

May 19, 2025

**Atty. Johanne Daniel M. Negre**  
Officer-in-Charge, Disclosure Department  
The Philippine Stock Exchange, Inc.  
6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Dear Atty. Negre:**

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of March 31, 2025.

Very truly yours,



**Renato K. De Borja, Jr.**  
Executive Vice President

cc: Philippine Dealing and Exchange Corp.  
29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, 1226 Makati City

COVER SHEET

						2	0	5	7	3
--	--	--	--	--	--	---	---	---	---	---

SEC Registration Number

M	E	T	R	O	P	O	L	I	T	A	N		B	A	N	K		&		T	R	U	S	T		C	O	M	P	A	N	Y

(Company's Full Name)

G	T		T	o	w	e	r		I	n	t	e	r	n	a	t	i	o	n	a	l	,		6	8	1	3						
A	y	a	l	a		A	v	e	.	,		c	o	r	n	e	r		H	.	V	.		D	e	l	a						
C	o	s	t	a		S	t	.	,		B	r	g	y	.		B	e	l	-	A	i	r	,		1	2	2	7				
M	a	k	a	t	i		C	i	t	y																							

(Business Address: No. Street City/Town/Province)

RENATO K. DE BORJA, JR.																			
-------------------------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

(Contact Person)

--	--	--	--	--	--	--	--	--	--

(Company Telephone Number)

1	2	3	1
---	---	---	---

Month Day  
(Fiscal Year)

1	7	-	C	
---	---	---	---	--

(Form Type)

--	--	--	--

Month Day  
(Annual Meeting)

NONE									
------	--	--	--	--	--	--	--	--	--

(Secondary License Type, If Applicable)

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Dept. Requiring this Doc.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Amended Articles Number/Section

--	--	--	--	--	--	--	--	--	--

Total No. of Stockholders

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Total Amount of Borrowings

Domestic Foreign

To be accomplished by SEC Personnel concerned

--	--	--	--	--	--	--	--	--	--

File Number

LCU

--	--	--	--	--	--	--	--	--	--

Document ID


Cashier

STAMPS																			
--------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Remarks: Please use BLACK ink for scanning purposes.

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (C) THEREUNDER

- Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

By:  Issuer  
**RENATO K. DE BORJA, JR.**  
Executive Vice President

\_\_\_\_\_


Book No. 1;  
Series of 2025

Notarial DST pursuant  
to Sec. 61 of the TRAIN Act  
(amending Sec. 188 of the NIRC)  
affixed on Notary Public's copy

Notarial DST pursuant  
to Sec. 61 of the TRAIN Act  
(amending Sec. 188 of the NIRC)  
affixed on Notary Public's copy

## BALANCE SHEET

(Head Office and Branches)

	As of March 31, 2025	As of December 31, 2024
<b>ASSETS</b>		
Cash and Cash Items	₱ 24,451,293,237.38	₱ 31,928,894,166.44
Due from Bangko Sentral ng Pilipinas	72,529,182,944.71	148,945,272,915.27
Due from Other Central Banks and Banks - Net	54,297,945,724.90	62,351,882,854.64
Financial Assets at Fair Value through Profit or Loss (FVPL) <sup>1/</sup>	449,124,628,812.22	225,923,202,485.17
Financial Assets at Fair Value Through Other		
Comprehensive Income (FVOCI) - Net	381,331,804,031.33	512,115,324,175.82
Debt Securities at Amortized Cost - Net	439,432,893,699.06	444,771,770,663.13
Interbank Loans Receivable	9,441,245,259.34	53,960,232,520.11
Loans and Receivables - Others	1,588,283,650,624.18	1,585,139,687,070.24
Total Loan Portfolio (TLP) - Gross	1,597,724,895,883.52	1,639,099,919,590.35
Allowance for Credit Losses <sup>2/</sup>	47,717,367,556.28	45,811,406,753.56
<b>Total Loan Portfolio - Net</b>	<b>1,550,007,528,327.24</b>	<b>1,593,288,512,836.79</b>
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	79,358,705,803.32	78,366,782,972.30
Bank Premises, Furniture, Fixture and Equipment - Net	21,426,228,806.57	21,013,201,401.95
Real and Other Properties Acquired - Net	2,473,951,518.15	2,561,689,547.08
Sales Contract Receivables - Net	13,618,198.59	15,810,360.03
Other Assets - Net	108,740,316,834.35	98,730,554,069.59
<b>TOTAL ASSETS</b>	<b>₱ 3,183,188,097,937.82</b>	<b>₱ 3,220,012,898,448.21</b>

<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) <sup>3/</sup>	₱ 13,527,900,005.46	₱ 13,368,886,791.84
Deposit Liabilities	1,974,673,738,815.10	2,321,464,773,542.57
<b>Bills Payable</b>	<b>592,336,389,484.47</b>	<b>286,541,140,837.21</b>
Interbank Loans Payable	3,854,161,005.68	9,908,581,649.45
Other Borrowings, including Deposit Substitutes	588,482,228,478.79	276,632,559,187.76
Bonds Payable-Net	103,980,700,989.44	104,858,302,137.71
Other Liabilities	132,164,914,385.10	118,838,677,777.63
<b>TOTAL LIABILITIES</b>	<b>₱ 2,816,773,643,679.57</b>	<b>₱ 2,845,071,781,086.96</b>

<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	₱ 89,948,311,100.00	₱ 89,948,311,100.00
Additional Paid-In Capital	79,311,247,386.99	79,311,247,386.99
Undivided Profits	12,158,268,975.63	0.00
Retained Earnings	205,112,746,639.05	227,563,446,074.87
Other Capital Accounts	(20,116,119,843.42)	(21,881,887,200.61)
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>₱ 366,414,545,258.25</b>	<b>₱ 374,941,117,361.25</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>₱ 3,183,188,097,937.82</b>	<b>₱ 3,220,012,898,448.21</b>

<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	₱ 17,371,672,690.18	₱ 20,828,686,239.73
Performance Standby Letters of Credit	42,134,984,872.91	41,300,478,551.96
Commercial Letters of Credit	12,222,818,624.92	16,139,871,203.87
Trade Related Guarantees	309,902,540.59	922,721,531.37
Commitments	405,288,122,394.52	393,243,770,183.27
Spot Foreign Exchange Contracts	106,427,281,457.77	52,558,744,503.81
Trust Department Accounts	609,338,801,773.06	565,935,676,358.44
Derivatives	1,941,489,150,146.08	1,471,890,120,173.75
Others	10,390,155,103.04	10,569,068,412.47
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>₱ 3,144,972,889,603.07</b>	<b>₱ 2,573,389,137,158.67</b>

<b>FINANCIAL INDICATORS (in %)</b>		
<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	1.45%	1.24%
Net NPL Ratio	0.28%	0.22%
Gross NPL Coverage Ratio	205.30%	225.93%
Net NPL Coverage Ratio	148.25%	161.65%
<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to gross TLP	5.53%	5.21%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.01%	0.01%
Ratio of DOSRI Loans to gross TLP	0.43%	0.42%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.01%	0.01%
<b>LIQUIDITY</b>		
Liquidity Coverage Ratio <sup>4/</sup>	174.48%	263.24%
Net Stable Funding Ratio <sup>4/</sup>	140.50%	164.22%
Minimum Liquidity Ratio <sup>5/</sup>	0.00%	0.00%
<b>PROFITABILITY</b>		
Return on Equity (ROE)	13.13%	13.76%
Return on Assets	1.71%	1.79%
Net Interest Margin	3.52%	3.63%
<b>CAPITAL ADEQUACY</b>		
Common Equity Tier 1 Ratio	13.22%	14.49%
Tier 1 Capital Ratio	13.22%	14.49%
CAR	13.90%	15.20%
<b>LEVERAGE</b>		
Basel III Leverage Ratio <sup>4/</sup>	8.00%	8.14%

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.  
2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.  
3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.  
4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.  
5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks

## CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)

	As of March 31, 2025	As of December 31, 2024
<b>ASSETS</b>		
Cash and Cash Items	₱ 26,222,277,127.74	₱ 33,725,834,175.43
Due from Bangko Sentral ng Pilipinas	75,092,688,817.19	150,131,581,994.84
Due from Other Central Banks and Banks - Net	67,138,625,053.96	82,628,343,965.29
Financial Assets at Fair Value through Profit or Loss (FVPL) <sup>1/</sup>	449,757,367,511.39	226,301,611,215.49
Financial Assets at Fair Value Through Other		
Comprehensive Income (FVOCI) - Net	432,653,995,717.34	572,885,939,509.40
Debt Securities at Amortized Cost - Net	469,194,949,012.22	475,040,899,011.77
Interbank Loans Receivable	38,736,949,350.29	79,882,297,203.21
Loans and Receivables - Others	1,829,526,920,163.18	1,815,007,976,416.58
Loans and Receivables Arising from RA/CA/PR/SLB	6,739,756,652.22	1,466,060,122.35
Total Loan Portfolio (TLP) - Gross	1,875,003,626,165.69	1,896,356,333,742.14
Allowance for Credit Losses <sup>2/</sup>	54,793,517,586.60	52,938,618,714.94
<b>Total Loan Portfolio - Net</b>	<b>1,820,210,108,579.09</b>	<b>1,843,417,715,027.20</b>
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	10,397,324,255.06	10,135,170,292.75
Bank Premises, Furniture, Fixture and Equipment - Net	25,396,118,087.41	24,967,463,062.58
Real and Other Properties Acquired - Net	5,310,633,544.13	5,205,772,647.05
Sales Contract Receivables - Net	15,940,106.82	18,482,619.55
Other Assets - Net	128,088,221,232.21	119,694,889,979.46
<b>TOTAL ASSETS</b>	<b>₱ 3,509,478,659,044.56</b>	<b>₱ 3,544,153,703,500.81</b>

<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) <sup>3/</sup>	₱ 13,536,379,463.47	₱ 13,370,380,109.43
Deposit Liabilities	2,235,026,813,274.65	2,575,882,628,615.00
<b>Bills Payable</b>	<b>607,856,364,666.68</b>	<b>300,651,446,527.67</b>
Interbank Loans Payable	17,827,684,413.79	23,092,182,114.88
Other Borrowings, including Deposit Substitutes	590,028,680,252.89	277,559,264,412.79
Bonds Payable-Net	106,341,300,009.44	107,235,696,930.71
Other Liabilities	169,335,714,653.13	161,357,093,736.31
<b>TOTAL LIABILITIES</b>	<b>₱ 3,132,096,572,067.37</b>	<b>₱ 3,158,497,245,919.12</b>

<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	₱ 89,948,311,100.00	₱ 89,948,311,100.00
Additional Paid-In Capital	79,311,247,386.99	79,311,247,386.99
Undivided Profits	12,158,268,975.63	0.00
Retained Earnings	205,112,746,639.05	227,563,446,074.87
Other Capital Accounts	(9,148,487,124.48)	(11,166,546,980.17)
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>₱ 377,382,086,977.19</b>	<b>₱ 385,656,457,581.69</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>₱ 3,509,478,659,044.56</b>	<b>₱ 3,544,153,703,500.81</b>

<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	₱ 17,371,672,690.18	₱ 20,828,686,239.73
Performance Standby Letters of Credit	42,154,984,872.91	41,320,478,551.96
Commercial Letters of Credit	29,717,139,275.51	30,283,623,444.00
Trade Related Guarantees	309,902,540.59	922,721,531.37
Commitments	405,348,007,707.52	393,303,655,496.27
Spot Foreign Exchange Contracts	106,455,886,457.77	52,587,667,003.81
Trust Department Accounts	624,457,252,642.08	581,367,415,672.95
Derivatives	1,983,121,682,144.29	1,506,377,733,350.63
Others	32,625,384,695.67	33,936,685,464.71
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>₱ 3,241,561,913,026.52</b>	<b>₱ 2,660,928,666,755.43</b>

<b>FINANCIAL INDICATORS (in %)</b>		
<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	1.57%	1.37%
Net NPL Ratio	0.41%	0.33%
Gross NPL Coverage Ratio	186.70%	203.73%
Net NPL Coverage Ratio	130.84%	141.78%
<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to gross TLP	4.51%	4.20%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.01%	0.01%
Ratio of DOSRI Loans to gross TLP	0.38%	0.37%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.01%	0.01%
<b>LIQUIDITY</b>		
Liquidity Coverage Ratio <sup>4/</sup>	183.93%	256.08%
Net Stable Funding Ratio <sup>4/</sup>	139.28%	160.73%
Minimum Liquidity Ratio <sup>5/</sup>	0.00%	0.00%
<b>PROFITABILITY</b>		
Return on Equity (ROE)	12.75%	13.27%
Return on Assets	1.46%	1.54%
Net Interest Margin	3.52%	3.65%
<b>CAPITAL ADEQUACY</b>		
Common Equity Tier 1 Ratio	14.68%	15.94%
Tier 1 Capital Ratio	14.68%	15.94%
CAR	15.39%	16.68%
<b>LEVERAGE</b>		
Basel III Leverage Ratio <sup>4/</sup>	9.32%	9.45%

- 1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)**
- |   |   |  |
|---|---|--|
| 1. First Metro Investment Corporation         | 5. Metropolitan Bank (Bahamas) Limited                  | 9. First Metro Holdings USA, Inc.          |
| 2. Philippine Savings Bank                    | 6. First Metro International Investment Company Limited | 10. Metro Remittance (Japan) Co., Ltd.     |
| 3. Metropolitan Bank (China) Ltd.             | 7. Metro Remittance (Hong Kong) Limited                 | 11. Metro Remittance (UK) Limited          |
| 4. ORIX Metro Leasing and Finance Corporation | 8. Metro Remittance (Singapore) Pte. Ltd.               | 12. Philbancor Venture Capital Corporation |

- 2. List of Subsidiary Insurance Companies- None**

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.  
2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.  
3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.  
4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.  
5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks

We, **Renato K. De Borja, Jr.** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **RENATO K. DE BORJA, JR.**  
Executive Vice President

(Sgd.) **FABIAN S. DEE**  
President

We, **Renato K. De Borja, Jr.** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **RENATO K. DE BORJA, JR.**  
Executive Vice President

(Sgd.) **FABIAN S. DEE**  
President