

Frequently Asked Questions (FAQs)

Question	Answer				
1. What is the purpose of the notice to clients?	The purpose of the notice is to inform UITF clients about the benchmark changes of the various Metrobank UITFs.				
2. Is there any specific action clients need to take once the changes are implemented?	<p><u>Clients do not need to do anything.</u> The benchmark changes and DOT disclosure amendments are product updates designed to better align the funds with their actual investment strategies and provide more relevant performance comparisons. However, these updates do not directly impact client's existing investments.</p> <p>Client's holdings in the affected UITFs will continue to be managed in accordance with their respective investment objectives and policies. The funds' risk profile, and portfolio composition will remain the same, despite the product feature updates.</p>				
3. Given the changes affecting the benchmarks of various UITFs, does this have an effect on client's investments?	No. The changes to the UITF benchmarks do not have any direct effect on client's investment holdings. The benchmark updates are administrative changes to allow for more accurate performance comparisons, but they do not alter the underlying management or strategies of the UITFs.				
4. Which funds are affected by the benchmark changes, and which specific sections of the Declarations of Trust (DOTs) have been updated?	<p>The amended DOT sections are as follows:</p> <table> <tr> <th>AFFECTED FUNDS</th><th>REVISED DOT SECTION/S</th></tr> <tr> <td>(1) Metro\$ Max-3 Bond Fund (2) Metro\$ Max-5 Bond Fund (3) Metro\$ Asian Investment Grade Bond Fund (4) Metro Multi-Themed Equity Fund-of-Funds (5) Metro\$ World Equity Feeder Fund (6) Metro\$ US Investment Grade Corporate Bond Feeder Fund</td><td> <p>Appendix I Provision: 1. Investment Objective (Sec. 3, Art II)</p> <p>Appendix I Provision: 2. Investment Policy (Sec. 3, Art II) - Item d. Benchmark Information (Moved/transferred from Investment Objective)</p> </td></tr> </table> <p>The full details are in Annex A on the Metrobank website. You may access the announcement using the URL, https://www.metrobank.com.ph/articles/uitf-policies-amendments and follow the step-by-step guide Home Page > What's Happening > Amendments to Unit Investment Trust Fund product features > Declaration of Trust to view the amendment details.</p>	AFFECTED FUNDS	REVISED DOT SECTION/S	(1) Metro\$ Max-3 Bond Fund (2) Metro\$ Max-5 Bond Fund (3) Metro\$ Asian Investment Grade Bond Fund (4) Metro Multi-Themed Equity Fund-of-Funds (5) Metro\$ World Equity Feeder Fund (6) Metro\$ US Investment Grade Corporate Bond Feeder Fund	<p>Appendix I Provision: 1. Investment Objective (Sec. 3, Art II)</p> <p>Appendix I Provision: 2. Investment Policy (Sec. 3, Art II) - Item d. Benchmark Information (Moved/transferred from Investment Objective)</p>
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5. What are index-licensing fees?	Index-licensing fees are charges that index providers, such as Bloomberg, require financial institutions like Metrobank to pay in order to use their indexes. These indexes are then used as benchmarks for investment products like UITFs.				
6. Is there a specific action clients need to take once the charging of the index-licensing fees becomes effective?	<u>Clients do not need to do anything.</u> Licensing fees for the use of benchmarks are considered allowable expenses charged to the fund, as provided under Section 3: Fees and Expenses of the Declaration of Trust.				

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7. What happens to clients' investment after the fund is charged with index-licensing fees?	<p>It its important to note that the impact of the index-licensing fee on an individual investor's returns is generally minimal. This is because the fee is charged at the fund level, not directly to the investors themselves.</p> <p>When an investment fund (UITF) that tracks a specific index is charged with index-licensing fee, that is typically passed through to the end investors in the form of a slightly lower Net Asset Value (NAV) or return on their investment.</p>																																																				
8. Who can I contact if a client has inquiries related to the benchmarks of selected Metrobank UITFs mentioned above?	<p>Branch partners may contact Trust Banking Group (TBG) – UITF Central via email UITF.Central@metrobank.com.ph for assistance. Expect a response at the earliest opportunity upon receipt of your message. For urgent concerns, please contact your assigned Channel Management Officers (CMOs) via WorkChat/MSTeams or call them using the directory below.</p> <table><tr><th>REGION</th><th>CHANNEL MANAGEMENT OFFICER</th><th>ALIAS</th><th>CONTACT NUMBER</th></tr><tr><td>METRO MANILA REGIONS</td><td>TEAM LEAD: LAWRENCE MATHEW DOMINGO</td><td>ENZO</td><td>8857-5652</td></tr><tr><td>CENTRAL METRO MANILA (1,2)</td><td>JARED ADRIELL CO</td><td>JARED</td><td>8859-6314</td></tr><tr><td>CENTRAL METRO MANILA (3,4,5)</td><td>JEAN CHRISTIAN PERALTA</td><td>CHRISTIAN</td><td>8857-0647</td></tr><tr><td>SOUTH METRO MANILA</td><td>ARTHUR HENRY MANUEL</td><td>ARTHUR</td><td>8857-5660</td></tr><tr><td>NORTH METRO MANILA</td><td>JOHN BALIZA</td><td>JOHN</td><td>8857-5605</td></tr><tr><td>COUNTRYSIDE REGIONS</td><td></td><td></td><td></td></tr><tr><td>SOUTH LUZON</td><td>ALMAR HOLDEN OLIVAR</td><td>ALMAR</td><td>(054) 475-3000</td></tr><tr><td>NORTH LUZON</td><td>KAMILLE DAQUINAG</td><td>KAMILLE</td><td>8859-6313</td></tr><tr><td>VISAYAS</td><td>MARY ELIZABETH CHY</td><td>BLINKIE</td><td>(032) 255-5166</td></tr><tr><td>MINDANAO</td><td>DAVID ALEXANDER MARQUEZ</td><td>DAVE</td><td>(062) 991-3764</td></tr><tr><td>UITF ONLINE</td><td>NATHALIE GUEVARRA</td><td>NATH</td><td>8857-5657</td></tr><tr><td>EARNEST APP</td><td>DANNA ROSE REYES</td><td>DANNA</td><td>8857-6312</td></tr></table>	REGION	CHANNEL MANAGEMENT OFFICER	ALIAS	CONTACT NUMBER	METRO MANILA REGIONS	TEAM LEAD: LAWRENCE MATHEW DOMINGO	ENZO	8857-5652	CENTRAL METRO MANILA (1,2)	JARED ADRIELL CO	JARED	8859-6314	CENTRAL METRO MANILA (3,4,5)	JEAN CHRISTIAN PERALTA	CHRISTIAN	8857-0647	SOUTH METRO MANILA	ARTHUR HENRY MANUEL	ARTHUR	8857-5660	NORTH METRO MANILA	JOHN BALIZA	JOHN	8857-5605	COUNTRYSIDE REGIONS				SOUTH LUZON	ALMAR HOLDEN OLIVAR	ALMAR	(054) 475-3000	NORTH LUZON	KAMILLE DAQUINAG	KAMILLE	8859-6313	VISAYAS	MARY ELIZABETH CHY	BLINKIE	(032) 255-5166	MINDANAO	DAVID ALEXANDER MARQUEZ	DAVE	(062) 991-3764	UITF ONLINE	NATHALIE GUEVARRA	NATH	8857-5657	EARNEST APP	DANNA ROSE REYES	DANNA	8857-6312
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