



GROUP LIFE INSURANCE

Policy Digest

I. ELIGIBILITY

The persons eligible to participate in this insurance as Members are the individuals whose ages are at least 18 but not more than 65 years on their eligibility dates and are able to perform the Activities of Daily Living.

Depositors must open a Metrobank eSavings account. Commencement of coverage is simultaneous to account opening date and coverage period is one (1) year, subject to maintenance of a minimum Average Daily Balance (ADB) of Php 2,000 for the last 3 months. Any moment this falls below the required ADB, the coverage will be cancelled. Reinstatement will commence on the month where the required average ADB is met. For depositors with less than 3 months of membership, ADB requirement will follow the schedule in below table:

No. of months as eSavings Depositor	Amount of Insurance Coverage
1 month	200% of first month's ADB
2 months	200% of first 2 month's ADB
3 months and more	200% of latest 3 month's ADB

II. BENEFITS & COVERAGES

1. Life Insurance

- Guarantees a lump sum cash benefit to the designated beneficiary in the event of the insured's death caused by illness, natural causes, or accidents
- Amount of Insurance: 2x of ADB, minimum of Php 4,000 and maximum of Php 1,000,000.

2. Terminal Illness Benefit (TIB)

- Pays if the insured is terminally ill with a life expectancy of 12 months or less excluding recurring conditions first diagnosed prior to the effective date of this benefit. The terminal illness benefit. The terminal illness benefit is an amount equivalent to fifty (50) % of the amount of Life insurance not to exceed Php 500,000 shall be advanced to the insured Member upon our receipt and approval of due proof that he has terminal illness. The advanced amount shall be deducted from the total amount of Life insurance.

III. SUICIDE CLAUSE

We shall not pay any benefit in case of suicide within the period of 1 year as stated in the Policy Specifications. However, suicide due to insanity is payable at any time.

In case of denied claim, we shall return all premiums we received for the concerned Member's insurance.



IV. GROUP SANCTIONS EXCLUSION CLAUSE

No insurer shall be deemed to provide cover and no insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment or such claim or provision of such benefit would expose that insurer to any sanction prohibition of restriction under United Nations resolutions or the trade or economic sanction, laws or regularizations of the European Union, United Kingdom and United States of America.

Premiums paid for any benefit or claim that will not be covered due to this provision will be refunded.

V. PROCESSING OF CLAIMS

1. Gather the applicable requirements. Details are as follows, these are also available in the Claim Forms.

BASIC REQUIREMENTS	
<ul style="list-style-type: none">o Completed Death Claim Form (Beneficiary Statement) or Claimant's Statement Form (for TIB) <i>*Downloadable at https://www.axa.com.ph/self-service then choose Claims in the drop down)</i>o Death certificate (for death claims) / Attending Physician's Statement Form (for TIB)o Proof of Bank Accounto Valid IDs of the Insured and Beneficiary<ul style="list-style-type: none">▪ Actual ID/s must be presented and photocopy/ies submitted.▪ At least one (1) must be government-issued and shows date of birth, signature, and photo	
ADDITIONAL REQUIREMENTS	
<p><u>For Death Claim:</u></p> <ul style="list-style-type: none">o If death occurred at the hospital during confinement : Attending Physician's Statement and Complete Medical Records of the insuredo If cause of death is due to accident or violent incident : Police Report and Attending Physician's Statemento If death happened Abroad : Report of death issued by the Philippine Embassy, Consulate or apostilled documents. All documents coming abroad should be duly authenticated and must be translated in English. <p><u>For Terminal Illness Benefit Claim:</u></p> <ul style="list-style-type: none">o Claimant's statement formo Complete Medical Recordso Medical Certificateo Life Expectancy Report	<p><u>If the Claimant is a:</u></p> <ul style="list-style-type: none">o Representative of Beneficiary: Special Power of Attorney (SPA)o Contingent Beneficiary: Death Certificate(s) of Primary Beneficiary(ies)o Married: Marriage Certificate (<i>if spouse is the beneficiary</i>)o Guardian of Minor Beneficiary:<ul style="list-style-type: none">▪ Birth or Baptismal Certificates of Minor Beneficiary▪ Affidavit of Guardianship (<i>If insurance share of minor is equal or less than Php 500,000</i>).▪ Guardianship Bond (insurance share of minor exceeds Php 500,000). In this case, AXA will release a claims approval letter and guide on the process.



	<u>If death happened abroad:</u> <ul style="list-style-type: none">▪ Passport of the Deceased▪ Non-OFW: Apostilled death certificate is also accepted.▪ OFW: Report of Death Certificate from Philippine Consulate
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2. Submit the scanned copies of the complete requirements to oneclaims@axa.com.ph within 30 days from date of death (life insurance claim) or attending physician's confirmation that life expectancy of the insured is less than 12 months (TIB claim).

Reminders:

- Ensure that all documents are properly scanned and readable prior to sending.
 - Please keep the original documents as these may be requested for further checking.
 - Claim will be subject to evaluation and approval based on policy contract provisions and additional requirements may be asked to submit if necessary.
3. AXA will evaluate your submission and approval will be based on policy contract provisions. AXA may request for additional documents as needed to facilitate your claim.
 4. You will receive a notification regarding the approval or denial of your claim within 7 to 10 business days after submission of complete requirements.

Disclaimer: This material contains information that should be read and construed in the light of, and subject to, the terms and conditions contained in the Group Policy. In the event of conflict, the group policy will prevail.

The Group Policy is in the main premises of the Group Policyholder and is available to the Members for inspection during the office hours of the Group Policyholder.