

# 9M25 Company Presentation

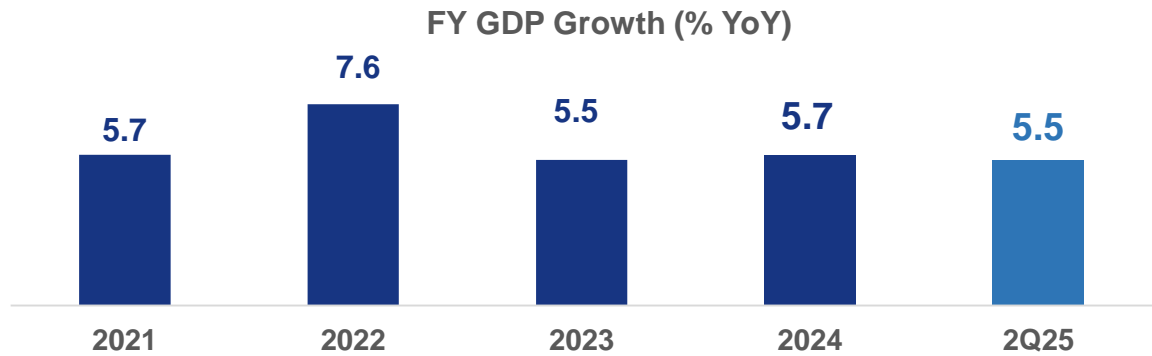


# MACROECONOMIC VIEW

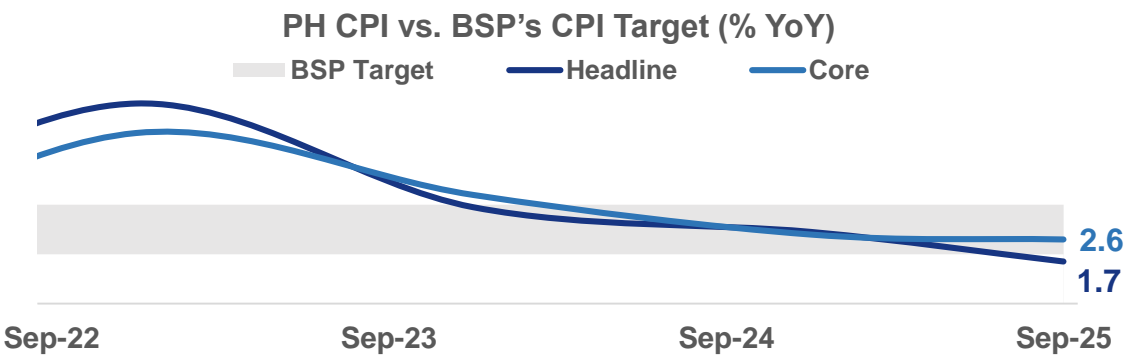
# Recent macroeconomic developments

As of 9 October 2025

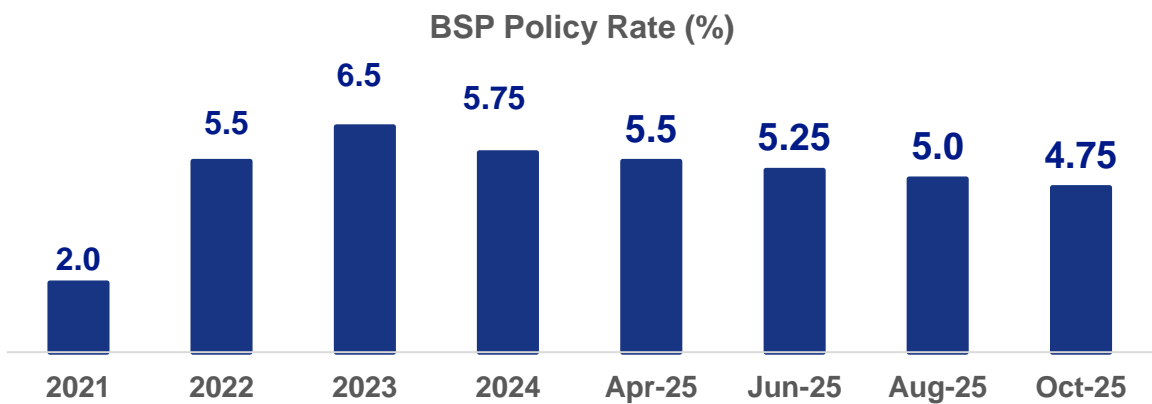
## Modest GDP growth in 2Q25



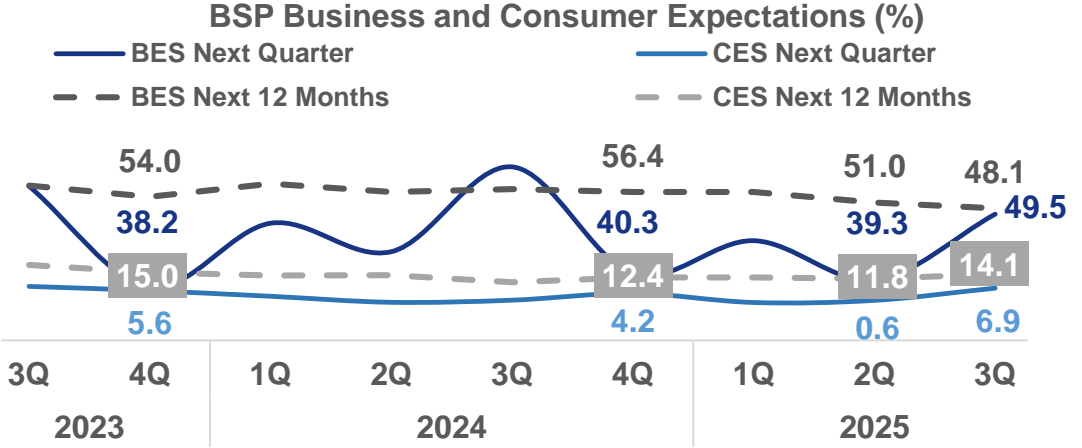
## Inflation picked up in September



## BSP reduced policy rates by 100bps across four consecutive meetings



## Near term sentiment mildly improving but 12M expectations still weak



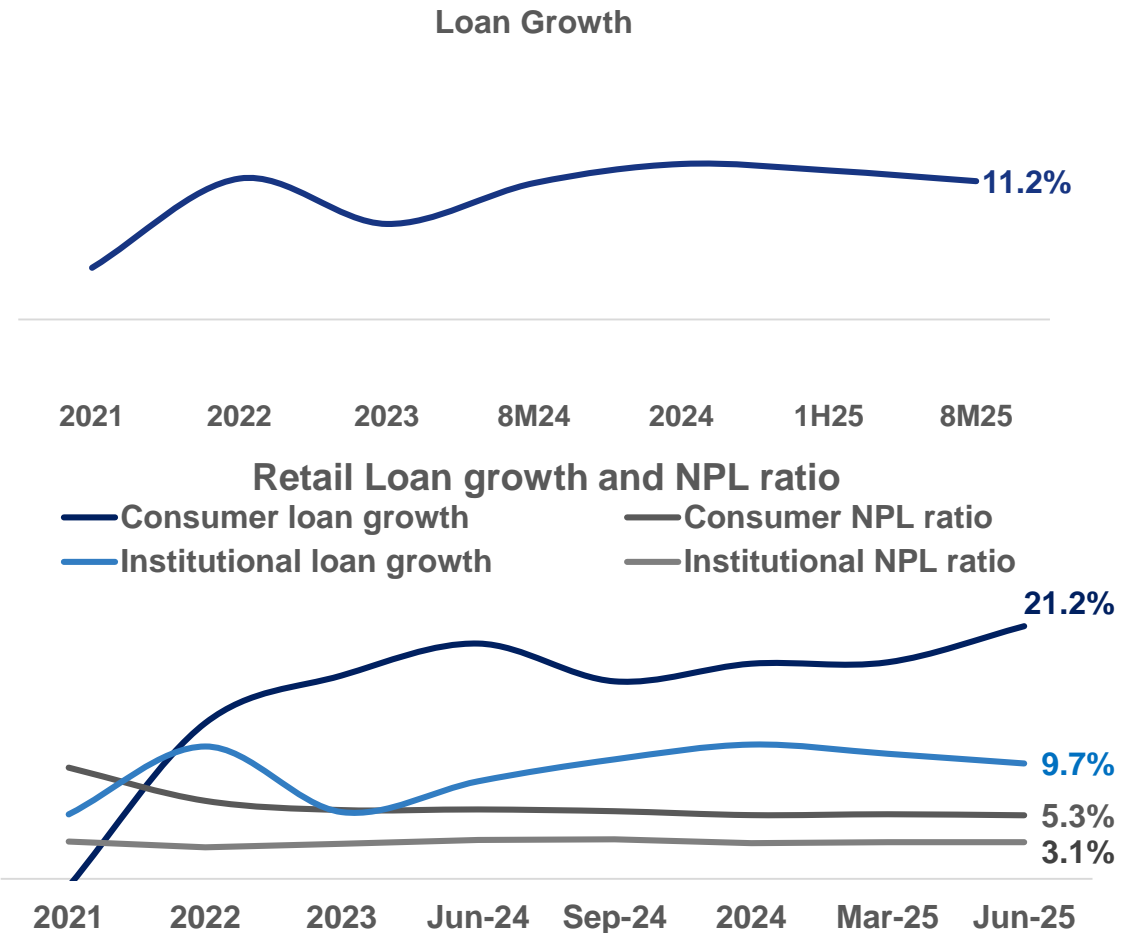
Notes:  
BES refers to Business Expectations Survey  
CES refers to Consumer Expectations Survey  
\*Next quarter figures are expectations for the next 3 Months



# Banking industry trends

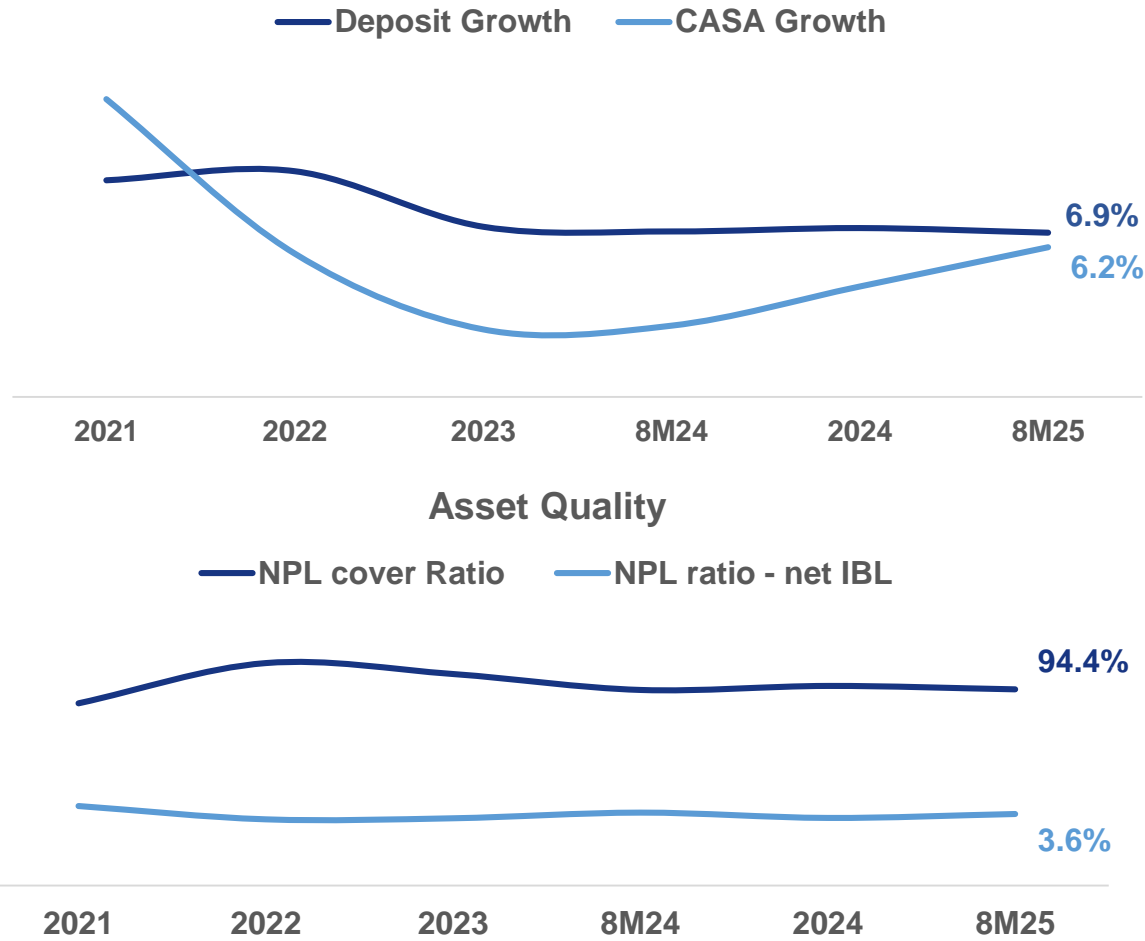
As of 13 October 2025

## Loans sustain double digit growth due to consumer loans



Note: Available industry data is until Jun 2025  
Institutional loan growth derived from BSP PBS data

## CASA growth picked up; Asset quality improved



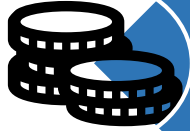
Source: BSP Philippine Banking System (PBS) data



# FINANCIAL PERFORMANCE

9M 2025

# 9M25 Highlights



## Earnings:

**Record 9M25 net income of P37.3bn with PPOP up 12.1% YoY** driven by asset growth, robust trading income and better cost efficiency. Improving quarterly trends in NIMs and CIR



## Balance Sheet:

**Loan growth moderates to 10.8%. CASA ratio at 60%.** Strong balance sheet and liquidity ratios. **CET1 ratio higher at 16.3%**, well above minimum regulatory thresholds



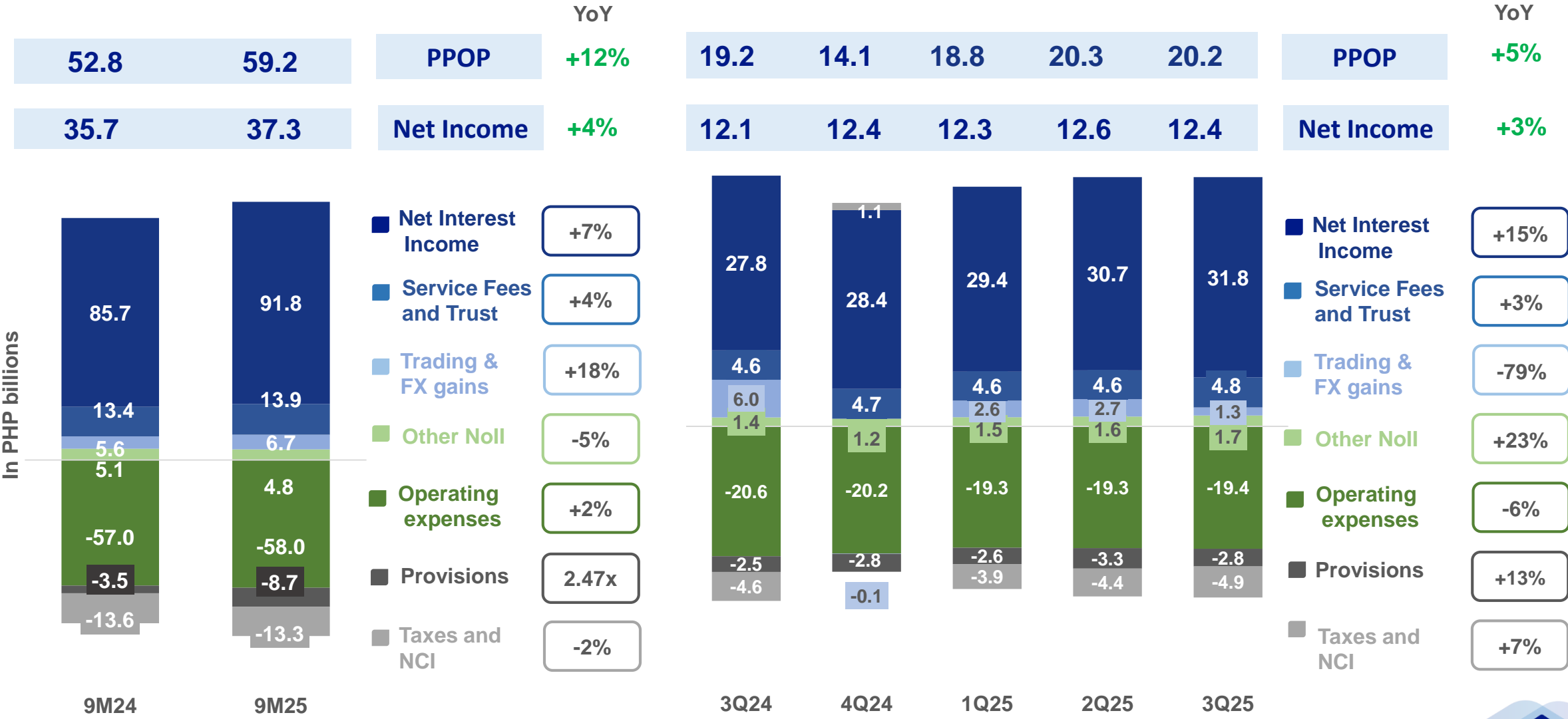
## Asset Quality:

**NPL ratio at 1.7%, vs industry's 3.6%\*** with high **NPL cover of 147%**, providing buffer against potential risks from macro and industry uncertainties.

Note: NIM – Net interest margin; CIR – Cost to income Ratio; PPOP – Pre-provisioning Operating Profit; CET1- Common Equity Tier 1; NPL – Non-performing Loan  
\*as of August 2025

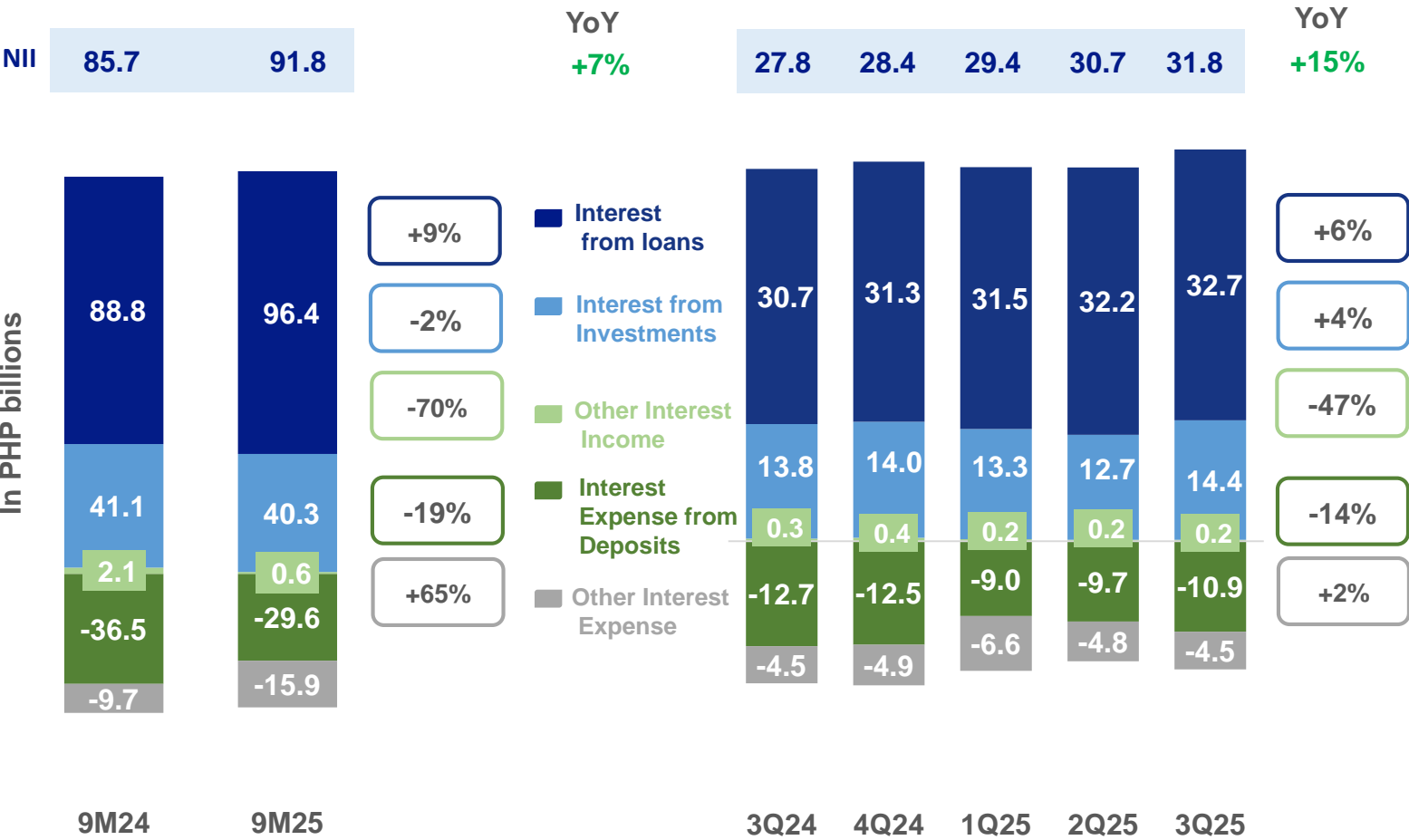


# 9M25/3Q25 earnings highlights

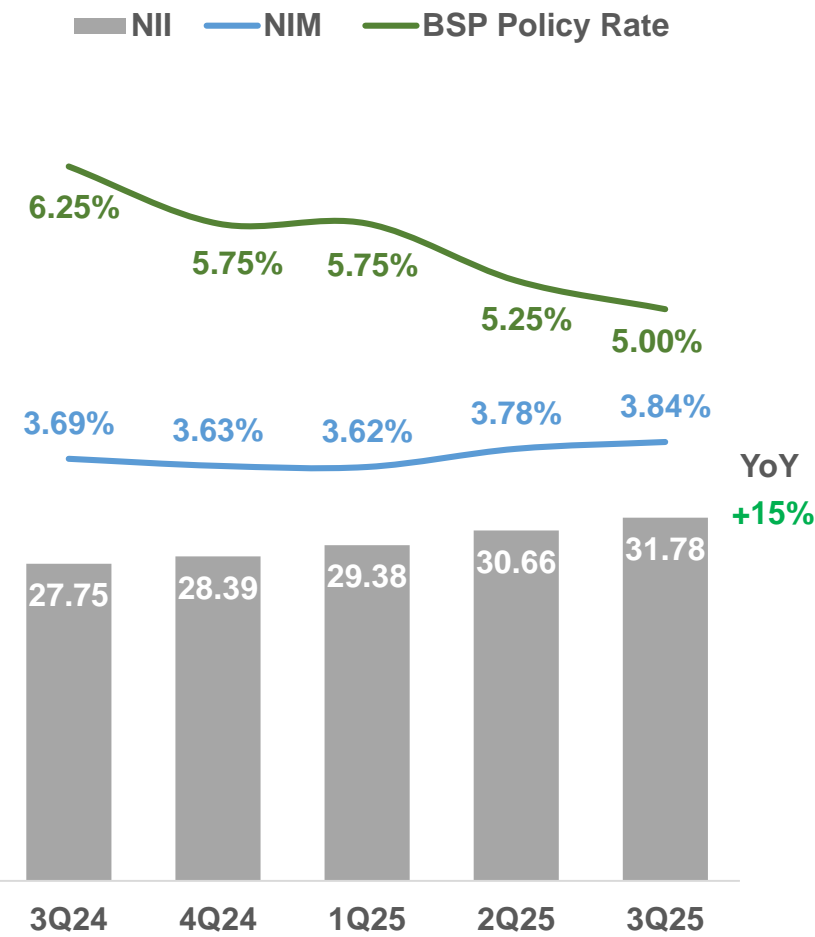


# Net interest income drivers

Higher NII driven loan growth and easing funding costs



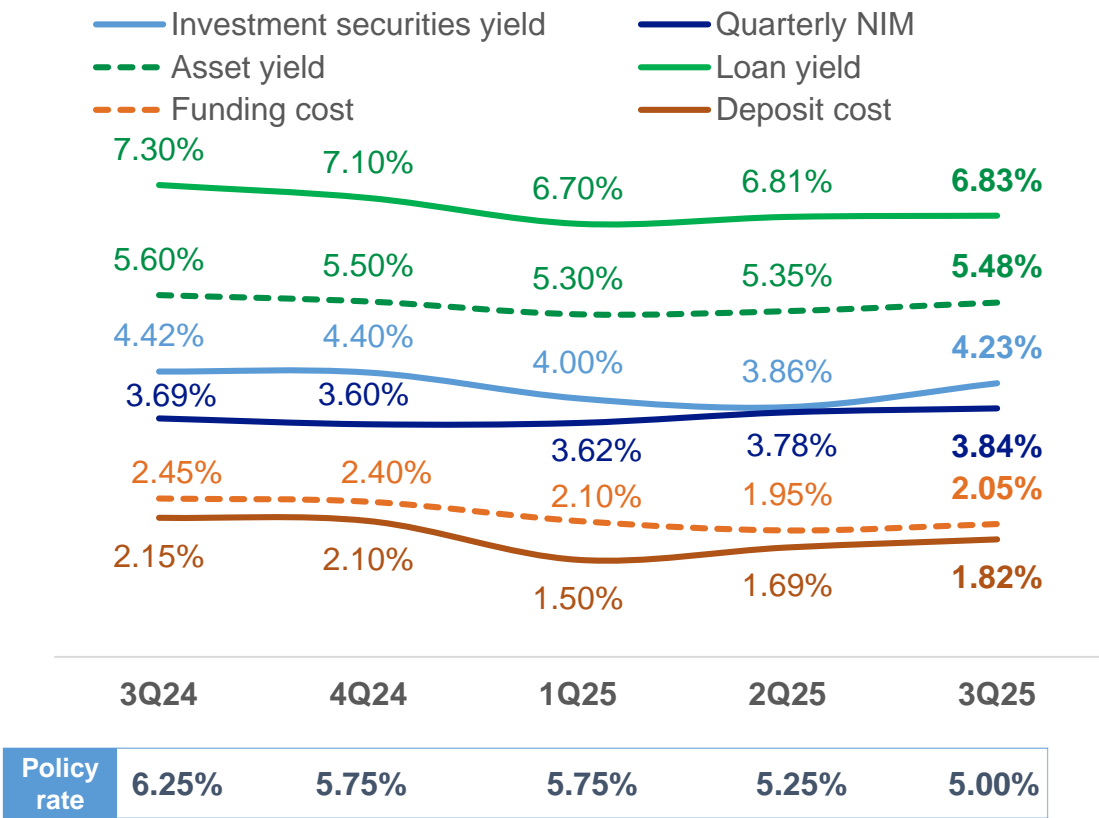
Improving NIM trend despite policy rate cuts





# Margin drivers

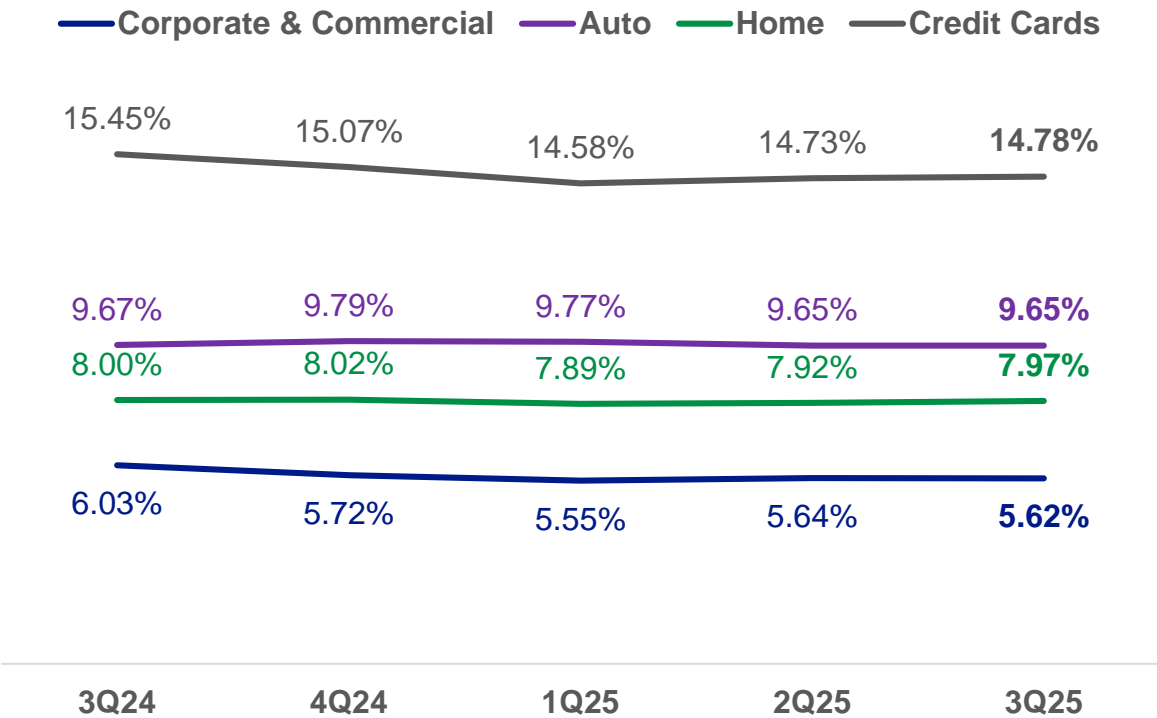
Better asset yields drove 3Q NIM improvement



Notes:

- NIM = Net Interest Income / Ave. Interest Earning Assets
- Asset Yield = Annualized Gross Interest Income / Ave. Interest Earning Assets
- Loan Yield = Annualized Gross Interest Income from Loans / Ave. Gross Loans (Previously Net Loans)
- Funding Cost = Annualized Gross Interest Expense / Ave. Interest Bearing Liabilities
- Deposit Cost = Annualized Gross Deposit Expense / Ave. Deposits

Improving to steady yield trend across segments



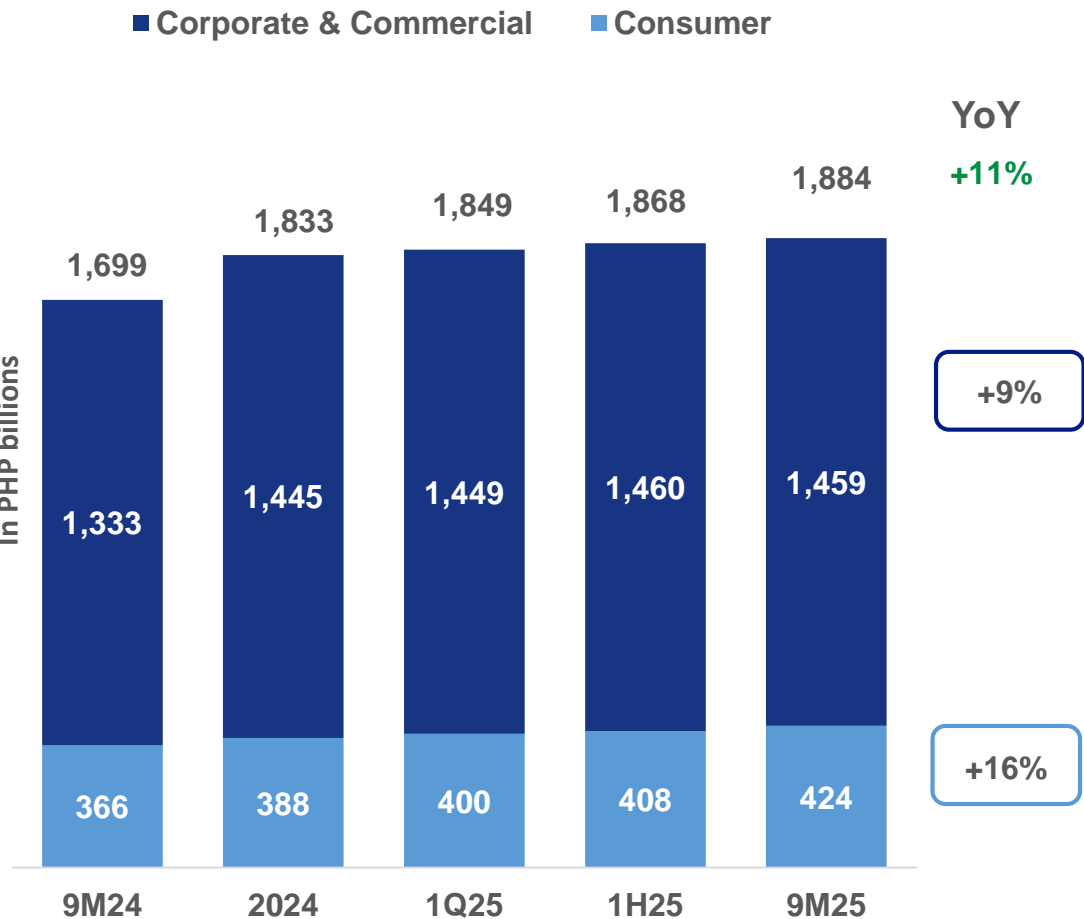
Notes:

- Gross yield on loans net of Unearned Interest and Discount (UID)
- Credit card rate cap set at 2% on Nov 2020, raised to 3% on Feb 2023

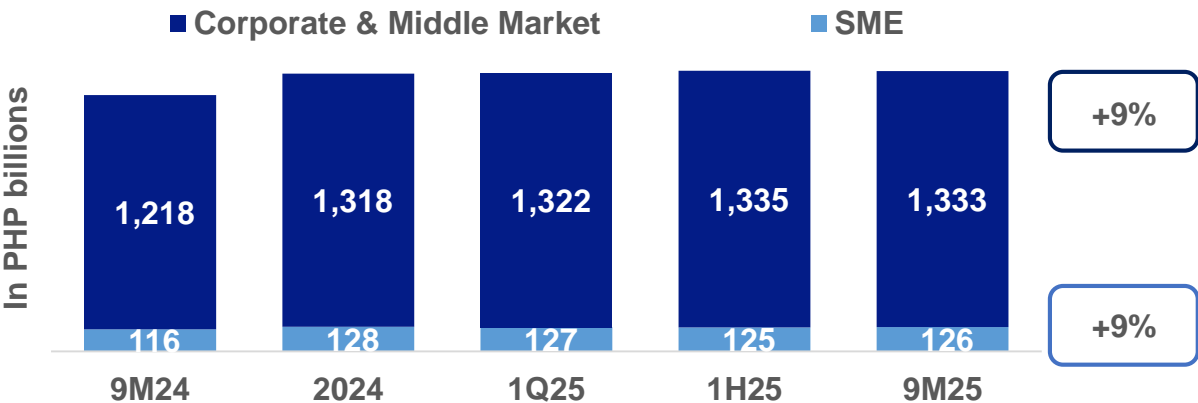


# Loan portfolio profile

## Consumer outpaces institutional loan growth

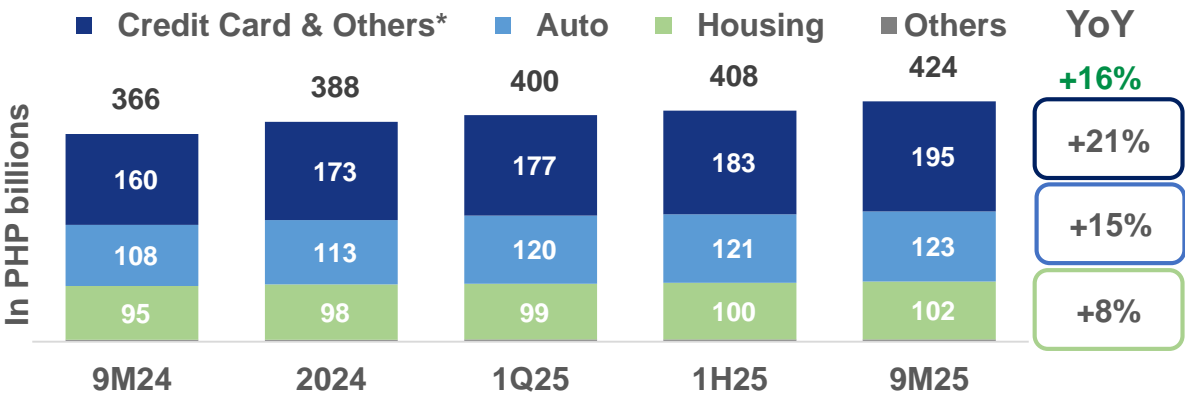


## Stable corporate loan demand



Note: BSP defines SMEs as enterprises with assets worth up to P100 mn

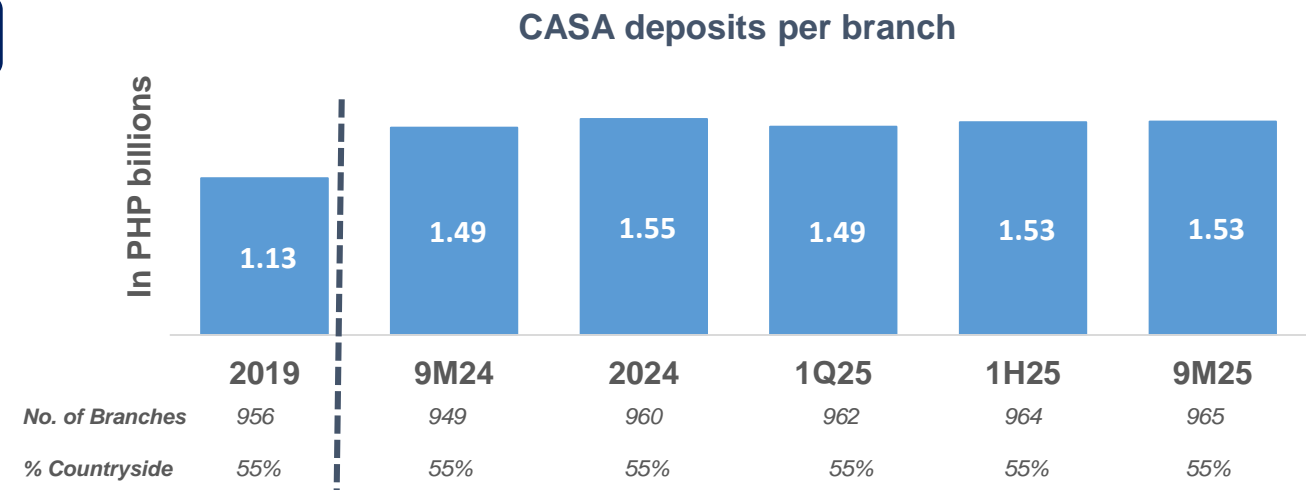
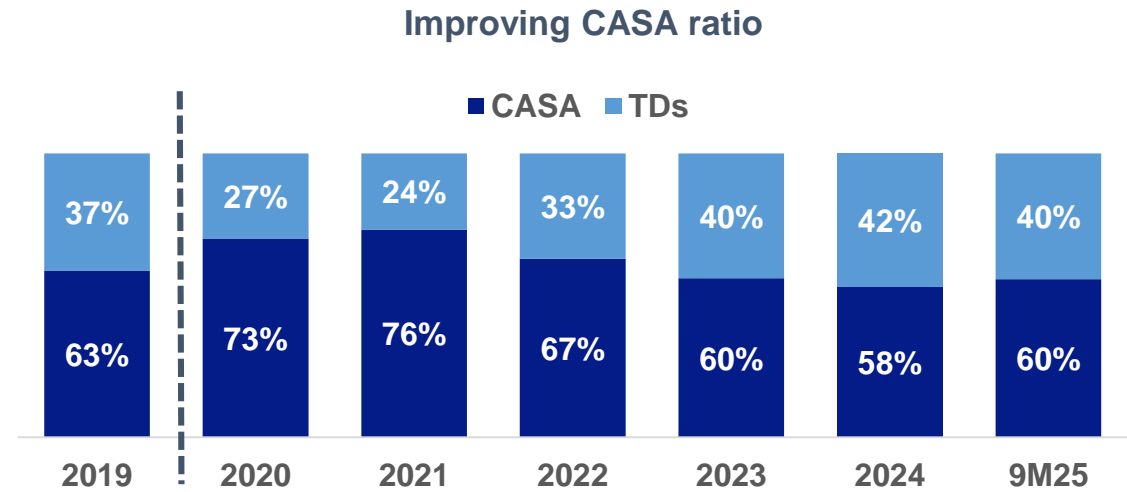
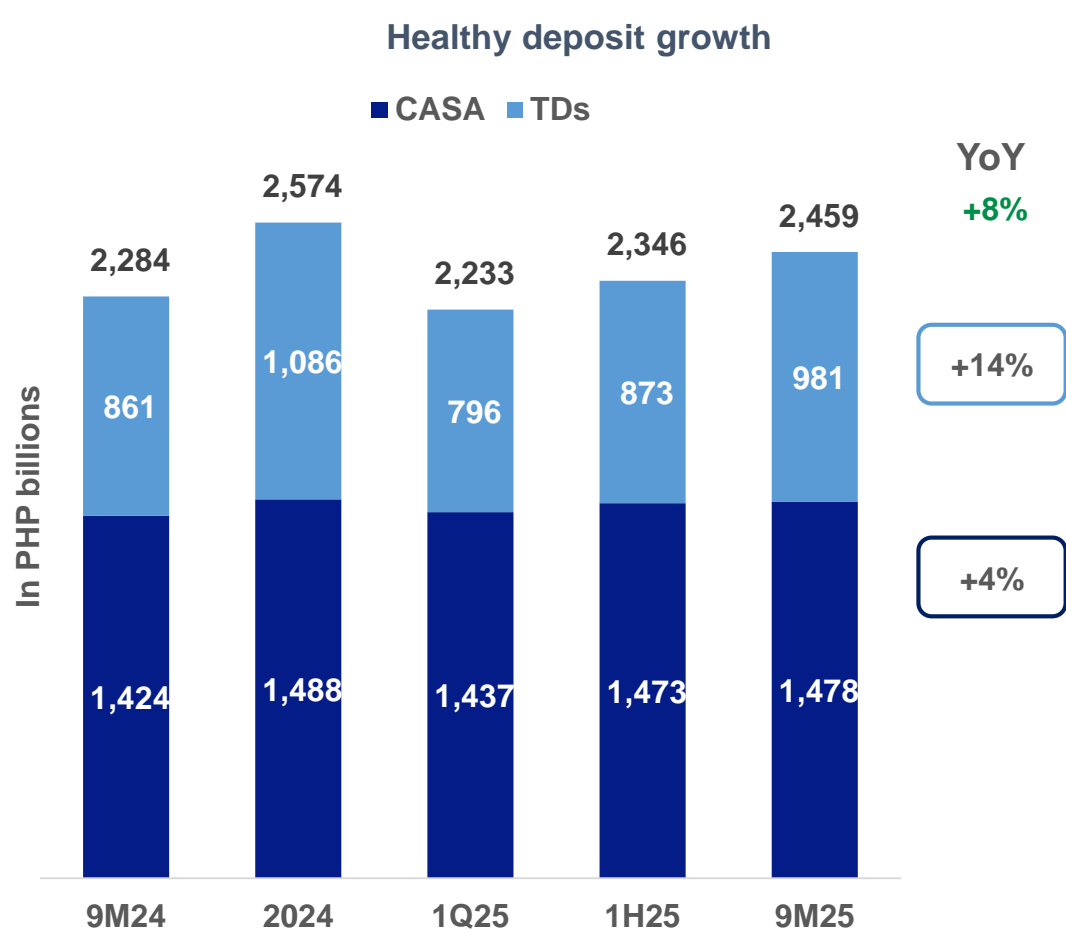
## Credit cards and auto driving retail loan growth



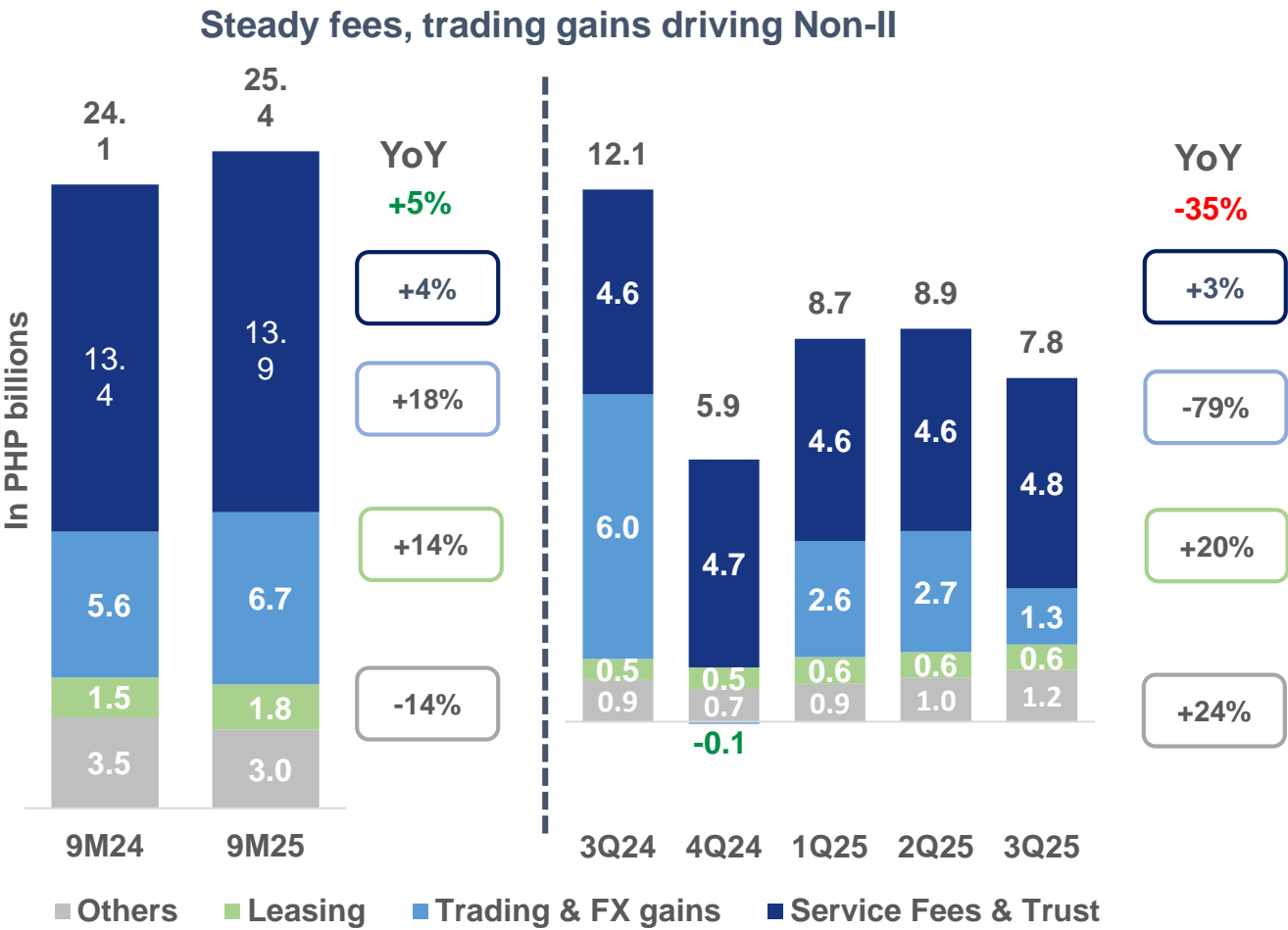
Note: \*Gross of Unearned Interest and Discount (UID); Credit card receivables net of UID amounted to P176bn, +21% YoY



# Deposit profile

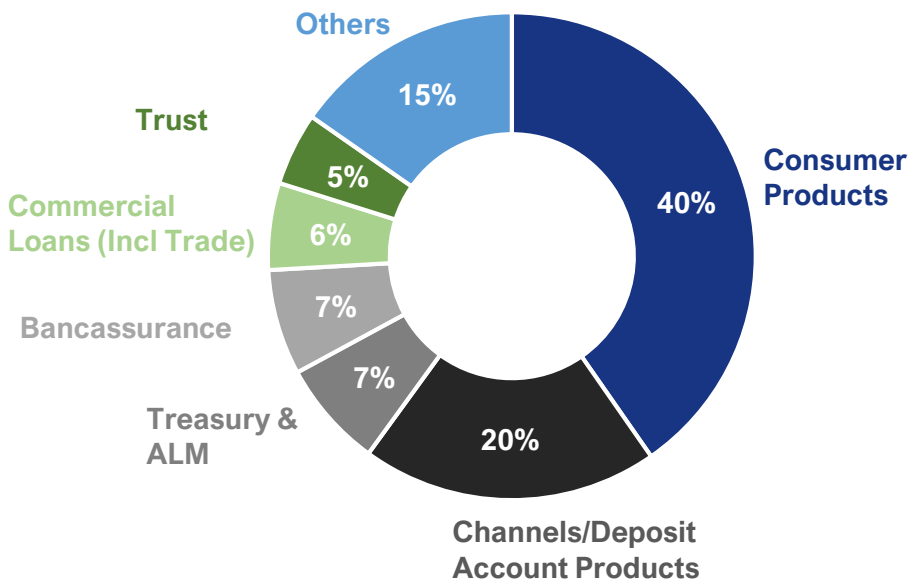


# Non-interest income drivers



**Note:** Others include Dividend income, Gain on Asset sale, Gain on recognition of investment properties, Recovery on charged-off assets, IT and other fees

Consumer still major contributor to fee income  
Breakdown of 9M25 NOII excluding Trading Income (% to Total)

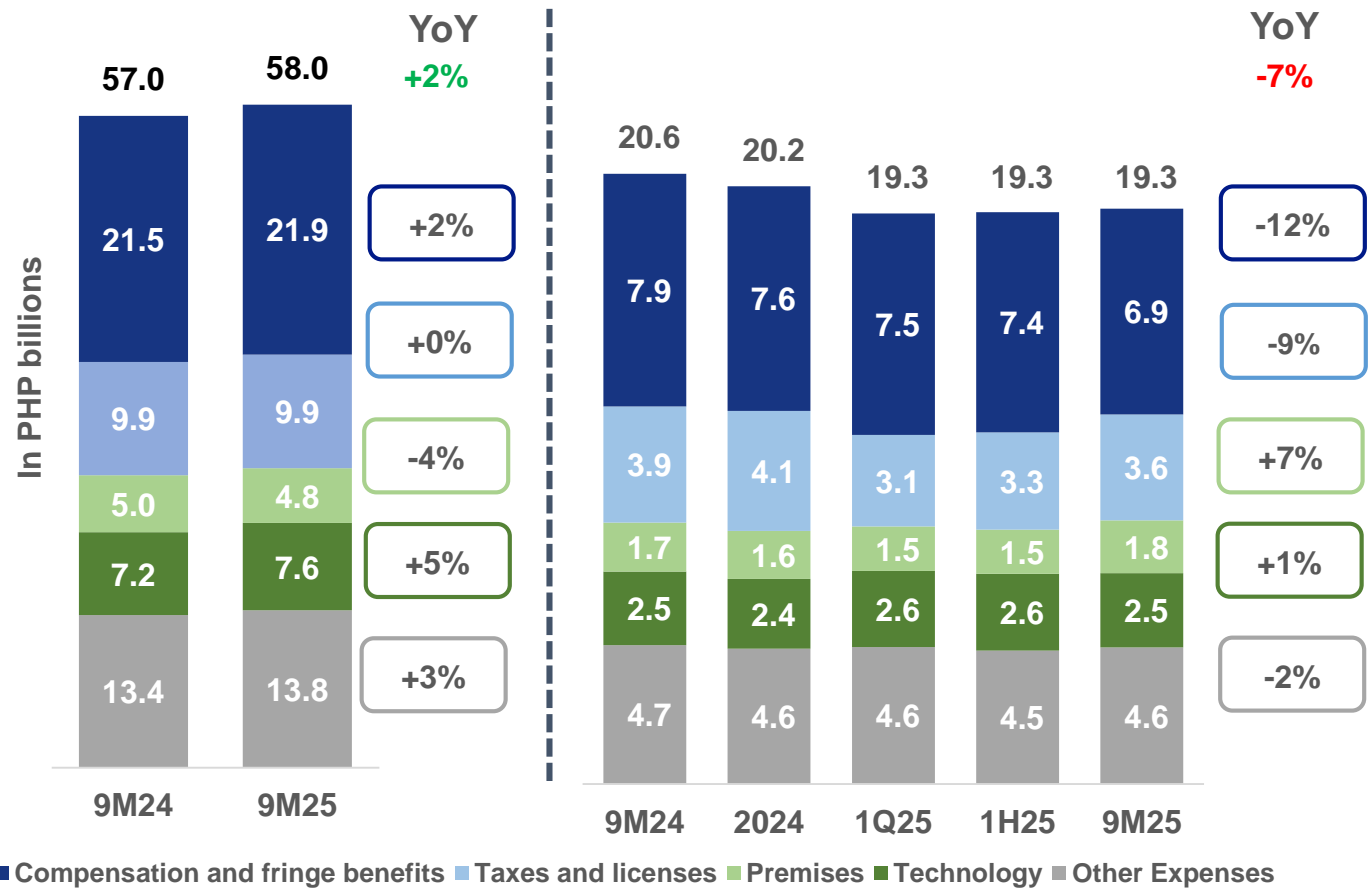


**Note:** Others include other Service Fees, Leasing and Penalty Charges (Orix), Miscellaneous Income, Recoveries, and Dividend Income



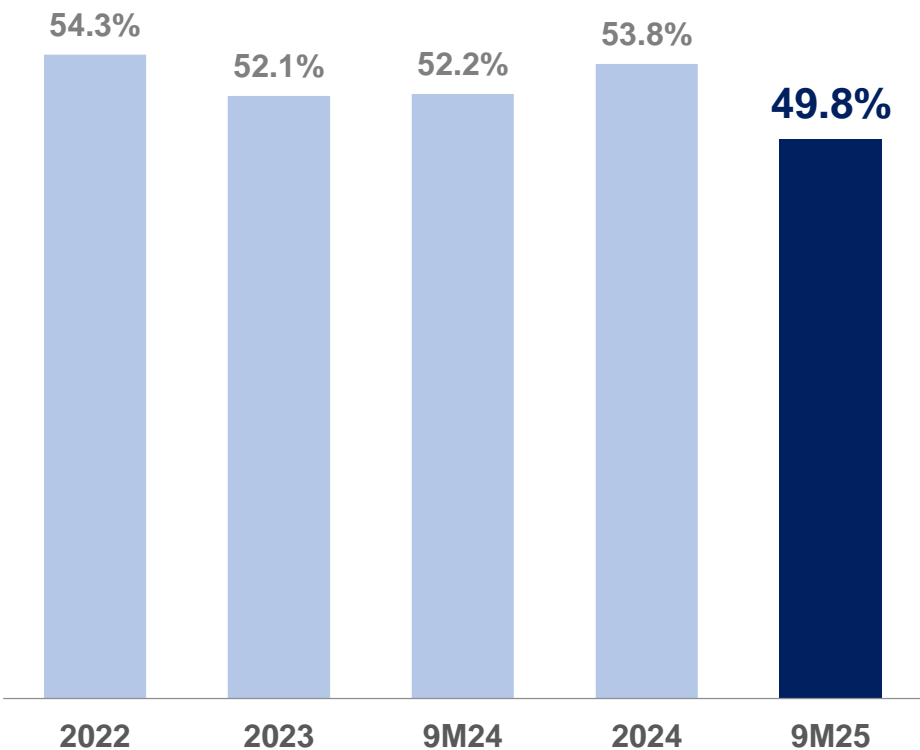
# Operating expense breakdown

Well-contained cost growth



Note: Others include Insurance, Security, messengerial and janitorial services, Advertising, Management, professional and supervision fees, Travel and communication \*Technology includes tech related compensation, premises, and other technology related expenses

Improving cost to income ratio

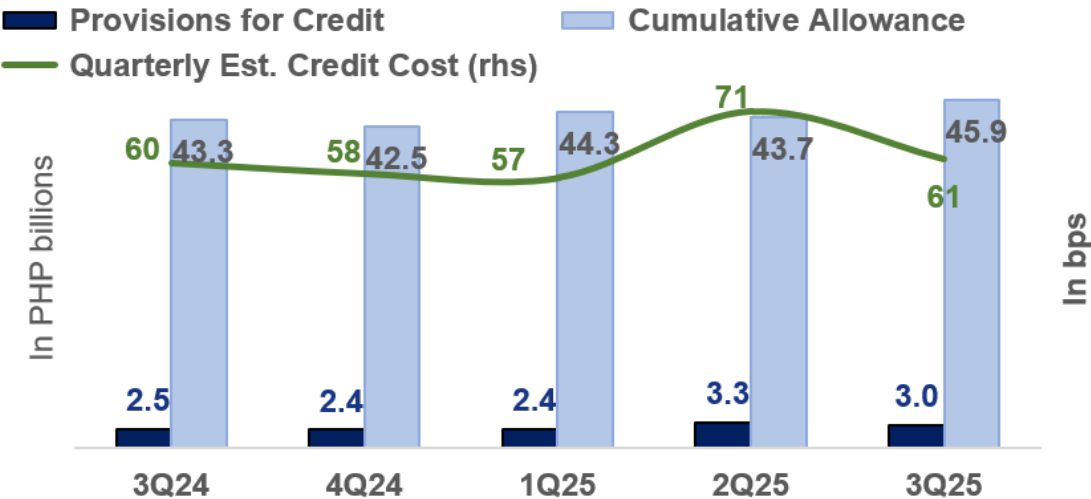
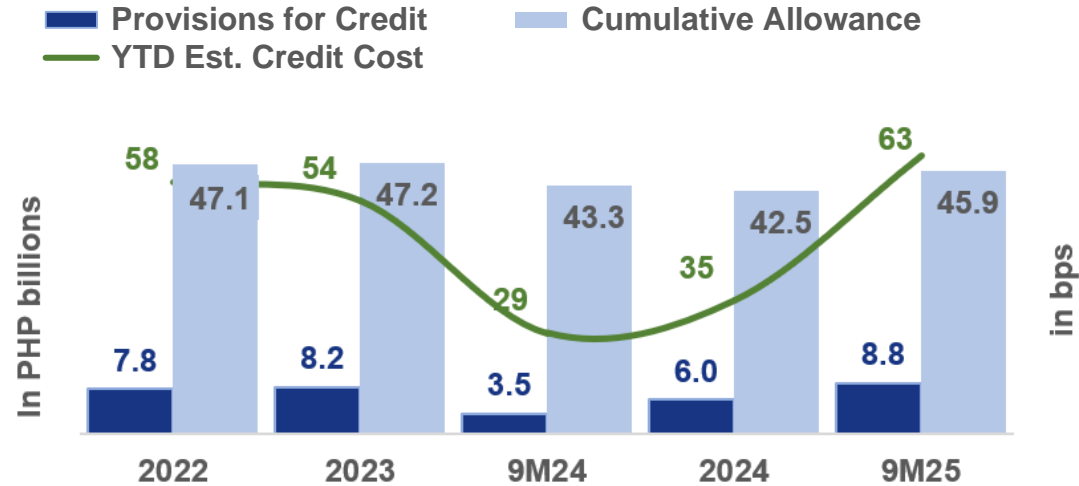


Note: Operating income used does not include MBT's share in net income of investees



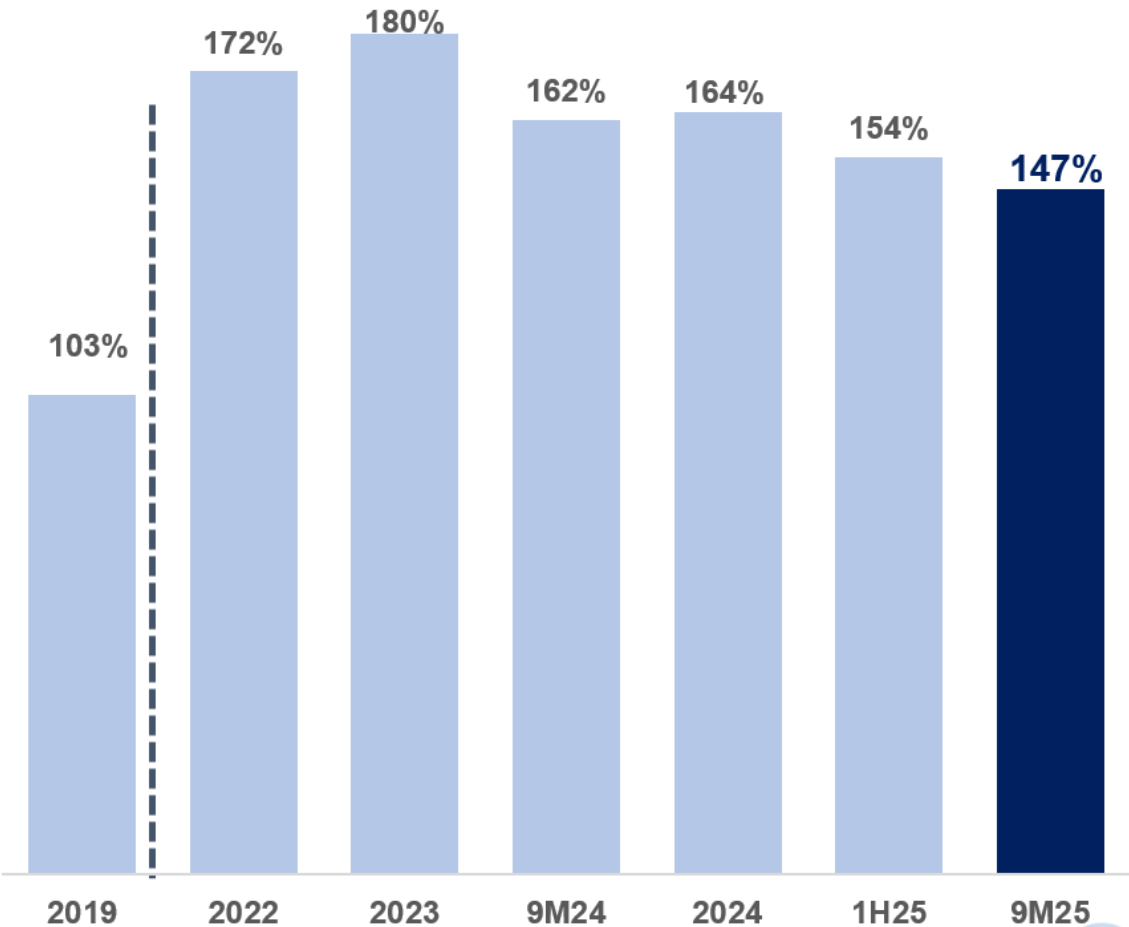
# Provisions trend

Credit cost still normalizing from a low base



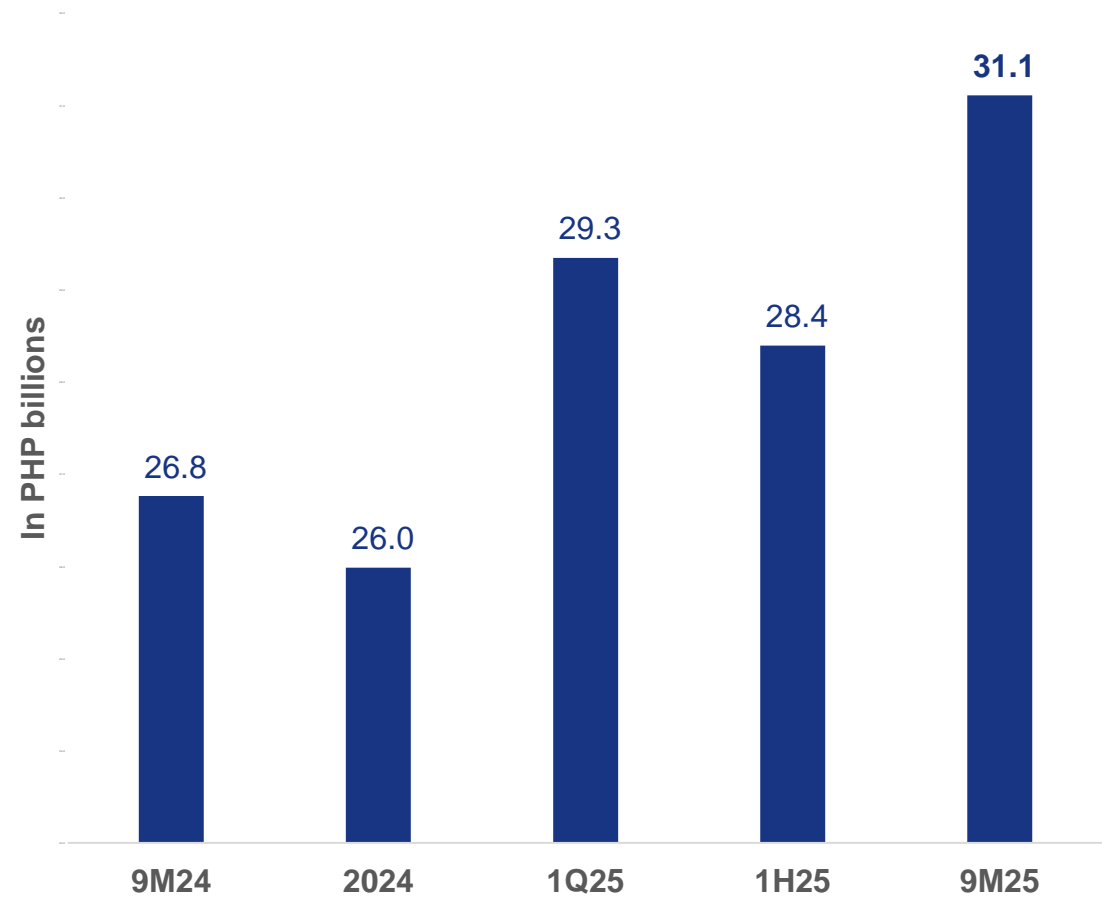
*Note: Estimated credit cost = Annualized Provisions for Credit / Ave. Gross Loans & Receivables  
Excludes impairment losses on equity investments*

NPL cover still provides substantial buffer



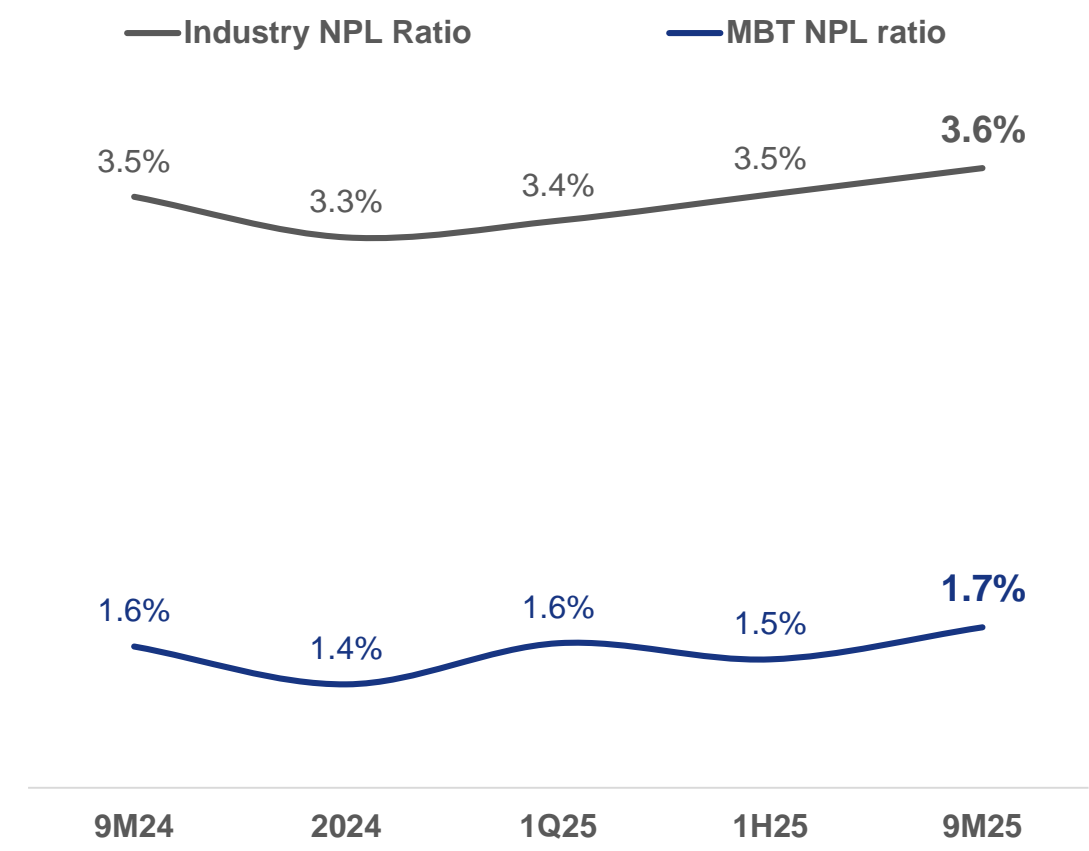
# Asset quality indicators

NPL pick-up largely driven by timing of write-offs in consumer loans



Note: Gross loans net of Unearned Interest and Discount (UID)  
Adjusted NPLs is computed using the same write-offs as last year

NPL ratio still well below industry level



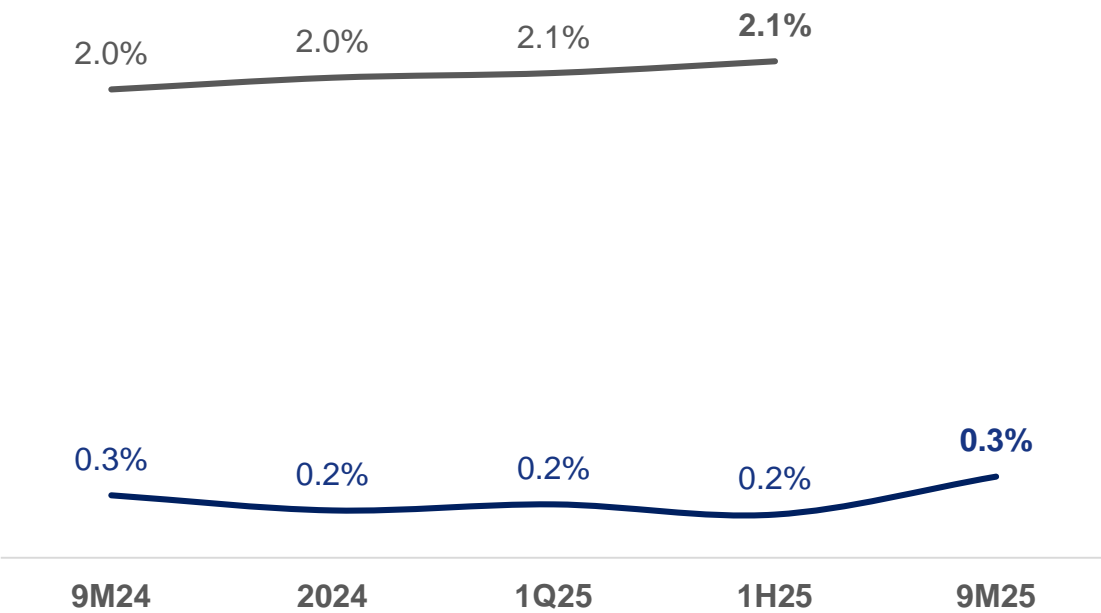
\*Industry NPL ratio as of August 2025



# Asset quality indicators

Restructured loans remains low

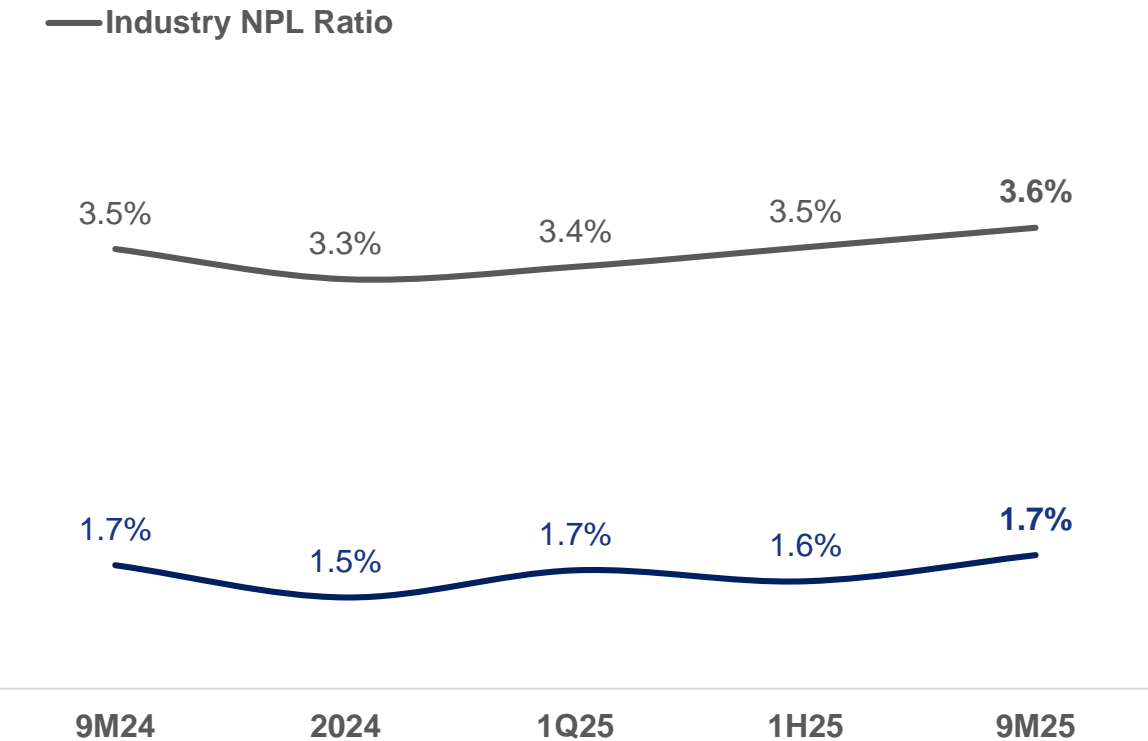
— MBT Restructured loans ratio — Industry Restructured Loans Ratio



**Note:** Gross loans net of Unearned Interest and Discount (UID)  
Latest Industry RL ratio is 2.1% as of August 2025

Combined NPLs and restructured loans well below industry NPLs

— MBT Combined NPL + Restructured Loans as Ratio to Gross Loans — Industry NPL Ratio



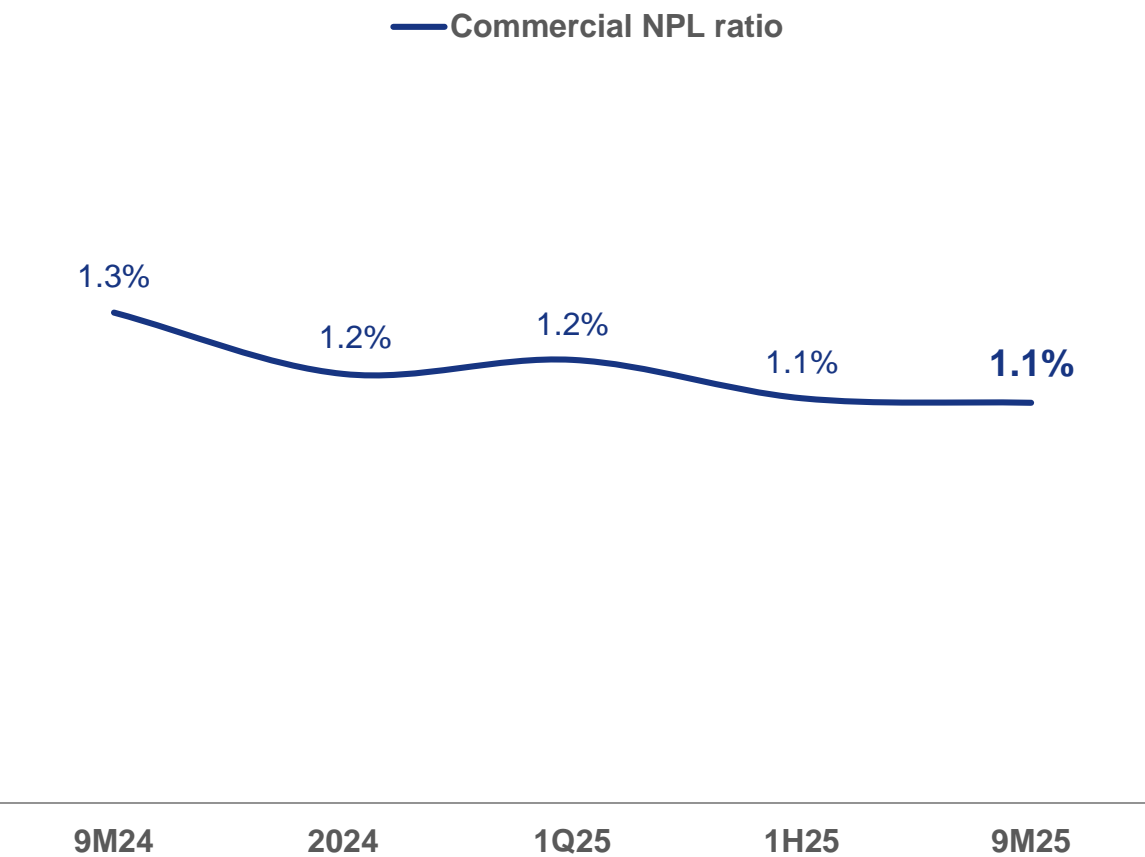
**Note:** Restructured Loans – Performing  
Industry NPL ratio as of August 2025





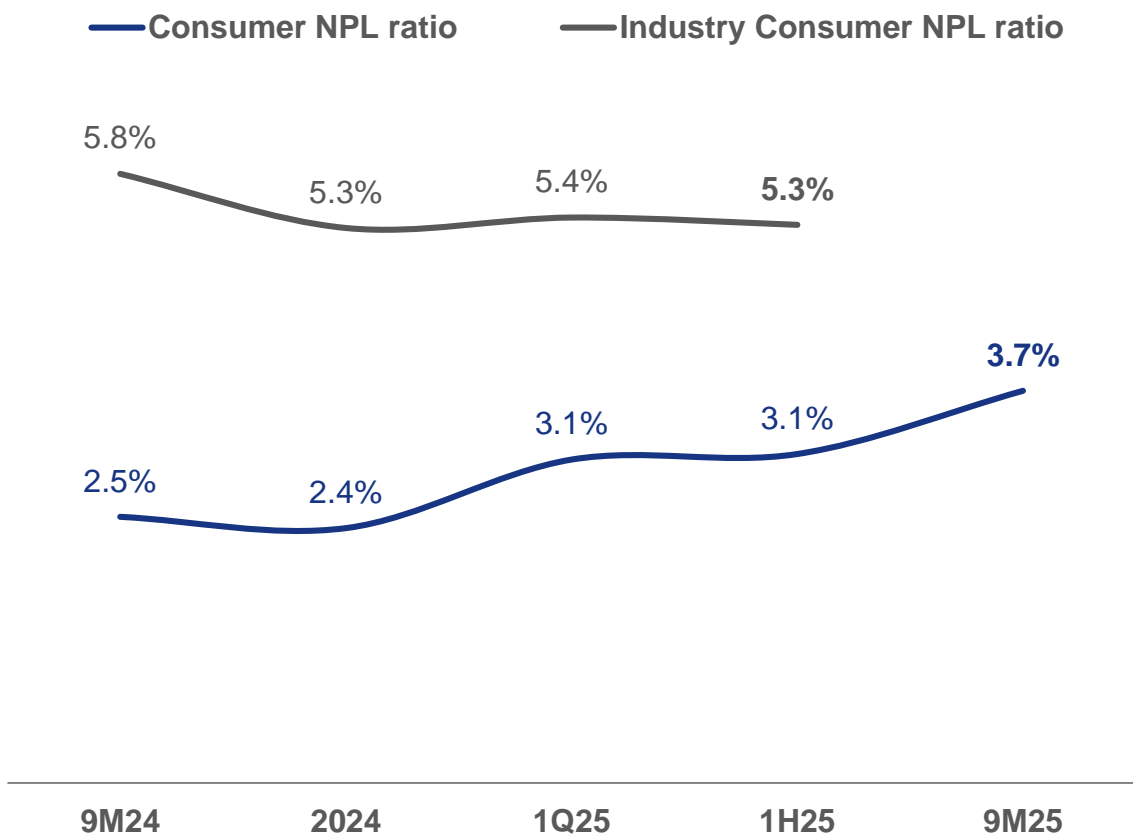
# Asset quality indicators

Commercial NPL ratio stable



*Note: NPL Ratios computed using Net of Unearned Interest and Discount (UID)*

Consumer NPL ratio rising, but still well below industry levels

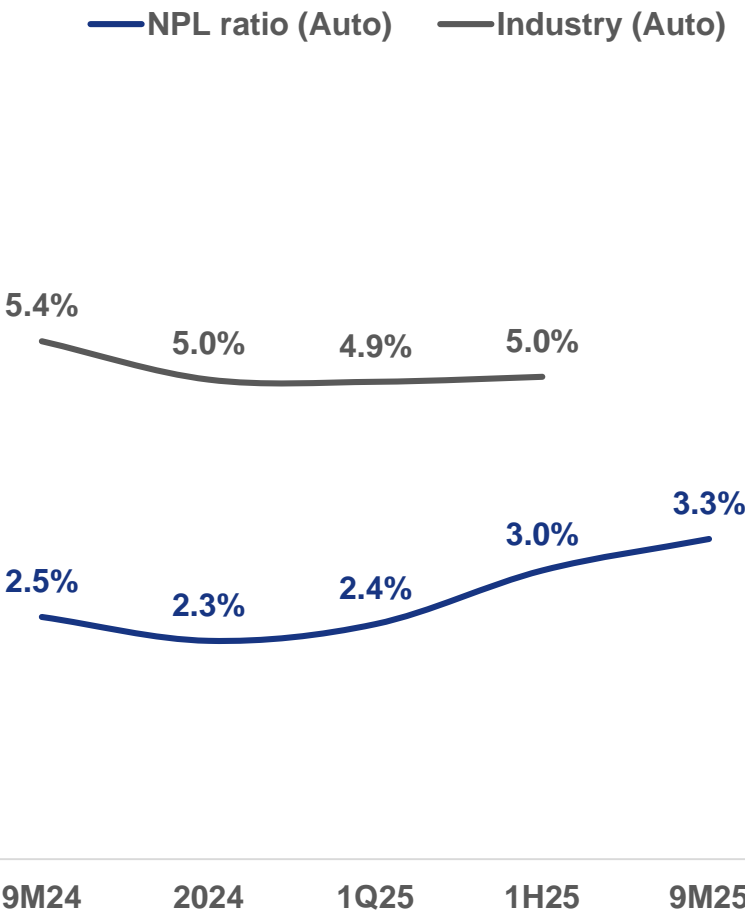


*Note: Normalized NPL is computed using write offs from last year*



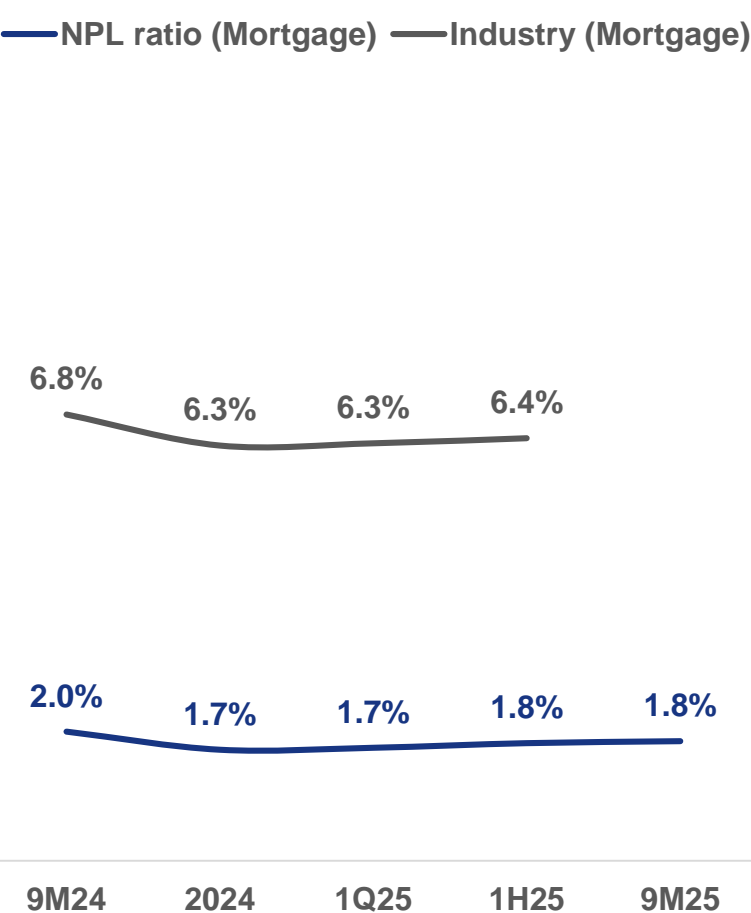
# Consumer asset quality trend

Auto NPL continued to pick up



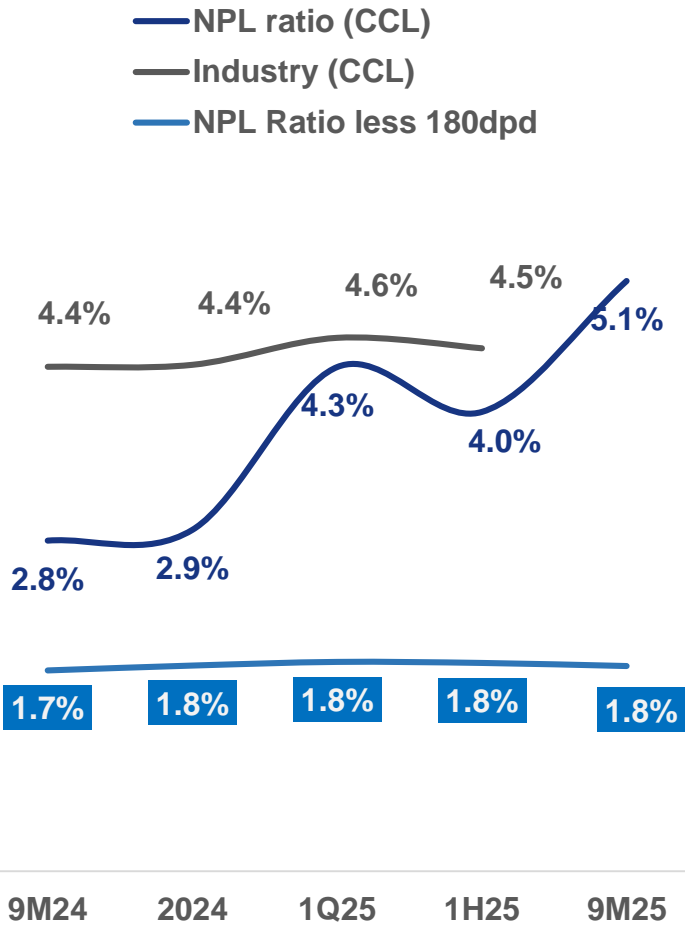
Note: NPL Ratios computed using Net of Unearned Interest and Discount (UID)

Mortgage NPL ratio relatively stable



Note: NPL Ratios computed using Net of Unearned Interest and Discount (UID)

Higher credit card NPLs driven by lower write offs

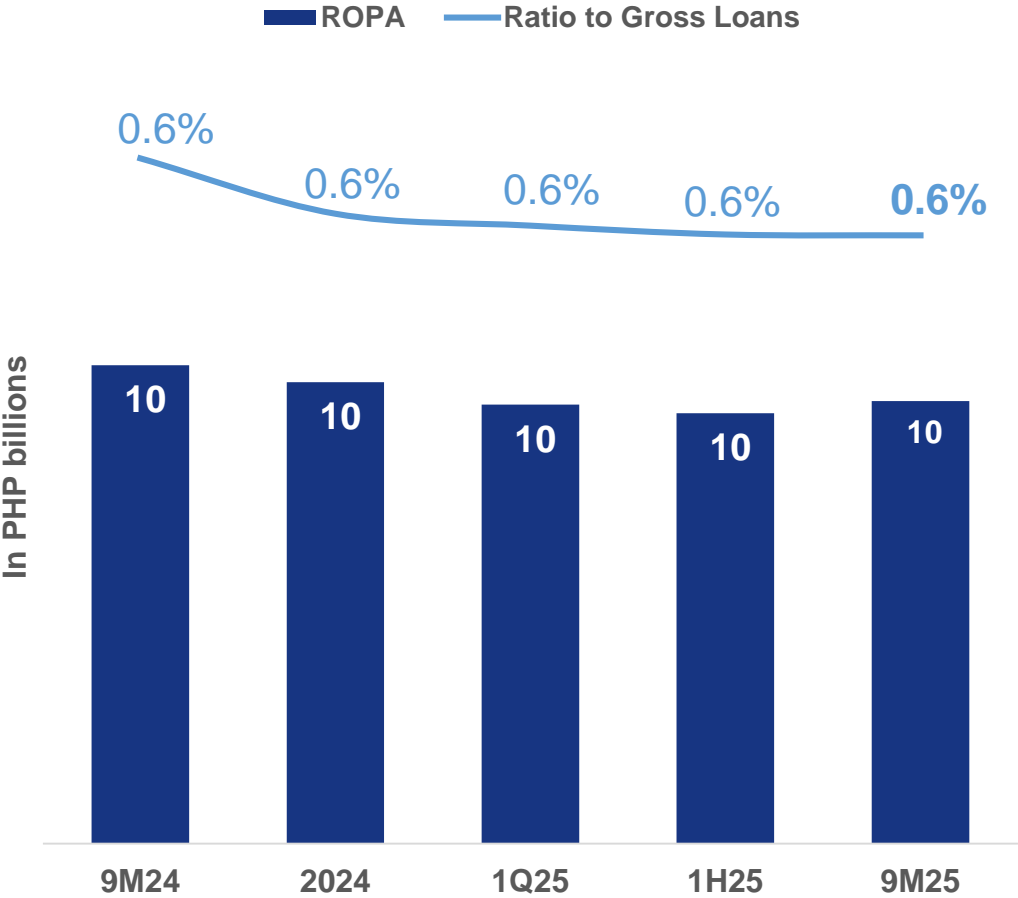


Note: Normalized NPL is computed using write offs from last year

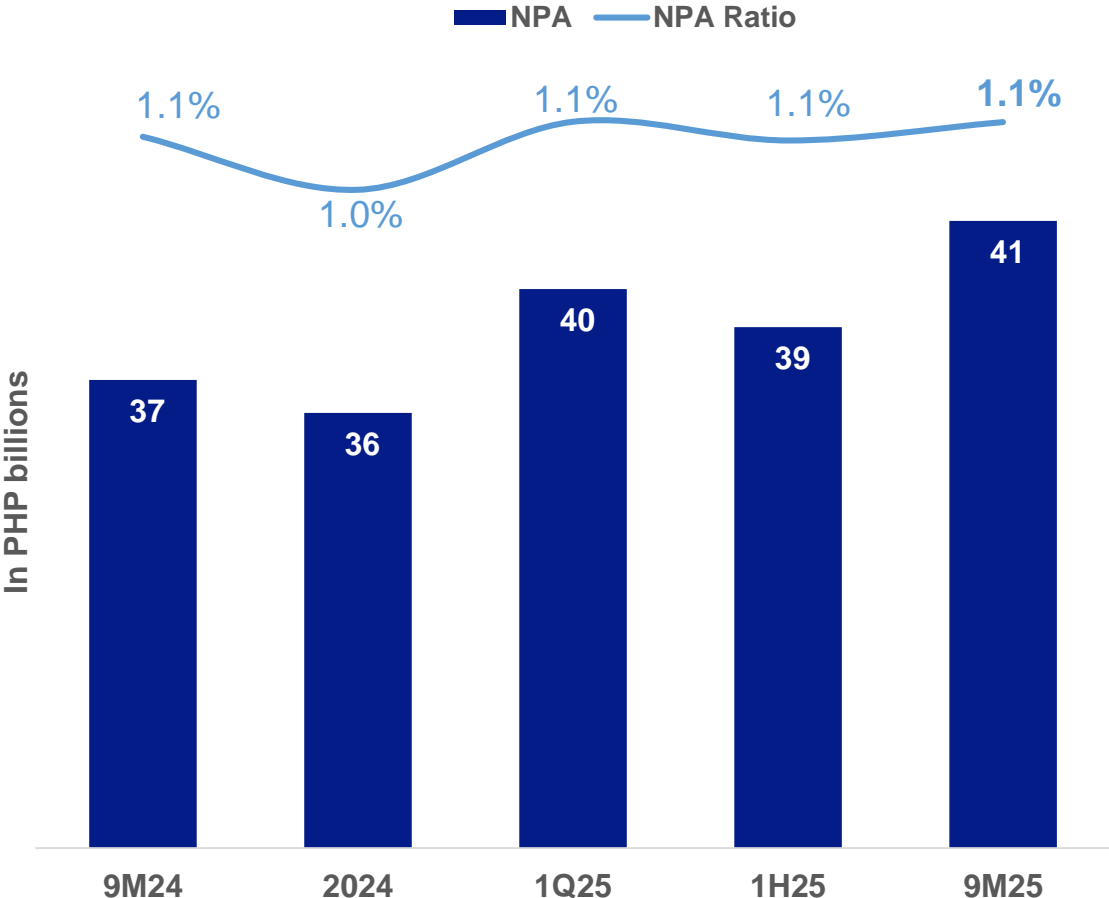


# Other asset quality indicators

Real and other properties acquired (ROPA) remain steady



Total non-performing assets (NPA) remained flat

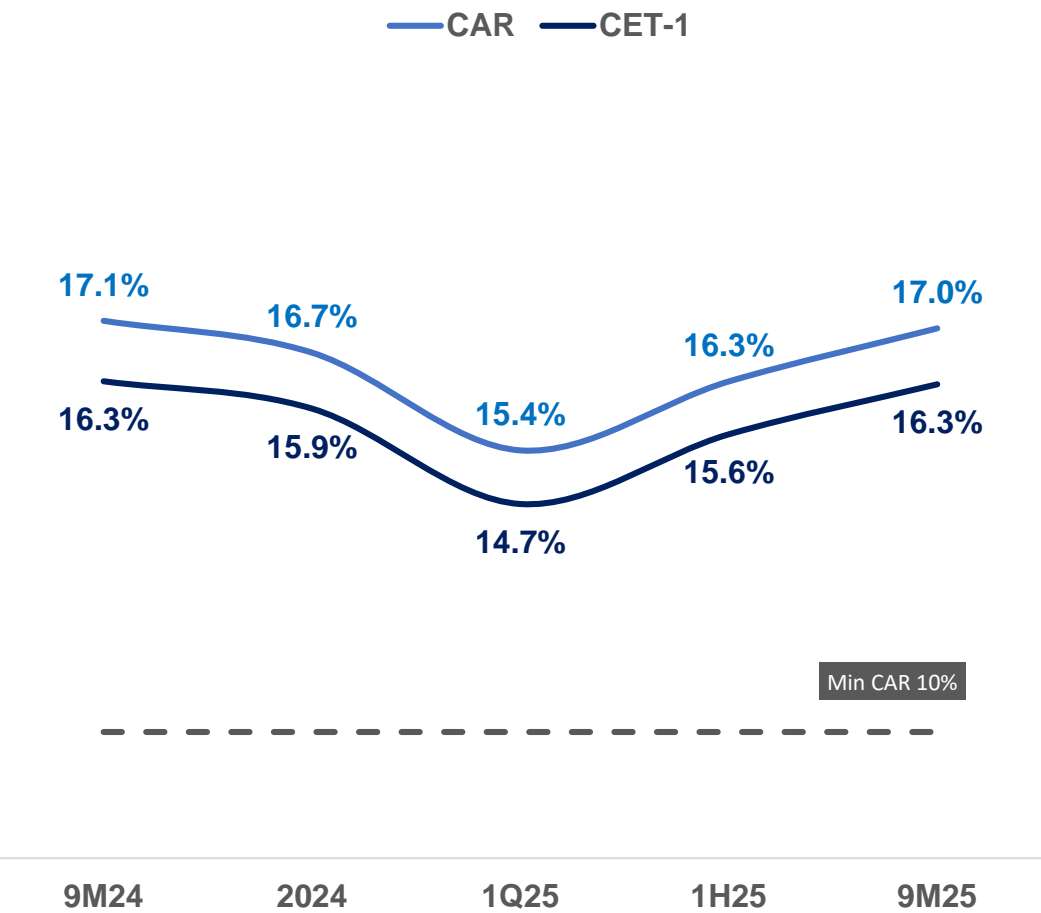


Note: NPA = ROPA + NPL

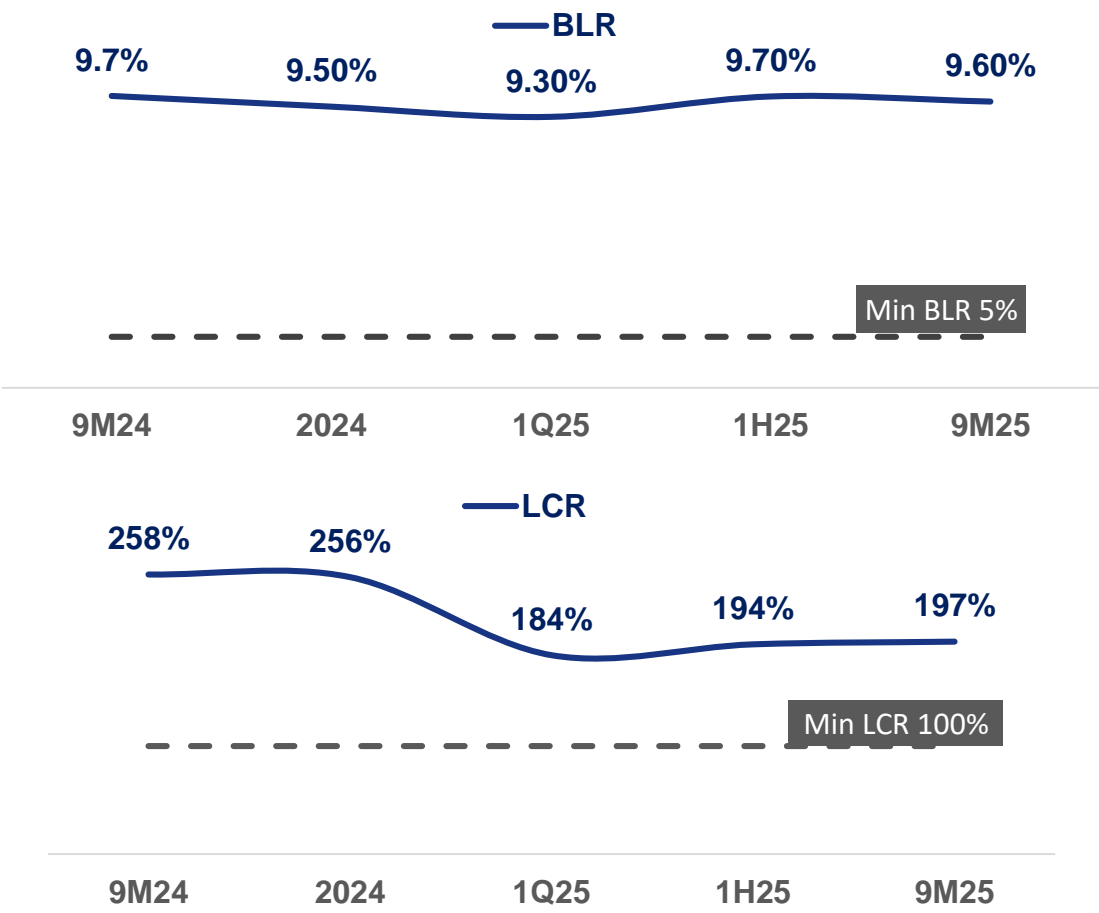


# Capital and liquidity

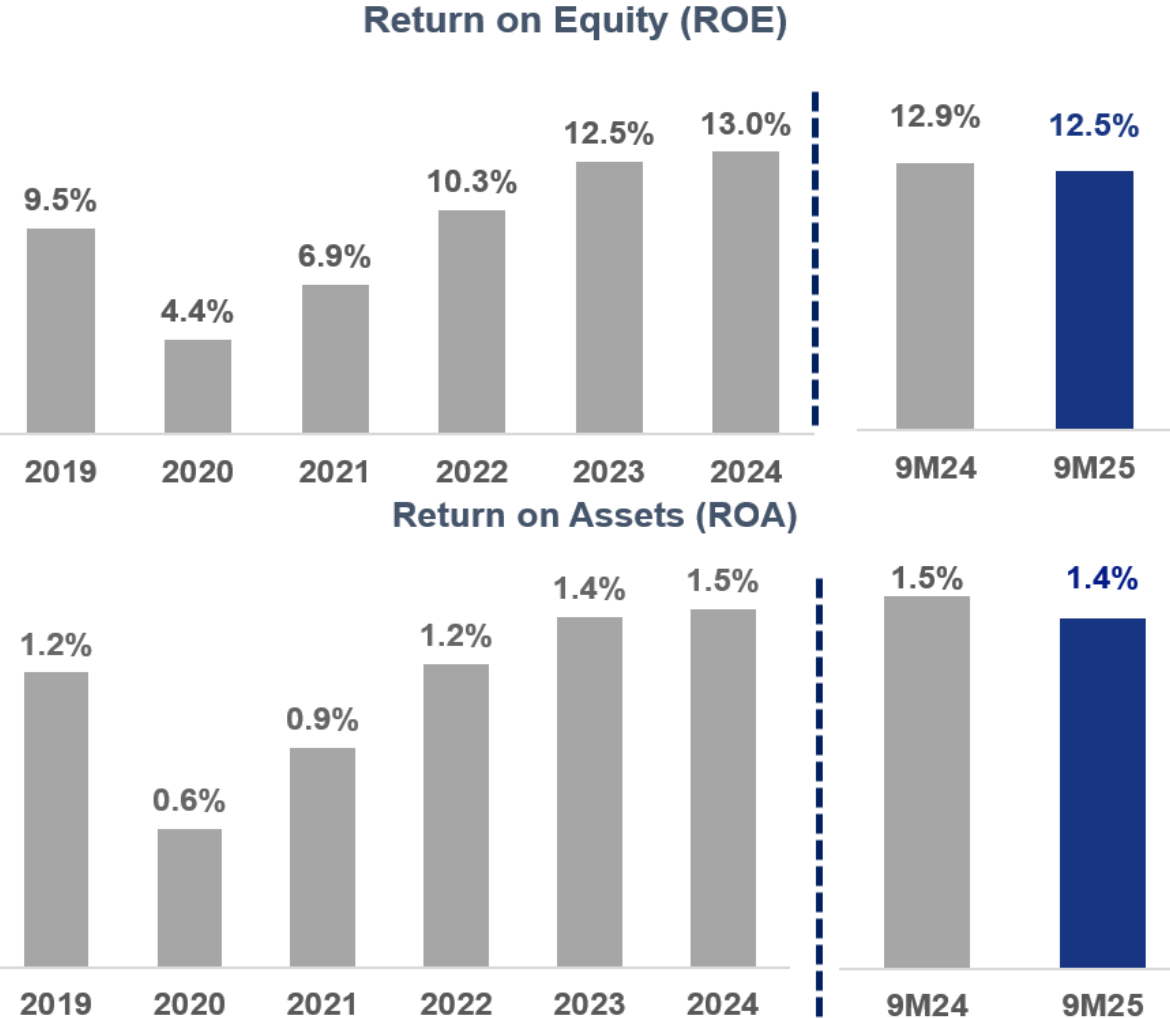
Capital ratios improve QoQ providing healthy buffers



Liquidity ratios still above threshold



# Return on Equity – Trend



## Medium-term ROE drivers

### Portfolio Growth

- Grow loans portfolio by **1.5x-2.0x Real GDP**
- Increase consumer to **at least 25% of total portfolio**
- Increase **CASA** ratio

### Improve Operational Efficiency

- **Lower CIR to below 50%** as digital investments improve efficiency level and lower cost to serve

### Stable Asset Quality

- Maintain prudent credit standards, proactive portfolio monitoring and more intensive collection efforts to **manage credit costs**

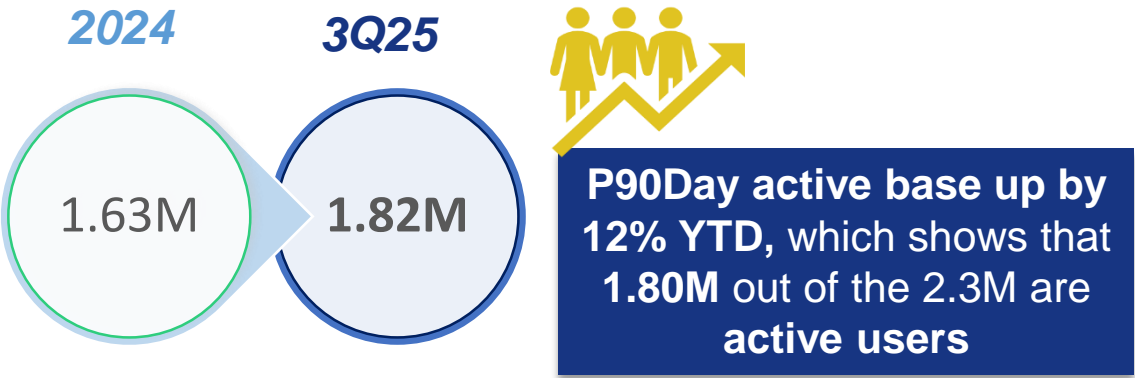
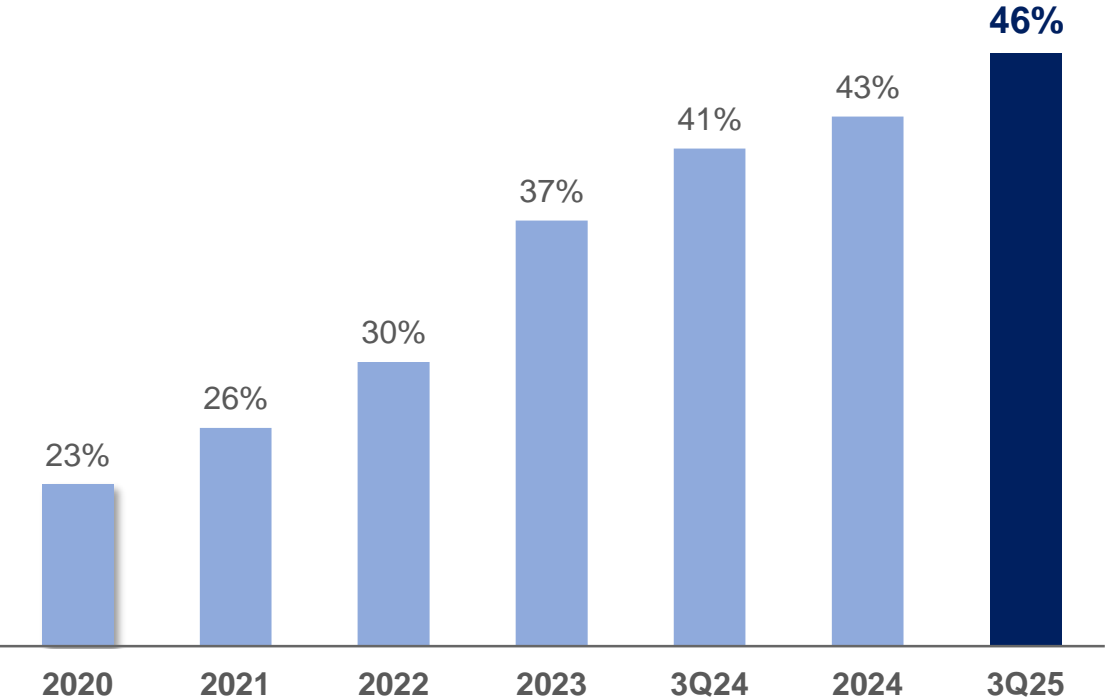
### Capital Optimization

- Conduct annual medium term **capital planning exercise** and **review dividend policy**



# Digital Metrics on Retail Clients

Digital penetration ratio still on an uptrend at 46% as of 3Q25, up from 41% PY, with 2.3M total digital users



*Note: Due to the decommissioning of MBS, active users are defined as MBO/MBOA transactors only. This is retroactively applied to the 2024 active user numbers.*

### Top transactions

- 1. Funds Transfer- Instapay, Paynow, Generate QR
- 2. Bills payment
- 3. Appkey activation

### Fast growing

- 1. Cash2Go
- 2. Balance transfer
- 3. Send load
- 4. CASA SOA download



# Outlook – Positives and Challenges



- **Sustained corporate capex and discretionary consumer spending** driving loan demand.
- Further **rate cuts** to lower funding costs and drive recovery in middle market demand.
- **More supportive regulatory** measures such as more RRR cuts
- **Stable asset quality and high NPL cover** allow flexibility to manage credit costs even if risks arise.
- **Strong balance sheet** to continue supporting loan demand and efforts to improve shareholder returns.



- **Weaker macro conditions** affecting consumer and business sentiment affecting loan demand and increase asset quality risks
  - **Slower GDP growth** rate from public infrastructure implementation delays from corruption issues
  - **FX volatility**
  - **Global geopolitical crises and financial market instabilities.** Sustained **tariff war** including adverse U.S. policies on outsourcing jobs.
  - Crowding out effect of fiscal deficit could keep funding costs elevated
- **Intensifying competition** in both assets and liabilities affecting margins.
- **Regulatory changes** such as fee waivers, lower credit card rate caps, and higher taxes



# Financial Summary

In PHP billion

Income Statement	3Q 2024	3Q 2025	YoY	9M24	9M25	YoY
<b>Net Interest Income</b>	<b>27.8</b>	<b>31.8</b>	<b>14.5%</b>	<b>85.7</b>	<b>91.8</b>	<b>7.2%</b>
Non Interest Income	12.1	7.8	-35.4%	24.1	25.4	5.3%
Operating Income	39.8	39.6	-0.6%	109.8	117.2	6.7%
Operating Expenses	20.6	19.4	-5.8%	57.0	58.0	1.7%
<b>PPOP</b>	<b>19.2</b>	<b>20.2</b>	<b>4.9%</b>	<b>52.8</b>	<b>59.2</b>	<b>12.1%</b>
Provision for Credit	2.5	2.8	12.7%	3.5	8.8	147.5%
Provision for Taxes	4.3	4.7	9.0%	12.9	12.6	-2.4%
<b>Net Income</b>	<b>12.1</b>	<b>12.4</b>	<b>2.5%</b>	<b>35.7</b>	<b>37.3</b>	<b>4.3%</b>

Balance Sheet	9M24	9M25	YoY
Total Assets	3,335	3,633	8.9%
Loans and Receivables, Gross	1,700	1,884	10.8%
Total Deposits	2,284	2,459	7.6%
CASA	1,424	1,478	3.8%
Equity	380	408	7.2%

Financial Ratios	9M24	9M25	YoY
NIM	3.9%	3.7%	-0.2 ppts
CIR	52.2%	49.8%	-2.4 ppts
ROE	12.9%	12.5%	-0.4 ppts
ROA	1.5%	1.4%	-0.1 ppts
NPL Ratio	1.6%	1.7%	+0.1 ppts
NPL Cover	161.9%	147.4%	-14.5 ppts
CAR	17.1%	17.0%	-0.1 ppts
CET1	16.3%	16.3%	-0.0 ppts
Gross LDR	74.4%	76.6%	+2.2 ppts





## ADDITIONAL INFORMATION

# Metropolitan Bank & Trust Company (Metrobank)

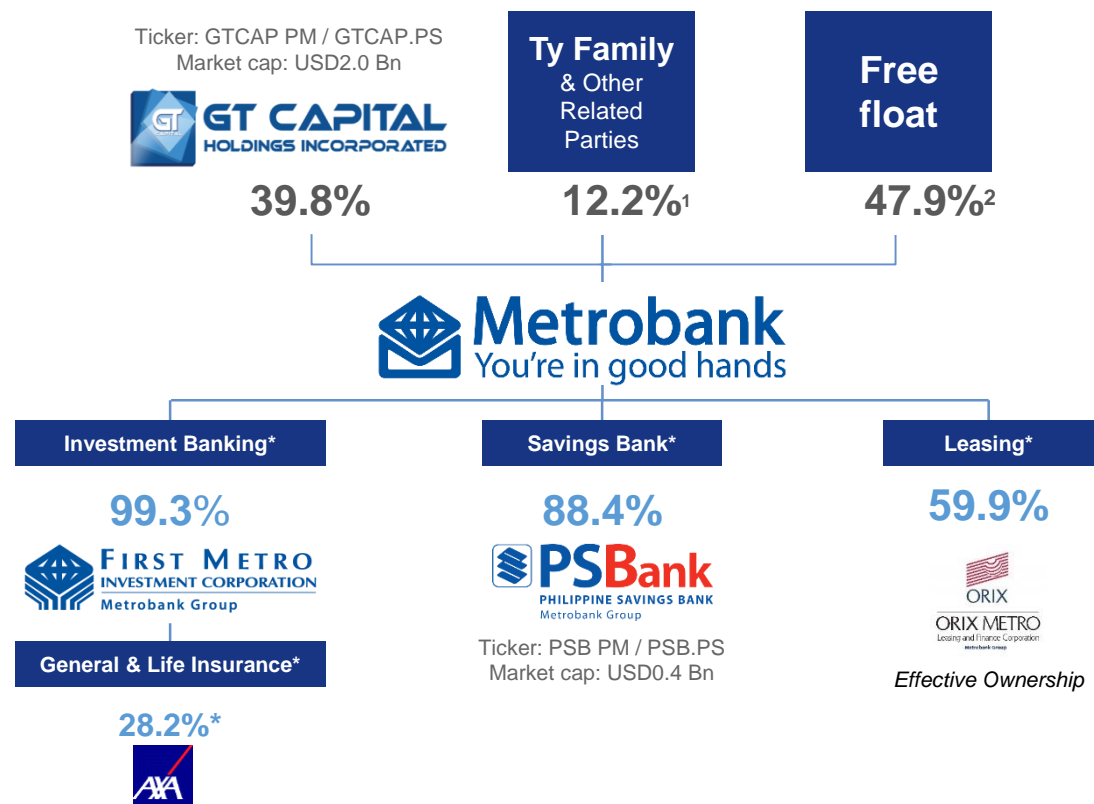
Overview			Financial Data (PHP bn)	9M 2025
<div>63</div> <div>YEARS OF MULTI-AWARDED SERVICE EXCELLENCE</div> <div>Founded in 1962 by a group of Filipino-Chinese businessmen led by Dr. George S. K. Ty</div> <div>Listed in 1981 on the Philippine Stock Exchange</div>			Total Assets	3,633
<div>DIVERSIFIED FINANCIAL CONGLOMERATE</div> <div></div>			Loans and Receivables, Gross	1,884
<div>TRADING INFORMATION</div> <div>MBT PM   MBT.PS Ticker</div> <div>USD 5.7 Bn Market cap</div> <div>USD 3.0 Mn 3M Avg Daily Value T/O</div> <div>21% Foreign Ownership</div> <div>48% Public Float</div> <div>As of July 31, 2025</div>			Total Deposits	2,459
<div>BIG 3 BANK WITH LEADING MARKET POSITION</div> <div><div>#2</div><div>#3</div><div>#3</div></div> <div>Auto Loans</div> <div>Credit Card Receivables*</div> <div>Trust AUM</div>			CASA	1,478
<div>STRATEGIC PRESENCE AND COVERAGE</div> <div>DOMESTIC</div> <div>965 branches</div> <div>55% outside NCR</div> <div>2,251 ATMs</div> <div>OVERSEAS</div> <div>28 branches, subsidiaries, offices</div> <div>100+ remittance tie-ups</div> <div>150+ remittance agents</div>			Equity	408
<div>INVESTMENT GRADE CREDIT RATINGS</div> <div><div>MOODY's</div><div>Baa2</div><div>Stable</div></div> <div><div>FitchRatings</div><div>BBB-</div><div>Stable</div></div> <div>Aligned with the Philippine sovereign rating</div>			CAR	17.0%
<div>BEST BOND BANK IN THE PHILIPPINES</div> <div>TOP MARKET MAKER</div> <div>GOVERNMENT SECURITIES – BTr (2023)</div> <div>LARGEST TRADER</div> <div>PHP FIXED INCOME SECURITIES</div>			CET-1	16.3%

\* As of 2Q25



# Ownership and Investment Information

## CORPORATE STRUCTURE



Note:  
1 estimate  
2 September 2025  
\* Domestic subsidiaries only  
\* MBT's Effective Ownership on AXA is at 28.0%

## MARKET DATA

### Trading information

Ticker (Bloomberg   Reuters)	MBT PM   MBT.PS
Par value (PHP)	20.00
Outstanding shares	4,497,415,555
Stock price as of 29 October 2025	69.00
52-Week Range (Low   High)	67.10   80.60
Market cap (USD Mn)	5,719
3-Month Avg Daily Trading Value (USD Mn)	2.7
3-Month Avg Daily Trading Volume (Mn)	2.2
Public Float	48%
Foreign Ownership	21%

	2023	2024	9M25	
BVPS (PHP)	79.33	85.72	86.86	
EPS (PHP)	9.39	10.71	11.05	Last 4 quarters
Trailing P/BV (x)	0.6	0.9	0.8	Based on EOP share price
Trailing P/E (x)	5.5	6.8	6.4	
DPS (PHP)	3.00	5.00	5.00*	For the year

Note:  
\* **First tranche of 2025 Dividends of PHP3.50/sh (Reg: PHP1.50/sh and Special: PHP2.00/sh)**  
Dividend Data: March 6, 2025 Payment Date: March 28, 2025  
**Second tranche of 2025 Dividends of PHP1.50/sh (Reg)**  
Dividend Data: September 8 2025 Payment Date: September 23 2025

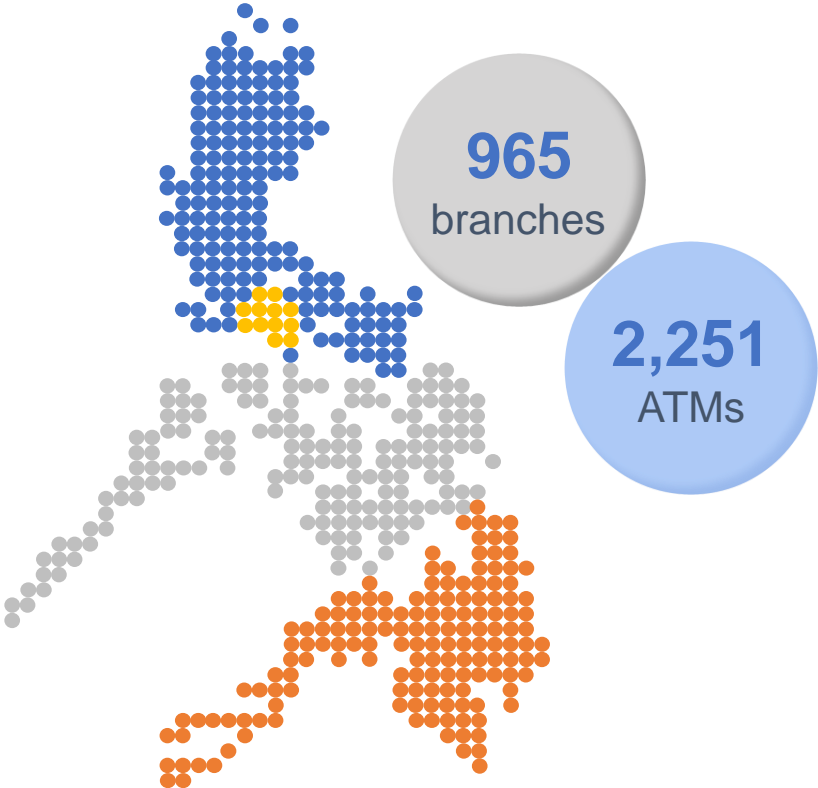


# Extensive Domestic and Overseas Coverage

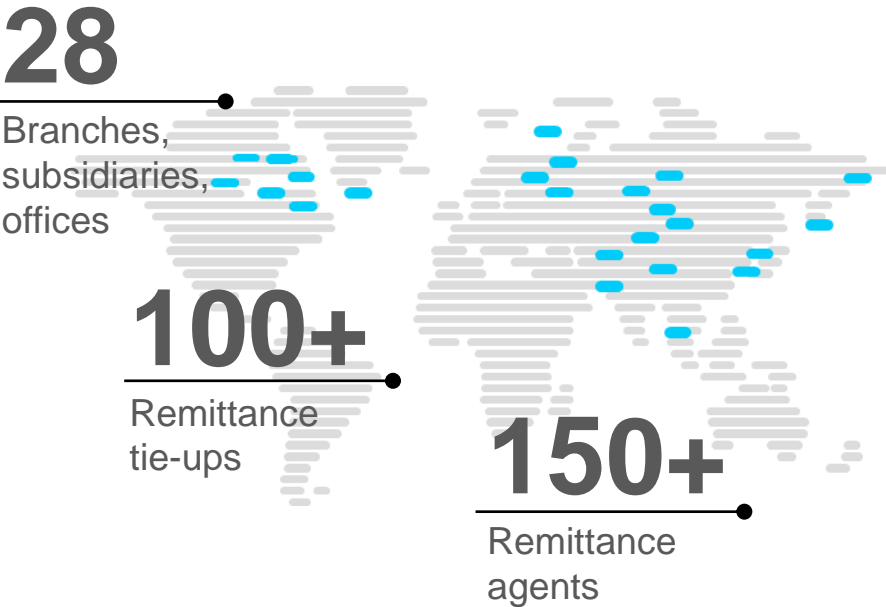


Total Group  
employee base  
*Note: Includes Parent + Major Subs of the Bank*

## Domestic Branch and ATM Networks



## Overseas Network Coverage



# Dividend Policy

## 1. Growth prospects intact

- Sufficient buffer to meet healthy loan demand sustainably over the medium term

## 2. Robust NPL risk buffers already in place

- NPL cover continues to remain ample vs. risk of rising NPLs

## 3. Sustainable medium-term CET1 Ratio

- Special dividend of Php2.00 to calibrate Bank's medium term CET1 ratio to sustainable levels of ~15% to support asset expansion strategies

## 4. Post-special dividend, CET1 Ratio still strong

- Well above minimum CET1 Ratio for D-SIBs
- Still significantly better than peers

## 5. Boost to ROE

- Higher payout reflects better profitability levels
- Supportive of ROE recovery

## Key information

### Regular Cash Dividends per share

- PHP3.00
- Semi-annual payout

### Special Cash Dividends per share

- PHP2.00
- To be paid out in the 1<sup>st</sup> semester

### Record Date

1<sup>st</sup> payout: 6 March 2025  
2<sup>nd</sup> payout: 8 September 2025

### Payment Date

1<sup>st</sup> payout: 28 March 2025  
2<sup>nd</sup> payout: 23 September 2025



# Integrating Sustainability Across Our Core Banking Strategy

## Governance and Risk Integration

### SUSTAINABLE FINANCE FRAMEWORK (SFF)

Our SFF aligns with the BSP Circular 1085 and applies exclusion lists and sustainability indicators to guide financing toward green and social projects. It consists of 6 Green and 4 Social use of proceeds categories aligned with best market practices, and is due for Second Party Opinion application within the year.

### ENVIRONMENTAL AND SOCIAL RISK MANAGEMENT (ESRM) FRAMEWORK

Our ESRMS, aligned with the BSP Circular 1128 and embedded in the Bank's Risk Management Manual, seeks to integrate E&S risk into business and operational processes.

## Energy Transition Strategy

### COAL EXPOSURE REDUCTION TARGET

We remain committed to **reducing term loan exposure to the coal sector to a maximum of 3% by 2033 and 2% by 2037** in support of national energy transition. By 2H2025, we achieved 4.4% from 5.9% in 2H2024.

### GREEN FINANCING

After mobilizing ₱9B in green loans in 2024, we are on track to exceed this target in light of increasing interest from our clients. We continue to focus on the following green categories as defined in our Sustainable Finance Framework: (1) renewable energy, (2) energy efficiency, (3) green buildings, (4) clean transportation, (5) pollution prevention and control, and (5) sustainable water and wastewater management.

## ESG Operations Enablement

### ESG DATA MGMT SYSTEM\*

We are working on onboarding a centralized ESG data platform to support Scope 1 to 3 GHG tracking, emissions accounting, and improved reporting across the bank.

### BRANCH R.E. ADOPTION\*

274 branches are eligible to shift to renewable energy sources, helping reduce Scope 2 emissions by an more than 15,000 tCO<sub>2</sub>e annually.

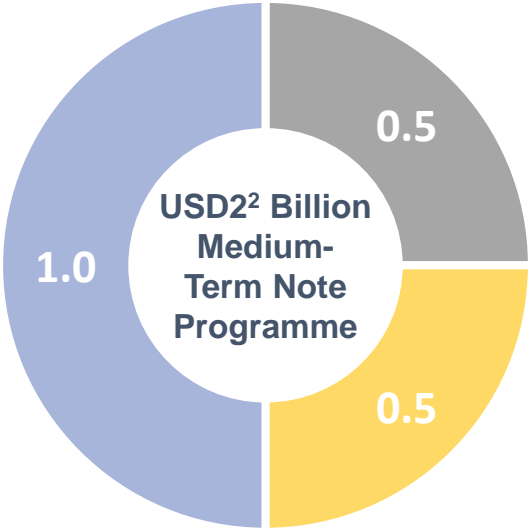
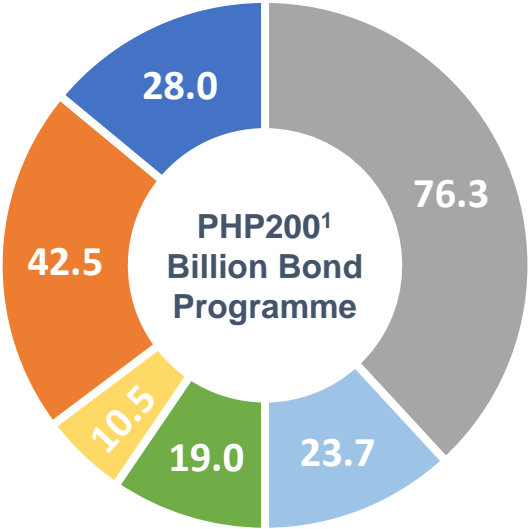
### TRAINING AND REPORTING ENHANCEMENTS\*

We are strengthening internal ESG awareness and controls through staff training and enhancements in the sustainability reporting processes.

\*Ongoing initiative



# Debt Issuances



Bond Issuance  
**USD1 billion**  
**5-Y and 10-Y USD Notes**

*Listed March 2024*

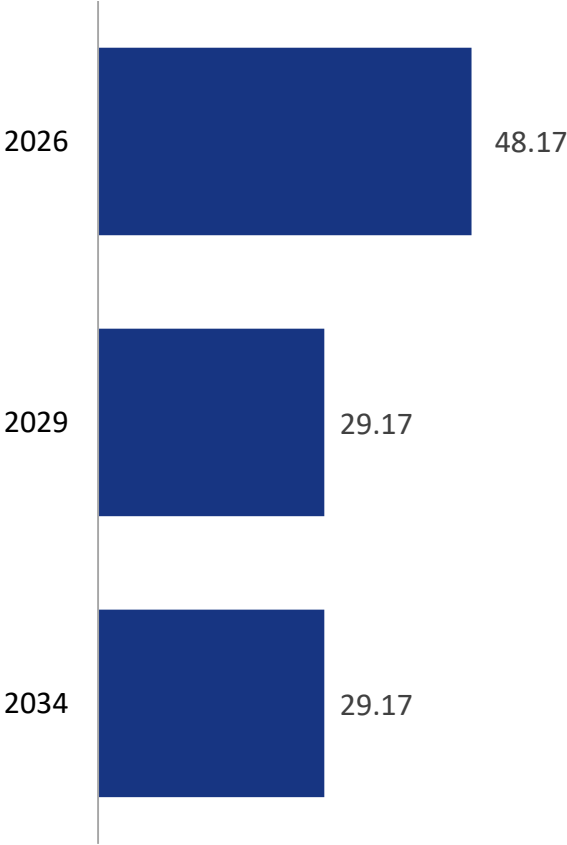
5-Y: 5.375%  
10Y: 5.50%  
interest rate p.a.

- <sup>1</sup>The Board of Directors of Metrobank approved to update its PHP Bond and Commercial Paper Program to Up to PHP200 Billion of Issuances on 15 December 2021
- <sup>2</sup>The Board of Directors of Metrobank approved the Bank's USD2 Billion Medium Term Note Program on 22 March 2017



# Outstanding Debt Issuances & Investment Grade Credit Ratings

Debt Issuance Details				
Type	Issue Date	Coupon Rate	Maturity Date	Amount (PHP Bn)
PHP Bond				
	Jun-21	3.60%	Sep-26	19
MTN	Jul-25	2.13%	Jan-2026	USD500Mn
	Mar-25	5.38%	Mar-2029	USD500Mn
	Mar-25	5.50%	Mar-2034	USD500Mn



*\*Assuming USDPHP 58.34 (October 22, 2025);  
 Note: Above table includes only MBT Parent Bank issuances*

MOODY'S

Baa2 Stable

Sept-25

- High capitalization, with a proven history of shareholder support
- Robust asset quality and adequate profitability
- Strong liquidity, underpinned by leading domestic franchise

FitchRatings

BBB-Stable

Sept-25

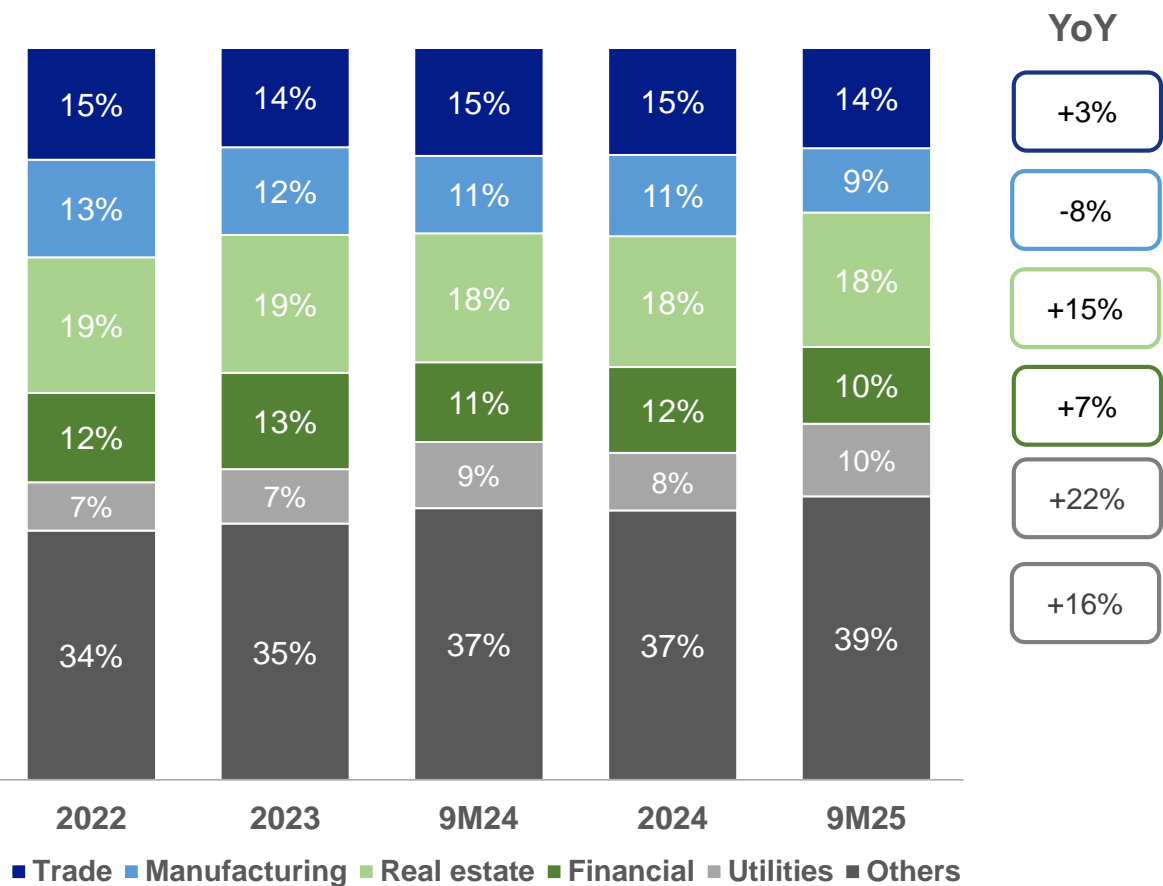
- High systemic importance; leading market franchise supporting its customer base and risk-adjusted returns growth
- Leading local franchise with superior asset quality relative to the industry
- Healthy capitalization, highest among its peers





# Loan Portfolio Breakdown

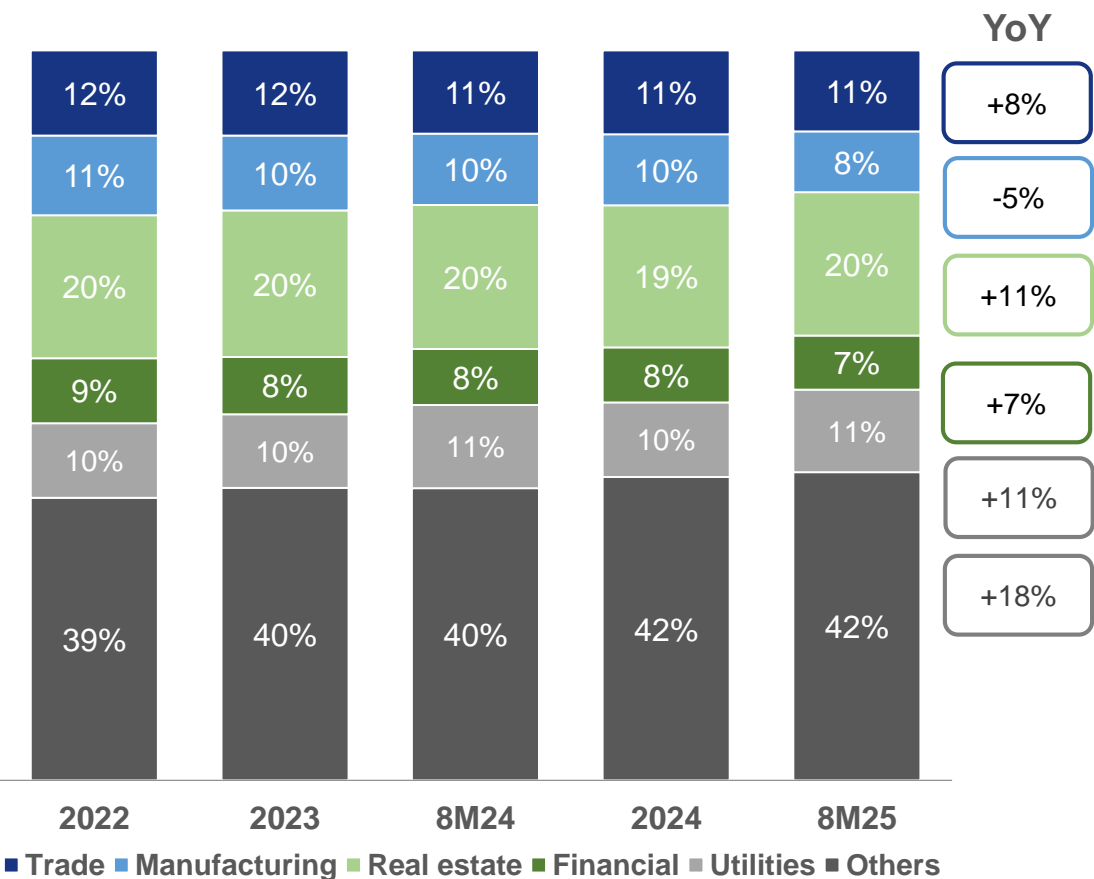
MBT Loan Portfolio By Industry



Based on Philippine Standard Industrial Classification

Others include Transport & storage, Construction, Agricultural, forestry and fishing; Accommodation & food service activities  
Note: Reclassified Real Estate data before 2023; Transferred Mortgage from Activities of Household and Undifferentiated Goods and Services to Real Estate

Philippine Banks Loan Portfolio By Industry



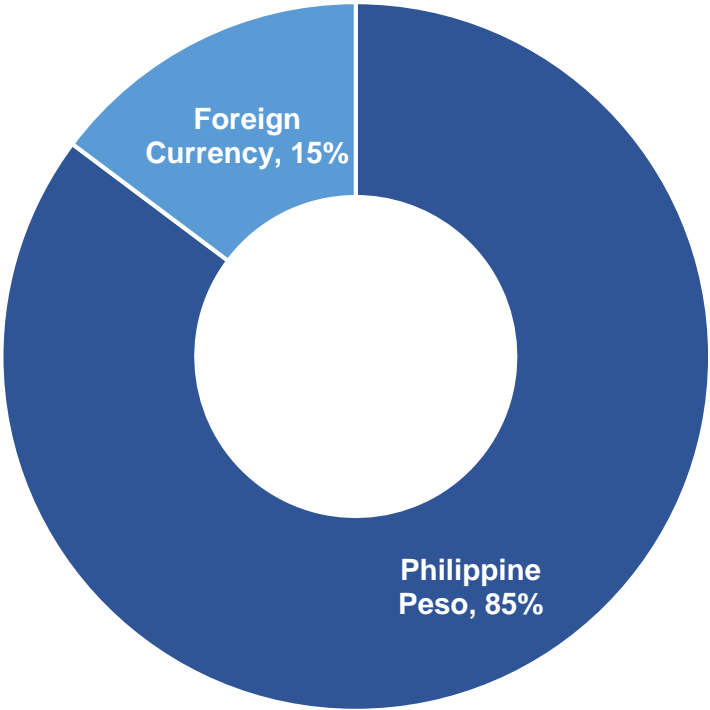
Note: Latest available PBS data is as of August 2025

Restated for change in BSP reporting beginning August 2025

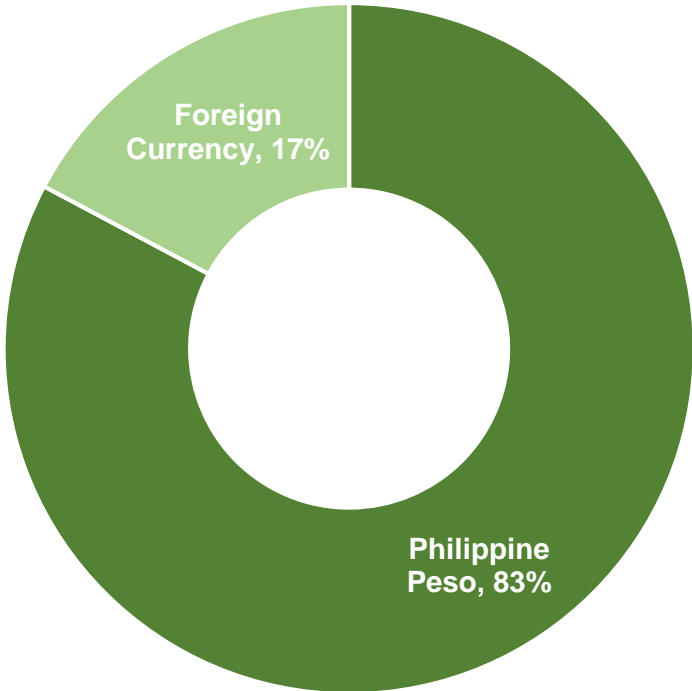


# Currency Breakdown


LOAN PORTFOLIO



DEPOSITS





# Recent Awards and Recognition



**Bank of the Year in the Philippines**


2023, 2022






**Strongest Bank in the Philippines**


2025, 2024, 2023, 2022, 2021






**Best Domestic Bank in the Philippines**


2023, 2021






**Best Bank for Ultra-High-Net-Worth\***

2024, 2023, 2022






**Best Bank for Corporate Responsibility in the Philippines**

2025, 2024


**Euromoney**  
Awards for Excellence  
2025, 2024



**Best Bank for Large Corporates in the Philippines**

2025

**Euromoney**  
Awards for Excellence  
2025




**Most Recommended Retail Bank in the Philippines**

2024

**Best Managed Bank**  
**Best CEO**


2025


**The Asian Banker**



**Top Domestic Investment House in PH Currency Bonds, Bank Category**

2023







**Best Securities House Bank Category**

**Top Securities Market Maker**

**Top Fixed Income Dealing Participant**


2024, 2023, 2014-2021






**1 Gold Anvil, 3 Silver Anvils**


2023






**Best Investment Bank in the Philippines**

2023





**Best Online Broker; Best Online Trading Platform**

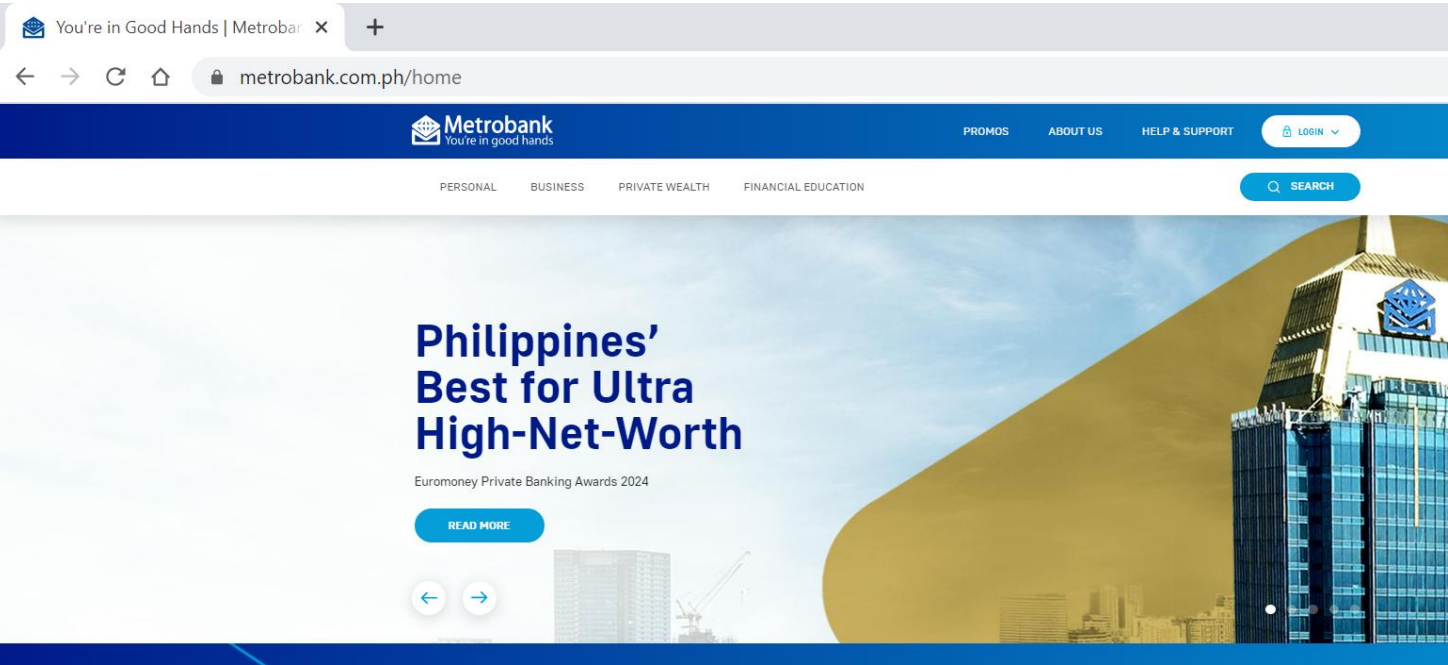
2023

**International Finance**  
2023

Note: \* Euromoney Global Private Bank Awards 2024 was formerly Asiamoney Private Banking Awards  
\*\* Metrobank won Best Domestic Private Bank in the Philippines in 2022 as well, while Metrobank only won Best for Ultra-High Net Worth in the Philippines in 2023



# For more information, please visit our website:



For your comments and queries contact us via:  
**investor.relations@metrobank.com.ph**  
Tel: (+632) 8857 5348

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<https://metrobank.com.ph/about-us/investor-relations-program>

## Annual Corporate Governance Report

<https://metrobank.com.ph/about-us/corporate-governance-report>

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