



2025 Company Presentation

February 2026



MACROECONOMIC VIEW

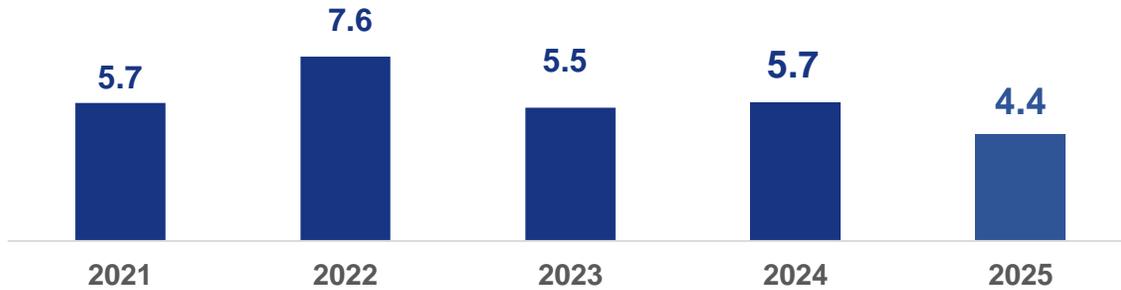


2025 macroeconomic developments

As of 5 February 2026

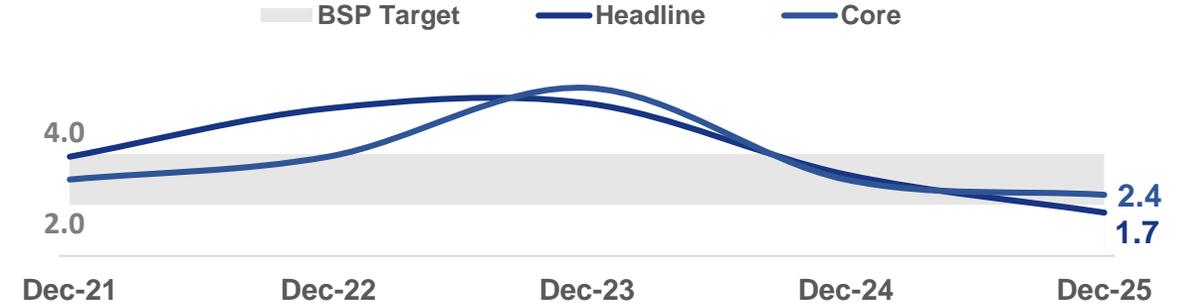
GDP growth slows on weak government spending

FY GDP Growth (% YoY)



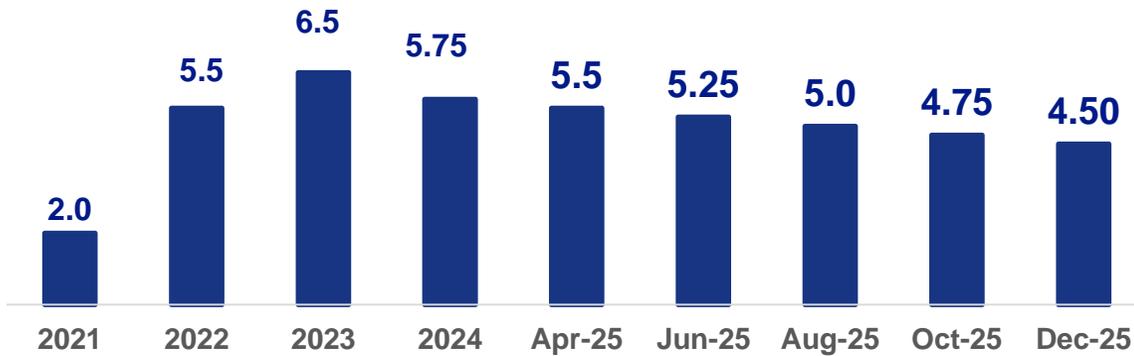
FY25 inflation of 1.7% below BSP target range

PH CPI vs. BSP's CPI Target (% YoY)



BSP reduced policy rates by 125 bps

BSP Policy Rate (%)



Business and consumer sentiment remains subdued

BSP Business and Consumer Expectations (%)



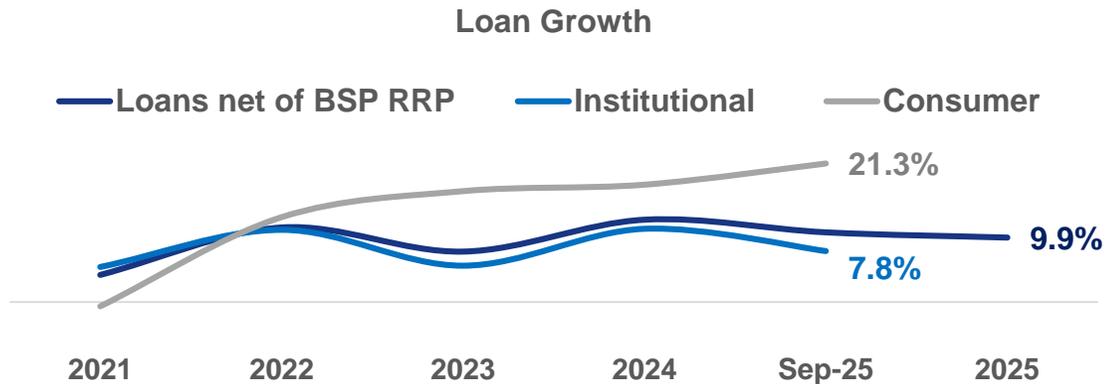
Notes:
 BES refers to Business Expectations Survey
 CES refers to Consumer Expectations Survey



Banking industry trends

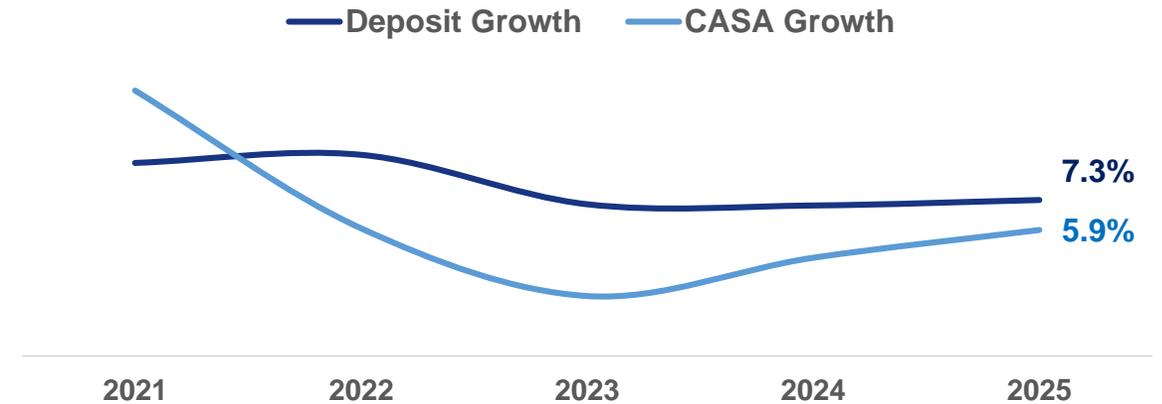
As of 12 February, 2026

Loan growth eases on lower corporate demand; consumer growth still robust

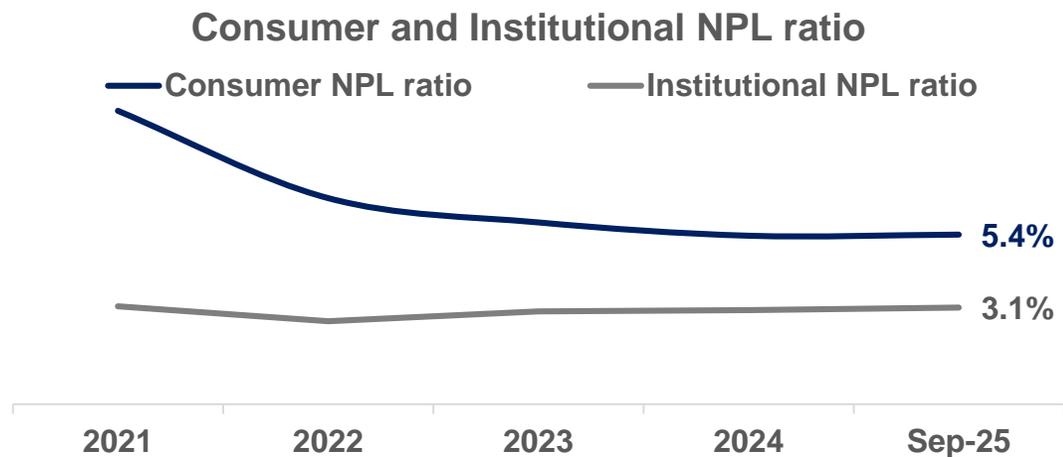


Note: Available industry PBS consumer data is until Sep 2025
Institutional loan growth derived from BSP PBS data

CASA growth picked up; Asset quality improved

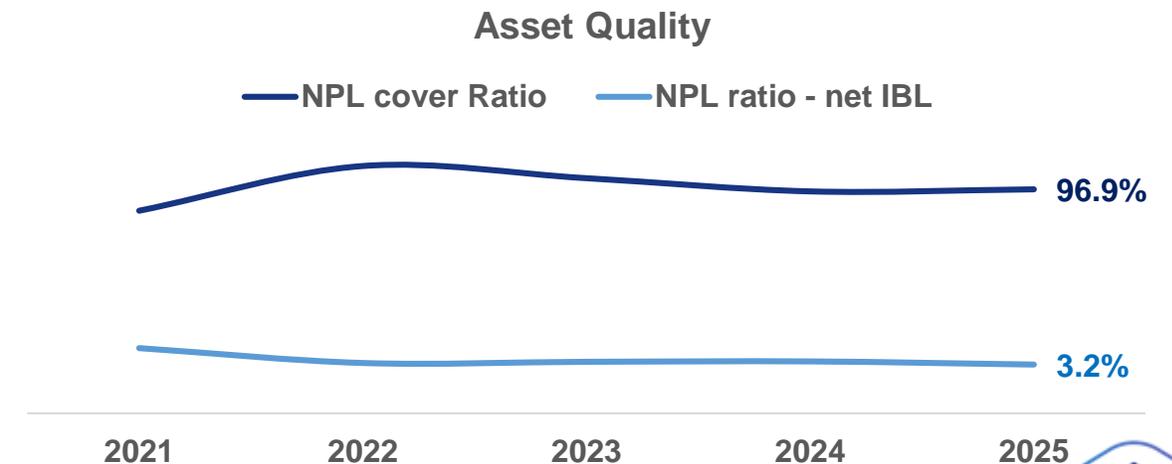


Consumer and institutional NPL slightly higher vs end 2024



Note: Available industry data is until Sep 2025
Institutional loan growth derived from BSP PBS data

Industry NPL cover and NPL ratio improved



Source: BSP Philippine Banking System (PBS) data



FINANCIAL PERFORMANCE

FY 2025



FY2025 Highlights



Earnings:

Record FY25 net income of P49.7bn with PPOP up 17.1% driven by asset growth, robust trading income and better cost efficiency



Balance Sheet:

Loan growth moderates to 8.8%. CASA ratio at 59%. LDR of 75%. Strong balance sheet and liquidity ratios. CET1 ratio still high at 16.1%, well above minimum regulatory threshold



Asset Quality:

NPL ratio at 1.7%, vs industry's 3.2% with high NPL cover of 141%, providing buffer against potential risks from macro and industry uncertainties.

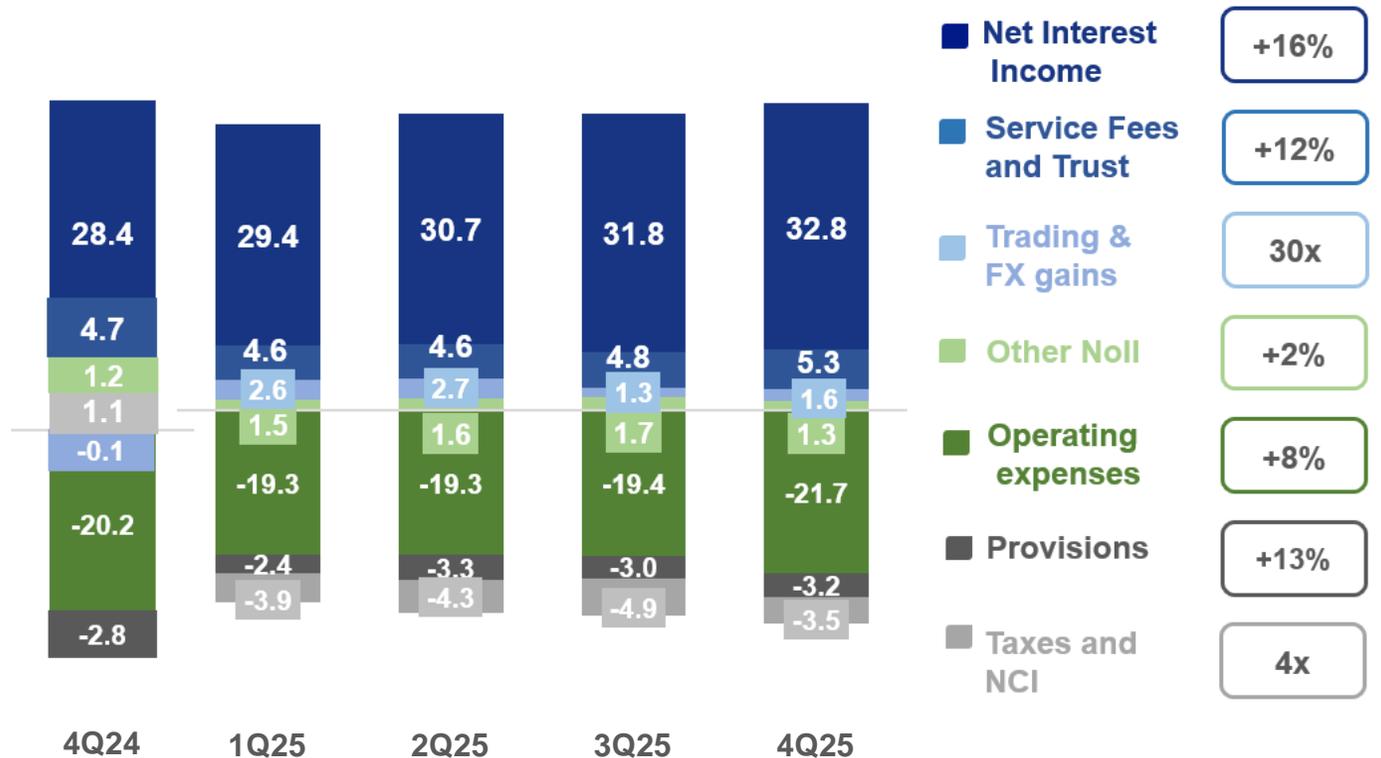
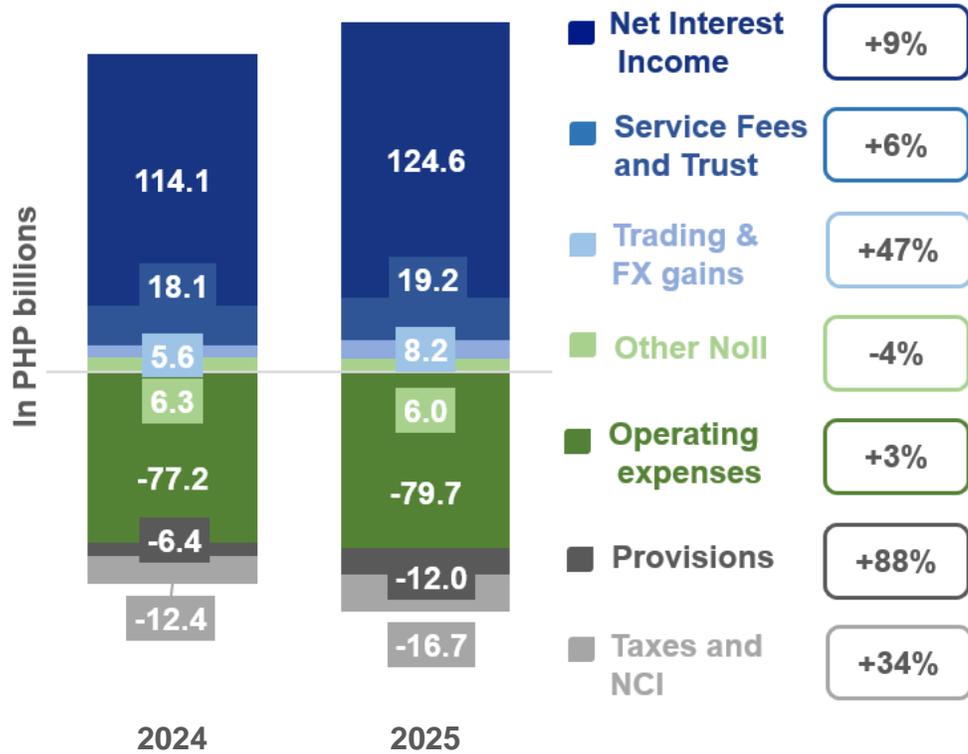
Note: NIM – Net interest margin; CIR – Cost to income Ratio; PPOP – Pre-provisioning Operating Profit; CET1- Common Equity Tier 1; NPL – Non-performing Loan



FY25 earnings highlights

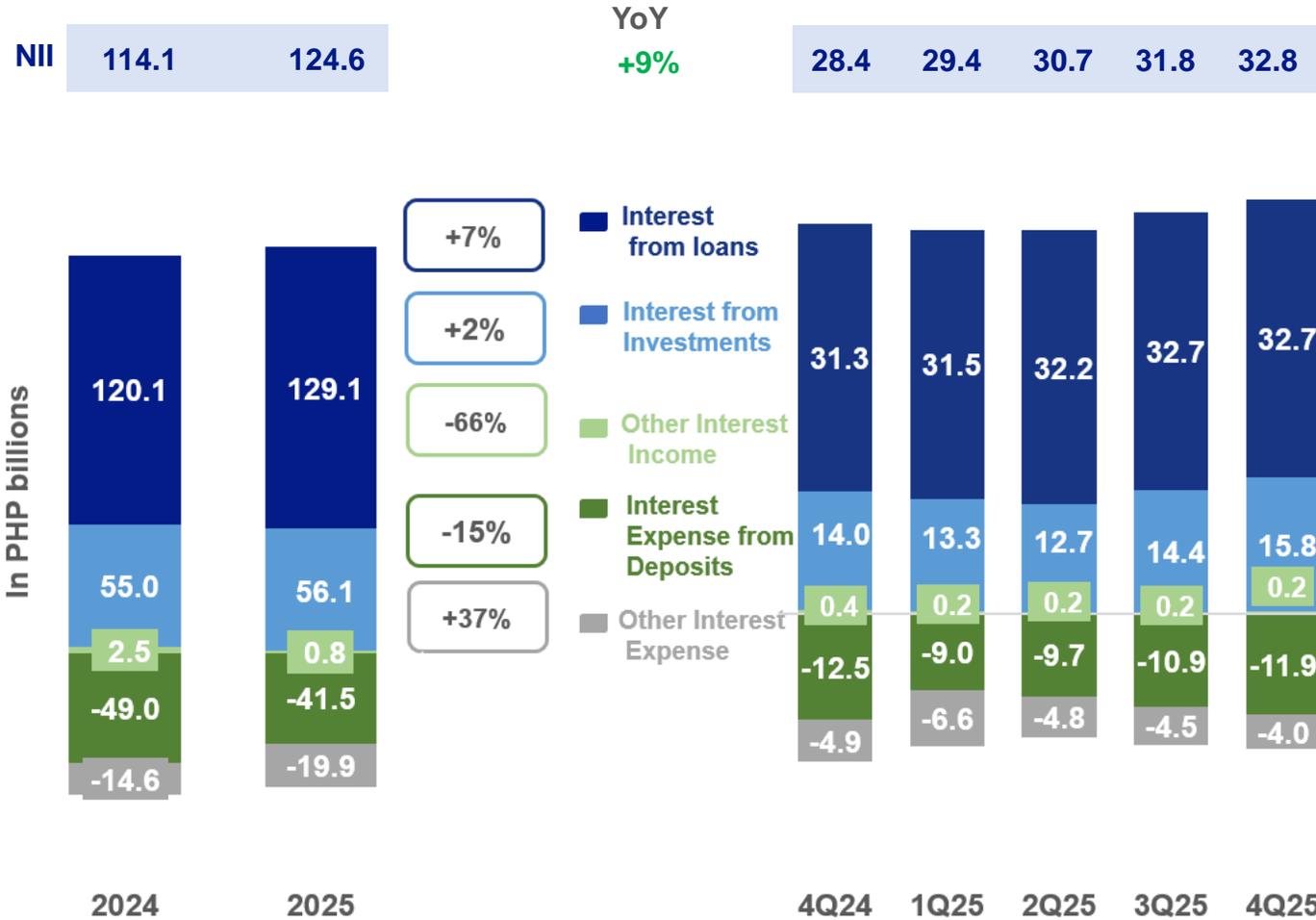
66.9	78.4	PPOP	YoY +17%
48.1	49.7	Net Income	+3%

14.1	18.8	20.3	20.2	19.1	PPOP	YoY +36%
12.4	12.3	12.6	12.4	12.4	Net Income	+0%

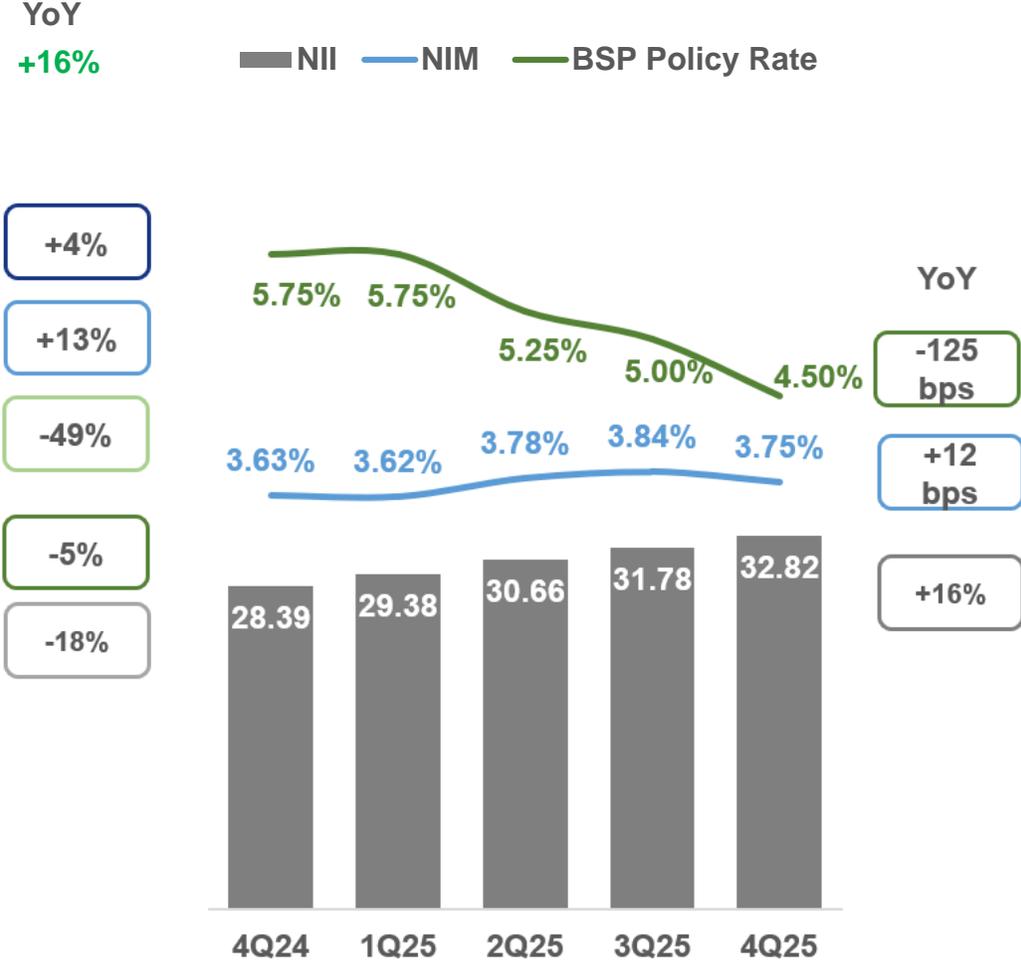


Net interest income drivers

Higher NII driven by loan growth and easing funding costs



NIM improved YoY despite 125 bp policy rate cut



Margin drivers

4Q NIM higher YoY despite rate cuts due to improved costs

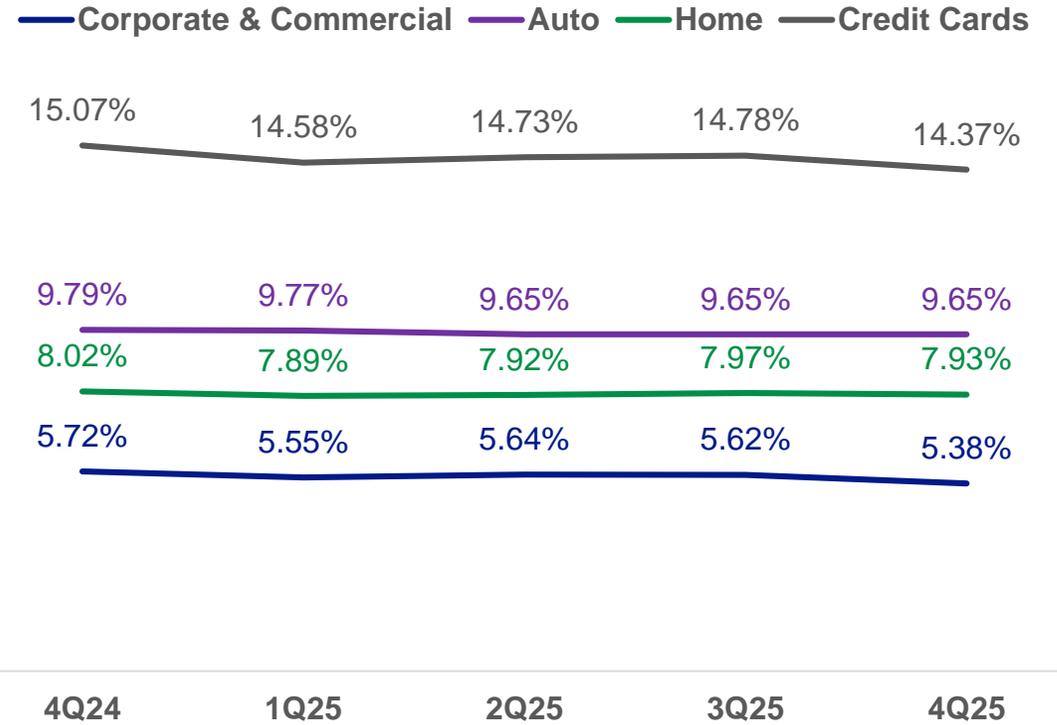


Policy rate	4Q24	1Q25	2Q25	3Q25	4Q25
	5.75%	5.75%	5.25%	5.00%	4.50%

Notes:

- NIM = Net Interest Income / Ave. Interest Earning Assets
- Asset Yield = Annualized Gross Interest Income / Ave. Interest Earning Assets
- Loan Yield = Annualized Gross Interest Income from Loans / Ave. Gross Loans (Previously Net Loans)
- Funding Cost = Annualized Gross Interest Expense / Ave. Interest Bearing Liabilities
- Deposit Cost = Annualized Gross Deposit Expense / Ave. Deposits

Asset yields decline on policy rate cuts



Notes:

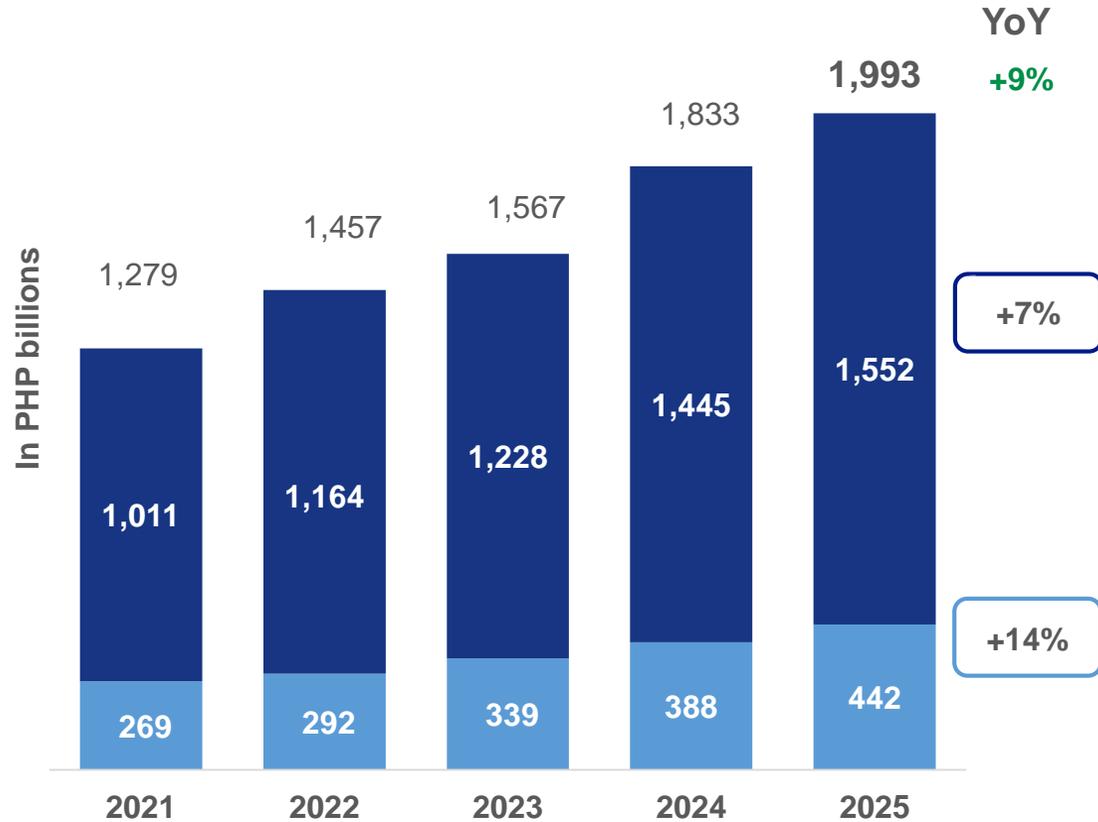
- Gross yield on loans net of Unearned Interest and Discount (UID)
- Credit card rate cap set at 2% on Nov 2020, raised to 3% on Feb 2023



Loan portfolio profile

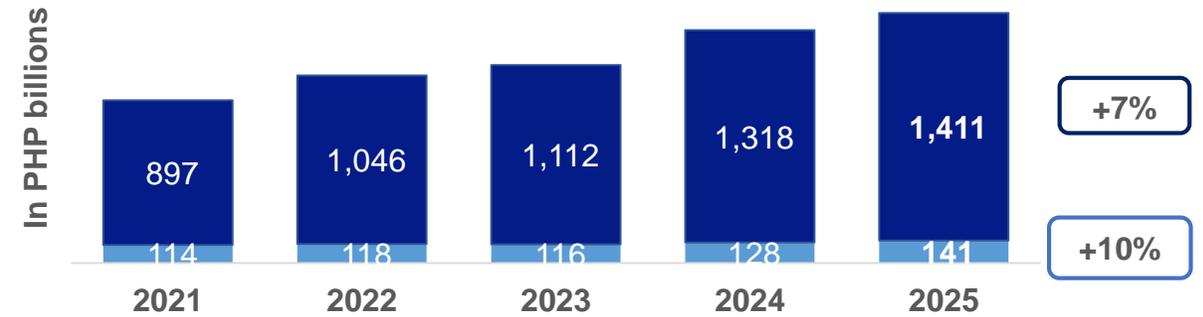
Consumer loan growth outpacing institutional loans

■ Corporate & Commercial ■ Consumer



Moderating corporate loan demand

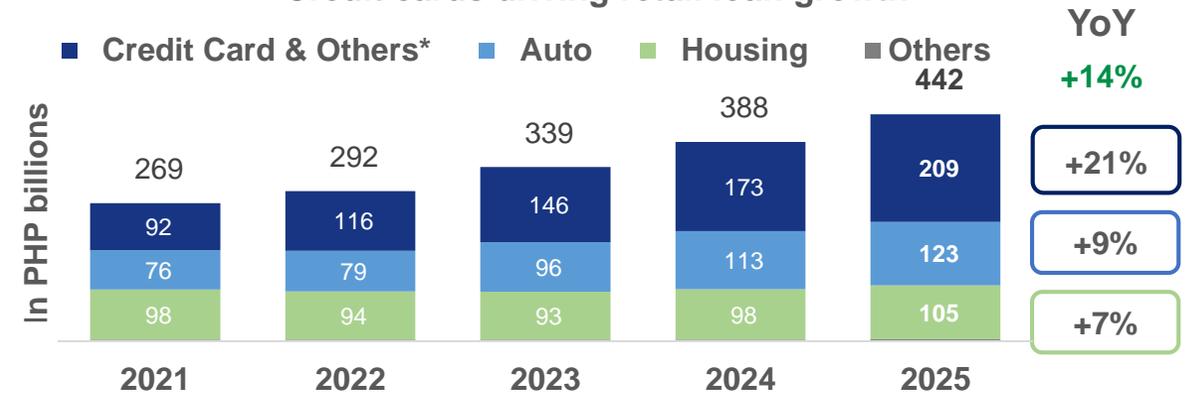
■ SME ■ Corporate & Middle Market



Note: BSP defines SMEs as enterprises with assets worth up to P100 mn

Credit cards driving retail loan growth

■ Credit Card & Others* ■ Auto ■ Housing ■ Others

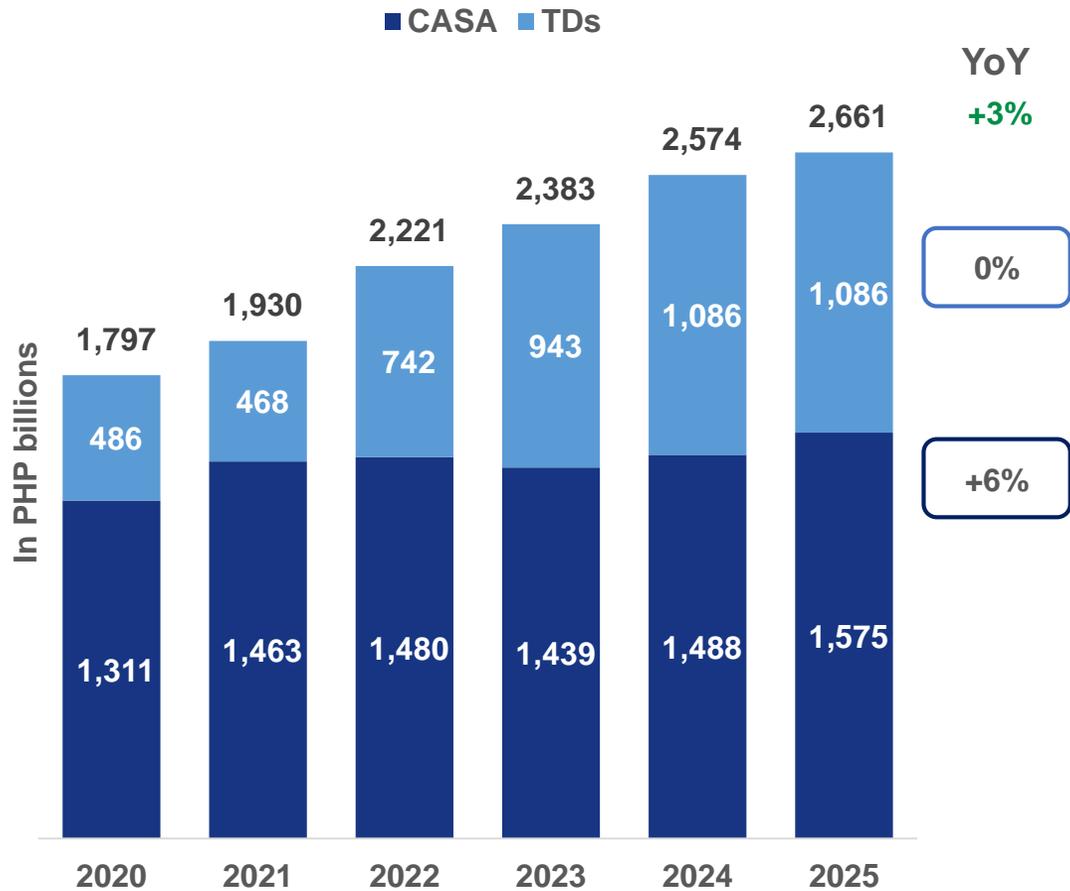


Note: *Gross of Unearned Interest and Discount (UID); Credit card receivables net of UID amounted to P189bn, +20% YoY

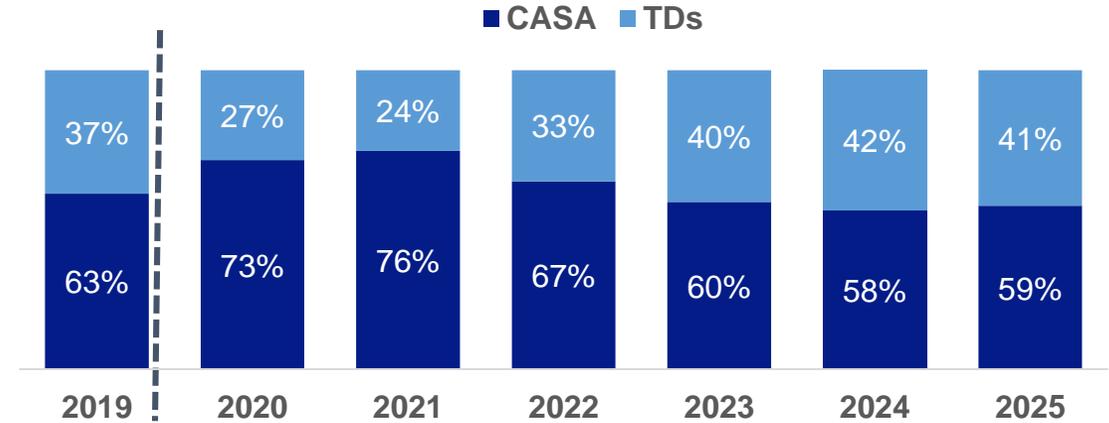


Deposit profile

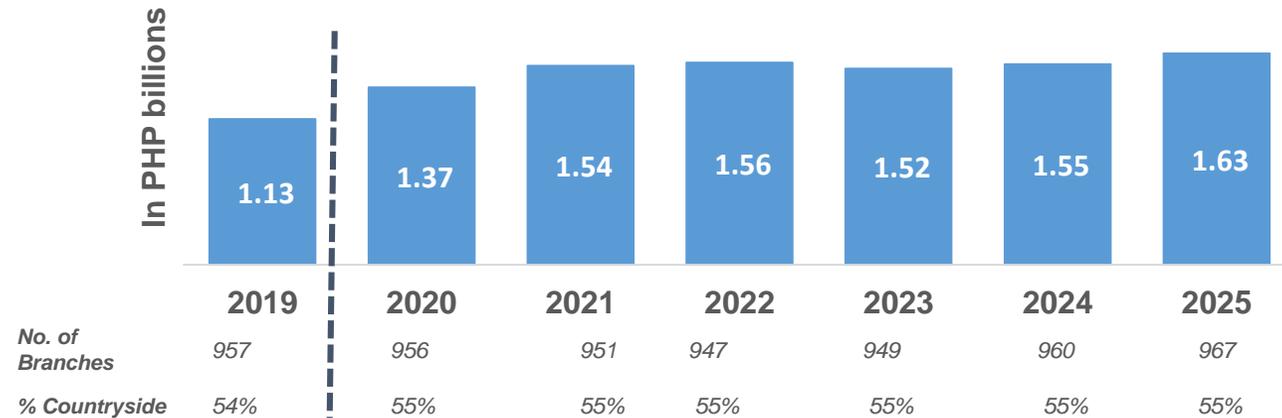
High cost deposits steady as CASA grows in line with industry



CASA ratio slightly higher

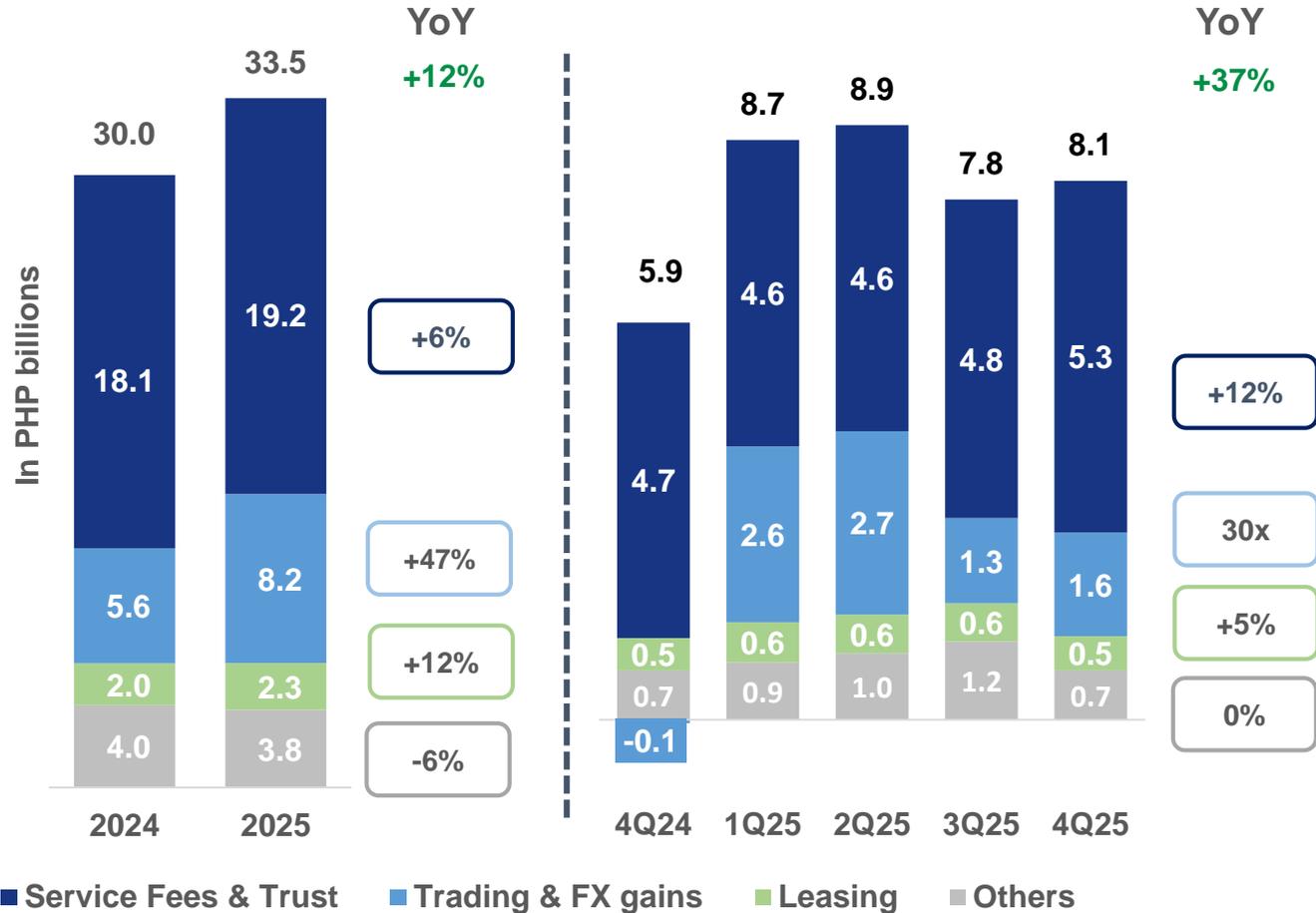


CASA deposits per branch on a rising trend



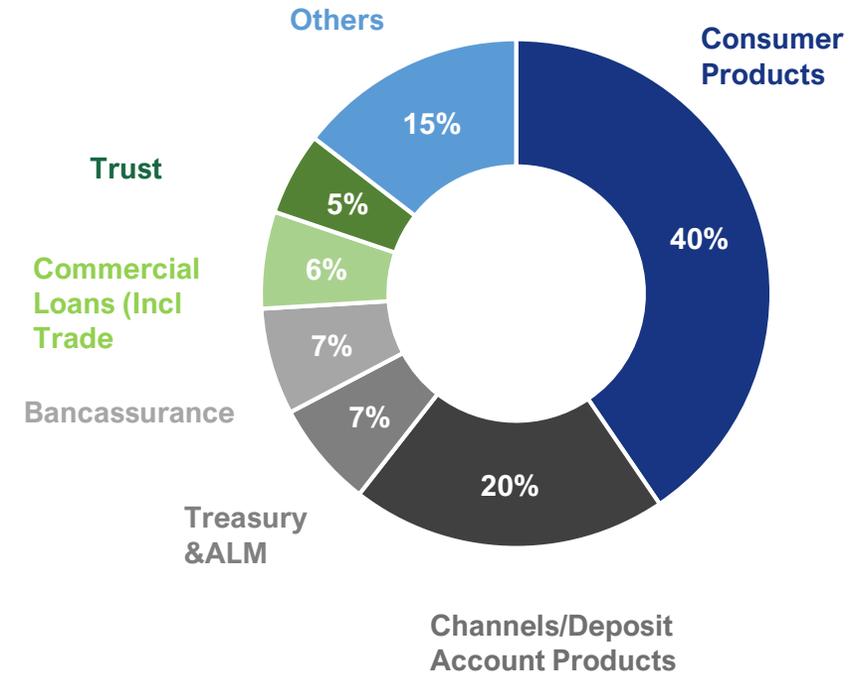
Non-interest income drivers

Trading gains driving Non-III growth; fee income catches up in 4Q



Consumer still major contributor to fee income

Breakdown of FY25 NOII excluding Trading Income (% to Total)

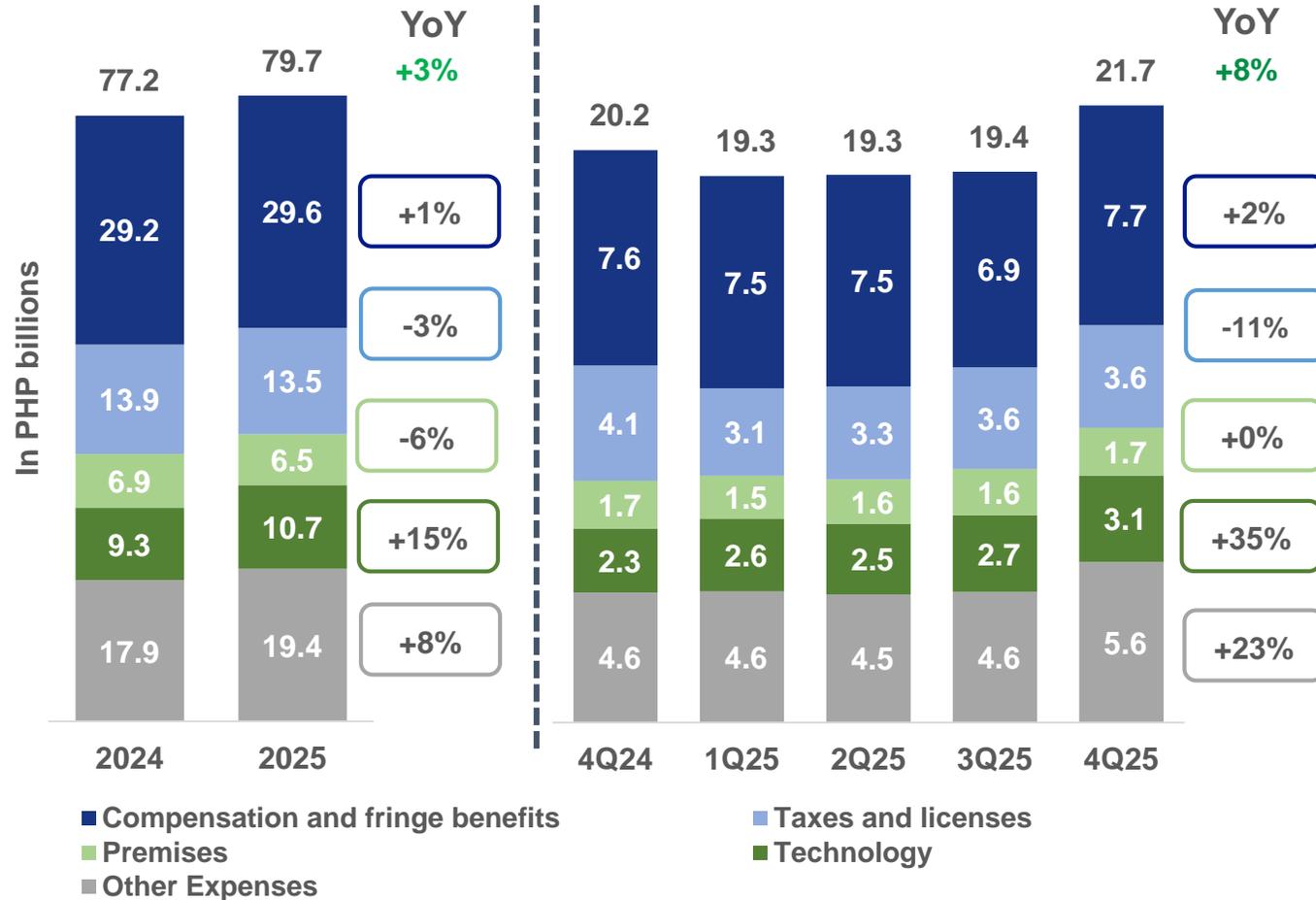


Note: Others include other Service Fees, Leasing and Penalty Charges (Orix), Miscellaneous Income, Recoveries, and Dividend Income

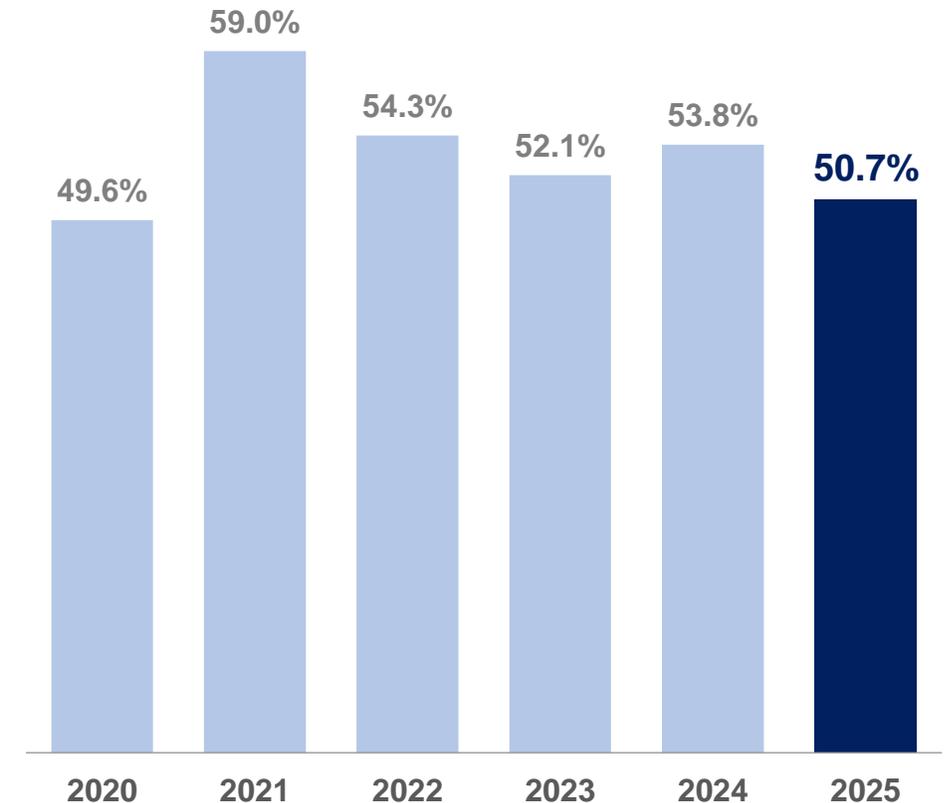


Operating expense breakdown

Over-all cost growth still well contained despite rising tech costs



Improving cost to income ratio



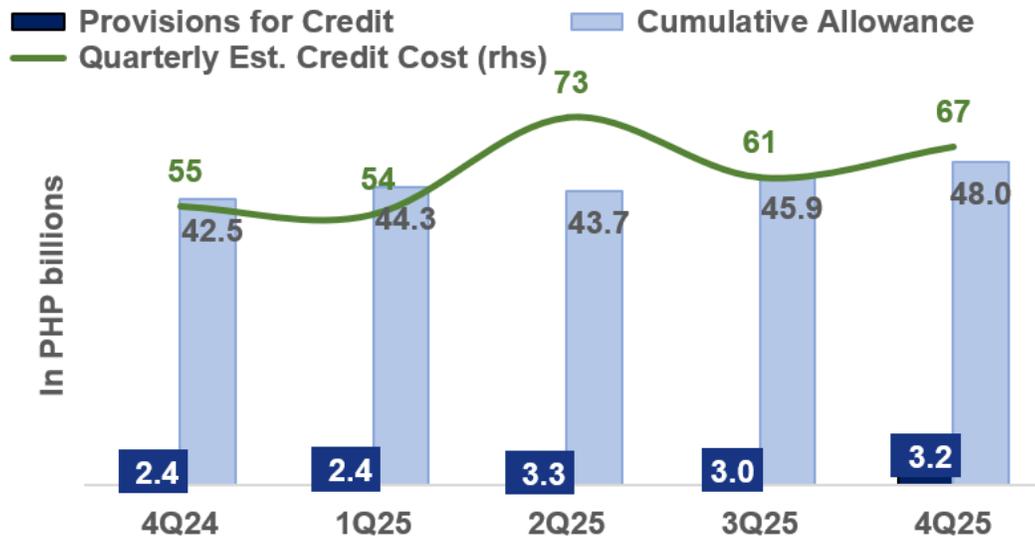
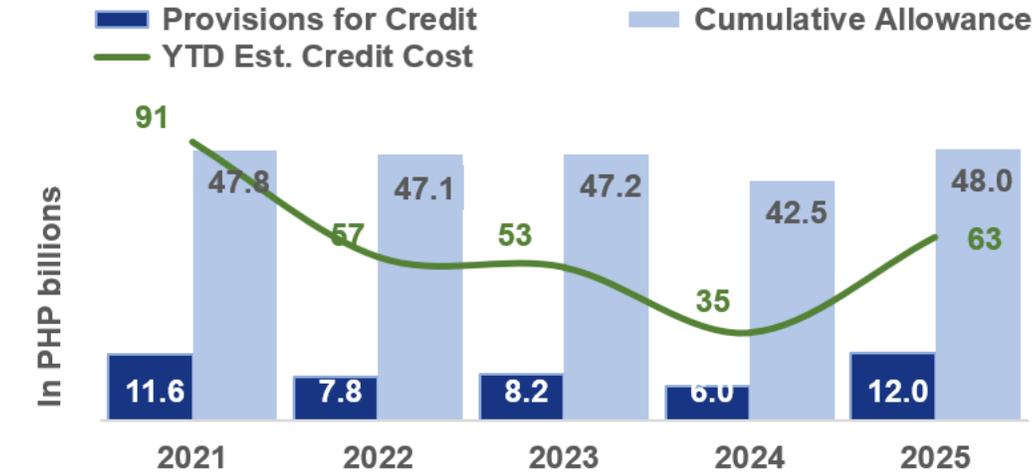
Note: Operating income used does not include MBT's share in net income of investees

Note: Others include Insurance, Security, messengerial and janitorial services, Advertising, Management, professional and supervision fees, Travel and communication *Technology includes tech related compensation, premises, and other technology related expenses

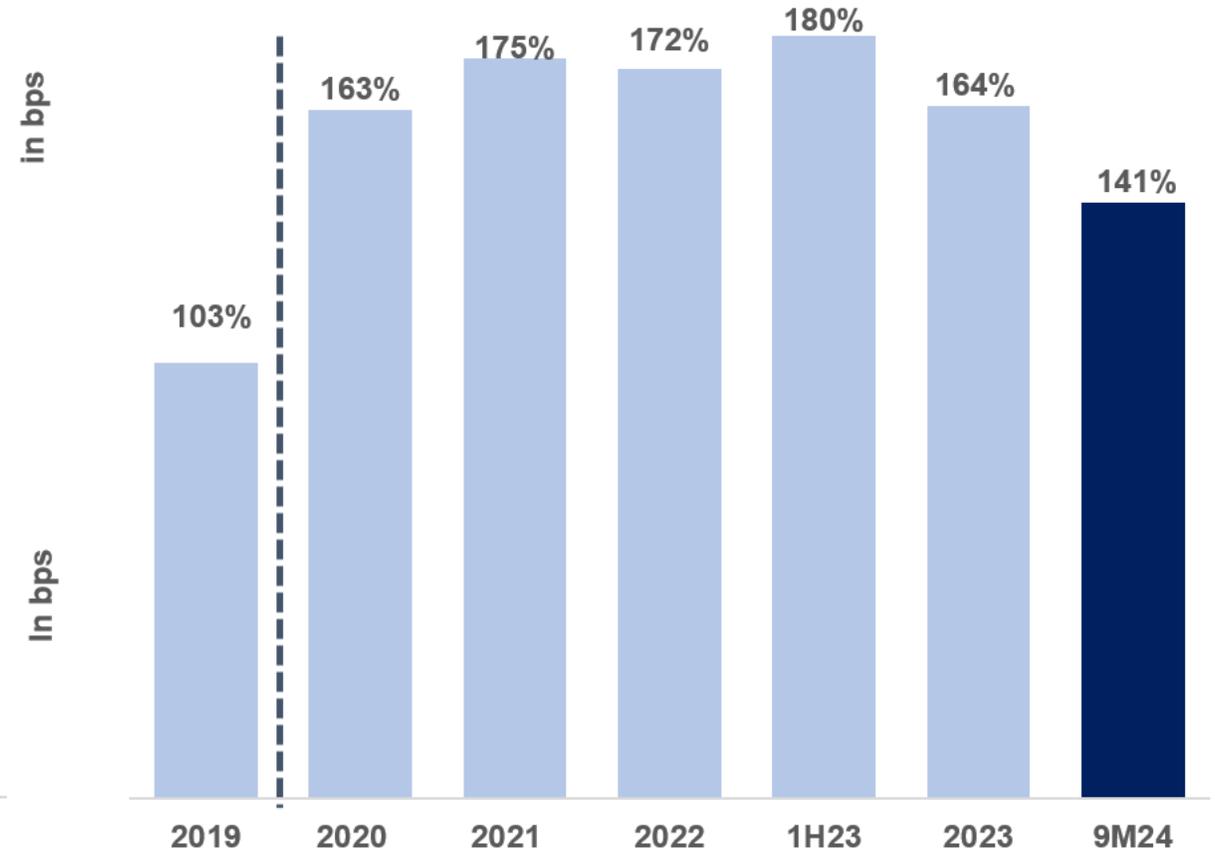


Provisions trend

Credit cost normalizing from low base in FY24



NPL cover still provides substantial buffer

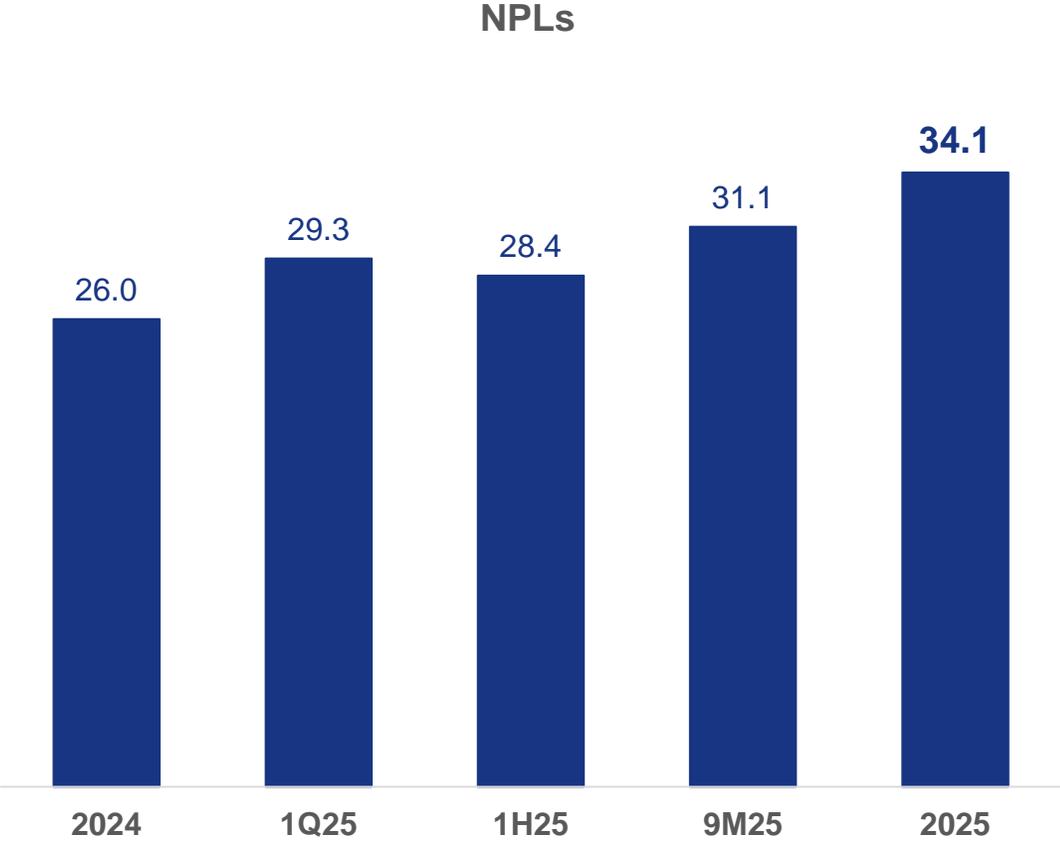


Note: Estimated credit cost = Annualized Provisions for Credit / Ave. Gross Loans & Receivables
Excludes impairment losses on equity investments

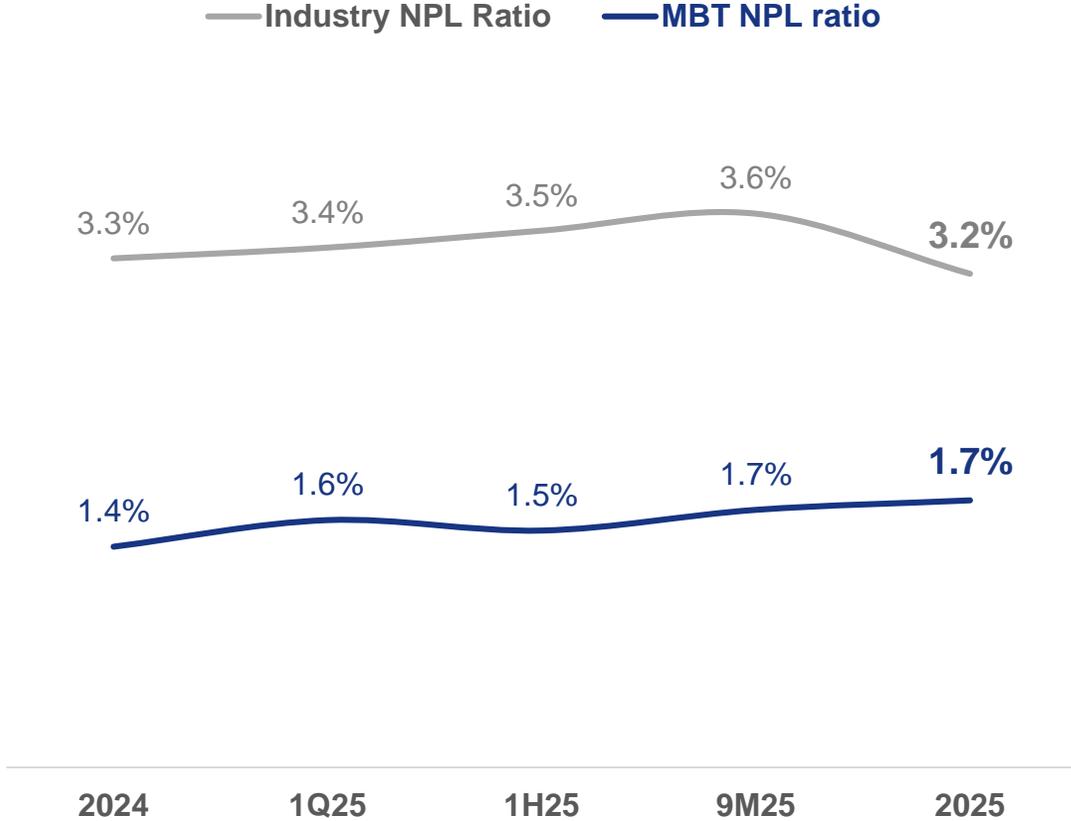


Asset quality indicators

Higher NPLs in 2025 attributed to retail portfolio



NPL ratio still well below industry level

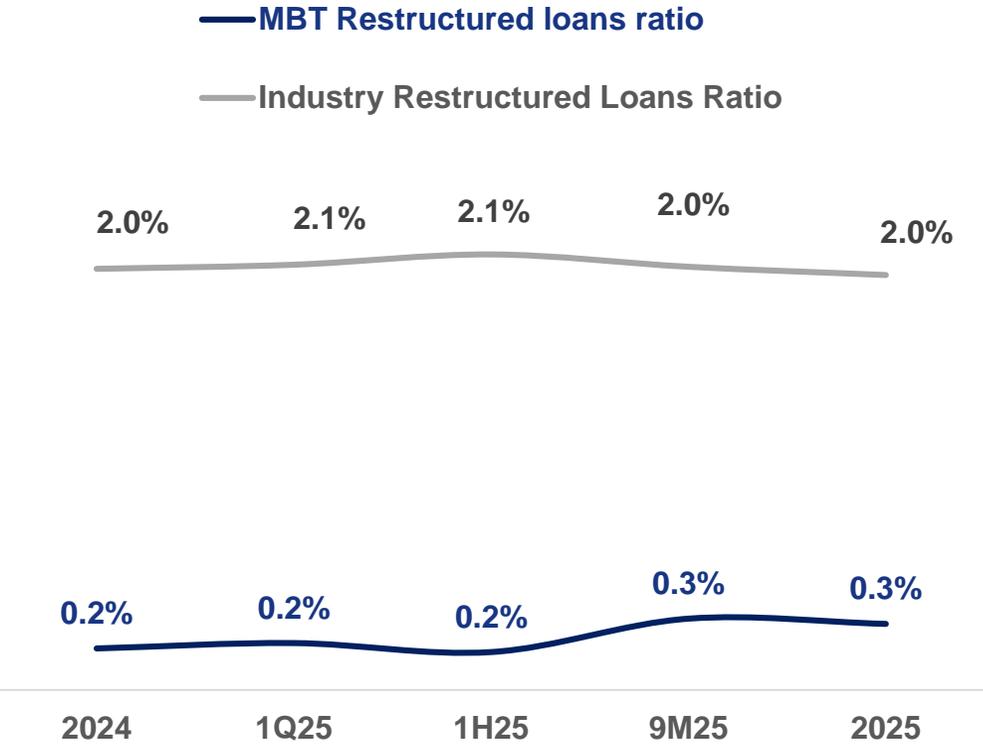


Note: Gross loans net of Unearned Interest and Discount (UID)



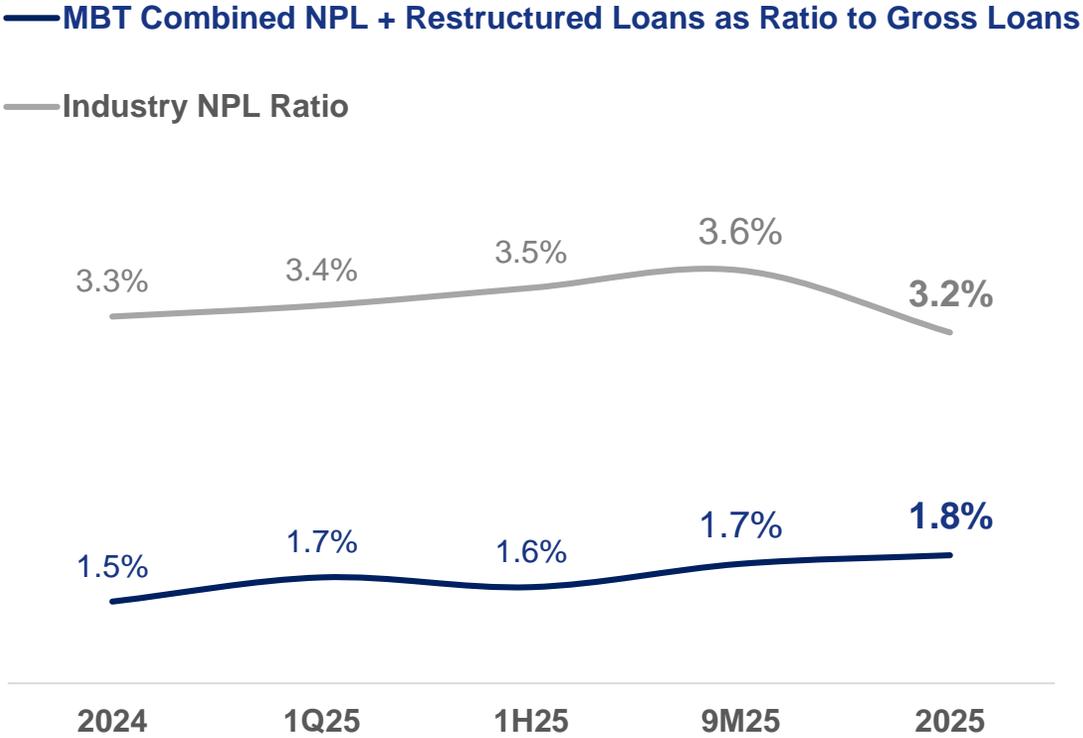
Asset quality indicators

Restructured loans remained minimal



Note: Gross loans net of Unearned Interest and Discount (UID)

Combined NPLs and restructured loans well below industry NPLs

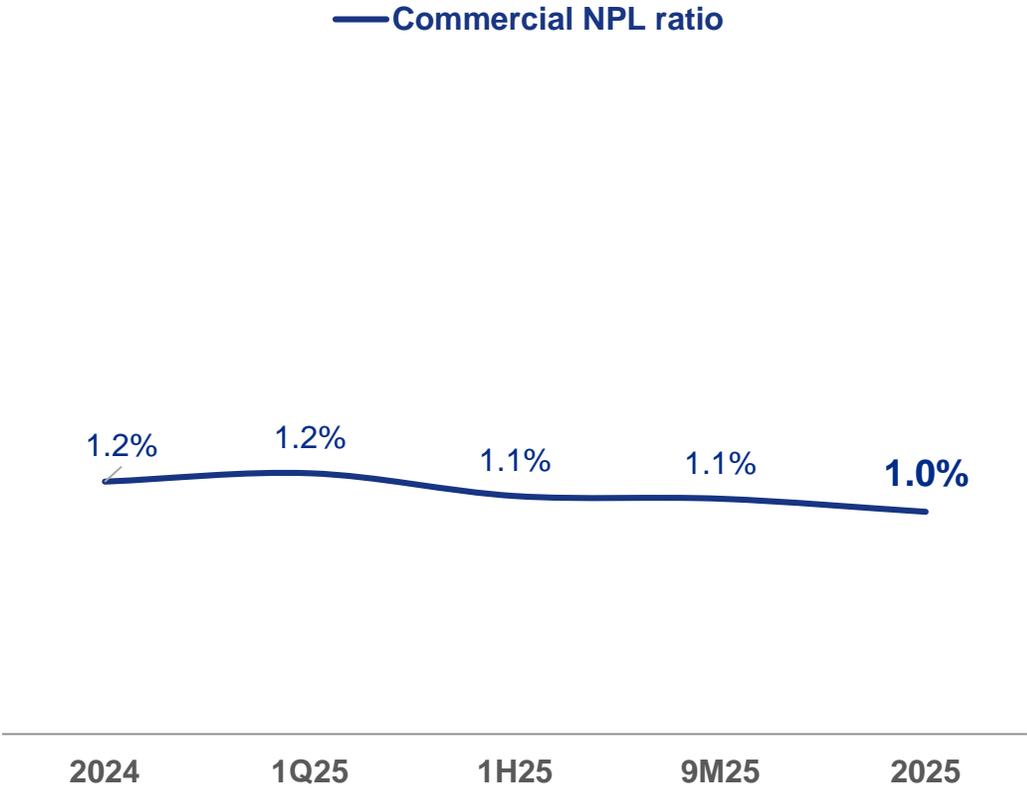


Note: Restructured Loans – Performing

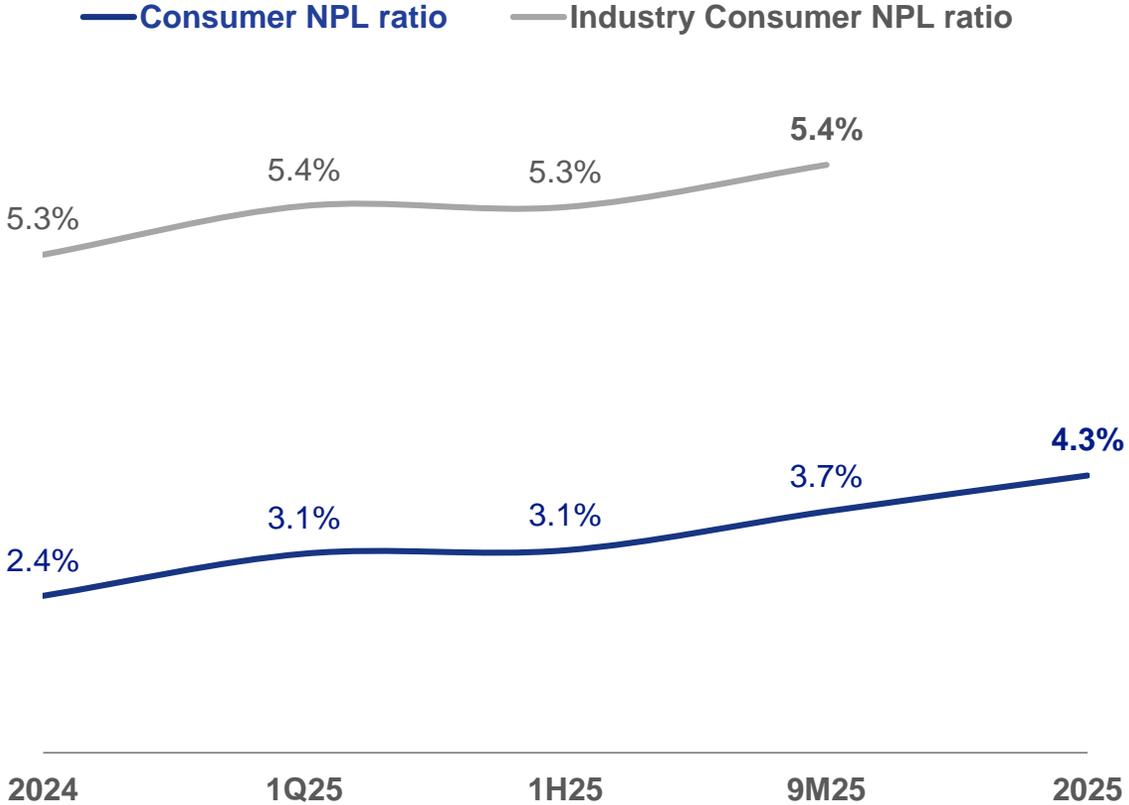


Asset quality indicators

Commercial NPL ratio stabilizing at a low level



Consumer NPL ratio rising, but still well below industry levels



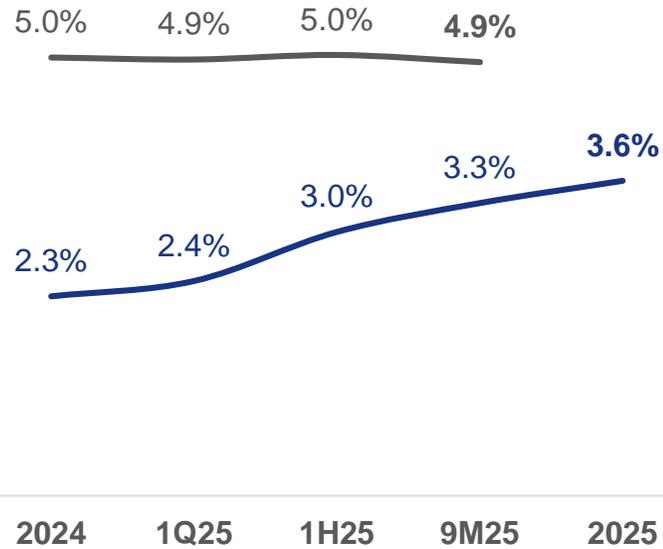
Note: NPL Ratios computed using Net of Unearned Interest and Discount (UID)



Consumer asset quality trend

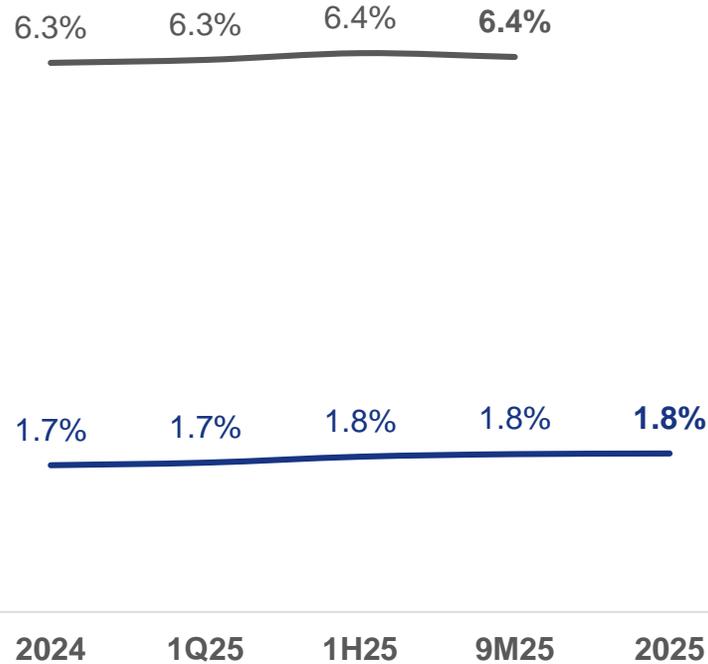
Auto NPL continued to pick up

— NPL ratio (Auto) — Industry (Auto)



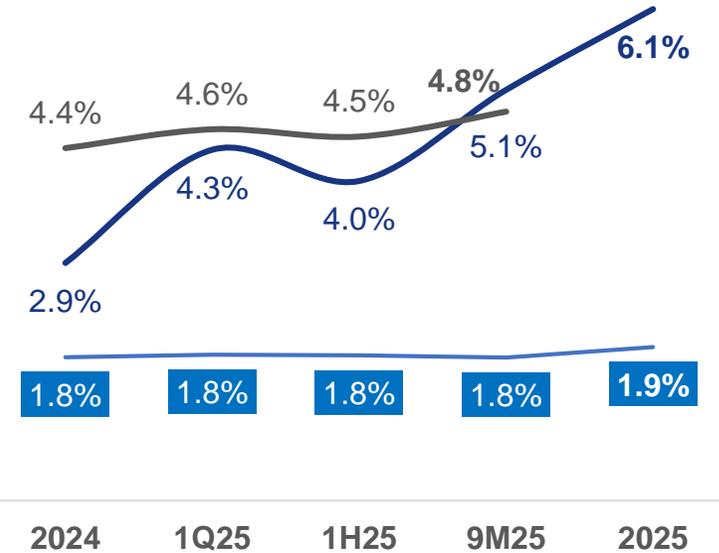
Mortgage NPL ratio relatively stable

— NPL ratio (Mortgage)
— Industry (Mortgage)



Credit card NPLs driven by lower write offs; NPL formation largel stable

— NPL ratio (CCL)
— Industry (CCL)
— NPL Ratio less 180dpd



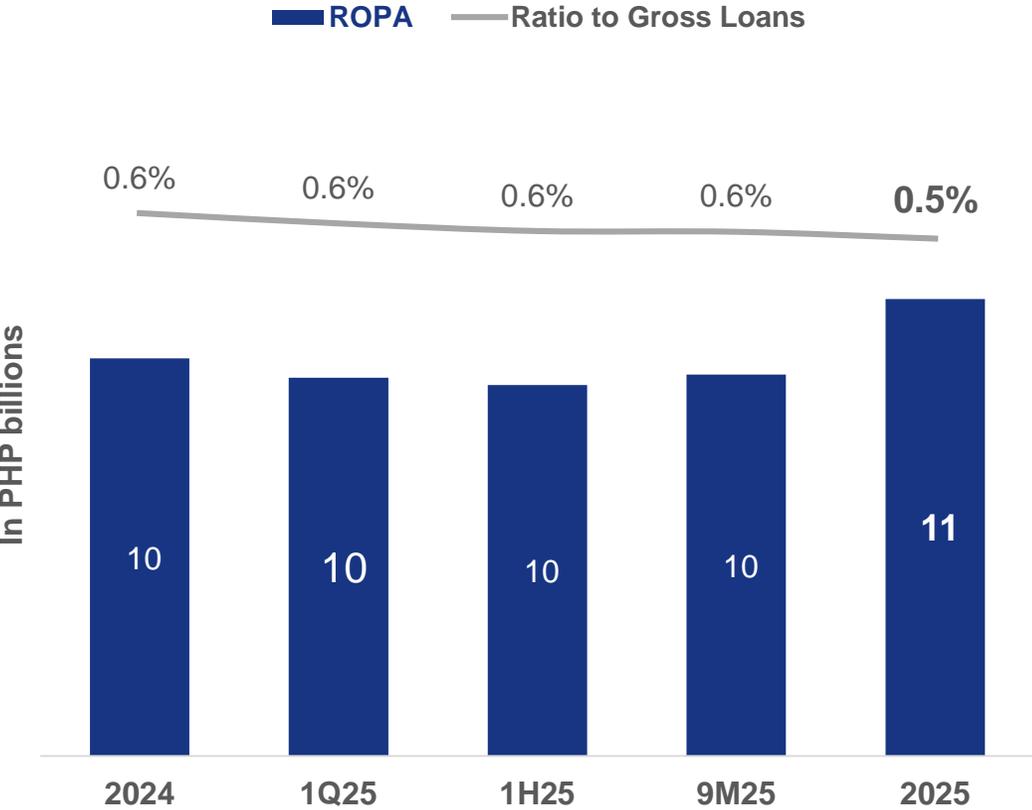
Note: NPL Ratios computed using Net of Unearned Interest and Discount (UID)

Note: Normalized NPL is computed using write offs from last year

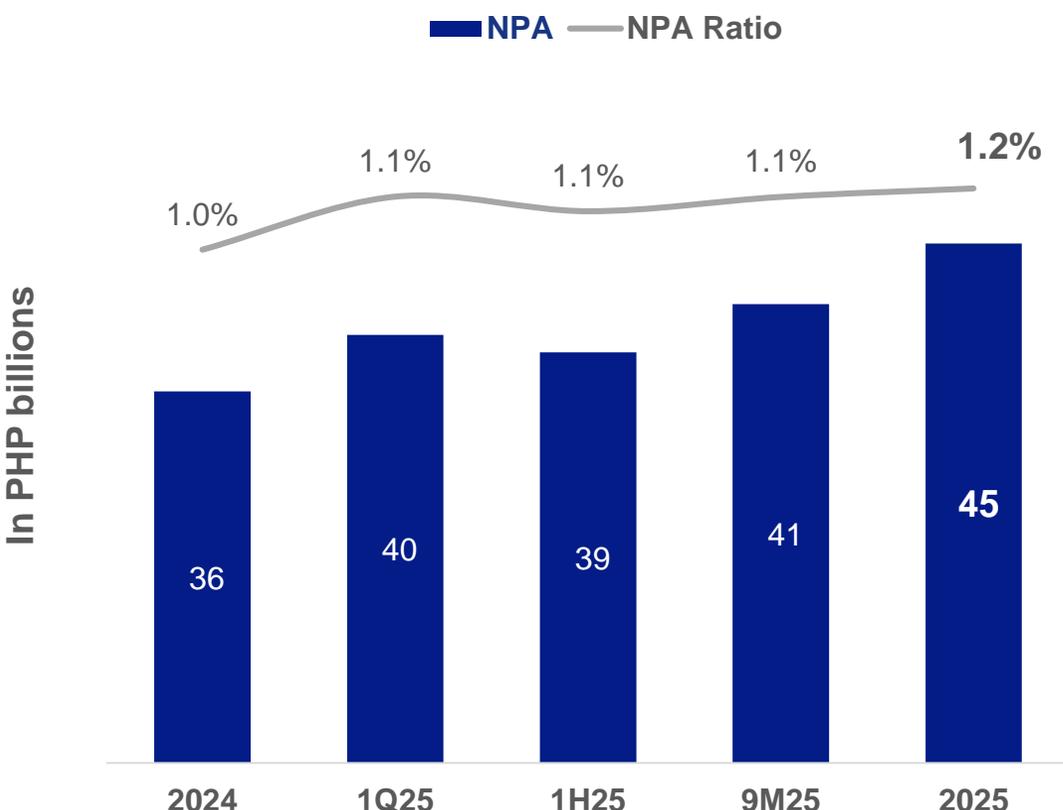


Other asset quality indicators

Real and other properties acquired (ROPA) still below 1%



Total non-performing assets (NPA) slightly picked up

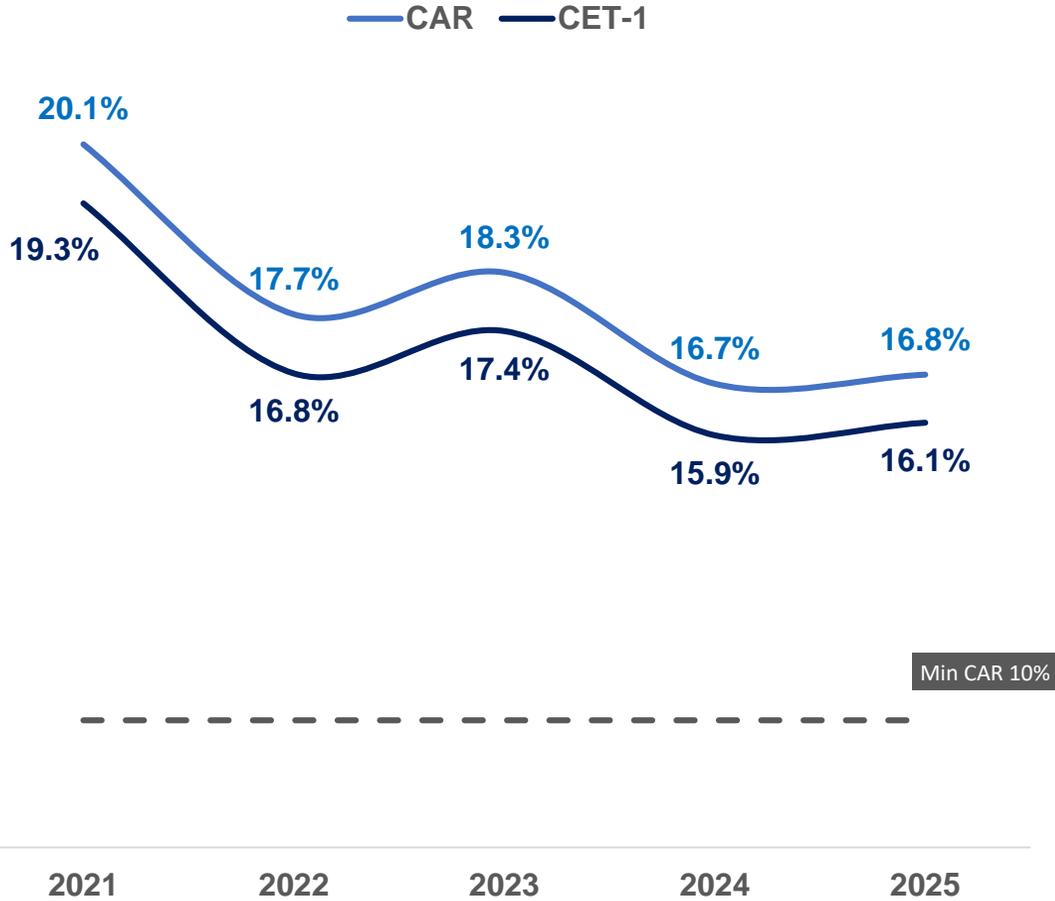


Note: NPA = ROPA + NPL

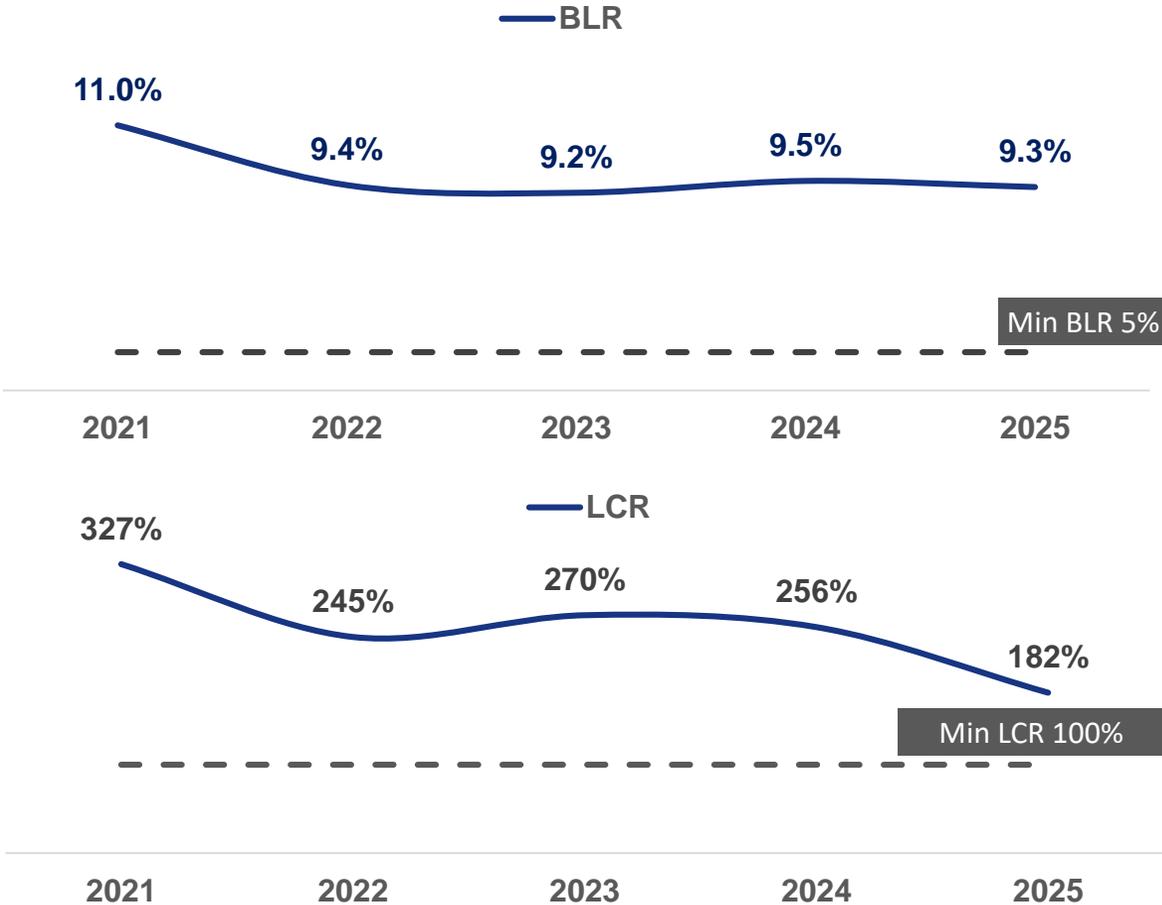


Capital and liquidity

High capital ratios continue to provide healthy buffers

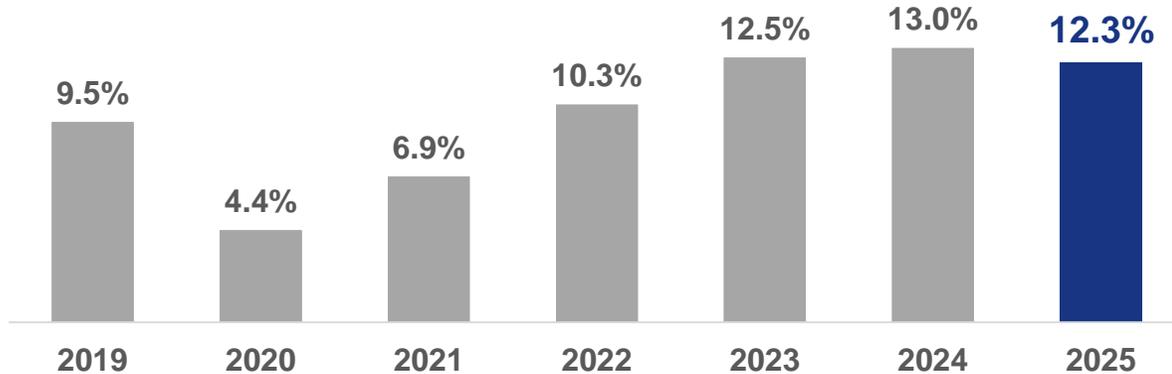


Liquidity ratios still above threshold

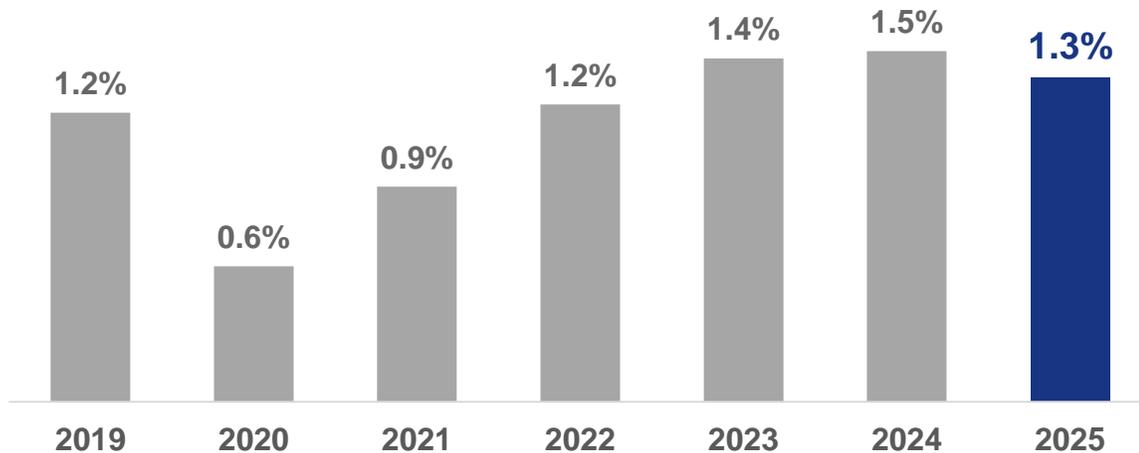


Return on Equity – Trend

Return on Equity (ROE)



Return on Assets (ROA)



Medium-term ROE drivers

Portfolio Growth

- Grow loans portfolio by **1.5x-2.0x Real GDP**
- Increase consumer to **at least 25% of total portfolio**
- Increase **CASA ratio**

Improve Operational Efficiency

- **Lower CIR to below 50%** as digital investments improve efficiency level and lower cost to serve

Stable Asset Quality

- Maintain prudent credit standards, proactive portfolio monitoring and more intensive collection efforts to **manage credit costs**

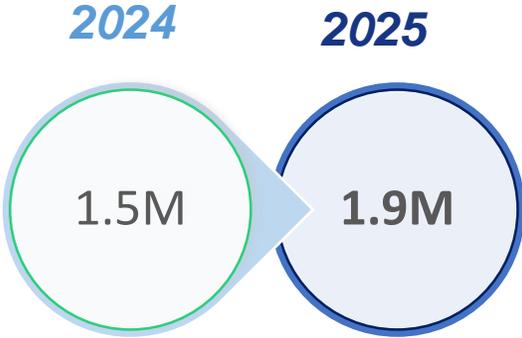
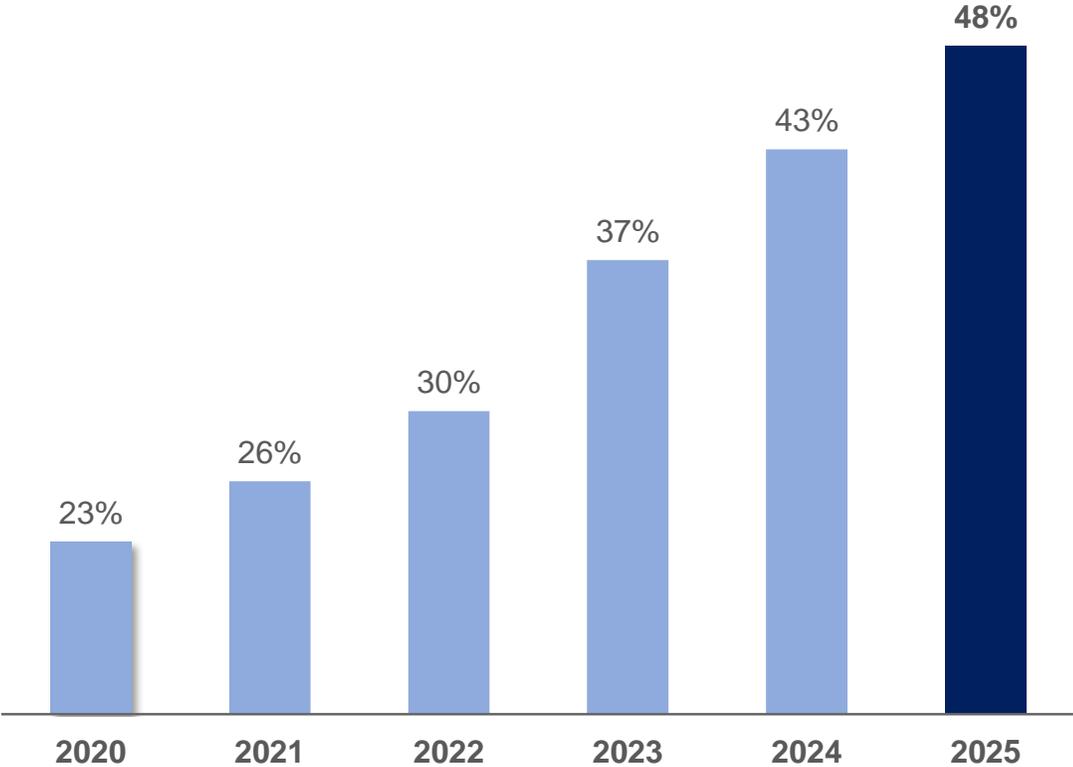
Capital Optimization

- Conduct annual medium term **capital planning exercise and review dividend policy**



Digital Metrics on Retail Clients

Digital penetration ratio still on an uptrend at **48%** as of December 2025, up from 43% last year, with **2.4M** total digital users



P90Day active base up by 22% YoY, which shows that 1.9M out of the 2.4M are active users

Note: Due to the decommissioning of MBS, active users are defined as MBO/MBOA transactors only. This is retroactively applied to the 2024 active user numbers.

Top transactions

1. Funds Transfer- Instapay, Paynow, Generate QR
2. Bills payment
3. Appkey activation

Fast growing

1. Cash2Go
2. Balance transfer
3. Send load
4. CASA SOA download



Dividend Policy

1. Growth prospects intact

- Sufficient buffer to meet rising loan demand over the medium term

2. Robust NPL risk buffers still in place

- NPL cover continues to remain ample vs. risk of rising NPLs

3. Sustainable medium-term CET1 Ratio

- Special dividend of Php2.00 to calibrate Bank's medium term CET1 ratio to sustainable levels of ~15% to support asset expansion strategies

4. CET1 Ratio remains strong post special dividends

- Well above minimum CET1 Ratio for D-SIBs
- Still significantly better than peers

5. Boost to ROE

- Higher payout reflects better profitability levels
- Supportive of ROE recovery

Key information

Regular Cash Dividends per share

- PHP3.00
- Semi-annual payout

Special Cash Dividends per share

- PHP2.00
- To be paid out in the 1st semester

Record Date

1st payout: 9 March 2026
2nd payout: TBD (September 2026)

Payment Date

1st payout: 26 March 2026
2nd payout: TBD (September 2026)



Outlook – Positives and Challenges



- **Rate cuts** to lower funding costs could drive recovery in corporate capex, middle market demand and discretionary consumer spending
- **More supportive regulatory** measures such as more RRR cuts
- **High NPL cover** allow flexibility to manage credit costs even if risks arise.
- **Strong balance sheet** to continue supporting loan demand and efforts to improve shareholder returns.



- **Weak** consumer and business sentiment affecting loan demand and increase asset quality risks
 - **Slower GDP growth** from public infrastructure implementation delays
 - **FX volatility**
 - **Global geopolitical crises and financial market instabilities.** Tariff uncertainties including adverse U.S. policies on outsourcing jobs.
 - Crowding out effect of fiscal deficit could keep funding costs elevated
- **Intensifying competition** in both assets and liabilities
- **Regulatory changes** such as fee waivers, lower credit card rate caps.



Financial Summary

In PHP billion

Income Statement	4Q 2024	4Q 2025	YoY	2024	2025	YoY
Net Interest Income	28.4	32.8	15.6%	114.1	124.6	9.2%
Non Interest Income	5.9	8.1	37.0%	30.0	33.5	11.6%
Operating Income	34.3	40.9	19.3%	144.1	158.1	9.7%
Operating Expenses	20.2	21.7	7.8%	77.1	79.7	3.3%
PPOP	14.1	19.1	35.6%	66.9	78.4	17.1%
Provision for Credit	2.4	3.2	32.7%	6.0	12.0	101.0%
Provision for Taxes	(1.5)	3.2	410.1%	11.3	15.8	39.5%
Net Income	12.4	12.4	0.3%	48.1	49.7	3.3%

Balance Sheet	2024	2025	YoY
Total Assets	3,520	3,880	10.2%
Loans and Receivables, Gross	1,833	1,993	8.8%
Total Deposits	2,574	2,661	3.4%
CASA	1,488	1,575	5.9%
Equity	386	422	9.4%

Financial Ratios	2024	2025	YoY
NIM	3.8%	3.6%	-0.2 ppts
CIR	53.8%	50.7%	-3.1 ppts
ROE	13.0%	12.3%	-0.7 ppts
ROA	1.5%	1.3%	-0.1 ppts
NPL Ratio	1.4%	1.7%	+0.3 ppts
NPL Cover	163.5%	140.8%	-22.7 ppts
CAR	16.7%	16.8%	+0.1 ppts
CET1	15.9%	16.1%	+0.2 ppts
Gross LDR	71.2%	74.9%	+3.7 ppts



ADDITIONAL INFORMATION



Metropolitan Bank & Trust Company (Metrobank)

Overview

63

YEARS OF MULTI-AWARDED SERVICE EXCELLENCE

Founded in 1962 by a group of Filipino-Chinese businessmen led by Dr. George S. K. Ty

Listed in 1981 on the Philippine Stock Exchange

DIVERSIFIED FINANCIAL CONGLOMERATE



TRADING INFORMATION

MBT PM | MBT.PS Ticker

USD 5.7 Bn Market cap

USD 3.0 Mn 3M Avg Daily Value T/O

21% Foreign Ownership

48% Public Float

As of July 31, 2025

Financial Data (PHP bn)

2025

Total Assets	3,880
Loans and Receivables, Gross	1,993
Total Deposits	2,661
CASA	1,575
Equity	422
CAR	16.8%
CET-1	16.1%

BIG 3 BANK WITH LEADING MARKET POSITION

#2 **#3** **#3**

Auto Loans Credit Card Receivables* Trust AUM

* As of 3Q25

STRATEGIC PRESENCE AND COVERAGE

DOMESTIC

967 branches
55% outside NCR **2,242** ATMs

OVERSEAS

28 branches, subsidiaries, offices
100+ remittance tie-ups
150+ remittance agents

INVESTMENT GRADE

CREDIT RATINGS

MOODY'S Baa2 Stable

FitchRatings BBB- Stable

Aligned with the Philippine sovereign rating

BEST BOND BANK IN THE PHILIPPINES

TOP CORPORATE SECURITIES MARKET MAKER

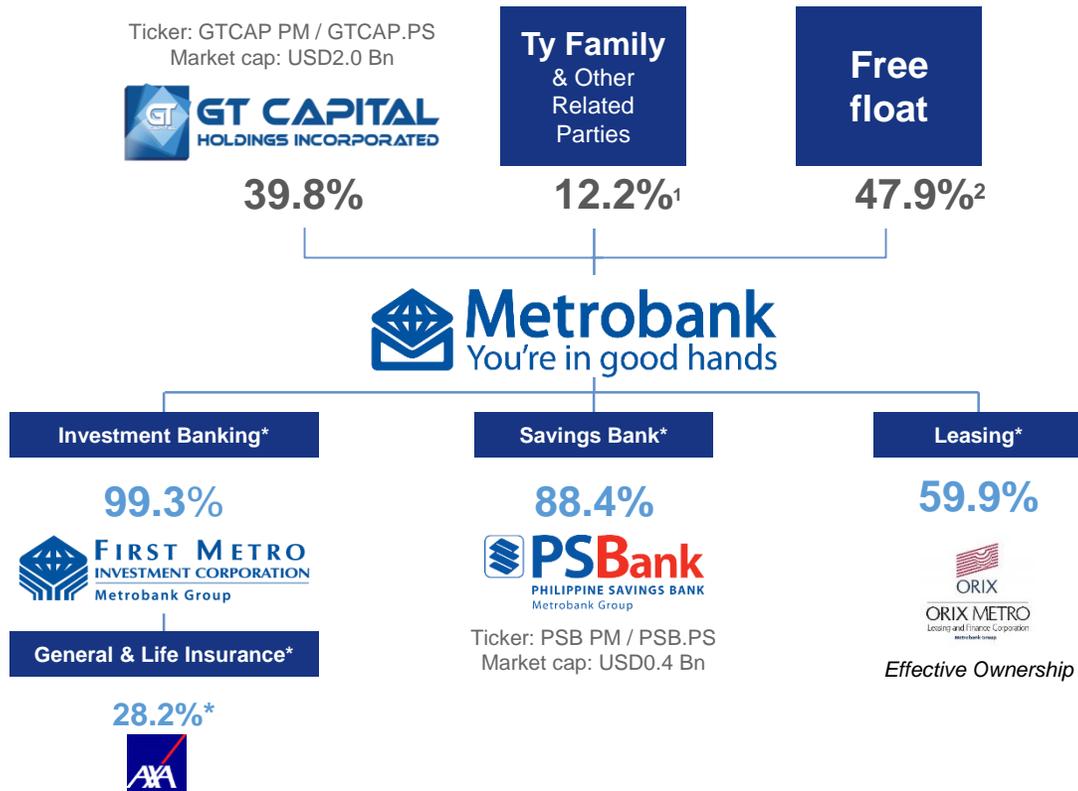
GOVERNMENT SECURITIES – PDS (2025)

LARGEST TRADER PHP FIXED INCOME SECURITIES



Ownership and Investment Information

CORPORATE STRUCTURE



Note:
1 estimate
2 30 December 2025
* Domestic subsidiaries only
* MBT's Effective Ownership on AXA is at 28.0%

MARKET DATA

Trading information

Ticker (Bloomberg Reuters)	MBT.PM MBT.PS
Par value (PHP)	20.00
Outstanding shares	4,497,415,555
Stock price as of 20 February 2026	76.00
52-Week Range (Low High)	61.95 80.60
Market cap (USD Mn)	5,667
3-Month Avg Daily Trading Value (USD Mn)	3.2
3-Month Avg Daily Trading Volume (Mn)	2.6
Public Float	48%
Foreign Ownership	21%

	2023	2024	2025	
BVPS (PHP)	79.33	85.72	93.77	
EPS (PHP)	9.39	10.71	11.06	Last 4 quarters
Trailing P/BV (x)	0.6	0.9	0.7	Based on EOP share price
Trailing P/E (x)	5.5	6.7	6.2	
DPS (PHP)	3.00	5.00	5.00*	For the year

Note:
* First tranche of 2026 Dividends of PHP3.50/sh (Reg: PHP1.50/sh and Special: PHP2.00/sh)
Dividend Data: March 9, 2028 Payment Date: March 26, 2025
Second tranche of 2026 Dividends of PHP1.50/sh (Reg)
Dividend Data: TBD Payment Date: TBD



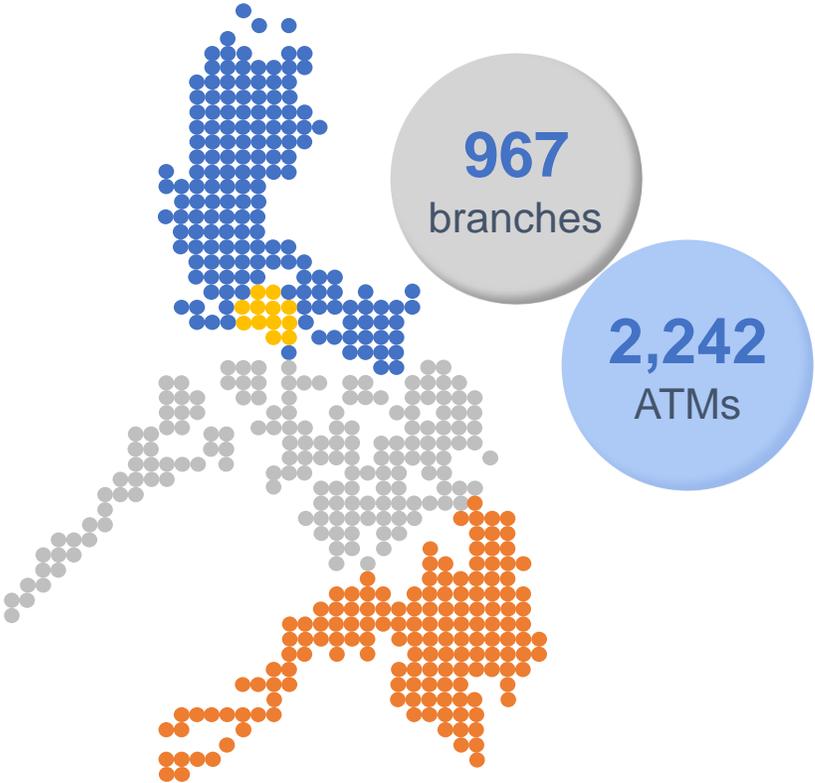
Extensive Domestic and Overseas Coverage

 **18,700+**

Total Group employee base

Note: Includes Parent + Major Subs of the Bank

Domestic Branch and ATM Networks



Overseas Network Coverage

28

Branches, subsidiaries, offices

100+

Remittance tie-ups

150+

Remittance agents



Integrating Sustainability Across Our Core Banking Strategy

Governance and Risk Integration

SUSTAINABLE FINANCE FRAMEWORK (SFF)

Our SFF aligns with the BSP Circular 1085 and applies exclusion lists and sustainability indicators to guide financing toward green and social projects. It consists of 6 Green and 4 Social use of proceeds categories aligned with best market practices, and is due for Second Party Opinion application within the year.

ENVIRONMENTAL AND SOCIAL RISK MANAGEMENT (ESRM) FRAMEWORK

Our ESRMS, aligned with the BSP Circular 1128 and embedded in the Bank's Risk Management Manual, seeks to integrate E&S risk into business and operational processes.

Energy Transition Strategy

COAL EXPOSURE REDUCTION TARGET

We remain committed to **reducing term loan exposure to the coal sector to a maximum of 3% by 2033 and 2% by 2037** in support of national energy transition. By 2H2025, we achieved 4.4% from 5.9% in 2H2024.

GREEN FINANCING

After mobilizing ₱9B in green loans in 2024, we are on track to exceed this target in light of increasing interest from our clients. We continue to focus on the following green categories as defined in our Sustainable Finance Framework: (1) renewable energy, (2) energy efficiency, (3) green buildings, (4) clean transportation, (5) pollution prevention and control, and (5) sustainable water and wastewater management.

ESG Operations Enablement

ESG DATA MGMT SYSTEM*

We are working on onboarding a centralized ESG data platform to support Scope 1 to 3 GHG tracking, emissions accounting, and improved reporting across the bank.

BRANCH R.E. ADOPTION*

274 branches are eligible to shift to renewable energy sources, helping reduce Scope 2 emissions by an more than 15,000 tCO₂e annually.

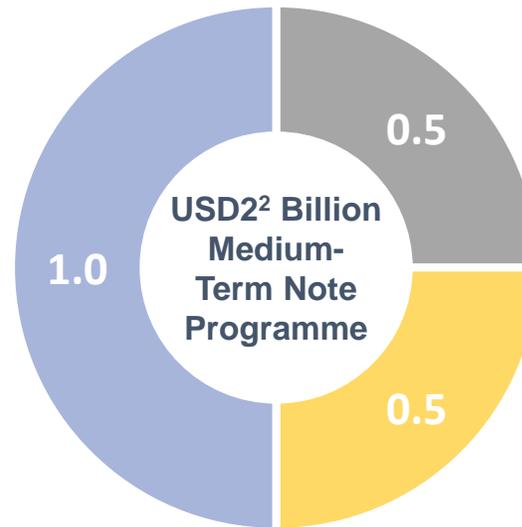
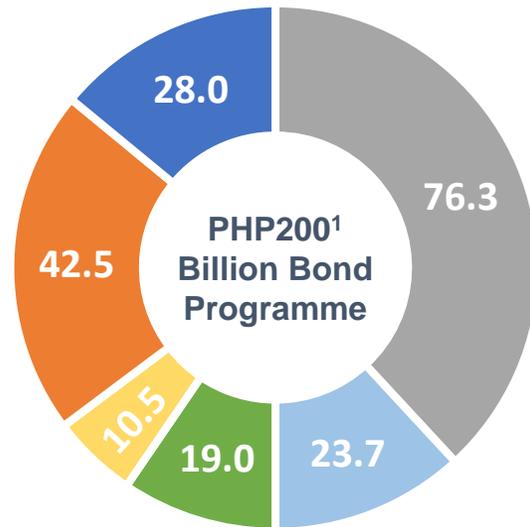
TRAINING AND REPORTING ENHANCEMENTS*

We are strengthening internal ESG awareness and controls through staff training and enhancements in the sustainability reporting processes.

*Ongoing initiative



Debt Issuances



Bond Issuance
USD1 billion
5-Y and 10-Y USD Notes
Listed March 2024
 5-Y: 5.375%
 10Y: 5.50%
 interest rate p.a.

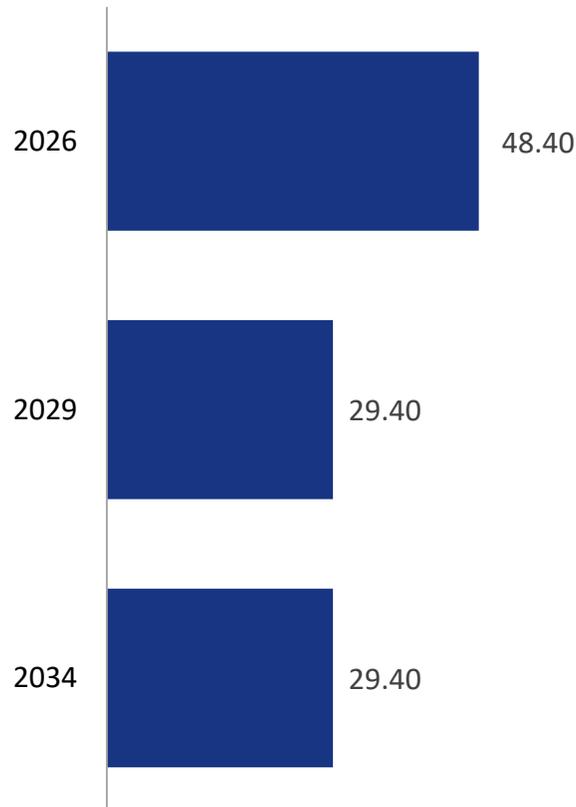
- ¹The Board of Directors of Metrobank approved to update its PHP Bond and Commercial Paper Program to Up to PHP200 Billion of Issuances on 15 December 2021
- ²The Board of Directors of Metrobank approved the Bank's USD2 Billion Medium Term Note Program on 22 March 2017



Outstanding Debt Issuances & Investment Grade Credit Ratings

Debt Issuance Details				
Type	Issue Date	Coupon Rate	Maturity Date	Amount (PHP Bn)
PHP Bond	6/4/2021	3.60%	9/4/2026	19
	7/15/2020	2.13%	1/15/2026	USD500Mn
MTN	3/6/2024	5.38%	3/6/2029	USD500Mn
	3/6/2024	5.50%	3/6/2034	USD500Mn

*As of December 31, 2025



MOODY'S

Baa2
Stable

Sept-
25

- High capitalization, with a proven history of shareholder support
- Robust asset quality and adequate profitability
- Strong liquidity, underpinned by leading domestic franchise

FitchRatings

BBB-
Stable

Sept-
25

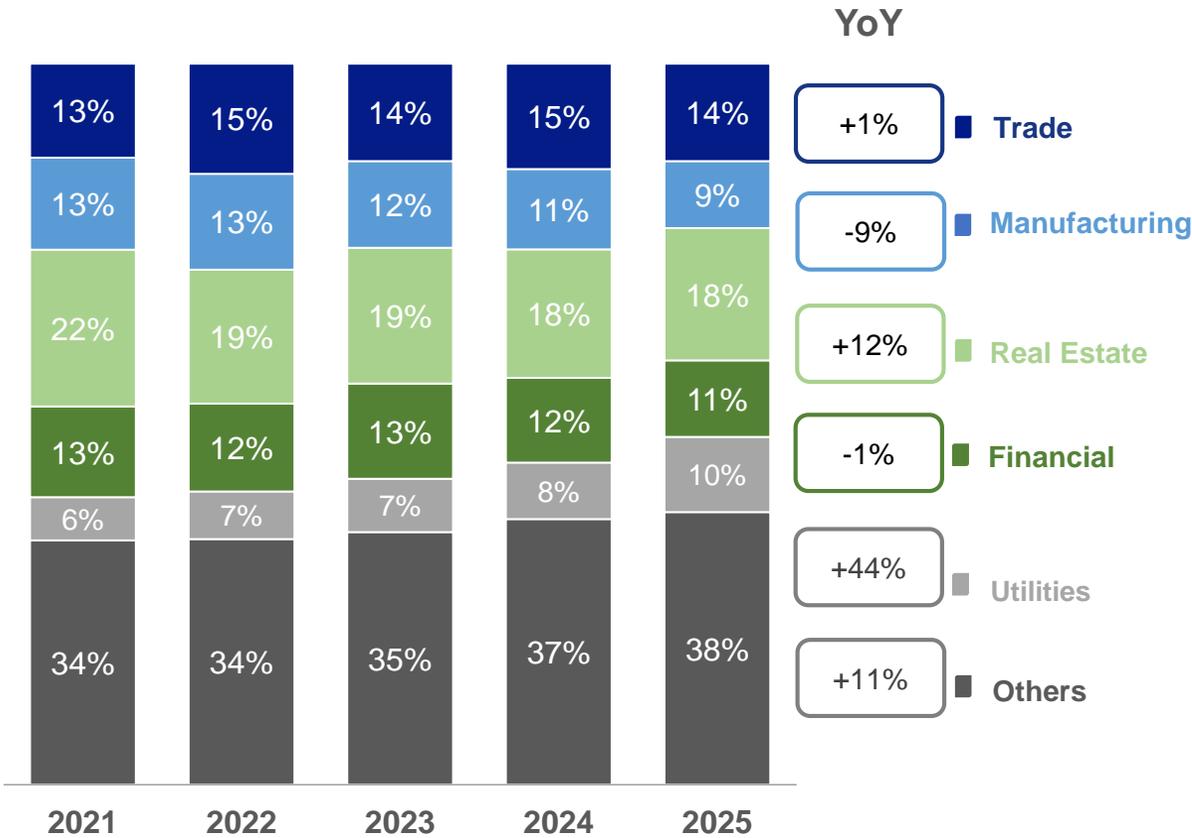
- High systemic importance; leading market franchise supporting its customer base and risk-adjusted returns growth
- Leading local franchise with superior asset quality relative to the industry
- Healthy capitalization, highest among its peers

- *Assuming USDPHP 58.81 (December 31, 2025);
- Note: Above table includes only MBT Parent Bank issuances

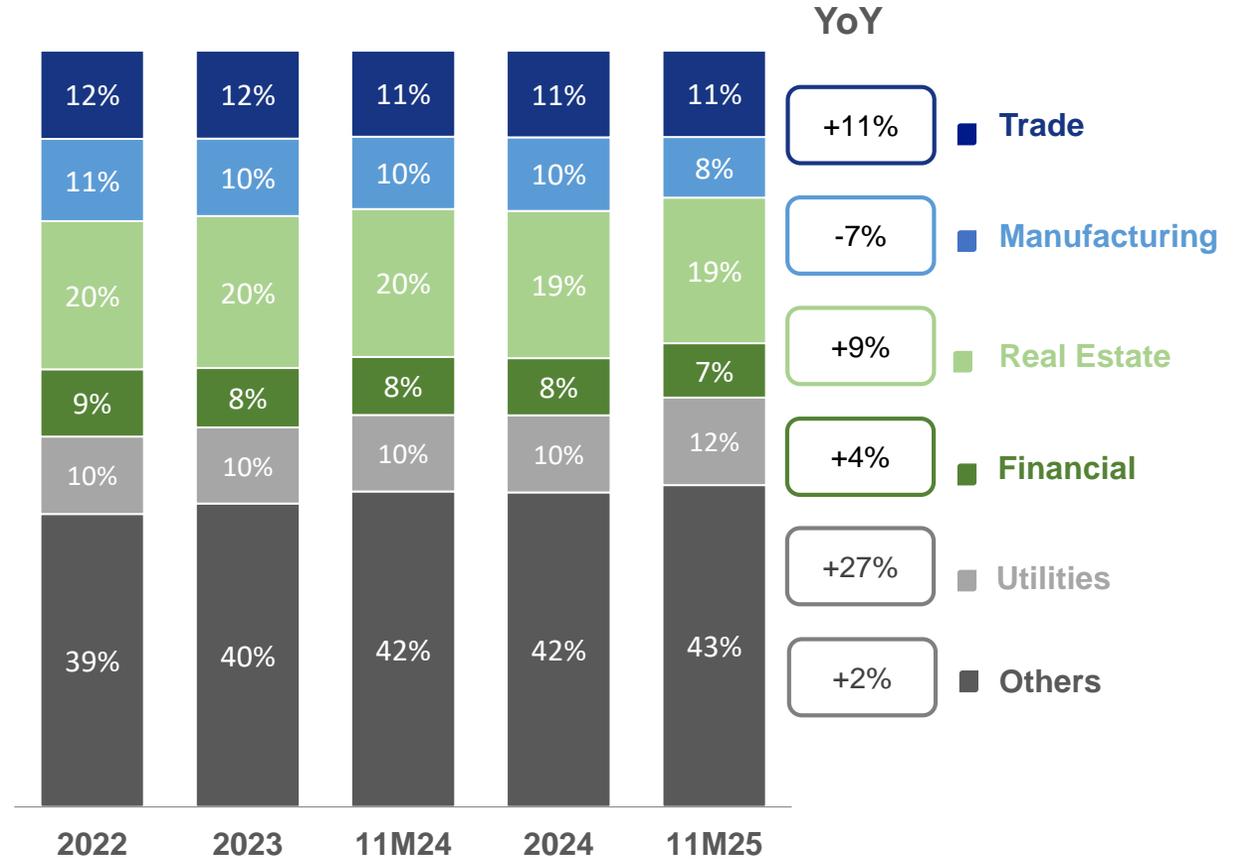


Loan Portfolio Breakdown

MBT Loan Portfolio By Industry



Philippine Banks Loan Portfolio By Industry



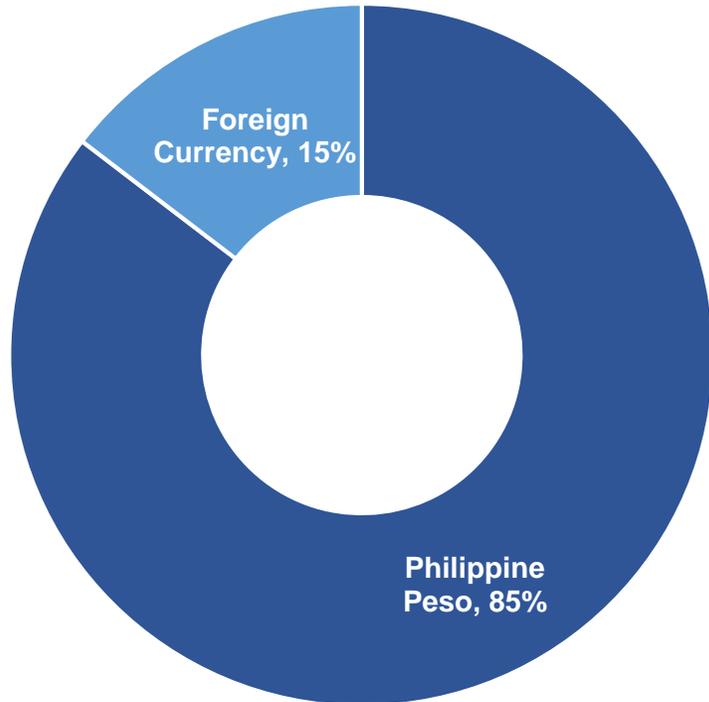
Note: Latest available PBS data is as of November 2025
Restated for change in BSP reporting beginning August 2025

• Based on Philippine Standard Industrial Classification
• Others include Transport & storage, Construction, Agricultural, forestry and fishing; Accommodation & food service activities
• Note: Reclassified Real Estate data before 2023; Transferred Mortgage from Activities of Household and Undifferentiated Goods and Services to Real Estate

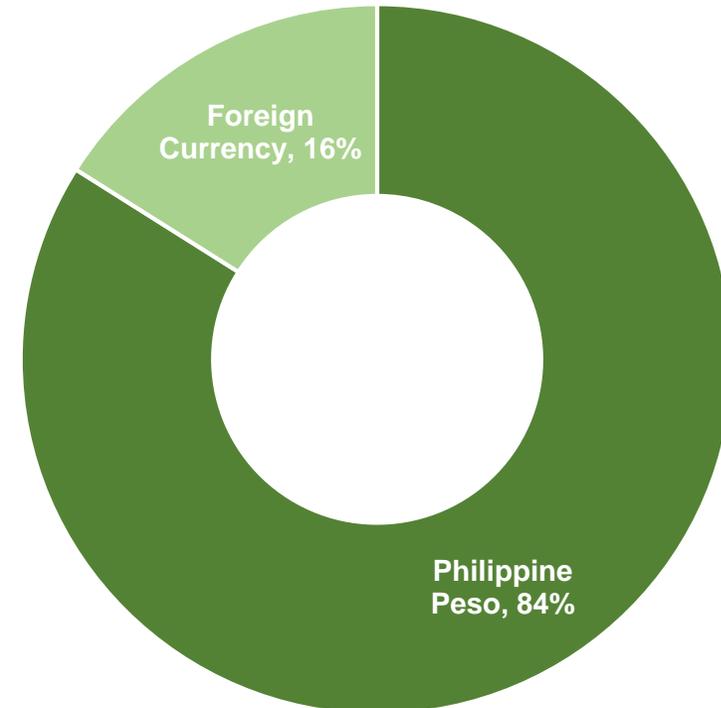


Currency Breakdown

LOAN PORTFOLIO



DEPOSITS



Recent Awards and Recognition



**Best Securities House
Bank Category
Top Securities Market
Maker
Top Fixed Income Dealing
Participant**
2025, 2024, 2023, 2014-
2021



PDS Group
The Complete Capital Market Infrastructure



**Strongest Bank
in the Philippines**
2025, 2024, 2023, 2022,
2021



THE ASIAN BANKER
**THE STRONGEST BANK
IN THE PHILIPPINES 2023**
by balance sheet



**Most Recommended
Retail Bank in the
Philippines**
2024

**Best Managed Bank
Best CEO**

2025

The Asian Banker



**Best Bank for Ultra-
High-Net-Worth***
2025, 2024, 2023, 2022

EUROMONEY

ASIAMONEY



**Best Bank for
Corporate
Responsibility in the
Philippines**
2025, 2024

Euromoney
Awards for Excellence
2025, 2024



**Best Bank for Large
Corporates in the
Philippines**
2025

Euromoney
Awards for Excellence
2025



**Best
Domestic Bank in
the Philippines**
2023, 2021



**BEST BANK
AWARDS
2023**
ASIAMONEY

BEST DOMESTIC BANK
PHILIPPINES



**Top Domestic
Investment House in PH
Currency Bonds, Bank
Category**
2023



BENCHMARK
THE ASSET
RESEARCH



**Bank of the Year
in the Philippines**
2023, 2022



THE BANKER
BANK OF THE YEAR
2023
PHILIPPINES



**1 Gold Anvil,
3 Silver Anvils**
2023



**59TH
ANVIL
AWARDS**



**Best Investment Bank in
the Philippines**
2023



**FinanceAsia
AWARDS
2023**



**Best Online Broker;
Best Online Trading
Platform**
2023

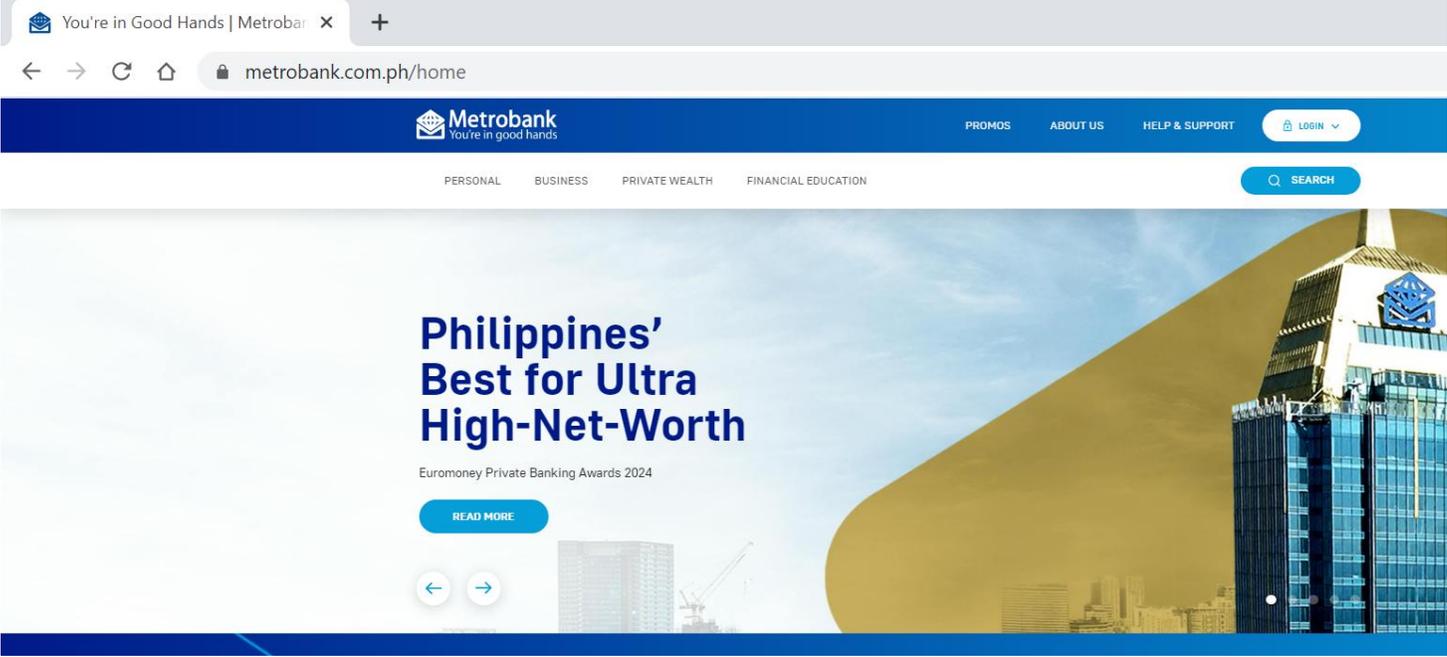
International Finance
2023

Note: * Euromoney Global Private Bank Awards 2024 was formerly Asiamoney Private Banking Awards

** Metrobank won Best Domestic Private Bank in the Philippines in 2022 as well, while Metrobank only won Best for Ultra-High Net Worth in the Philippines in 2023



For more information, please visit our website:



For your comments and queries contact us via:
investor.relations@metrobank.com.ph
Tel: (+632) 8857 5348

Latest Annual Reports



Financial Reports

[SEC 17-A](#) [SEC 17-Q](#) [BSP SOC](#)

Investor Relations

<https://metrobank.com.ph/about-us/investor-relations-program>

Annual Corporate Governance Report

<https://metrobank.com.ph/about-us/corporate-governance-report>

DISCLAIMER: This material was produced by Metrobank Investor Relations Department for information purposes only and is intended to be used in presentations by the Bank at investor meetings and does not constitute a recommendation regarding the securities of the Bank or any of its affiliates. The information contained herein (including, among others, the market data, industry data and other industry statistics included in this presentation derived from public or third party sources) has not been independently verified and thus no representation or warranty, express or implied, is made as to the fairness, accuracy, currency, completeness or correctness of the information, opinions and conclusions contained in this presentation by the Company. Accordingly, no reliance should be placed on the fairness, accuracy, currency, completeness or correctness of this presentation, nor any inferences drawn from the manner in which the contents have been compiled and presented. Unauthorized distribution, alteration, or reproduction, whether in whole or in part in any form, is strictly prohibited by the Company. Data presented here was taken from publicly available sources (PSE, SEC, BSP). In case of any discrepancy, the information from the public sources will prevail.





Metrobank
You're in good hands



TAB Global
LEADERSHIP ACHIEVEMENT AWARDS 2025
BEST MANAGED BANK IN THE PHILIPPINES



TAB Global
THE STRONGEST BANK
IN THE PHILIPPINES 2025
by balance sheet