

# 1H25 Company Presentation

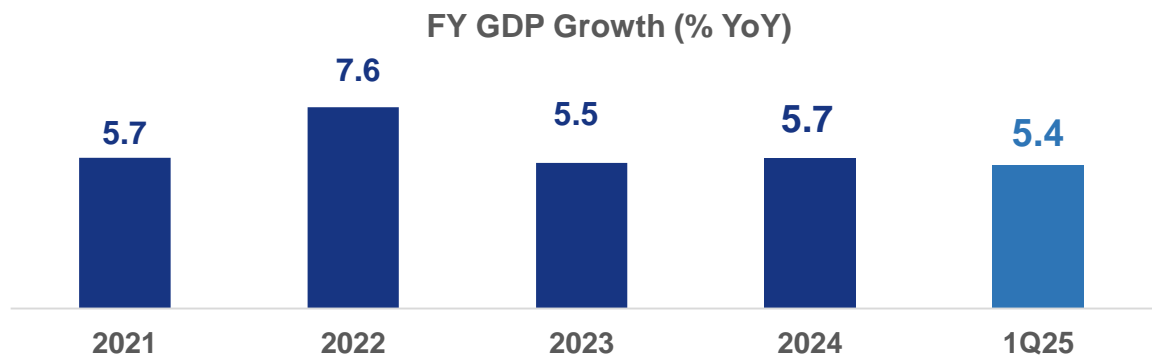


# MACROECONOMIC VIEW

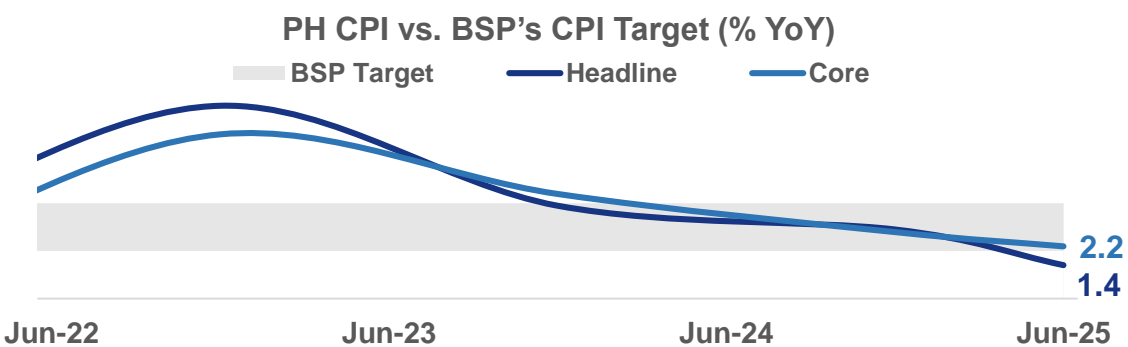
# Recent macroeconomic developments

As of 3 July 2025

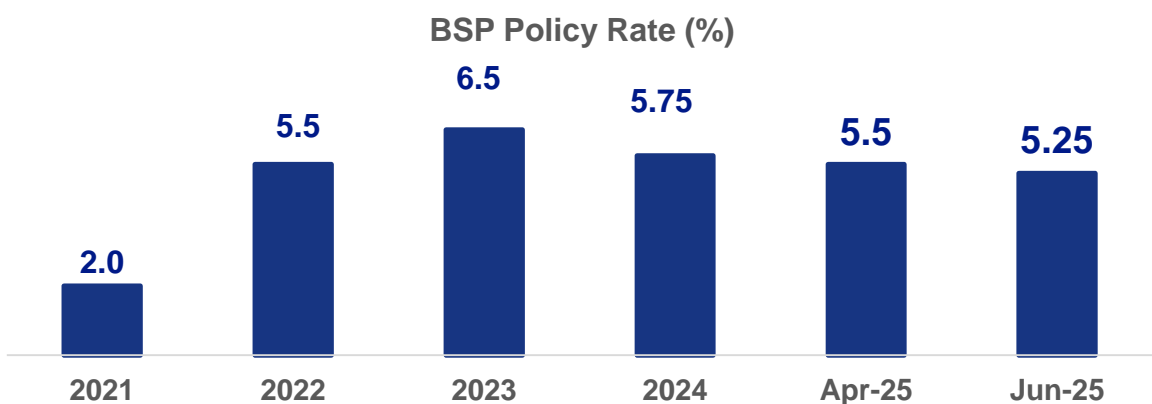
## Modest GDP growth in 1Q25



## Inflation still under control due to slower food prices



## BSP continues its easing cycle; 25 bps cut to 5.25% in June



## Near term sentiment still lukewarm



Notes: \*Figures are expectations for the next 3 Months



# Banking industry trends

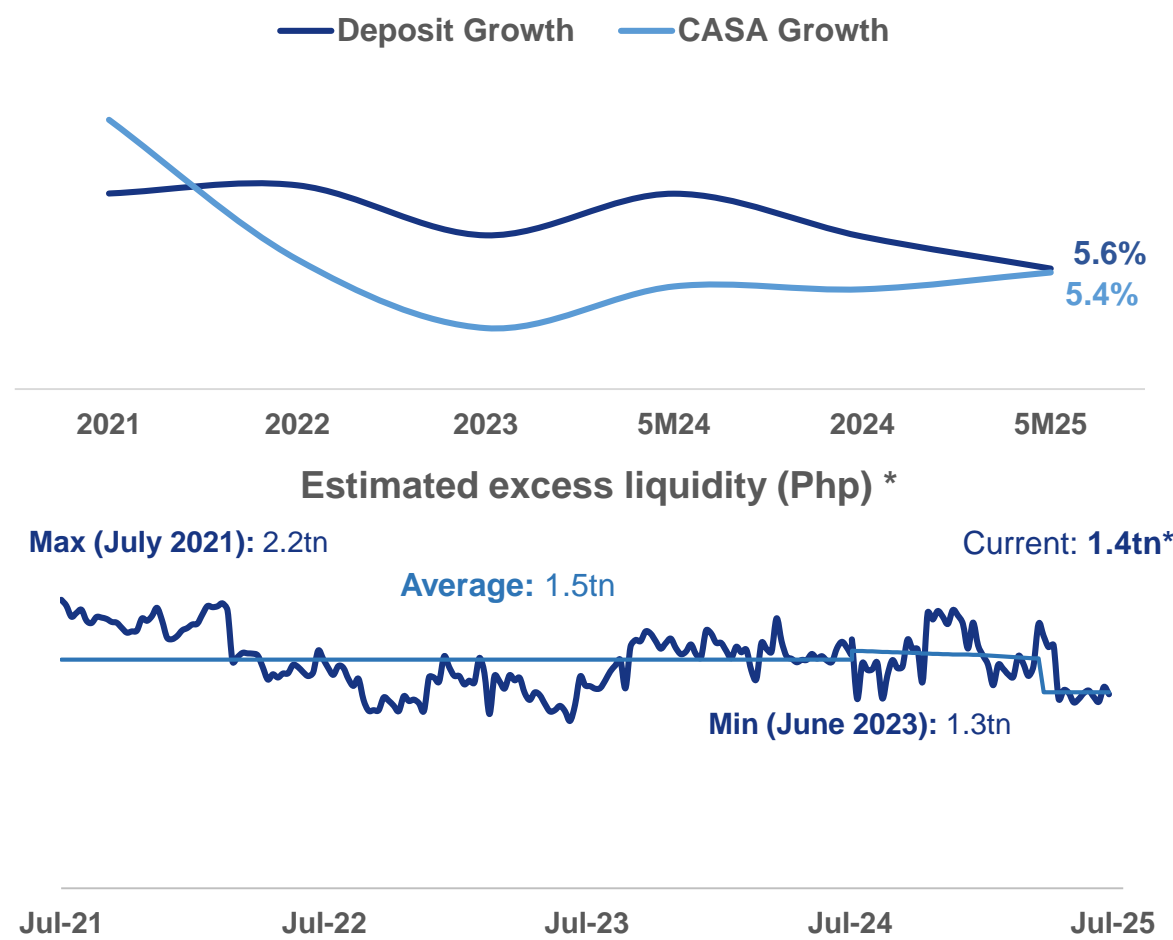
As of 15 July 2025

## Loans sustain double digit growth while NPL remains steady



Source: BSP Philippine Banking System (PBS) data

## CASA growth picks up; system liquidity eases



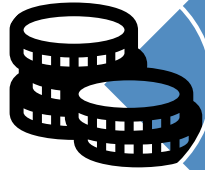
Note: \*As of 15 July 2025  
Excess Liquidity = Reverse Repurchase Facility + ODF + TDF + BSP Bills – Rediscounting – OLF



# FINANCIAL PERFORMANCE

## 1H 2025

# 1H25 Highlights



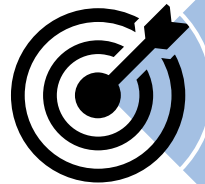
## Earnings:

**Net income of P24.8bn with PPOP growth of 16.3%** driven by asset expansion, robust trading income and better cost efficiency. Improving quarterly trends in NIMs, CIR and PPOP.



## Balance Sheet:

Healthy **loan growth of 13.2%**. Strong balance sheet and liquidity ratios. **CET1 ratio of 15.6%**, well above minimum regulatory thresholds



## Asset Quality:

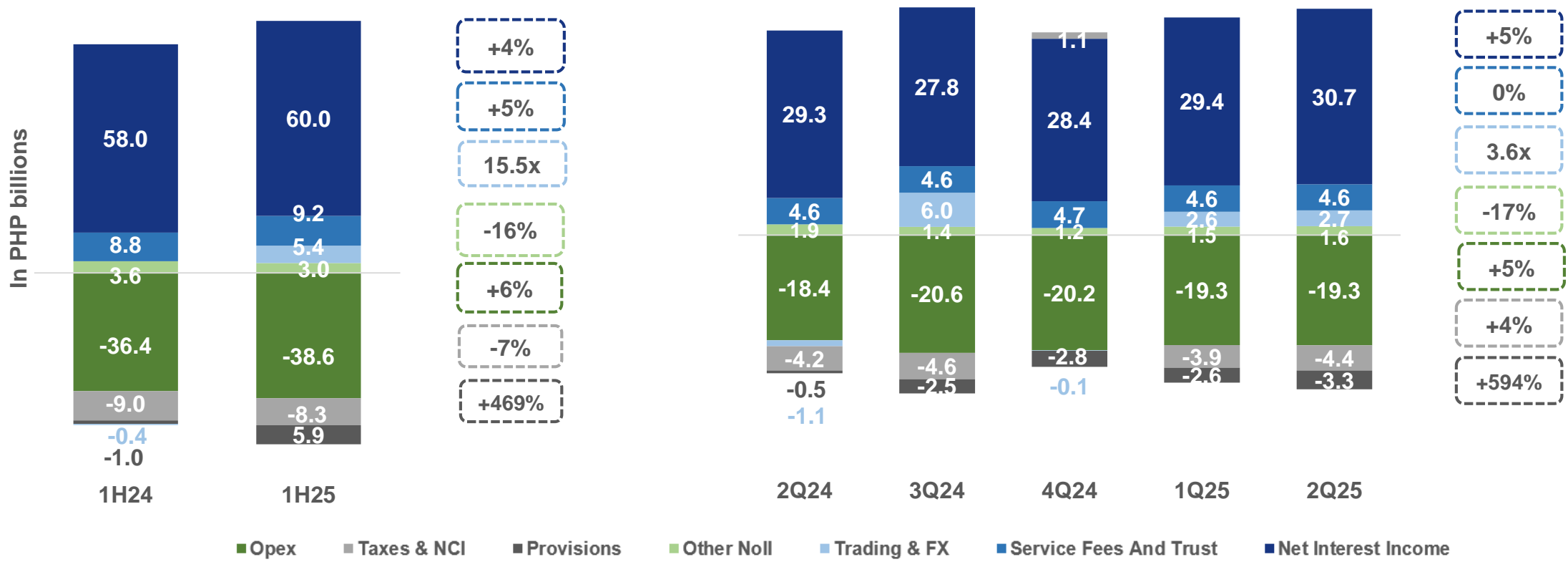
**NPL ratio improves to 1.5%, vs industry's 3.5%\*** with high **NPL cover of 154%**, providing buffer against potential risks from macro and industry uncertainties.

Note: NIM – Net interest margin; CIR – Cost to income Ratio; PPOP – Pre-provisioning Operating Profit; CET1- Common Equity Tier 1; NPL – Non-performing Loan  
\*as of May 2025



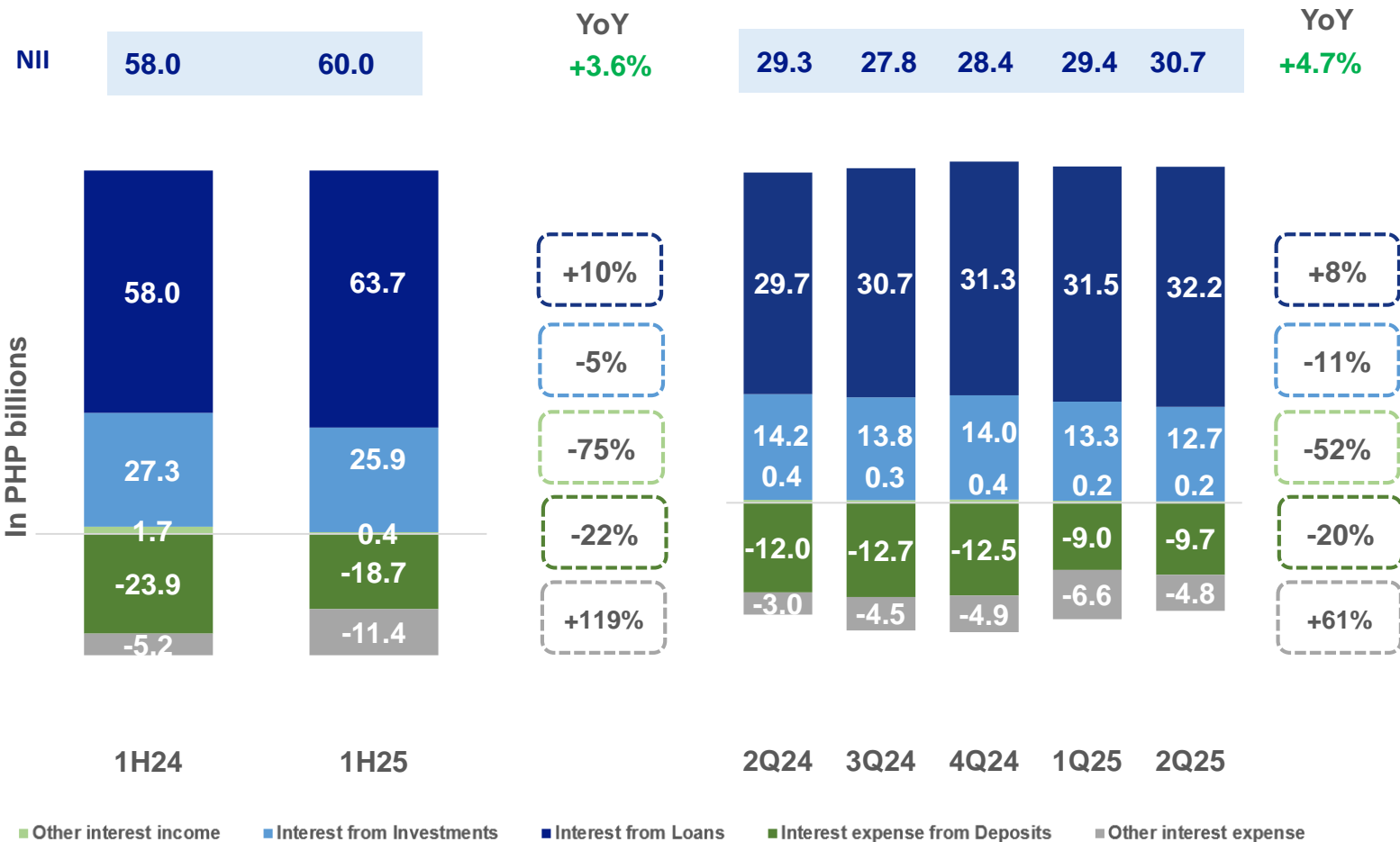
# 1H25/2Q25 earnings highlights

33.6	39.1	PPOP	YoY +16%	16.3	19.2	14.1	18.8	20.3	PPOP	YoY +24%
23.6	24.8	Net Income	+5%	11.6	12.1	12.4	12.3	12.6	Net Income	+9%

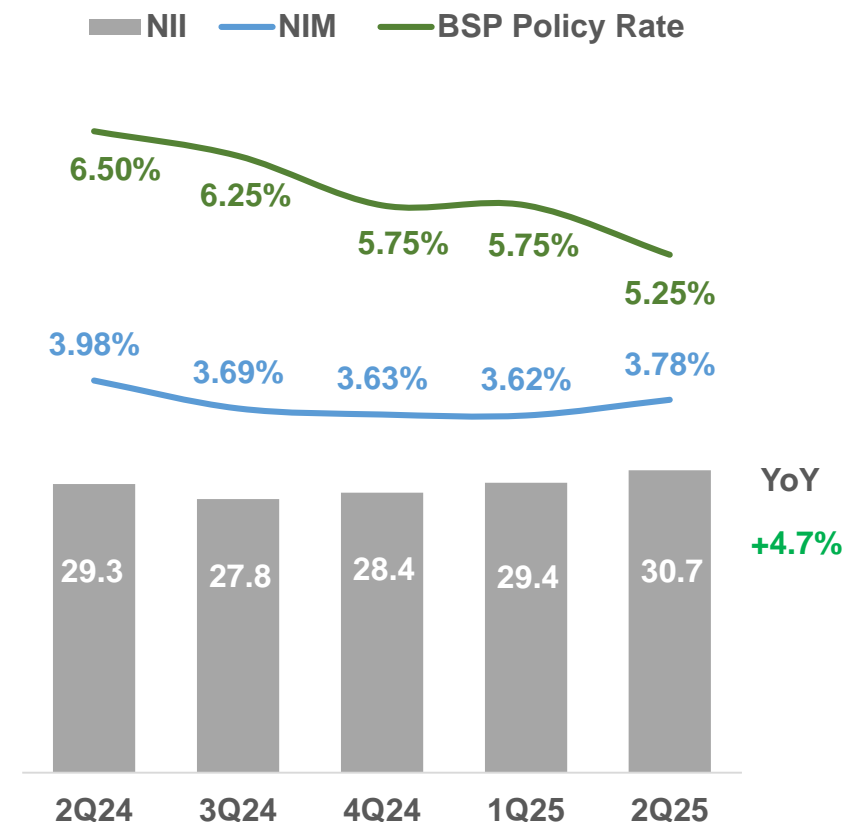


## Net interest income drivers

## Asset growth supported by steady build up in interest from loans



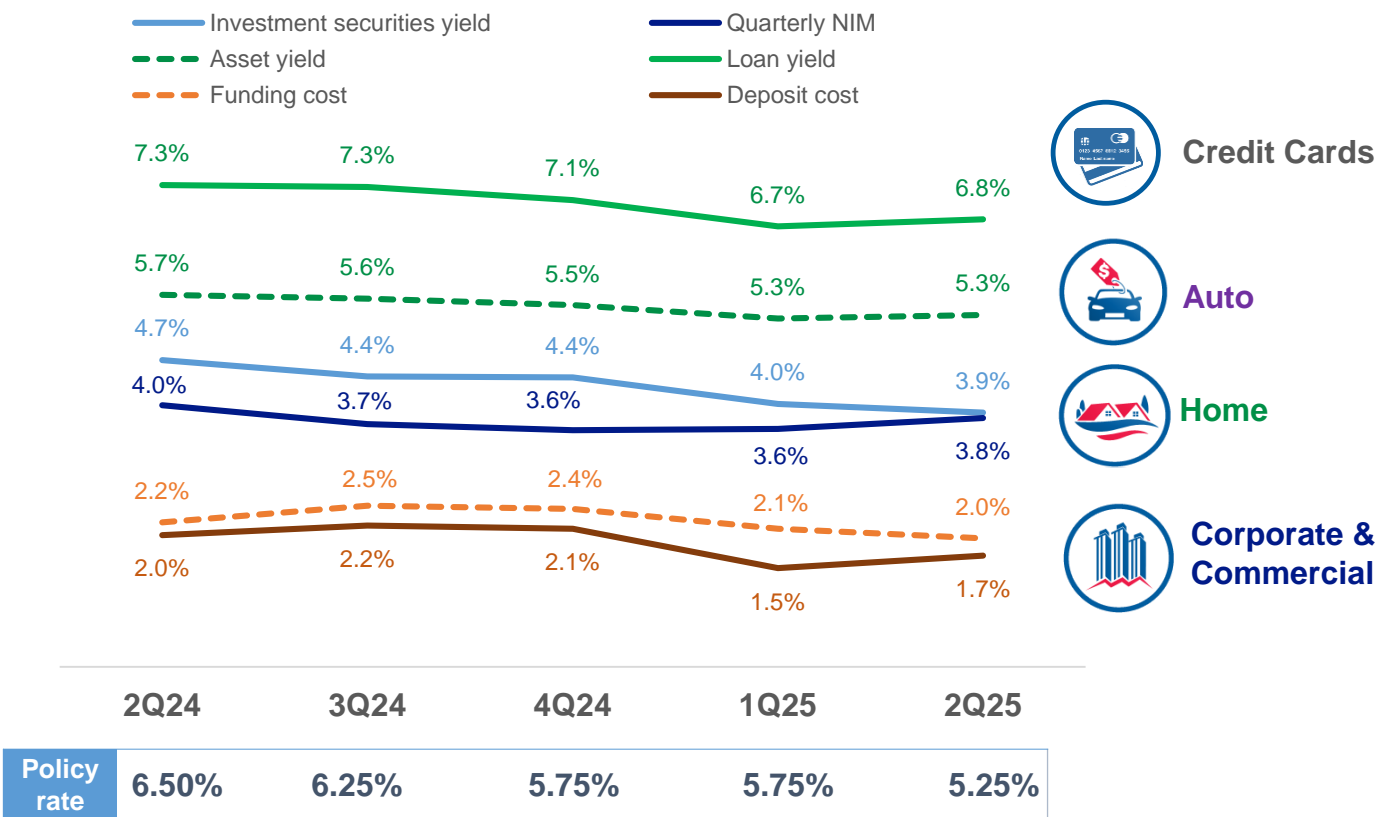
## NIMs sequentially higher





# Margin drivers

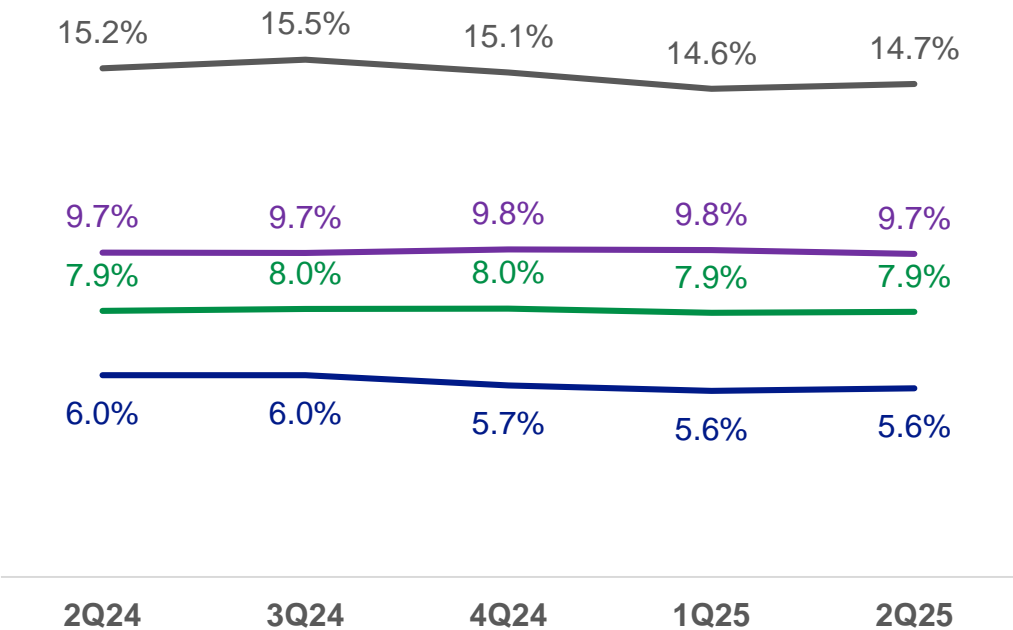
Rising NIM trend on steady asset yields and lower funding costs



Notes:

- NIM = Net Interest Income / Ave. Interest Earning Assets
- Asset Yield = Annualized Gross Interest Income / Ave. Interest Earning Assets
- Loan Yield = Annualized Gross Interest Income from Loans / Ave. Gross Loans (Previously Net Loans)
- Funding Cost = Annualized Gross Interest Expense / Ave. Interest Bearing Liabilities
- Deposit Cost = Annualized Gross Deposit Expense / Ave. Deposits

Steady asset yield trend across most products



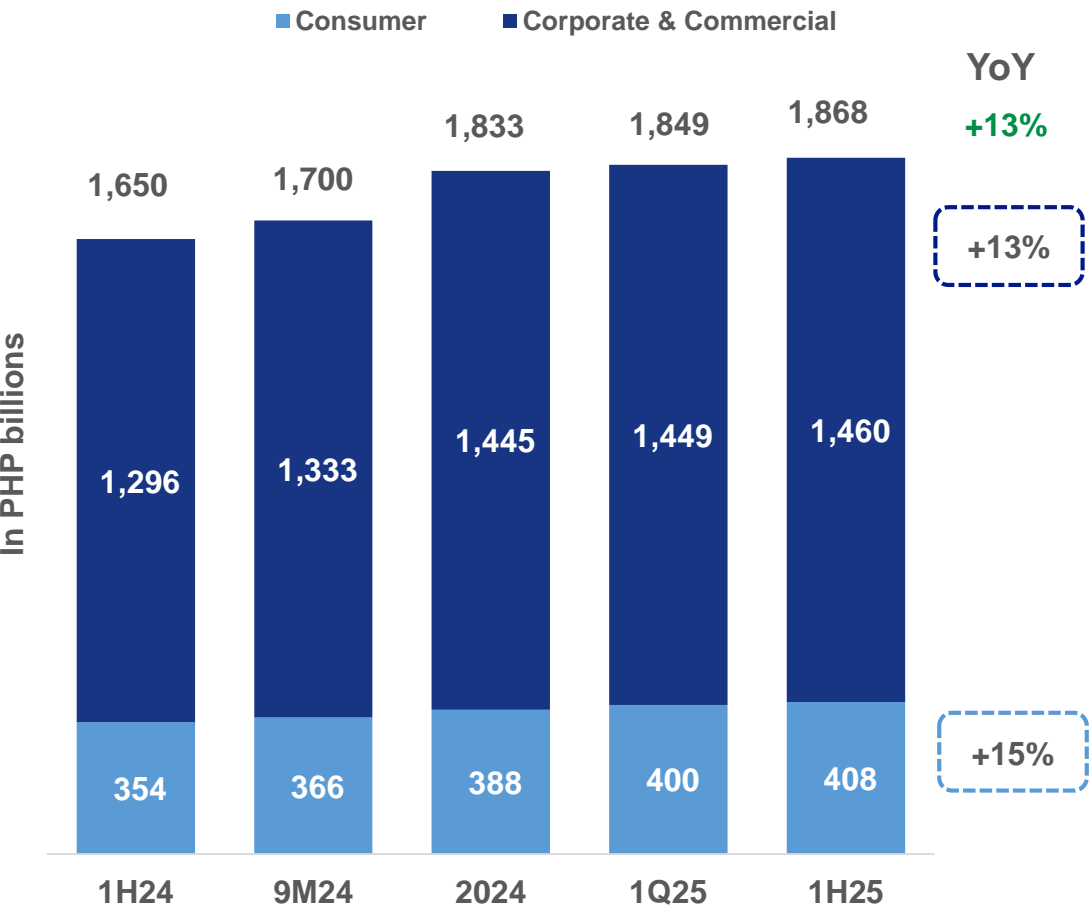
Notes:

- Gross yield on loans net of Unearned Interest and Discount (UID)
- Credit card rate cap set at 2% on Nov 2020, raised to 3% on Feb 2023

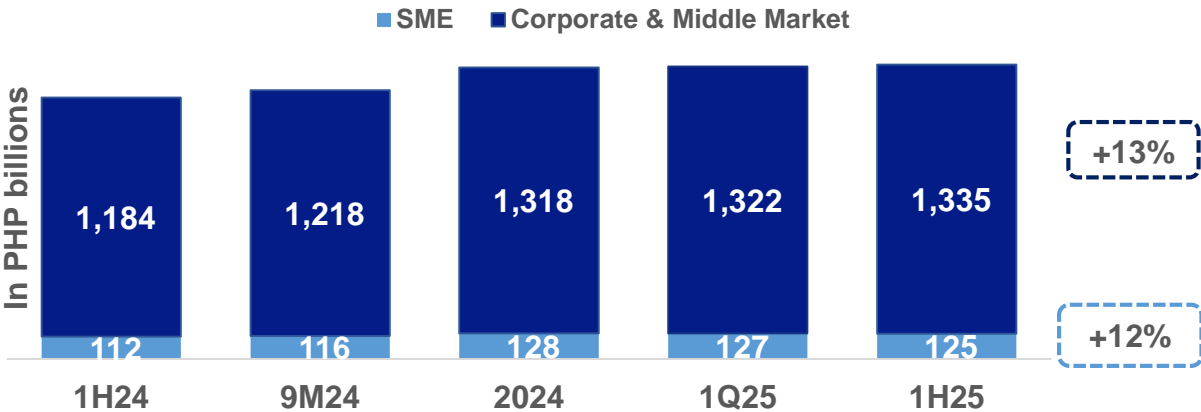


# Loan portfolio profile

## Still driven by robust commercial and consumer loans

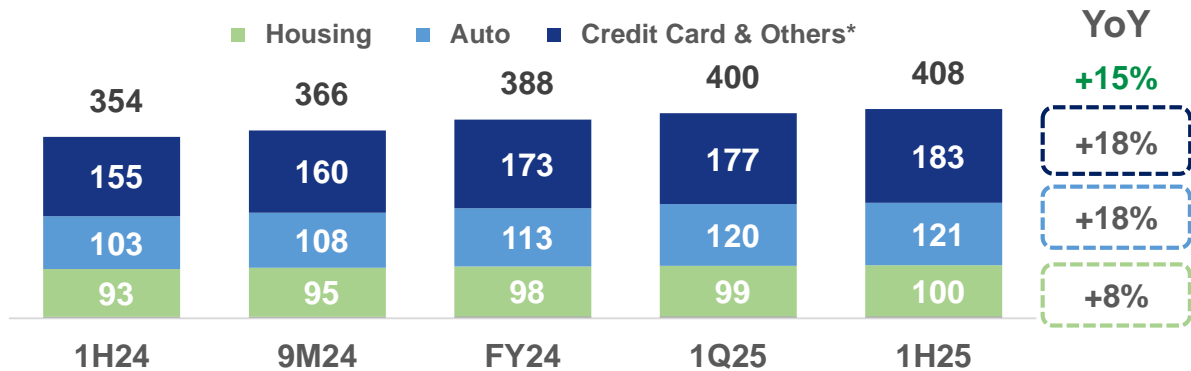


## Sustained corporate loan demand



Note: BSP defines SMEs as enterprises with assets worth up to P100 mn

## Auto loans and credit cards continue to support retail growth

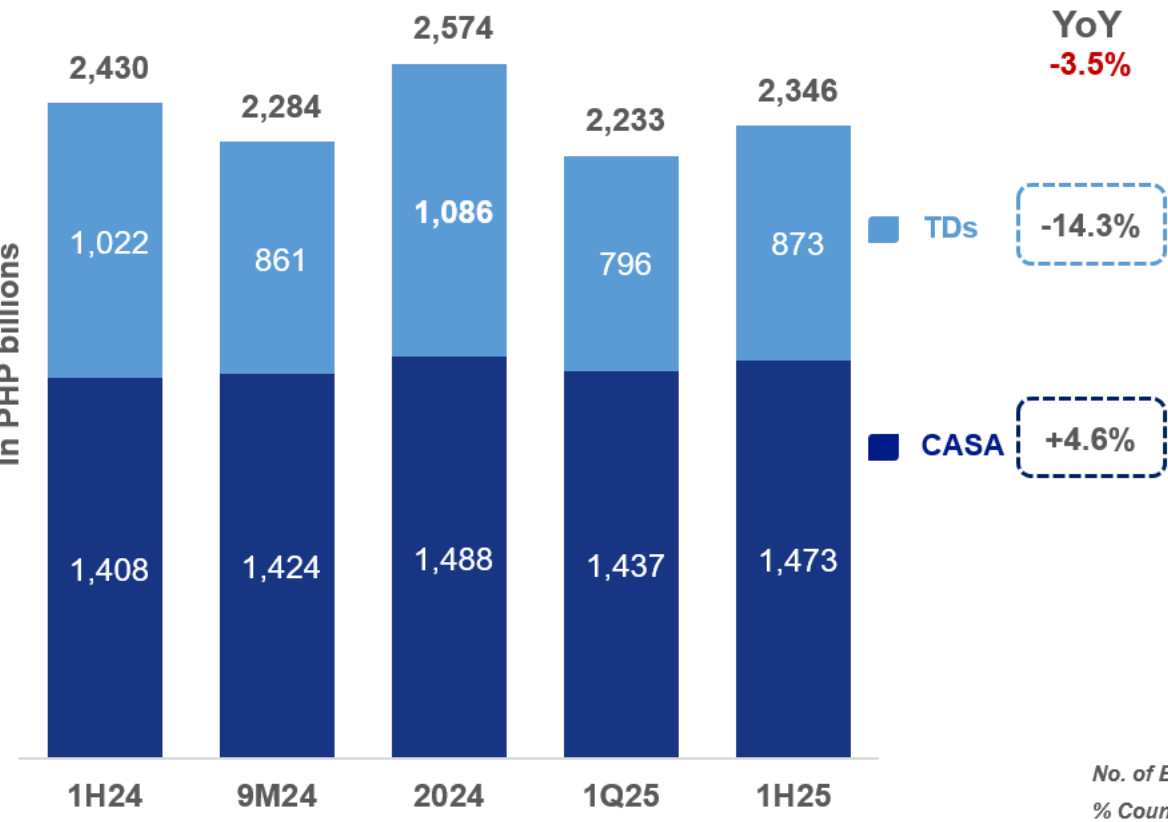


Note: \*Gross of Unearned Interest and Discount (UID); Credit card receivables net of UID amounted to P166bn, +18% YoY

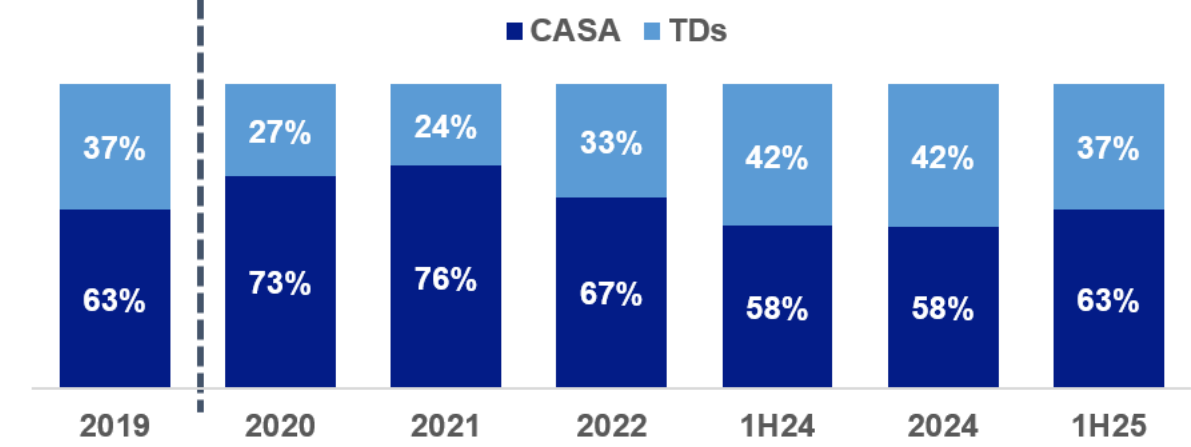


# Deposit profile

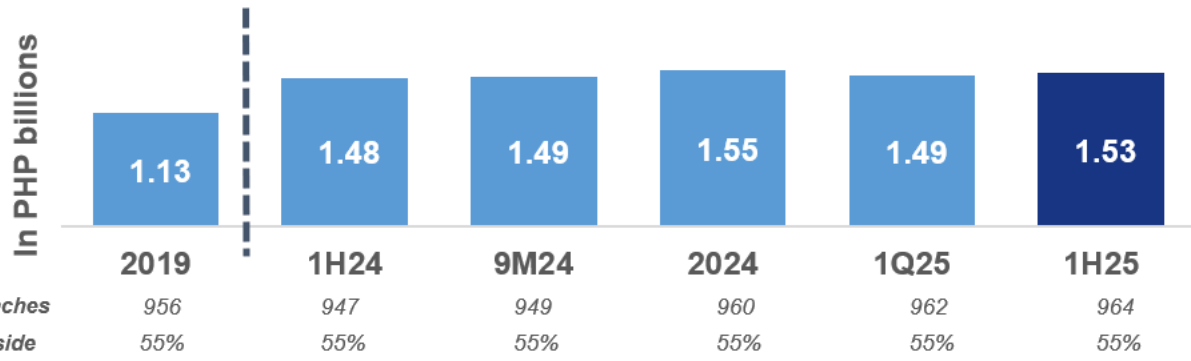
Continued to manage high cost deposits



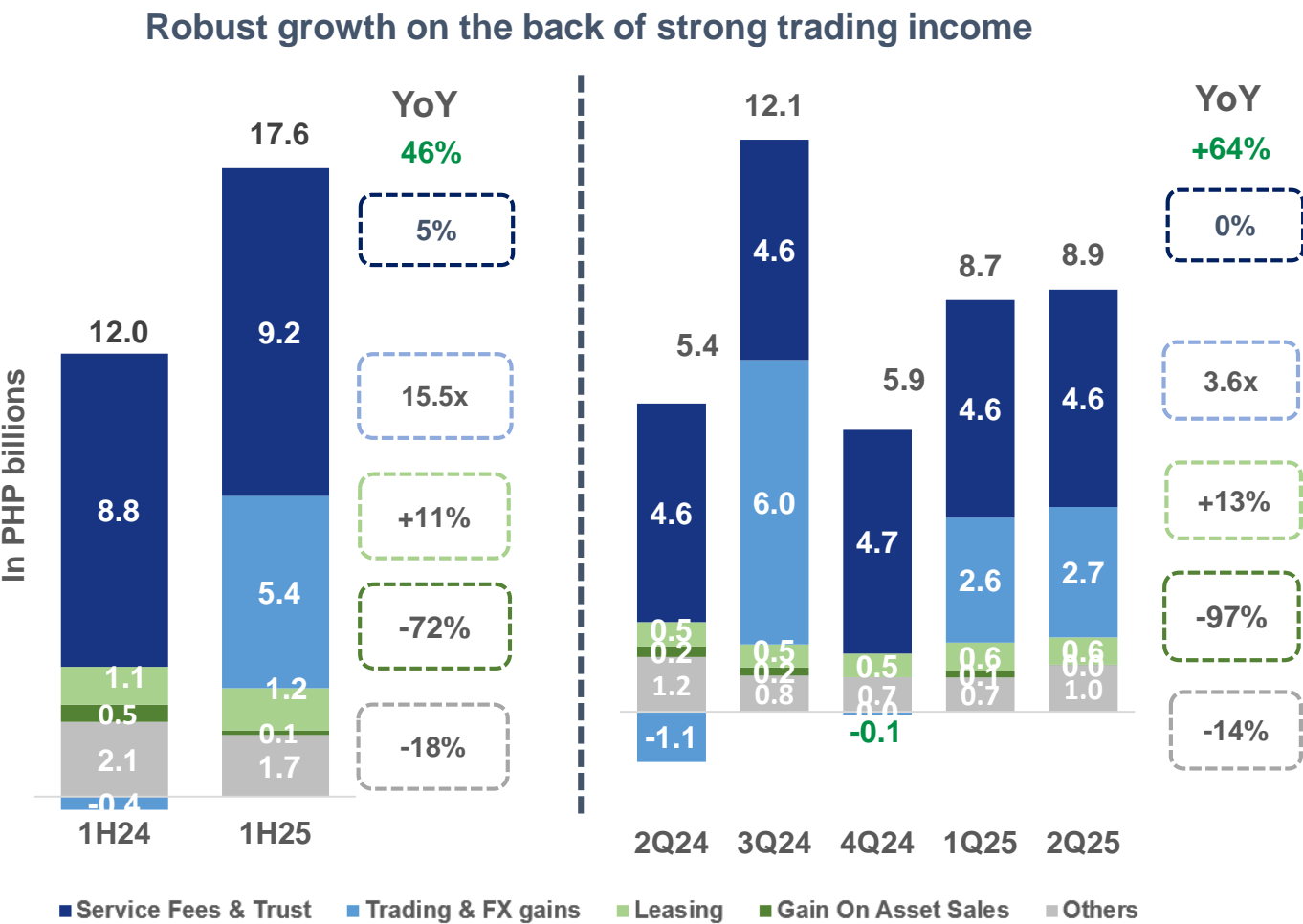
CASA ratio back to pre-pandemic level



CASA deposits per branch on a rising trend

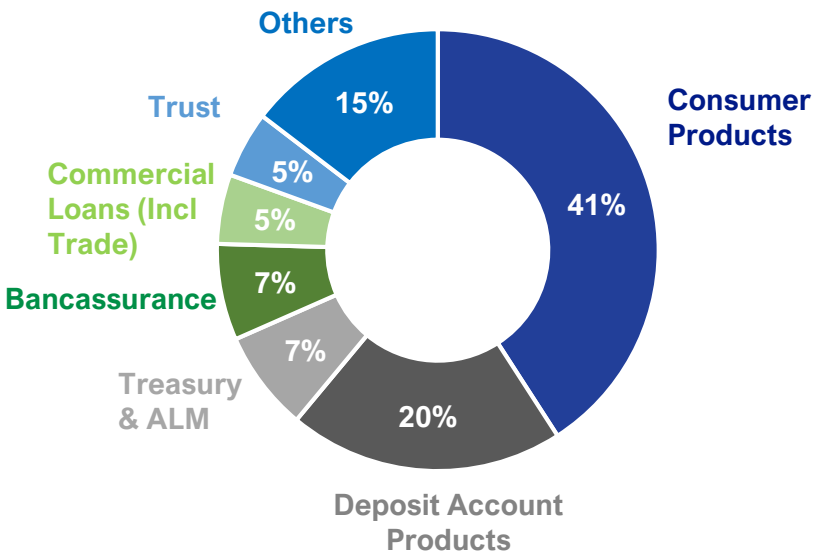


# Non-interest income drivers



## Consumer business continue to drive fee income growth

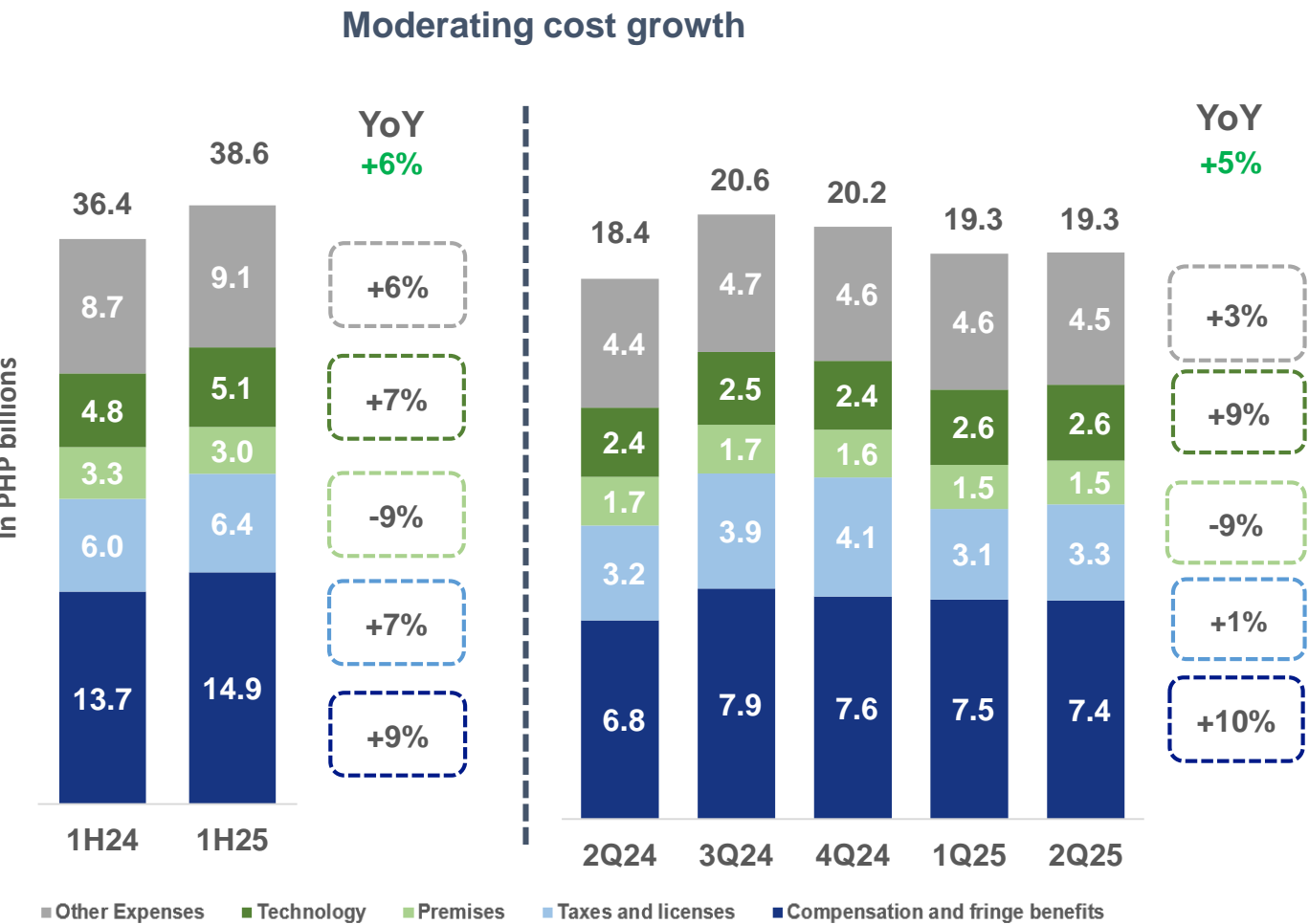
Breakdown of 1H25 NOII excluding Trading Income (% to total)



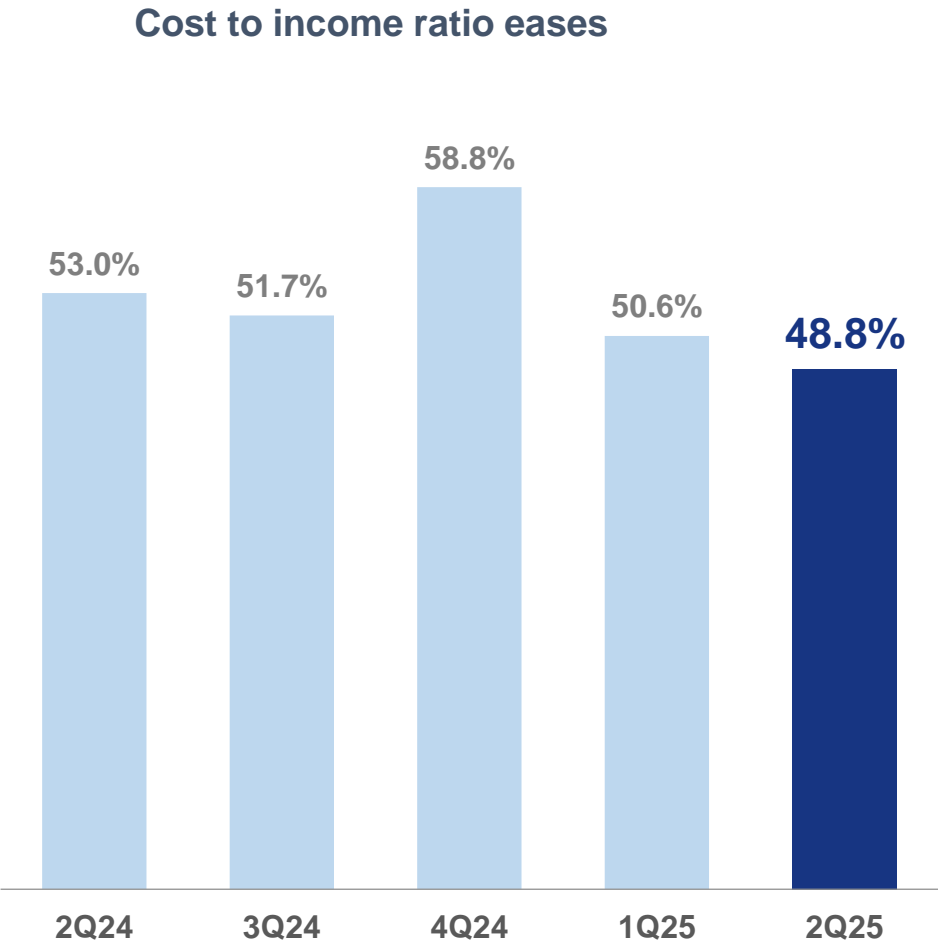
Note: Others include other Service Fees, Leasing and Penalty Charges (Orix), Miscellaneous Income, Recoveries, and Dividend Income



# Operating expense breakdown



**Note:** Others include Insurance, Security, messengerial and janitorial services, Advertising, Management, professional and supervision fees, Travel and communication \*Technology includes tech related compensation, premises, and other technology related expenses

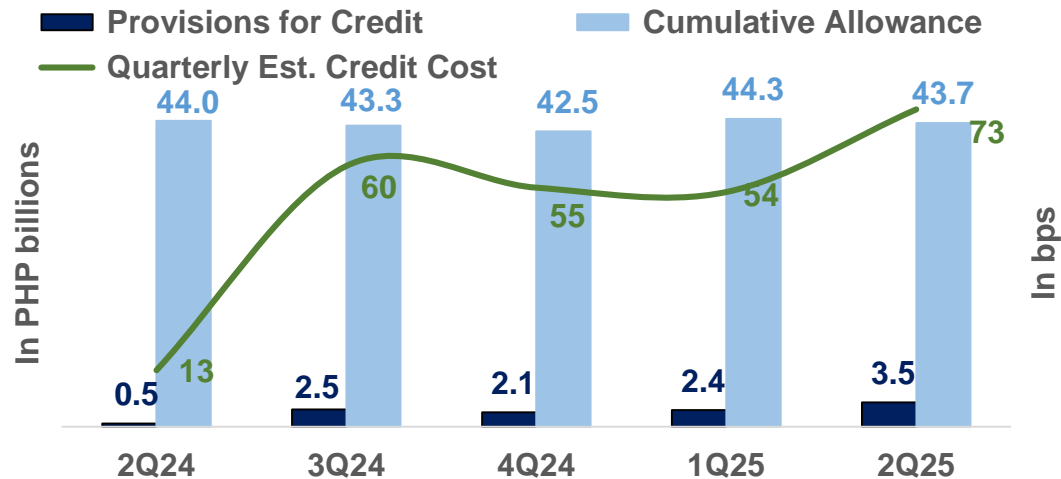
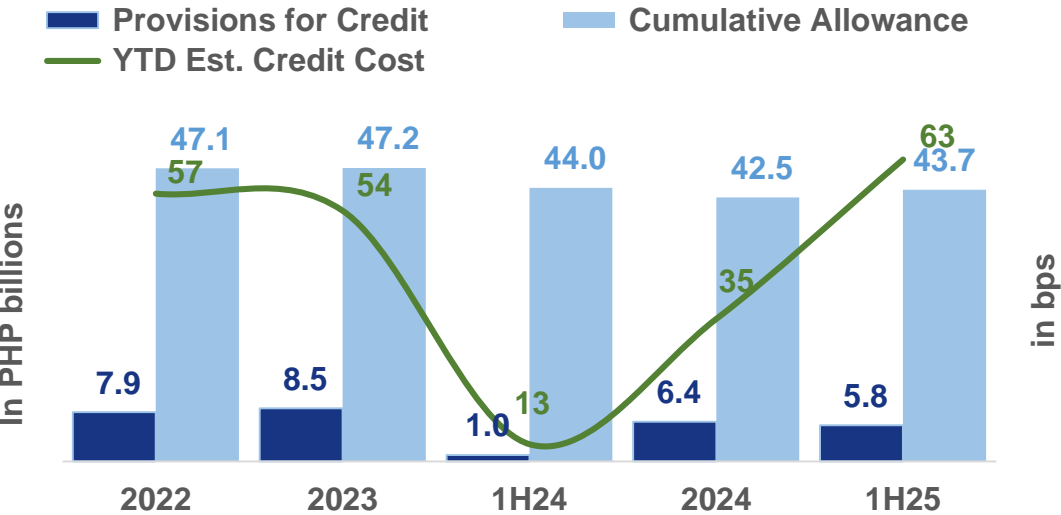


**Note:** Operating income used does not include MBT's share in net income of investees



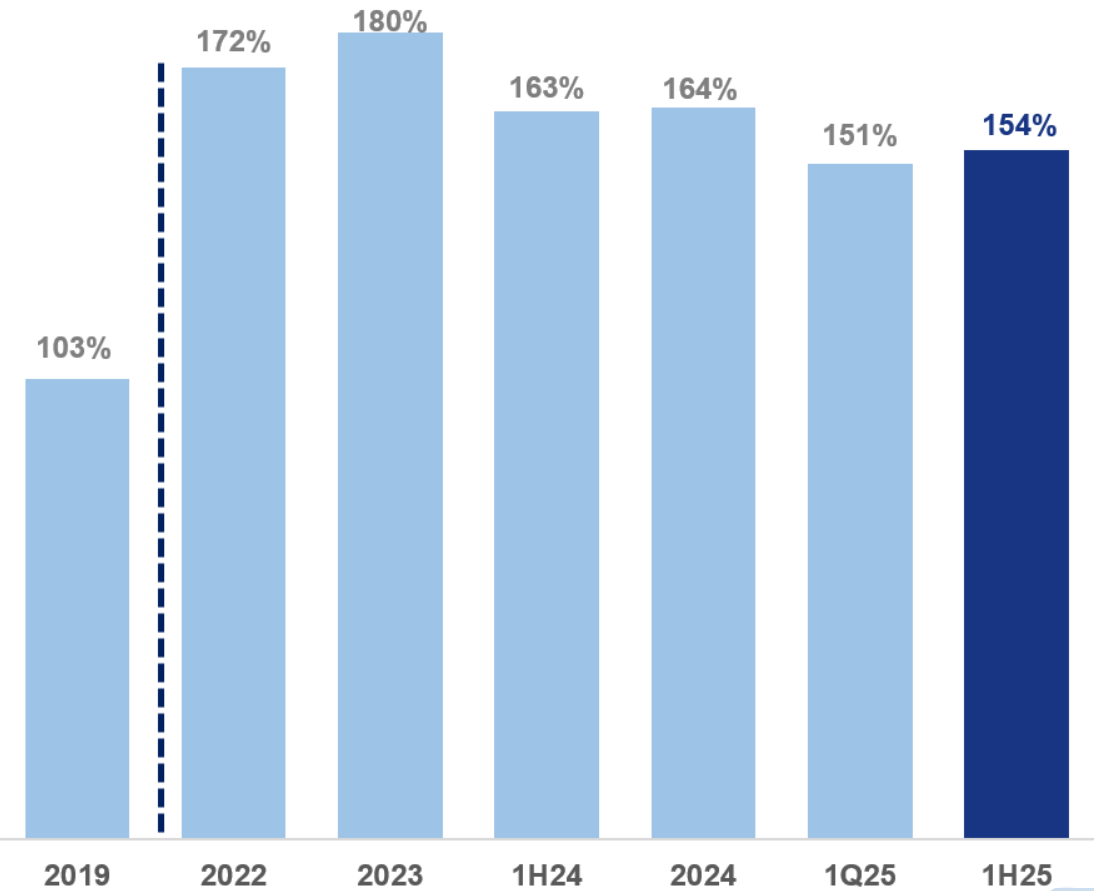
# Provisions trend

Credit cost still normalizing from a low base



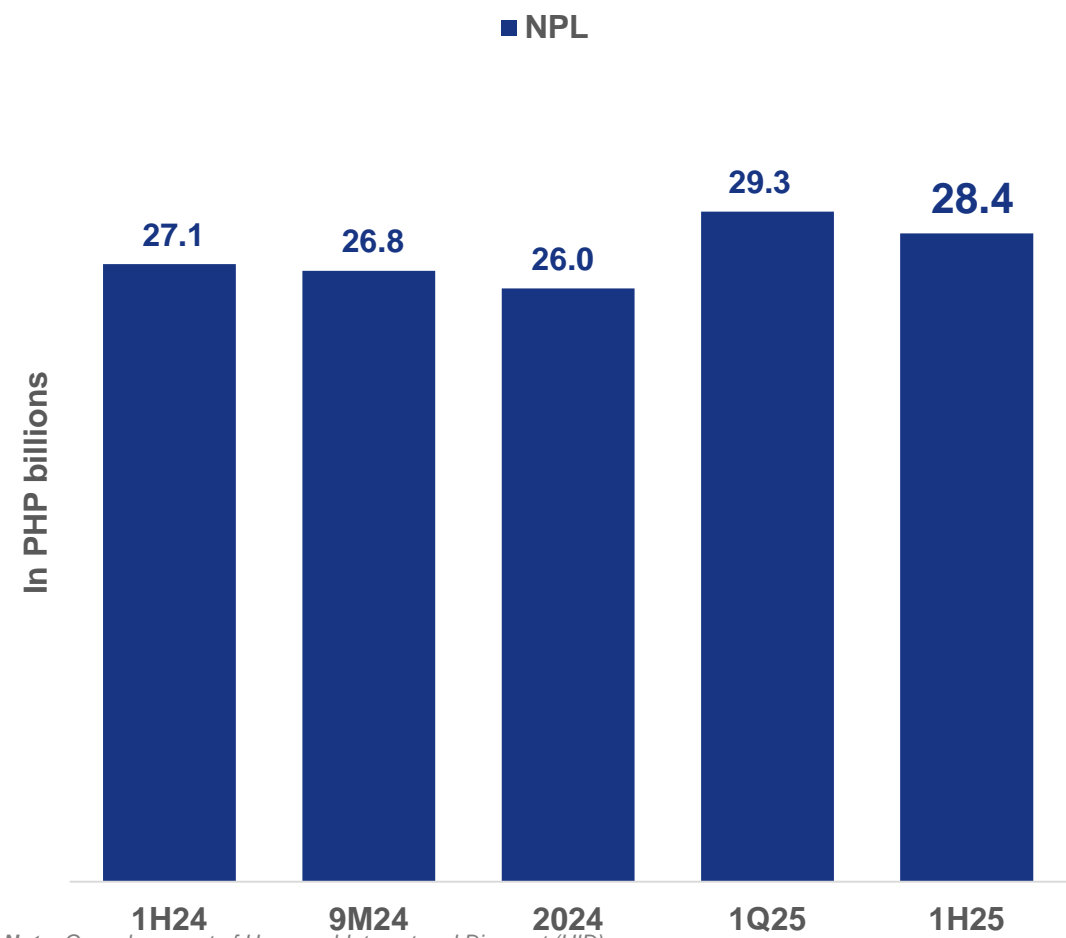
*Note: Estimated credit cost = Annualized Provisions for Credit / Ave. Gross Loans & Receivables  
Excludes impairment losses on equity investments*

NPL cover up QoQ - still provides substantial buffer



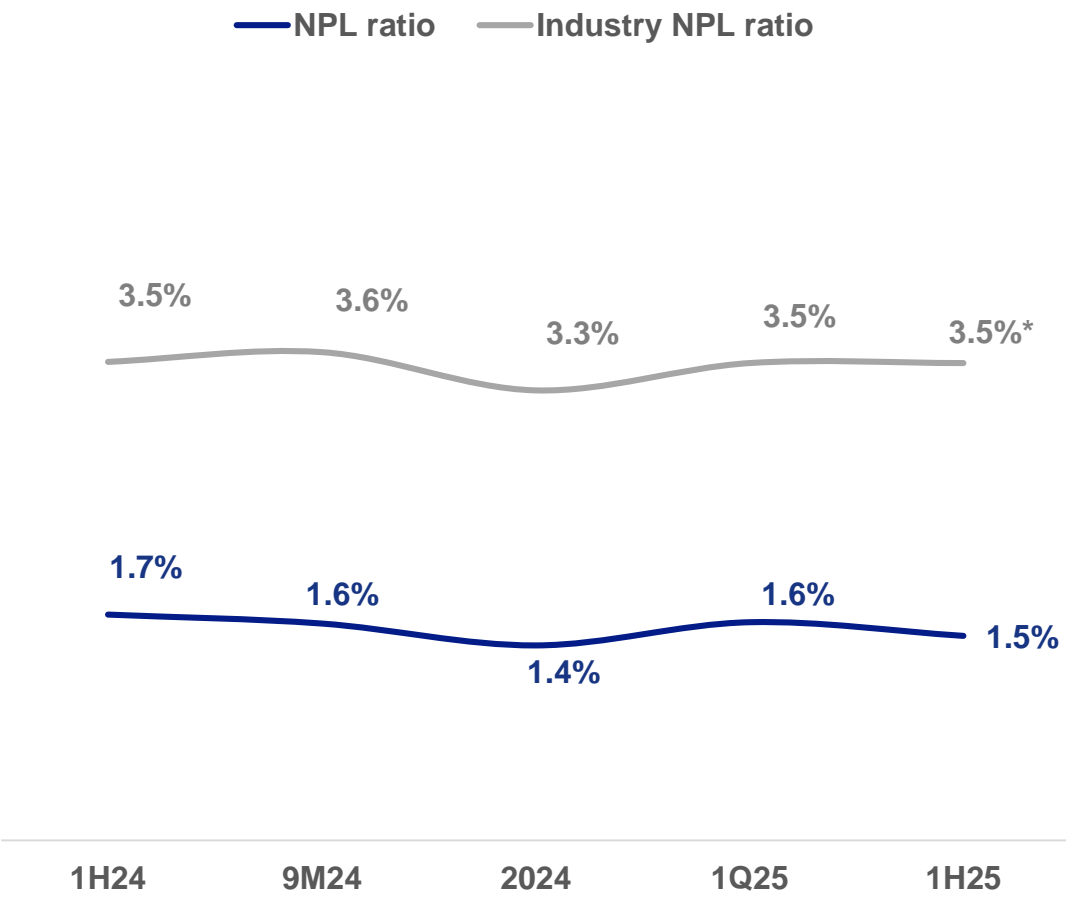
# Asset quality indicators

Lower NPLs from 1Q25



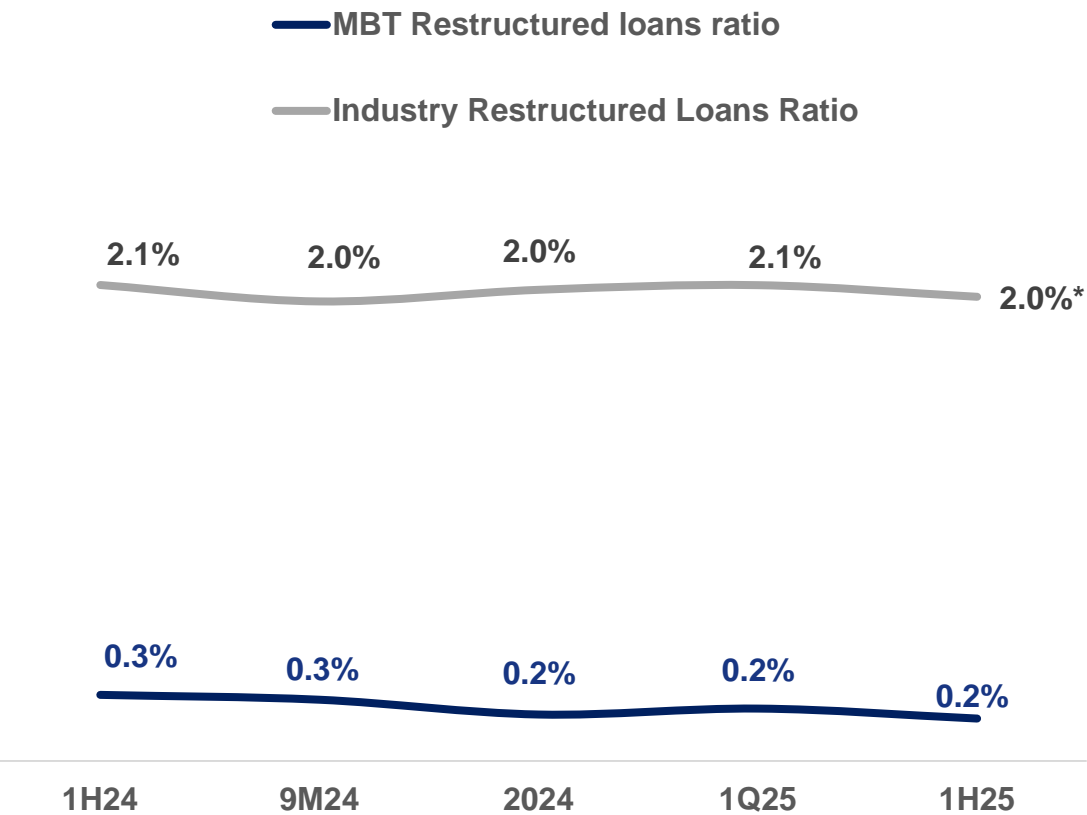
*Note: Gross loans net of Unearned Interest and Discount (UID)*  
*\*Industry Data refers to the latest Philippine Banking Sector data from the BSP*

NPL ratio far below industry level



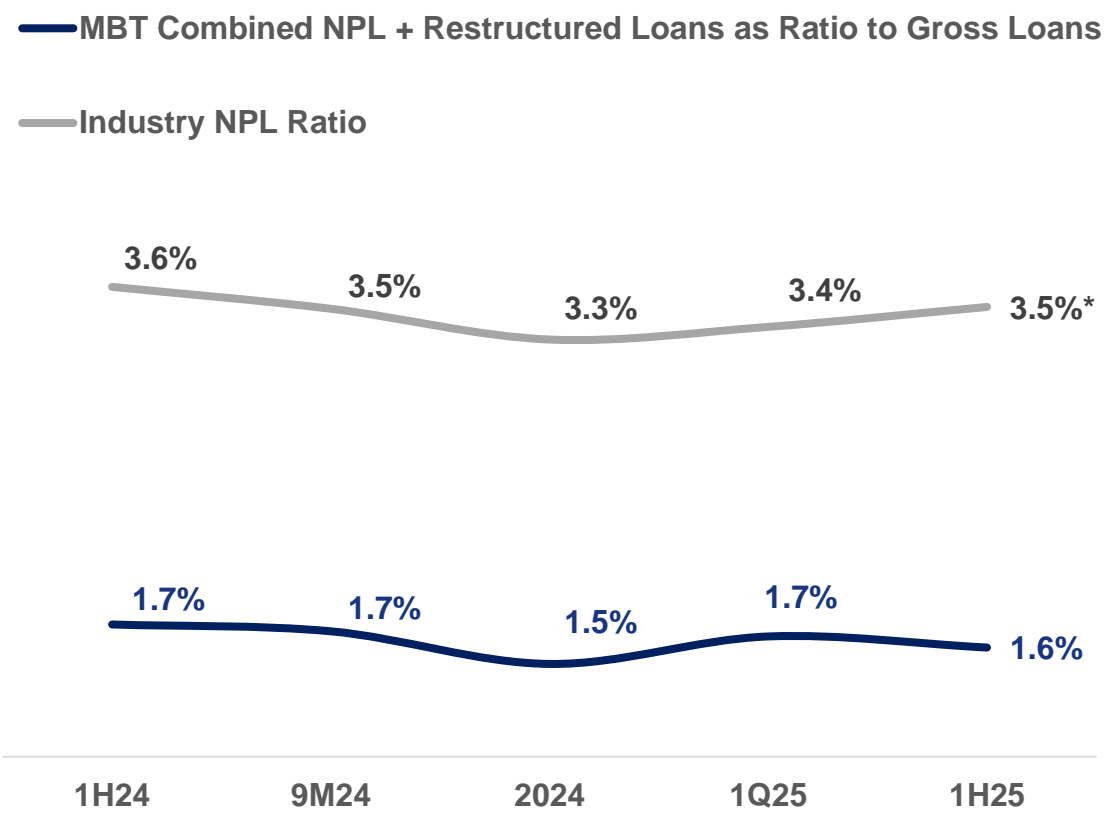
# Asset quality indicators

## Minimal restructured loans



**Note:** Gross loans net of Unearned Interest and Discount (UID)  
\*Industry Data refers to the latest Philippine Banking Sector data from the BSP

## Combined NPLs and restructured loans well below industry NPLs



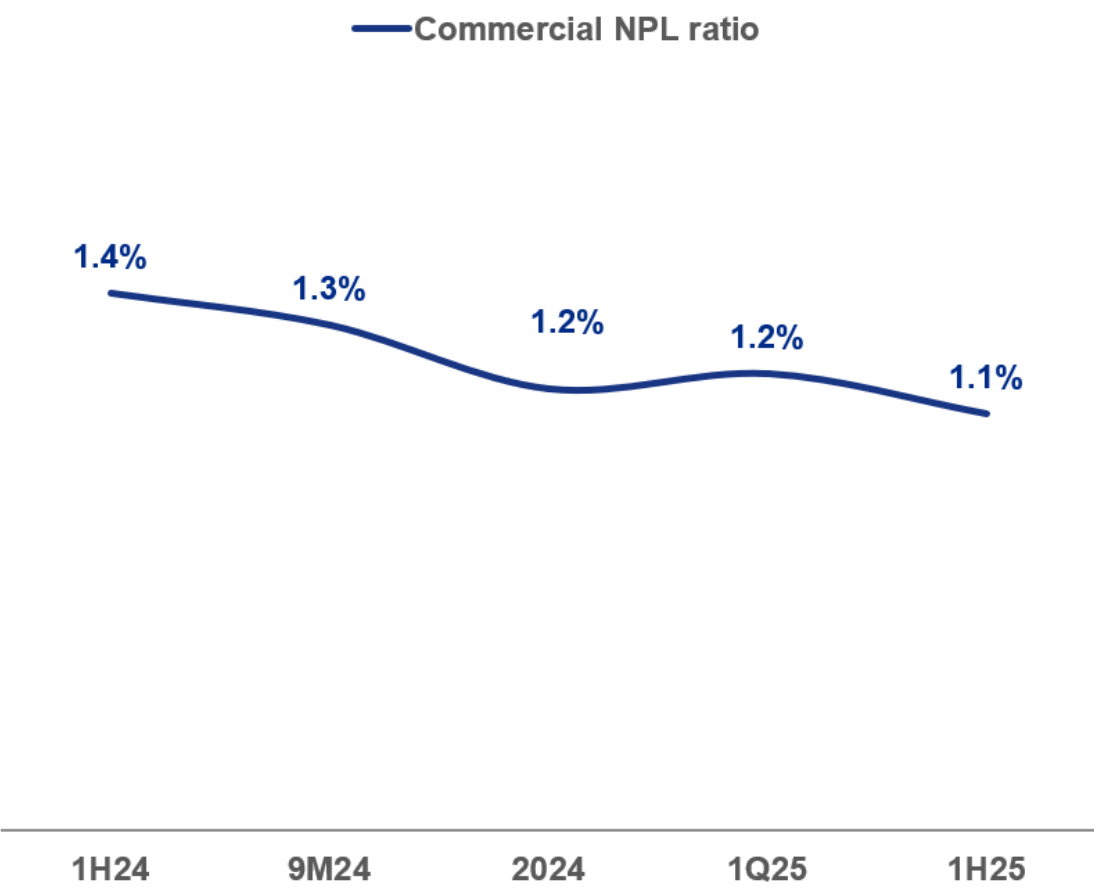
**Note:** Restructured Loans – Performing



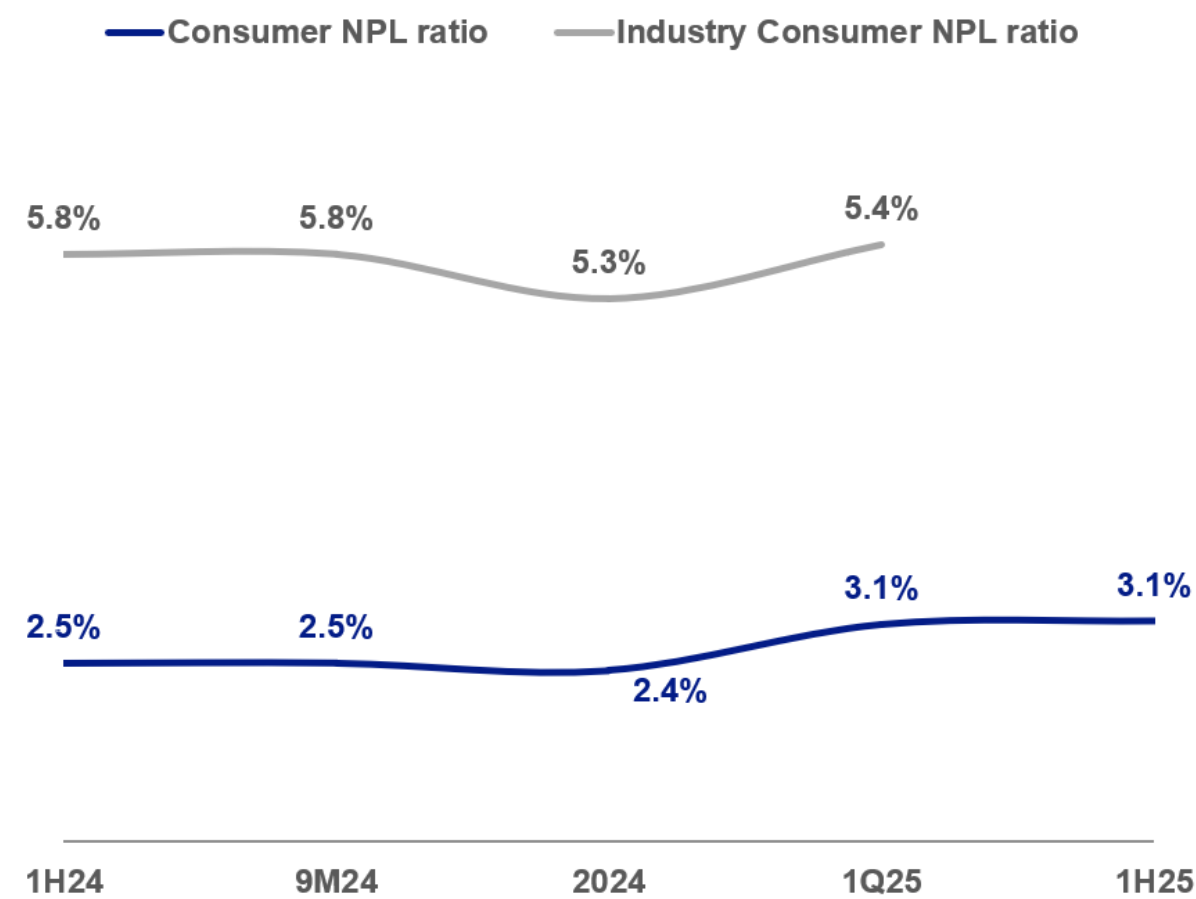


# Asset quality indicators

Commercial NPL ratio still on a downward trend



Consumer NPL ratio stabilizes, still well below industry levels



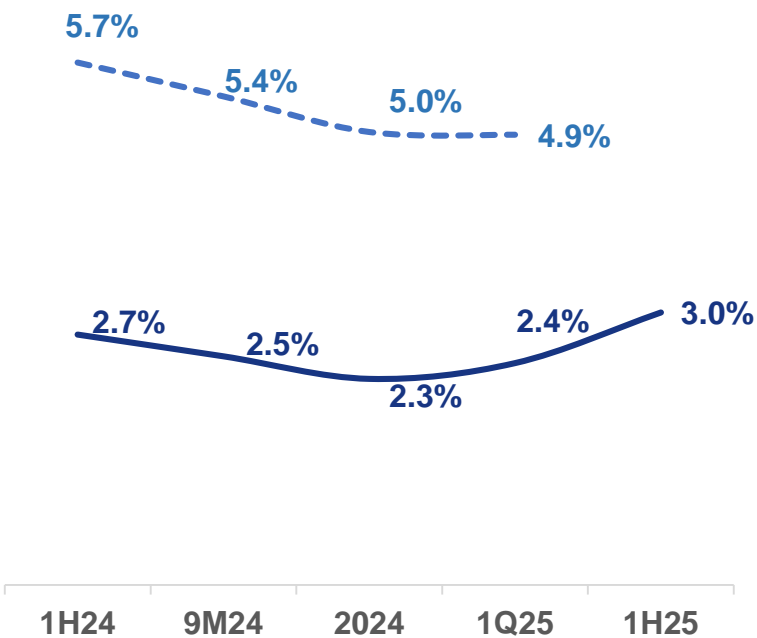
*Note: NPL Ratios computed using Net of Unearned Interest and Discount (UID)*  
*\*Industry Data refers to Philippine Banking Sector data from the BSP*



# Consumer asset quality trend

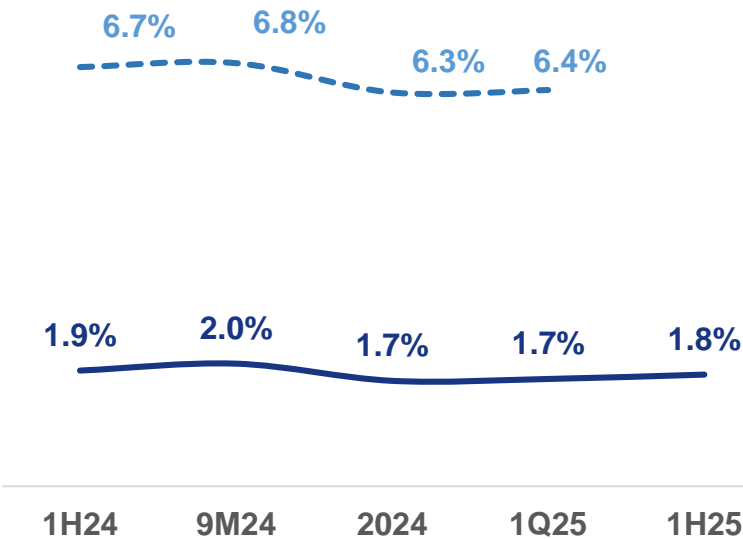
Auto NPL picked up

— NPL ratio (Auto)    - - - Industry (Auto)



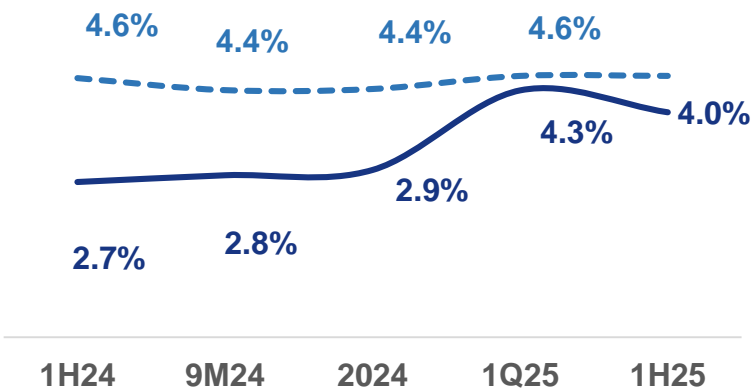
Mortgage NPL ratio slightly up QoQ

— NPL ratio (Mortgage)  
- - - Industry (Mortgage)



CCL NPLs eases still below industry

— NPL ratio (CCL)    - - - Industry (CCL)

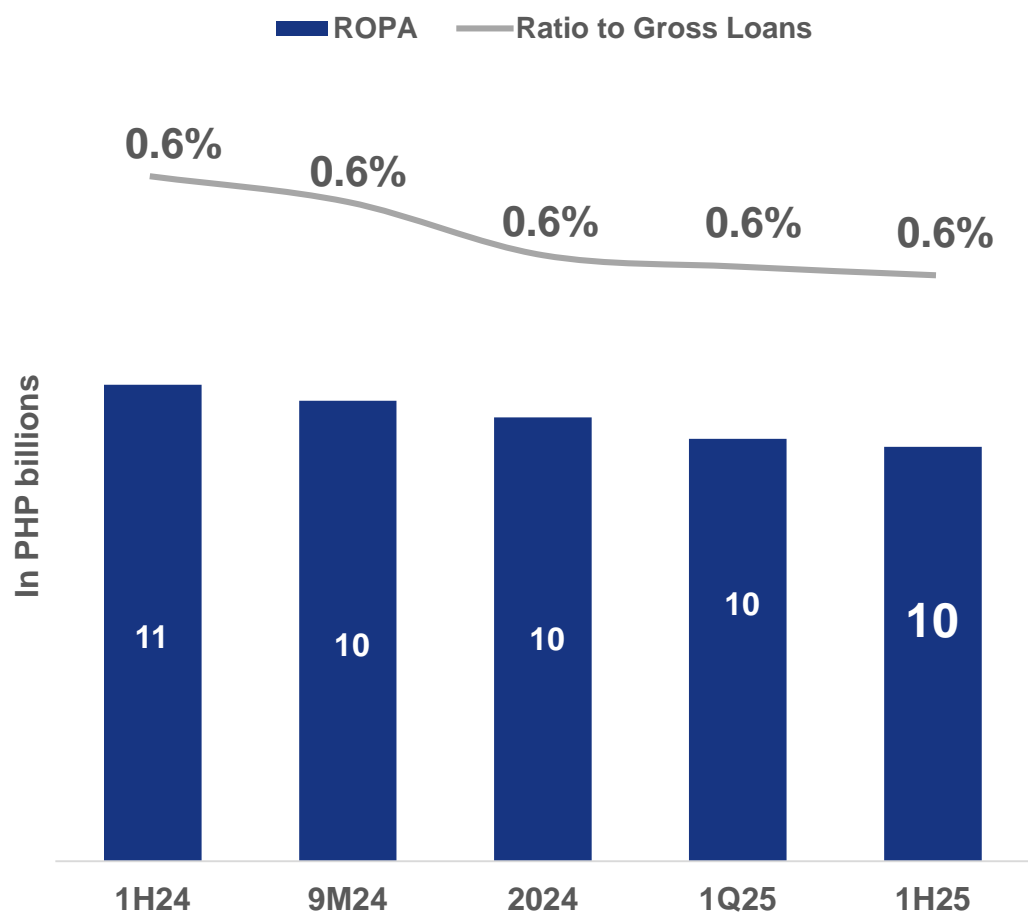


Note:  
NPL Ratios computed using Net of Unearned Interest and Discount (UID)  
Industry Data refers to Philippine Banking Sector data from the BSP

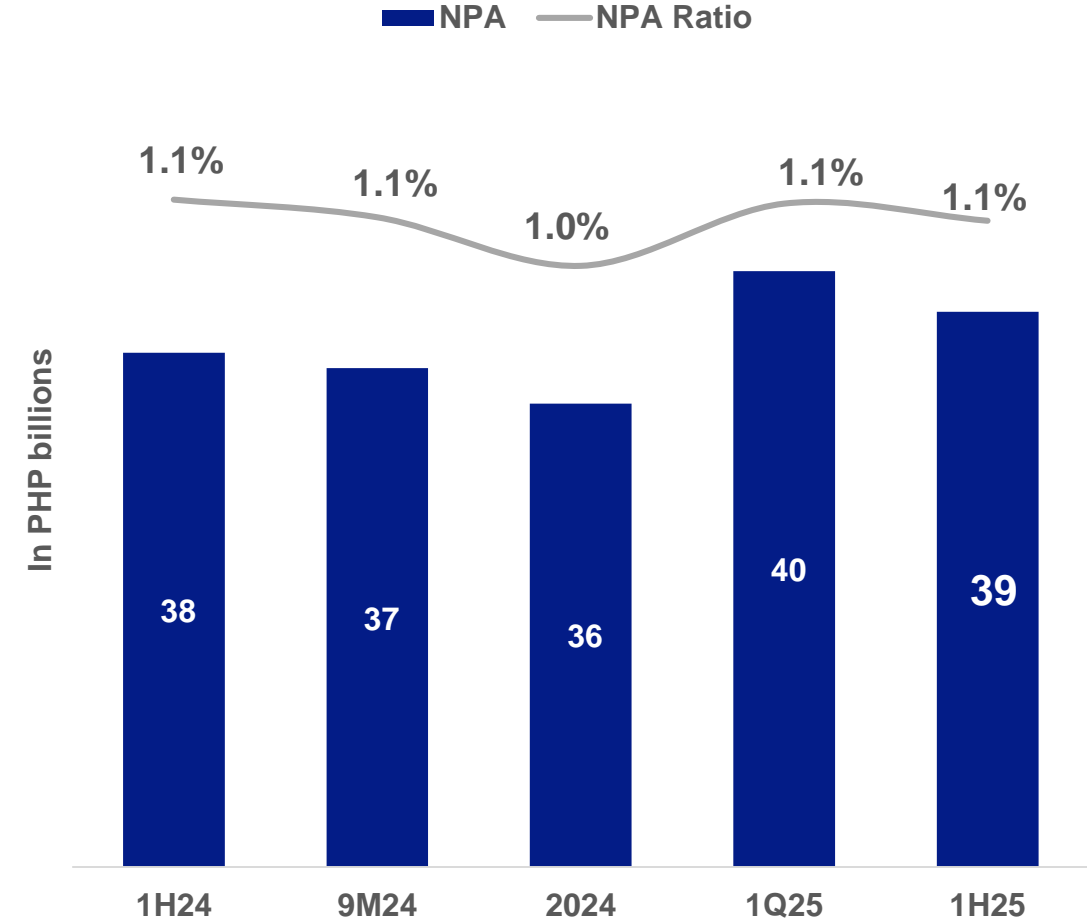


# Other asset quality indicators

Real and other properties acquired (ROPA) still below 1%



Total non-performing assets (NPA) remained flat

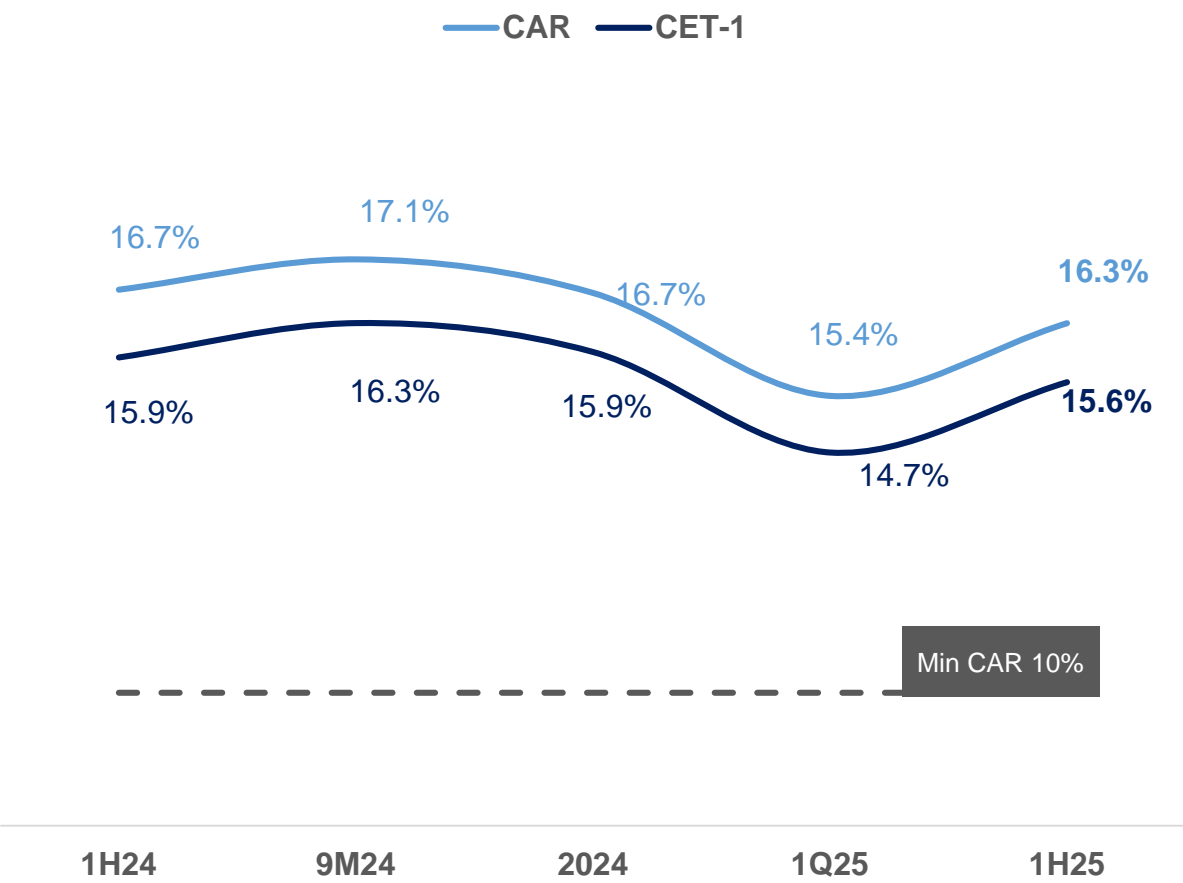


Note: NPA = ROPA + NPL

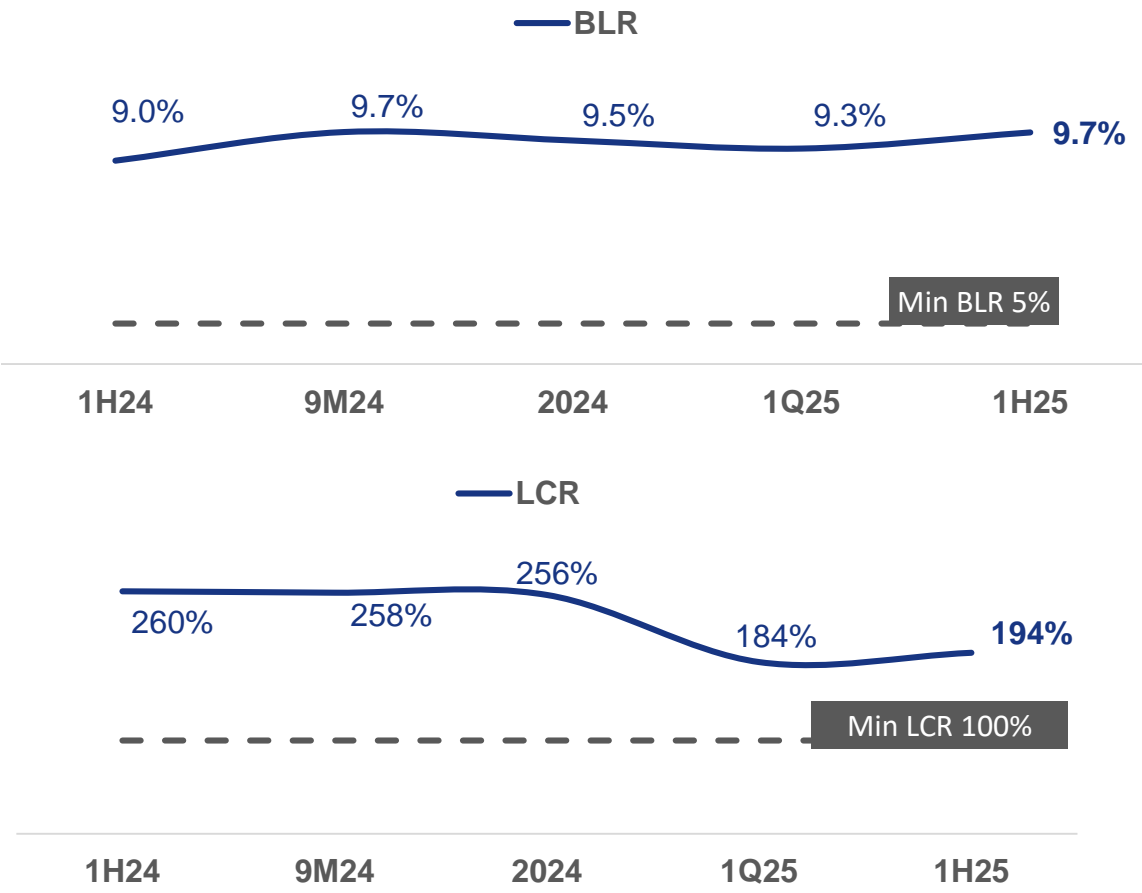


# Capital and liquidity

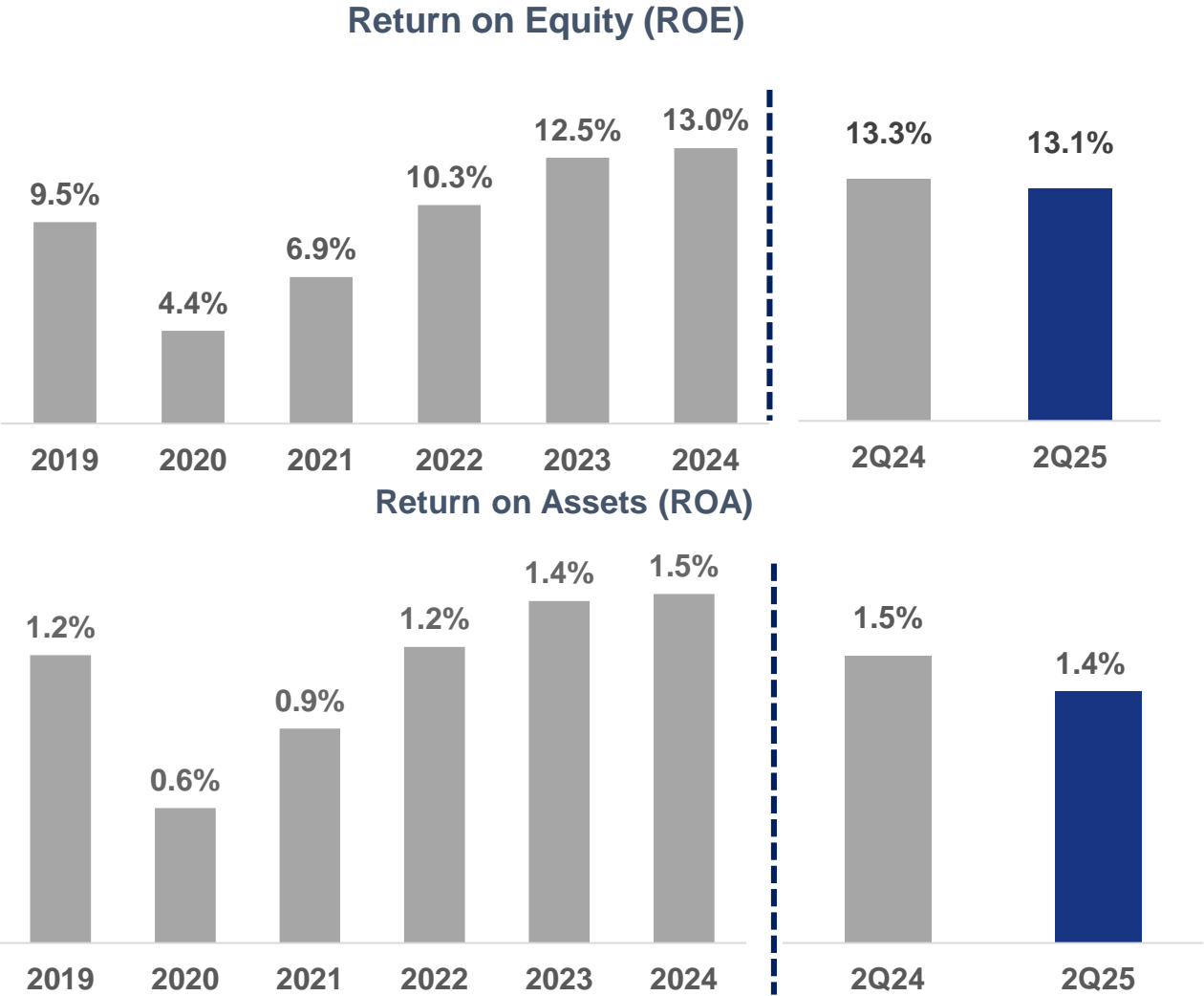
Capital ratios expand providing healthy buffers



Liquidity ratios still above threshold



# Return on Equity – Trend



## Medium-term ROE drivers

### Portfolio Growth

- Grow loans portfolio by **1.5x-2.0x Real GDP**
- Increase consumer to **at least 25% of total portfolio**
- Increase **CASA share**

### Improve Operational Efficiency

- **Lower CIR to below 50%** as digital investments improve efficiency level and lower cost to serve

### Stable Asset Quality

- Maintain prudent credit standards, proactive portfolio monitoring and more intensive collection efforts to **manage credit costs**

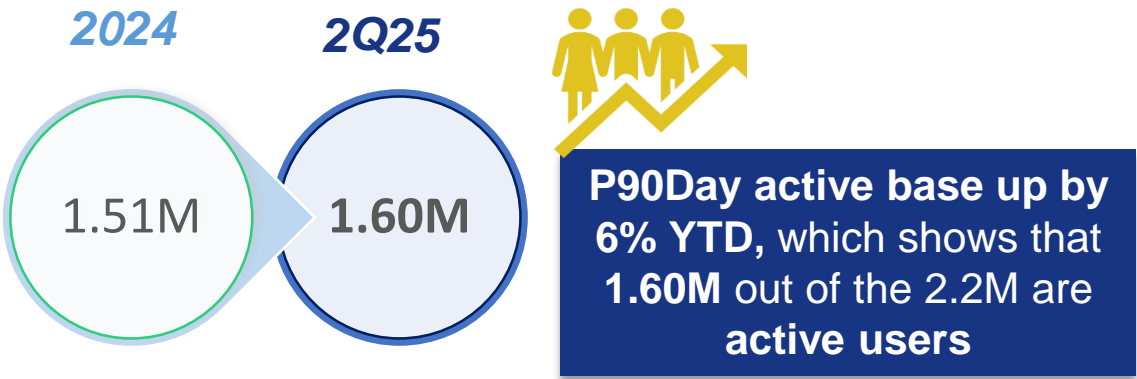
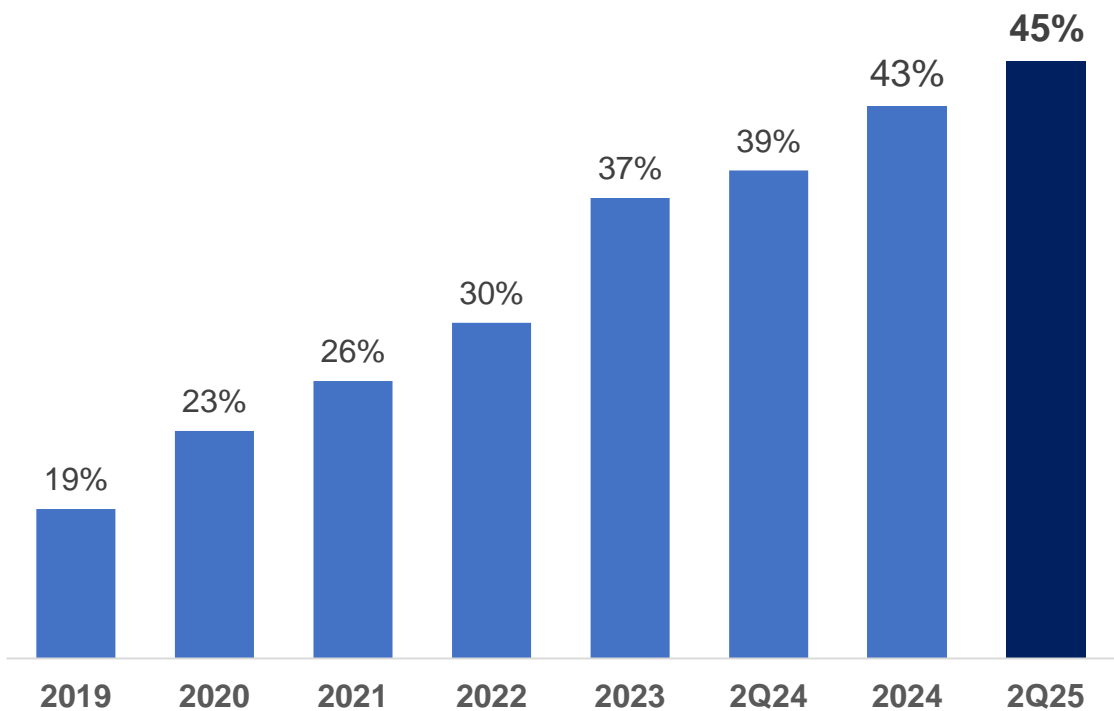
### Capital Optimization

- Conduct annual medium term **capital planning exercise** and **review dividend policy**



# Digital Metrics on Retail Clients

Digital penetration ratio still on an uptrend at 45% as of 2Q25, up from 39% PY, with 2.2M total digital users



*Note: Due to the decommissioning of MBS, active users are defined as MBO/MBOA transactors only. This is retroactively applied to the 2024 active user numbers.*

## Top transactions

1. Funds Transfer- Instapay, Paynow, Generate QR
2. Bills payment
3. Appkey activation

## Fast growing

1. Cash2Go
2. Balance transfer
3. Send load
4. CASA SOA download



# Outlook – Positives and Challenges



- **Healthy corporate capex and discretionary consumer spending** driving loan demand. Further rate cuts to drive commercial client demand.
- **Stable asset quality and high NPL cover** allow flexibility to manage credit costs even if risks arise.
- **Strong balance sheet** to continue supporting loan demand and efforts to improve shareholder returns.
- **More supportive regulatory** measures such as more RRR cuts.



- **Weaker macro conditions** affecting consumer and business sentiment
  - Renewed inflationary pressures and FX volatility
  - Crowding out effect of fiscal deficit could keep funding costs elevated
  - Global geopolitical crises, tariff wars and financial market instability affecting domestic market
- **Intensifying competition** in both assets and liabilities affecting margins.
- **Regulatory changes** such as fee waivers, lower credit card rate caps, and higher taxes



# Financial Summary

In PHP billions

Income Statement	1H24	1H25	YoY
<b>Net Interest Income</b>	<b>58.0</b>	<b>60.0</b>	<b>3.6%</b>
Non Interest Income	12.0	17.6	46.2%
Operating Income	70.0	77.6	10.9%
Operating Expenses	36.4	38.6	5.9%
<b>PPOP</b>	<b>33.6</b>	<b>39.1</b>	<b>16.3%</b>
Provision for Credit	1.0	5.9	468.9%
Provision for Taxes	8.6	7.9	-8.2%
<b>Net Income</b>	<b>23.6</b>	<b>24.8</b>	<b>5.3%</b>

Balance Sheet	1H24	1H25	YoY
Total Assets	3,280	3,477	6.0%
Loans and Receivables, Gross	1,650	1,868	13.2%
Total Deposits	2,430	2,346	-3.5%
CASA	1,408	1,473	4.6%
Equity	355	391	10.0%

Financial Ratios	1H24	1H25	YoY
NIM	4.0%	3.7%	-0.3 ppts
CIR	52.3%	50.0%	-2.3 ppts
ROE	13.3%	12.8%	-0.5 ppts
ROA	1.5%	1.4%	-0.6 ppts
NPL Ratio	1.7%	1.5%	-0.1 ppts
NPL Cover	162.7%	153.9%	-8.8 ppts
CAR	16.7%	16.3%	-0.4 ppts
CET1	15.9%	15.6%	-0.3 ppts
Gross LDR	67.9%	79.6%	+11.7 ppts





## ADDITIONAL INFORMATION

# Metropolitan Bank & Trust Company (Metrobank)

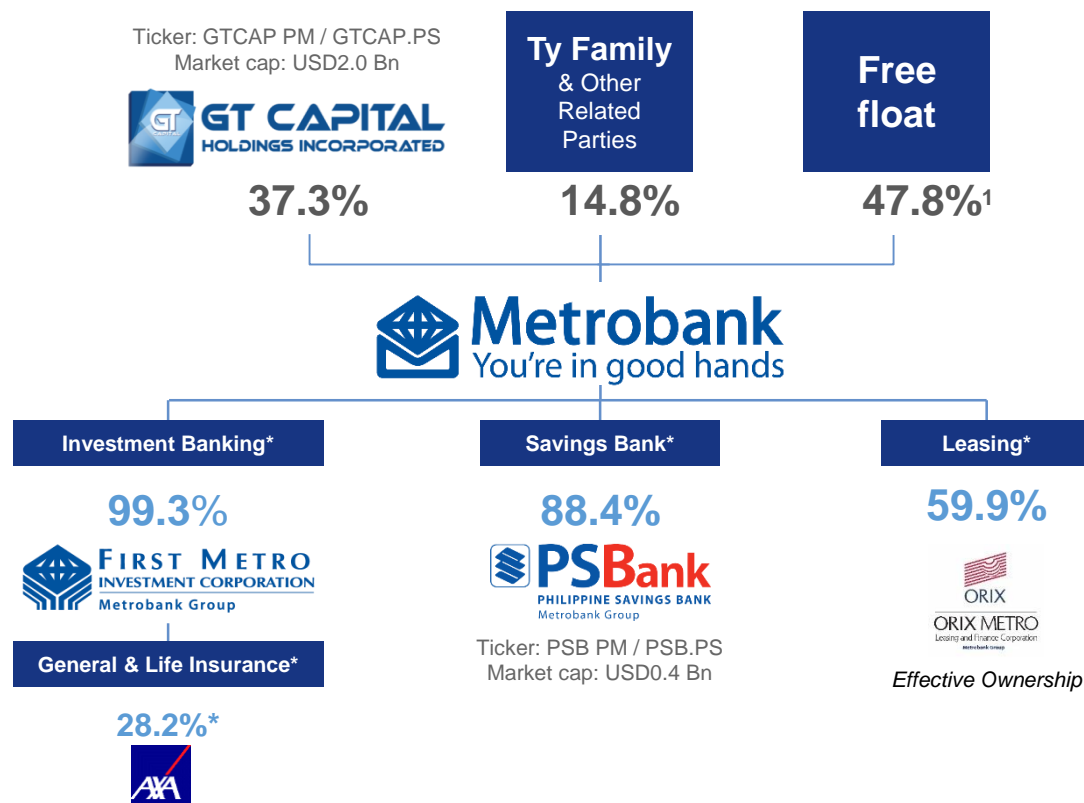
Overview			Financial Data (PHP bn)	1H 2025
<div>62</div> <div>YEARS OF MULTI-AWARDED SERVICE EXCELLENCE</div> <p>Founded in 1962 by a group of Filipino-Chinese businessmen led by Dr. George S. K. Ty</p> <p>Listed in 1981 on the Philippine Stock Exchange</p>			Total Assets	3,477
<div>DIVERSIFIED FINANCIAL CONGLOMERATE</div> <div></div>			Loans and Receivables, Gross	1,868
<div>TRADING INFORMATION</div> <div>MBT PM   MBT.PS Ticker</div> <div>USD 5.7 Bn Market cap</div> <div>USD 3.0 Mn 3M Avg Daily Value T/O</div> <div>21% Foreign Ownership</div> <div>48% Public Float</div> <div>As of July 31, 2025</div>			Total Deposits	2,346
<div>BIG 3 BANK WITH LEADING MARKET POSITION</div> <div><div>#1</div><div>#3</div><div>#3</div><div>Auto Loans</div><div>Credit Card Receivables*</div><div>Trust AUM</div></div>			CASA	1,473
<div>STRATEGIC PRESENCE AND COVERAGE</div> <div>DOMESTIC</div> <div>964 branches</div> <div>55% outside NCR</div> <div>2,261 ATMs</div> <div>OVERSEAS</div> <div>29 branches, subsidiaries, offices</div> <div>100+ remittance tie-ups</div> <div>150+ remittance agents</div>			Equity	391
<div>INVESTMENT GRADE CREDIT RATINGS</div> <div><div>MOODY's</div><div>Baa2</div><div>Stable</div><div>FitchRatings</div><div>BBB-</div><div>Stable</div></div> <div>Aligned with the Philippine sovereign rating</div>			CAR	16.3%
<div>BEST BOND BANK IN THE PHILIPPINES</div> <div>TOP MARKET MAKER</div> <div>GOVERNMENT SECURITIES – BTr (2023)</div> <div>LARGEST TRADER</div> <div>PHP FIXED INCOME SECURITIES</div>			CET-1	15.6%

\* As of 1Q25



# Ownership and Investment Information

## CORPORATE STRUCTURE



Note:  
1 As of July 15, 2025  
\* Domestic subsidiaries only  
\* MBT's Effective Ownership on AXA is at 28.0%

## MARKET DATA

### Trading information

Ticker (Bloomberg   Reuters)	MBT PM   MBT.PS
Par value (PHP)	20.00
Outstanding shares	4,497,415,555
Stock price as of 31 July 2025	74.20
52-Week Range (Low   High)	65.00   82.60
Market cap (USD Mn)	5,719
3-Month Avg Daily Trading Value (USD Mn)	3.0
3-Month Avg Daily Trading Volume (Mn)	2.4
Public Float	48%
Foreign Ownership	21%

	2023	2024	1H25	
BVPS (PHP)	79.33	85.72	86.86	
EPS (PHP)	9.39	10.71	10.98	Last 4 quarters
Trailing P/BV (x)	0.6	0.9	0.9	Based on EOP share price
Trailing P/E (x)	5.5	6.8	6.9	
DPS (PHP)	3.00	5.00	5.00*	For the year

Note:  
\* **First tranche of 2025 Dividends of PHP3.50/sh (Reg: PHP1.50/sh and Special: PHP2.00/sh)**  
Dividend Data: March 6, 2025 Payment Date: March 28, 2025  
**Second tranche of 2025 Dividends of PHP1.50/sh (Reg)**  
Dividend Data: TBD (In September 2025) Payment Date: TBD (In September 2025)



# Extensive Domestic and Overseas Coverage

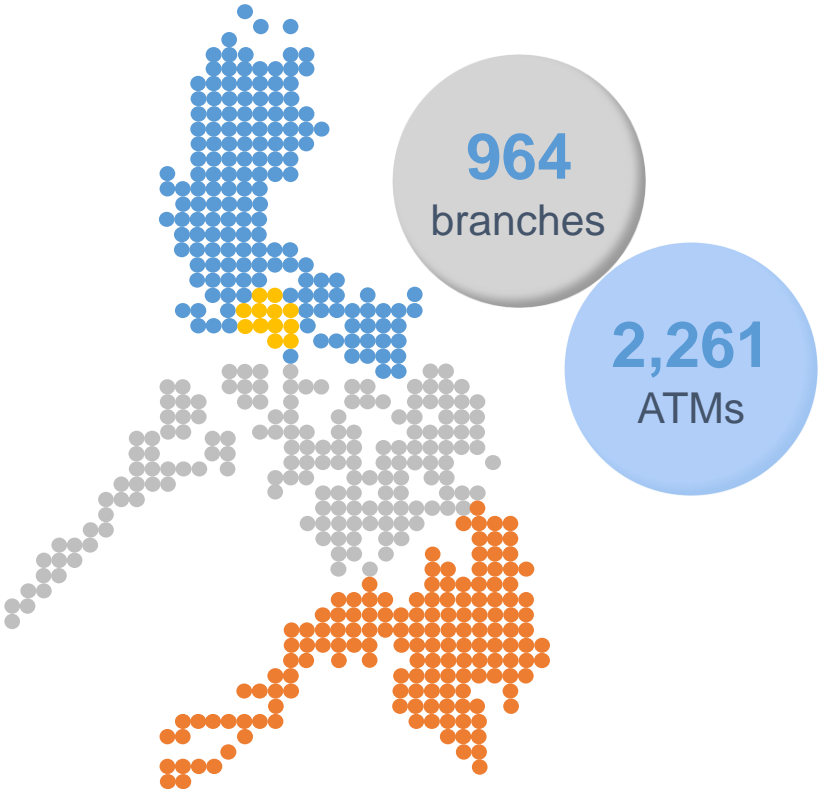


18,700+

Total Group  
employee base

*Note: Includes Parent + Major Subs of the Bank*

## Domestic Branch and ATM Networks



## Overseas Network Coverage

28

Branches,  
subsidiaries,  
offices

100+

Remittance  
tie-ups

150+

Remittance  
agents



# Dividend Policy

## 1. Growth prospects intact

- Sufficient buffer to meet healthy loan demand sustainably over the medium term

## 2. Robust NPL risk buffers already in place

- NPL cover continues to remain ample vs. risk of rising NPLs

## 3. Sustainable medium-term CET1 Ratio

- Special dividend of Php2.00 to calibrate Bank's medium term CET1 ratio to sustainable levels of ~15% to support asset expansion strategies

## 4. Post-special dividend, CET1 Ratio still strong

- Well above minimum CET1 Ratio for D-SIBs
- Still significantly better than peers

## 5. Boost to ROE

- Higher payout reflects better profitability levels
- Supportive of ROE recovery

## Key information

### Regular Cash Dividends per share

- PHP3.00
- Semi-annual payout

### Special Cash Dividends per share

- PHP2.00
- To be paid out in the 1<sup>st</sup> semester

### Record Date

1<sup>st</sup> payout: 6 March 2025  
2<sup>nd</sup> payout: Exact date TBD  
(in September 2025)

### Payment Date

1<sup>st</sup> payout: 28 March 2025  
2<sup>nd</sup> payout: Exact Date TBD  
(in September 2025)



# Integrating Sustainability Across Our Core Banking Strategy

## Governance and Risk Integration

### SUSTAINABLE FINANCE FRAMEWORK (SFF)

Our SFF aligns with the BSP Circular 1085 and applies exclusion lists and sustainability indicators to guide financing toward green and social projects. It consists of 6 Green and 4 Social use of proceeds categories aligned with best market practices, and is due for Second Party Opinion application within the year.

### ENVIRONMENTAL AND SOCIAL RISK MANAGEMENT (ESRM) FRAMEWORK

Our ESRMS, aligned with the BSP Circular 1128 and embedded in the Bank's Risk Management Manual, seeks to integrate E&S risk into business and operational processes.

## Energy Transition Strategy

### COAL EXPOSURE REDUCTION TARGET

We have committed to **reducing coal loan exposure to a maximum of 3% by 2033 and 2% by 2037** in support of national energy transition. By YE2024, we achieved close to 4% from 5.4% in 2023.

### GREEN FINANCING

We continue to grow our sustainable finance portfolio, mobilizing ₱63B toward renewable energy, water access, sustainable infrastructure, and inclusive growth. Of this, **₱9B was allocated to eligible green loans:**

- ₱4.5B for ACEN's Palauig Solar Phase 2 (450 GWh clean energy)
- ₱4.0B for PLDT's fiber network expansion, supporting its decarbonization roadmap

## ESG Operations Enablement

### ESG DATA MGMT SYSTEM\*

We are working on onboarding a centralized ESG data platform to support Scope 1–3 GHG tracking, emissions accounting, and improved reporting across the bank.

### BRANCH R.E. ADOPTION\*

254 branches are shifting to renewable energy sources, helping reduce Scope 2 emissions by an estimated 15,000 tCO<sub>2</sub>e annually.

### TRAINING AND REPORTING ENHANCEMENTS\*

We are strengthening internal ESG awareness and controls through staff training and enhancements in the sustainability reporting processes.

\*Ongoing initiative

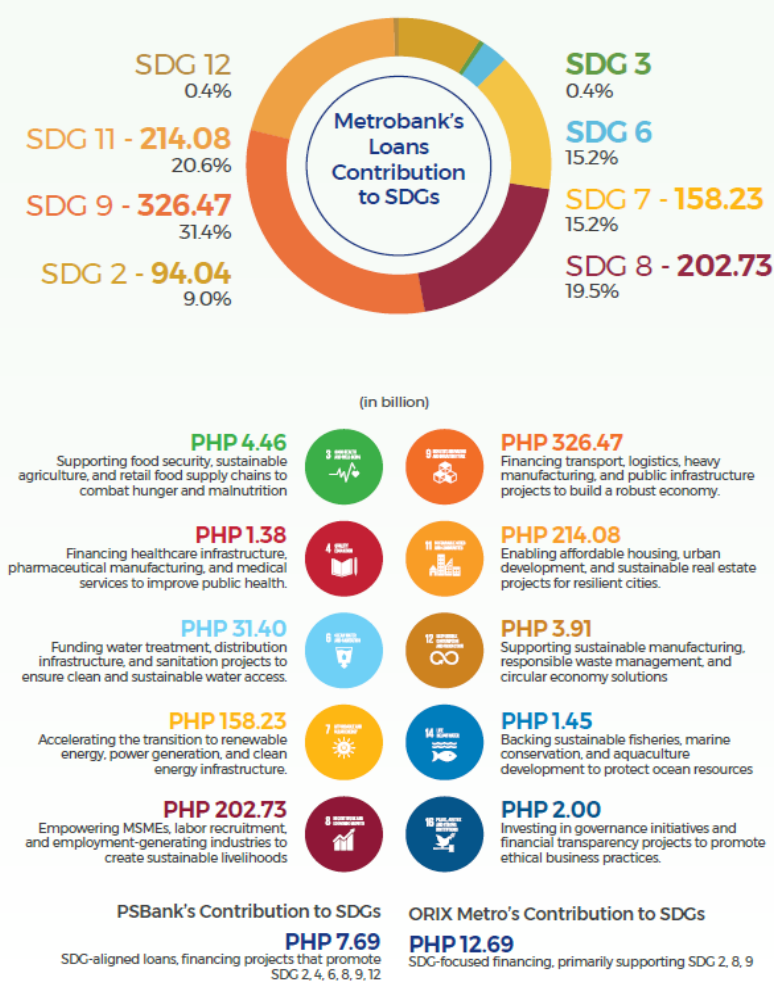


# Key Sustainable Finance Projects and UN SDG Contributions

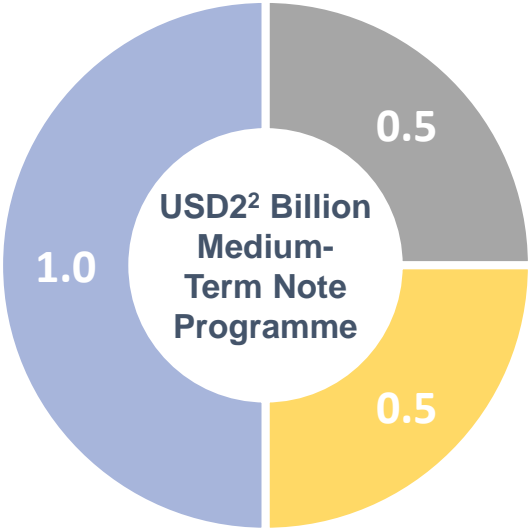
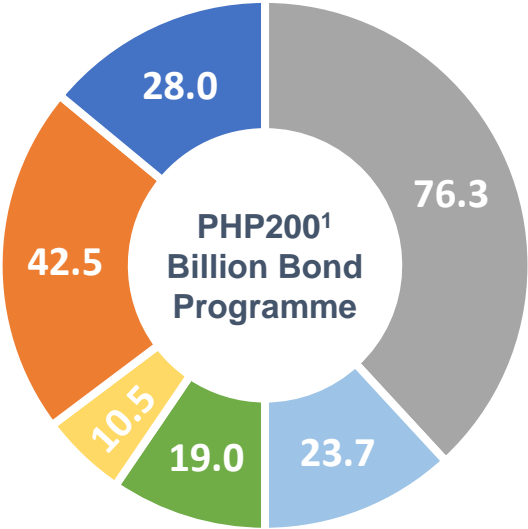
## Sustainable Finance Projects in Action

Facility	Sector	Project Description	Financing Type	Amount Mobilized (PHP)	Sustainability Impact	Alignment with SDGs
ACEN Green Loan	Renewable Energy	Supporting the expansion and development for the Phase 2 of the Palauig Solar Project in Zambales	Green Loan	4.5 billion (MBTC financed this term loan)	Reducing annual carbon emissions and supplying clean energy to households.	7 AFFORDABLE AND CLEAN ENERGY 13 CLIMATE ACTION
Ayala Land Sustainability-Linked Bond	Infrastructure	Supporting efforts to reduce emissions in commercial properties	Sustainability Linked Bond	8.0 billion (FMIC as one of the joint lead underwriters)	Commitment to reaching net-zero emissions by 2050.	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE 13 CLIMATE ACTION
Maynilad Blue Bond	Water Resource Management	Financing water and wastewater infrastructure projects to improve sustainability	Blue Bond	15 billion (FMIC as one of the joint lead underwriters)	Enhanced water access and quality, supporting environmental stewardship	6 CLEAN WATER AND SANITATION 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE 11 SUSTAINABLE CITIES AND COMMUNITIES

## Supporting UN Sustainable Development Goals



# Debt Issuances



Bond Issuance  
**USD1 billion**  
**5-Y and 10-Y USD Notes**

*Listed March 2024*

5-Y: 5.375%  
10Y: 5.50%  
interest rate p.a.

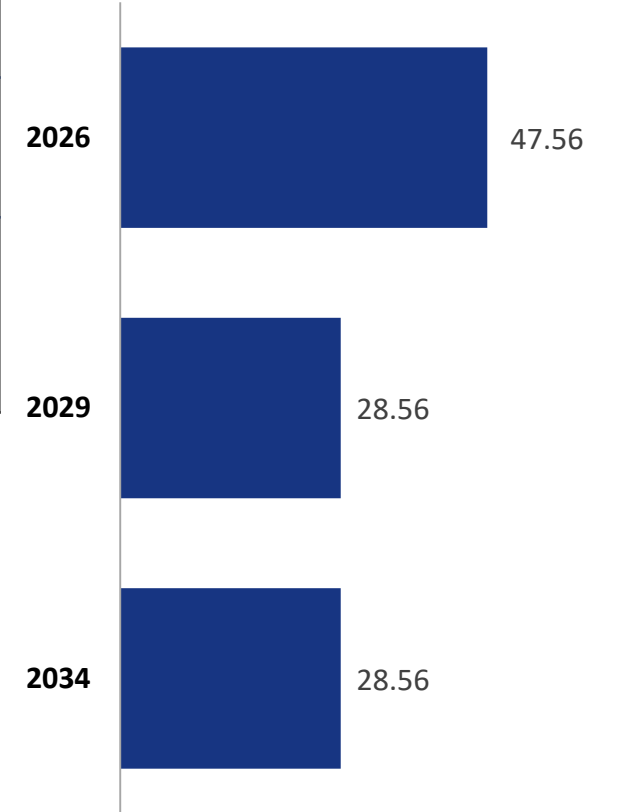
- <sup>1</sup>The Board of Directors of Metrobank approved to update its PHP Bond and Commercial Paper Program to Up to PHP200 Billion of Issuances on 15 December 2021
- <sup>2</sup>The Board of Directors of Metrobank approved the Bank's USD2 Billion Medium Term Note Program on 22 March 2017





# Outstanding Debt Issuances & Investment Grade Credit Ratings

Debt Issuance Details				
Type	Issue Date	Coupon Rate	Maturity Date	Amount
PHP Bond	Jun-21	3.60%	Sep-26	PHP19Bn
	Jul-25	2.13%	26-Jan	USD500Mn
MTN	Mar-25	5.38%	29-Mar	USD500Mn
	Mar-25	5.50%	Mar-34	USD500Mn



\*Assuming USDPHP 57.124 (July 18, 2025);  
Note: Above table includes only MBT Parent Bank issuances

MOODY'S

Baa2  
Stable

May-25

- High capitalization, with a proven history of shareholder support
- Robust asset quality and adequate profitability
- Strong liquidity, underpinned by leading domestic franchise

FitchRatings

BBB-  
Stable

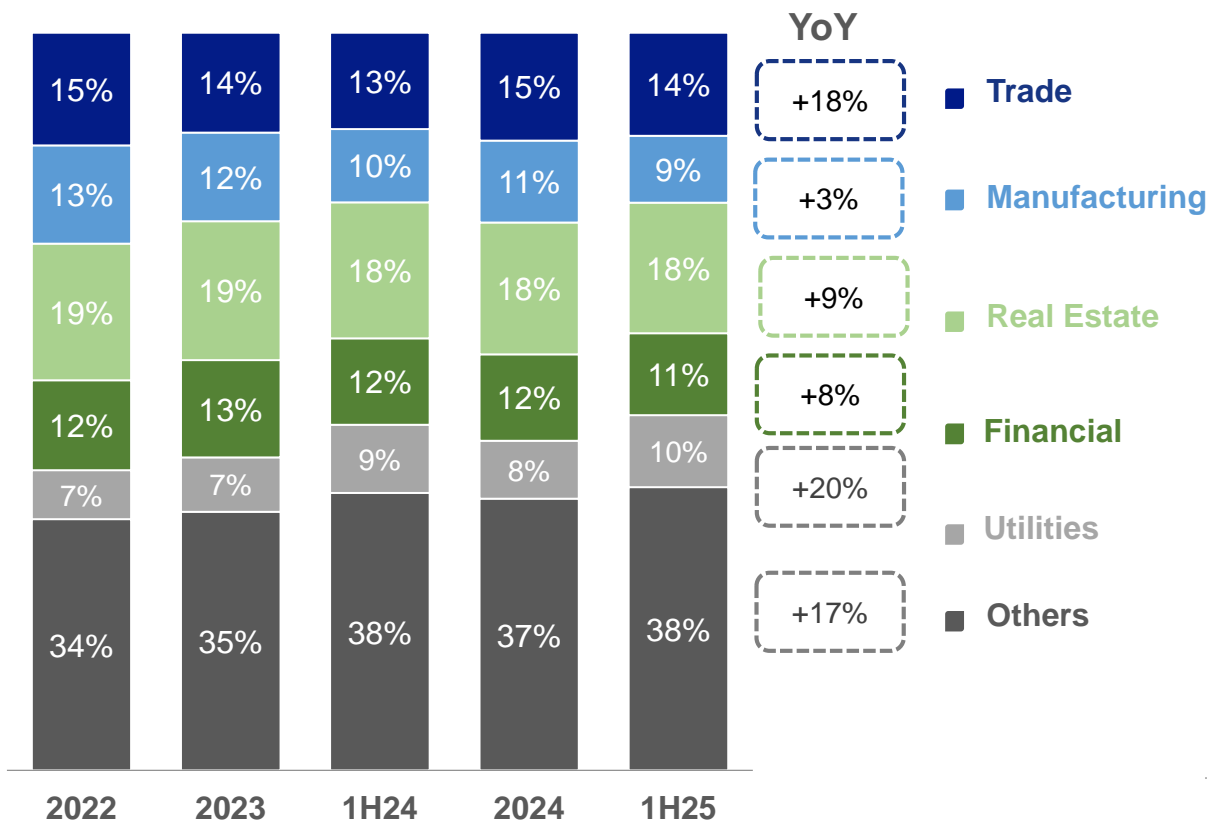
March-25

- High systemic importance; leading market franchise supporting its customer base and risk-adjusted returns growth
- Leading local franchise with superior asset quality relative to the industry
- Healthy capitalization, highest among its peers

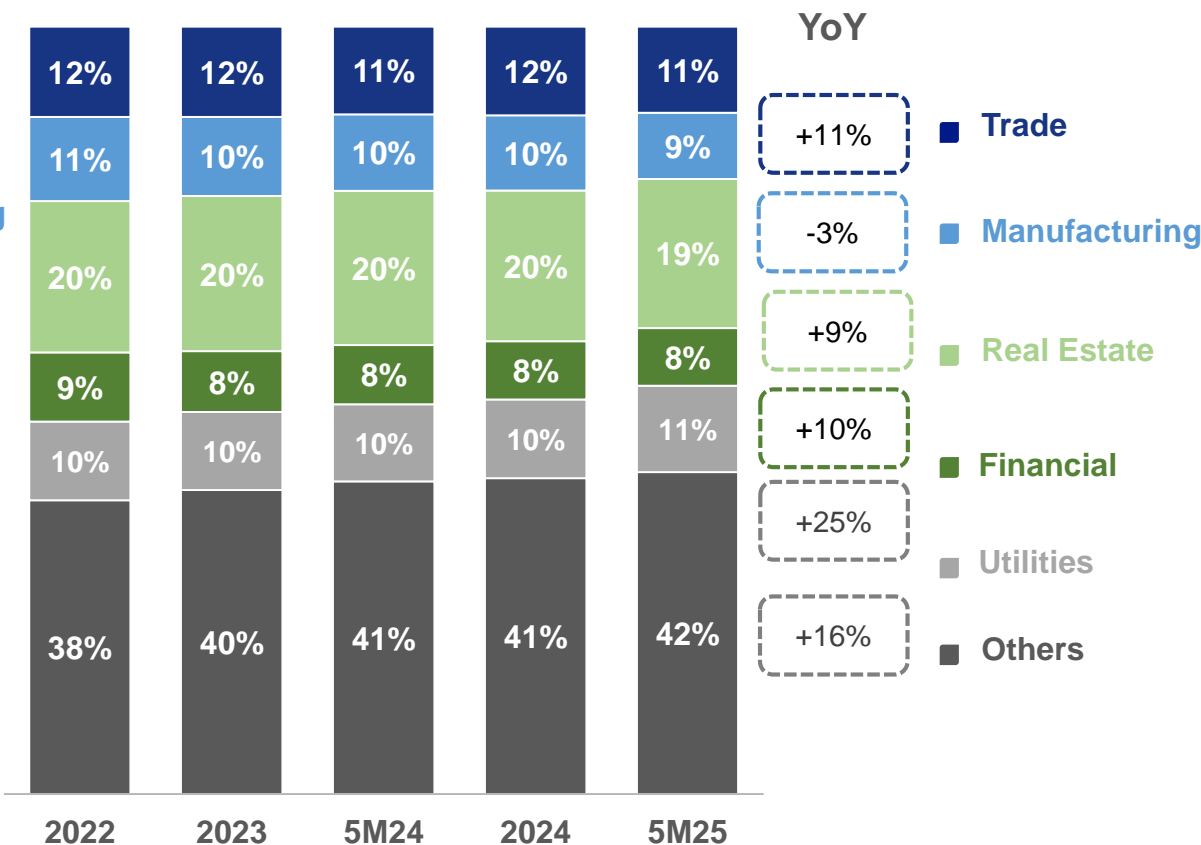


# Loan Portfolio Breakdown

MBT Loan Portfolio By Industry



Philippine Banks Loan Portfolio By Industry



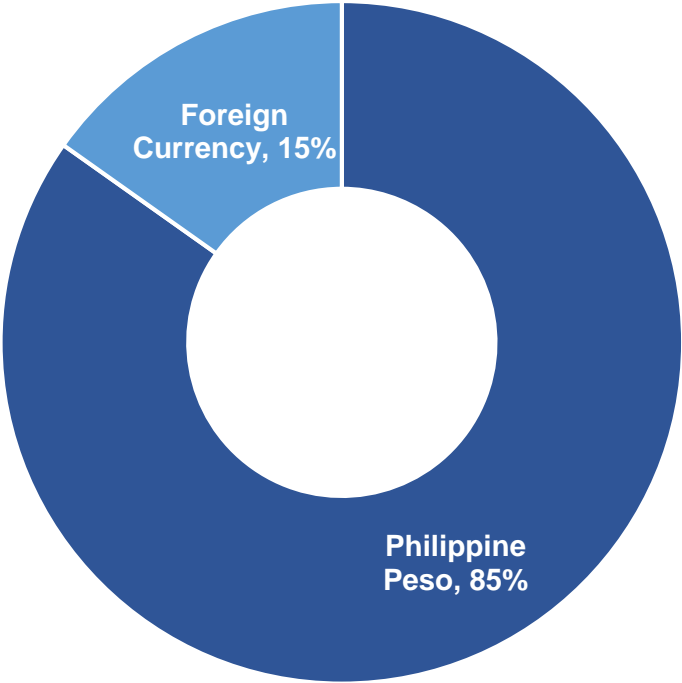
Based on Philippine Standard Industrial Classification  
Others include Transport & storage, Construction, Agricultural, forestry and fishing; Accommodation & food service activities  
Note: Reclassified Real Estate data before 2023; Transferred Mortgage from Activities of Household and Undifferentiated Goods and Services to Real Estate

Note: PBS data is until 2M25 as of April 25, 2025

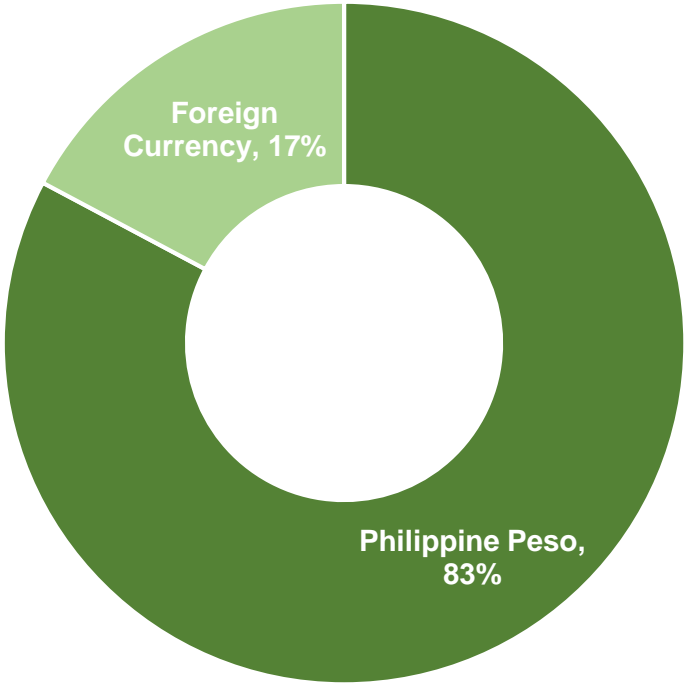


# Currency Breakdown


LOAN PORTFOLIO



DEPOSITS





# Recent Awards and Recognition



**Bank of the Year in the Philippines**


2023, 2022






**Strongest Bank in the Philippines**


2024, 2023, 2022, 2021






**Best Domestic Bank in the Philippines**


2023, 2021






**Best Bank for Ultra-High-Net-Worth\***

2024, 2023, 2022






**Best Bank for Corporate Responsibility in the Philippines**

2025, 2024


**Euromoney**  
Awards for Excellence  
2025, 2024



**Best Bank for Large Corporates in the Philippines**

2025

**Euromoney**  
Awards for Excellence  
2025




**Most Recommended Retail Bank in the Philippines**

2024

**Best Managed Bank**  
**Best CEO**


2025


**The Asian Banker**



**Top Domestic Investment House in PH Currency Bonds, Bank Category**

2023







**Best Securities House Bank Category**

**Top Securities Market Maker**

**Top Fixed Income Dealing Participant**


2024, 2023, 2014-2021






**1 Gold Anvil, 3 Silver Anvils**


2023






**Best Investment Bank in the Philippines**

2023





**Best Online Broker; Best Online Trading Platform**

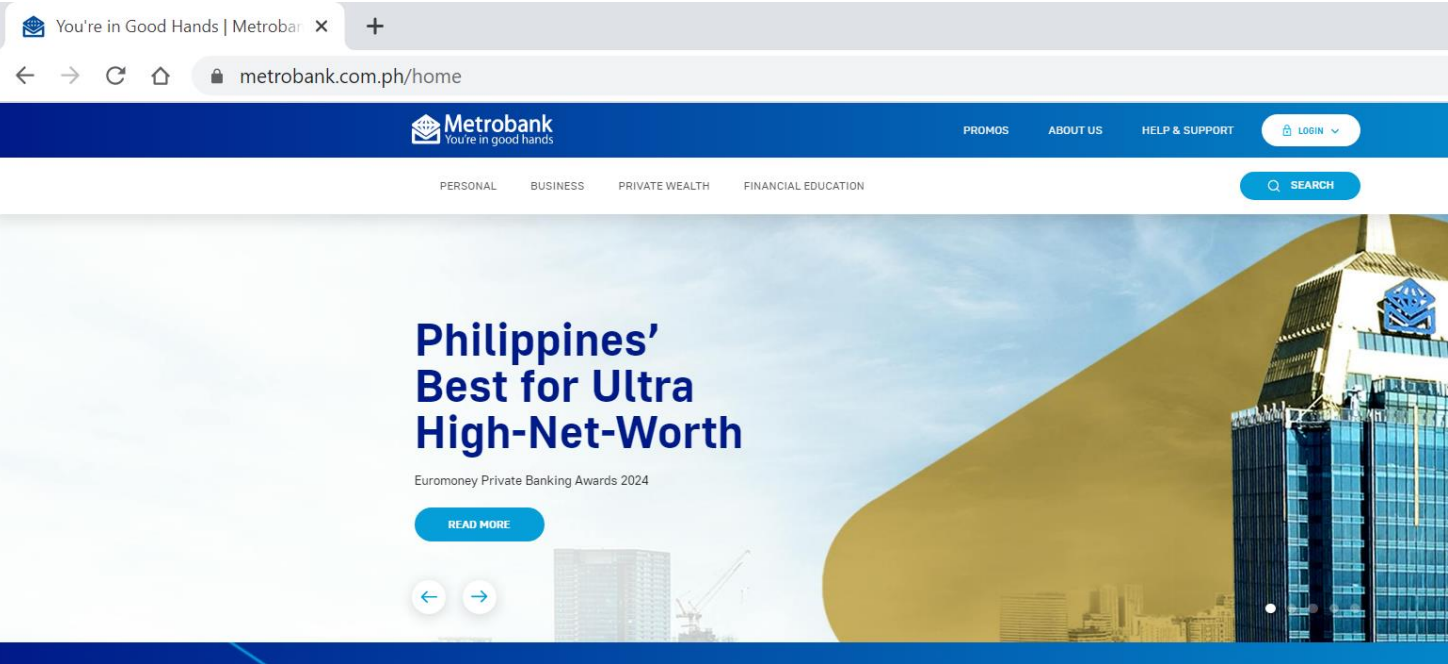
2023

**International Finance**  
2023

Note: \* Euromoney Global Private Bank Awards 2024 was formerly Asiamoney Private Banking Awards  
\*\* Metrobank won Best Domestic Private Bank in the Philippines in 2022 as well, while Metrobank only won Best for Ultra-High Net Worth in the Philippines in 2023



# For more information, please visit our website:



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**investor.relations@metrobank.com.ph**  
Tel: (+632) 8857 5348

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## Annual Corporate Governance Report

<https://metrobank.com.ph/about-us/corporate-governance-report>

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