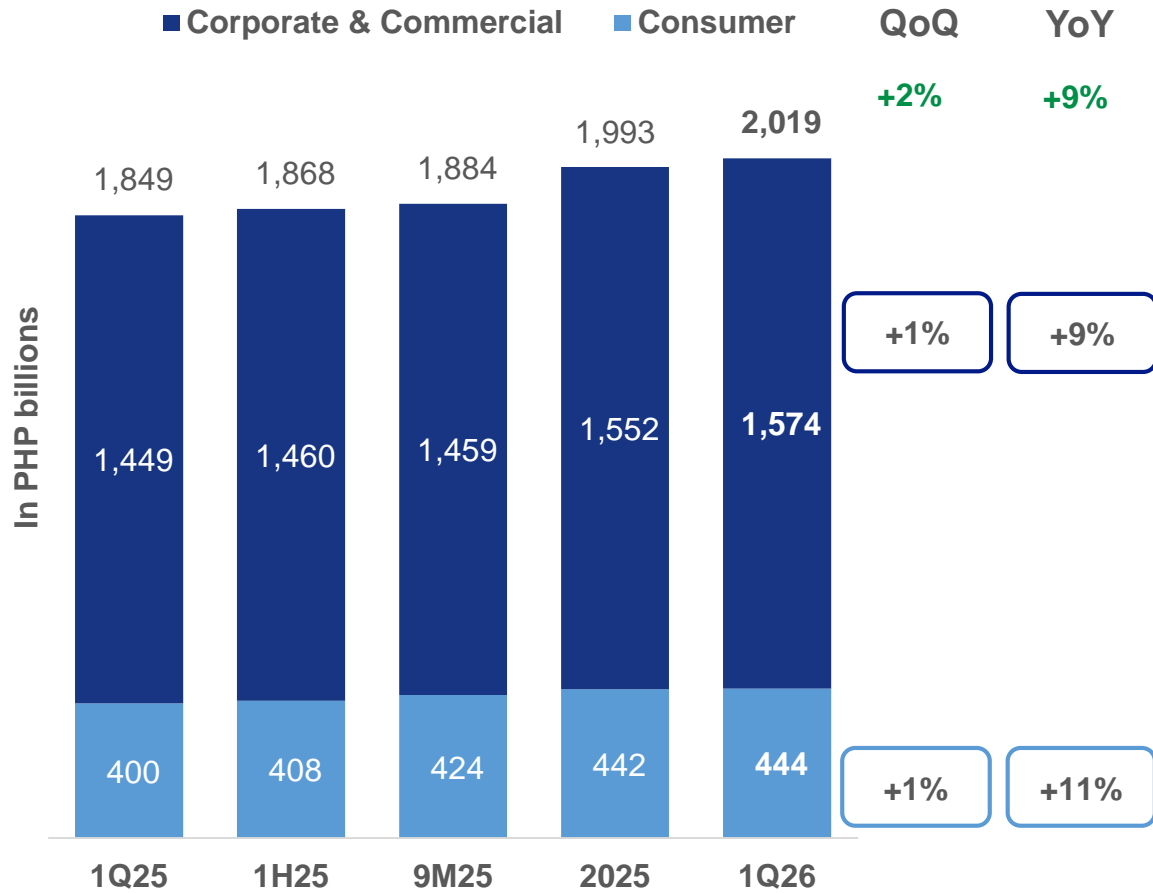
Notes:

- Gross yield on loans net of Unearned Interest and Discount (UID)
- Credit card rate cap set at 2% on Nov 2020, raised to 3% on Feb 2023

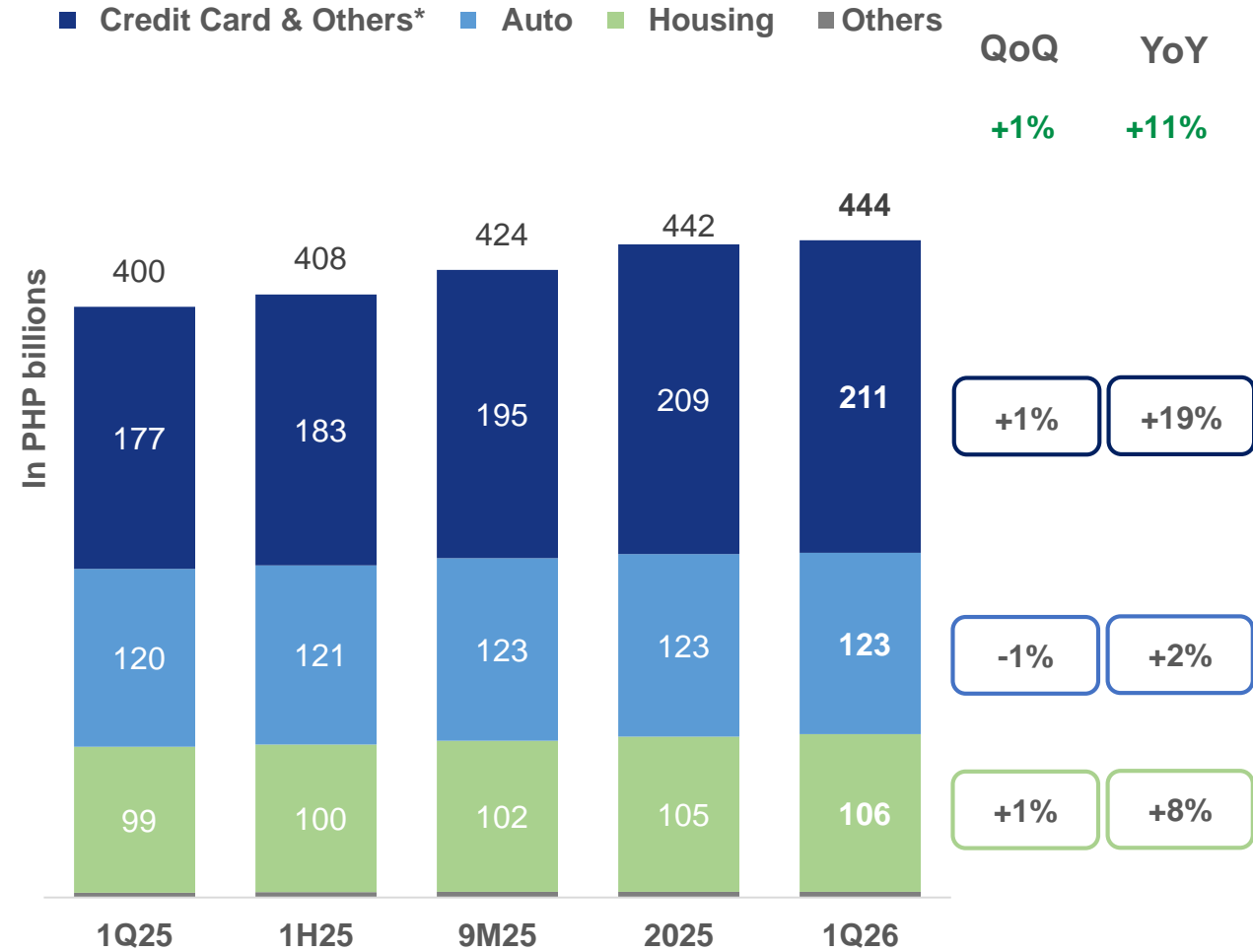


Loan portfolio profile

Loans growing at a modest pace



Credit cards continue to drive retail loan growth

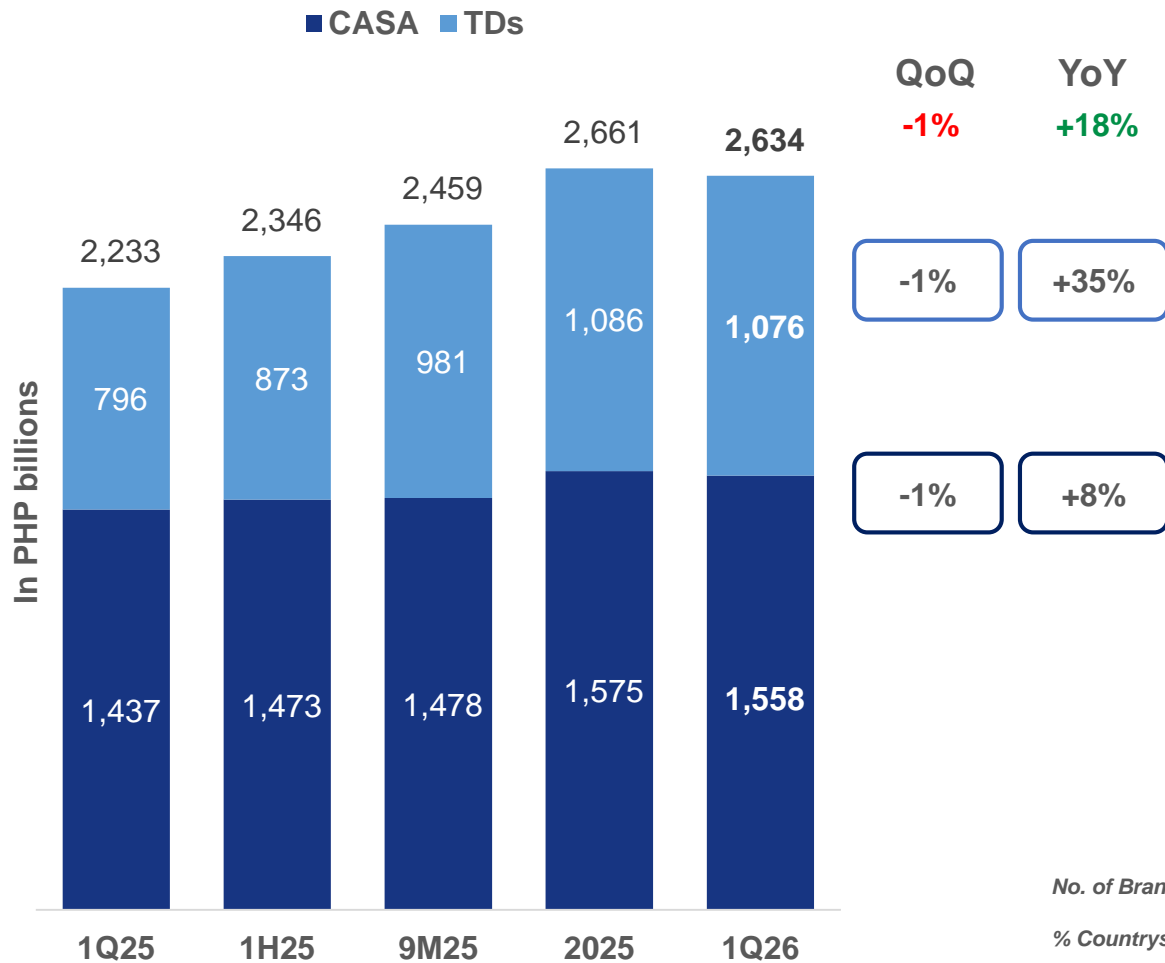


Note: *Gross of Unearned Interest and Discount (UID); Credit card receivables net of UID amounted to P191bn, +19% YoY

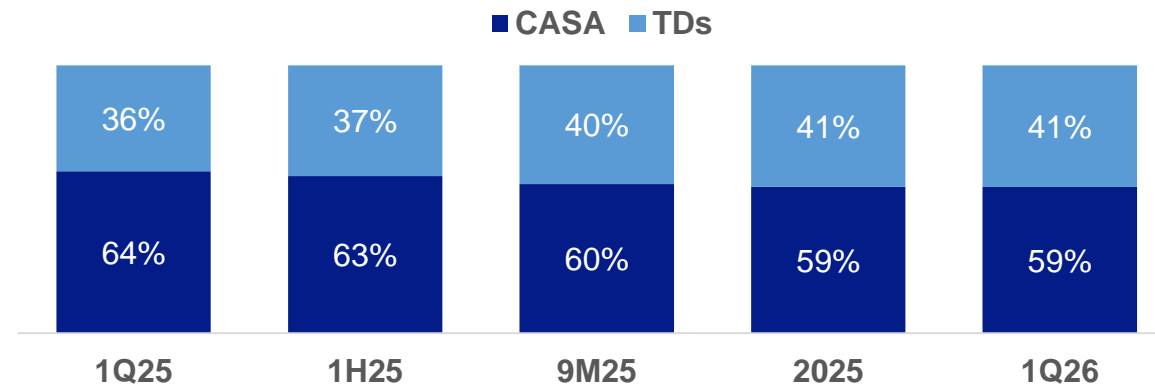


Deposit profile

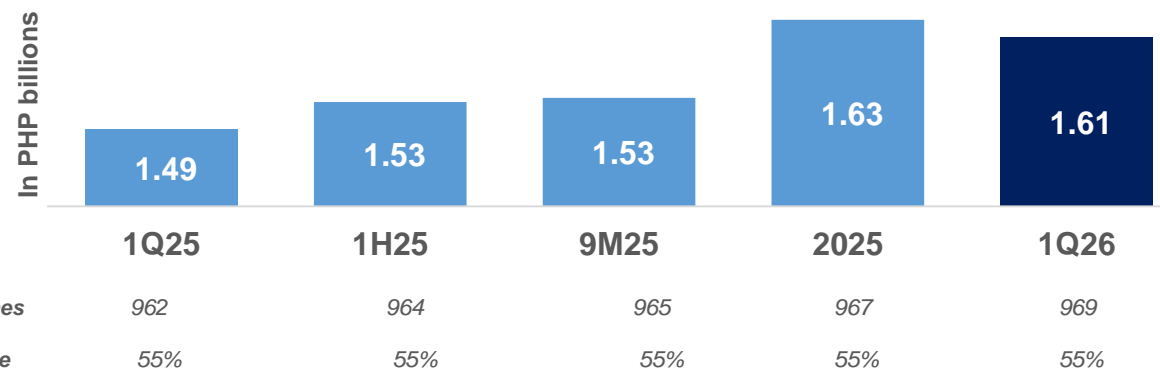
Steady quarterly deposit growth trend



Stable CASA ratio QoQ

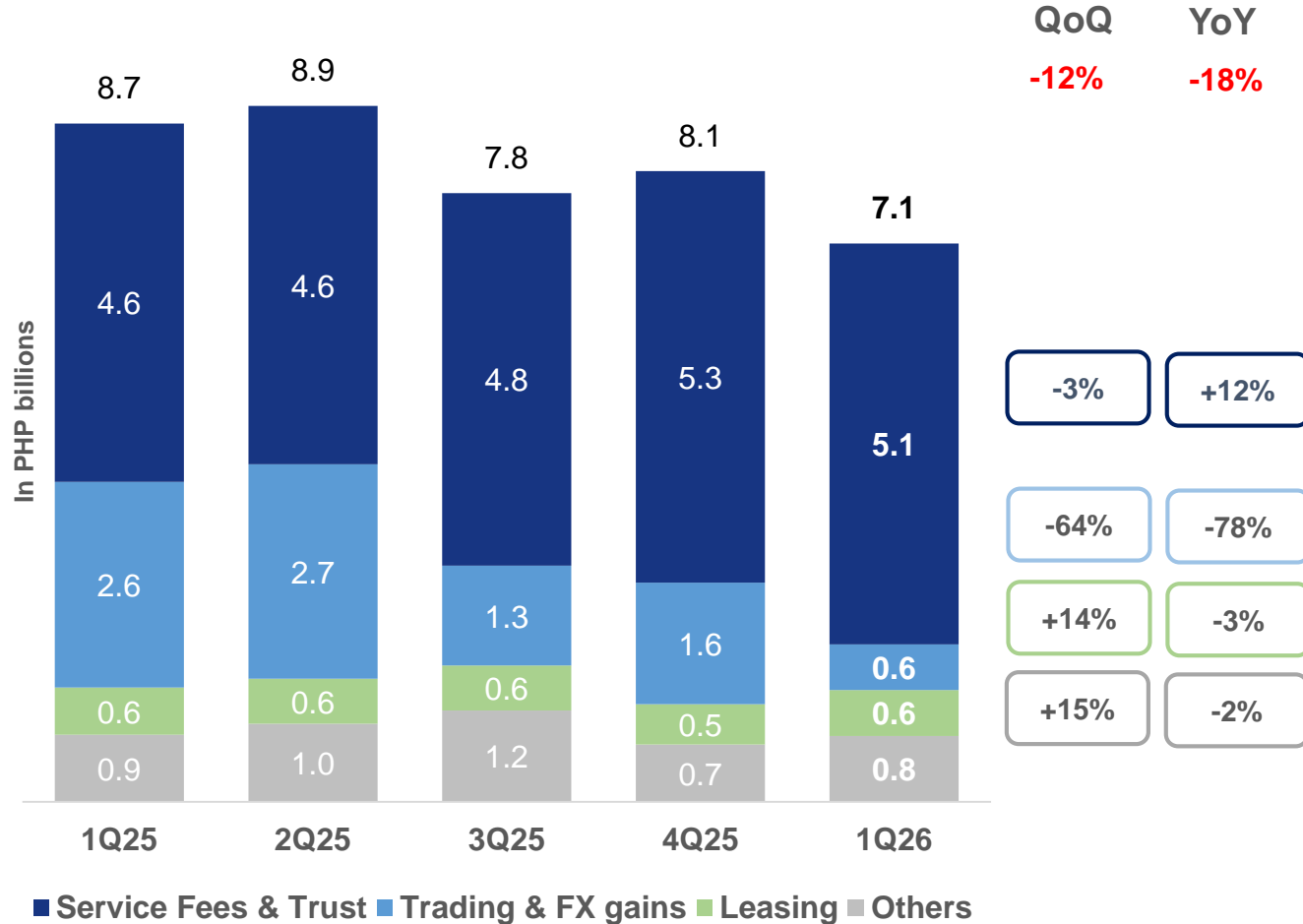


CASA deposits per branch on a rising trend



Non-interest income drivers

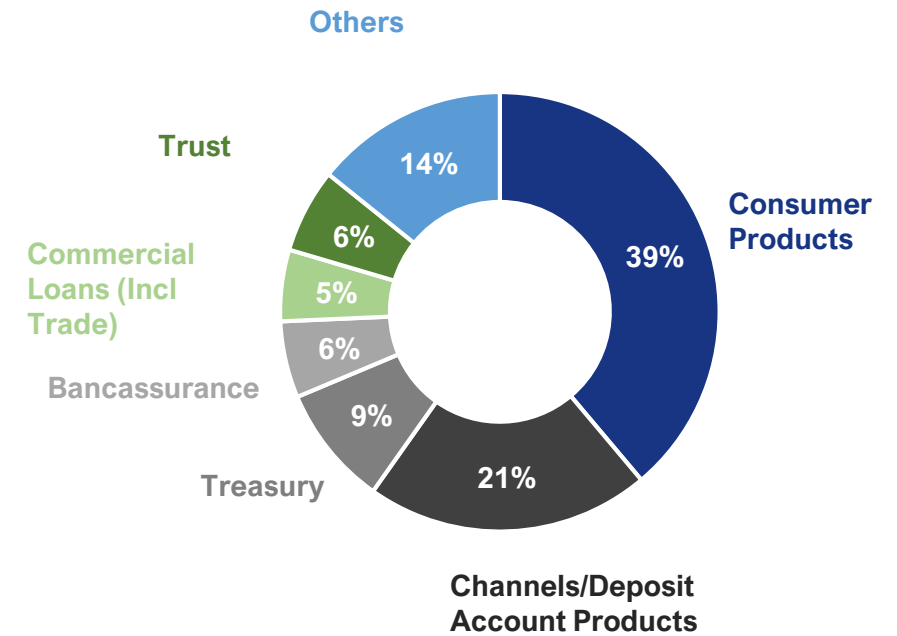
Healthy fees temper impact of volatile markets on trading income



Note: Others include Dividend income, Gain on Asset sale, Gain on recognition of investment properties, Recovery on charged-off assets, IT and other fees

Consumer still major contributor to fee income

Breakdown of 1Q26 NOII excluding Trading Income (% to Total)

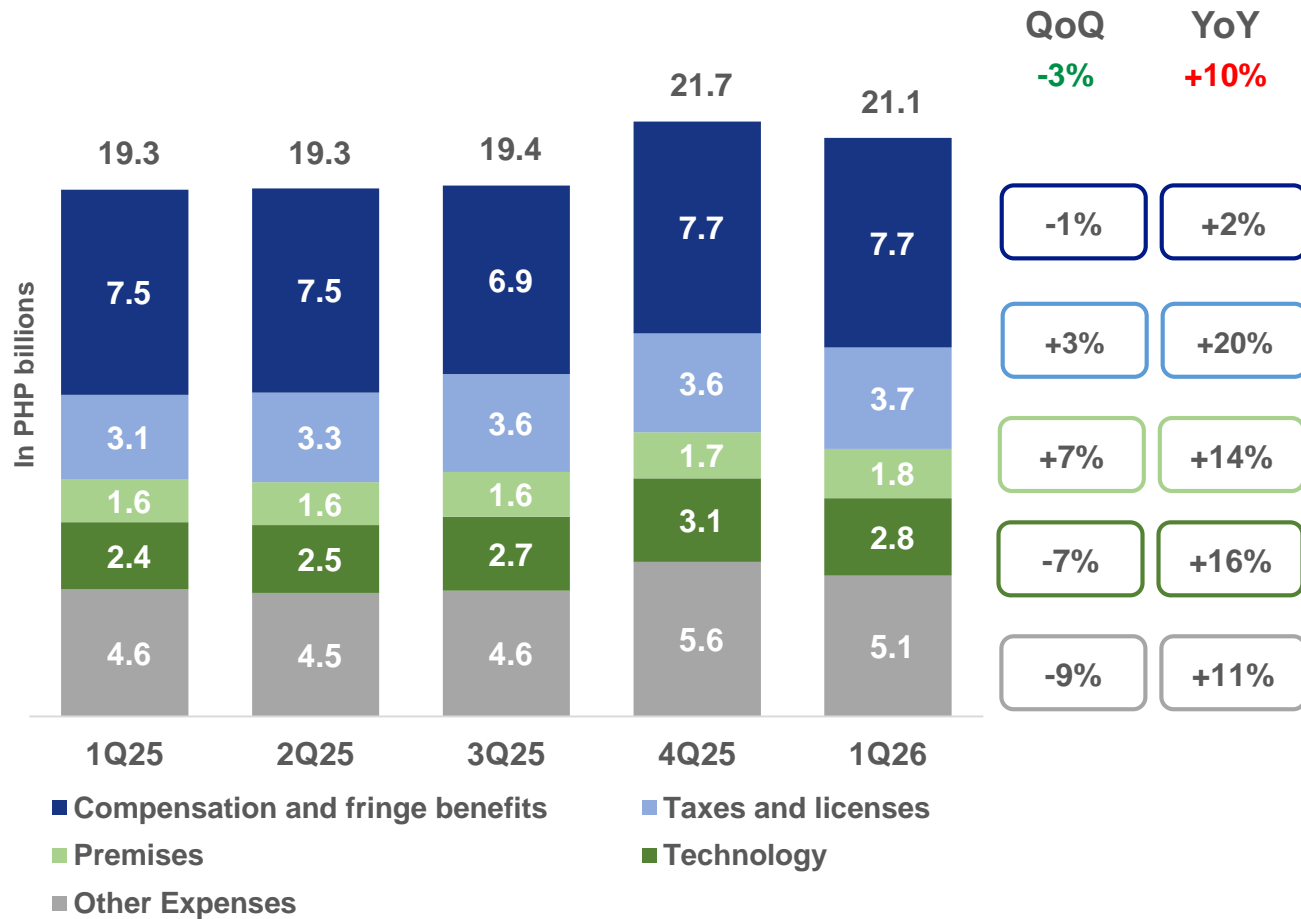


Note: Others include other Service Fees, Leasing and Penalty Charges (ORIX), Miscellaneous Income, Recoveries, and Dividend Income

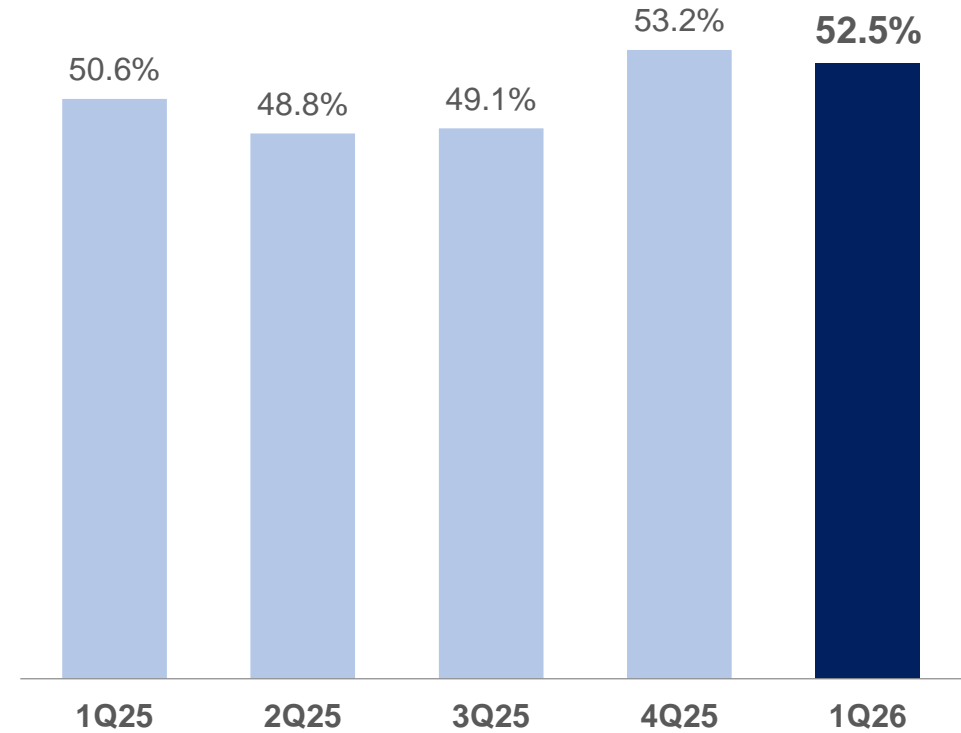


Operating expense breakdown

Transaction related taxes driving opex growth



Cost to income ratio remained at low 50s



Note: Operating income used does not include MBT's share in net income of investees

Note: Others include Insurance, Security, messengerial and janitorial services, Advertising, Management, professional and supervision fees, Travel and communication

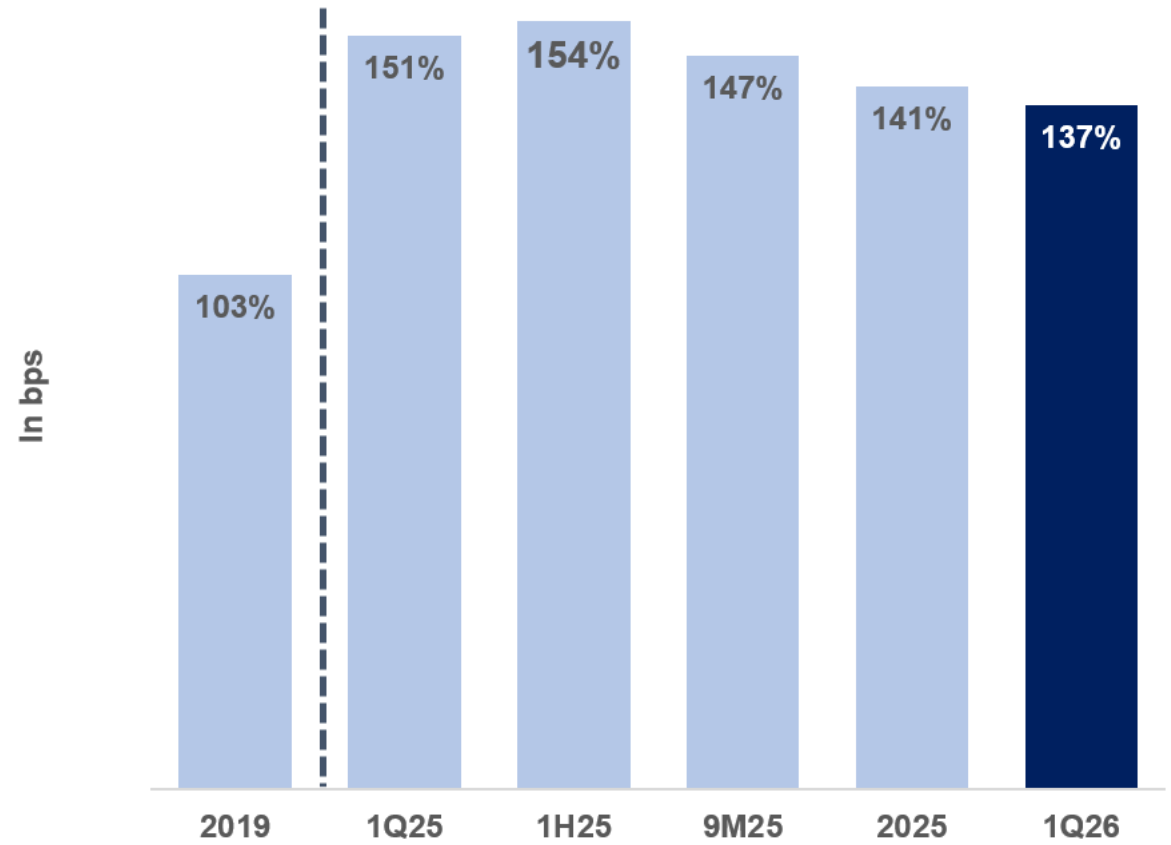
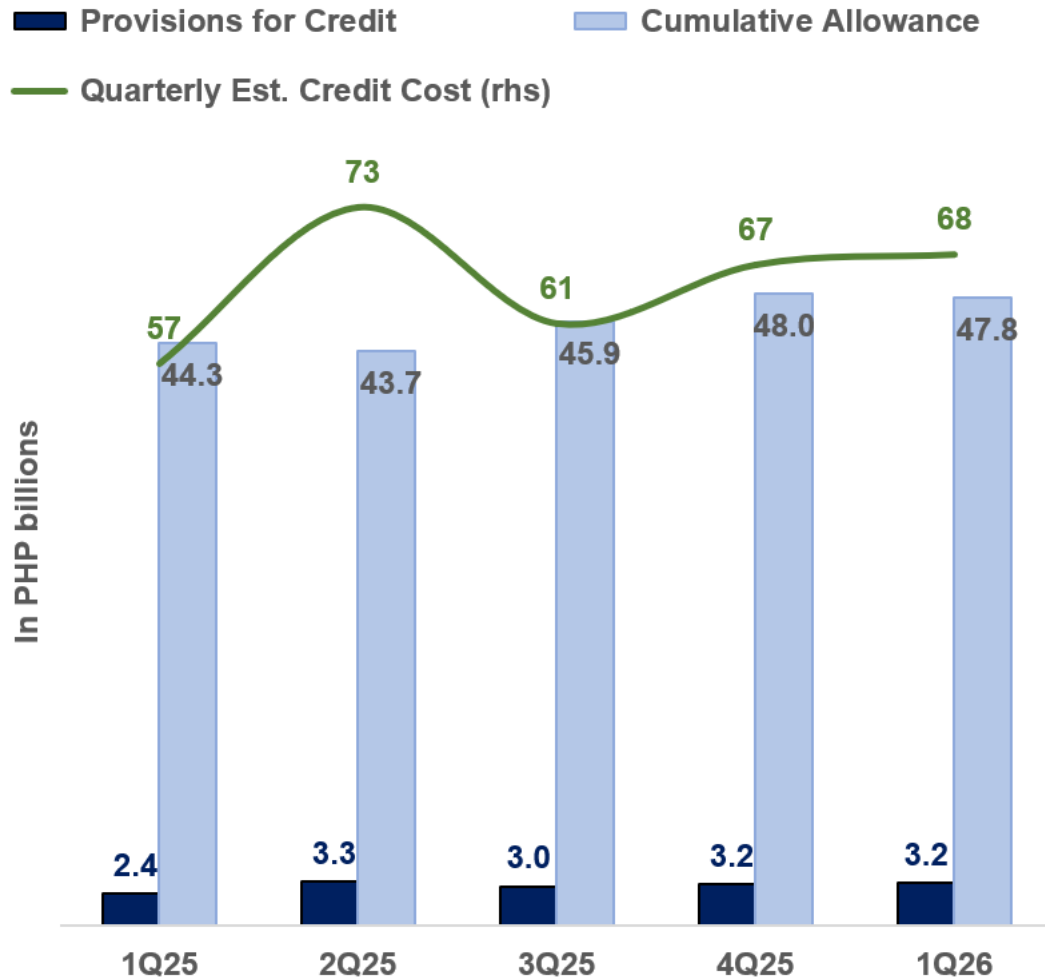
*Technology includes tech related compensation, IT equipment, and other technology related expenses



Provisions trend

Credit cost still stable

NPL cover still provides buffer against rising portfolio risks

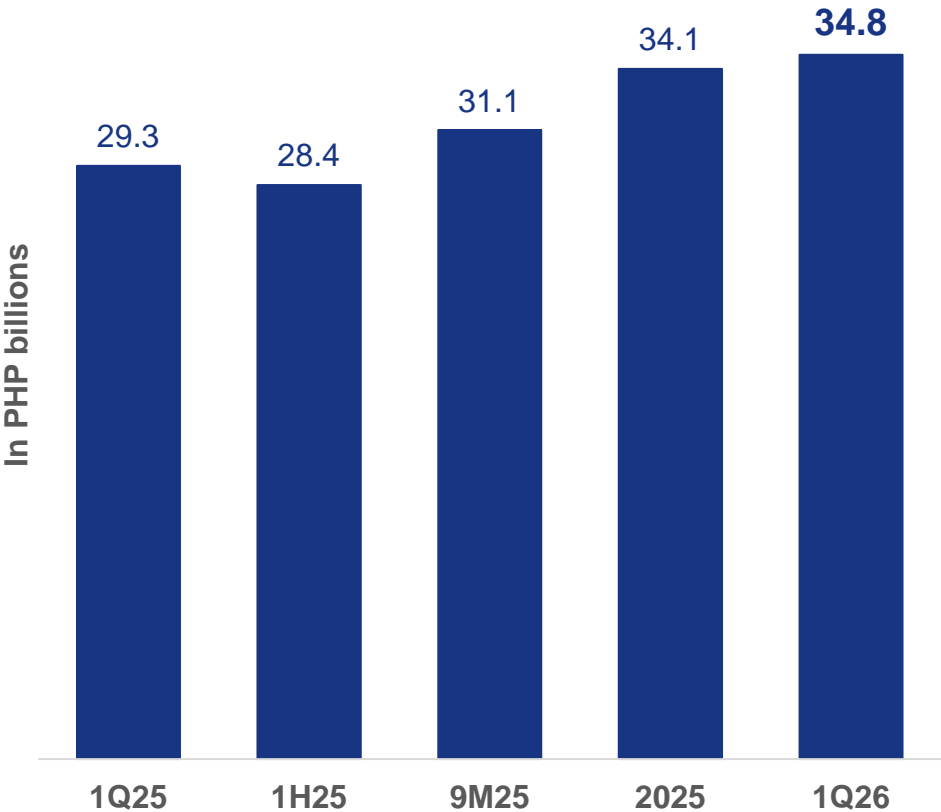


Note: Estimated credit cost = Annualized Provisions for Credit / Ave. Gross Loans & Receivables
Excludes impairment losses on equity investments

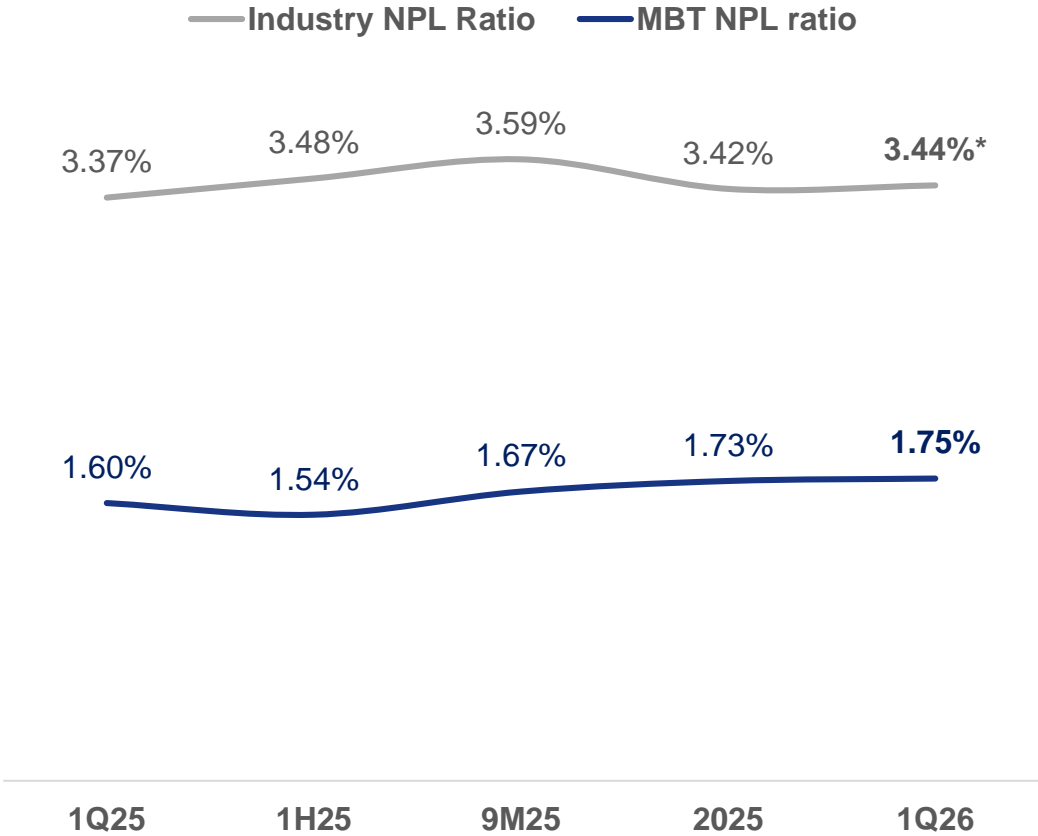


Asset quality indicators

Slight pick-up in NPLs from end-2025



NPL ratio stable and remains well below industry level



Note: Gross loans net of Unearned Interest and Discount (UID)

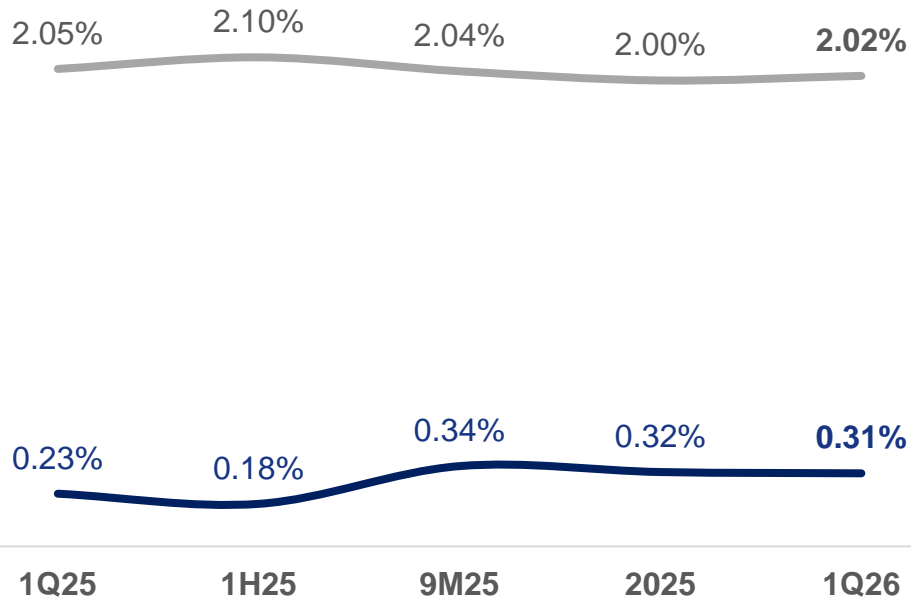
*Industry NPL is as of February 2026



Asset quality indicators

Minimal restructured loans stable below 1%

— MBT Restructured loans ratio — Industry Restructured Loans Ratio



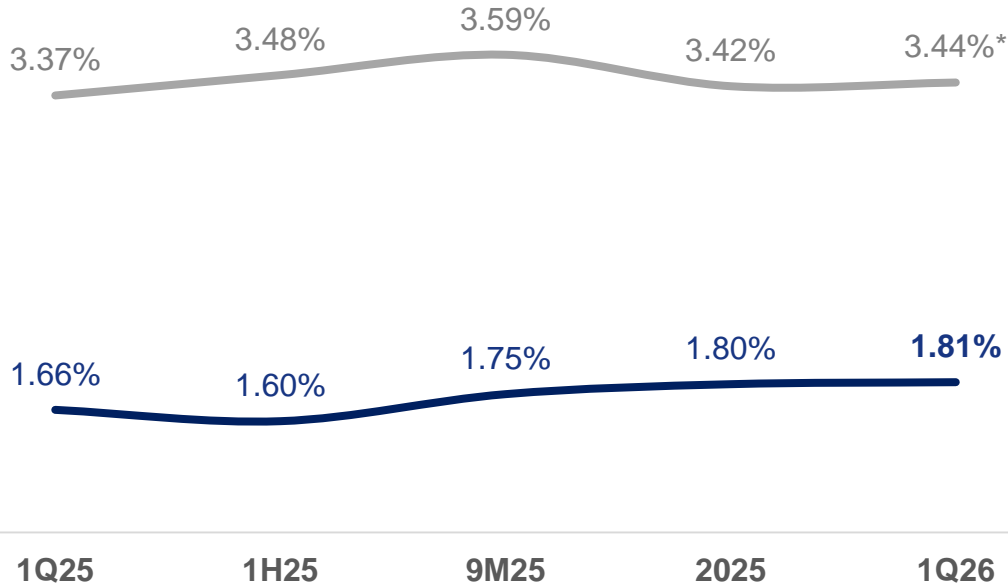
Note: Gross loans net of Unearned Interest and Discount (UID)

*Industry NPL is as of February 2026

Combined NPLs and Restructured loans remain below industry NPLs

— MBT Combined NPL + Restructured Loans as Ratio to Gross Loans

— Industry NPL Ratio



Note: Restructured Loans – Performing

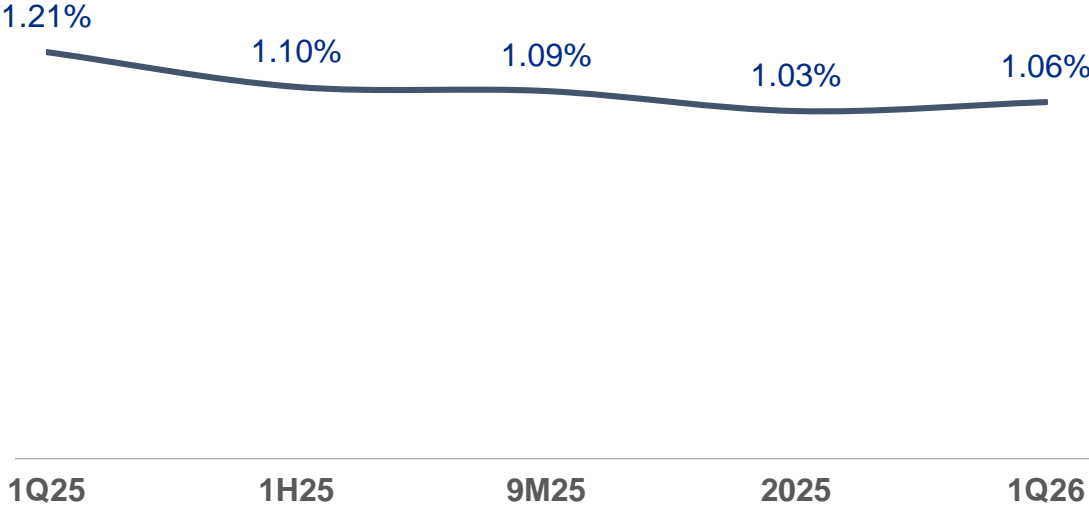
*Industry NPL is as of February 2026



Asset quality indicators

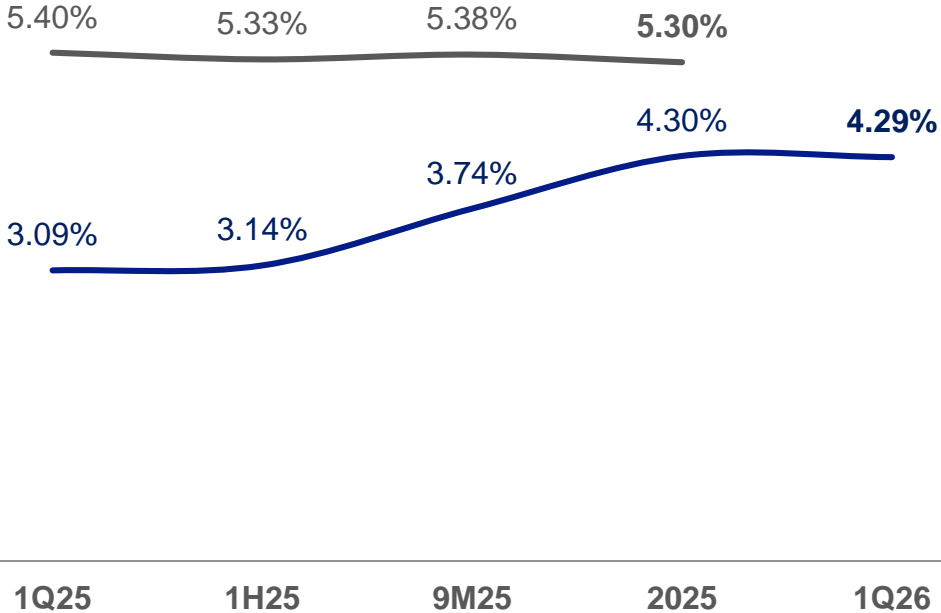
Commercial NPL ratio largely stable

— Commercial NPL ratio



Consumer NPL ratio elevated, but still below industry levels

— Consumer NPL ratio — Industry Consumer NPL ratio



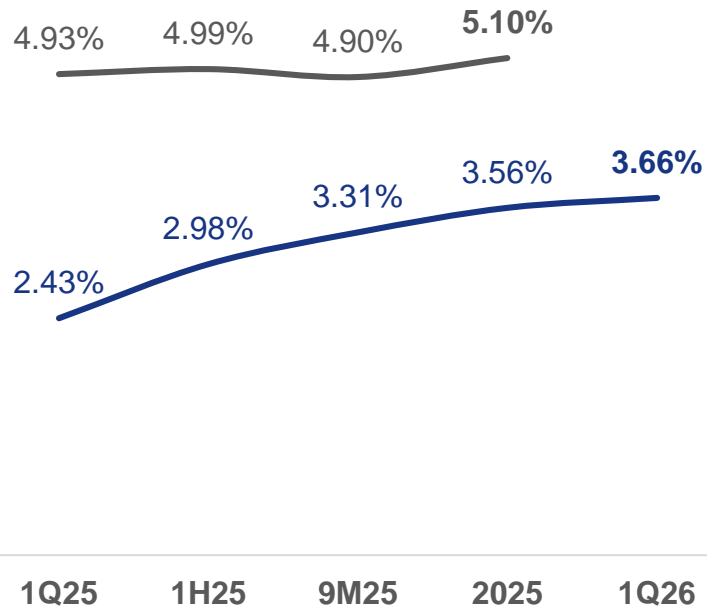
Note: NPL Ratios computed using Net of Unearned Interest and Discount (UID)¹



Consumer asset quality trend

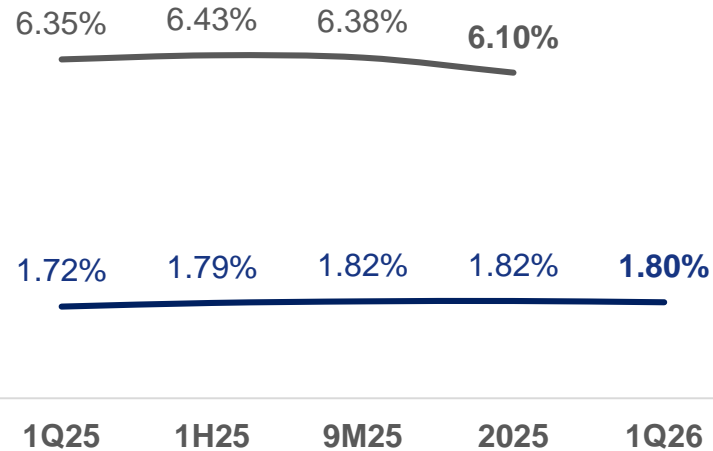
Rise in auto NPLs moderating

— NPL ratio (Auto) — Industry (Auto)



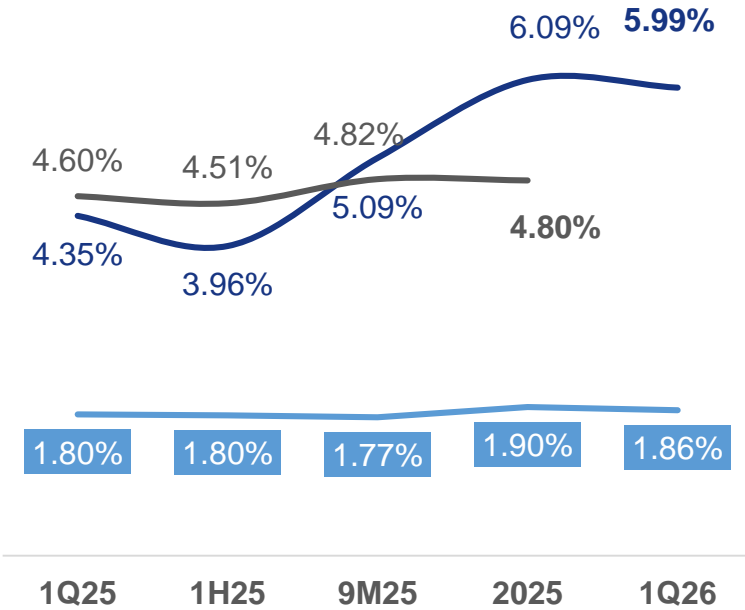
Mortgage NPL ratio still stable

— NPL ratio (Mortgage) — Industry (Mortgage)



Credit card NPLs ease slightly

— NPL ratio (CCL) — Industry (CCL) — NPL Ratio less 180dpd



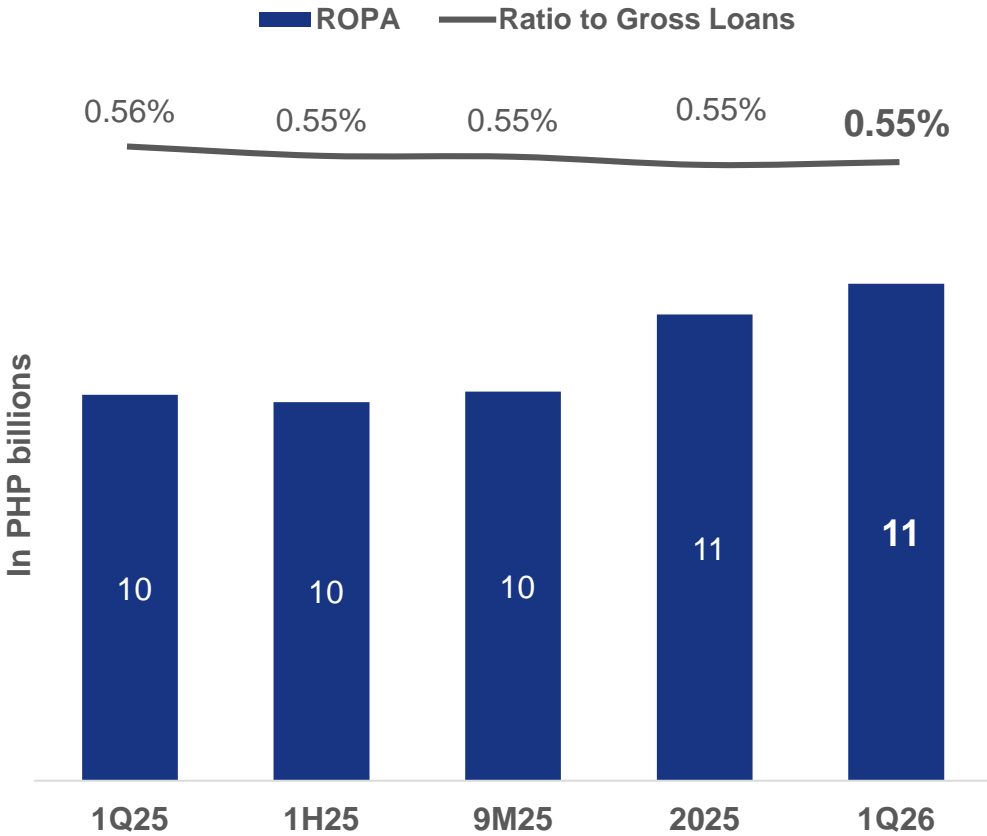
Note: NPL Ratios computed using Net of Unearned Interest and Discount (UID)
 *Industry NPL is as of December 2025

*less180 dpd = less than 180 days past due

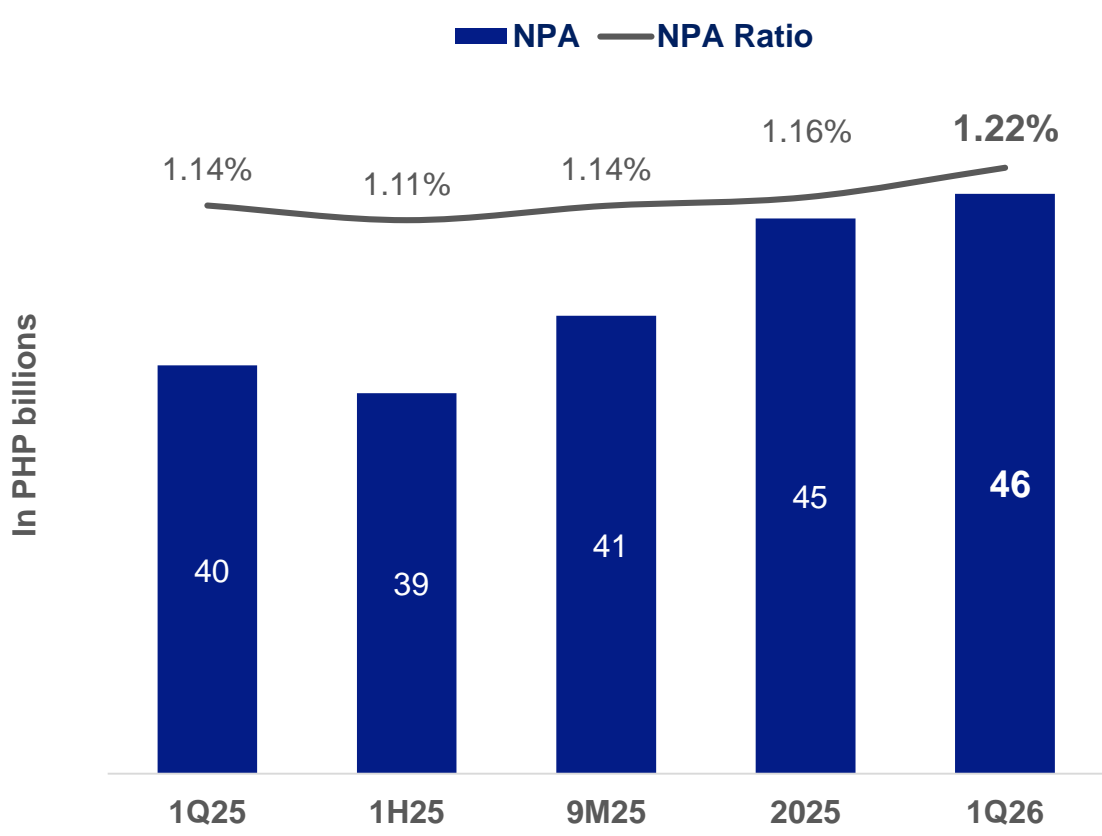


Other asset quality indicators

Real and other properties acquired (ROPA) stable



NPA ratio largely steady

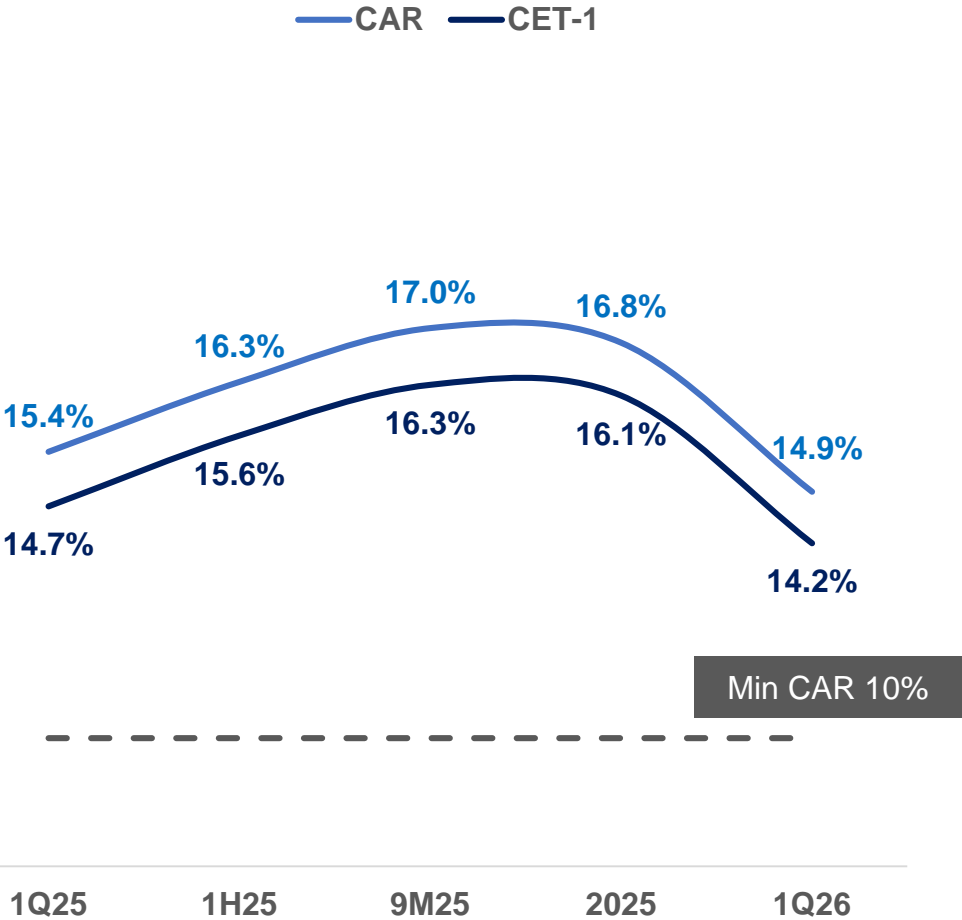


Note: NPA = ROPA + NPL

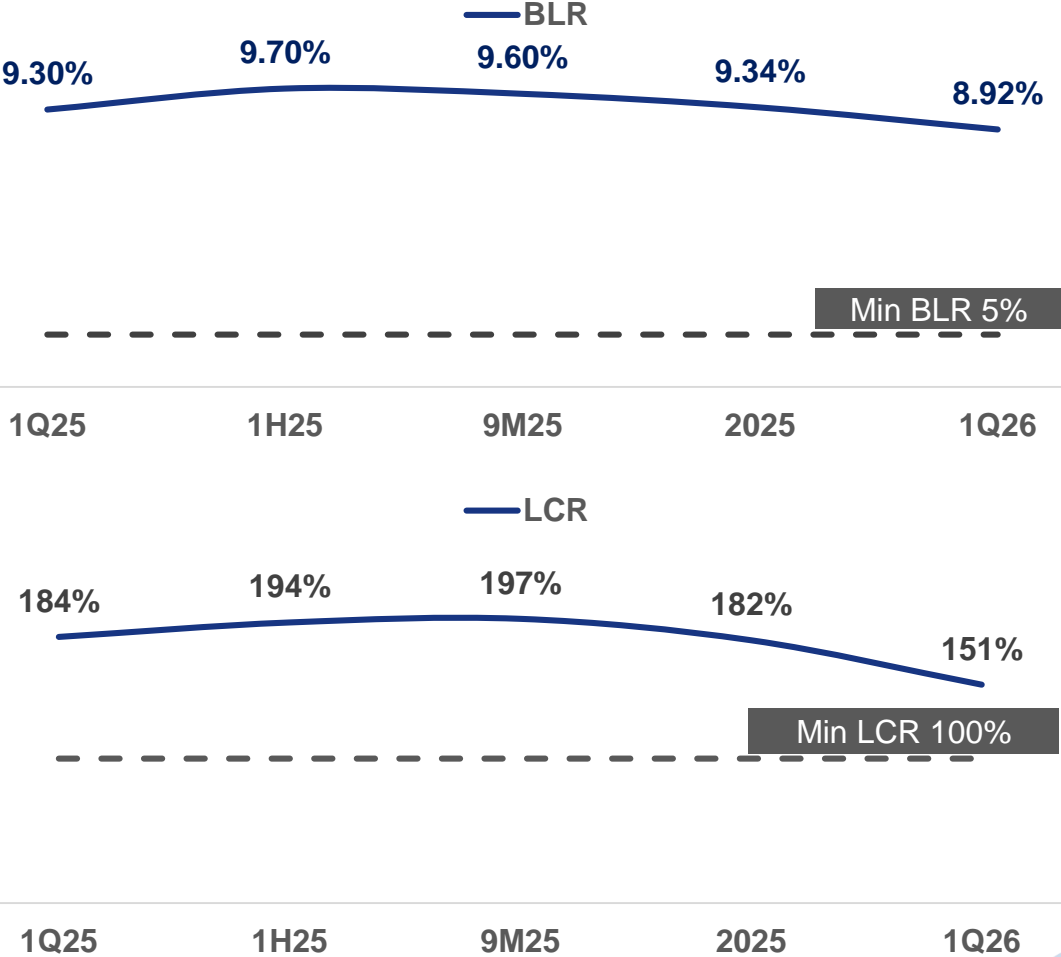


Capital and liquidity

Post-dividend capital ratios continue to provide healthy buffers

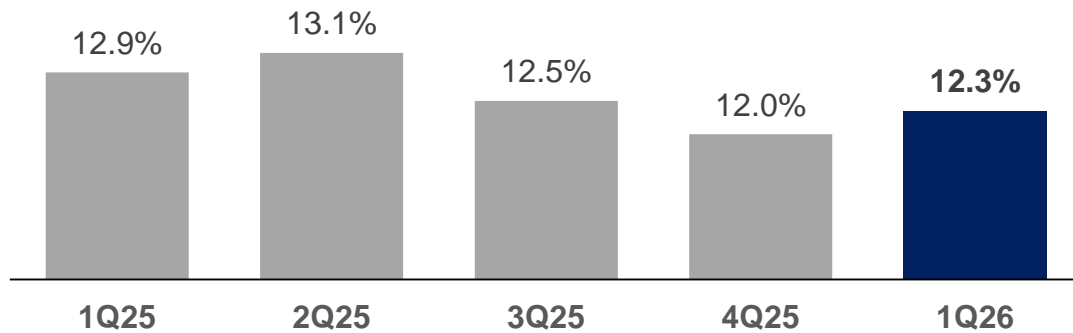


Liquidity ratios still well above thresholds

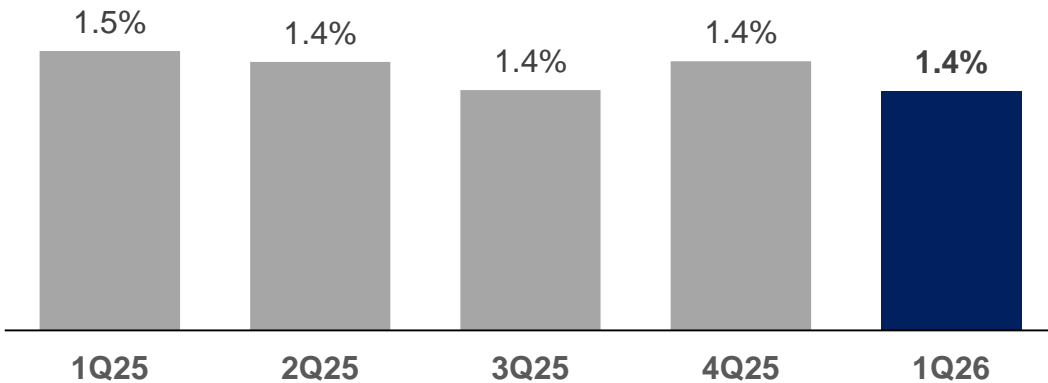


Return on Equity – Trend

Quarterly Return on Equity (ROE)



Quarterly Return on Assets (ROA)



Medium-term ROE drivers

Portfolio Growth

- Grow loans portfolio by **1.5x-2.0x Real GDP**
- Increase consumer to **at least 25% of total portfolio**
- Increase **CASA ratio**

Improve Operational Efficiency

- **Lower CIR to below 50%** as digital investments improve efficiency level and lower cost to serve

Stable Asset Quality

- Maintain prudent credit standards, proactive portfolio monitoring and more intensive collection efforts to **manage credit costs**

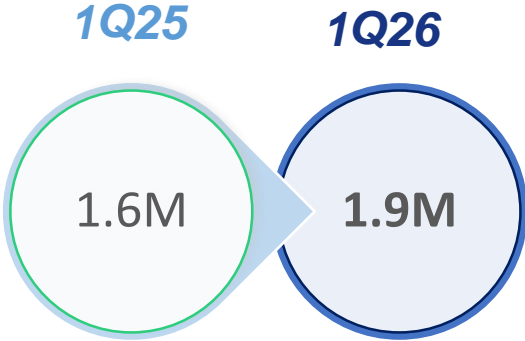
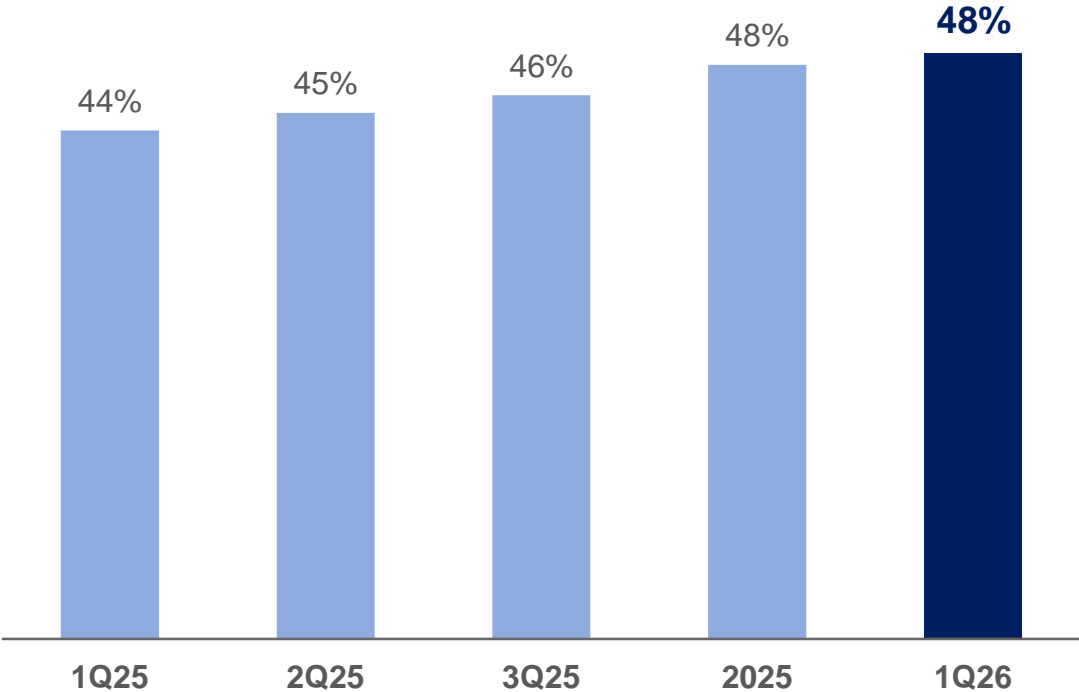
Capital Optimization

- Conduct annual medium term **capital planning exercise and review dividend policy**



Digital Metrics on Retail Clients

Digital penetration ratio still on an uptrend at **48%** as of March 2026, up from 44% last year, with **2.5M** total digital users



P90Day active base up by 15% YoY, which shows that 1.9M out of the 2.4M are active users

Note: Due to the decommissioning of MBS, active users are defined as MBO/MBOA transactors only. This is retroactively applied to the 2024 active user numbers.

Top transactions

1. Funds Transfer- Instapay, Paynow, Generate QR
2. Bills payment
3. Appkey activation

Fast growing

1. Cash2Go
2. Balance transfer
3. Send load
4. CASA SOA download



Outlook – Positives and Challenges



- **Steadily improving NIMs and fee income base** supporting topline growth. Higher rates could further provide NIM upside.
- **High NPL cover** allows flexibility to manage credit costs amid rising risks.
- **Strong balance sheet and healthy liquidity ratios** to readily support recovery in loan demand once uncertainties related to global geopolitics and domestic political challenges ease.



- **Weak consumer and business sentiment** from sustained macro uncertainties from geopolitical crisis (i.e. Middle East) and domestic political challenges dampening loan demand and increase asset quality risks
- **Risk of MTM losses from volatile financial markets**



Financial Summary

In PHP billions

Income Statement	1Q25	4Q25	1Q26	YoY
Net Interest Income	29.4	32.8	33.4	14%
Non Interest Income	8.7	8.1	7.1	-18%
Operating Income	38.1	40.9	40.5	6%
Operating Expenses	19.3	21.7	21.1	10%
PPOP	18.8	19.1	19.4	3%
Provision for Credit	2.4	3.2	3.2	33%
Provision for Taxes	3.7	3.2	3.2	-14%
Net Income	12.3	12.4	12.6	3%

Balance Sheet	1Q25	4Q25	1Q26	YoY
Total Assets	3,475	3,880	3,764	8%
Loans and Receivables, Gross	1,849	1,993	2,019	9%
Investment Securities	1,352	1,542	1,427	6%
Total Deposits	2,233	2,661	2,634	18%
CASA	1,437	1,575	1,558	8%
Equity	377	422	396	5%

Financial Ratios	1Q25	4Q25	1Q26	YoY
NIM	3.6%	3.6%	3.7%	0.1 ppt
CIR	50.8%	50.7%	52.5%	1.6 ppts
ROE	12.9%	12.3%	12.3%	-0.5ppts
ROA	1.4%	1.3%	1.3%	-0.1 ppts
NPL Ratio	1.6%	1.7%	1.8%	-0.1 ppts
NPL Cover	150.9%	140.8%	137.1%	-13.8 ppts
CAR	15.4%	16.8%	14.9%	-0.5 ppts
CET1	14.7%	16.1%	14.2%	-0.5ppts
Gross LDR	82.8%	74.9%	76.6%	-6.2 ppts



ADDITIONAL INFORMATION



Metropolitan Bank & Trust Company (Metrobank)

Overview

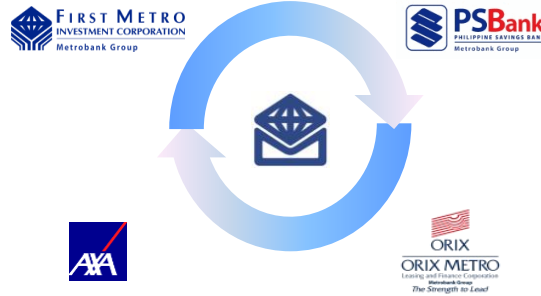
63

YEARS OF MULTI-AWARDED SERVICE EXCELLENCE

Founded in 1962 by a group of Filipino-Chinese businessmen led by Dr. George S. K. Ty

Listed in 1981 on the Philippine Stock Exchange

DIVERSIFIED FINANCIAL CONGLOMERATE



TRADING INFORMATION

MBT PM | MBT.PS Ticker
USD 4.5 Bn Market cap
USD 3.0 Mn 3M Avg Daily Value T/O
21% Foreign Ownership
48% Public Float
As of May 4, 2026

Financial Data (PHP bn) March 2026

Total Assets	3,764
Loans and Receivables, Gross	2,019
Total Deposits	2,634
CASA	1,558
Equity	396
CAR	14.9%
CET-1	14.2%

BIG 3 BANK WITH LEADING MARKET POSITION

#2 **#3** **#3**

Auto Loans Credit Card Receivables* Trust AUM

* As of 4Q25

STRATEGIC PRESENCE AND COVERAGE

DOMESTIC

969 branches
55% outside NCR **2,227** ATMs

OVERSEAS

27 branches, subsidiaries, offices
100+ remittance tie-ups
150+ remittance agents

INVESTMENT GRADE

CREDIT RATINGS

MOODY'S Baa2 Stable

FitchRatings BBB- Stable

Aligned with the Philippine sovereign rating

BEST BOND BANK IN THE PHILIPPINES

TOP CORPORATE SECURITIES MARKET MAKER

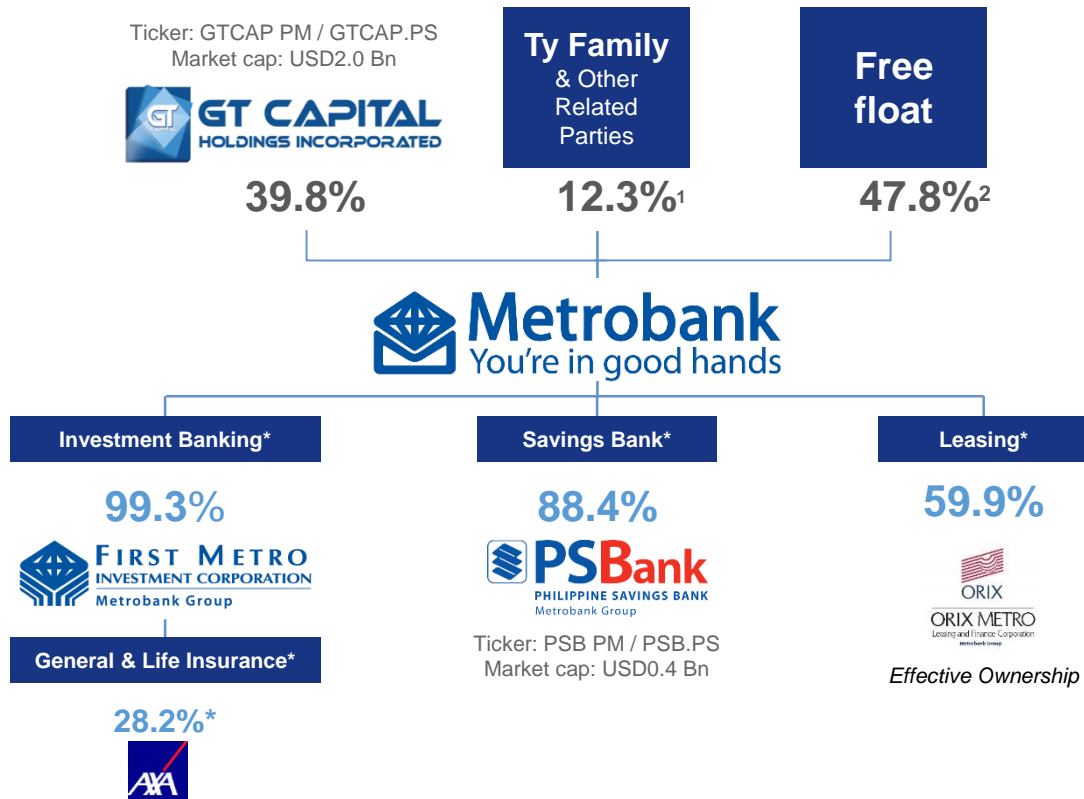
GOVERNMENT SECURITIES – PDS (2025)

LARGEST TRADER PHP FIXED INCOME SECURITIES



Ownership and Investment Information

CORPORATE STRUCTURE



Note:
1 estimate
2 31 March 2026
* Domestic subsidiaries only
* MBT's Effective Ownership on AXA is at 28.0%

MARKET DATA

Trading information

Ticker (Bloomberg Reuters)	MBT.PM MBT.PS
Par value (PHP)	20.00
Outstanding shares	4,497,415,555
Stock price as of 04 May 2026	66.30
52-Week Range (Low High)	61.95 80.60
Market cap (USD Mn)	4,843
3-Month Avg Daily Trading Value (USD Mn)	4.3
3-Month Avg Daily Trading Volume (Mn)	3.7
Public Float	48%
Foreign Ownership	21%

	2024	2025	1Q26	
BVPS (PHP)	85.72	93.77	88.14	
EPS (PHP)	10.71	11.06	11.14	Last 4 quarters
Trailing P/BV (x)	0.9	0.7	0.7	Based on EOP share price
Trailing P/E (x)	6.7	6.2	5.7	
DPS (PHP)	5.00	5.00	5.00*	For the year

Note:
* First tranche of 2026 Dividends of PHP3.50/sh (Reg: PHP1.50/sh and Special: PHP2.00/sh)
Dividend Data: March 9, 2028 Payment Date: March 26, 2025
Second tranche of 2026 Dividends of PHP1.50/sh (Reg)
Dividend Data: TBD Payment Date: TBD



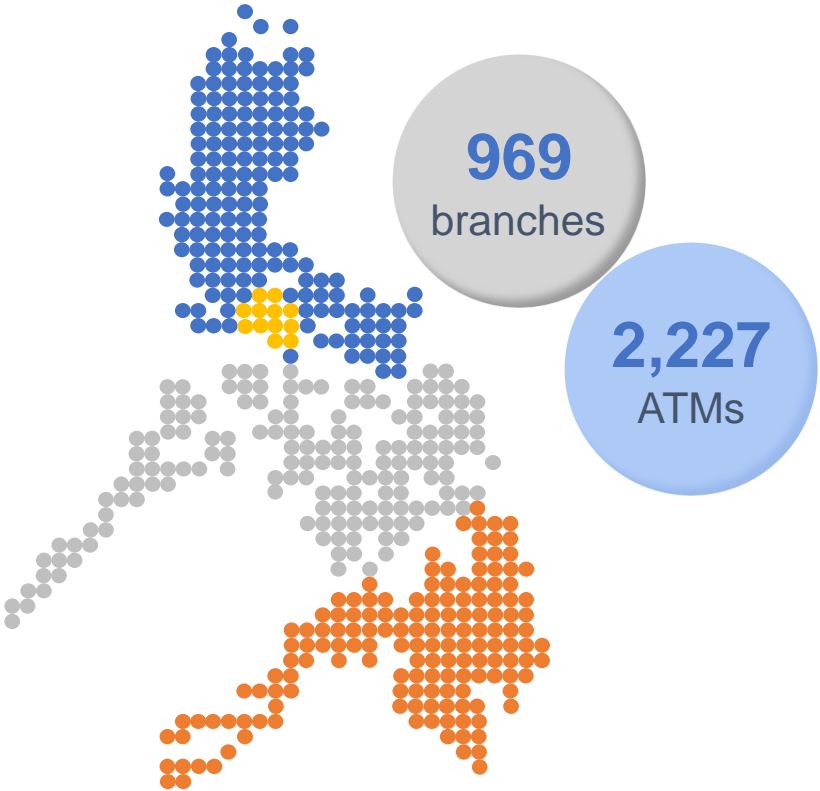
Extensive Domestic and Overseas Coverage

 **18,700+**

Total Group employee base

Note: Includes Parent + Major Subs of the Bank

Domestic Branch and ATM Networks



Overseas Network Coverage

27

Branches, subsidiaries, offices

100+

Remittance tie-ups

150+

Remittance agents



Sustainability Highlights in Q1 2026

ASEAN SUSTAINABILITY BOND

- **PHP 35 Bn ASEAN Sustainability Bond**, issued under the Sustainable Finance Framework
- 7x oversubscribed, signalling strong investor demand and high market confidence
- Proceeds allocated to eligible sustainable projects in line with the Sustainable Finance Framework

SUSTAINABLE FINANCE FRAMEWORK (SFF)

- Sustainable Finance Framework, supported by a **Moody's Ratings SQS2 Second-Party Opinion**
- Cited strong alignment with global sustainability principles
- Assessed to deliver a "Very Good" sustainability contribution, reinforcing credibility with global ESG-focused investors

SUSTAINABLE FINANCE PORTFOLIO

- **PHP 83.25 Bn sustainable finance framework eligible exposures as of end of 1Q-2026**, underscoring the Bank's continued deployment of capital toward environmentally and socially aligned activities

ESG RATINGS

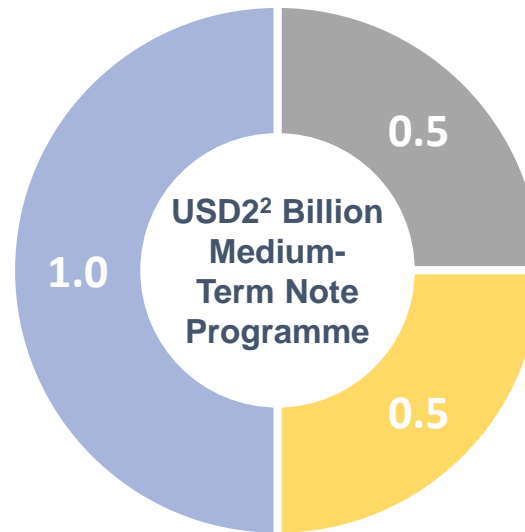
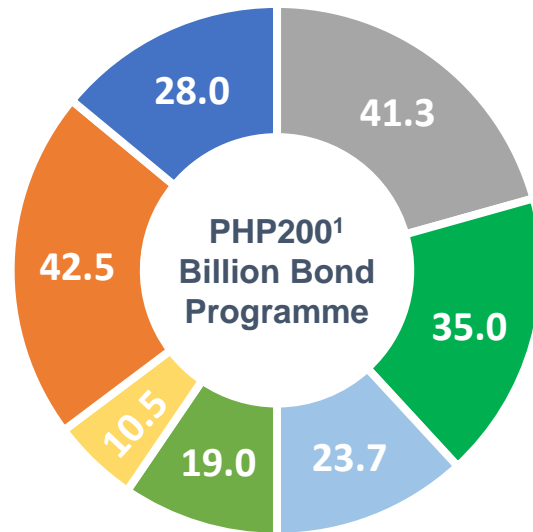
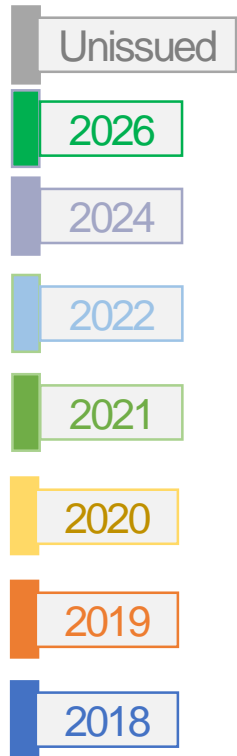
- **Sustainalytics ESG Risk Rating: Improved to 18.79 (Low Risk)** from 21.46 (Medium Risk)
- **S&P Global CSA Score: 42/100, up 7 points year-on-year** and remaining above industry average
- **MSCI ESG Rating: BBB, with a score of 5.6**, approaching the A rating threshold (5.714)

ATRAM SDG FUND

- Included in **ATRAM's SDG-focused Philippine fund**, allocating capital to UN SDG-aligned companies
- Covered under ATRAM's proprietary SDG and fundamentals assessment, based on sustainability disclosures and financial metrics
- Represents capital-markets recognition of the Bank's sustainability positioning



Debt Issuances



Bond Issuance

USD1 billion

5-Y and 10-Y USD Notes

Listed March 2024

5-Y: 5.375%

10Y: 5.50%

interest rate p.a.

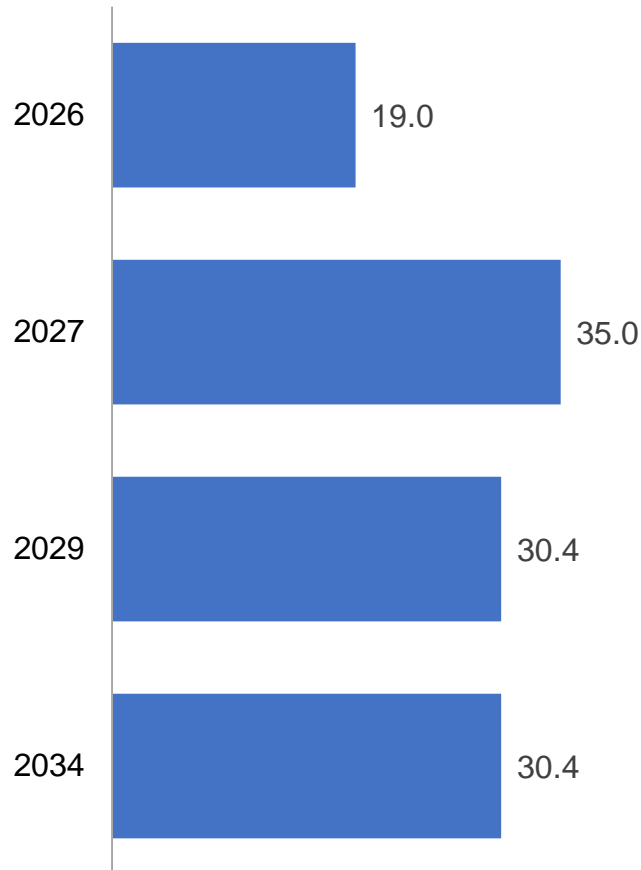
- ¹The Board of Directors of Metrobank approved to update its PHP Bond and Commercial Paper Program to Up to PHP200 Billion of Issuances on 15 December 2021
- ²The Board of Directors of Metrobank approved the Bank's USD2 Billion Medium Term Note Program on 22 March 2017



Outstanding Debt Issuances & Investment Grade Credit Ratings

Debt Issuance Details				
Type	Issue Date	Coupon Rate	Maturity Date	Amount
PHP Bond	Jun-21	3.60%	Sep-26	PHP19bn
	14-Apr	5.47%	Oct-27	PHP35bn
MTN	Mar-25	5.38%	Mar-25	USD500Mn
	Mar-25	5.50%	Mar-34	USD500Mn

As of December 31, 2025



Assuming USDPHP 60.74 (March 31, 2026);
Note: Above table includes only MBT Parent Bank issuances

MOODY'S

**Baa2
Stable**

**Sept-
25**

- High capitalization, with a proven history of shareholder support
- Robust asset quality and adequate profitability
- Strong liquidity, underpinned by leading domestic franchise

FitchRatings

**BBB-
Stable**

May 26

- High systemic importance as the second-largest lender in the system by assets.
- Leading local franchise with superior asset quality relative to the industry
- Healthy capitalization, highest among its peers



Dividend Policy

1. Growth prospects intact

- Sufficient buffer to meet healthy loan demand sustainably over the medium term

2. Robust NPL risk buffers already in place

- NPL cover continues to remain ample vs. risk of rising NPLs

3. Sustainable medium-term CET1 Ratio

- Special dividend of Php2.00 to calibrate Bank's medium term CET1 ratio to sustainable levels of ~15% to support asset expansion strategies

4. Post-special dividend, CET1 Ratio still strong

- Well above minimum CET1 Ratio for D-SIBs
- Still significantly better than peers

5. Boost to ROE

- Higher payout reflects better profitability levels
- Supportive of ROE recovery

Key information

Regular Cash Dividends per share

- PHP3.00
- Semi-annual payout

Special Cash Dividends per share

- PHP2.00
- To be paid out in the 1st semester

Record Date

- 1st payout: 9 March 2026
- 2nd payout: TBD (September 2026)

Payment Date

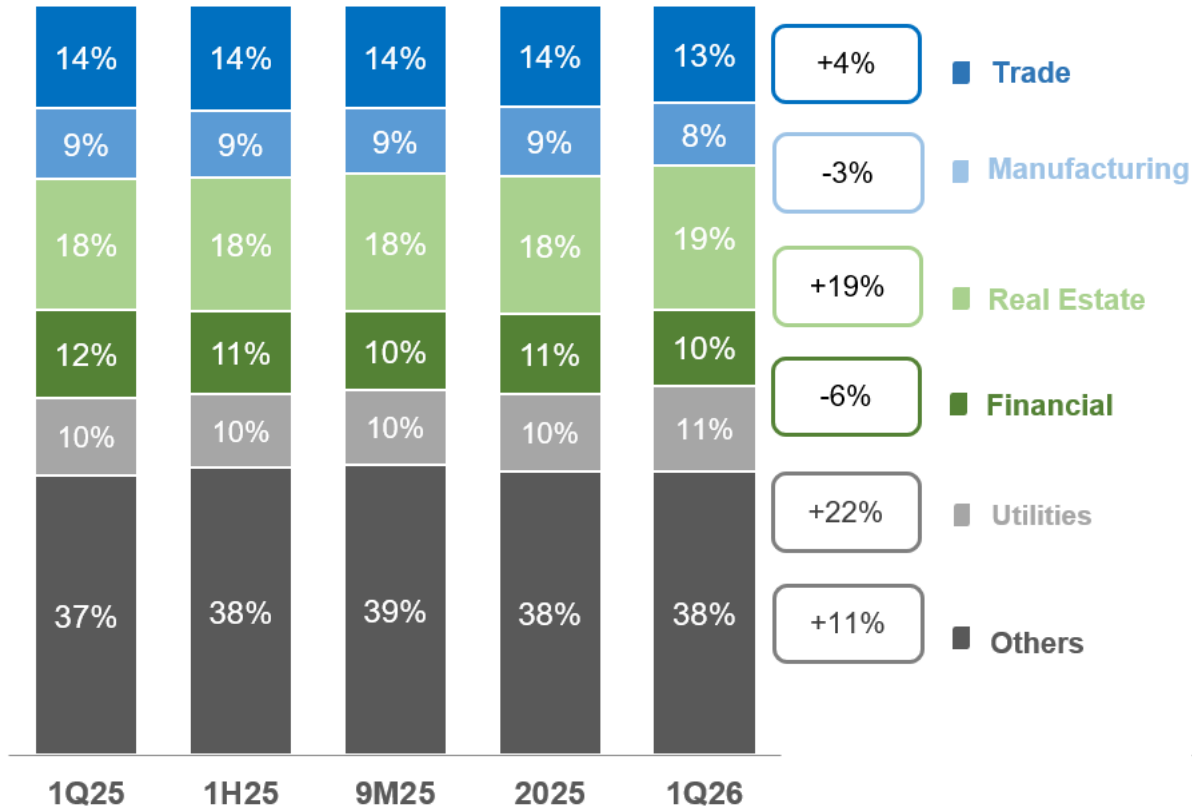
- 1st payout: 26 March 2026
- 2nd payout: TBD (September 2026)



Loan Portfolio Breakdown

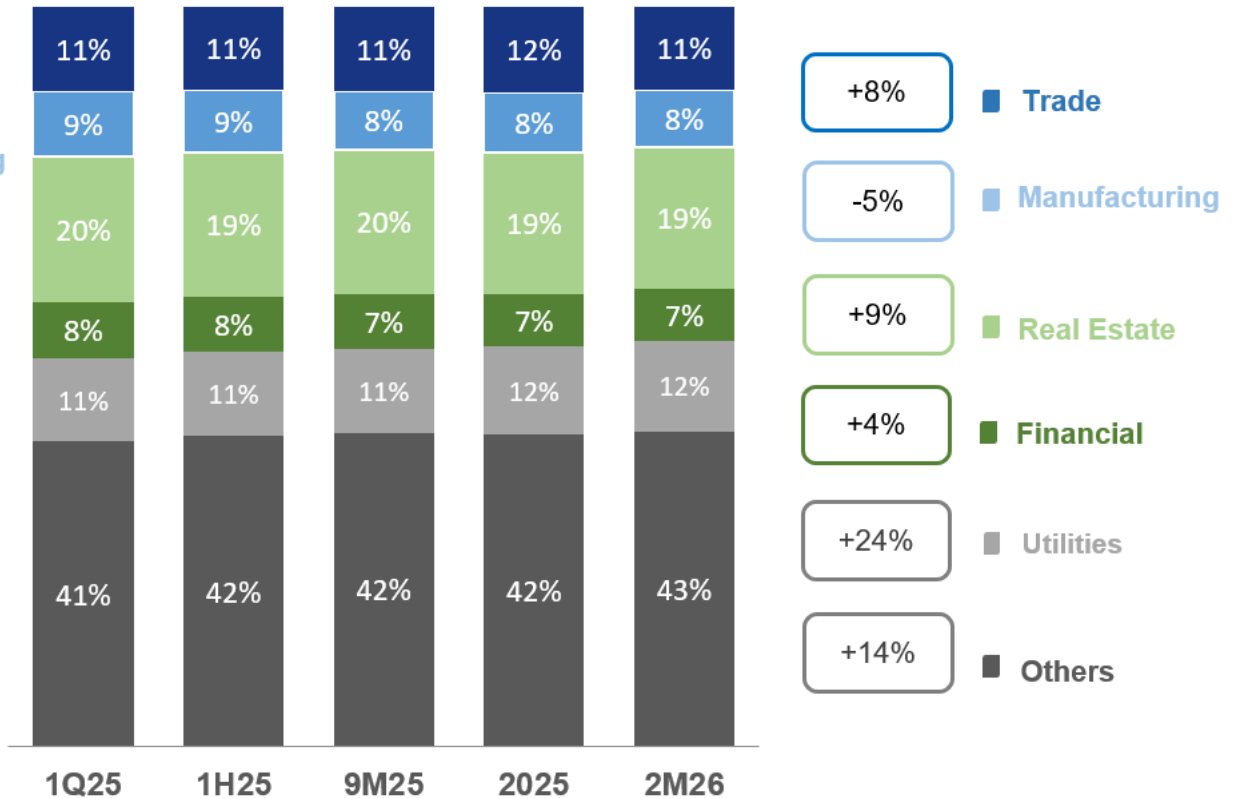
MBT Loan Portfolio By Industry

YoY



Philippine Banks Loan Portfolio By Industry

YoY



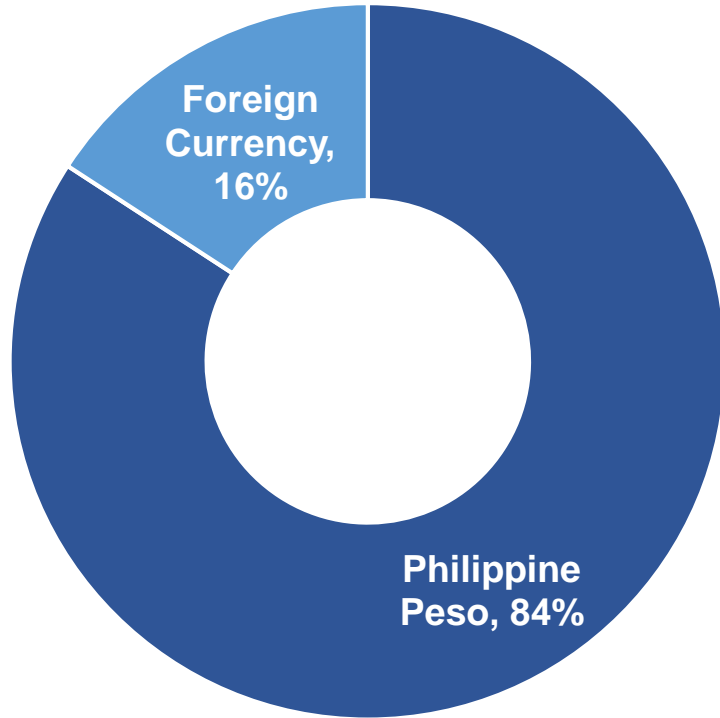
- Based on Philippine Standard Industrial Classification
- Others include Transport & storage, Construction, Agricultural, forestry and fishing; Accommodation & food service activities
- Note: Reclassified Real Estate data before 2023; Transferred Mortgage from Activities of Household and Undifferentiated Goods and Services to Real Estate

Note: Latest available PBS data is as of November 2025
Restated for change in BSP reporting beginning August 2025

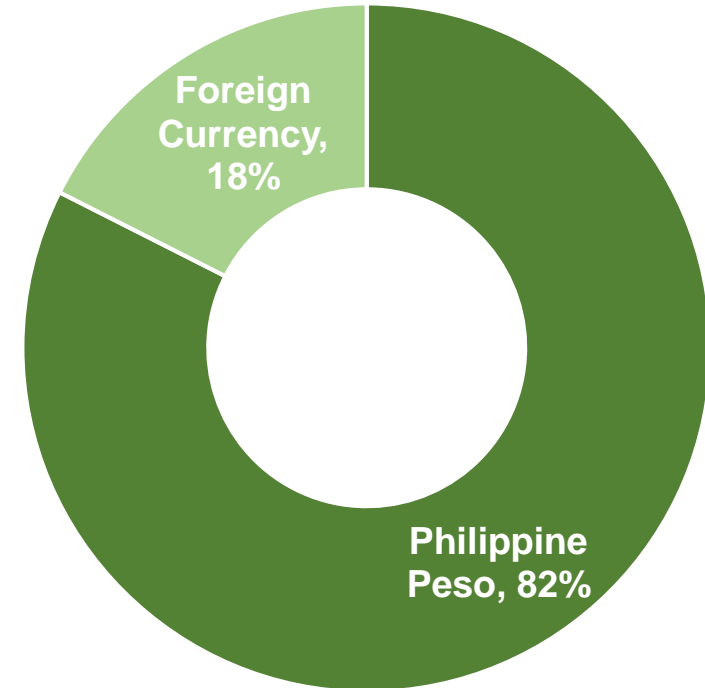


Currency Breakdown

LOAN PORTFOLIO



DEPOSITS



Recent Awards and Recognition



**Best Securities House
Bank Category
Top Securities Market
Maker
Top Fixed Income Dealing
Participant**
2025, 2024, 2023, 2014-
2021




PDS Group
The Complete Capital Market Infrastructure



**Strongest Bank
in the Philippines**
2025, 2024, 2023, 2022,
2021



THE ASIAN BANKER
**THE STRONGEST BANK
IN THE PHILIPPINES 2023**
by balance sheet




**Most Recommended
Retail Bank in the
Philippines**
2024


**Best Managed Bank
Best CEO**

2025

The Asian Banker



**Best Bank for Ultra-
High-Net-Worth***
2025, 2024, 2023, 2022



EUROMONEY
ASIAMONEY



**Best Bank for
Corporate
Responsibility in the
Philippines**
2025, 2024

Euromoney
Awards for Excellence
2025, 2024



**Best Bank for Large
Corporates in the
Philippines**
2025

Euromoney
Awards for Excellence
2025



**Best
Domestic Bank in
the Philippines**
2023, 2021



**BEST BANK
AWARDS
2023**
ASIAMONEY
BEST DOMESTIC BANK
PHILIPPINES



**Top Domestic
Investment House in PH
Currency Bonds, Bank
Category**
2023




BENCHMARK
RESEARCH
THE ASSET




**Bank of the Year
in the Philippines**
2023, 2022



THE BANKER
BANK OF THE YEAR
2023
PHILIPPINES



**1 Gold Anvil,
3 Silver Anvils**
2023



**59TH
ANVIL
AWARDS**



**Best Investment Bank in
the Philippines**
2023



**FinanceAsia
AWARDS
2023**



**Best Online Broker;
Best Online Trading
Platform**
2023

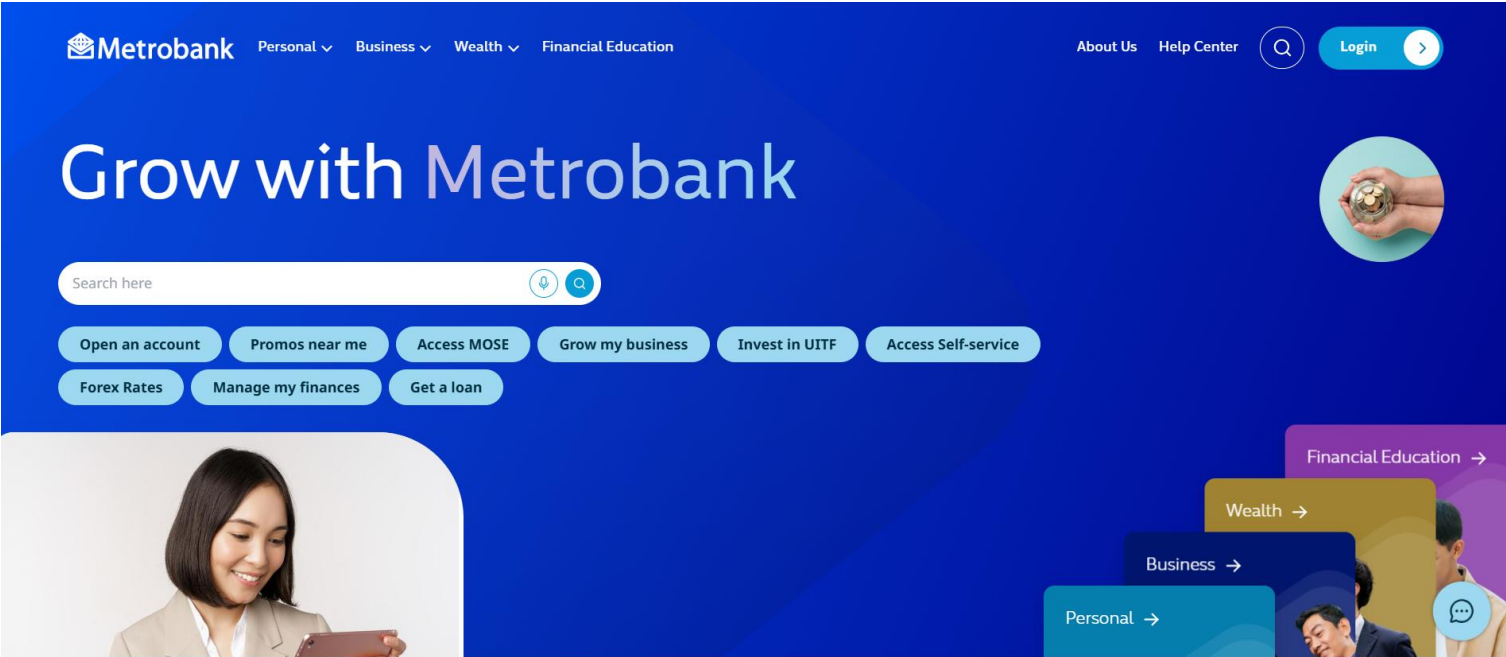
International Finance
2023

Note: * Euromoney Global Private Bank Awards 2024 was formerly Asiamoney Private Banking Awards

** Metrobank won Best Domestic Private Bank in the Philippines in 2022 as well, while Metrobank only won Best for Ultra-High Net Worth in the Philippines in 2023



For more information, please visit our website:



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Metrobank
You're in good hands



TAB Global
LEADERSHIP ACHIEVEMENT AWARDS 2025
BEST MANAGED BANK IN THE PHILIPPINES



TAB Global
THE STRONGEST BANK
IN THE PHILIPPINES 2025
by balance sheet