

Unit Investment Trust Funds

METRO CORPORATE BOND FUND KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT

Month Ended March 31, 2026

FUND FACTS

Classification:	Medium-Term Bond Fund	Net Asset Value per Unit (NAVPU):	1.309623
Launch Date:	November 23, 2016	Total Fund NAV (in Php Mns):	527.59
Trust Fee (per annum):	0.75% based on NAV	Dealing Day	12:00NN for Branch Channels
Minimum Investment:	Php10,000	(any banking day):	2:30PM for Electronic Channels
Additional Investment:	Php1,000	Redemption Settlement:	Not later than three (3) business days after transaction date
Minimum Holding Period:	7 calendar days from date of participation	Early Redemption Charge:	50% of income on redeemed amount

FEES COLLECTED FOR THE MONTH¹

Trustee Fees:	Custodianship Fees:	External Auditor Fees:	Other Fees:
0.067%	0.000%	0.000%	0.000%
<i>Metrobank-Trust Banking Group</i>	<i>Standard Chartered Bank</i>	<i>SGV & Co.</i>	<i>Qualified Expenses</i>

¹ As a percentage of average daily NAV for the month valued at (in Php Mns): **530.98**

INVESTMENT OBJECTIVE AND STRATEGY

The Fund intends to achieve for its participants income generation and capital appreciation by investing in a diversified portfolio of predominantly peso-denominated corporate fixed income securities.

The Fund aims to outperform its benchmark, which is the Markit iBoxx ALBI Philippines 1-5 Index.

CLIENT SUITABILITY

A client profiling process is performed prior to participating in the Fund to guide the prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are encouraged to update the resulting profile every three (3) years or if there's any change in his/her personal/financial circumstances. Before deciding to invest, clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee, or seek an independent/professional opinion when necessary.

The METRO CORPORATE BOND FUND is suitable only for investors who:

- Have a Moderate profile.
- Want income generation and capital appreciation over the medium-term.
- Prefer a fund with an investment horizon of at least five (5) years.
- Are qualified to participate in this fund. Participation in the Fund shall be open to Filipino individuals, resident and non-resident aliens and corporate accounts.

KEY RISKS AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

Interest Rate Risk:	The possibility for an investor to experience losses due to changes in interest rates. The purchase and sale of a debt instrument may result in profit or loss because the value of a debt instrument changes inversely with prevailing interest rates.
Market/Price Risk:	The possibility for an investor to experience losses due to changes in the market prices of bonds. It refers to the portfolio's exposure to marked-to-market valuation due to market price fluctuations of the bonds.
Liquidity Risk:	The possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a price that could result in a loss. This may be caused by low trading volume due to different reasons such as securities with small or few outstanding issues, absence of buyers and/or sellers (limited buy/sell activity) or underdeveloped capital market.
Credit Risk / Default Risk:	The possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of fixed income security which the borrower issued. This inability of the borrower or counterparty to make good on its financial obligations may have resulted from adverse changes in its financial condition thus, lowering credit quality of the security, and consequently lowering the price (market/price risk) which contributes to the difficulty in selling such security.
Reinvestment Risk:	The possibility of having lower returns or earnings when funds mature and are reinvested. Investors in the UITF who redeem and realize their gains run the risk of reinvesting their funds in an alternative investment outlet with lower yields. Similarly, the UIT fund manager is faced with the risk of not being able to find better yielding alternative investment outlets as some of the securities in the fund matures.
Other Risks:	Your participation in the UITFs may be further exposed to the risk of any actual or potential conflicts of interest in the handling of in-house or related party transactions by Metrobank. These transactions may include own-bank deposits; purchase of own-institution or affiliate obligations (stocks, mortgages); purchase of assets from or sales to own institution, directors, officers, subsidiaries, affiliates or other related interests/parties; or purchases or sales between fiduciary/managed accounts.

The Fund invests only in assets which are evaluated using a rigorous internal scoring model required under the Trustee's accreditation process and BSP regulations. Internal risk limits and position limits together with regulatory exposure limits are monitored, reviewed and strictly adhered to on a daily basis. The Fund may also use financial derivatives solely for hedging risk exposures.

THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC).

RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.

WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.

THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.



For other details, you may visit our website at www.metrobank.com.ph or contact us at 8-8700-700 or email us at customercare@metrobank.com.ph

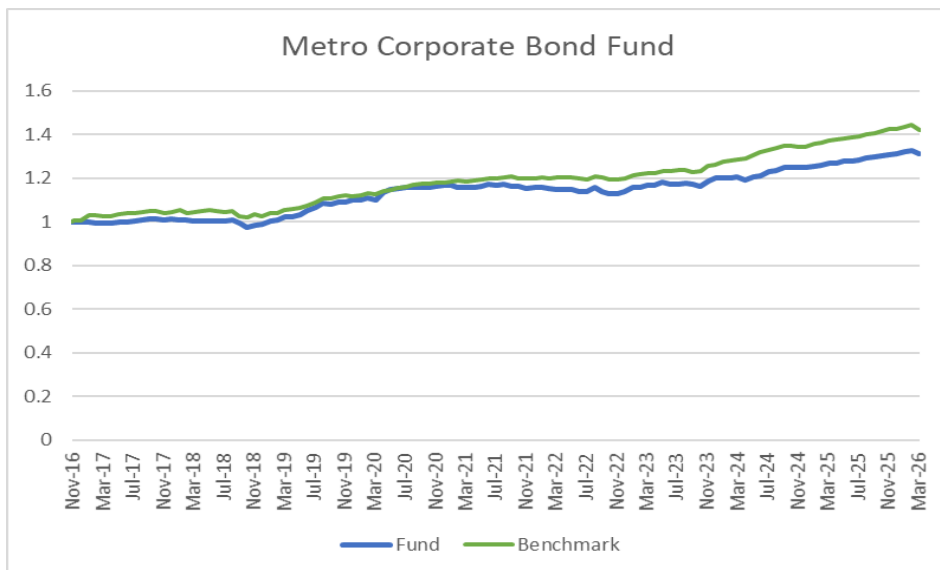


Unit Investment Trust Funds

FUND PERFORMANCE AND STATISTICS as of March 31, 2026

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



NAVPU OVER THE PAST 12 MONTHS

Highest	1.323714
Lowest	1.264435

STATISTICS

Weighted Average Duration (in years)	2.24
Volatility, Past 1 Year (in %) ²	1.91%
Sharpe Ratio ³	-0.34
Information Ratio ⁴	-0.09

² Volatility measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time. The lower the number, the more stable the Fund's return is relative to its average return over time. Starting December 2017, computation is based on the annualized standard deviation of monthly returns.

³ Sharpe Ratio is used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better.

⁴ Information Ratio measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

(For benchmark details, please refer to benchmark information section.)

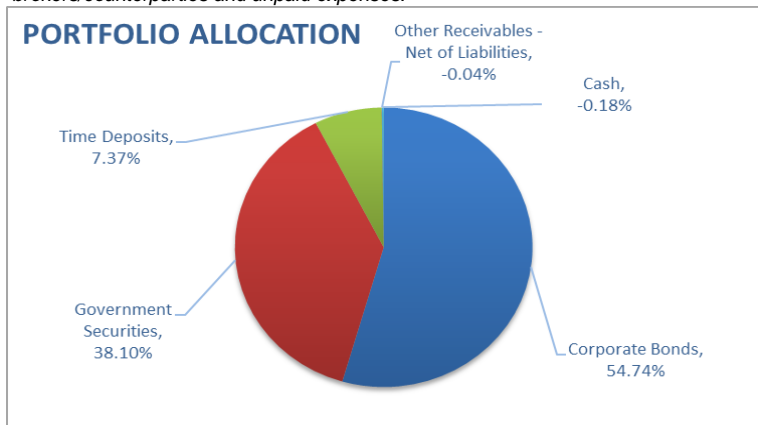
CUMULATIVE PERFORMANCE

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Fund	-1.065%	-0.257%	1.114%	3.406%	12.317%	13.389%	30.962%
Benchmark	-1.618%	-0.391%	1.047%	3.560%	16.116%	19.665%	41.921%

PORTFOLIO COMPOSITION

Allocation	% of Fund
Corporate Bonds	54.74%
Government Securities	38.10%
Time Deposits	7.37%
Other Receivables - Net of Liabilities ⁵	-0.04%
Cash ⁵	-0.18%

⁵ Includes accrued income from investments, receivables from brokers/counterparties and unpaid expenses.



TOP 10 HOLDINGS

Name	Maturity	% of Fund
1. CBSMPH	04.22.29	8.05%
2. CBALI	05.05.28	6.96%
3. CBCNVRG	04.08.27	6.55%
4. CBSMFB	03.10.27	6.54%
5. FXT	09.06.27	4.81%
6. FXT	10.13.29	3.93%
7. CBRLC	08.26.27	3.83%
8. MBTC PHP TD	04.10.26	3.81%
9. CBMBT	09.04.26	3.76%
10. FXT	07.27.30	2.95%

Maturity Profile

Government Securities <=1 year	3.10%
Government Securities >1-3 years	13.06%
Government Securities >3-5 years	13.12%
Government Securities >5 years	8.82%
Corporate Bonds <=3 years	43.29%
Corporate Bonds >3-5 years	9.45%
Corporate Bonds >5-7 years	2.01%

RELATED PARTY TRANSACTIONS

Related Party	Transaction	Market Value (in PHP Mns)
MBTC	Corporate Bonds	19.85
MBTC	Time Deposit Placement	38.90

Investments in the said outlets were approved by the Trust Committee. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.



For other details, you may visit our website at www.metrobank.com.ph or contact us at 8-8700-700 or email us at customercare@metrobank.com.ph



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INVESTMENT POLICY

The Fund may be invested and reinvested in the following instruments:

- i. Deposits and special savings with local banks/branches of foreign banks operating in the Philippines;
- ii. Deposits and other evidences of indebtedness by the Bangko Sentral ng Pilipinas;
- iii. Tradable Philippine corporate fixed income securities;
- iv. Tradable Philippine sovereign fixed income securities;
- v. Loans arising from Repurchase Agreements (Repos) secured by government securities and which are traded in an exchange recognized by the SEC, subject to the condition that the repo contracts may be pre-terminated lawfully by the Trustee with due notice to its counterparty and the market operator;
- vi. Financial derivatives instruments solely for the purpose of hedging risk exposures of the existing investments of the Fund, provided these are accounted for in accordance with existing BSP hedging guidelines and disclosed to participants; and
- vii. Other investments allowed under regulations issued by the Bangko Sentral Ng Pilipinas.

BENCHMARK INFORMATION

The Fund's benchmark is the Markit iBoxx ALBI Philippines 1-5 Index.

This benchmark is appropriate for the UITF that is invested in predominantly peso-denominated corporate fixed-income bonds, along with other fixed income securities. It complements the fund's maximum weighted average duration of five (5) years.

Key Characteristics of the Benchmark. Markit iBoxx ALBI Philippines 1-5 Index is a Total return index composed of Peso-denominated fixed rate government bonds, including retail treasury bonds, with remaining tenor of 1-5 years and a minimum notional size of Php3.0B.

Further details regarding the benchmark are available from Bloomberg and the website of IHS Markit.

COOLING-OFF PERIOD

Pursuant to regulations on Financial Consumer Protection, the TRUSTOR (individual participants) shall have the right to cancel their initial subscriptions or contributions, without penalty, upon written notice to the Trustee within two (2) banking days immediately following the signing of agreement or contract evidencing their participation in the Fund. Further, the net amount of payment or delivery due the TRUSTOR shall be based on the transaction day's NAVPU when notice of redemption, termination or cancellation was received.

OUTLOOK AND STRATEGY

Yields Climb Amid Geopolitical Tensions and Policy Uncertainty

Peso fixed income markets declined in March 2026 as bond yields moved significantly higher, reflecting a broad repricing of risk driven by geopolitical developments, rising inflation concerns, and continued currency weakness. The market environment became more volatile during the month, with investors adopting a cautious stance amid uncertainty surrounding global growth and policy direction.

Global factors dominated market movements, as escalating tensions involving the U.S./Israel, and Iran raised concerns over potential disruptions to global oil supply. Elevated energy prices fueled renewed inflation worries, prompting a shift in market expectations and driving global bond yields higher. Although the U.S. Federal Reserve (Fed) held rates steady, its cautious messaging reinforced the view that policy easing may be delayed should inflation risks persist.

Locally, government securities came under pressure as primary auction results reflected higher required returns from investors. Demand remained present but more selective, with some auctions partially awarded or rejected as pricing adjusted to evolving market conditions. The Bangko Sentral ng Pilipinas (BSP) also conducted an off-cycle meeting during the month, maintaining its policy rate at 4.25% while highlighting increased uncertainty and the potential for inflation to exceed target due to higher commodity prices.

The Philippine Peso continued to depreciate, reaching successive record lows and closing the month at 60.748, adding to inflation concerns and contributing to the upward shift in yields across the curve. Inflation rose to 4.1% YoY in March from 2.4% in February, exceeding both market expectations and the BSP's target range. The increase was driven mainly by higher fuel prices, along with increases in rice and utility costs, while core inflation also edged higher to 3.2%. The print signals a re-emergence of price pressures and may delay expectations of policy easing. Looking ahead, inflation is expected to remain elevated in the near term given sustained pressures from global oil prices, with potential spillover effects into transport fares and electricity rates.

For the month, Peso government bond yields increased by an average of approximately 78 basis points (bps) in a parallel upward shift, with the belly of the curve underperforming, rising by more than 100 bps month-on-month amid heightened sensitivity to policy expectations.

Given these conditions, the Peso fixed income funds maintained a neutral duration position versus benchmark, allowing portfolios to capture carry while remaining resilient amid elevated volatility and shifting market dynamics.

IMPORTANT NOTICE

Metropolitan Bank and Trust Company is regulated by the Bangko Sentral ng Pilipinas (BSP). For any inquiries and complaints relating to Trust Products and Services you may (1) call our hotline: 8-8700-700 (Mondays-Fridays from 9:00am to 6:00pm); (2) send an email to customercare@metrobank.com.ph; or (3) visit our website at <https://www.metrobank.com.ph/invest/uitf> to know more. You may also file complaints at BSP Financial Consumer Protection Department at (632) 8708-7087 or consumeraffairs@bsp.gov.ph. To know your rights under BSP Circular No. 1160 (Regulations on Financial Consumer Protection to Implement Republic Act No. 11765, otherwise known as the "Financial Products and Services Consumer Protection Act"), please access a copy at the BSP website (www.bsp.gov.ph).



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