



1H25 Company Presentation

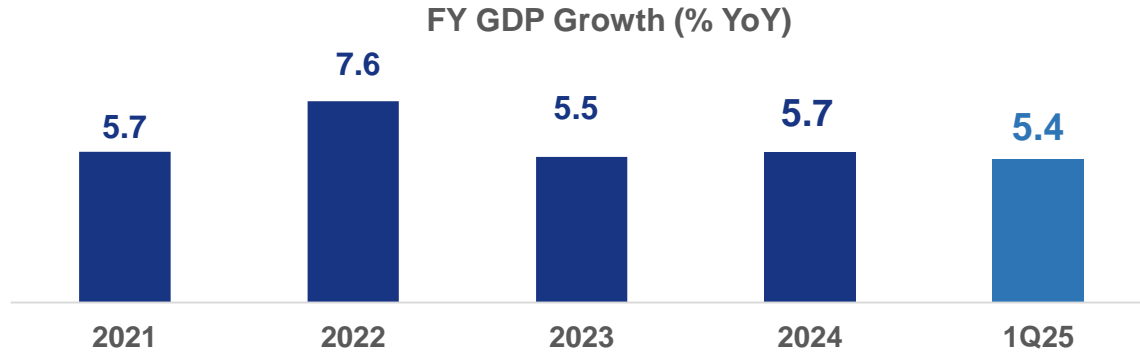


MACROECONOMIC VIEW

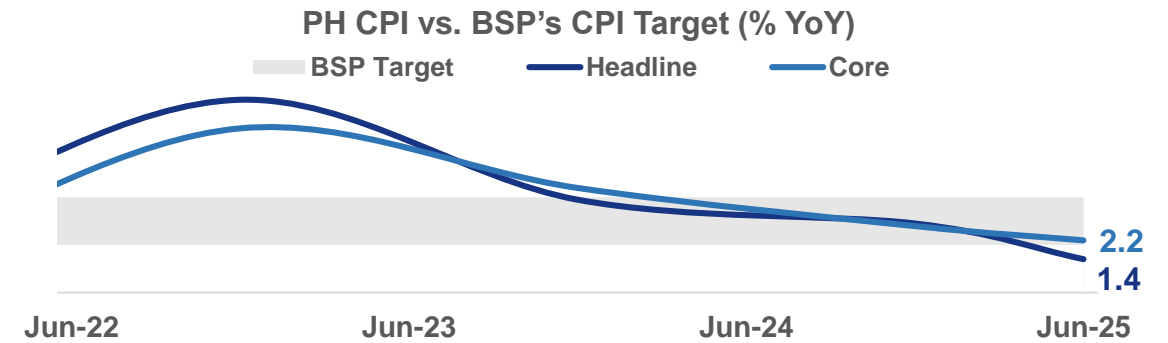
Recent macroeconomic developments

As of 3 July 2025

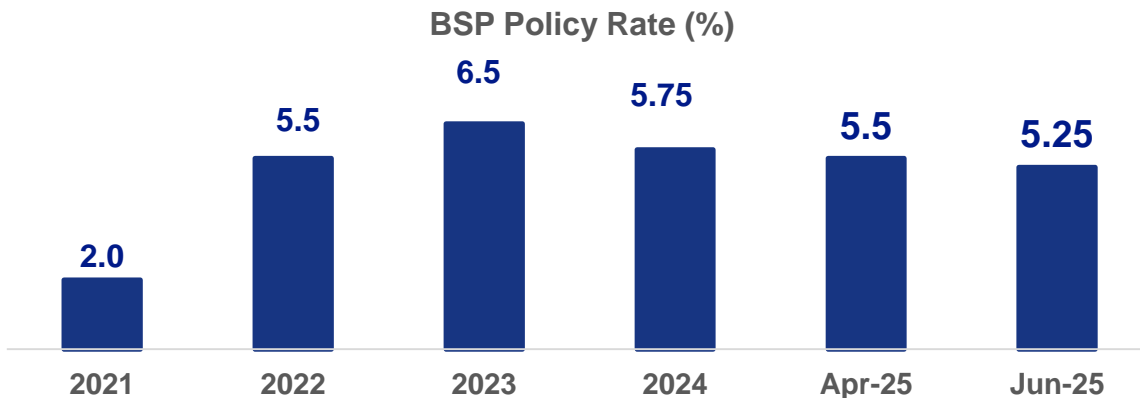
Modest GDP growth in 1Q25



Inflation still under control due to slower food prices



BSP continues its easing cycle; 25 bps cut to 5.25% in June



Near term sentiment still lukewarm



Notes:*Figures are expectations for the next 3 Months

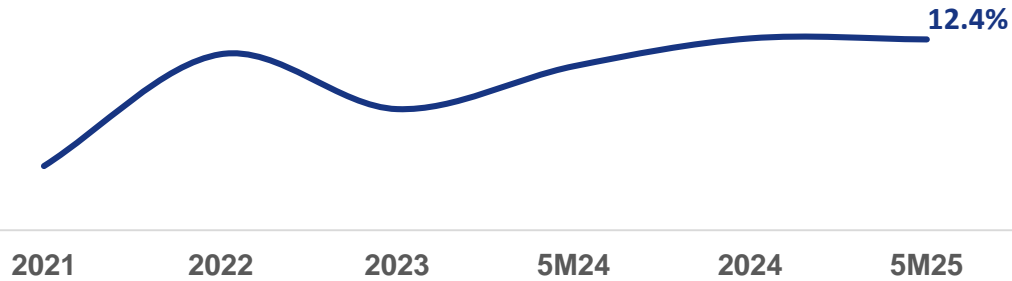


Banking industry trends

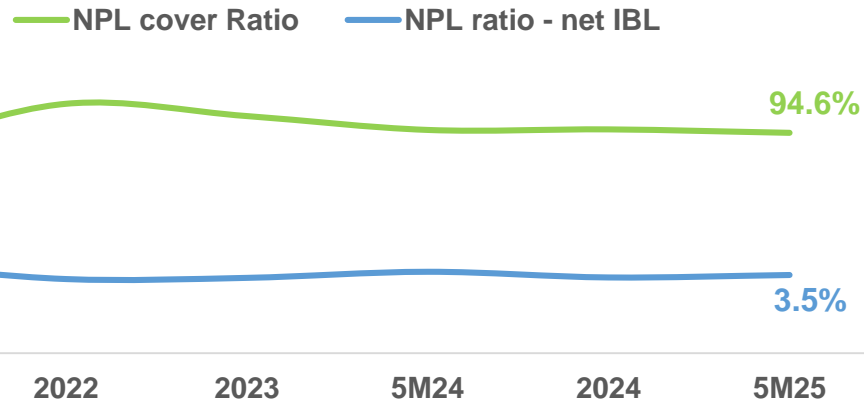
As of 15 July 2025

Loans sustain double digit growth while NPL remains steady

Loan growth



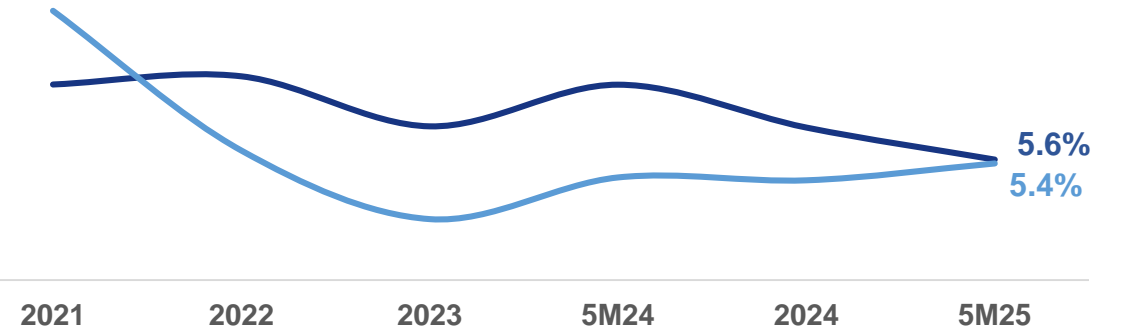
Asset Quality



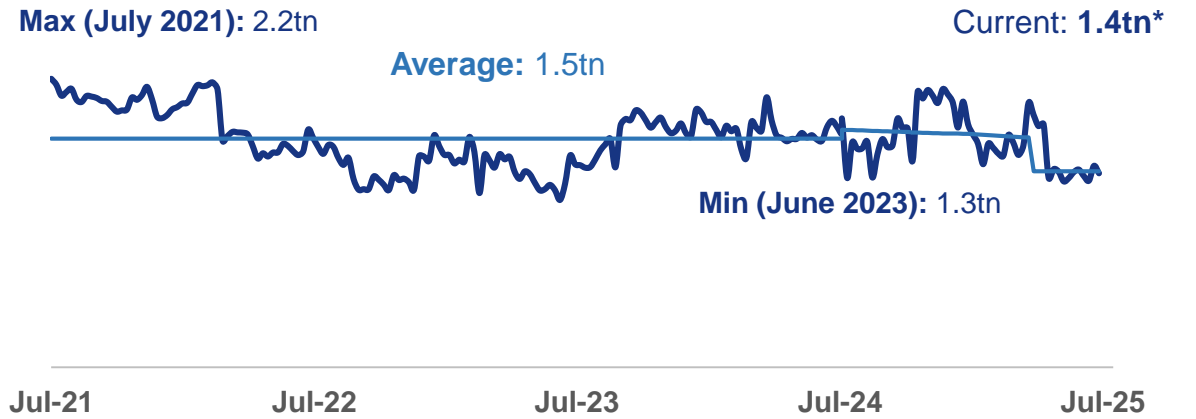
Source: BSP Philippine Banking System (PBS) data

CASA growth picks up; system liquidity eases

Deposit Growth CASA Growth



Estimated excess liquidity (Php) *



Note: *As of 15 July 2025

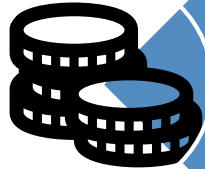
Excess Liquidity = Reverse Repurchase Facility + ODF + TDF + BSP Bills – Rediscounting – OLF



FINANCIAL PERFORMANCE

1H 2025

1H25 Highlights



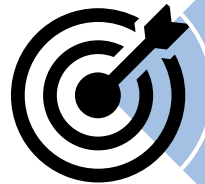
Earnings:

Net income of P24.8bn with PPOP growth of 16.3% driven by asset expansion, robust trading income and better cost efficiency. Improving quarterly trends in NIMs, CIR and PPOP.



Balance Sheet:

Healthy **loan growth of 13.2%**. Strong balance sheet and liquidity ratios. **CET1 ratio of 15.6%**, well above minimum regulatory thresholds



Asset Quality:

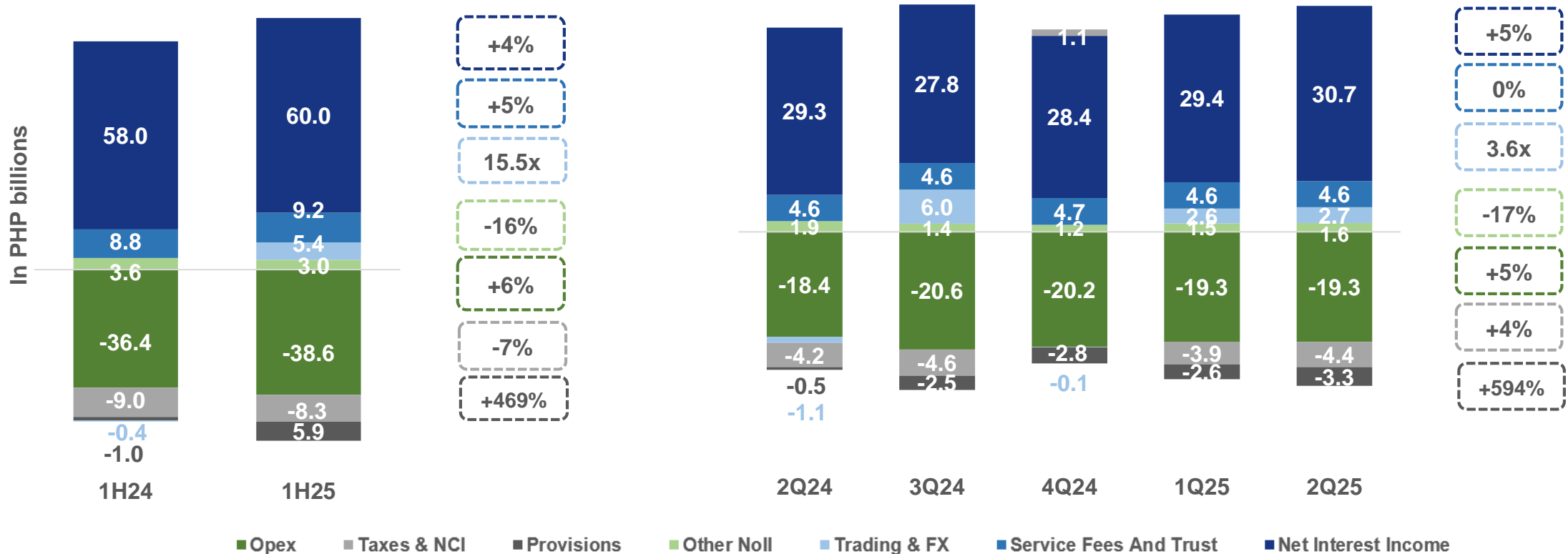
NPL ratio improves to 1.5%, vs industry's 3.5%* with high **NPL cover of 154%**, providing buffer against potential risks from macro and industry uncertainties.

Note: NIM – Net interest margin; CIR – Cost to income Ratio; PPOP – Pre-provisioning Operating Profit; CET1- Common Equity Tier 1; NPL – Non-performing Loan
*as of May 2025



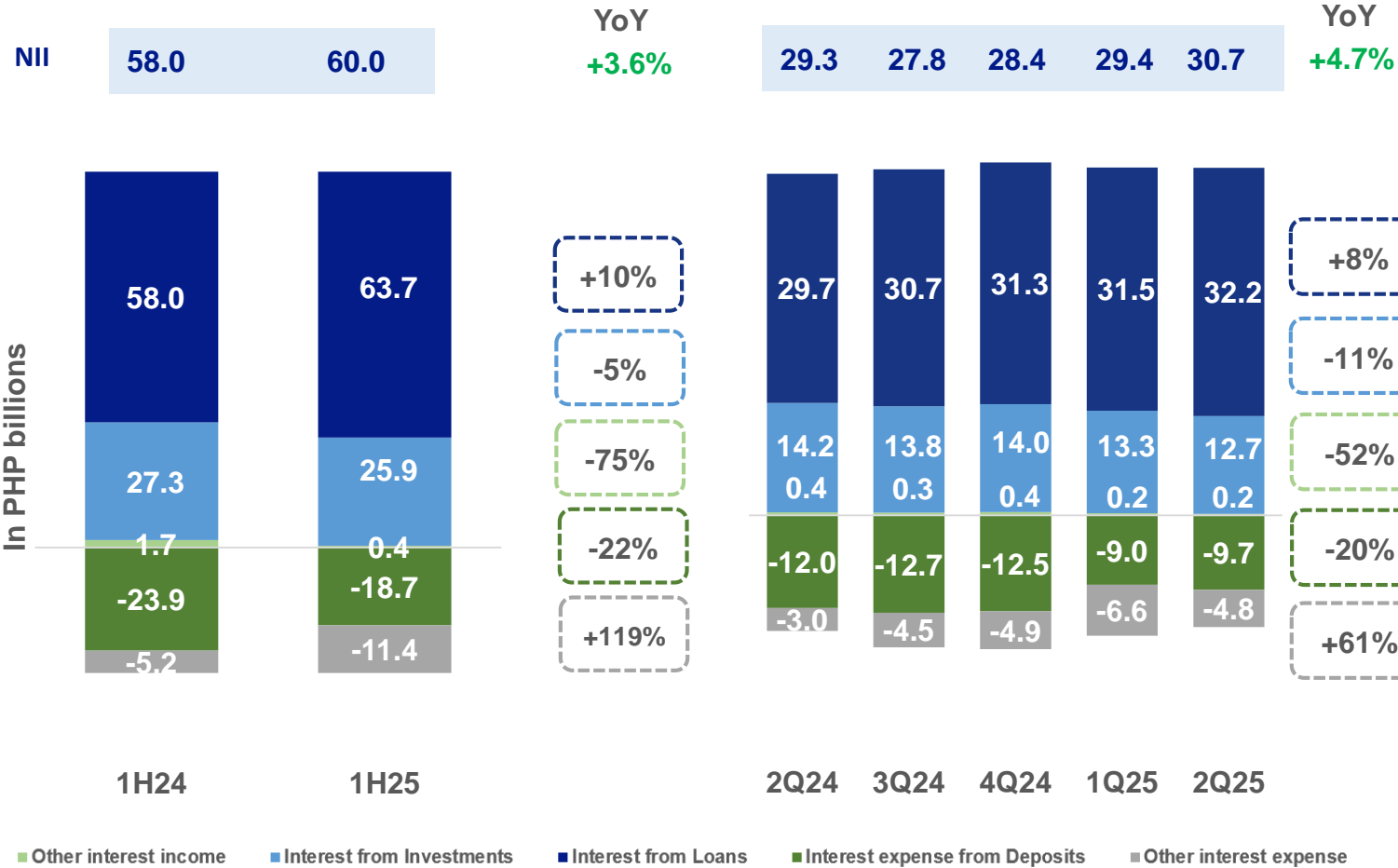
1H25/2Q25 earnings highlights

		YoY							YoY	
33.6	39.1	PPOP	+16%	16.3	19.2	14.1	18.8	20.3	PPOP	+24%
23.6	24.8	Net Income	+5%	11.6	12.1	12.4	12.3	12.6	Net Income	+9%

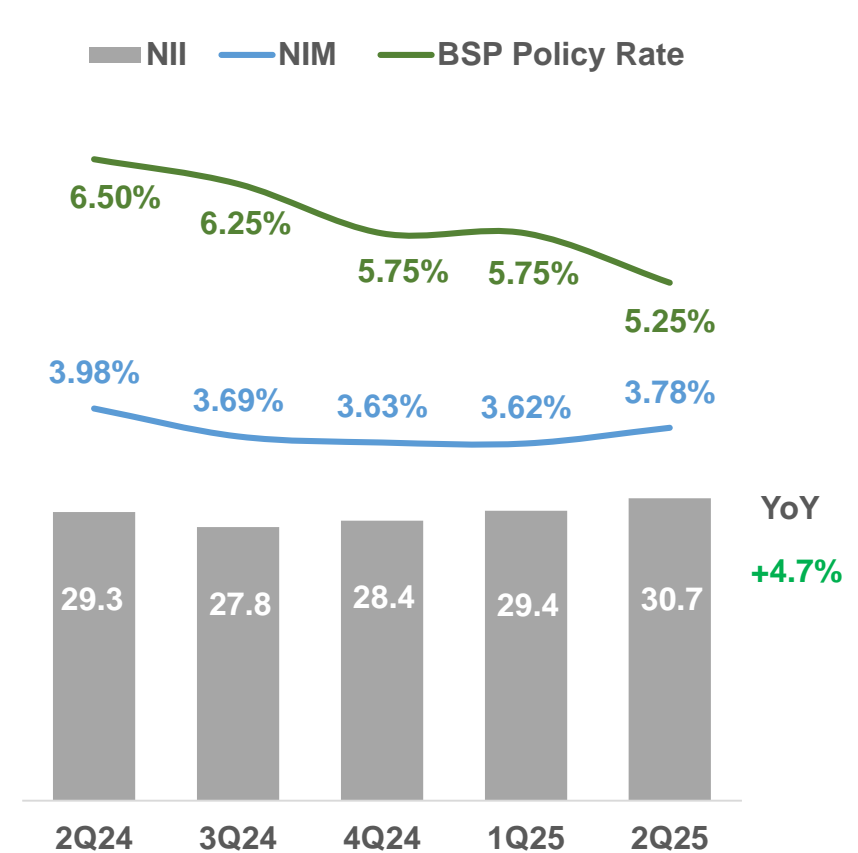


Net interest income drivers

Asset growth supported by steady build up in interest from loans

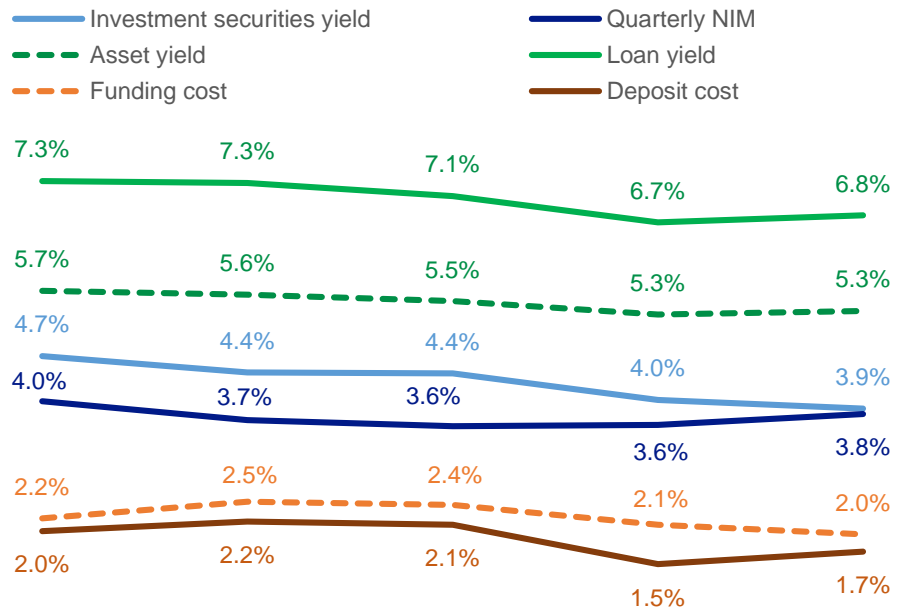


NIMs sequentially higher



Margin drivers

Rising NIM trend on steady asset yields and lower funding costs



Credit Cards



Auto



Home



Corporate & Commercial

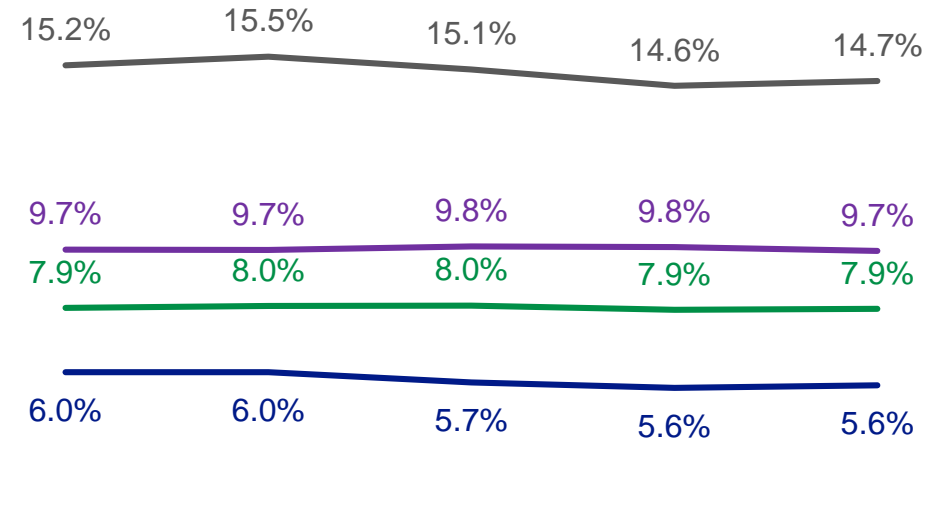
2Q24 3Q24 4Q24 1Q25 2Q25

Policy rate	6.50%	6.25%	5.75%	5.75%	5.25%
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Notes:

- NIM = Net Interest Income / Ave. Interest Earning Assets
- Asset Yield = Annualized Gross Interest Income / Ave. Interest Earning Assets
- Loan Yield = Annualized Gross Interest Income from Loans / Ave. Gross Loans (Previously Net Loans)
- Funding Cost = Annualized Gross Interest Expense / Ave. Interest Bearing Liabilities
- Deposit Cost = Annualized Gross Deposit Expense / Ave. Deposits

Steady asset yield trend across most products



2Q24 3Q24 4Q24 1Q25 2Q25

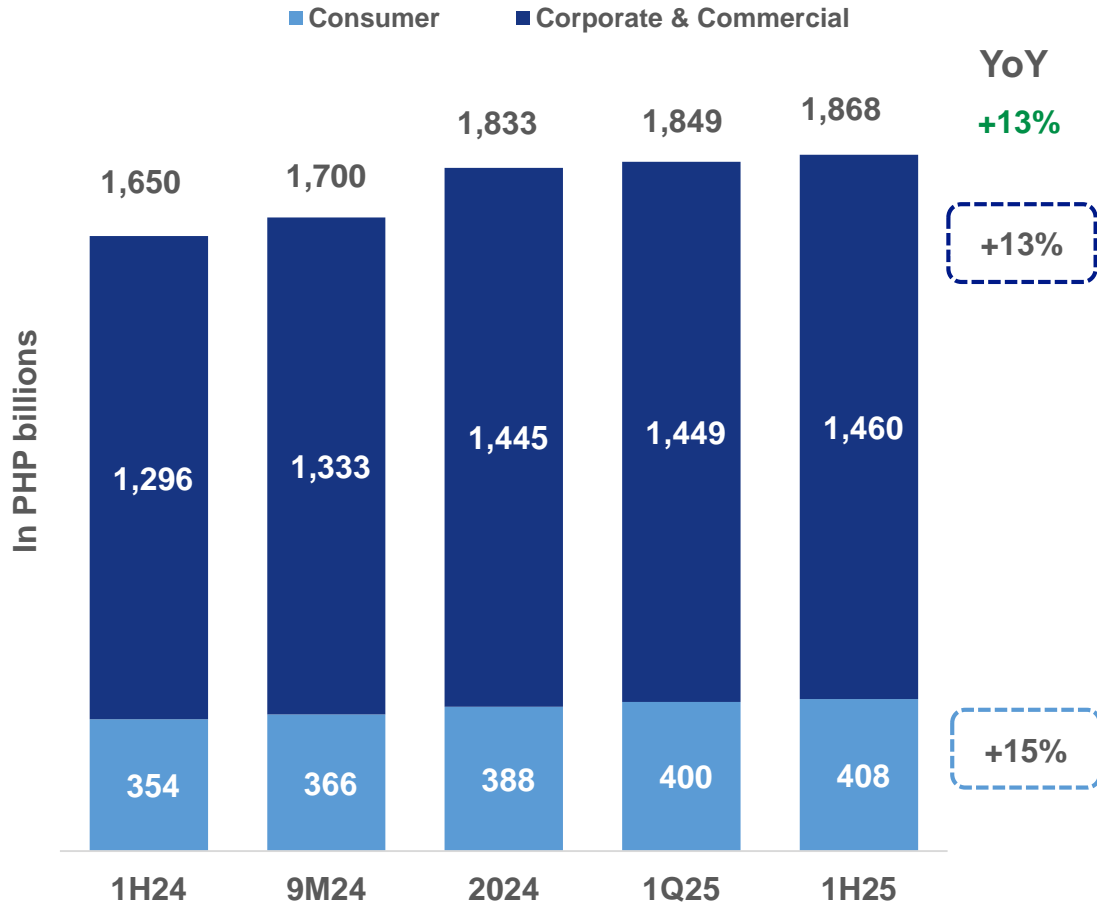
Notes:

- Gross yield on loans net of Unearned Interest and Discount (UID)
- Credit card rate cap set at 2% on Nov 2020, raised to 3% on Feb 2023

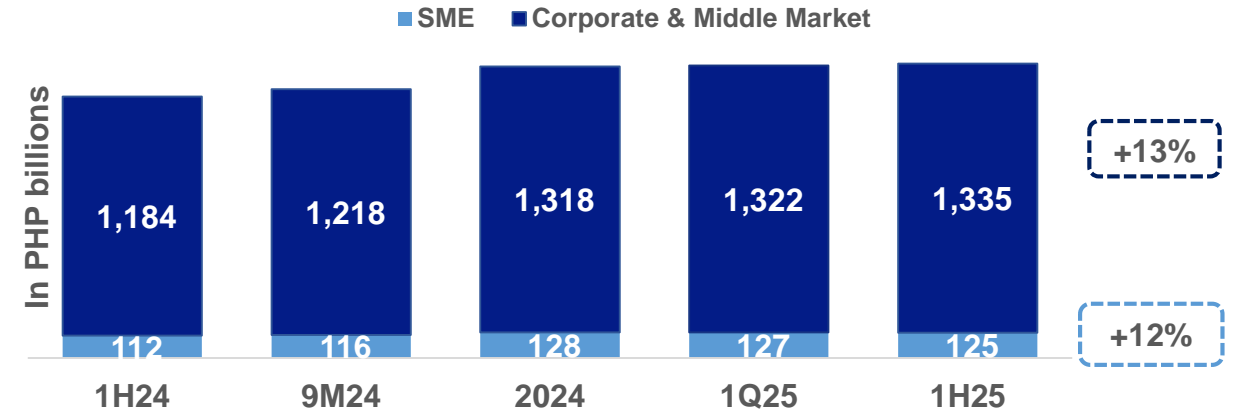


Loan portfolio profile

Still driven by robust commercial and consumer loans

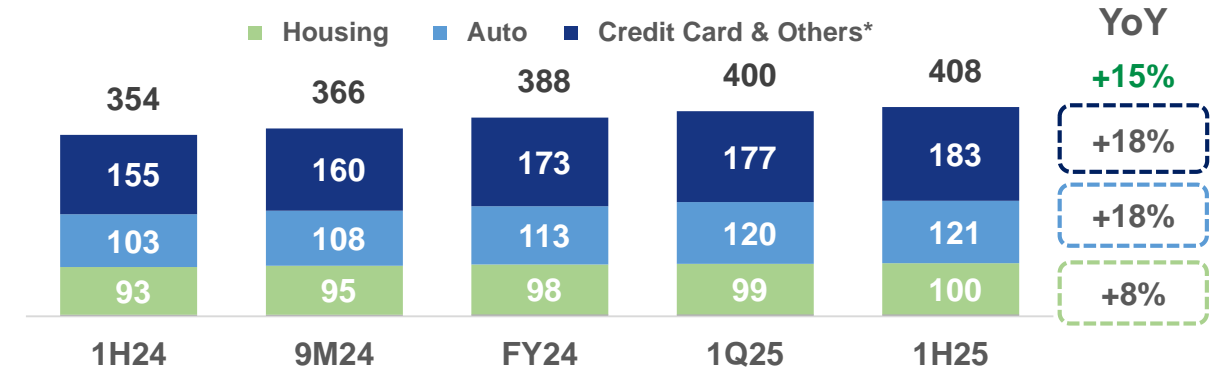


Sustained corporate loan demand



Note: BSP defines SMEs as enterprises with assets worth up to P100 mn

Auto loans and credit cards continue to support retail growth

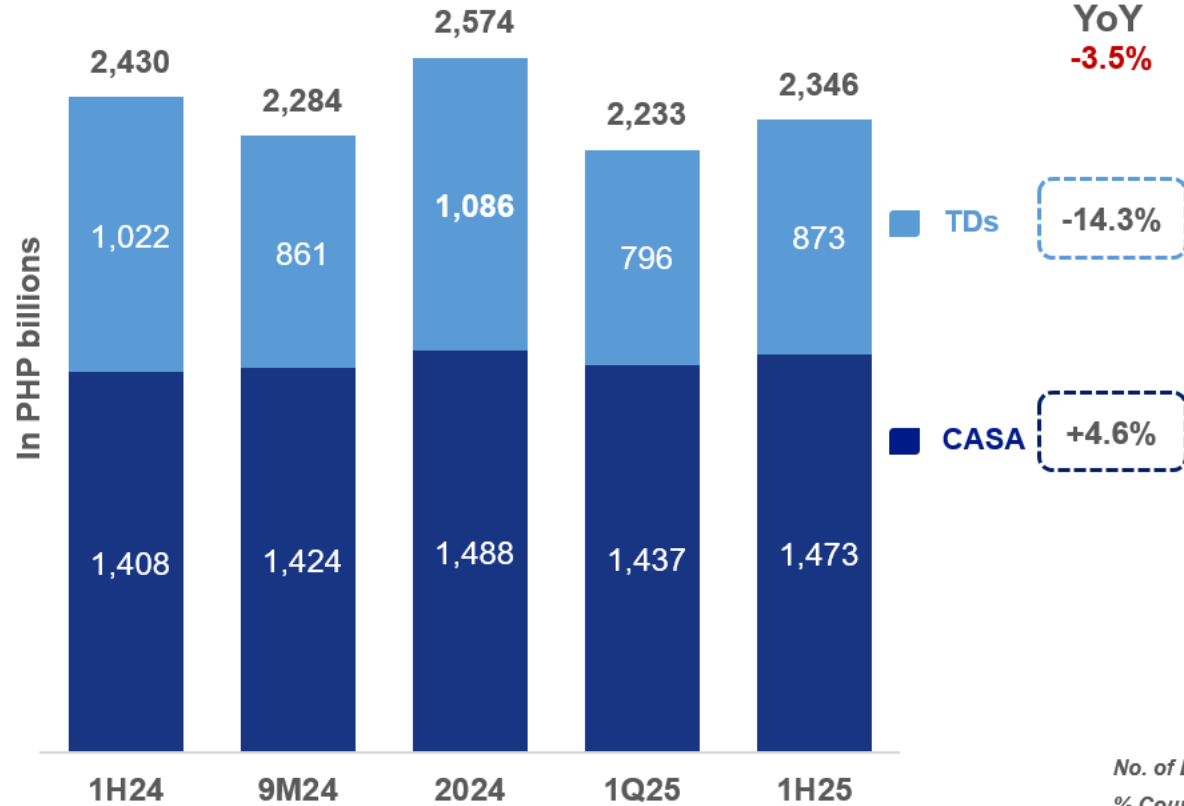


Note: *Gross of Unearned Interest and Discount (UID); Credit card receivables net of UID amounted to P166bn, +18% YoY

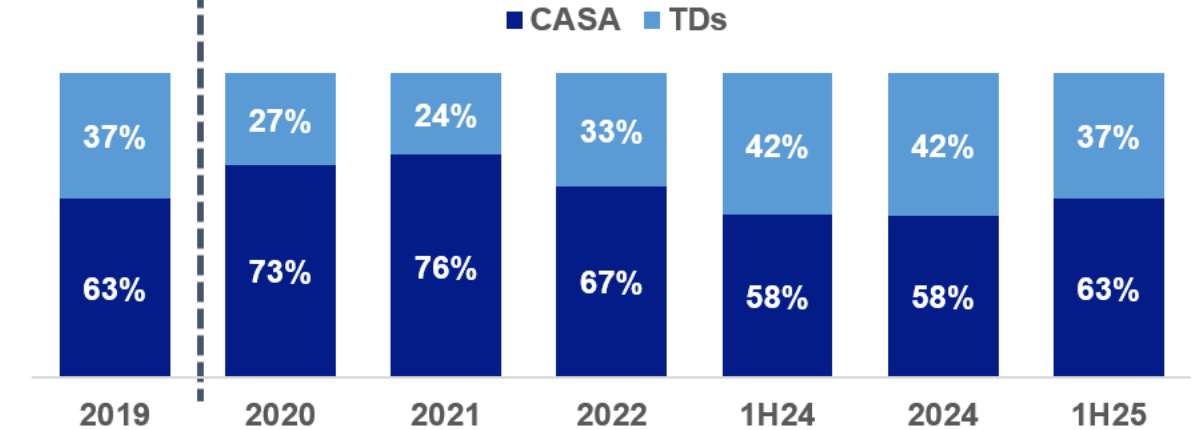


Deposit profile

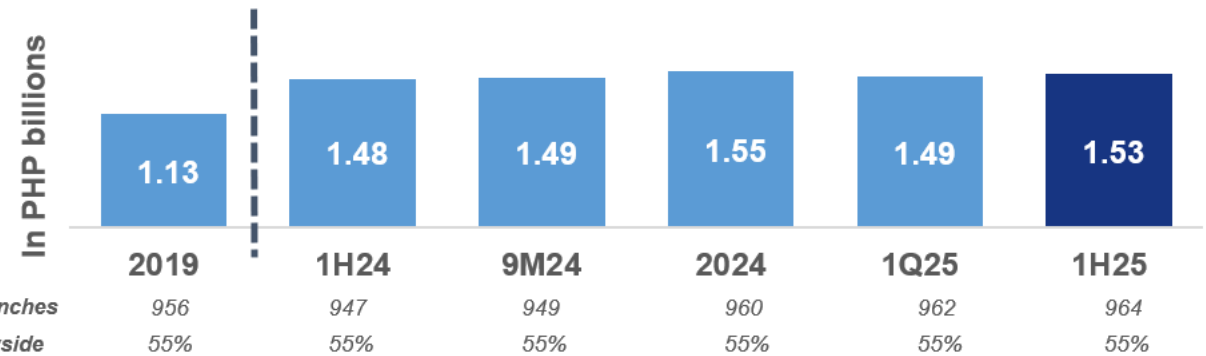
Continued to manage high cost deposits



CASA ratio back to pre-pandemic level

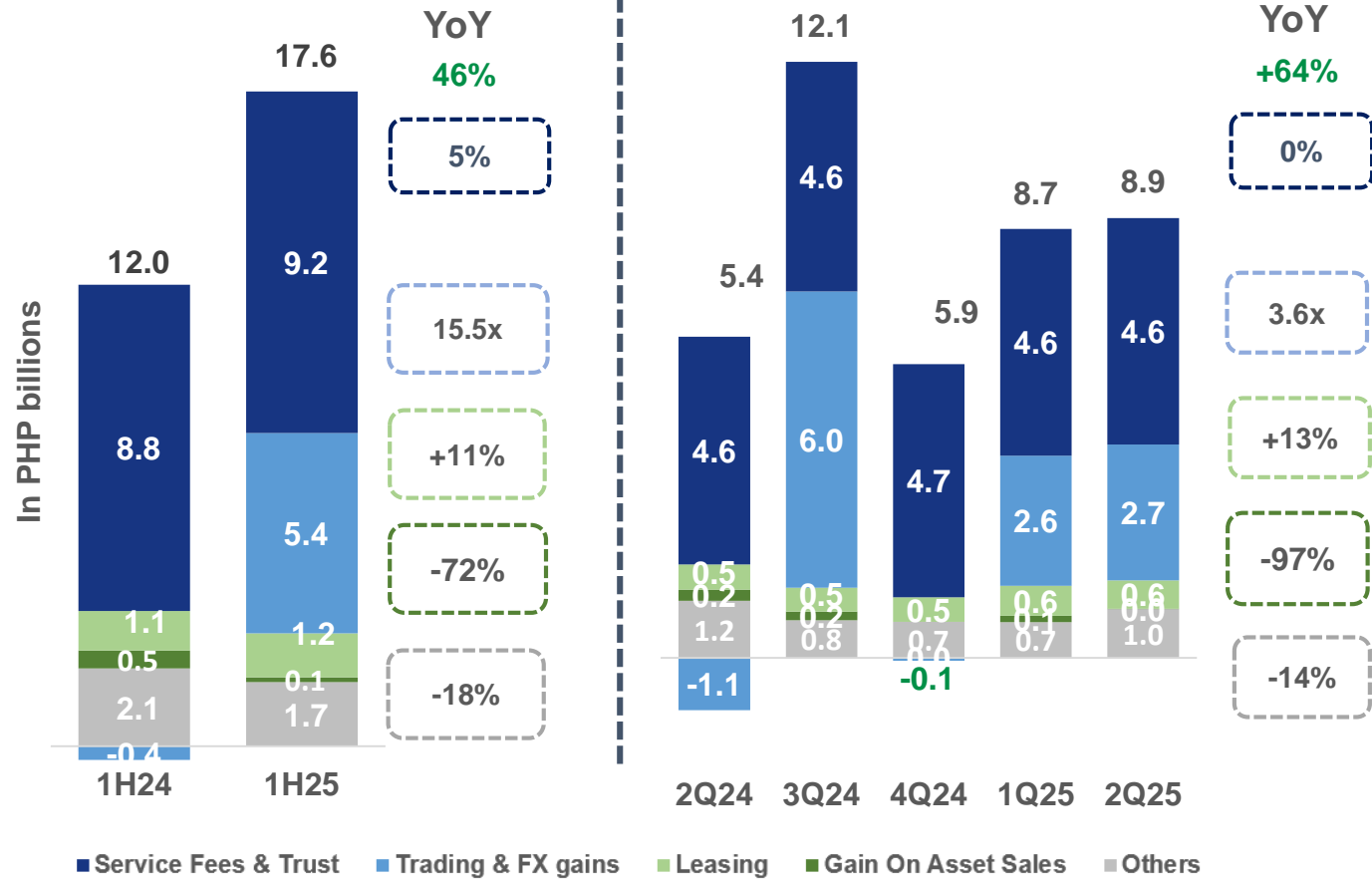


CASA deposits per branch on a rising trend



Non-interest income drivers

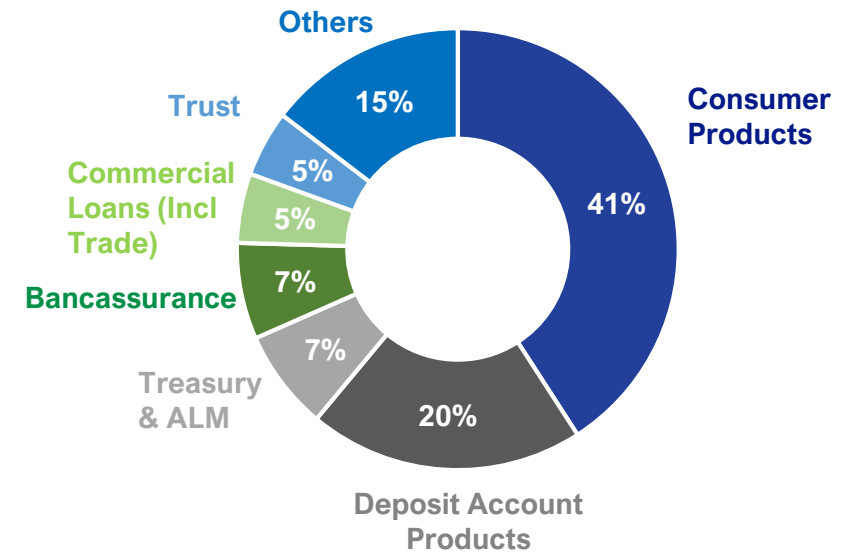
Robust growth on the back of strong trading income



Note: Others include Dividend income, Gain on recognition of investment properties, Recovery on charged-off assets, IT and other fees

Consumer business continue to drive fee income growth

Breakdown of 1H25 NOII excluding Trading Income (% to total)

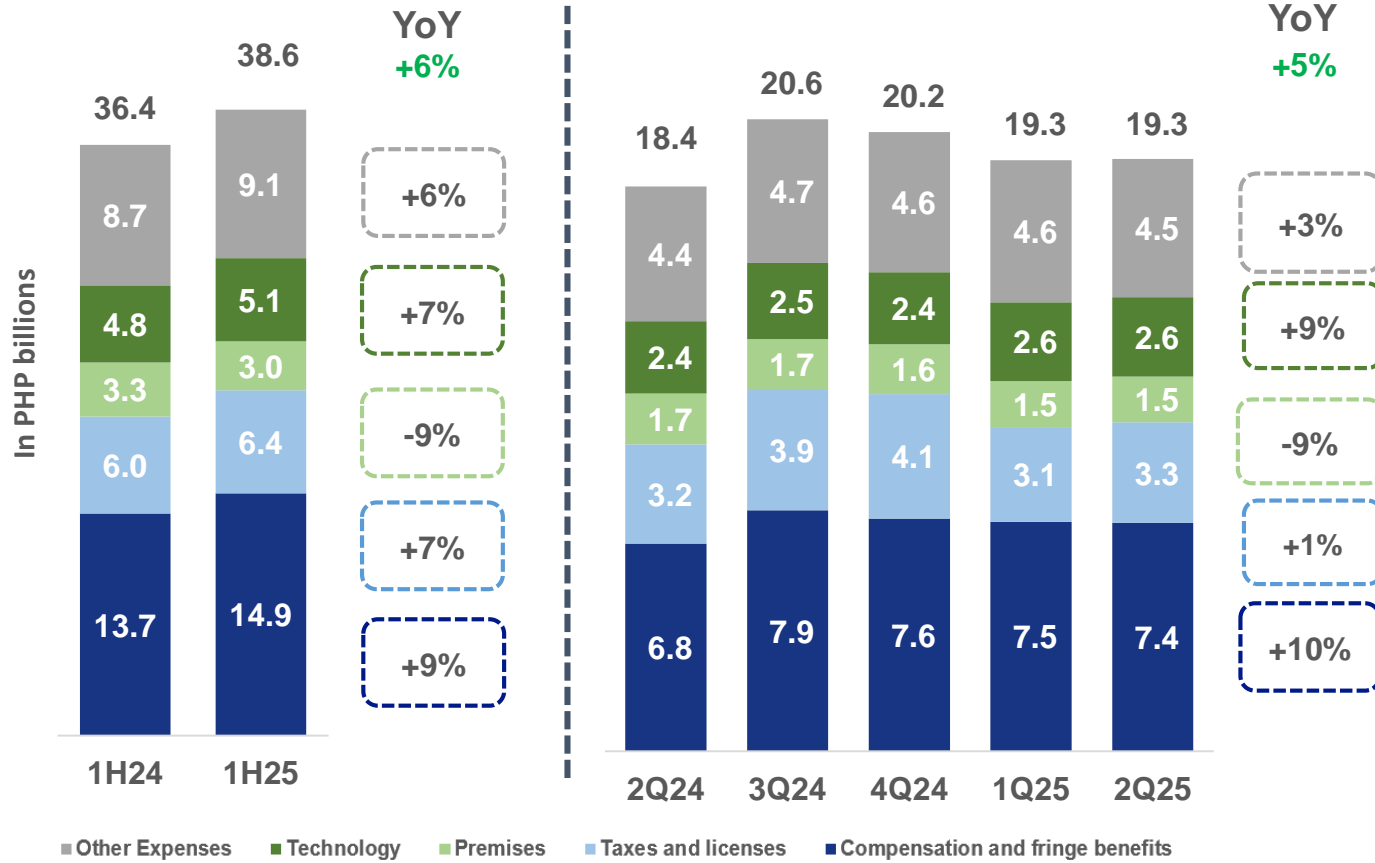


Note: Others include other Service Fees, Leasing and Penalty Charges (Orix), Miscellaneous Income, Recoveries, and Dividend Income



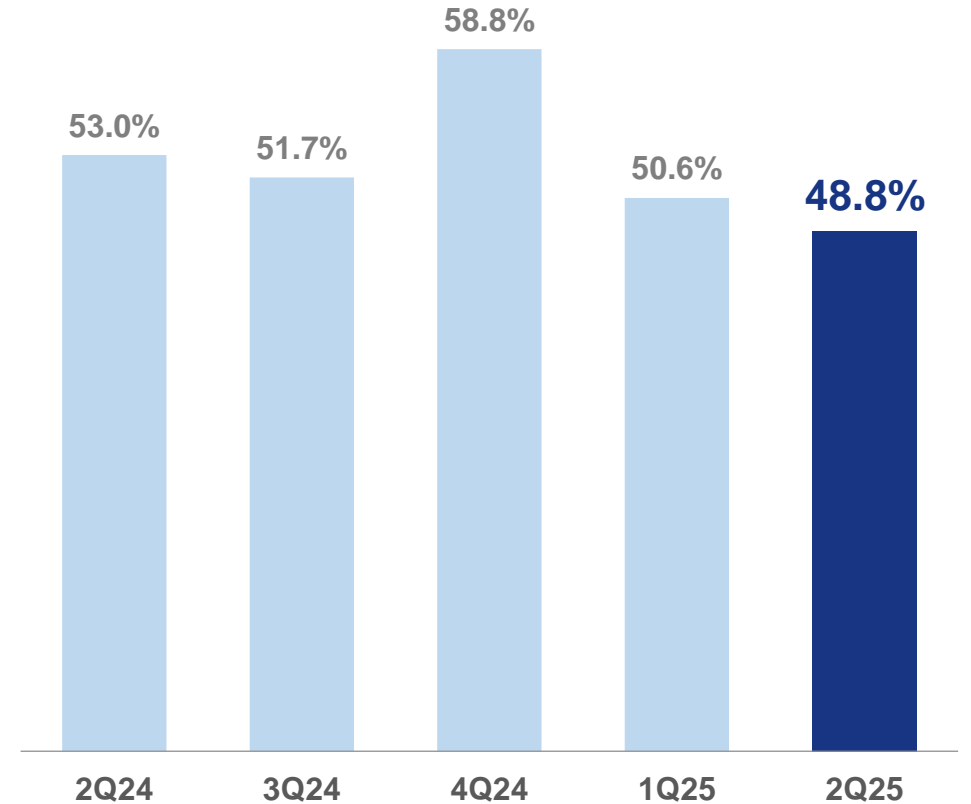
Operating expense breakdown

Moderating cost growth



Note: Others include Insurance, Security, messengerial and janitorial services, Advertising, Management, professional and supervision fees, Travel and communication *Technology includes tech related compensation, premises, and other technology related expenses

Cost to income ratio eases

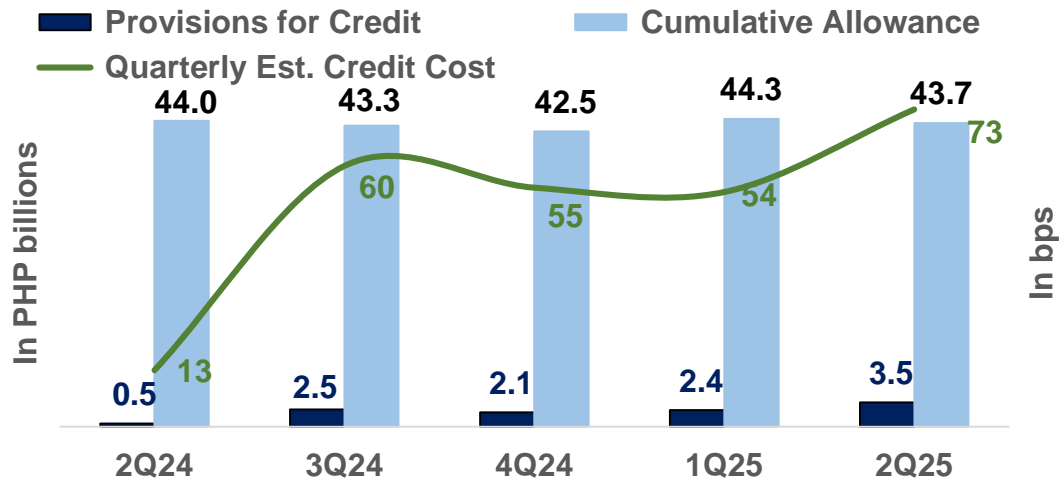
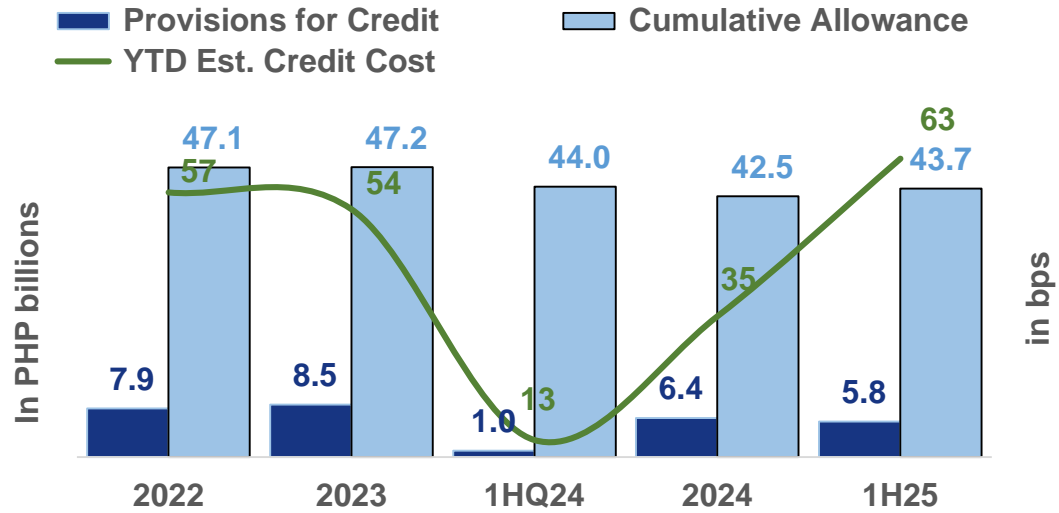


Note: Operating income used does not include MBT's share in net income of investees



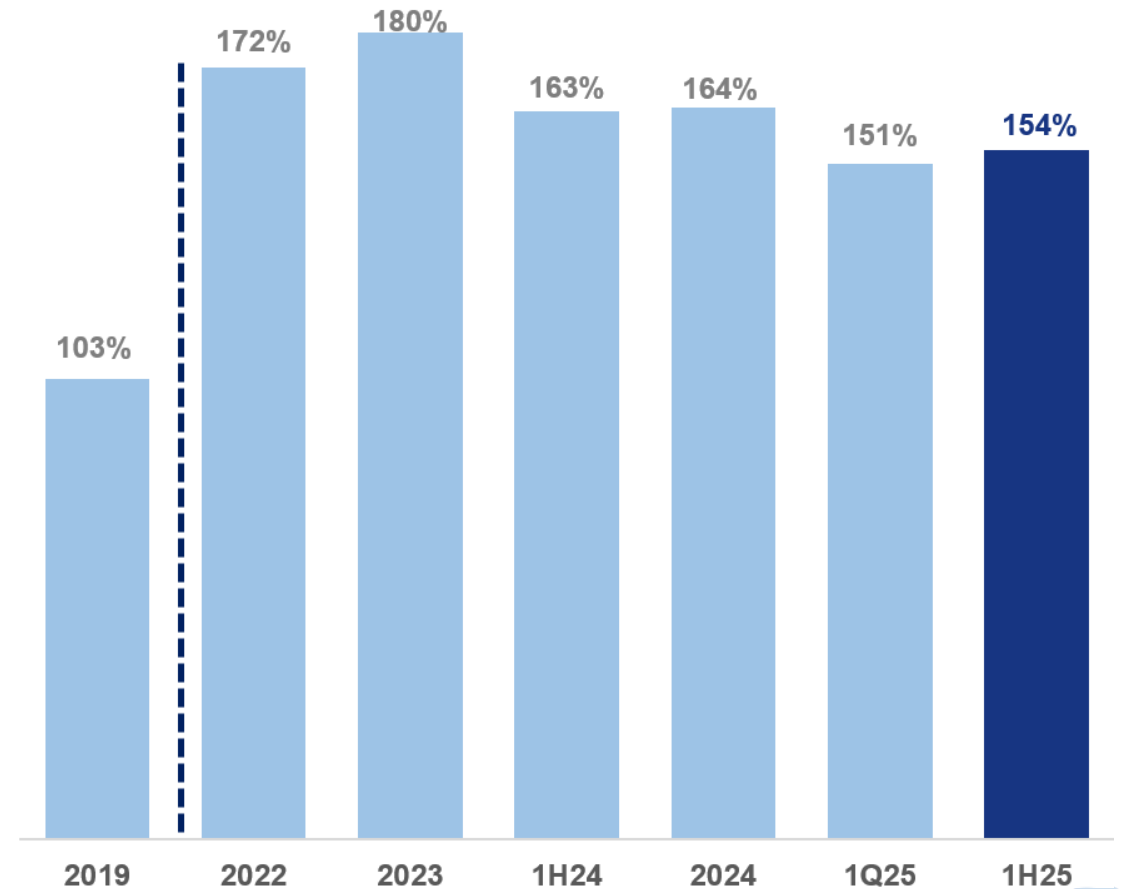
Provisions trend

Credit cost still normalizing from a low base



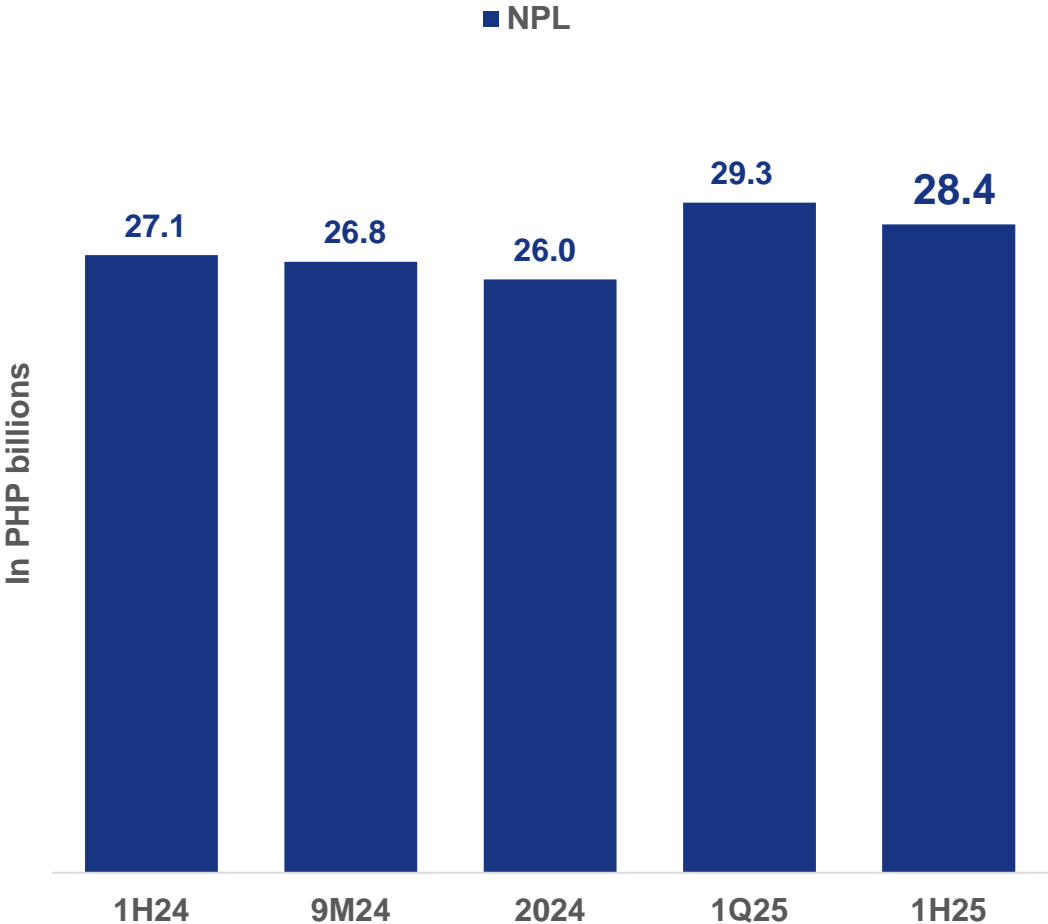
Note: Estimated credit cost = Annualized Provisions for Credit / Ave. Gross Loans & Receivables
Excludes impairment losses on equity investments

NPL cover up QoQ - still provides substantial buffer

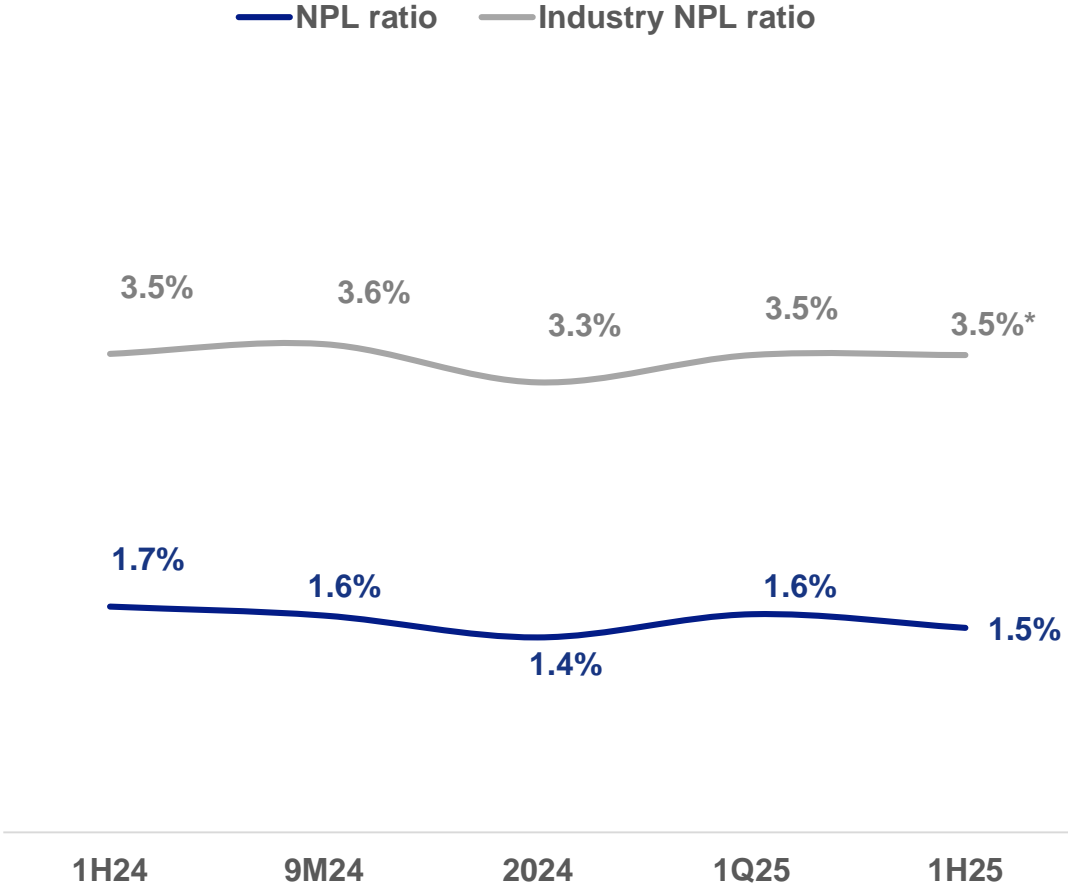


Asset quality indicators

Lower NPLs from 1Q25



NPL ratio far below industry level

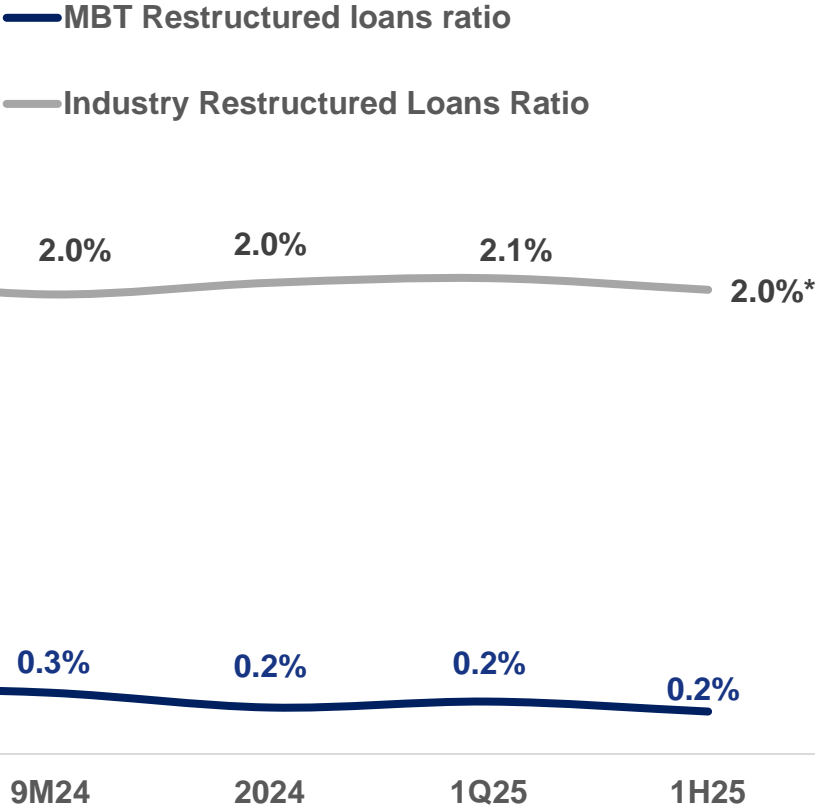


Note: Gross loans net of Unearned Interest and Discount (UID)
 *Industry Data refers to the latest Philippine Banking Sector data from the BSP



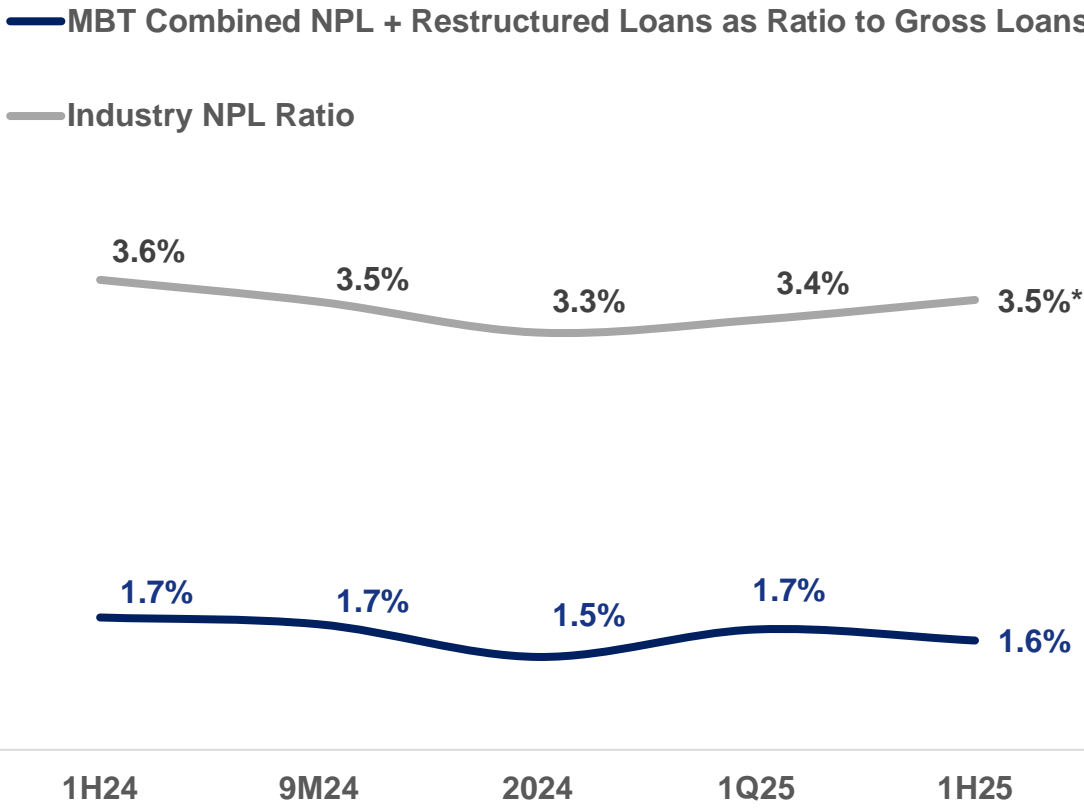
Asset quality indicators

Minimal restructured loans



*Note: Gross loans net of Unearned Interest and Discount (UID)
Industry Data refers to the latest Philippine Banking Sector data from the BSP

Combined NPLs and restructured loans well below industry NPLs

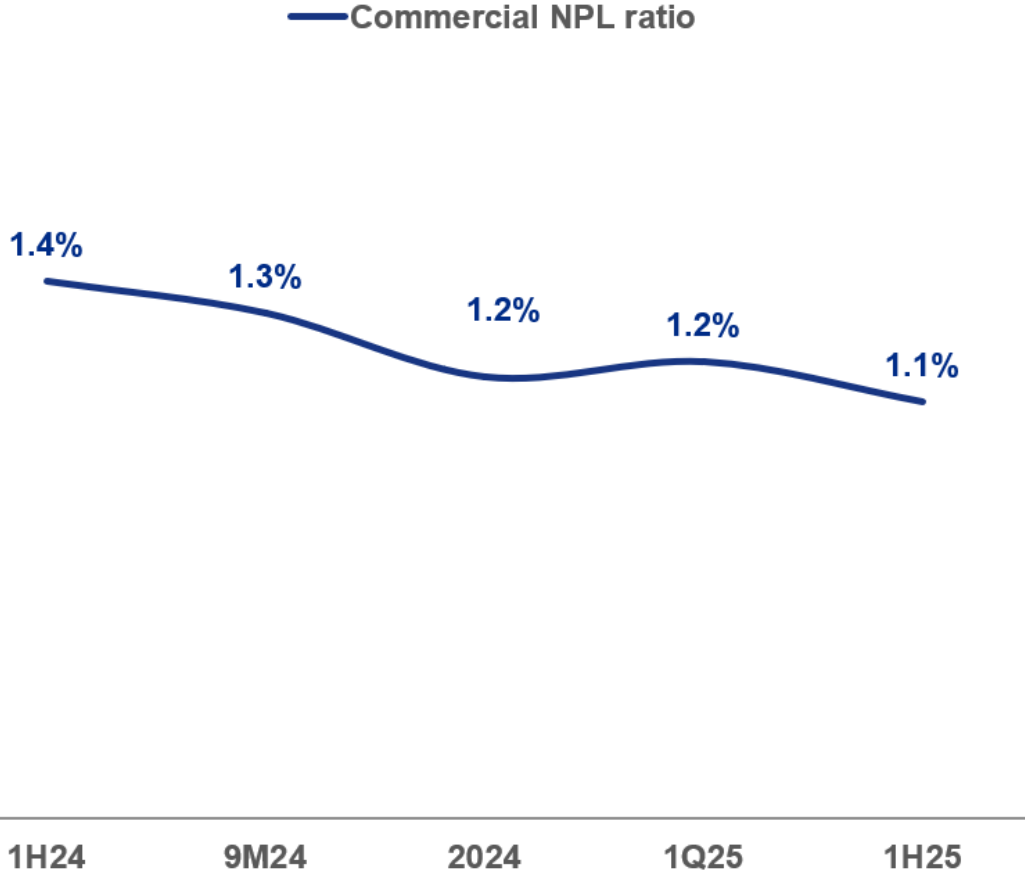


Note: Restructured Loans – Performing

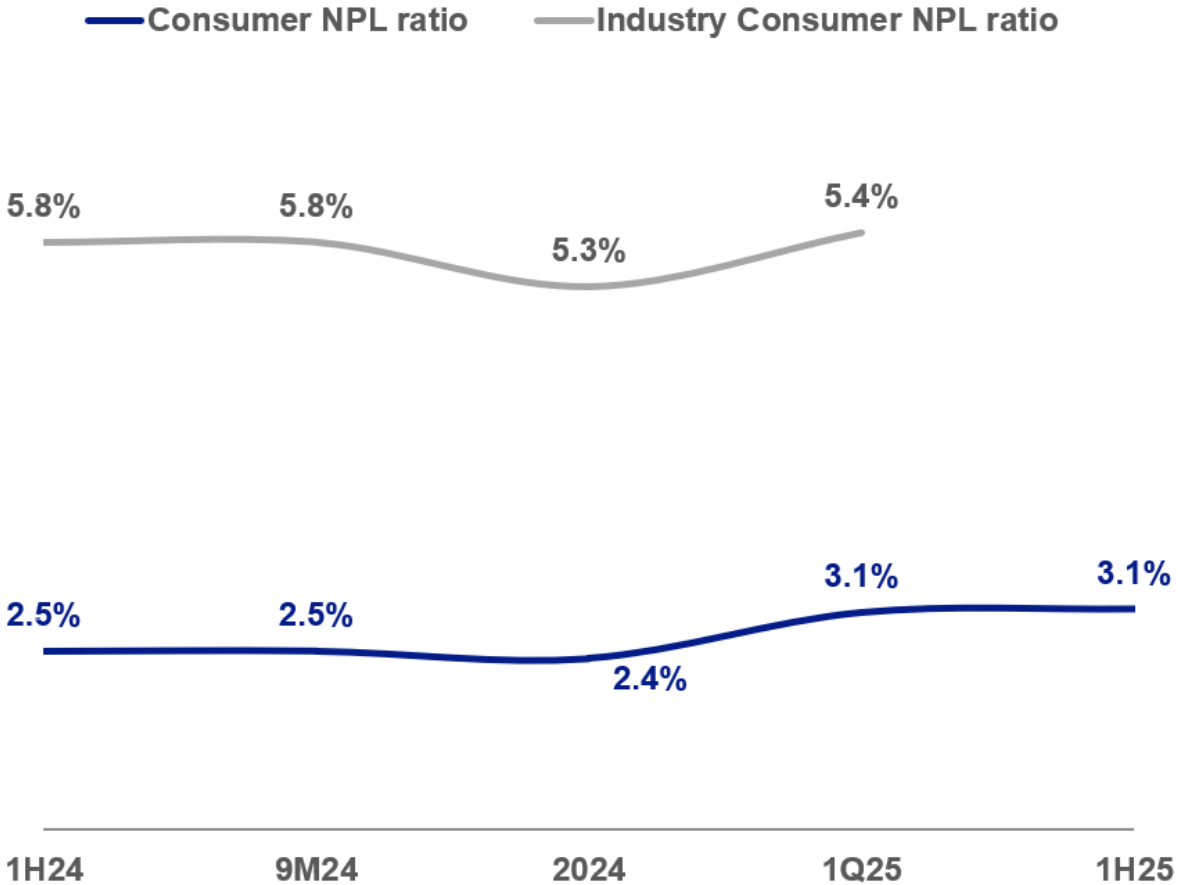


Asset quality indicators

Commercial NPL ratio still on a downward trend



Consumer NPL ratio stabilizes, still well below industry levels



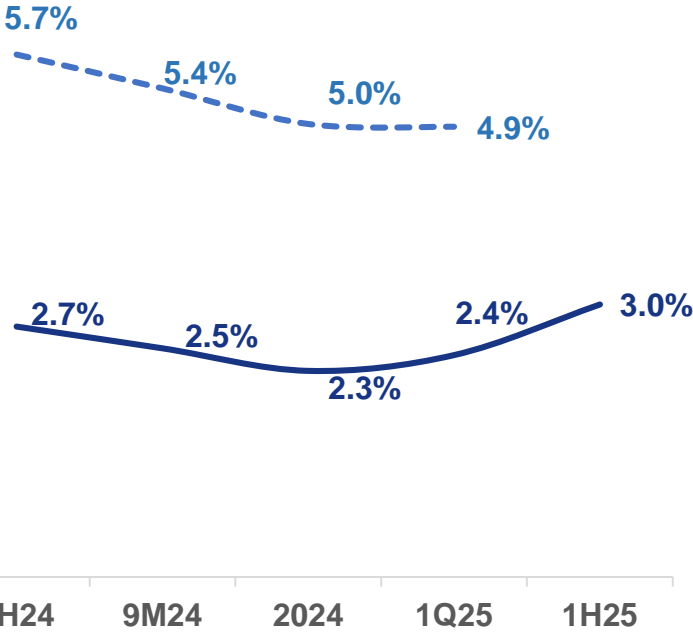
Note: NPL Ratios computed using Net of Unearned Interest and Discount (UID)
 *Industry Data refers to Philippine Banking Sector data from the BSP



Consumer asset quality trend

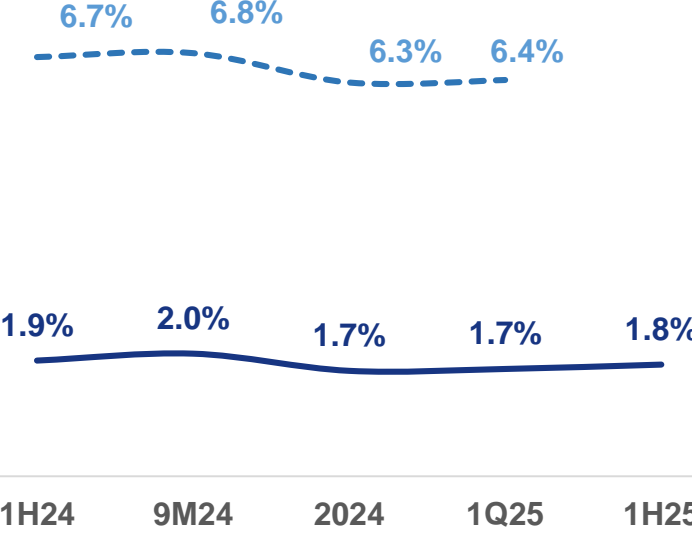
Auto NPL picked up

— NPL ratio (Auto) - - - Industry (Auto)



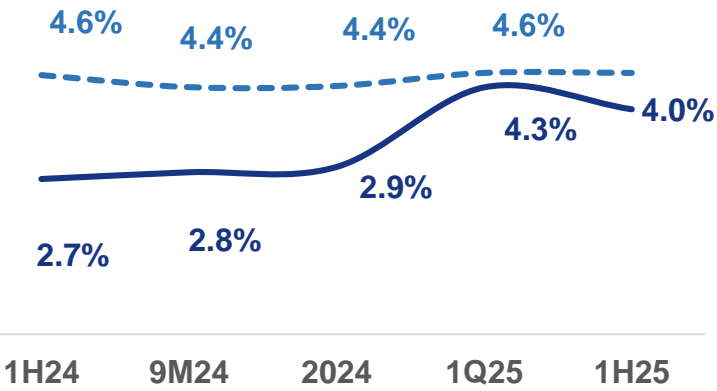
Mortgage NPL ratio slightly up QoQ

— NPL ratio (Mortgage) - - - Industry (Mortgage)



CCL NPLs eases still below industry

— NPL ratio (CCL) - - - Industry (CCL)

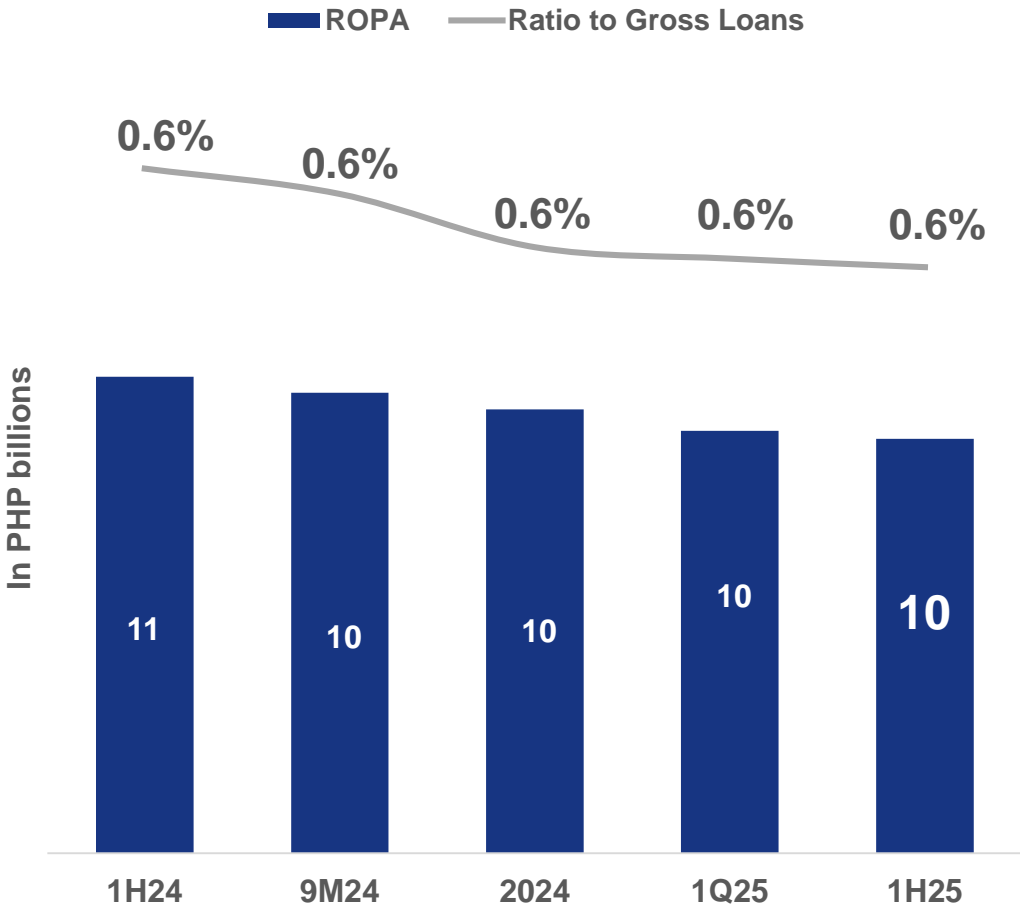


Note:
NPL Ratios computed using Net of Unearned Interest and Discount (UID)
Industry Data refers to Philippine Banking Sector data from the BSP

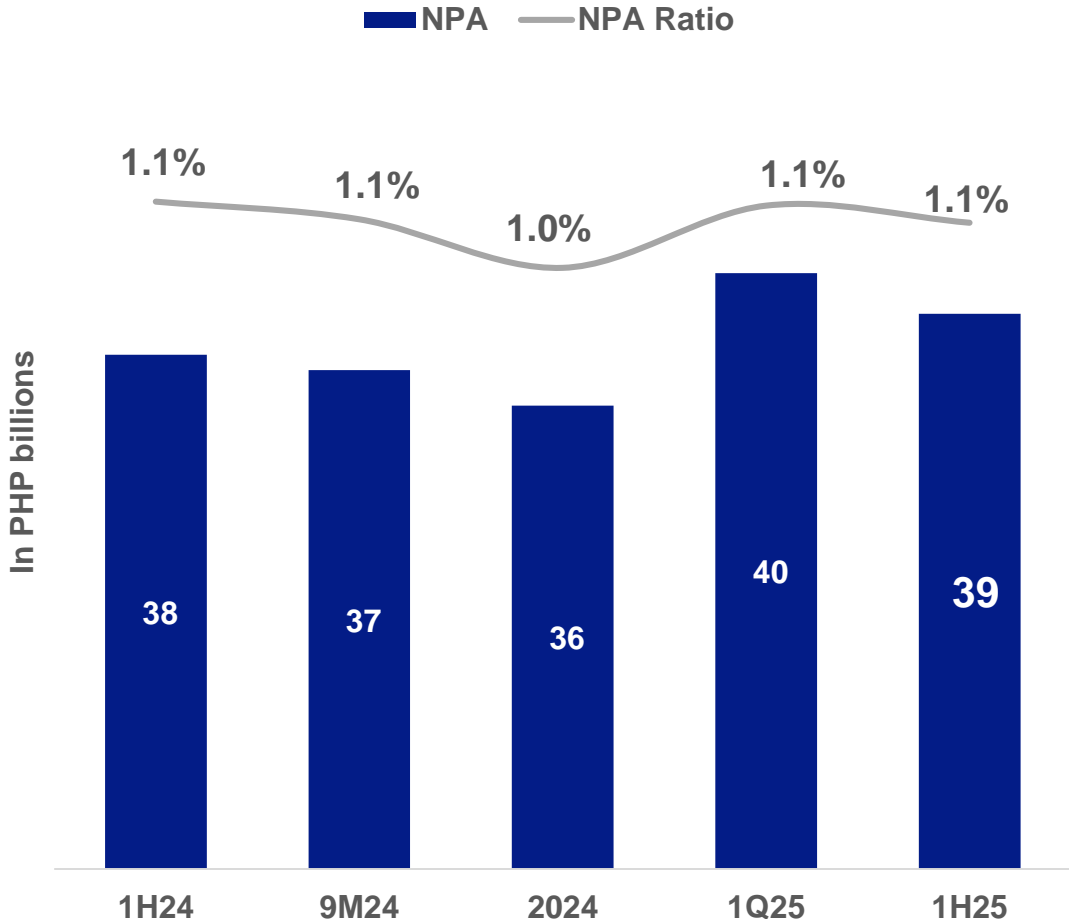


Other asset quality indicators

Real and other properties acquired (ROPA) still below 1%



Total non-performing assets (NPA) remained flat

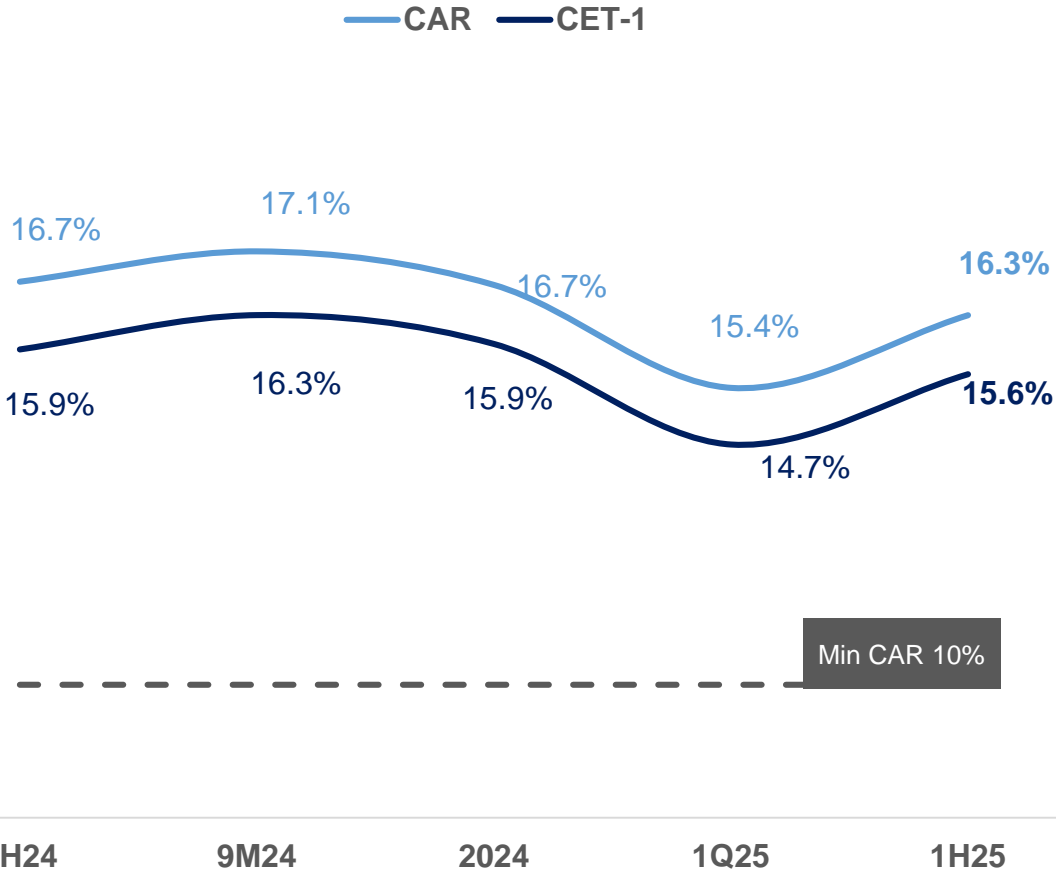


Note: NPA = ROPA + NPL

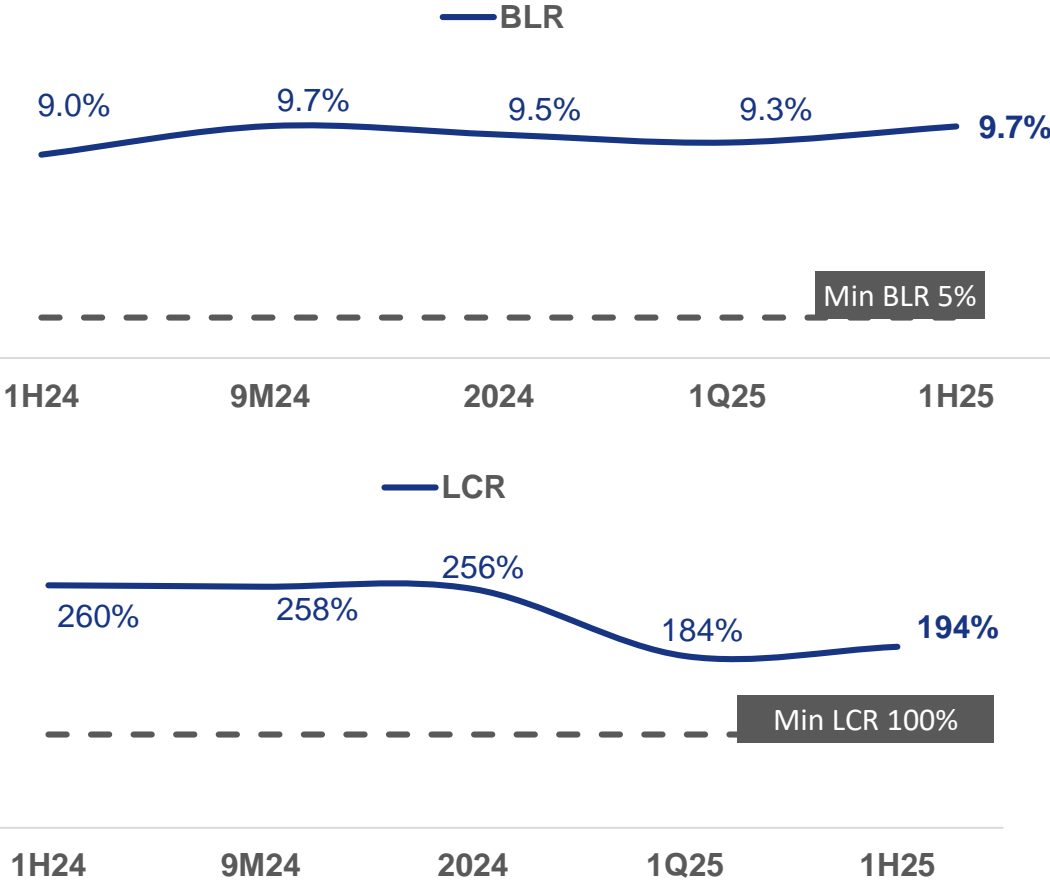


Capital and liquidity

Capital ratios expand providing healthy buffers

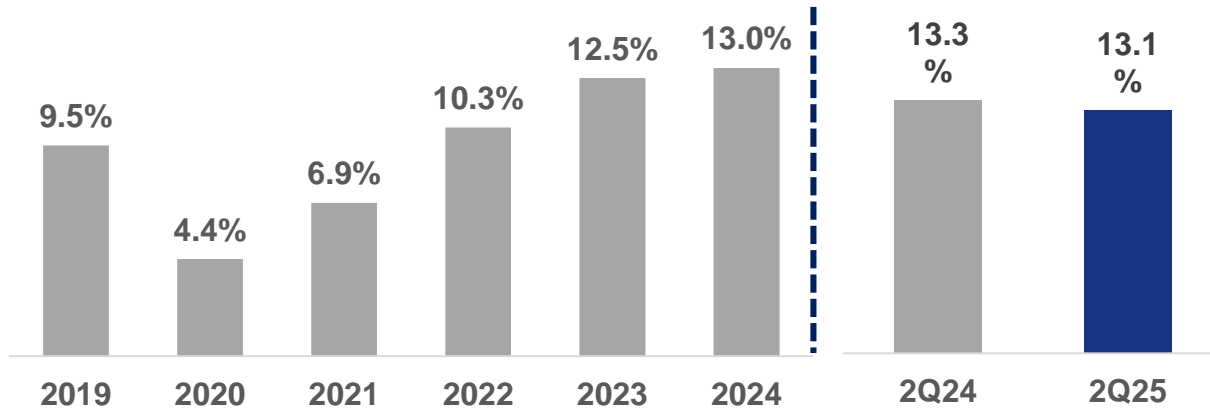


Liquidity ratios still above threshold

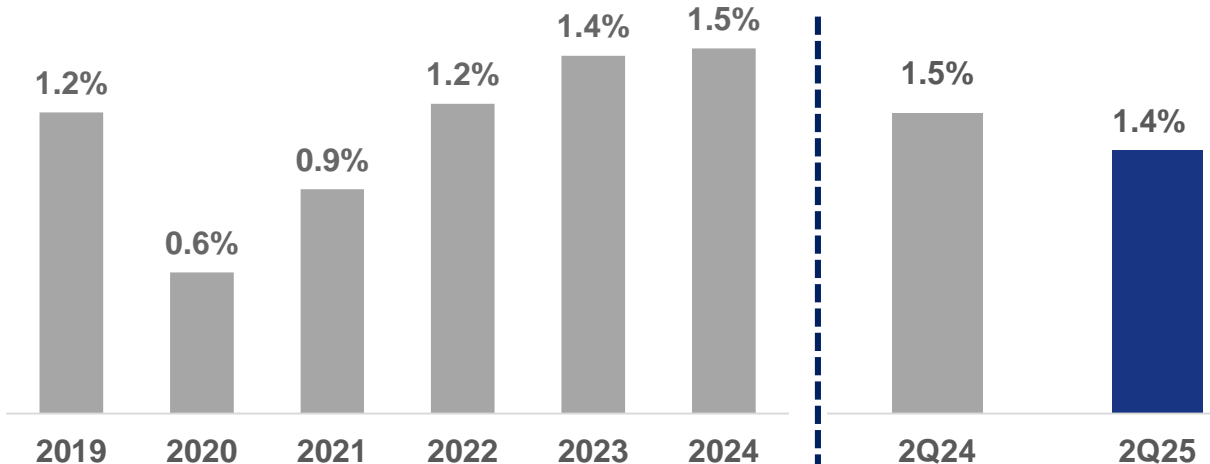


Return on Equity – Trend

Return on Equity (ROE)



Return on Assets (ROA)



Medium-term ROE drivers

Portfolio Growth

- Grow loans portfolio by **1.5x-2.0x Real GDP**
- Increase consumer to **at least 25% of total portfolio**
- Increase **CASA share**

Improve Operational Efficiency

- **Lower CIR to below 50%** as digital investments improve efficiency level and lower cost to serve

Stable Asset Quality

- Maintain prudent credit standards, proactive portfolio monitoring and more intensive collection efforts to **manage credit costs**

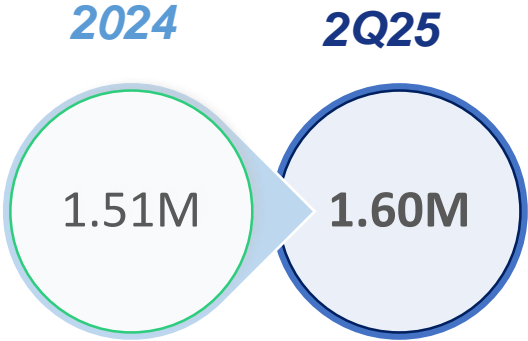
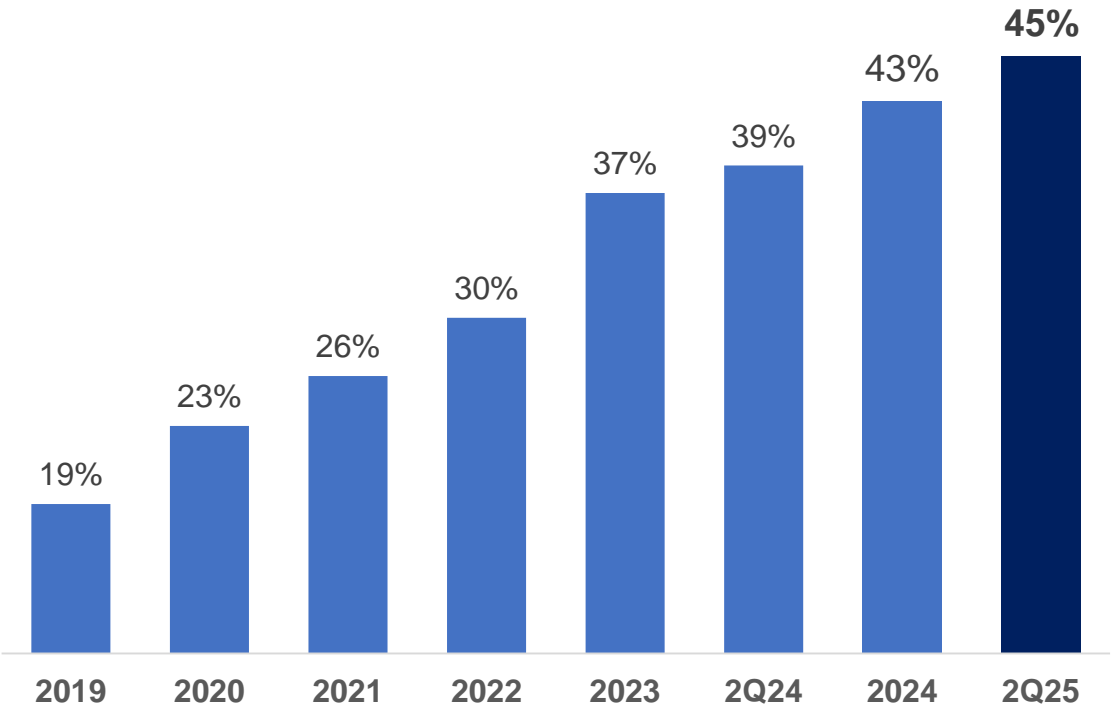
Capital Optimization

- Conduct annual medium term **capital planning exercise and review dividend policy**



Digital Metrics on Retail Clients

Digital penetration ratio still on an uptrend at 45% as of 2Q25, up from 39% PY, with 2.2M total digital users



P90Day active base up by 6% YTD, which shows that 1.60M out of the 2.2M are active users

Note: Due to the decommissioning of MBS, active users are defined as MBO/MBOA transactors only. This is retroactively applied to the 2024 active user numbers.

Top transactions

1. Funds Transfer- Instapay, Paynow, Generate QR
2. Bills payment
3. Appkey activation

Fast growing

1. Cash2Go
2. Balance transfer
3. Send load
4. CASA SOA download



Outlook – Positives and Challenges



- **Healthy corporate capex and discretionary consumer spending** driving loan demand. Further rate cuts to drive commercial client demand.
- **Stable asset quality and high NPL cover** allow flexibility to manage credit costs even if risks arise.
- **Strong balance sheet** to continue supporting loan demand and efforts to improve shareholder returns.
- **More supportive regulatory** measures such as more RRR cuts.



- **Weaker macro conditions** affecting consumer and business sentiment
 - Renewed inflationary pressures and FX volatility
 - Crowding out effect of fiscal deficit could keep funding costs elevated
 - Global geopolitical crises, tariff wars and financial market instability affecting domestic market
- **Intensifying competition** in both assets and liabilities affecting margins.
- **Regulatory changes** such as fee waivers, lower credit card rate caps, and higher taxes



Financial Summary

In PHP billions

Income Statement	1H24	1H25	YoY
Net Interest Income	58.0	60.0	3.6%
Non Interest Income	12.0	17.6	46.2%
Operating Income	70.0	77.6	10.9%
Operating Expenses	36.4	38.6	5.9%
PPOP	33.6	39.1	16.3%
Provision for Credit	1.0	5.9	468.9%
Provision for Taxes	8.6	7.9	-8.2%
Net Income	23.6	24.8	5.3%

Balance Sheet	1H24	1H25	YoY
Total Assets	3,280	3,477	6.0%
Loans and Receivables, Gross	1,650	1,868	13.2%
Total Deposits	2,430	2,346	-3.5%
CASA	1,408	1,473	4.6%
Equity	355	391	10.0%

Financial Ratios	1H24	1H25	YoY
NIM	4.0%	3.7%	-0.3 ppts
CIR	52.3%	50.0%	-2.3 ppts
ROE	13.3%	12.8%	-0.5 ppts
ROA	1.5%	1.4%	-0.6 ppts
NPL Ratio	1.7%	1.5%	-0.1 ppts
NPL Cover	162.7%	153.9%	-8.8 ppts
CAR	16.7%	16.3%	-0.4 ppts
CET1	15.9%	15.6%	-0.3 ppts
Gross LDR	67.9%	79.6%	+11.7 ppts



ADDITIONAL INFORMATION

Metropolitan Bank & Trust Company (Metrobank)

Overview

62

YEARS OF MULTI-AWARDED SERVICE EXCELLENCE

Founded in 1962 by a group of Filipino-Chinese businessmen led by Dr. George S. K. Ty

Listed in 1981 on the Philippine Stock Exchange

DIVERSIFIED FINANCIAL CONGLOMERATE



TRADING INFORMATION

MBT PM | MBT.PS Ticker

USD 5.7 Bn Market cap

USD 3.0 Mn 3M Avg Daily Value T/O

21% Foreign Ownership

48% Public Float

As of July 31, 2025

Financial Data (PHP bn) 1H 2025

Total Assets	3,477
Loans and Receivables, Gross	1,868
Total Deposits	2,346
CASA	1,473
Equity	391
CAR	16.3%
CET-1	15.6%

BIG 3 BANK WITH LEADING MARKET POSITION

#1 **#3** **#3**

Auto Loans Credit Card Receivables* Trust AUM

STRATEGIC PRESENCE AND COVERAGE

DOMESTIC

964 branches
55% outside NCR **2,261** ATMs

OVERSEAS

29 branches, subsidiaries, offices
100+ remittance tie-ups
150+ remittance agents

INVESTMENT GRADE

CREDIT RATINGS

MOODY'S Baa2 Stable

FitchRatings BBB- Stable

Aligned with the Philippine sovereign rating

BEST BOND BANK IN THE PHILIPPINES

TOP MARKET MAKER
GOVERNMENT SECURITIES – BTr (2023)

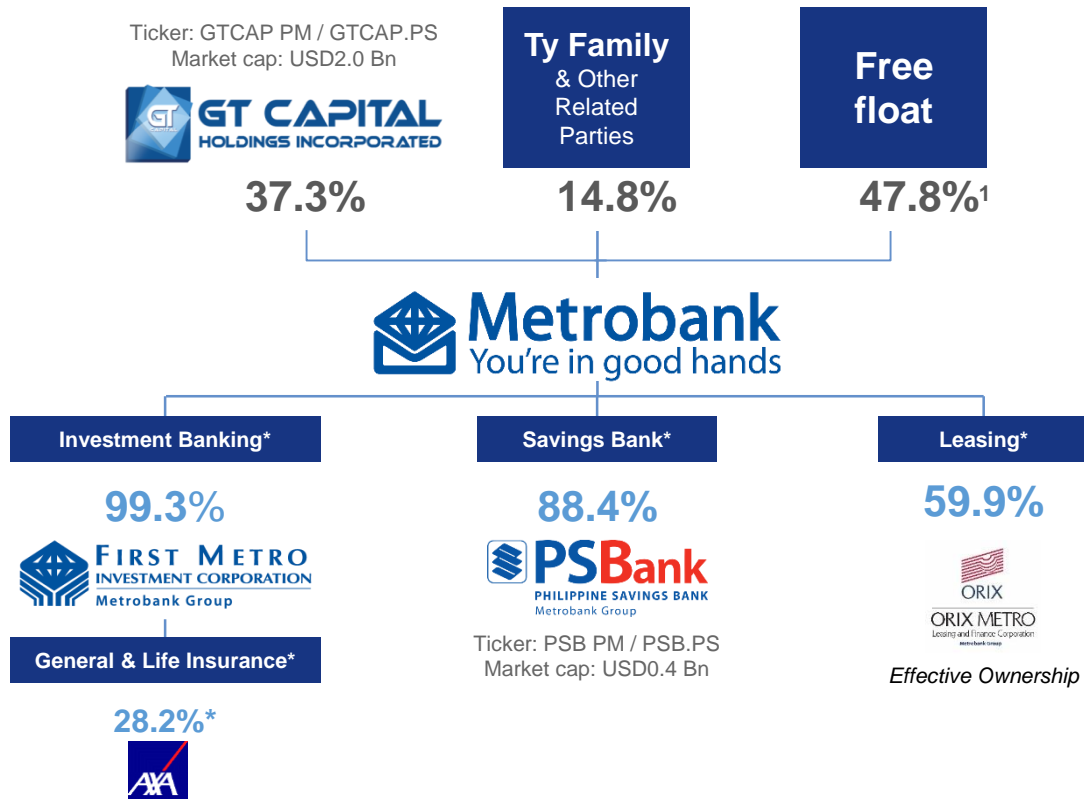
LARGEST TRADER
PHP FIXED INCOME SECURITIES

* As of 1Q25



Ownership and Investment Information

CORPORATE STRUCTURE



Note:
1 As of July 15, 2025
* Domestic subsidiaries only
* MBT's Effective Ownership on AXA is at 28.0%

MARKET DATA

Trading information

Ticker (Bloomberg Reuters)	MBT.PM MBT.PS
Par value (PHP)	20.00
Outstanding shares	4,497,415,555
Stock price as of 31 July 2025	74.20
52-Week Range (Low High)	65.00 82.60
Market cap (USD Mn)	5,719
3-Month Avg Daily Trading Value (USD Mn)	3.0
3-Month Avg Daily Trading Volume (Mn)	2.4
Public Float	48%
Foreign Ownership	21%

	2023	2024	1H25	
BVPS (PHP)	79.33	85.72	86.86	
EPS (PHP)	9.39	10.71	10.98	Last 4 quarters
Trailing P/BV (x)	0.6	0.9	0.9	Based on EOP share price
Trailing P/E (x)	5.5	6.8	6.9	
DPS (PHP)	3.00	5.00	5.00*	For the year

Note:
* First tranche of 2025 Dividends of PHP3.50/sh (Reg: PHP1.50/sh and Special: PHP2.00/sh)
Dividend Data: March 6, 2025 Payment Date: March 28, 2025
Second tranche of 2025 Dividends of PHP1.50/sh (Reg)
Dividend Data: TBD (In September 2025) Payment Date: TBD (In September 2025)



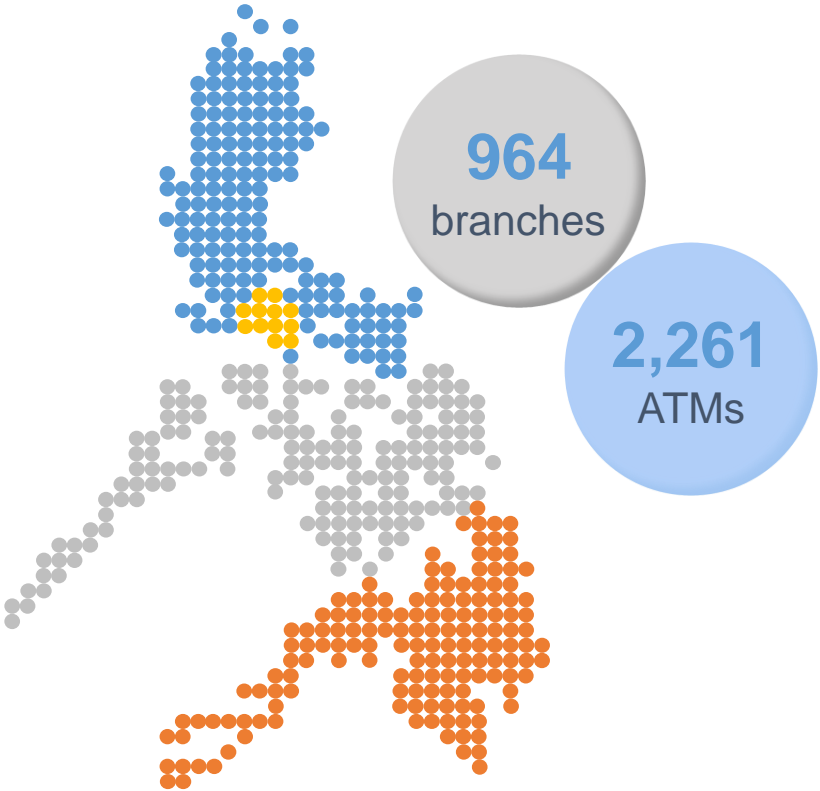
Extensive Domestic and Overseas Coverage

 **18,700+**

Total Group employee base

Note: Includes Parent + Major Subs of the Bank

Domestic Branch and ATM Networks



Overseas Network Coverage

28

Branches, subsidiaries, offices

100+

Remittance tie-ups

150+

Remittance agents



Dividend Policy

1. Growth prospects intact

- Sufficient buffer to meet healthy loan demand sustainably over the medium term

2. Robust NPL risk buffers already in place

- NPL cover continues to remain ample vs. risk of rising NPLs

3. Sustainable medium-term CET1 Ratio

- Special dividend of Php2.00 to calibrate Bank's medium term CET1 ratio to sustainable levels of ~15% to support asset expansion strategies

4. Post-special dividend, CET1 Ratio still strong

- Well above minimum CET1 Ratio for D-SIBs
- Still significantly better than peers

5. Boost to ROE

- Higher payout reflects better profitability levels
- Supportive of ROE recovery

Key information

Regular Cash Dividends per share

- PHP3.00
- Semi-annual payout

Special Cash Dividends per share

- PHP2.00
- To be paid out in the 1st semester

Record Date

1st payout: 6 March 2025
2nd payout: Exact date TBD
(in September 2025)

Payment Date

1st payout: 28 March 2025
2nd payout: Exact Date TBD
(in September 2025)



Integrating Sustainability Across Our Core Banking Strategy

Governance and Risk Integration

SUSTAINABLE FINANCE FRAMEWORK (SFF)

Our SFF aligns with the BSP Circular 1085 and applies exclusion lists and sustainability indicators to guide financing toward green and social projects. It consists of 6 Green and 4 Social use of proceeds categories aligned with best market practices, and is due for Second Party Opinion application within the year.

ENVIRONMENTAL AND SOCIAL RISK MANAGEMENT (ESRM) FRAMEWORK

Our ESRMS, aligned with the BSP Circular 1128 and embedded in the Bank's Risk Management Manual, seeks to integrate E&S risk into business and operational processes.

Energy Transition Strategy

COAL EXPOSURE REDUCTION TARGET

We have committed to **reducing coal loan exposure to a maximum of 3% by 2033 and 2% by 2037** in support of national energy transition. By YE2024, we achieved close to 4% from 5.4% in 2023.

GREEN FINANCING

We continue to grow our sustainable finance portfolio, mobilizing ₱63B toward renewable energy, water access, sustainable infrastructure, and inclusive growth. Of this, **₱9B was allocated to eligible green loans:**

- ₱4.5B for ACEN's Palauig Solar Phase 2 (450 GWh clean energy)
- ₱4.0B for PLDT's fiber network expansion, supporting its decarbonization roadmap

ESG Operations Enablement

ESG DATA MGMT SYSTEM*

We are working on onboarding a centralized ESG data platform to support Scope 1–3 GHG tracking, emissions accounting, and improved reporting across the bank.

BRANCH R.E. ADOPTION*

254 branches are shifting to renewable energy sources, helping reduce Scope 2 emissions by an estimated 15,000 tCO₂e annually.

TRAINING AND REPORTING ENHANCEMENTS*

We are strengthening internal ESG awareness and controls through staff training and enhancements in the sustainability reporting processes.

*Ongoing initiative

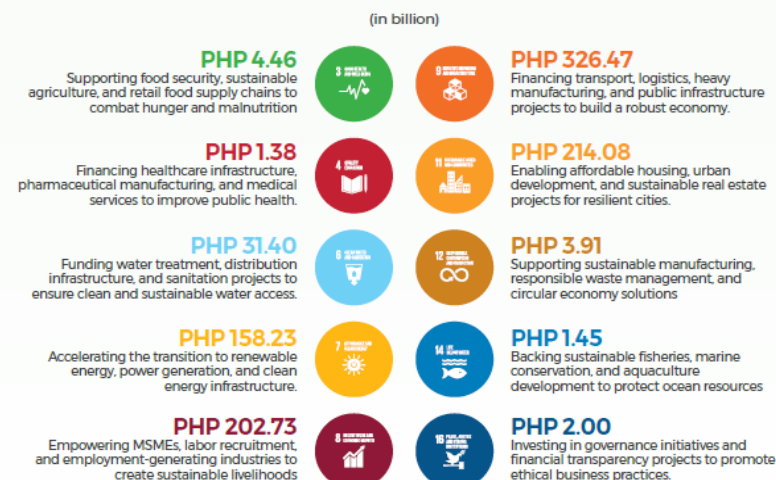


Key Sustainable Finance Projects and UN SDG Contributions

Sustainable Finance Projects in Action

Facility	Sector	Project Description	Financing Type	Amount Mobilized (PHP)	Sustainability Impact	Alignment with SDGs
ACEN Green Loan	Renewable Energy	Supporting the expansion and development for the Phase 2 of the Palauig Solar Project in Zambales	Green Loan	4.5 billion (MBTC financed this term loan)	Reducing annual carbon emissions and supplying clean energy to households.	7 AFFORDABLE AND CLEAN ENERGY 13 CLIMATE ACTION
Ayala Land Sustainability-Linked Bond	Infrastructure	Supporting efforts to reduce emissions in commercial properties	Sustainability Linked Bond	8.0 billion (FMIC as one of the joint lead underwriters)	Commitment to reaching net-zero emissions by 2050.	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE 13 CLIMATE ACTION
Maynilad Blue Bond	Water Resource Management	Financing water and wastewater infrastructure projects to improve sustainability	Blue Bond	15 billion (FMIC as one of the joint lead underwriters)	Enhanced water access and quality, supporting environmental stewardship	6 CLEAN WATER AND SANITATION 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE 11 SUSTAINABLE CITIES AND COMMUNITIES

Supporting UN Sustainable Development Goals

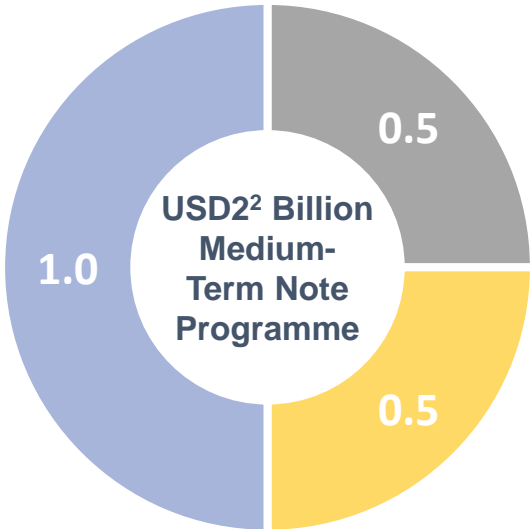
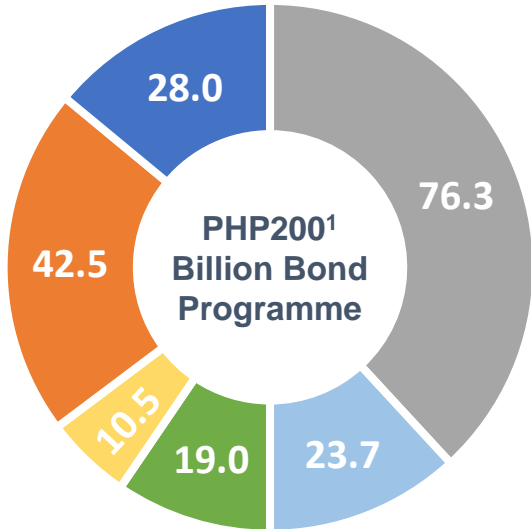
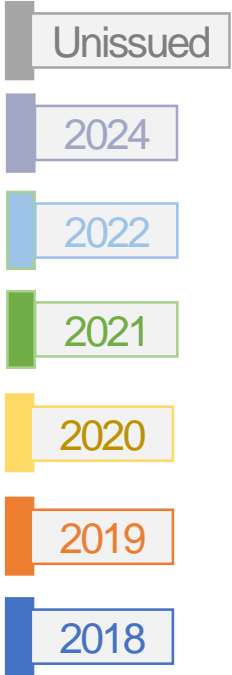


PSBank's Contribution to SDGs
PHP 7.69
 SDG-aligned loans, financing projects that promote SDG 2, 4, 6, 8, 9, 12

ORIX Metro's Contribution to SDGs
PHP 12.69
 SDG-focused financing, primarily supporting SDG 2, 8, 9



Debt Issuances



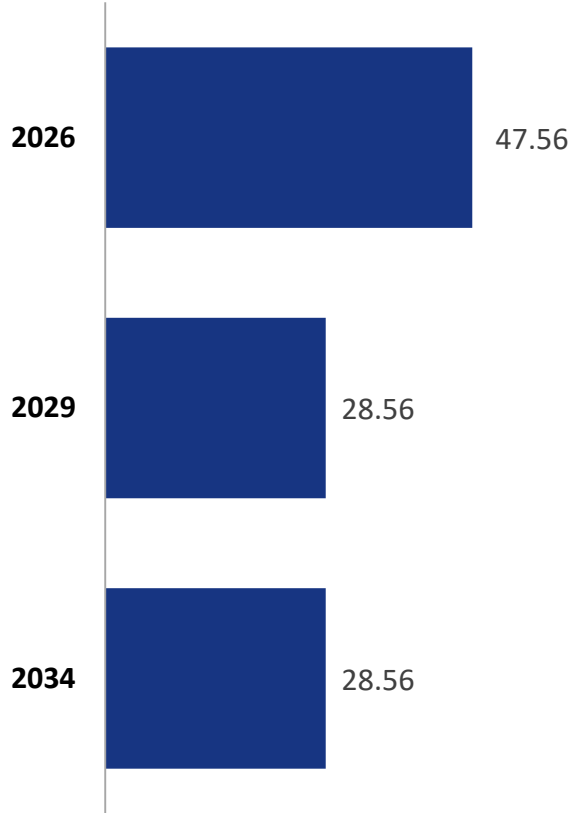
Bond Issuance
USD1 billion
5-Y and 10-Y USD Notes
Listed March 2024
 5-Y: 5.375%
 10Y: 5.50%
 interest rate p.a.

- ¹The Board of Directors of Metrobank approved to update its PHP Bond and Commercial Paper Program to Up to PHP200 Billion of Issuances on 15 December 2021
- ²The Board of Directors of Metrobank approved the Bank's USD2 Billion Medium Term Note Program on 22 March 2017



Outstanding Debt Issuances & Investment Grade Credit Ratings

Debt Issuance Details				
Type	Issue Date	Coupon Rate	Maturity Date	Amount
PHP Bond	Jun-21	3.60%	Sep-26	PHP19Bn
	Jul-25	2.13%	26-Jan	USD500Mn
MTN	Mar-25	5.38%	29-Mar	USD500Mn
	Mar-25	5.50%	Mar-34	USD500Mn



*Assuming USDPHP 57.124 (July 18, 2025);
 Note: Above table includes only MBT Parent Bank issuances

MOODY'S **Baa2 Stable** **May-25**

- High capitalization, with a proven history of shareholder support
- Robust asset quality and adequate profitability
- Strong liquidity, underpinned by leading domestic franchise

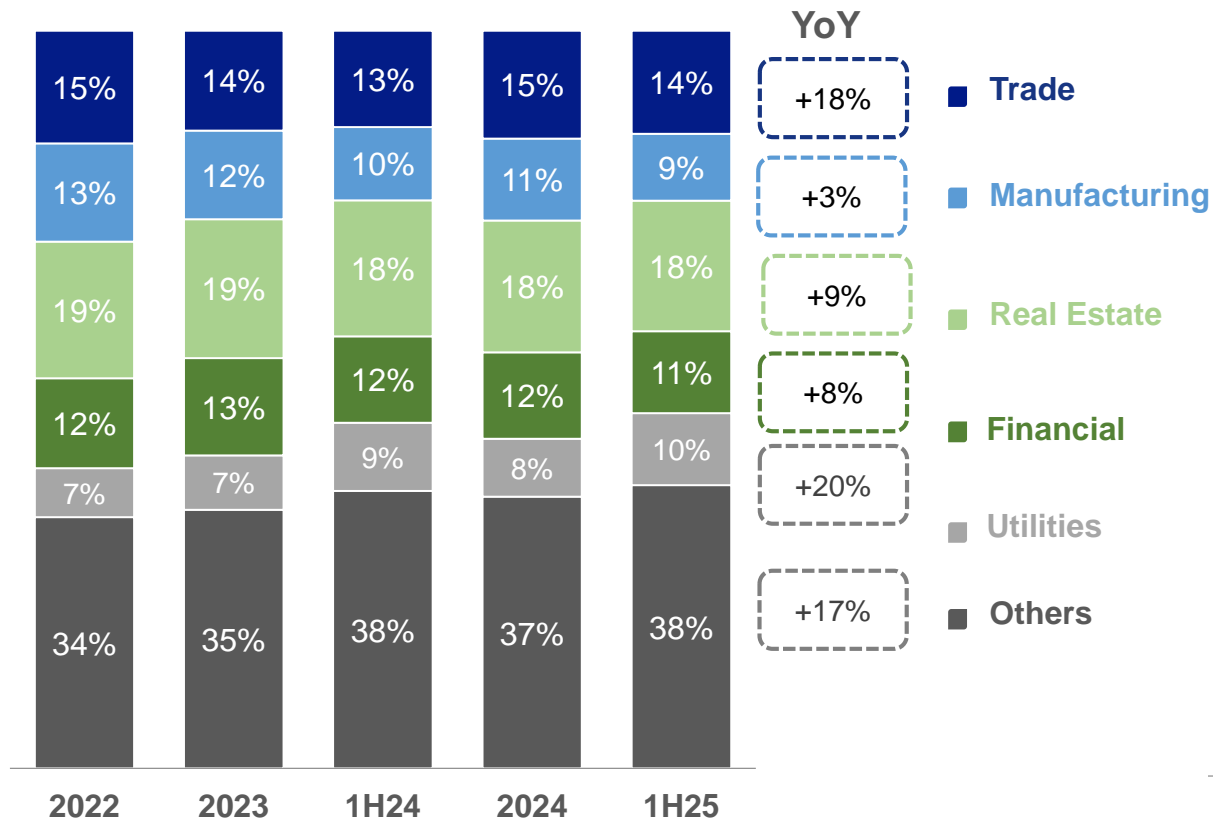
FitchRatings **BBB-Stable** **March-25**

- High systemic importance; leading market franchise supporting its customer base and risk-adjusted returns growth
- Leading local franchise with superior asset quality relative to the industry
- Healthy capitalization, highest among its peers

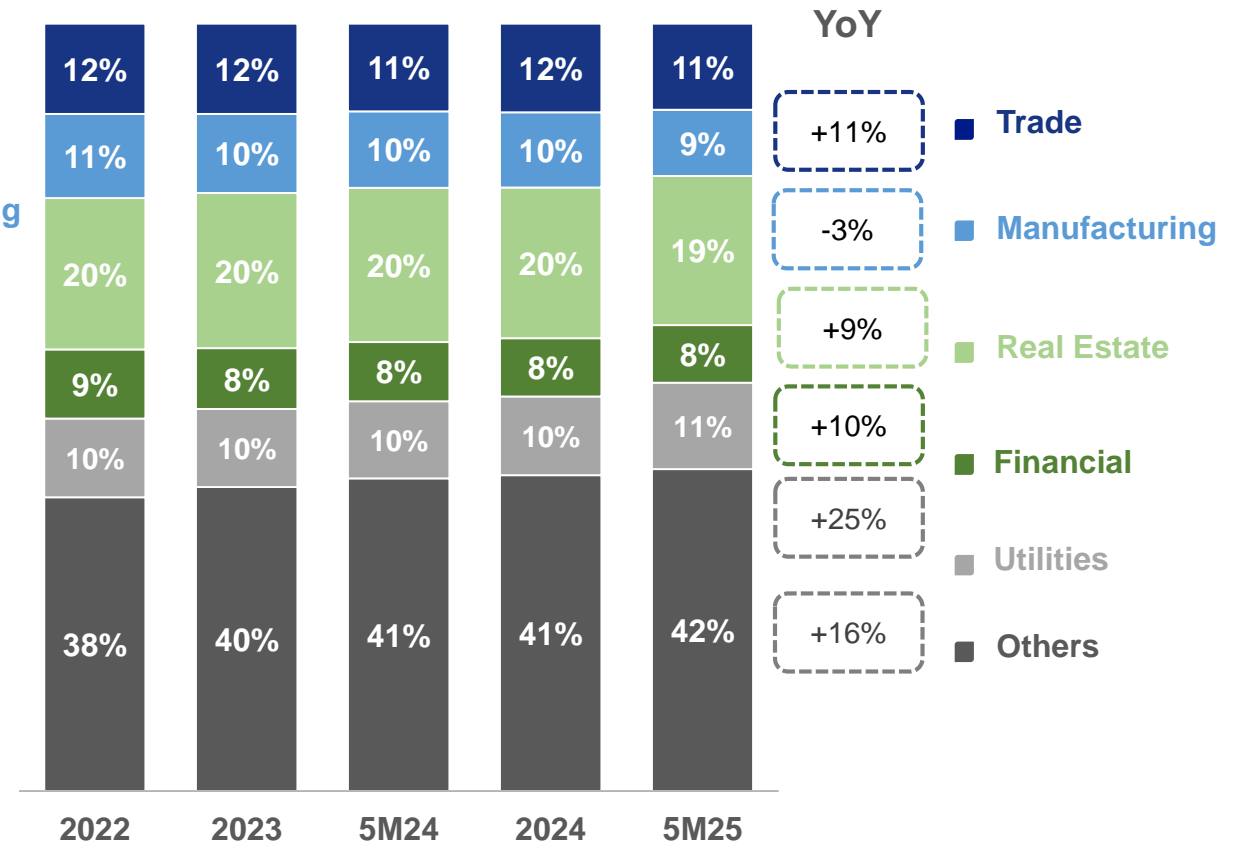


Loan Portfolio Breakdown

MBT Loan Portfolio By Industry



Philippine Banks Loan Portfolio By Industry



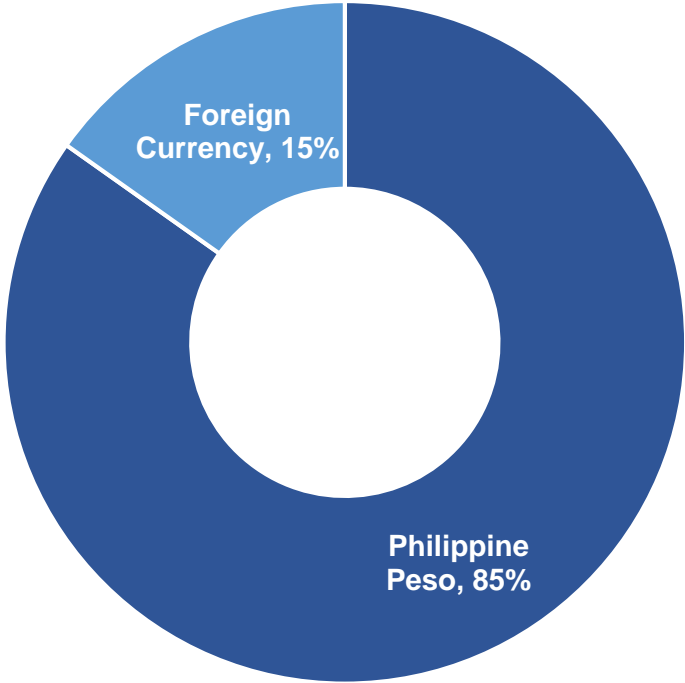
Based on Philippine Standard Industrial Classification
 Others include Transport & storage, Construction, Agricultural, forestry and fishing; Accommodation & food service activities
 Note: Reclassified Real Estate data before 2023; Transferred Mortgage from Activities of Household and Undifferentiated Goods and Services to Real Estate

Note: PBS data is until 2M25 as of April 25, 2025

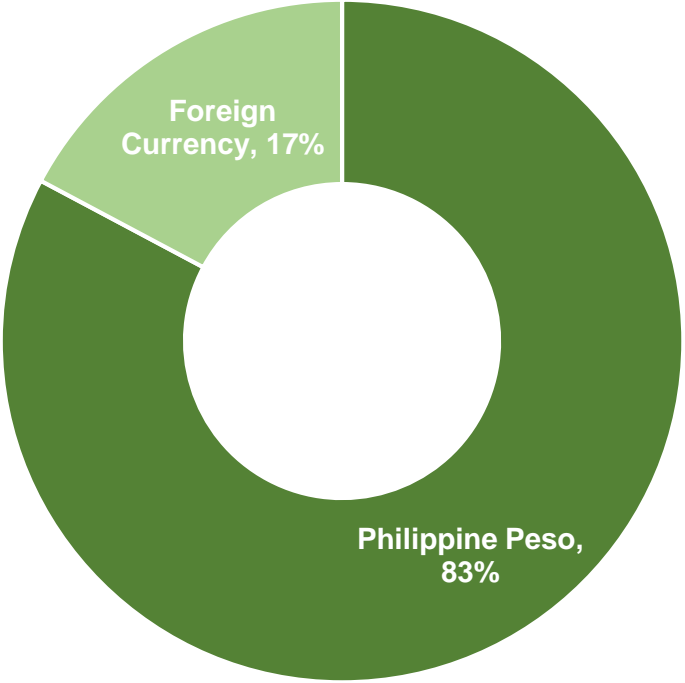


Currency Breakdown

LOAN PORTFOLIO



DEPOSITS



Recent Awards and Recognition



Bank of the Year in the Philippines

2023, 2022





Strongest Bank in the Philippines

2024, 2023, 2022, 2021





Best Domestic Bank in the Philippines

2023, 2021

Best Bank for Ultra-High-Net-Worth*

2024, 2023, 2022




Best Bank for Corporate Responsibility in the Philippines

2025, 2024


Euromoney Awards for Excellence
2025, 2024



Best Bank for Large Corporates in the Philippines

2025

Euromoney Awards for Excellence
2025



Most Recommended Retail Bank in the Philippines

2024

Best Managed Bank Best CEO

2025

The Asian Banker



Top Domestic Investment House in PH Currency Bonds, Bank Category

2023




Best Securities House Bank Category

Top Securities Market Maker

Top Fixed Income Dealing Participant

2024, 2023, 2014-2021




1 Gold Anvil, 3 Silver Anvils

2023




Best Investment Bank in the Philippines

2023




Best Online Broker; Best Online Trading Platform

2023

International Finance
2023

Note: * Euromoney Global Private Bank Awards 2024 was formerly Asiamoney Private Banking Awards
** Metrobank won Best Domestic Private Bank in the Philippines in 2022 as well, while Metrobank only won Best for Ultra-High Net Worth in the Philippines in 2023



For more information, please visit our website:



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