

## **Minutes of the Annual Stockholders' Meeting**

Virtually via Cisco WebEx Platform

April 23, 2025 at 2:00 P.M.

### **I. CALL TO ORDER**

The Chairman of the Board of Directors, Mr. Arthur Ty, presided over and called the meeting to order at 2:00 in the afternoon. The Corporate Secretary, Atty. Regis V. Puno recorded the minutes of the meeting while the audio/video recordings of the meeting were secured by the Office of the Corporate Secretary.

### **II. CERTIFICATION OF NOTICE AND QUORUM**

The Corporate Secretary informed the Chairman and the stockholders that the meeting was duly convened and that the Notice for the 2025 Annual Stockholders' Meeting were duly published and distributed to the stockholders as of Record Date 06 March 2025 pursuant to existing regulations of the Securities and Exchange Commission (SEC).

Present in person or by proxy were 3,167,892,392 common shares or 70.44% of the outstanding capital stock of 4,497,415,555 as of the meeting Record Date. There was 100% attendance by the following members of the Board of Directors:

- |                              |                             |
|------------------------------|-----------------------------|
| 1. Arthur Ty                 | - Chairman                  |
| 2. Francisco C. Sebastian    | - Vice Chairman             |
| 3. Fabian S. Dee             | - President                 |
| 4. Alfred V. Ty              | - Director                  |
| 5. Vicente R. Cuna, Jr.      | - Director                  |
| 6. Solomon S. Cua            | - Director                  |
| 7. Jose Vicente L. Alde      | - Director                  |
| 8. Edgar O. Chua             | - Independent Director      |
| 9. Angelica H. Lavares       | - Independent Director      |
| 10. Philip G. Soliven        | - Lead Independent Director |
| 11. Marcelo C. Fernando, Jr. | - Independent Director      |
| 12. Juan Miguel L. Escaler   | - Independent Director      |

The list of stockholders in attendance was provided herewith as Annex A.

Thereupon the Corporate Secretary attested that the required quorum is present for the transaction of the business included in the agenda.

### III. APPROVAL OF THE MINUTES FOR THE ANNUAL STOCKHOLDERS' MEETING HELD ON 26 APRIL 2023

The Chairman proceeded to the next item in the agenda which was the approval of the Minutes of the Annual Stockholders' Meeting held on April 24, 2024, copies of which were included in the Information Statement disseminated accordingly and posted in the company website pursuant to applicable SEC regulations.

Upon tabulation of the votes cast, the Corporate Secretary stated that 99.96% of shareholders virtually present and represented voted in favor of the proposal, none against and 0.04% abstained.

Thereafter, the following resolution was approved adopted:

#### **RESOLUTION NO. 001- MBTC-SH-2025**

**RESOLVED**, that the Minutes of the Annual Stockholders' Meeting held on April 24, 2024 be, as they are hereby approved.

The Chairman then requested the Bank's President, Mr. Fabian Dee to deliver his annual report.

### IV. PRESIDENT'S REPORT

The following is the pre-recorded report of the President on the highlights of Metrobank's performance for the year 2024:

*"Thank you, Chairman Arthur Ty. Good afternoon to our esteemed guests and our shareholders attending this year's virtual Annual Stockholders Meeting. I hope everyone is doing well.*

*Let me begin the presentation by briefly recapping how the Philippine economy performed in 2024 and how Metrobank was able to deliver improved operating results and set new record highs amidst this macro backdrop.*

*I will also give an update on our evolving role as one of the country's leading financial intermediaries and show how we continue to help transform communities.*

#### ***Macroeconomy***

*In 2024, most central banks across the world began with their respective easing cycles. Although the year was still full of market volatility given persistent geopolitical tensions, policy uncertainties towards the much-anticipated U.S. presidential elections last November and extreme weather conditions, the Philippine economy showed continued signs of recovery. We were still among one of the fastest growing economies in the Asian region*

*Rice, together with other food commodity items, has been the major contributor to inflation in 2024.*

*However, towards the latter half of the year, rice prices showed signs of easing as government lowered tariff rates, giving the BSP space to finally begin its easing cycle last August.*

*In 2024, inflation settled at 3.2%, well within the BSP's 2-4% target range.*

*The BSP reduced policy rates by 75 basis points, and recently cut by another 25 basis points earlier this month, bringing the RRP rate to 5.5%.*

*Moving forward, inflation is expected to stay within the said BSP target range, which could pave the way for the central bank to continue easing in the next 2 years to support economic growth and help normalize borrowing rates.*

*In 2024, the Philippines emerged as one of the fastest-growing economies among major Asian countries with GDP rising by 5.6%, despite some moderation in growth of consumption and investments.*

*We believe the continued easing cycle by the BSP in 2025 is positive to consumption and investment, which could cushion the economy against the weak global outlook if the U.S pushes to implement tariffs that are more aggressive in the following months.*

### ***Metrobank Operating and Financial Highlights***

*Metrobank stayed resilient in 2024, with robust financial and operating results surpassing, once again, its record earnings in 2023.*

*Thanks to asset expansion, manageable cost growth, lower cost of risk and better asset quality, the Bank's net income reached a record high of 48.1 billion pesos in 2024, 14.0% higher year-on-year.*

*We saw a robust 17.0% expansion in our total loans, outpacing industry's 12.5% growth.*

*Commercial loans surged by 17.7% year-on-year, as corporates resumed capital spending and replenished their inventories as demand picked up.*

*On the consumer front, loans increased by 14.4% on the back of an 18.6% rise in net credit card receivables.*

*Auto loans, where we have the leading market position, likewise posted a robust 18.2% growth.*

*Meanwhile, our total deposits increased by 8.0% to 2.6 trillion pesos, of which 57.8% came from low-cost, current and savings account (CASA) deposits.*

*Net interest income modestly grew by 8.7% to 114 billion pesos with a net interest margin of 3.8% in 2024.*

*Our non-interest income edged up to 30.0 billion pesos in 2024, with our fee and trust income supported by the growth in our consumer business. We also generated significant trading and foreign exchange gains partly driven by strong customer flows.*

*Meanwhile, our operating expenses increased by 11.0% year-on-year driven by:*

- transaction-related taxes*
- higher manpower cost in-line with capacity expansion; and,*
- technology related expenses as we continue to invest for growth.*

*Despite the fast growth of our loan portfolio, our asset quality continued to improve, with our non-performing loans ratio falling from 1.7% to 1.4% in 2024. The Bank was thus able to lower provisions for credit losses by 25.6%, keeping NPL cover more than adequate at 163.5%. This reflects our strong ability to cover any potential risks to our loan portfolio's health.*

*Our capital ratios remain to be one of the highest in the industry, with a capital adequacy ratio of 16.7% and common equity tier 1 ratio of 15.9%, all well-above the minimum regulatory requirements. This truly showcases the strength of Metrobank's formidable balance sheet.*

*In summary, our solid performance in 2024 led total consolidated assets to rise by 13.4% from the previous year, reaching 3.5 trillion, cementing our position as the second largest private universal bank in the country.*

*As we sustained our growth trajectory and high capital ratios, our Board of Directors approved to pay dividends of 22.5 billion pesos to our stockholders, equivalent to a total cash dividend of 5.0 pesos per common share, aligned with our payment last year.*

*The regular dividend of 3.0 pesos per share will be paid out on a semi-annual basis at 1.5 pesos per share. Meanwhile, a special cash dividend of 2.0 pesos per share was also declared.*

*This translates to a current dividend yield of 7.4% and a 46.7% pay-out ratio against 2024 earnings.*

*By sustaining this dividend level Metrobank demonstrates its commitment to shareholder interests, while also maintaining adequate capital to support the Bank's growth plans as enabled by the Bank's prudent capital planning.*

### ***Subsidiaries and Affiliates***

*Let's now move on over to our key domestic subsidiaries and affiliates which likewise contributed to the robust performance of Metrobank in 2024.*

*First, our thrift bank, for the third year in a row, Philippine Savings Bank posted another all-time-high net income of 5.2 billion pesos for 2024, up 15% from last year. This came from double digit growth in loans, solid fee and commission contribution to Non-interest income, and muted costs brought by operational efficiencies.*

*As for our investment-banking subsidiary, First Metro Investment Corporation participated in 14 capital-raising deals last year, earning recognition once again from top regional publications. Alpha Southeast Asia named FMIC "Best Local Currency Bond Deal", and "Most Innovative Deal" in the country in 2024 for its work with 15 billion peso blue bonds of Maynilad Water Services and 14 billion peso sustainability-linked bonds of Ayala Land*

*Our insurance affiliate, AXA Philippines, having celebrated its 25th anniversary in 2024, continues to offer a full range of life and non-life insurance services to nearly 2 million customers. Last year, they have introduced new products like AXA Health Max Elite which covers more than 150 critical illnesses, including mental health conditions, up to 400% of medical expenses. AXA Philippines also launched AXA Secure Future, which is a seven-pay endowment plan that guarantees cash benefits and substantial life insurance cover.*

*Lastly, ORIX METRO Leasing and Finance Corporation, posted a net income of PHP1.2 billion last year, more than double its 2023 earnings. The result was driven by strategic cost management owing to greater operational efficiencies - ORIX realized along with a diversified product offering designed to meet the evolving needs of its clients.*



## ***Institutional Awards***

*Our efforts were again recognized by top financial publications in 2024.*

*Our fortress balance sheet continues to be acknowledged by top financial publications.*

*The Asian Banker named us as the country's Strongest Bank for the fourth consecutive year.*

*The same publication also cited Metrobank as the Most Recommended Retail Bank in the Philippines, based on feedback from over 12,000 customers across Asia.*

*We were also honored as the Best Bank for Ultra High-Net-Worth Filipinos, at the Euromoney Global Private Banking Awards 2024.*

## ***Key Objectives and Strategies***

*Our hard work in 2024 has kept us on track with our objectives. We at Metrobank are dedicated to empowering both our corporate and individual clients, to reach their business goals and unlock their full potential.*

*We aim to further solidify and grow our market share and position as the preferred bank for our target customers, through greater agility and innovation.*

*By diversifying our distribution channels, entering into fruitful partnerships, ramping up our marketing push, and continuing to grow our branch network, we increase our reach.*

*This results in enhanced customer experience, and satisfaction as we couple this with a competitive pricing strategy for a better value proposition.*

*We offer personalized financial solutions that foster long-term relationships.*

*Cognizant of the paramount importance of exceptional customer service in retaining and expanding market share,*

*Our tools, such as Customer Feedback Management platform, and bank-wide mandatory training on the Bank's Customer Protection Policy, provide valuable insights into customer needs, streamline complaint management, and ensure quicker resolutions.*

*Since we treat customer experience as a collective responsibility, The Customer Governance Committee ensures consistent adherence to customer protection standards across the organization.*

*In pursuit of improved client experience, we are continuously optimizing our internal processes.*

*Across Metrobank Group, we undertake process reengineering, use of robotics, and automation to eliminate redundancies, reduce turnaround times, and enhance productivity. On the client-facing end, we are also shifting our retail and corporate clients toward digital banking to provide convenient, self-service options. This complements our investments in robust IT infrastructure, to support the Group's ongoing digital transformation.*

*Metrobank recognizes the importance of evolving the way we engage with customers.*

*We are committed to digitalizing customer engagement, bringing customers from multi-channel interactions to a seamless, mobile-enabled, omni-channel experience.*

*We continue to upgrade our digital platforms by migrating relevant services to online and mobile channels.*

*At Metrobank, we uphold strong corporate governance and compliance standards, ensuring a culture of integrity while adapting to the rapidly- evolving business environment.*

*We are proactive in aligning processes to meet regulatory requirements and best practices.*

*To this end, we align with national and global economic development and sustainability roadmaps, we commit to ESG goals by driving sustainable finance anchored on our principle:*

*Do No Harm, Do Good, and Do More.*

*Lastly, we continuously refine our risk management framework, integrating best practices to enhance resilience*

*Metrobank believes that an engaged workforce is key to customer satisfaction. The Bank invests in ongoing employee development and manpower optimization by conducting training programs meant to enhance priority skill sets, measure progress aligned with the Bank's values and goals by setting Key Result Areas, and recognizing the same thru fair career advancement policies.*

*Across the whole group, we also practice effective succession planning and business continuity programs.*

*Our strategic focus is on the growth of our core businesses, operational efficiency, and customer-centric relationship rooted in our commitment to "Meaningful Banking". We remain steadfast in delivering relevant financial solutions, exceptional customer experience, and secure, efficient operations.*

*Through these initiatives, we reinforce our mission to benefit employees, customers, and stakeholders, proving that "You're in Good Hands with Metrobank".*

### ***Sustainability Contributions***

*While we prioritize the Bank's profitability and growth, we are also making sure that behind these numbers, real-world needs are being met and that we are bringing value to our individual customers, businesses, and local communities.*

*Metrobank's commitment to a sustainable and resilient future is guided by our aspiration to support the just transition towards a low-carbon economy. We are managing our exposure to coal and support the fast tracking of transition to clean energy.*

*Our Sustainable Finance Framework outlines how we integrate environmental and social risk assessments into our lending and investment decisions. By embedding sustainability into our financial practices, we uphold our responsibility to drive long-term economic adaptability and stability.*

*In addition, our sustainable finance initiatives reflect our belief that financial institutions must actively support the transition to a sustainable future. We facilitated green loans with industry leaders, directly funding clean energy projects that contribute to lowering carbon emissions and promoting renewable energy adoption.*

*Our active involvement in ESG themed bond issuance underscores our commitment to driving capital toward responsible, forward-thinking projects that address the most pressing sustainability challenges.*

*While we pursue our long-term strategy and goals as an enterprise, we are mindful that our role goes beyond being a financial intermediary. In 2024, Metrobank was again a significant player in raising and deploying capital for national development.*



*We are also continuing to do our part in contributing back to the community through our corporate social responsibility arm, the Metrobank Foundation. In 2024, we were able to give back 155.9 million pesos in community investments and donations to communities' health, education, livelihood, and disaster relief programs.*

*Together with our subsidiaries, we aim to be the trusted partner of our customers by delivering tailored products and services through innovative approaches*

*In summary, I wish to express my utmost gratitude to our employees and management team, for the hard work, commitment, and dedication to the Bank.*

*We will continue to excel and thrive as we perform our fiduciary responsibility.*

*We also extend our thanks to our partners, stakeholders, and clients for their steadfast loyalty and trust in Metrobank. Thank you."*

## **V. RATIFICATION OF CORPORATE ACTS**

After thanking President Dee, the Chairman presented the next item in the agenda which was the ratification of all acts and resolutions of the Board of Directors, Management and all Committees, during the year 2024 including among others, the approval of loans, investments, new Bank products and services and related party transactions, from April 24, 2024 to April 22, 2025.

The Corporate Secretary reported that upon tabulation of votes cast, 99.80% of shareholders virtually present and represented voted in favor, 0.10% voted against while 0.10 % abstained.

Thereafter, the following resolution was approved and adopted:

### **RESOLUTION NO. 002 - MBTC-SH-2025**

**RESOLVED**, that all acts, transactions and resolutions of Management, Board and Management Committees, and the Board of Directors, including among others, the approval of loans, investments, new Bank products and services and related party transactions, from April 24, 2024 to April 22, 2025, are hereby ratified and confirmed.

## **VI. ELECTION OF TWELVE (12) DIRECTORS FOR THE YEAR 2025 – 2026**

At the request of the Chairman, Mr. Juan Miguel L. Escaler, Chairman of the Nominations Committee, reported that the following twelve (12) nominees, including the nominees for Independent Directors, were qualified to serve as members of the Board of Directors of Metrobank for the year 2025 – 2026:

1. Arthur Ty
2. Francisco C. Sebastian



3. Fabian S. Dee
4. Alfred V. Ty
5. Vicente R. Cuna, Jr.
6. Solomon S. Cua
7. Jose Vicente L. Alde
8. Edgar O. Chua (Independent Director)
9. Angelica H. Lavares (Independent Director)
10. Philip G. Soliven (Lead Independent Director)
11. Marcelo C. Fernando, Jr. (Independent Director)
12. Juan Miguel L. Escaler (Independent Director)

The Corporate Secretary then reported that upon the tabulation of votes casts, each Director received at least 96.18% votes from shareholders virtually present and represented.

Thereafter, the following resolution was passed and adopted accordingly:

**RESOLUTION NO. 003 - MBTC-SH-2025**

**RESOLVED**, that the following are hereby elected as directors of Metrobank effective immediately and until the successors are elected and qualified:

2. Arthur Ty
2. Francisco C. Sebastian
3. Fabian S. Dee
4. Alfred V. Ty
5. Vicente R. Cuna, Jr.
6. Solomon S. Cua
7. Jose Vicente L. Alde
8. Edgar O. Chua (Independent Director)
9. Angelica H. Lavares (Independent Director)
10. Philip G. Soliven (Lead Independent Director)
11. Marcelo C. Fernando, Jr. (Independent Director)
12. Juan Miguel L. Escaler (Independent Director)

**VII. APPOINTMENT OF EXTERNAL AUDITOR FOR THE YEAR 2025**

The Chairman continued on with final matter for the voting and ratification by the stockholders which was the appointment of the bank's external auditor for the year 2025.

Upon tabulation of votes cast, the Corporate Secretary reported that 97% of shareholders virtually present and represented voted in favor, 3% voted against while none abstained to retain SGV & Co. as the Bank's external auditor for the year 2025.

Thereafter, the following shareholder resolution was approved and adopted:





## **RESOLUTION NO. 004- MBTC-SH-2025**

**RESOLVED**, that, as recommended by the Audit Committee and approved by the Board of Directors, SGV & Co. is hereby appointed as the External Auditors of Metrobank for the year 2025.

The proxies, attendance and votes cast at the Meeting were tabulated by the Bank's Stock Transfer Agent (the Metrobank -Trust Banking Group), and validated by SGV & Co. in its capacity as third-party validator.

### **VIII. OTHER MATTERS**

With no other matters presented or having properly come before the meeting, the Chairman announced that questions and comments from the shareholders will now be addressed. He requested Ms. Minda A. Olonan, Head of Investors Relations Department to read aloud the questions and comments received from the stockholders.

#### **QUESTIONS AND COMMENTS FROM THE STOCKHOLDERS**

Host-Moderator Minda A. Olonan selected questions received via email and/or sent via the Q&A panel at [ASMregistration@metrobank.com.ph](mailto:ASMregistration@metrobank.com.ph)

1. From *Bea Olba, proxy for Ma. Soledad S. De Leon*

*With impressive lending growth in 2024 outpacing the industry, what is your outlook moving forward and what can be the possible drivers of loan growth this year?*

President Dee replied that Metrobank has been growing its portfolio at 1.5 to 2 times real GDP (9 to 12%), which is its base forecast for this year. He opined that potential upsidess could come from the power sector, telecoms and the housing industry, particularly in the countryside, as critical components in driving growth for this year.

2. From *Micah Alvarez proxy for Atty. Rizalino C. Vineza:*

*What is Metrobank's strategy and will it open more branches?*

President Dee discussed that branch expansion is part of the Bank's strategy to sustain business growth, primarily in servicing the needs of its commercial customers and high net worth clients. With the opening of 14 branches this year and the consolidation of 3 which were not in optimal areas, the net increase in branches totaled 11. He added that management is also investing highly on Information Technology, focusing predominantly on self-served and digital platforms to complement its corporate and retail customers' need for convenience coming off a traditional branch.



Ms. Olonan then confirmed that that was the last questions received.

## **IX. ADJOURNMENT**

The Chairman thanked the stockholders for their questions and participation in the meeting.

There being no further questions or comments from the shareholders, the meeting adjourned at 3:00 P.M.

Prepared by:



**REGIS V. PUNO**  
Corporate Secretary

Attested by:



**ARTHUR TY**  
Chairman

A handwritten signature in black ink, likely of the Chairman, located at the bottom right of the page.

Metropolitan Bank & Trust Company  
2025 Annual Stockholders' Meeting - April 23, 2025  
Record Date: March 06, 2025

	NAME OF SHAREHOLDERS	SHARES	% TO TOTAL
1	Justin Jerold T. Sy	1,602	0.00%
2	CHARITO COLE-ALFARO	500	0.00%
3	Manny Lynne Burton	21	0.00%
4	Paolo Miguel P. Magtajas	10	0.00%
5	Christian Louie E. Cruz	3,100	0.00%
6	Victoria Machilig for Metrobank Foundation, Inc	25,379,981	0.56%
7	Normie Ureta for Norberto & Tytana Ty Foundation, Inc	1,358,973	0.03%
8	Philip Dy for Metrobankers Foundation, Inc	4,815,037	0.11%
9	Bea Olba for Maria Soledad S. De Leon	452,340	0.01%
10	Laiza Sioson for June Uy Go	14,953	0.00%
11	Kimberly Vargas for Marie T. Yu	223,250	0.00%
12	Maco Ravanzo for Yu Chuen Yan	1,200,000	0.03%
13	Micah Alvarez for Atty. Rizalino C. Vineza	2,938	0.00%
14	Adrian Constantino for Rene H. Gochangco	22,035	0.00%
15	Aira Geli for Marissa Blanca S. Juson	4,725	0.00%
16	Justine Abad for Mariel S. Salvacion	4,725	0.00%
17	Camille Sta. Ana for Rosemarie Omengan	1,200	0.00%
18	Kurt Enriquez for Alan M. Lirio	3,390	0.00%
19	MAPA, III, J. PLACIDO T.	884,371	0.02%
<b>DIRECTORS</b>			
20	TY, ARTHUR	15,627,513	0.35%
21	TY, ALFRED VY	17,087,722	0.38%
22	SEBASTIAN, FRANCISCO C.	742,283	0.02%
23	DEE, FABIAN SY	734	0.00%
24	CHUA, EDGAR O.	113	0.00%
25	LAVARES, ANGELICA HERNANDEZ	113	0.00%
26	CUA, SOLOMON S.	113	0.00%
27	CUNA, JR., VICENTE R.	32,899	0.00%
28	SOLIVEN, PHILIP G.	30,100	0.00%
29	FERNANDO, JR., MARCELO CORDERO	100	0.00%
30	ALDE, JOSE VICENTE L.	100	0.00%
31	ESCALER, JUAN MIGUEL DE LEON	100	0.00%
<b>OFFICERS</b>			
32	Aniceto M. Sobrepena	9,088	0.00%
33	Fernand A. Tansingco	258,184	0.01%
34	Anthony Paul C. Yap	43,551	0.00%
35	Angelica S. Reyes	11,000	0.00%
36	Regis V. Puno	30,000	0.00%
37	Marthyn S. Cuan	631	0.00%
38	Maria Nelia S. Medalla	900	0.00%
39	Randell D. Victoriano	500	0.00%
<b>AFFILIATES</b>			
<b>TOTAL IN PERSON</b>		<b>68,248,895</b>	<b>1.51%</b>

	NAME OF SHAREHOLDERS	SHARES	% TO TOTAL
1	GT CAPITAL HOLDINGS, INC.	1,674,025,950	37.22%
2	BPI SECURITIES CORPORATION	583,461	0.01%
3	LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT (trcd1000000)	2,631,790	0.06%
4	HSBC MNL CNC NOM 2510450	324,287,215	7.21%
5	HSBC MNL CNC NOM 2510451	35,630,833	0.79%
6	Various Non-Resident Foreign Corporation	101,091,419	2.25%
7	Various Non-Resident Foreign Corporation Clients	21,321,840	0.47%
8	SCB OBO SCBLSGID-PPLA-PH000317400089	430,190	0.01%
9	SCB OBOSLGINDEX	3,045,387	0.07%
10	SCB OBO SLGGROWP	7,685,141	0.17%
11	SCB OBO SLGROW	827,899	0.02%
12	SCB OBO SLGEQTY	1,167,654	0.03%
13	SCB OBO SLGDYN	494,406	0.01%

14	SCB OBO SLGBAL	294,280	0.01%
15	SCB OBO SLGOBPHP	663,204	0.01%
16	SCB OBO SLGNBPHP	230,953	0.01%
17	SCB OBO SLGNBPHP	88,700	0.00%
18	SCB OBO SLGLGCYP	2,150	0.00%
19	SCB OBO SLGMF25	12,882	0.00%
20	SCB OBO SLGOPTRC	166,430	0.00%
21	SCB OBO SLGOPP	1,176,720	0.03%
22	SCB OBO SLGMF55	24,740	0.00%
23	SCB OBO SLGMF50	24,360	0.00%
24	SCB OBO SLGMF45	24,190	0.00%
25	SCB OBO SLGMF40	41,759	0.00%
26	SCB OBO SLGMF35	29,092	0.00%
27	SCB OBO SLGMF30	33,930	0.00%
28	BPI ASSET MANAGEMENT AND TRUST CORPORATION	8,541,989	0.19%
29	CITIOMNIFOR	13,590	0.00%
30	CITIOMNIFOR	1,987,500	0.04%
31	CITIOMNIFOR	173,900	0.00%
32	CITIOMNIFOR	94,240	0.00%
33	CITIOMNIFOR	166,550	0.00%
34	CITIOMNIFOR	1,059,070	0.02%
35	CITIOMNIFOR	80,875	0.00%
36	CITIOMNIFOR	44,000	0.00%
37	CITIOMNIFOR	159,995	0.00%
38	CITIOMNIFOR	83,614	0.00%
39	CITIOMNIFOR	858,410	0.02%
40	CITIOMNIFOR	113,793	0.00%
41	CITIOMNIFOR	185,310	0.00%
42	CITIOMNIFOR	1,067,430	0.02%
43	CITIOMNIFOR	5,674,904	0.13%
44	CITIOMNIFOR	17,220	0.00%
45	CITIOMNIFOR	337,459	0.01%
46	CITIOMNIFOR	569,300	0.01%
47	CITIOMNIFOR	98,650	0.00%
48	CITIOMNIFOR	70,420	0.00%
49	CITIOMNIFOR	62,296	0.00%
50	CITIOMNIFOR	282,220	0.01%
51	CITIOMNIFOR	65,959	0.00%
52	CITIOMNIFOR	8,428	0.00%
53	CITIOMNIFOR	3,949,200	0.09%
54	CITIOMNIFOR	117,158	0.00%
55	CITIOMNIFOR	76,183	0.00%
56	CITIOMNIFOR	7,685,482	0.17%
57	CITIOMNIFOR	2,596,828	0.06%
58	CITIOMNIFOR	5,602,829	0.12%
59	CITIOMNIFOR	304,300	0.01%
60	CITIOMNIFOR	796,280	0.02%
61	CITIOMNIFOR	4,856,340	0.11%
62	CITIOMNIFOR	624,501	0.01%
63	CITIOMNIFOR	77,410	0.00%
64	CITIOMNIFOR	36,530	0.00%
65	CITIOMNIFOR	65,642	0.00%
66	CITIOMNIFOR	749,140	0.02%
67	CITIOMNIFOR	275,503	0.01%
68	CITIOMNIFOR	223,169	0.00%
69	CITIOMNIFOR	67,100	0.00%
70	CITIOMNILOC	5,580	0.00%
71	CITIOMNILOC	2,862,581	0.06%
72	CITIOMNILOC	5,258,359	0.12%
73	CITIOMNILOC	224,710	0.00%
74	CITIOMNILOC	156,772	0.00%
75	CITIOMNILOC	17,000	0.00%
76	CITIOMNILOC	3,277,691	0.07%
77	CITIOMNILOC	279,576	0.01%
78	CITIOMNILOC	5,136,397	0.11%
79	CITIOMNILOC	1,974,169	0.04%
80	CITIOMNILOC	27,700	0.00%
81	CITIOMNILOC	18,786,292	0.42%
82	CITIOMNILOC	874,886	0.02%
83	CITIOMNILOC	111,083	0.00%
84	CITIOMNILOC	35,625	0.00%
85	CITIOMNILOC	25,291	0.00%



86	CITIOMNILOC	59,259	0.00%
87	CITIOMNILOC	1,835,238	0.04%
88	CITIOMNILOC	9,220	0.00%
89	CITIOMNILOC	23,593	0.00%
90	CITIOMNILOC	22,205	0.00%
91	CITIOMNILOC	15,470	0.00%
92	CITIFAOSUNLIFE	227,973	0.01%
93	CITIFAOSUNLIFE	32,770	0.00%
94	CITIFAOSUNLIFE	3,343,750	0.07%
95	CITIFAOSUNLIFE	668,922	0.01%
96	CITIFAOSUNLIFE	19,776,527	0.44%
97	CITIFAOSUNLIFE	863,910	0.02%
98	CITIFAOSUNLIFE	619,532	0.01%
99	CITIFAOSUNLIFE	21,366,145	0.48%
100	CITIFAOSUNLIFE	4,430,599	0.10%
101	CITIFAOSUNLIFE	15,094,599	0.34%
102	CITIFAOSUNLIFE	20,405,086	0.45%
103	CITIFAOSUNLIFE	22,510	0.00%
104	CITIFAOSUNLIFE	77,070	0.00%
105	CITIFAOSUNLIFE	73,850	0.00%
106	CITIFAOSUNLIFE	121,060	0.00%
107	CITIFAOSUNLIFE	3,721,302	0.08%
108	CITIFAOSUNLIFE	612,216	0.01%
109	CITIFAOSUNLIFE	416,549	0.01%
110	CITIFAOPHILAM	1,597,101	0.04%
111	CITIFAOPHILAM	926,534	0.02%
112	CITIFAOPHILAM	4,806,227	0.11%
113	CITIFAOPHILAM	680,102	0.02%
114	CITIFAOPHILAM	100,002	0.00%
115	CITIFAOPHILAM	2,653,941	0.06%
116	CITIFAOPHILAM	19,214,846	0.43%
117	CITIFAOPHILAM	10,377,414	0.23%
118	DEUTSCHE BANK MANILA-CLIENTS A/C	171,605,208	3.82%
119	DEUTSCHE BANK MANILA-CLIENTS A/C	57,602,879	1.28%
120	TY, MARY VY	41,165	0.00%
121	PHILIPPINE GEIKO HOLDINGS, INC.	28,276,333	0.63%
122	NOVE FERUM HOLDINGS, INC.	76,226,918	1.69%
123	TY, ALESANDRA VY	7,708,695	0.17%
124	82 ALPHA HOLDINGS CORPORATION	54,871,292	1.22%
125	GRAND TITAN CAPITAL HOLDINGS, INC.	203,246,909	4.52%
126	MBTC - TRUST BANKING GROUP	33,410,932	0.74%
127	GRAND ESTATE PROPERTY CORPORATION	3,252,694	0.07%
128	AUSAN RESOURCES CORPORATION	5,000,000	0.11%
129	INTER-PAR PHILIPPINES RESOURCES CORPORATION	11,440,580	0.25%
130	HORIZON ROYALE HOLDINGS, INC.	11,769,104	0.26%
131	DY BUNCIO, ANJANETTE	7,377,216	0.16%
132	NEIMAN RHODES HOLDINGS, INC.	28,607,046	0.64%
TOTAL PROXY		3,099,643,497	68.92%
TOTAL BY PROXY AND IN PERSON		3,167,892,392	70.44%
TOTAL ISSUED AND OUTSTANDING SHARES		4,497,415,555	