

1Q25 Company Presentation

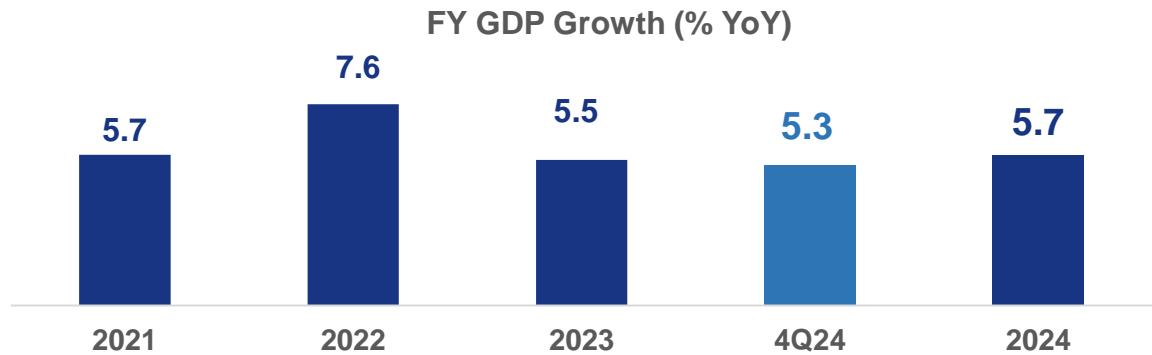


MACROECONOMIC VIEW

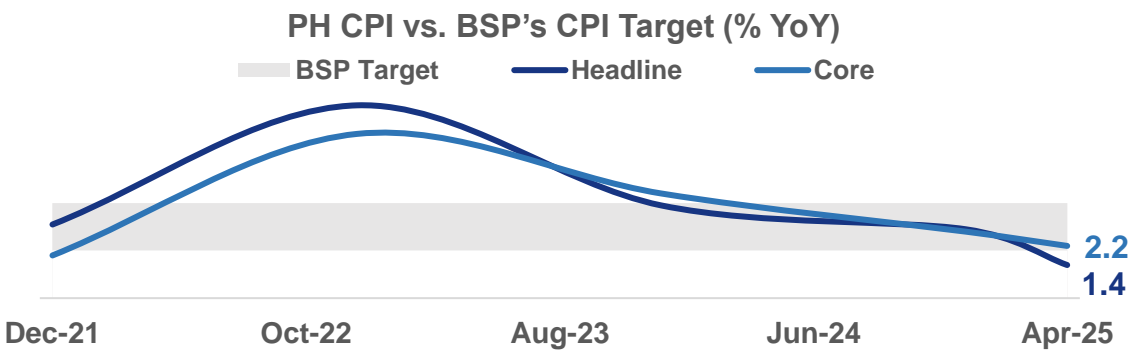
Recent macroeconomic developments

As of 6 May 2025

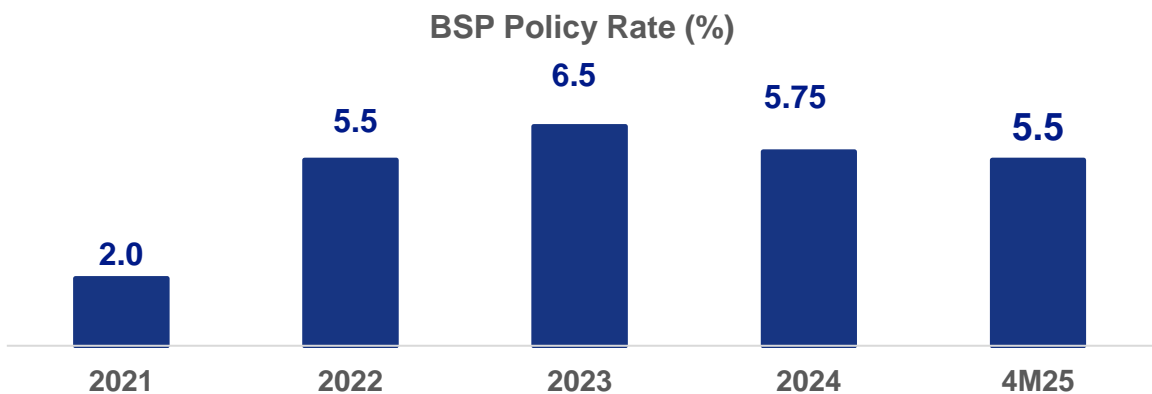
2024 GDP growth above regional average



Inflation slowed in April due to lower fuel and rice prices



BSP policy rates on an easing trend; 25 bps cut to 5.5% in April



Business sentiment recovers



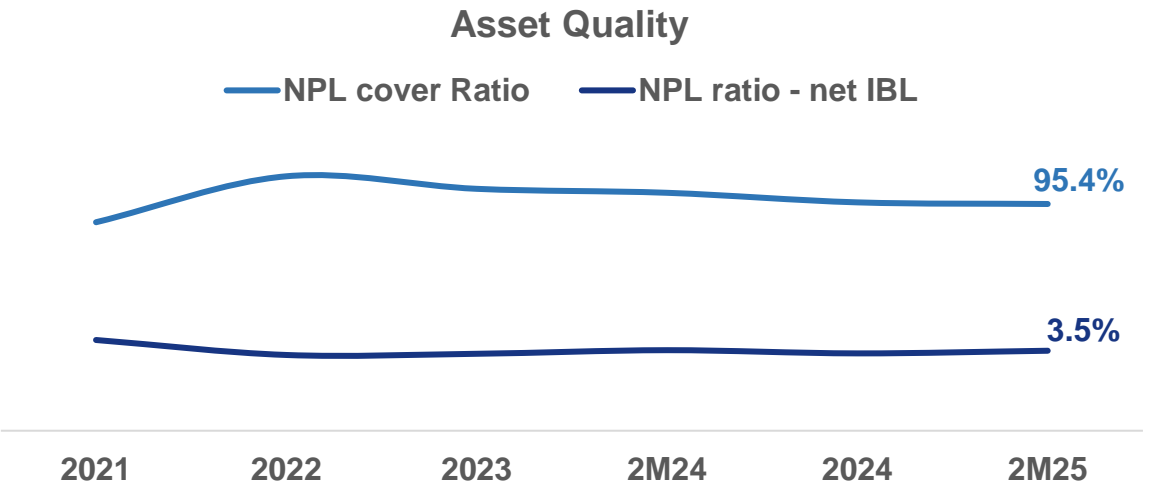
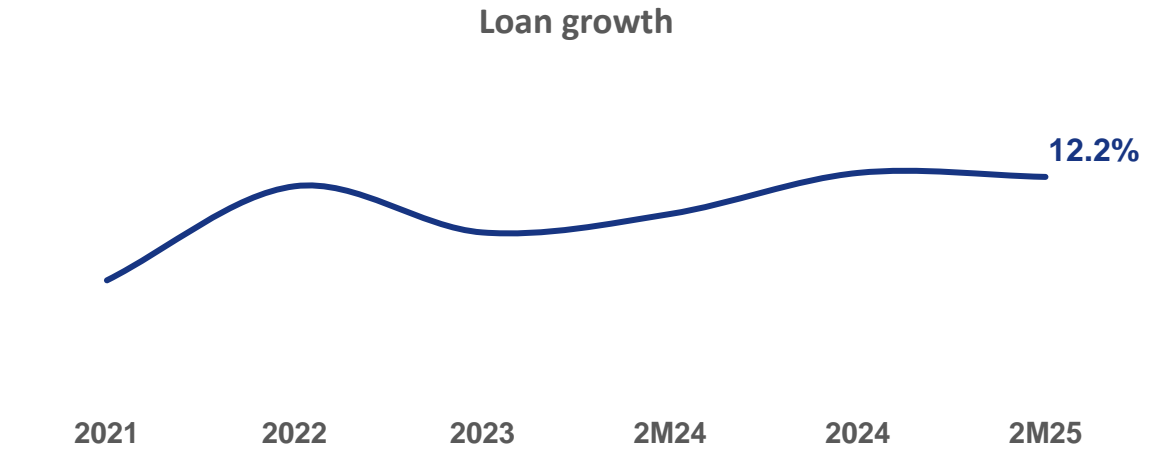
Notes:
*Figures are expectations for the next 3 Months
*CES data as of 4Q24



Banking industry trends

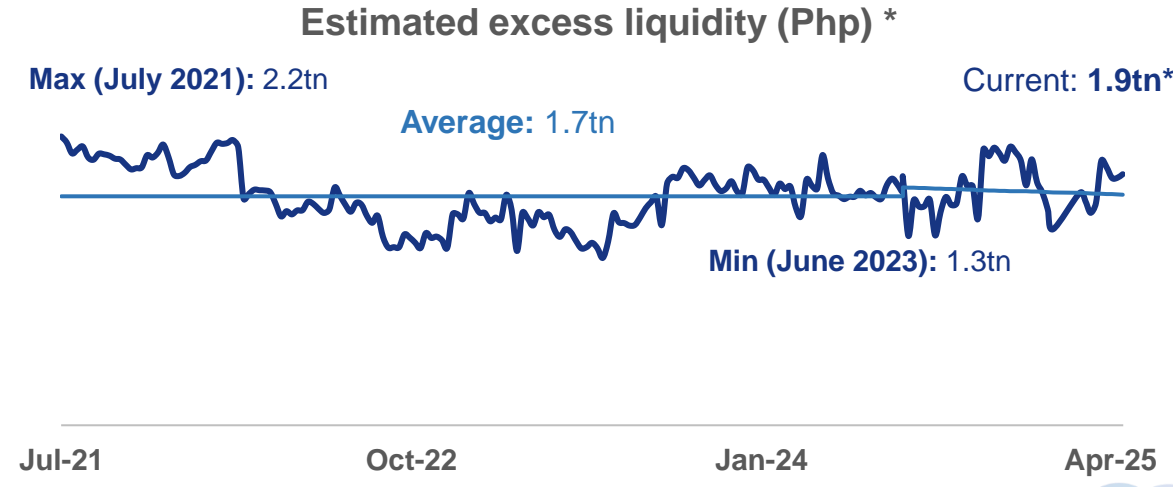
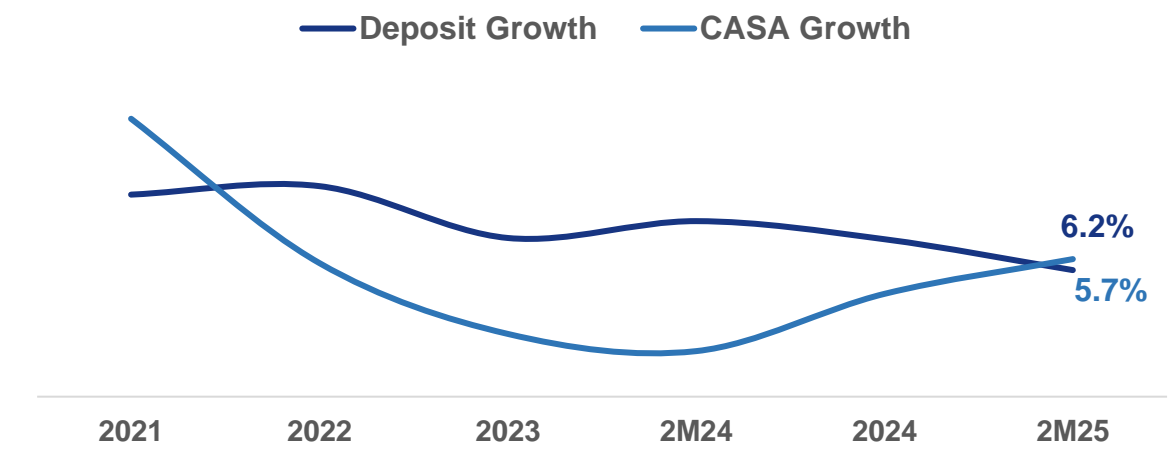
As of 21 April 2025

Loans sustain double digit growth while NPL remains steady



Source: BSP Philippine Banking System (PBS) data

CASA growth picks up; system liquidity spikes up



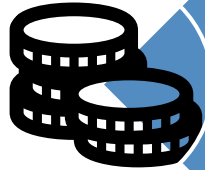
Note: *As of 28 April 2025
Excess Liquidity = Reverse Repurchase Facility + ODF + TDF + BSP Bills – Rediscounting – OLF



FINANCIAL PERFORMANCE

1Q 2025

1Q25 Highlights



Earnings:

PPOP growth of 8.8% driven by sustained asset expansion, robust fee and trading income and moderating cost growth.



Balance Sheet:

Loan growth of 16.0% continue to outpace industry growth. Strong balance sheet and liquidity ratios. High dividend payout trims **1Q25 CET1 ratio to 14.7%** but still well above minimum regulatory thresholds

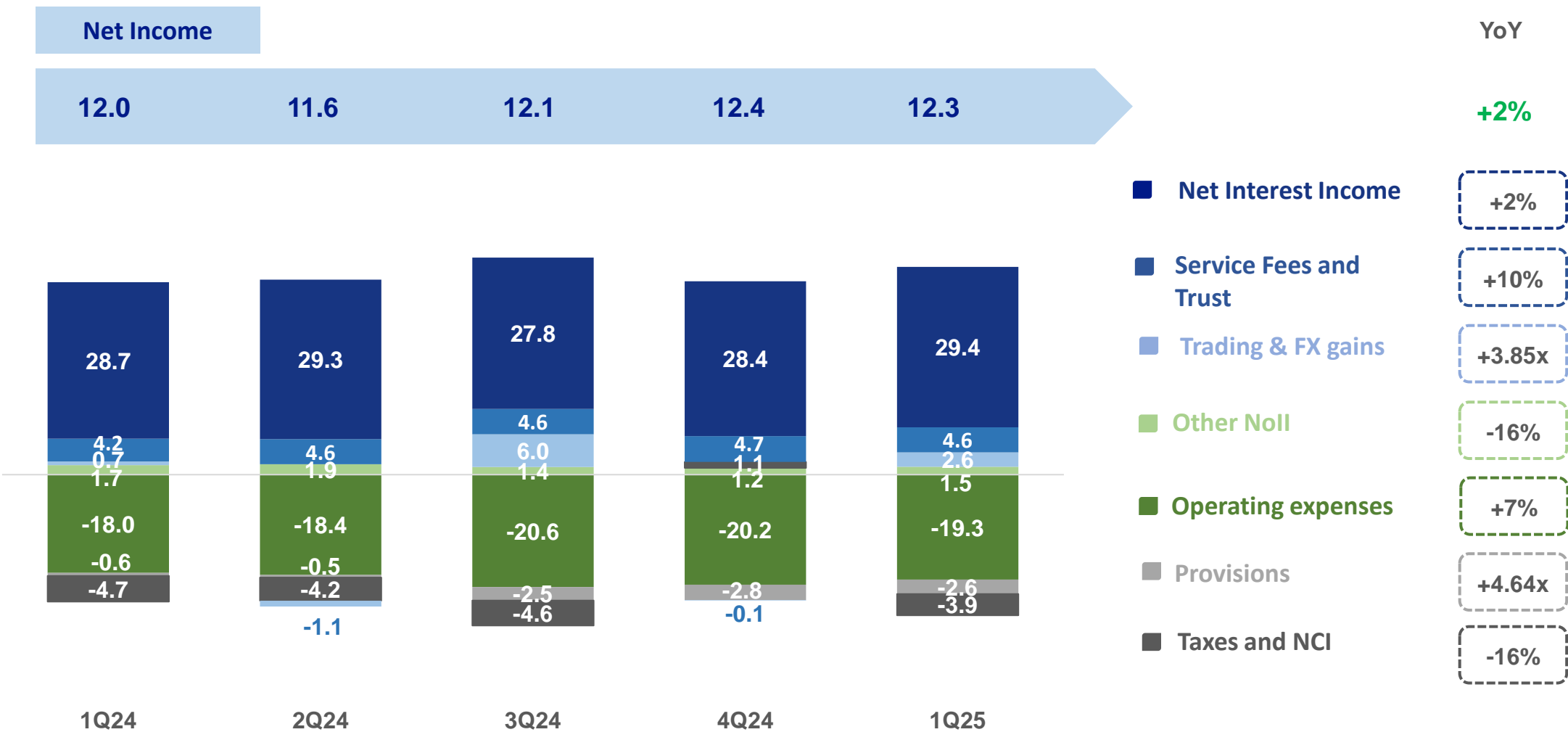


Asset Quality:

NPL ratio of 1.6%, well below industry average with high **NPL cover of 151%**, providing buffer against potential risks from macro and market uncertainties.



1Q25 earnings highlights

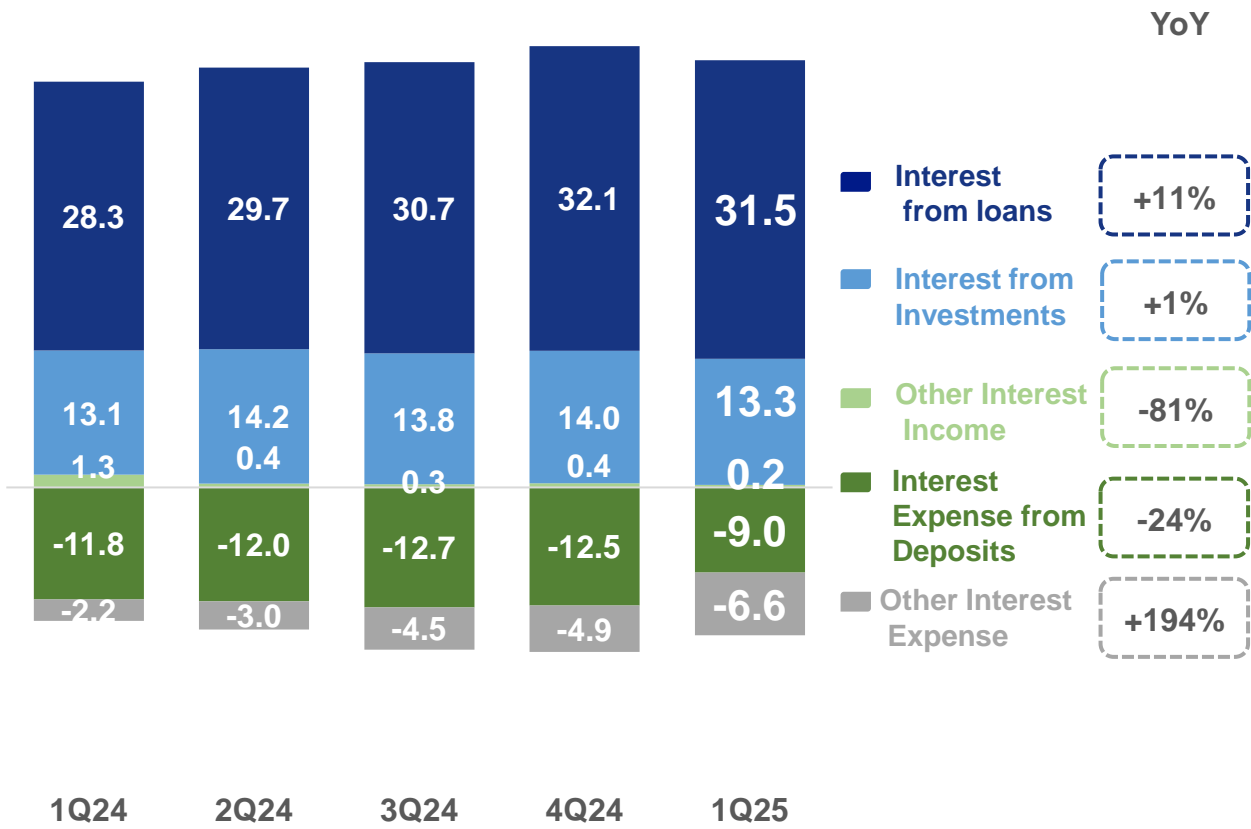


Note: NCI is Non-controlling interest

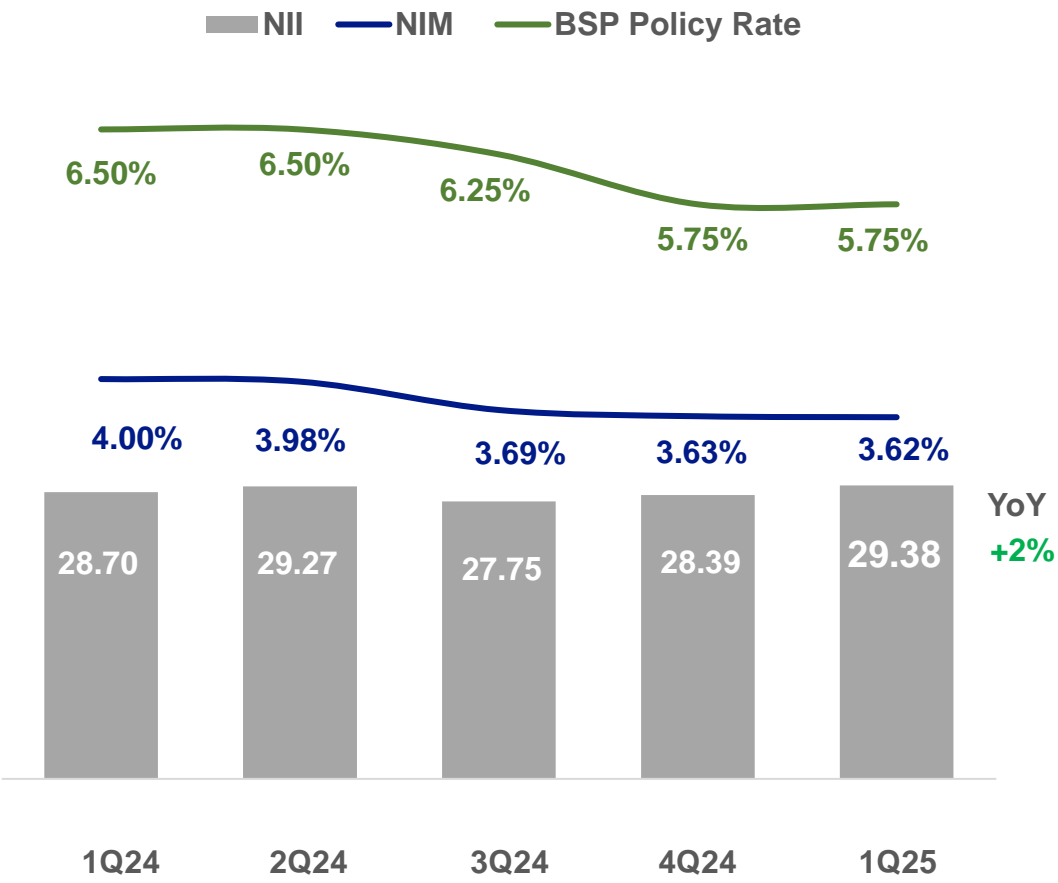


Net interest income drivers

Interest income supported by loan expansion

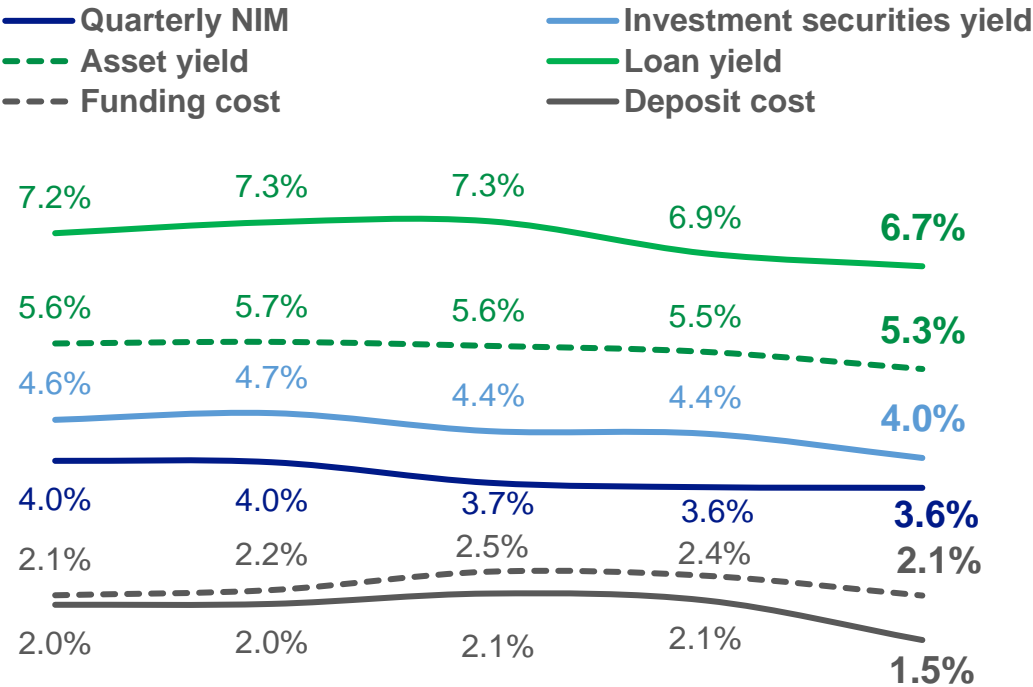


NIMs sequentially steady



Margin drivers

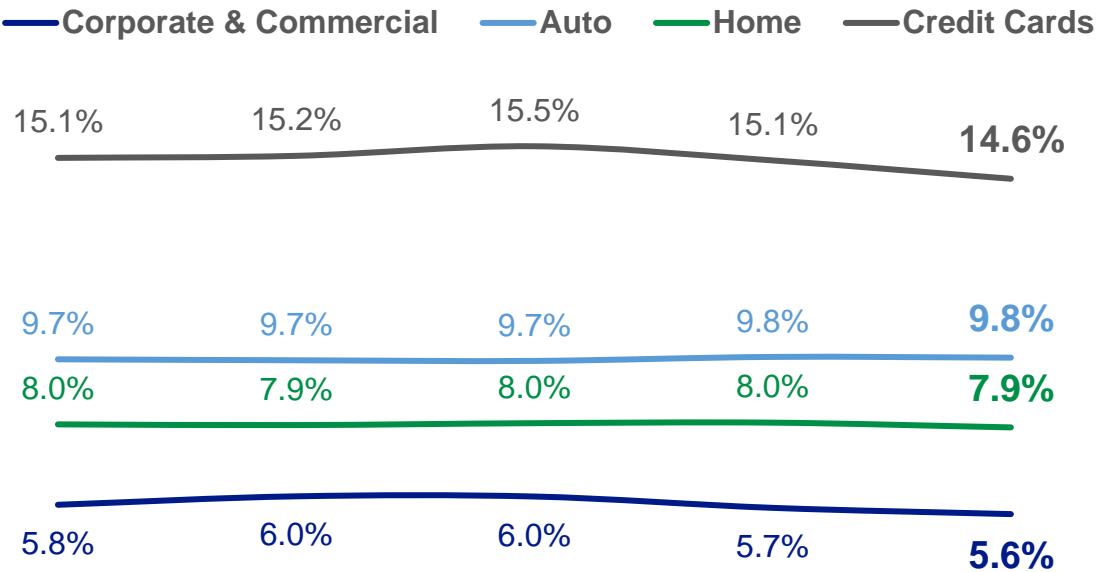
Lower funding cost offset falling yields



	1Q24	2Q24	3Q24	4Q24	1Q25
Policy rate	6.50%	6.50%	6.25%	5.75%	5.75%

- Notes:
- NIM = Net Interest Income / Ave. Interest Earning Assets
 - Asset Yield = Annualized Gross Interest Income / Ave. Interest Earning Assets
 - Loan Yield = Annualized Gross Interest Income from Loans / Ave. Gross Loans (Previously Net Loans)
 - Funding Cost = Annualized Gross Interest Expense / Ave. Interest Bearing Liabilities
 - Deposit Cost = Annualized Gross Deposit Expense / Ave. Deposits

Mixed yield trend across segments

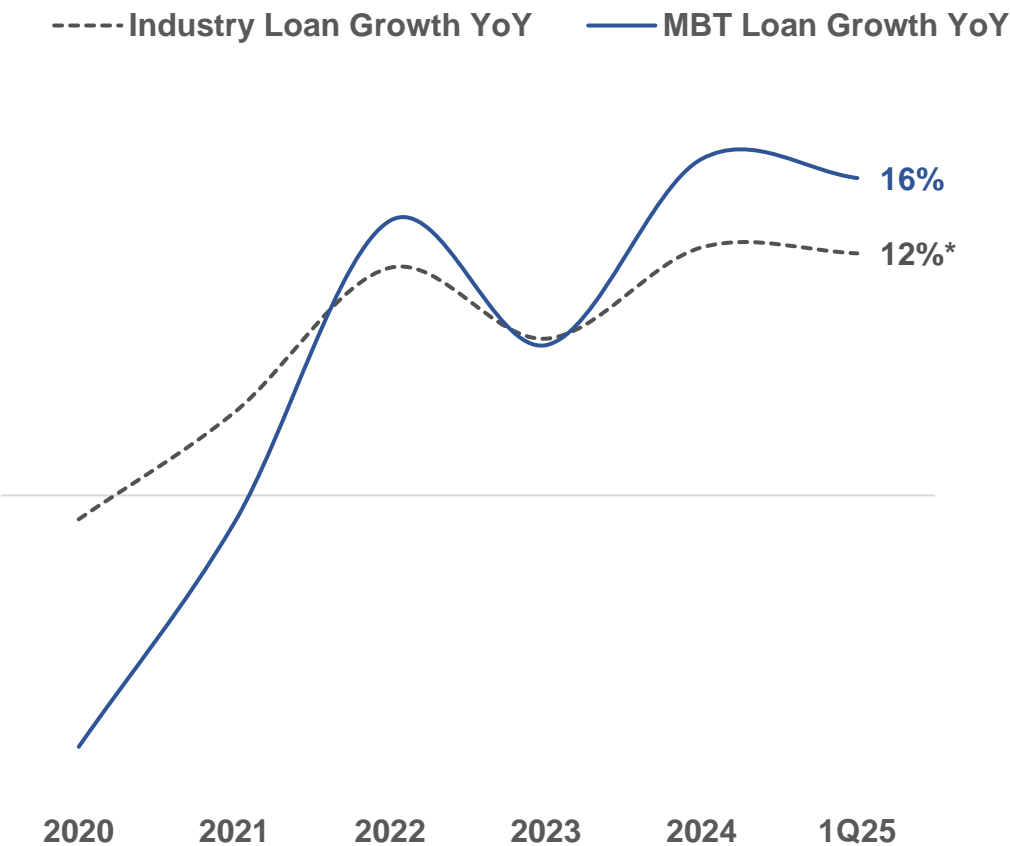


- Notes:
- Gross yield on loans net of Unearned Interest and Discount (UID)
 - Credit card rate cap set at 2% on Nov 2020, raised to 3% on Feb 2023



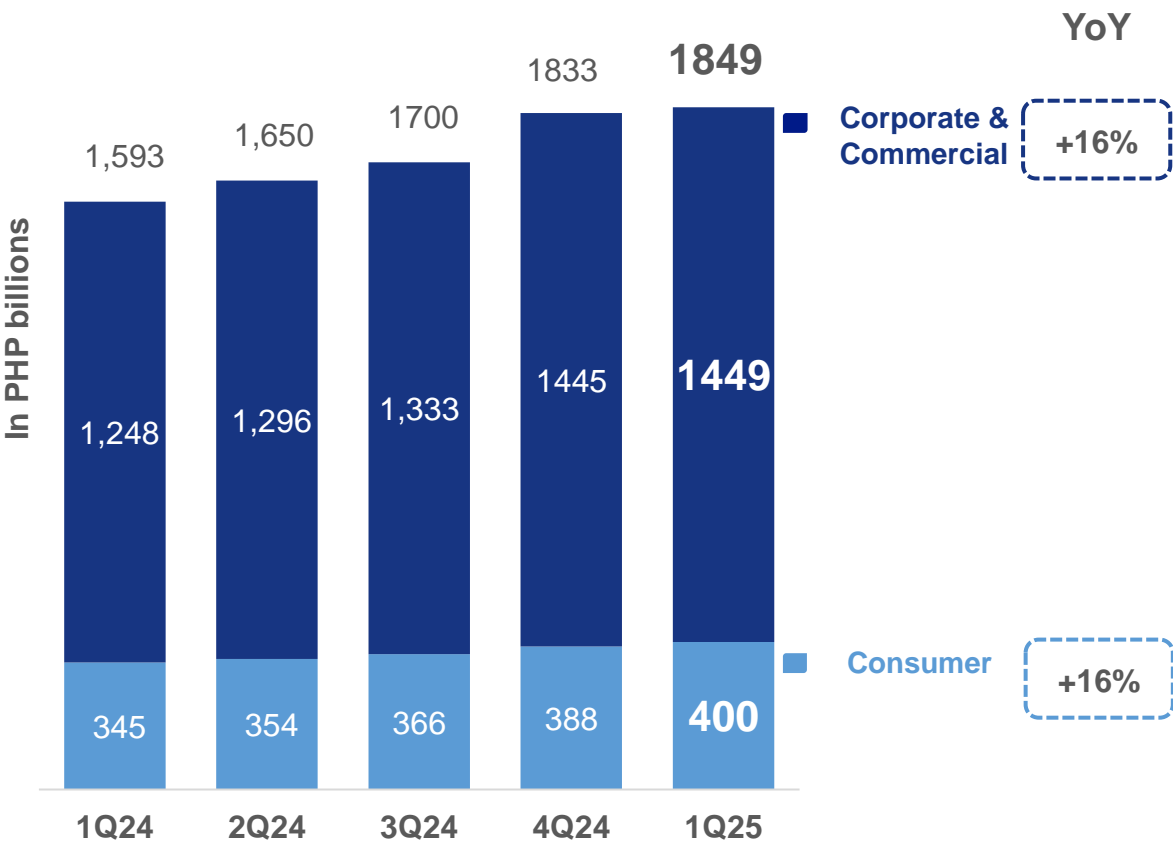
Loan portfolio profile

Continued to outpace industry loan growth



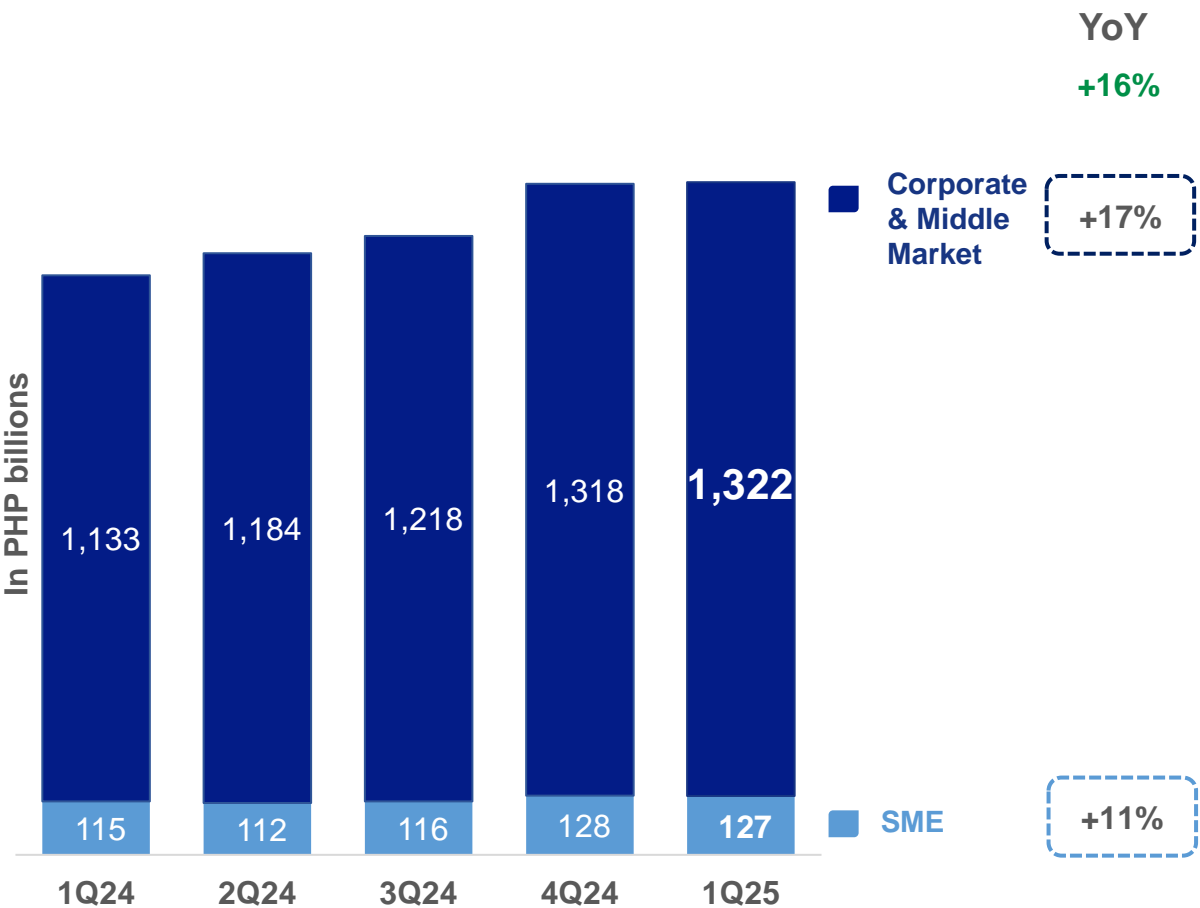
Note: *Industry Loan Growth is 2M25
Industry loan growth is Total Loans Outstanding to Residents and Non-Residents net of BSP RRP

Driven by robust commercial and consumer loans



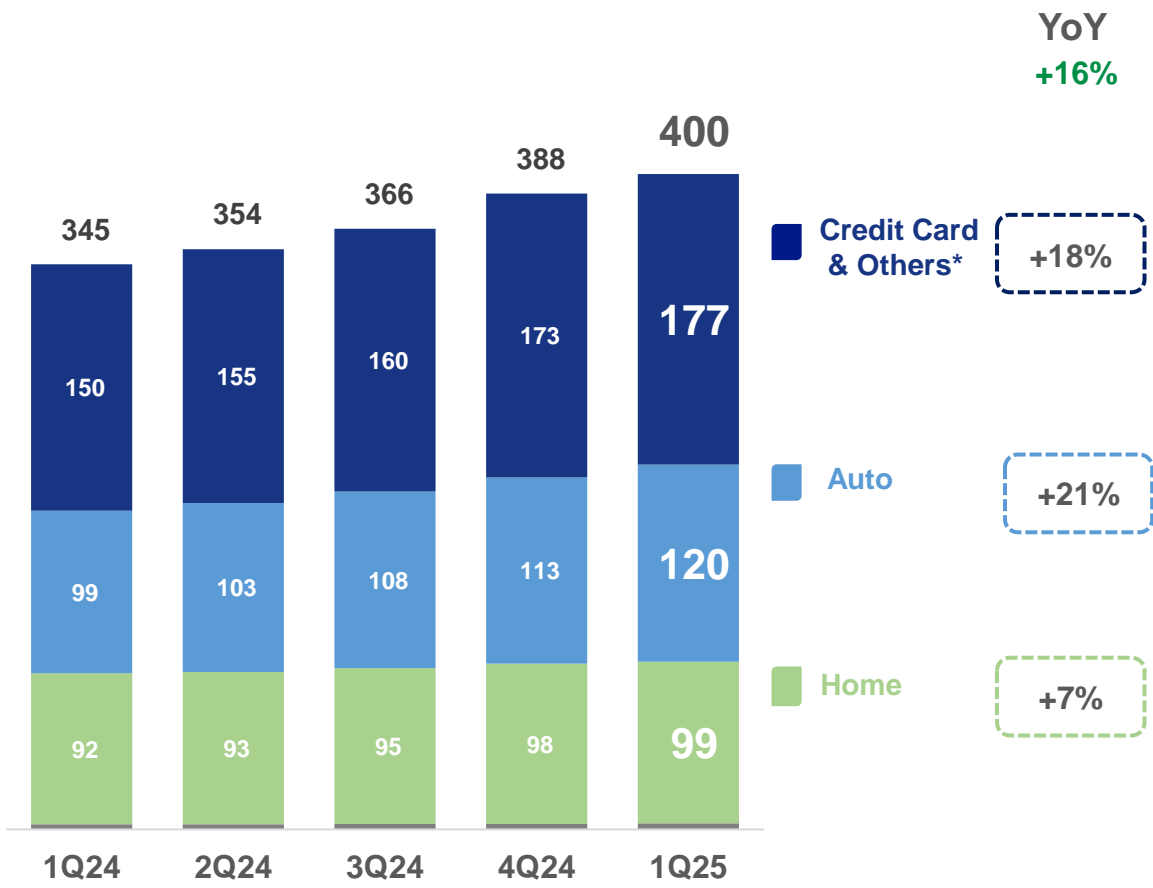
Loan growth drivers

Sustained corporate loan demand



Note: BSP defines SMEs as enterprises with assets worth up to P100 mn

Auto loans and credit cards supported retail growth

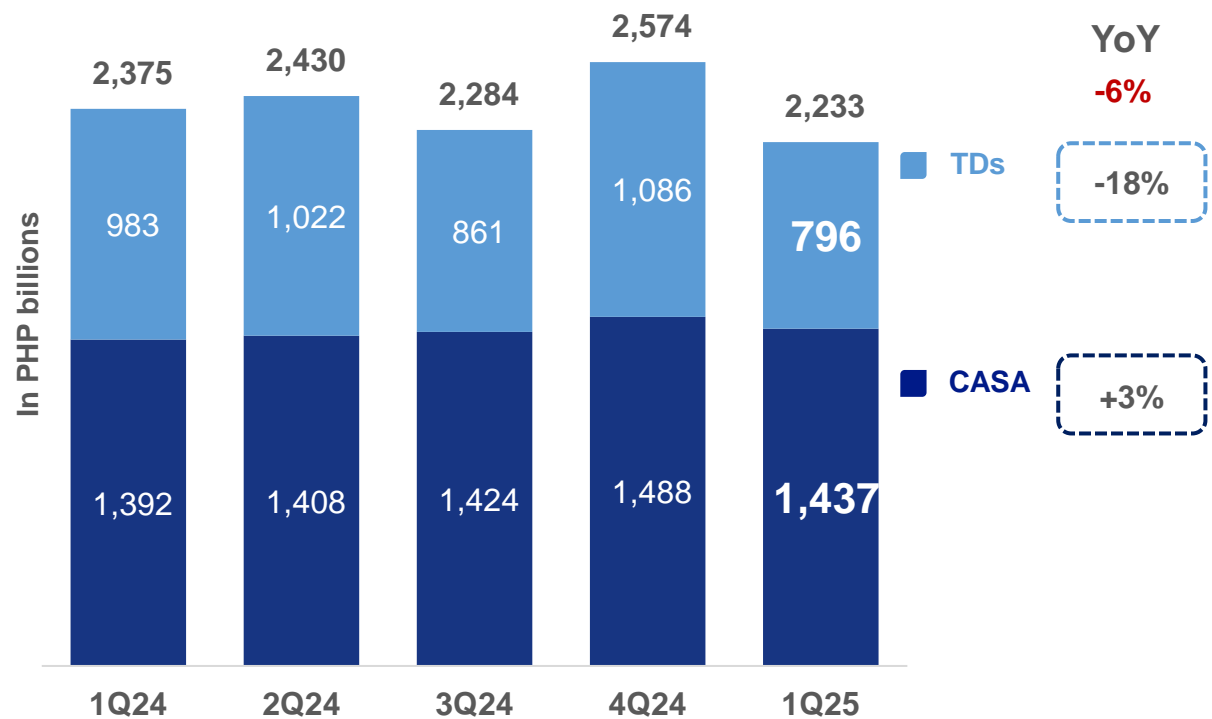


***Note:** Gross of Unearned Interest and Discount (UID)
Credit card receivables net of UID amounted to P161bn, +18% YoY

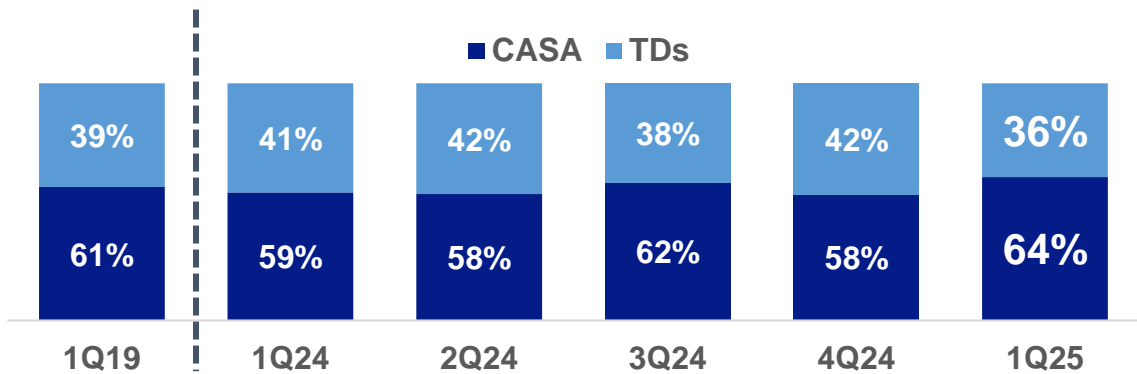


Deposit profile

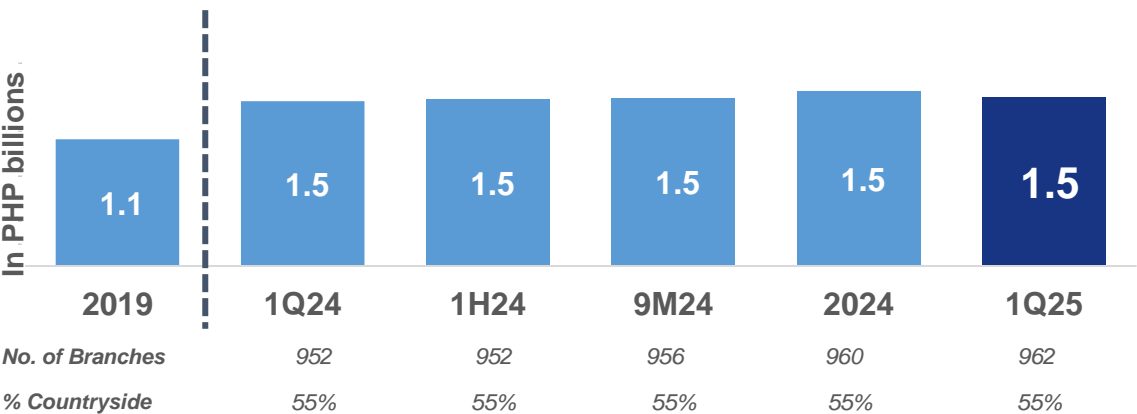
Costlier time deposits trimmed



CASA ratio improves

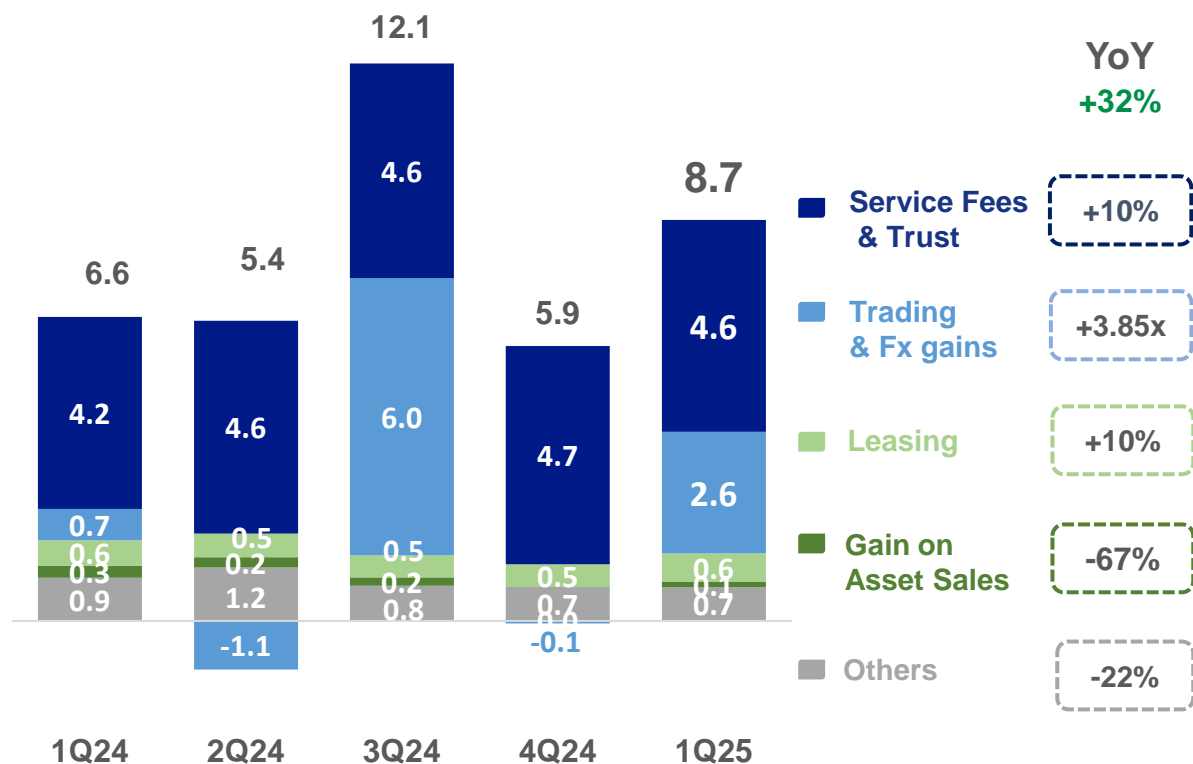


CASA deposits per branch largely stable



Non-interest income drivers

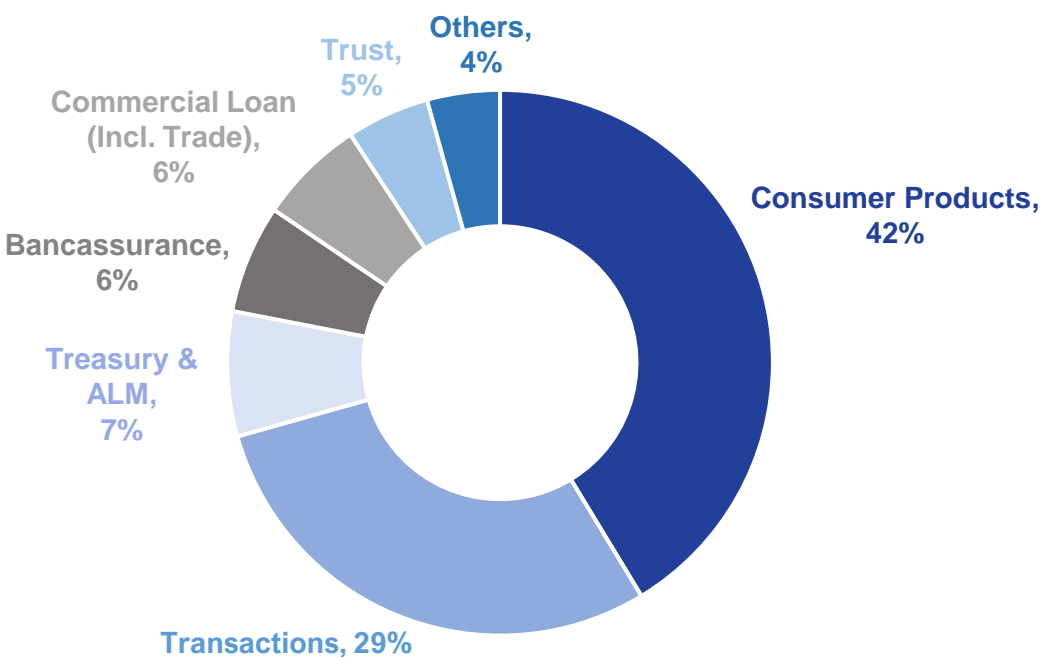
Trading income recovery drove Noll growth



Note: Others include Dividend income, Gain on recognition of investment properties, Recovery on charged-off assets, IT and other fees

Consumer drives fee income growth

Breakdown of NOII excluding Trading Income

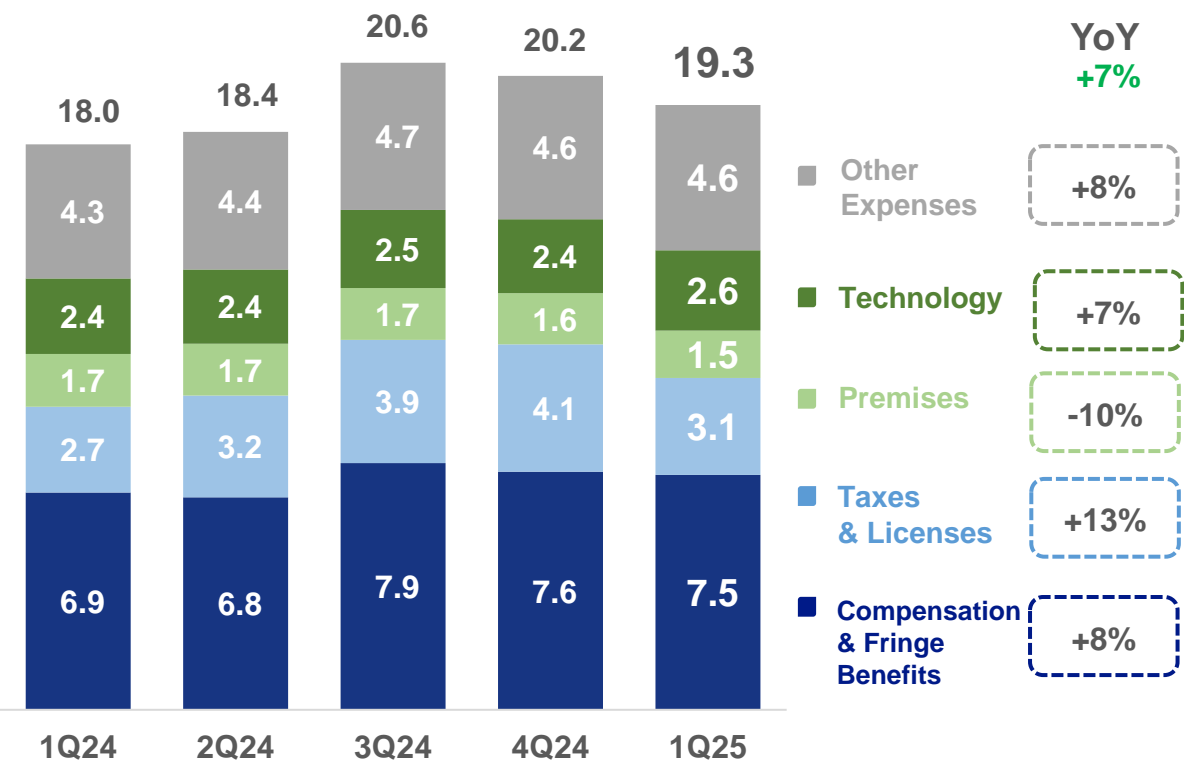


Note: Others include other Service Fees, Miscellaneous Income, Recoveries, and Dividend Income



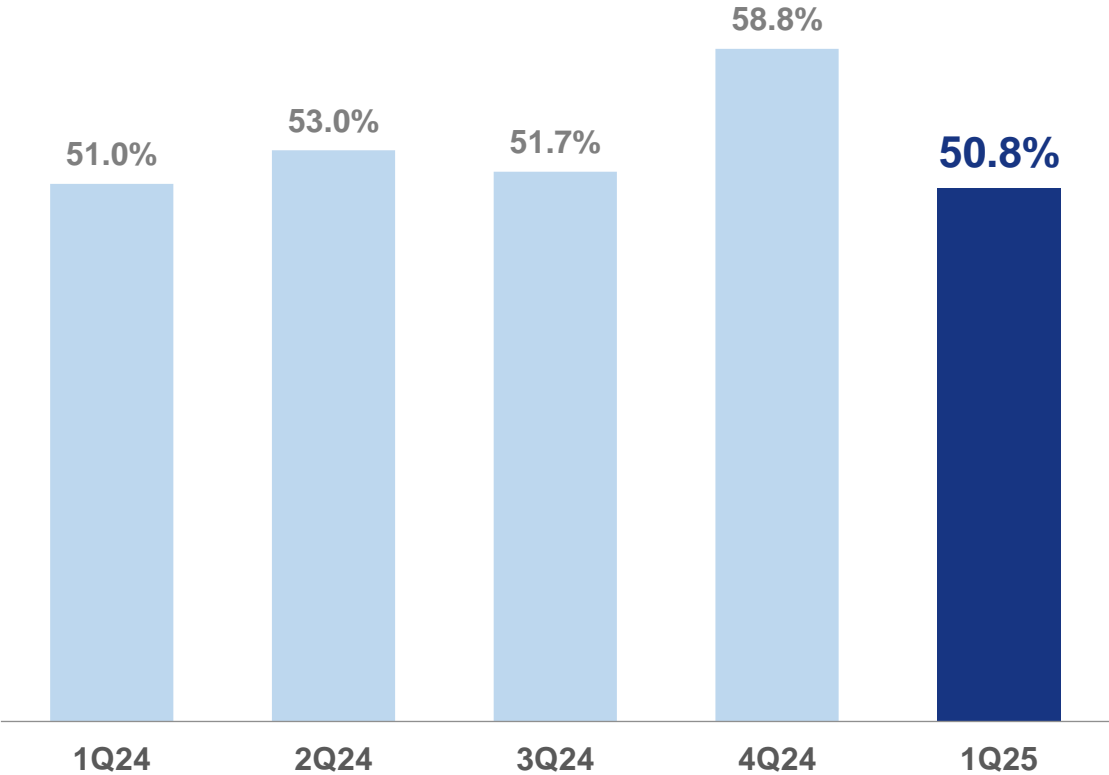
Operating expense breakdown

Moderating cost growth



Note: Others include Insurance, Security, messengerial and janitorial services, Advertising, Management, professional and supervision fees, Travel and communication

Lower cost to income ratio

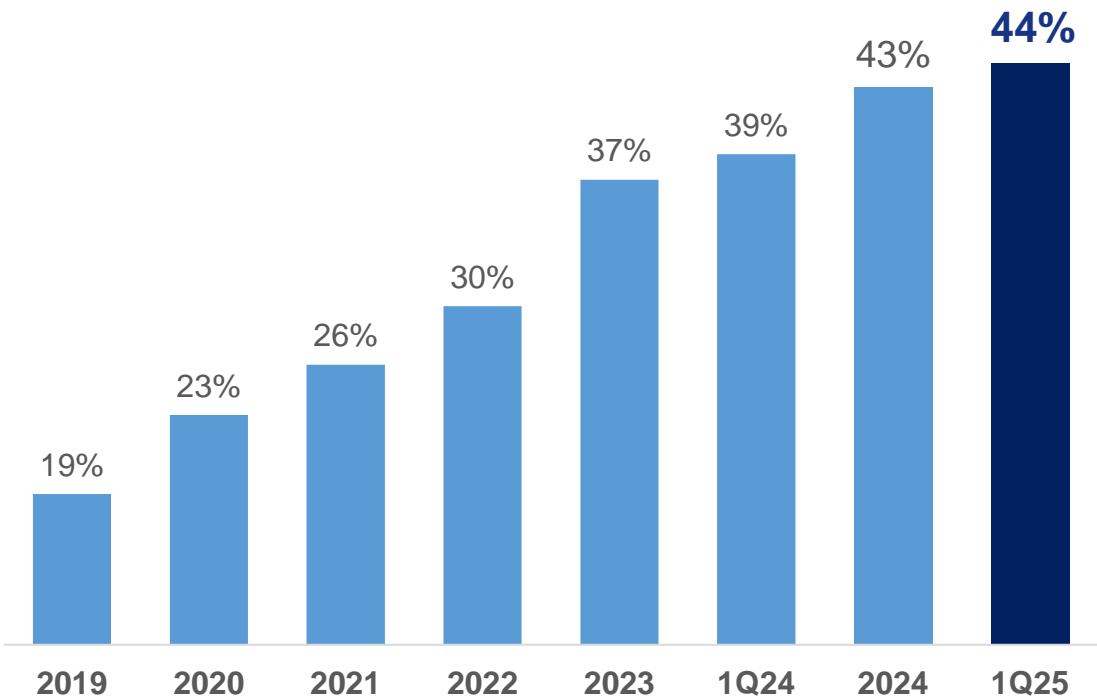


Note: Operating income used does not include MBT's share in net income of investees

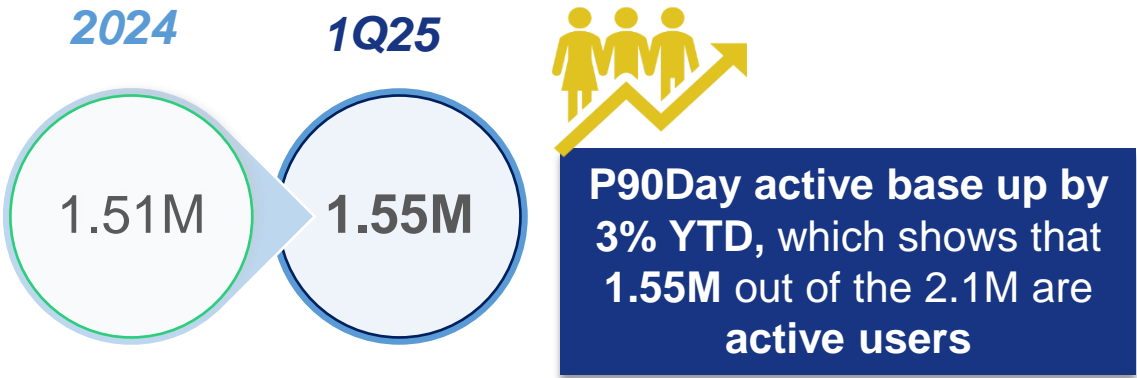


Digital Metrics on Retail Clients

1Q25 ended at 44% digital penetration, up from 39% PY, with 2.1M total digital users



Dig pen - Depositor 38% ; Credit Card 48%; Depositor + Credit Card 77%
Dig pen of newly acquired - Depositor 27% ; Credit Card 24%;
Depositor + Credit Card 59%



Note: Due to the decommissioning of MBS, active users are defined as MBO/MBOA transactors only. This is retroactively applied to the 2024 active user numbers.

Top transactions

1. Funds Transfer- Instapay, Paynow, Generate QR
2. Bills payment
3. Appkey activation

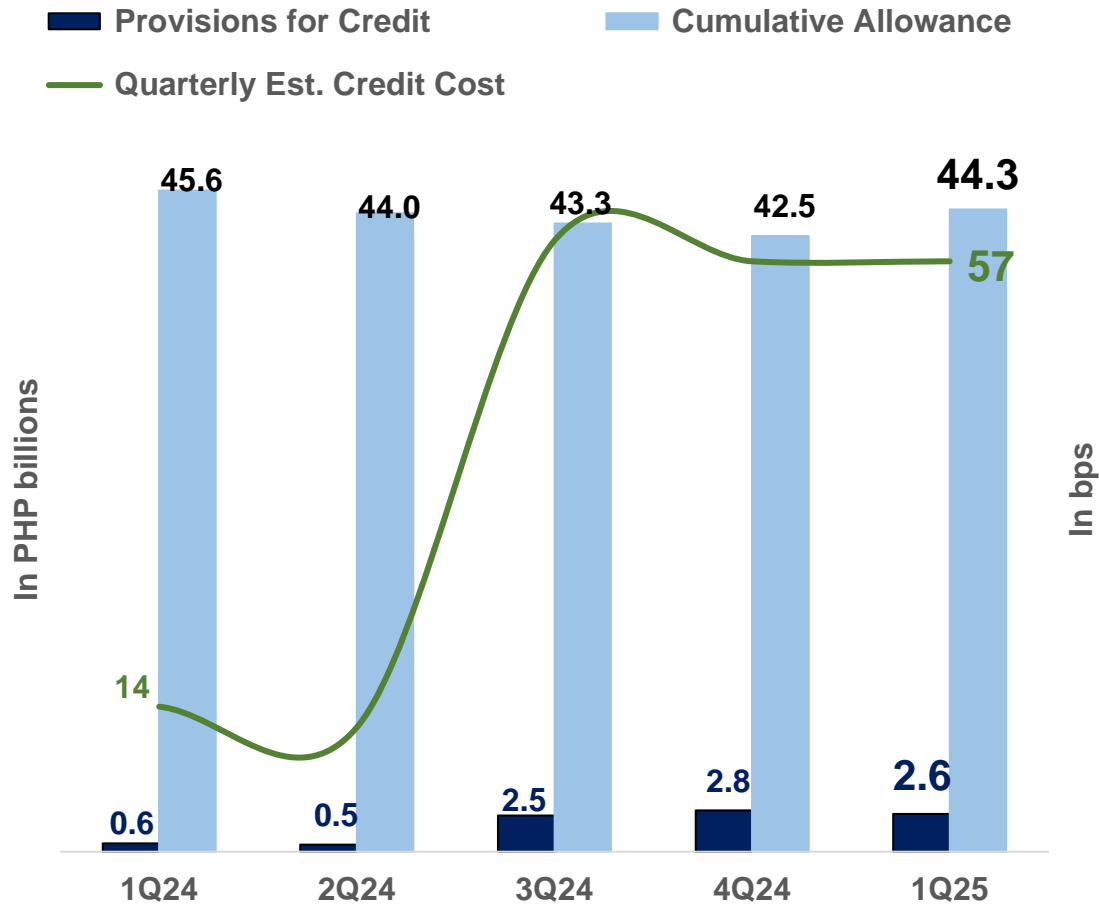
Fast growing

1. Cash2Go
2. Balance transfer
3. Send load
4. CASA SOA download



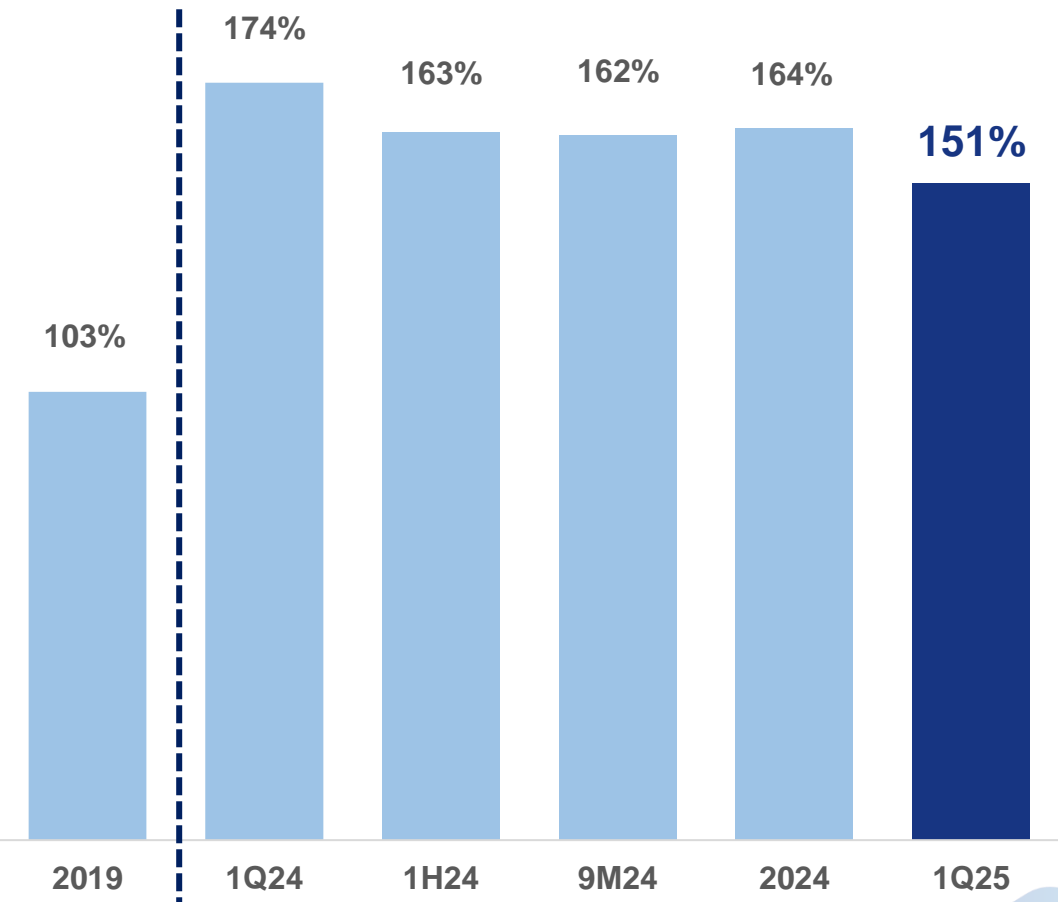
Provisions trend

Credit costs normalizes from a low base

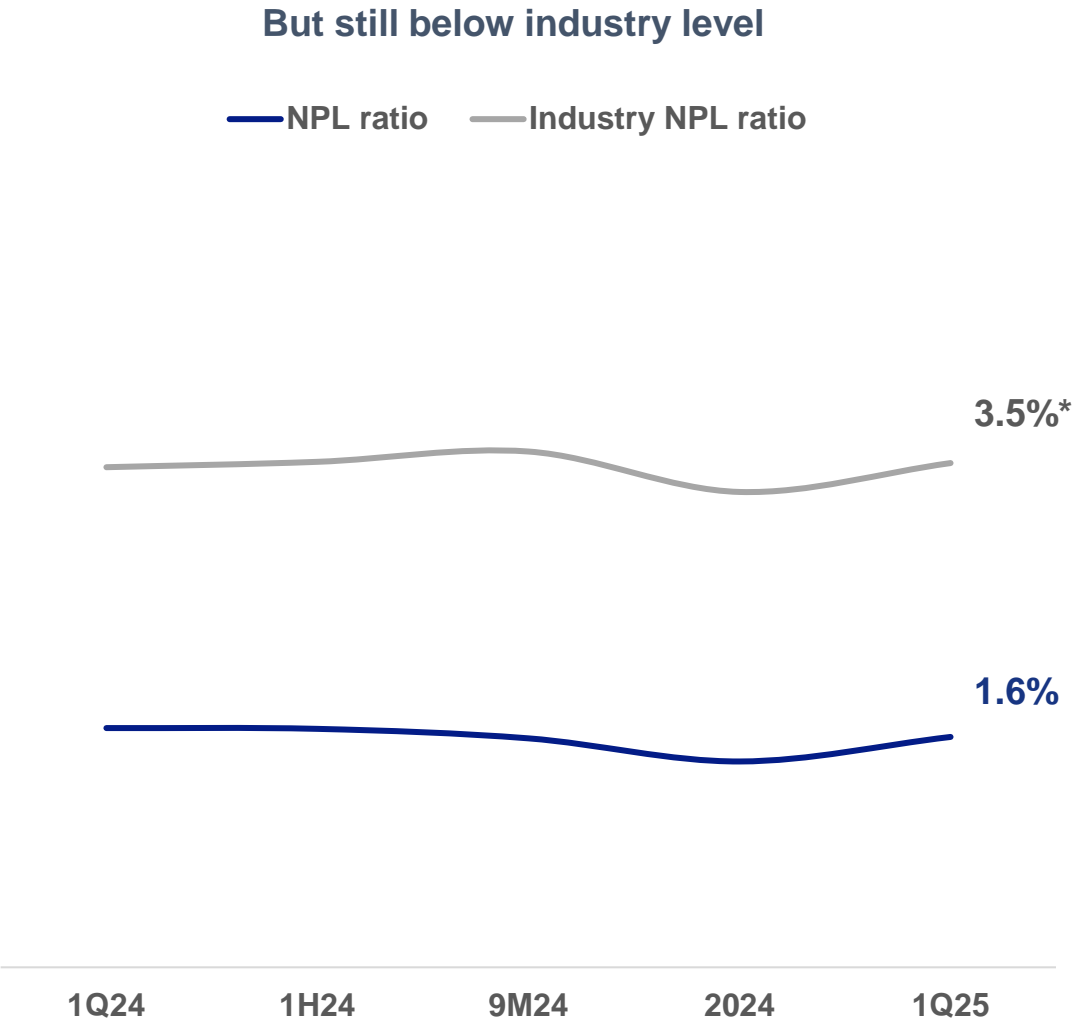
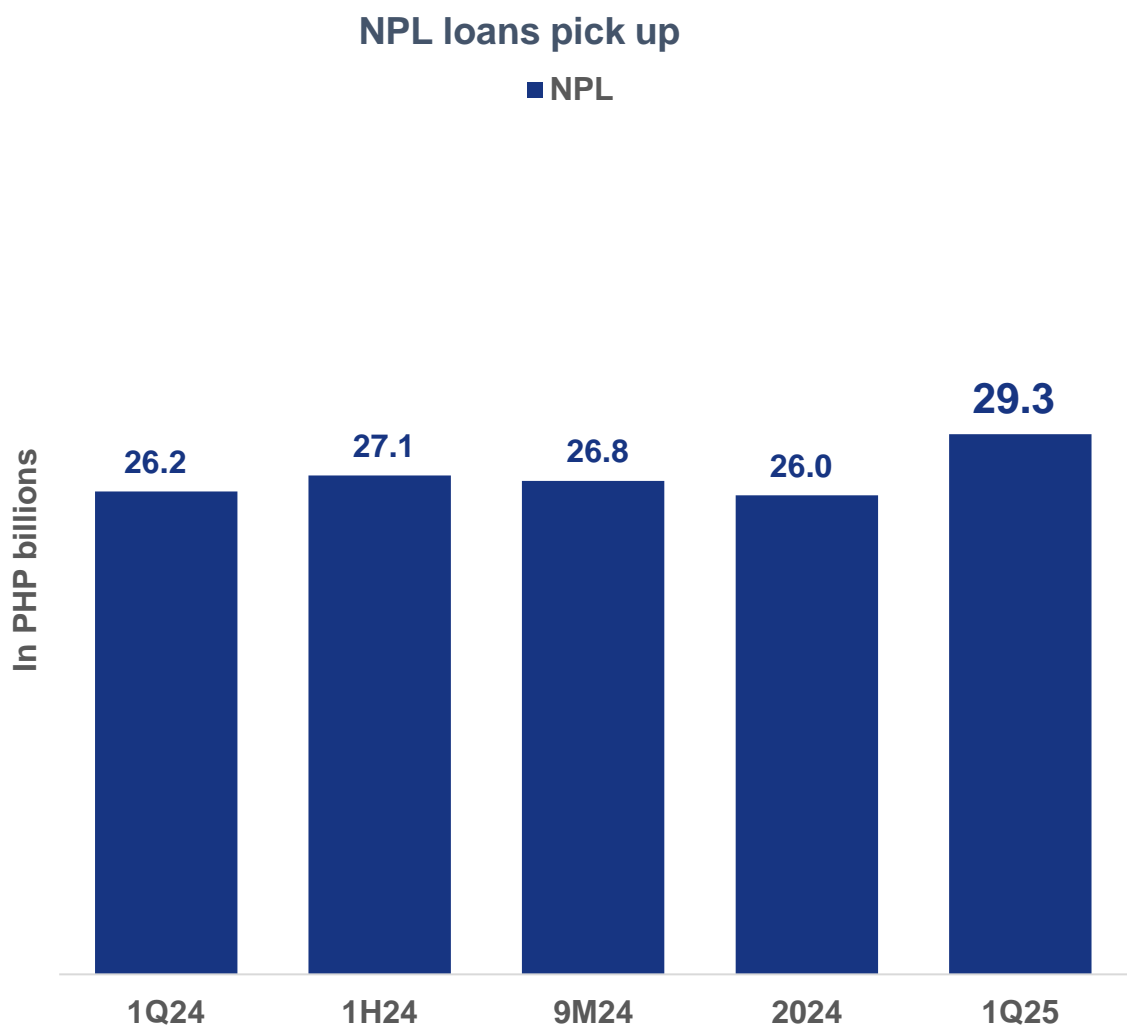


*Note: Estimated credit cost = Annualized Provisions for Credit / Ave. Gross Loans & Receivables
Excludes impairment losses on equity investments*

NPL cover still provides substantial buffer



Asset quality indicators



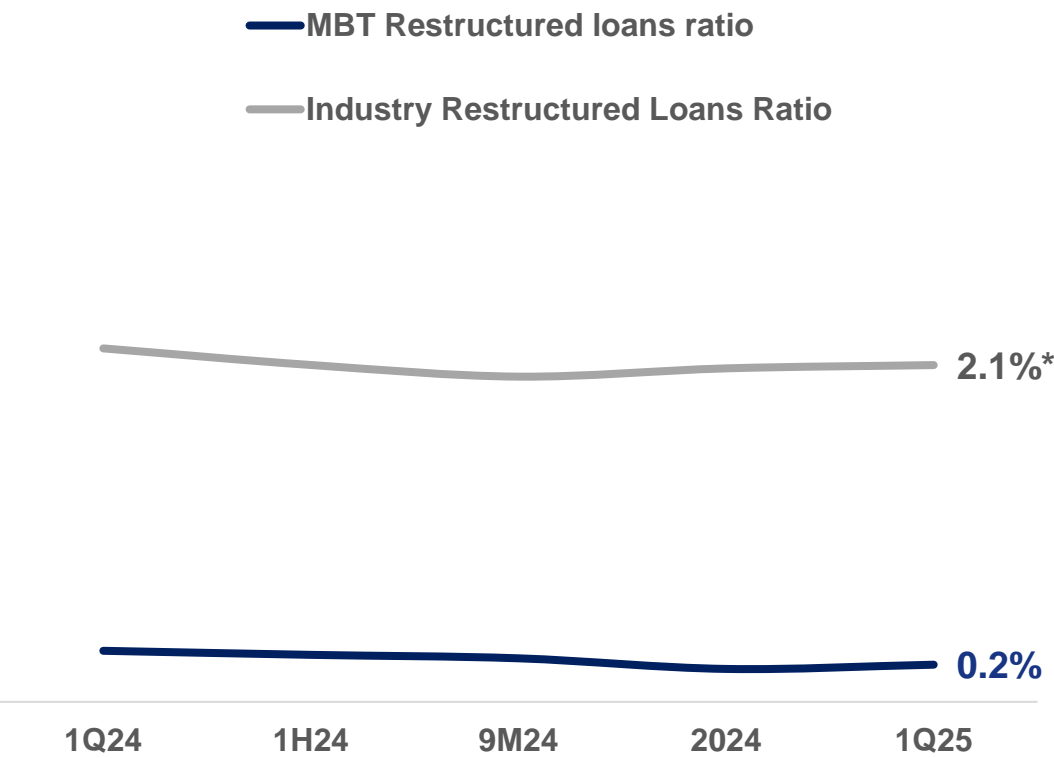
Note: Gross loans net of Unearned Interest and Discount (UID)
Industry Data refers to the latest Philippine Banking Sector data from the BSP

*As of 2M25

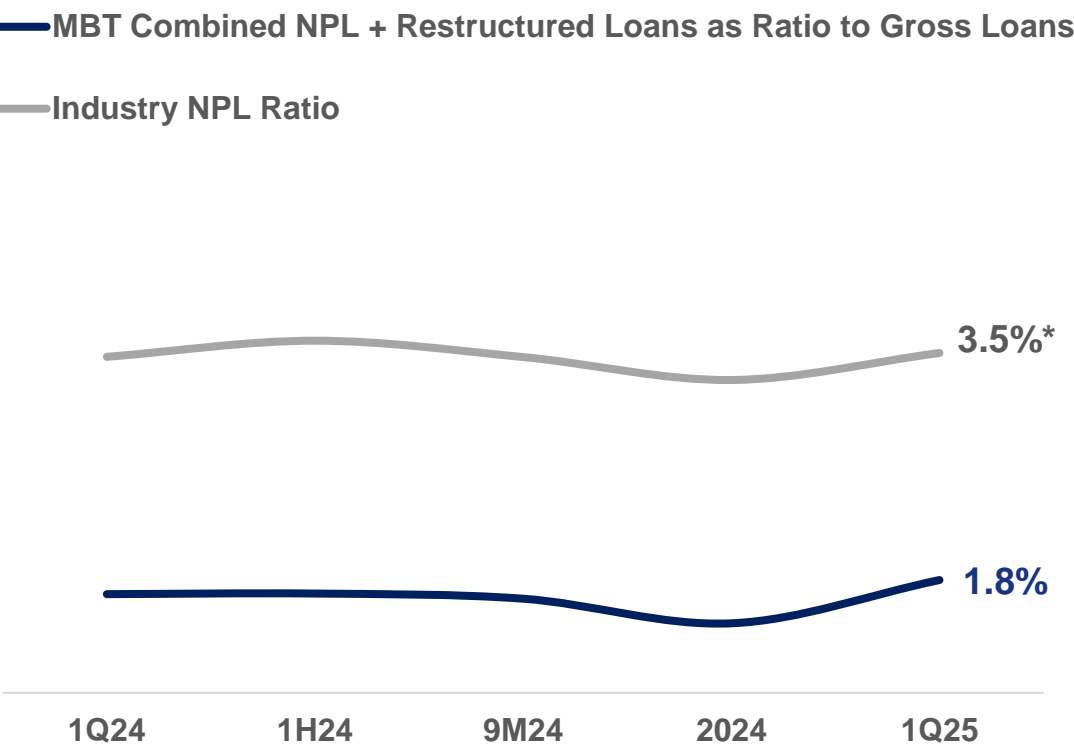


Asset quality indicators

Restructured loans remains minimal



Combined NPLs and Restructured loans well below industry NPLs



**2M25*
Note: Gross loans net of Unearned Interest and Discount (UID)
**Industry Data refers to the latest Philippine Banking Sector data from the BSP*

Note: Restructured Loans – Performing

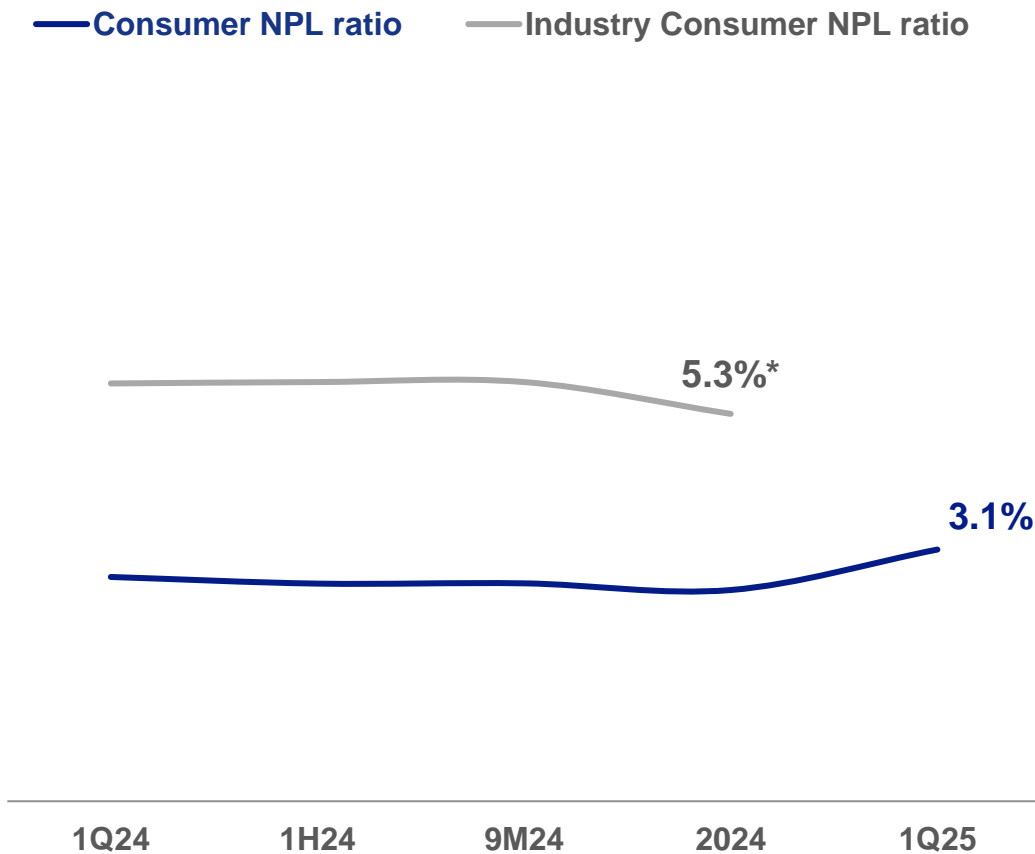


Asset quality indicators

Commercial NPL ratio largely steady



Consumer NPL ratio trending higher but well below industry levels



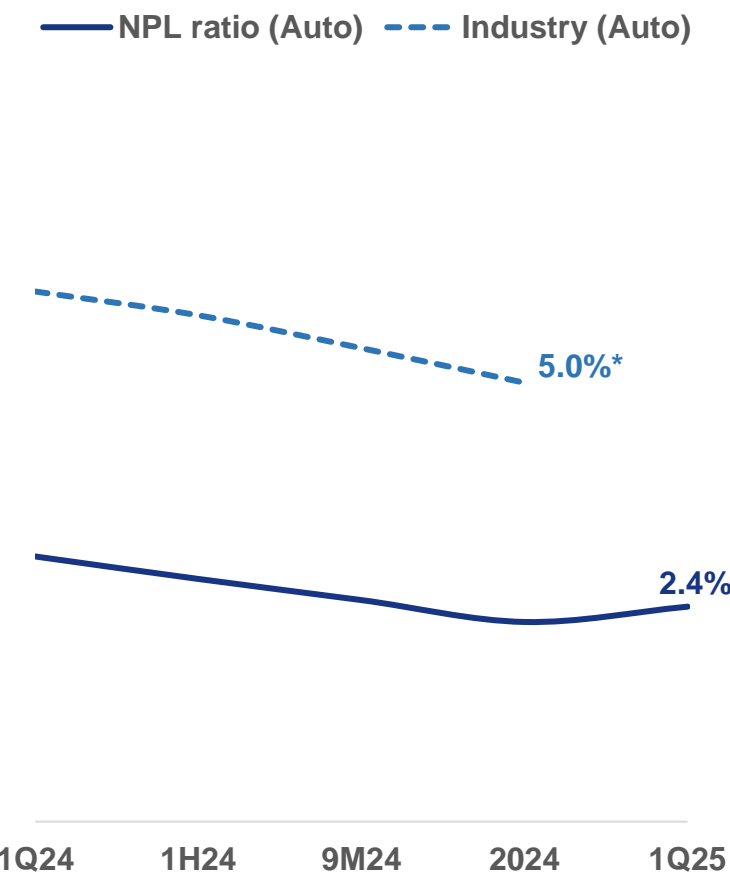
Note: NPL Ratios computed using Net of Unearned Interest and Discount (UID)
*Industry Data refers to Philippine Banking Sector data from the BSP

*as of December 2024



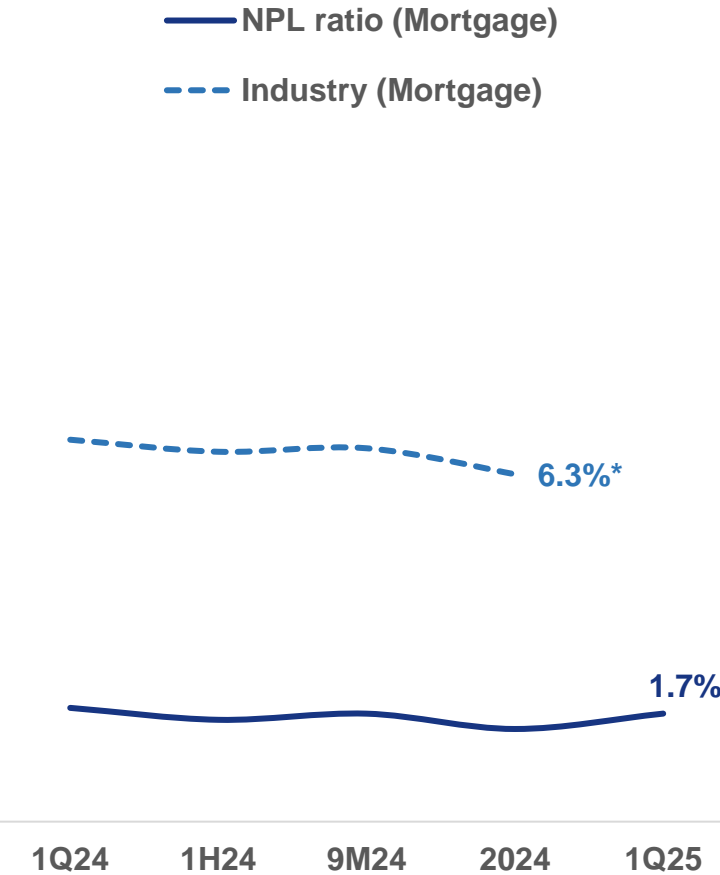
Consumer asset quality trend

Slight uptick QoQ in auto NPL ratio



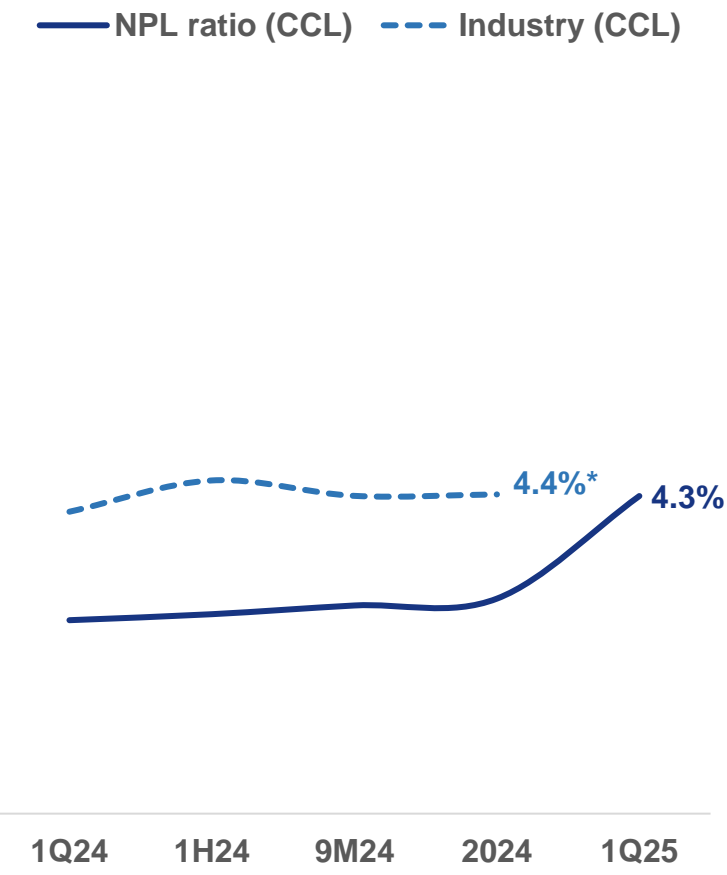
*as of December 2024
Note: NPL Ratios computed using Net of Unearned Interest and Discount (UID)
Industry Data refers to Philippine Banking Sector data from the BSP

Mortgage NPL ratio slightly up QoQ



Note: NPL Ratios computed using Net of Unearned Interest and Discount (UID)
Industry Data refers to Philippine Banking Sector data from the BSP

Higher NPLs partly due timing of write-offs

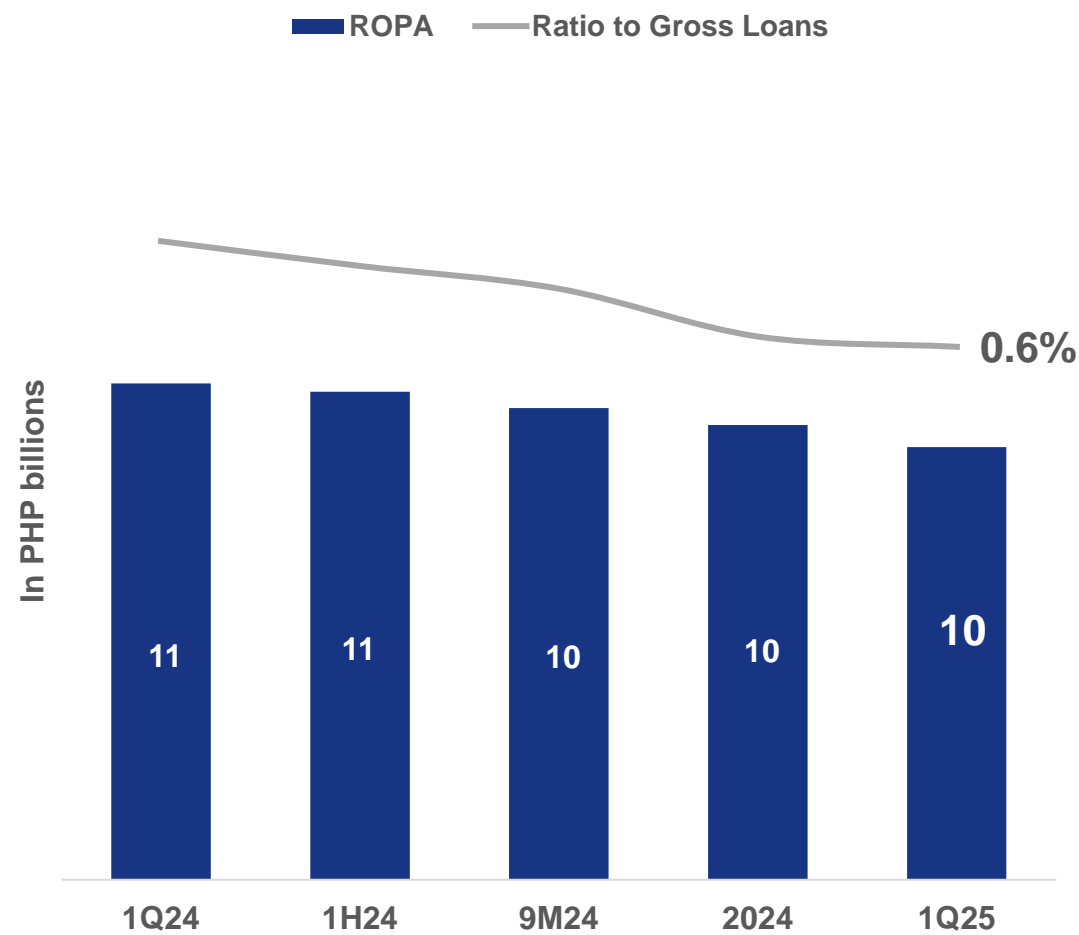


Note: NPL Ratios computed using Net of Unearned Interest and Discount (UID)
Industry Data refers to Philippine Banking Sector data from the BSP

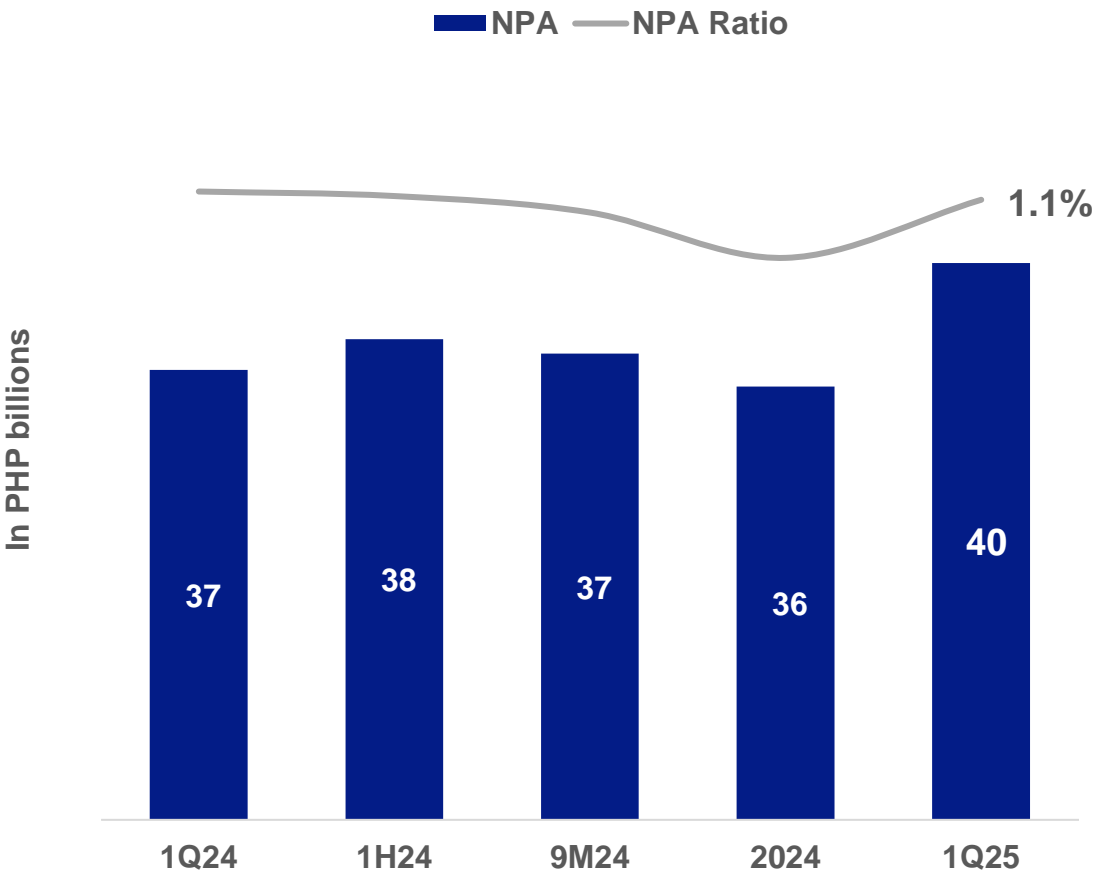


Other asset quality indicators

Real and other properties acquired (ROPA) still flat



Total non-performing assets (NPA) remains low

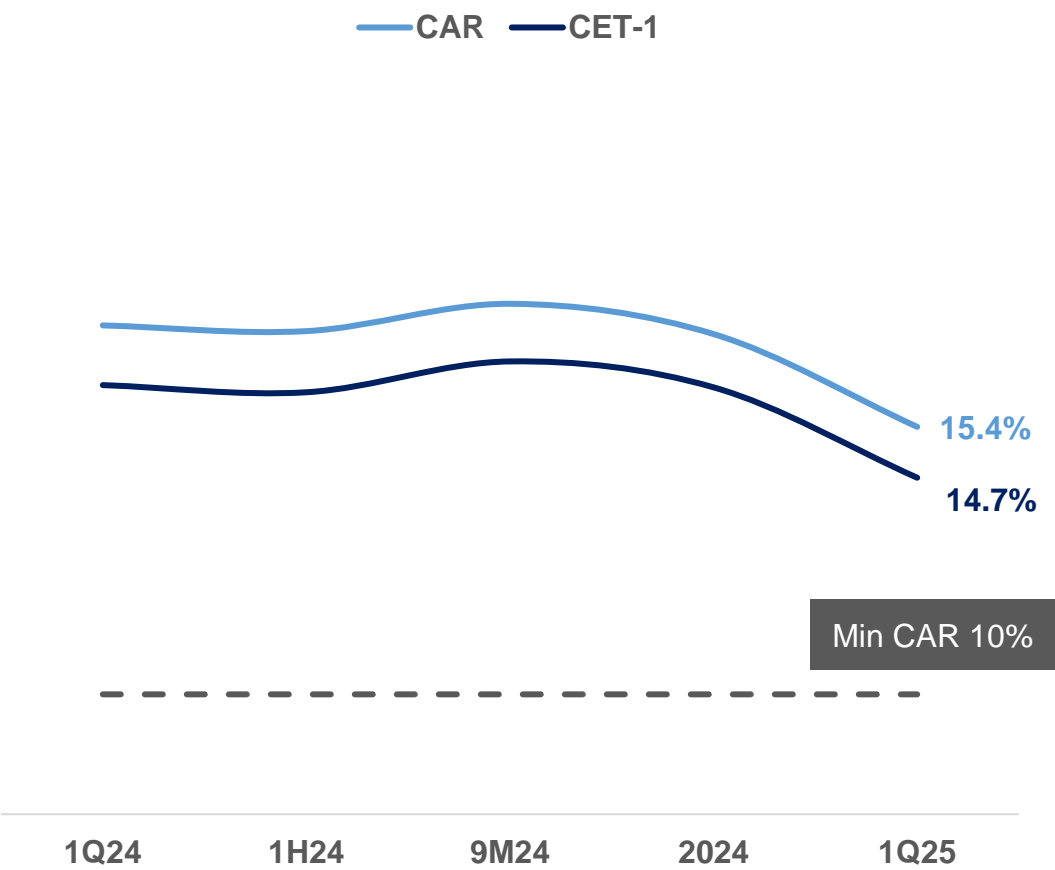


Note: $NPA = ROPA + NPL$

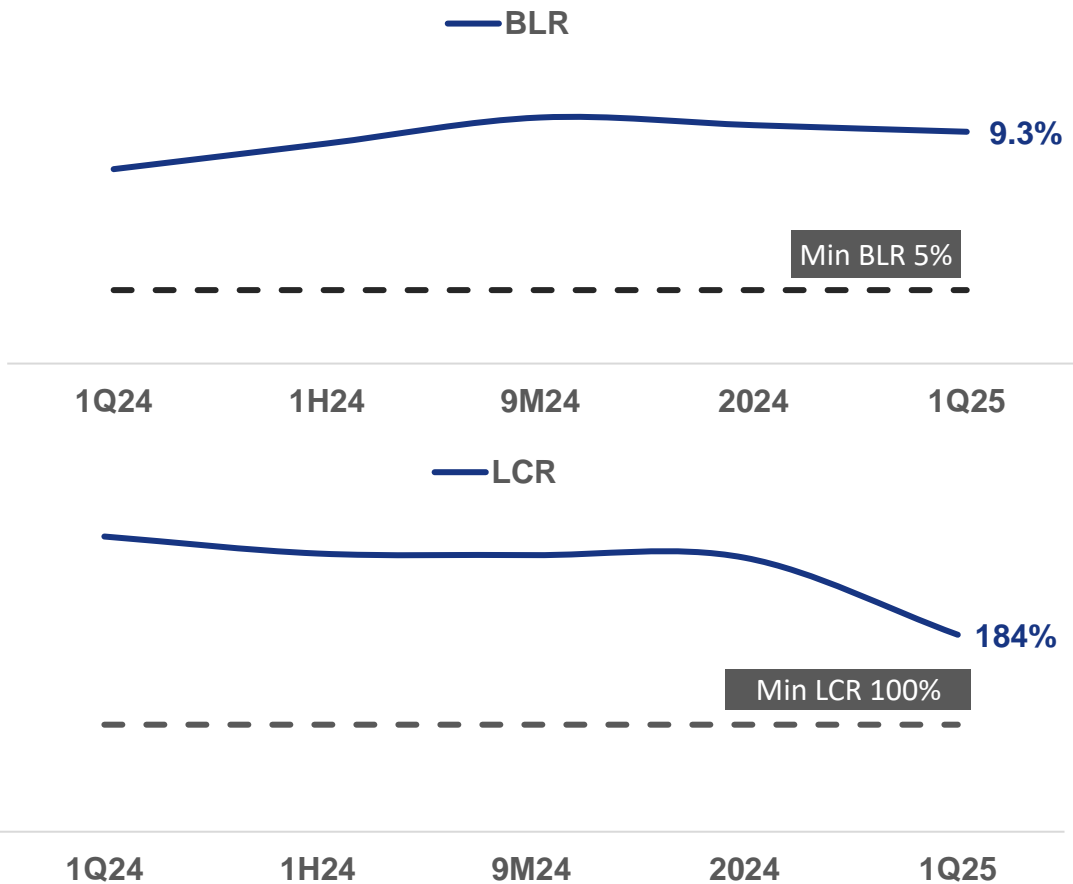


Capital and liquidity

Capital ratios provide buffers against risks

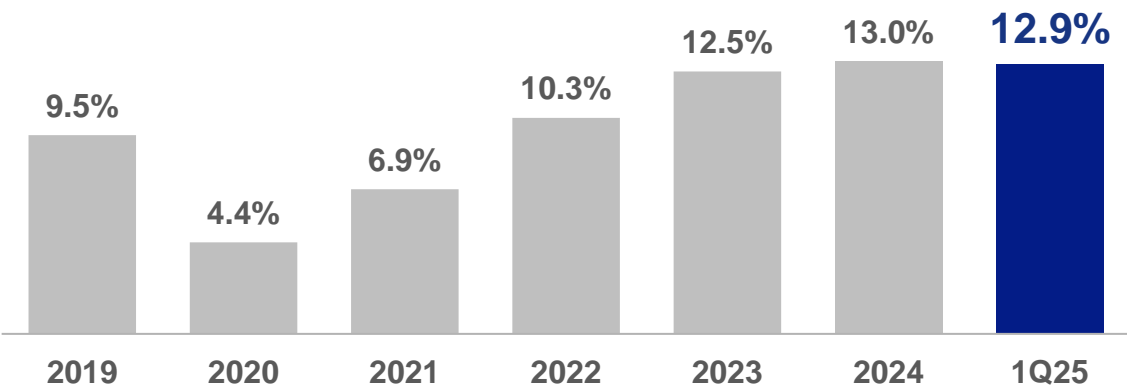


Liquidity ratios still above threshold

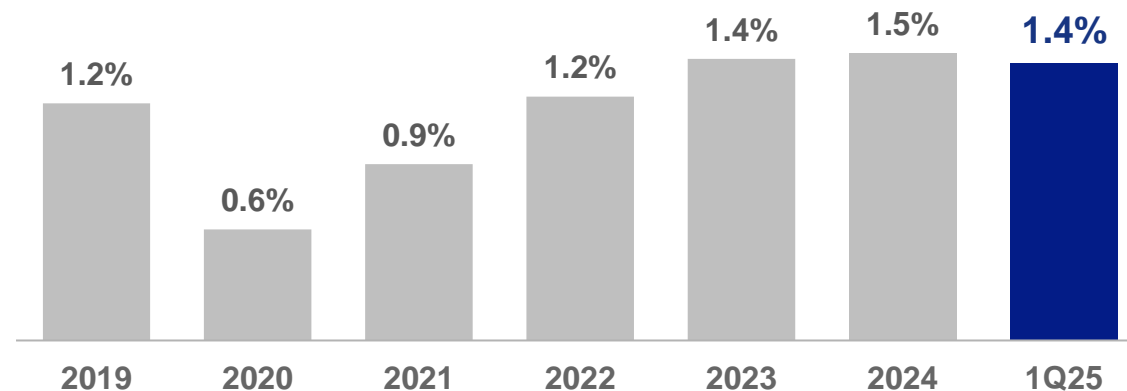


Return on Equity – Trend

Return on Equity (ROE)



Return on Assets (ROA)



Medium-term ROE drivers

Portfolio Growth

- Grow loans portfolio by **1.5x-2.0x Real GDP**
- Increase consumer to **at least 25% of total portfolio**

Improve Operational Efficiency

- **Lower CIR to below 50%** as digital investments improve efficiencies

Stable Asset Quality

- Maintain prudent credit standards, proactive portfolio monitoring and collection efforts to **manage credit costs**

Capital Optimization

- Conduct annual medium term **capital planning exercise** and **review dividend policy**



Outlook – Positives and Challenges



- **Sustained recovery in corporate capex and discretionary consumer spending** from driving loan demand
- **Stable asset quality and high NPL cover** allow flexibility to manage credit costs.
- **Strong capital and liquidity position** to continue supporting loan demand and efforts to improve shareholder returns.
- **More supportive regulatory** measures such as more RRR cuts.

- **Weaker macro conditions** affecting consumer and business sentiment
 - Renewed inflationary pressures and FX volatility
 - Crowding out effect of twin fiscal deficits keeping funding costs elevated
 - Fall-out from global geopolitical crises and financial market instability affecting domestic market
- **Intensifying competition** in both assets and liabilities affecting margins.
- **Regulatory changes** such as fee waivers, lower credit card rate caps, and higher taxes



Financial Summary

In PHP billions

Income Statement	1Q24	1Q25	YoY
Net Interest Income	28.7	29.4	2%
Non Interest Income	6.6	8.7	32%
Operating Income	35.3	38.1	8%
Operating Expenses	18.0	19.3	7%
PPOP	17.3	18.8	9%
Provision for Credit	0.6	2.6	364%
Provision for Taxes	4.5	3.7	-19%
Net Income	12.0	12.3	2%

Balance Sheet	1Q24	1Q25	YoY
Total Assets	3,186	3,475	9%
Loans and Receivables, Gross	1,593	1,849	16%
Total Deposits	2,375	2,233	-6%
CASA	1,392	1,437	3%
Equity	346	377	9%

Financial Ratios	1Q24	1Q25	YoY
NIM	4.0%	3.6%	-0.4 ppts
CIR	51.3%	50.6%	-0.7 ppts
ROE	13.7%	12.9%	-0.8 ppts
ROA	1.5%	1.4%	-0.1 ppts
NPL Ratio	1.7%	1.6%	-0.1 ppts
NPL Cover	174.1%	150.9%	-23.2 ppts
CAR	16.8%	15.4%	-1.4 ppts
CET1	16.0%	14.7%	-1.3 ppts
Gross LDR	67.1%	82.8%	+15.7 ppts



ADDITIONAL INFORMATION

Metropolitan Bank & Trust Company (Metrobank)

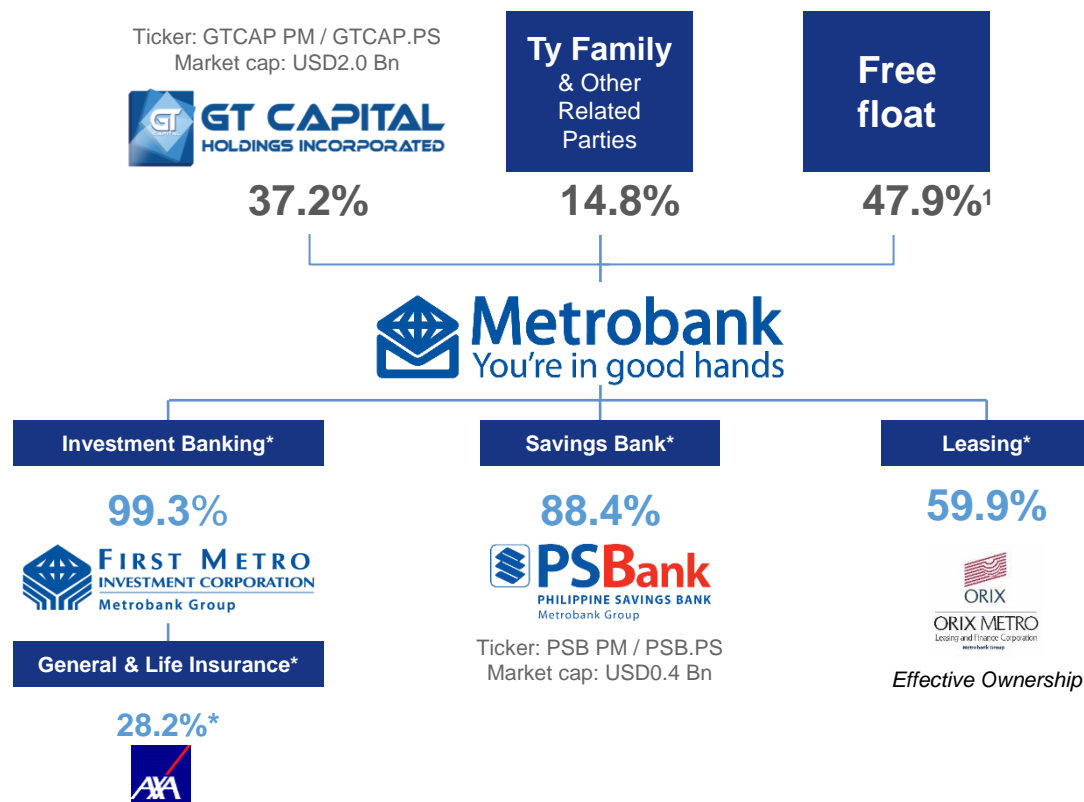
Overview			Financial Data (PHP bn)	1Q 2025
<div>62</div> <div>YEARS OF MULTI-AWARDED SERVICE EXCELLENCE</div> <div>Founded in 1962 by a group of Filipino-Chinese businessmen led by Dr. George S. K. Ty</div> <div>Listed in 1981 on the Philippine Stock Exchange</div>			Total Assets	3,475
<div>DIVERSIFIED FINANCIAL CONGLOMERATE</div> <div></div>			Loans and Receivables, Gross	1,849
<div>TRADING INFORMATION</div> <div>MBT PM MBT.PS Ticker</div> <div>USD 5.8 Bn Market cap</div> <div>USD 3.4 Mn 3M Avg Daily Value T/O</div> <div>21% Foreign Ownership</div> <div>48% Public Float</div> <div>As of April 21, 2025</div>			Total Deposits	2,233
<div>BIG 3 BANK WITH LEADING MARKET POSITION</div> <div><div>#1</div><div>#3</div><div>#3</div></div> <div>Auto Loans</div> <div>Credit Card Receivables*</div> <div>Trust AUM</div>			CASA	1,437
<div>STRATEGIC PRESENCE AND COVERAGE</div> <div>DOMESTIC</div> <div>962 branches</div> <div>55% outside NCR</div> <div>2,276 ATMs</div> <div>OVERSEAS</div> <div>29 branches, subsidiaries, offices</div> <div>100+ remittance tie-ups</div> <div>150+ remittance agents</div>			Equity	377
<div>INVESTMENT GRADE CREDIT RATINGS</div> <div><div>MOODY's</div><div>Baa2</div><div>Stable</div></div> <div><div>FitchRatings</div><div>BBB-</div><div>Stable</div></div> <div>Aligned with the Philippine sovereign rating</div>			CAR	15.4%
<div>BEST BOND BANK IN THE PHILIPPINES</div> <div>TOP MARKET MAKER</div> <div>GOVERNMENT SECURITIES – BTr (2023)</div> <div>LARGEST TRADER</div> <div>PHP FIXED INCOME SECURITIES</div>			CET-1	14.7%

* As of 3Q24



Ownership and Investment Information

CORPORATE STRUCTURE



Note:
1 As of Mar 31, 2025
* Domestic subsidiaries only
* MBT's Effective Ownership on AXA is at 28.0%

MARKET DATA

Trading information

Ticker (Bloomberg Reuters)	MBT PM MBT.PS
Par value (PHP)	20.00
Outstanding shares	4,497,415,555
Stock price as of 30 April 2025	76.90
52-Week Range (Low High)	62.05 82.60
Market cap (USD Mn)	5,815
3-Month Avg Daily Trading Value (USD Mn)	3.4
3-Month Avg Daily Trading Volume (Mn)	2.4
Public Float	48%
Foreign Ownership	21%

	2023	2024	1Q25	
BVPS (PHP)	79.33	85.72	83.88	
EPS (PHP)	9.39	10.71	10.76	Last 4 quarters
Trailing P/BV (x)	0.6	0.9	0.9	Based on EOP share price
Trailing P/E (x)	5.5	6.8	6.8	
DPS (PHP)	3.00	5.00*	5.00*	For the year

Note:
* **First tranche of 2025 Dividends of PHP3.50/sh (Reg: PHP1.50/sh and Special: PHP2.00/sh)**
Dividend Data: March 6, 2025 Payment Date: March 28, 2025
Second tranche of 2025 Dividends of PHP1.50/sh (Reg)
Dividend Data: TBD (In September 2025) Payment Date: TBD (In September 2025)



Extensive Domestic and Overseas Coverage

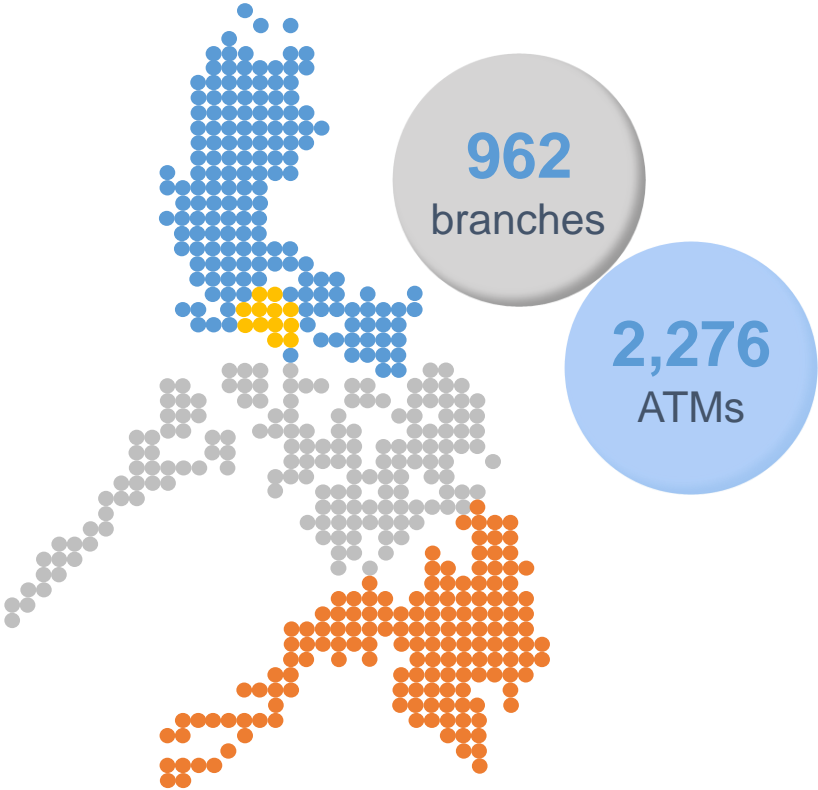


18,900+

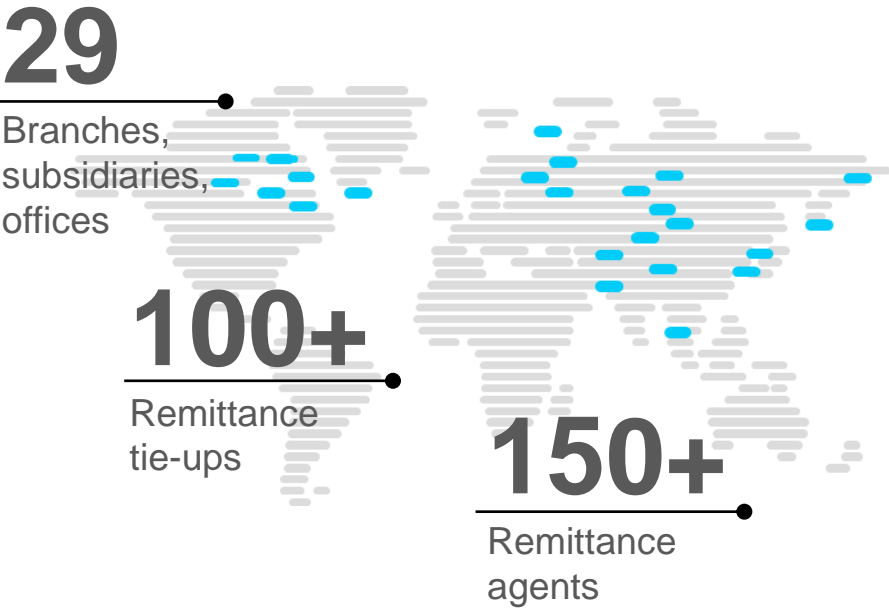
Total Group
employee base

Note: Includes Parent + Major Subs of the Bank

Domestic Branch and ATM Networks



Overseas Network Coverage



Dividend Policy

1. Growth prospects intact

- Sufficient buffer to meet healthy loan demand sustainably over the medium term

2. Robust NPL risk buffers already in place

- NPL cover continues to remain ample vs. risk of rising NPLs

3. Sustainable medium-term CET1 Ratio

- Special dividend of Php2.00 to calibrate Bank's medium term CET1 ratio to sustainable levels of ~15% to support asset expansion strategies

4. Post-special dividend, CET1 Ratio still strong

- Well above minimum CET1 Ratio for D-SIBs
- Still significantly better than peers

5. Boost to ROE

- Higher payout reflects better profitability levels
- Supportive of ROE recovery

Key information

Regular Cash Dividends per share

- PHP3.00
- Semi-annual payout

Special Cash Dividends per share

- PHP2.00
- To be paid out in the 1st semester

Record Date

1st payout: 6 March 2025
2nd payout: Exact date TBD
(in September 2025)

Payment Date

1st payout: 28 March 2025
2nd payout: Exact Date TBD
(in September 2025)



Our Sustainability Progress and Commitments

Our Sustainable Finance Frameworks

The **Sustainable Finance Framework (SFF)** aligns with BSP circular 1085 and the Philippine Sustainable Finance Taxonomy, providing a clear structure to embed ESG across governance, strategy, and risk management.

- Directs capital toward projects that promote environmental, social, and economic development.
- Exclusion list prevents financing of activities causing significant environmental/ social harm.
- Incorporates sustainability indicators to track and report the impact of financed projects.

Our **Environmental and Social Risk Management (ESRM) Framework**, aligned with BSP circular 1128, strengthens risk oversight by integrating E&S risks into credit, investment, and operational processes, in line with relevant BSP circulars.

- Multi-layered system evaluates and reports E&S exposures, providing agility in responding to regulatory and climate risks.
- Extensive due diligence for high-risk sectors ensures alignment with sustainability goals.

These frameworks have enabled us to mobilize PHP 63 billion in sustainable finance, channeling capital into renewable energy, water access, sustainable infrastructure, and inclusive growth.

Our Role in Advancing Sustainable Finance

Loan to Maynilad to enhance water service coverage, upgrade water sources, facilities, and treatment, as well as reduce non-revenue water	PHP 10 billion
Loan to Manila Water to support capital requirements for water security and service accessibility improvement projects	PHP 15 billion
Green Loan to ACEN for the Phase 2 of the Palauig Solar Project, expected to generate 450 GWh of clean energy annually	PHP 5 billion
Green Loan to PLDT to expand its fiber network expansion in contribution to the telco's decarbonization roadmap	PHP 4 billion

Our Commitment to Energy Transition

- Targeting a maximum of 3% coal loan exposure by 2033, reducing further to 2% by 2037, underscoring our commitment to a low-carbon economy.
- Our lending portfolio supports national energy and development plans, ensuring balanced decarbonization while enabling industry transitions.
- Continuing support for renewable energy, energy efficiency, water and waste management, green infrastructure, and circular economy projects.
- Metrobank's energy transition strategy remains flexible and forward-thinking, evolving in response to regulatory shifts, market changes, and emerging technologies, aligning with both our sustainability goals and the broader socio-economic context of the Philippines.

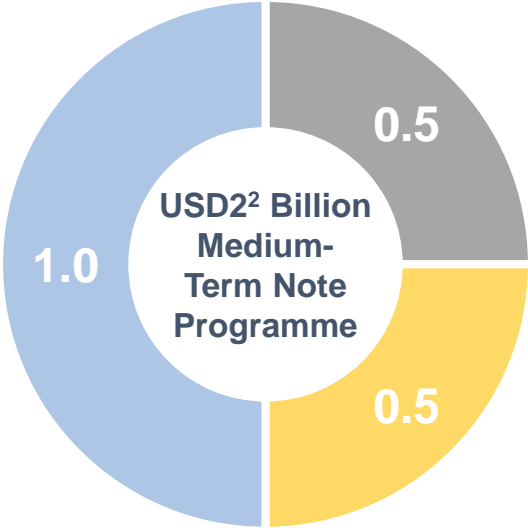
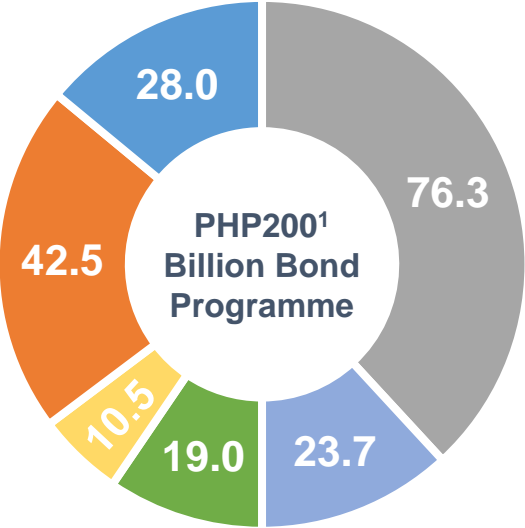
Our Path Forward in Sustainability

- Reducing Coal, Financing Renewables: Actively reducing coal exposure while increasing financing for renewable and transition energy to support a resilient, low-carbon economy.
- Transitioning to Renewable Energy: Shifting 266 branches to renewable energy—projected to reduce Scope 2 emissions by ~50% or ~15,000 tCO₂e annually.
- Enhancing ESG Data: Implementing a robust ESG Data Management System will strengthen emissions tracking (Scope 1, 2, & 3), and support compliance and performance monitoring.
- Strengthening ESG Foundations: Enhancing our ESRM framework, growing sustainable finance, and expanding ESG training.

Note: *U-O-P: Use of proceeds



Debt Issuances



Bond Issuance
USD1 billion
5-Y and 10-Y USD Notes

Listed March 2024

5-Y: 5.375%
10Y: 5.50%
interest rate p.a.

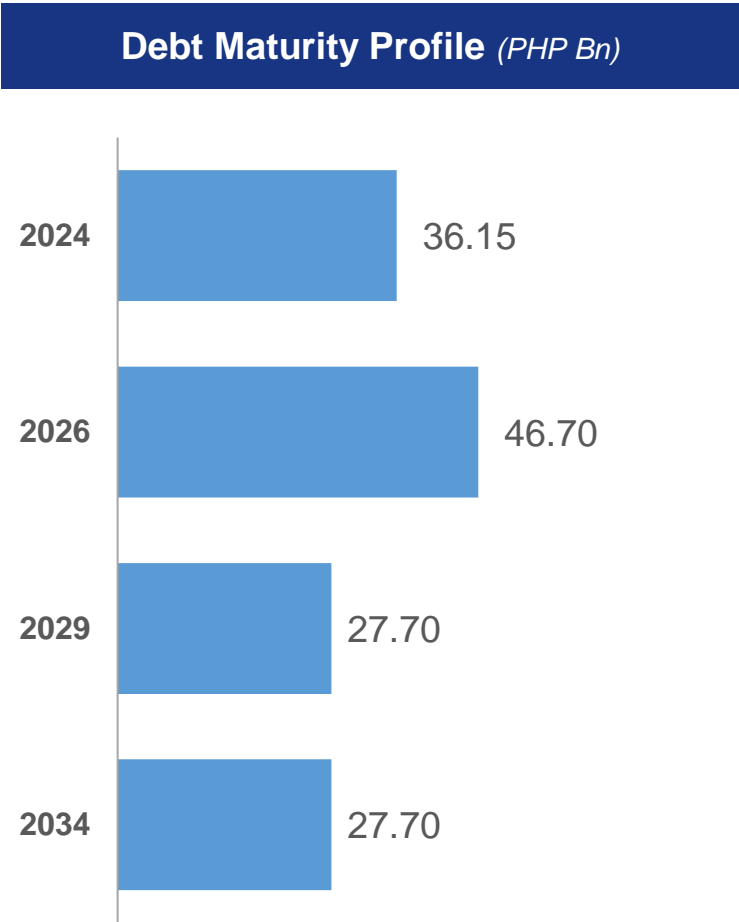
- ¹The Board of Directors of Metrobank approved to update its PHP Bond and Commercial Paper Program to Up to PHP200 Billion of Issuances on 15 December 2021
- ²The Board of Directors of Metrobank approved the Bank's USD2 Billion Medium Term Note Program on 22 March 2017



Outstanding Debt Issuances & Investment Grade Credit Ratings

Debt Issuance Details				
Type	Issue Date	Coupon Rate	Maturity Date	Amount (PHP Bn)
LTNCD	Jul-17	3.875%	Jul-24	3.75
	Oct-18	5.375%	Apr-24	8.68
PHP Bonds	Jun-21	3.600%	Sep-26	19.00
	Oct-22	5.000%	Apr-24	23.71
MTN	Jul-20	2.125%	Jan-26	USD500Mn*
	Mar-24	5-Year: 5.375% 10-Year: 5.50%	5-Year: Mar-29 10-Year: Mar-34	USD1Bn*

*Assuming USDPHP 55.84 (April 30, 2025)
Note: Above table includes only MBT Parent Bank issuances



MOODY'S

Baa2 Stable

Jul-24

- High capitalization, with a proven history of shareholder support
- Robust asset quality and adequate profitability
- Strong liquidity, underpinned by leading domestic franchise

FitchRatings

BBB-Stable

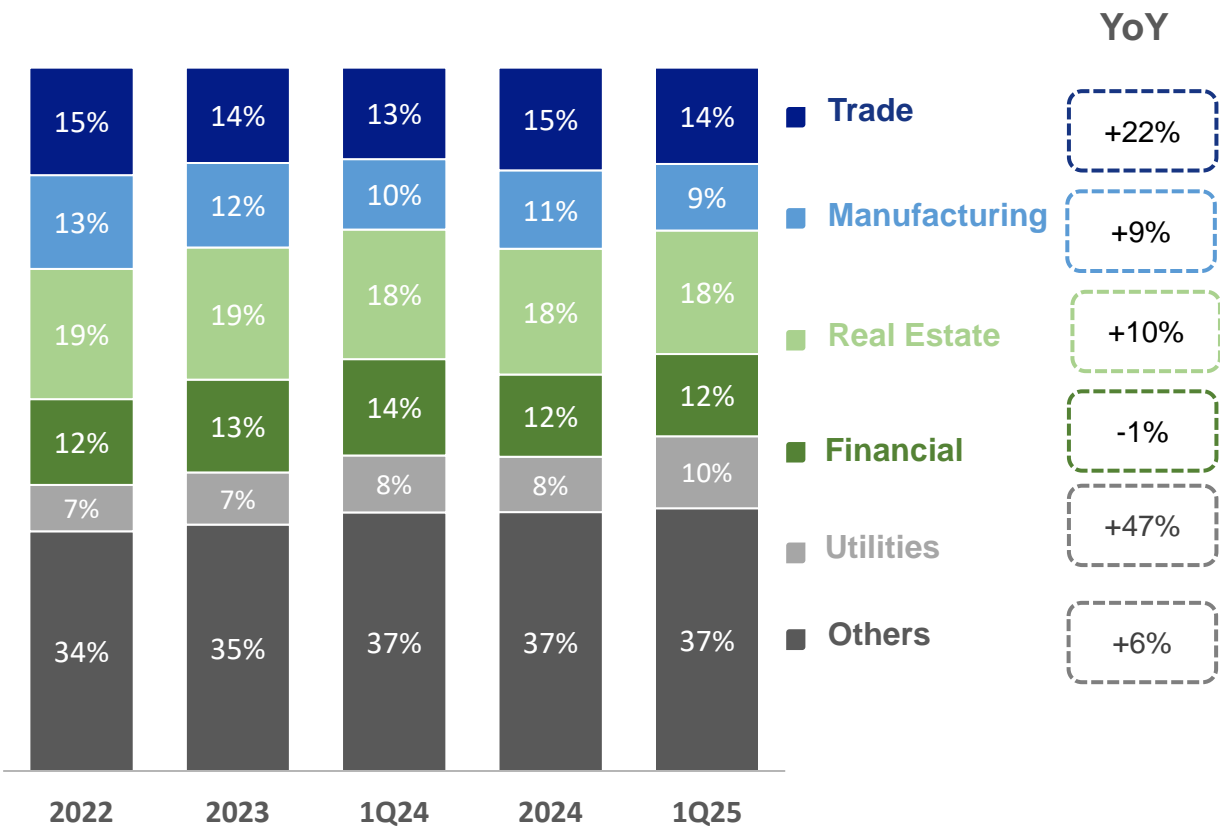
Mar-25

- High systemic importance; leading market franchise supporting its customer base and risk-adjusted returns growth
- Leading local franchise with superior asset quality relative to the industry
- Healthy capitalization, highest among its peers



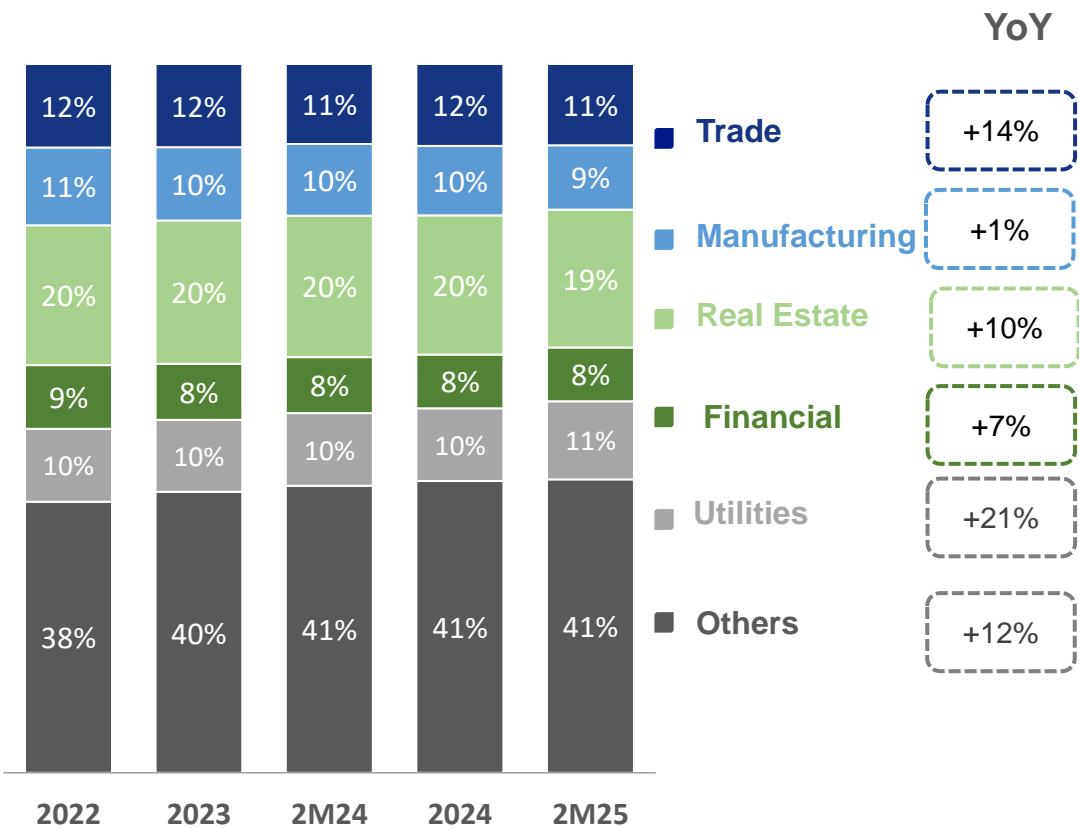
Loan Portfolio Breakdown

MBT Loan Portfolio By Industry



Based on Philippine Standard Industrial Classification
Others include Transport & storage, Construction, Agricultural, forestry and fishing; Accommodation & food service activities
Note: Reclassified Real Estate data before 2023; Transferred Mortgage from Activities of Household and Undifferentiated Goods and Services to Real Estate

Philippine Banks Loan Portfolio By Industry

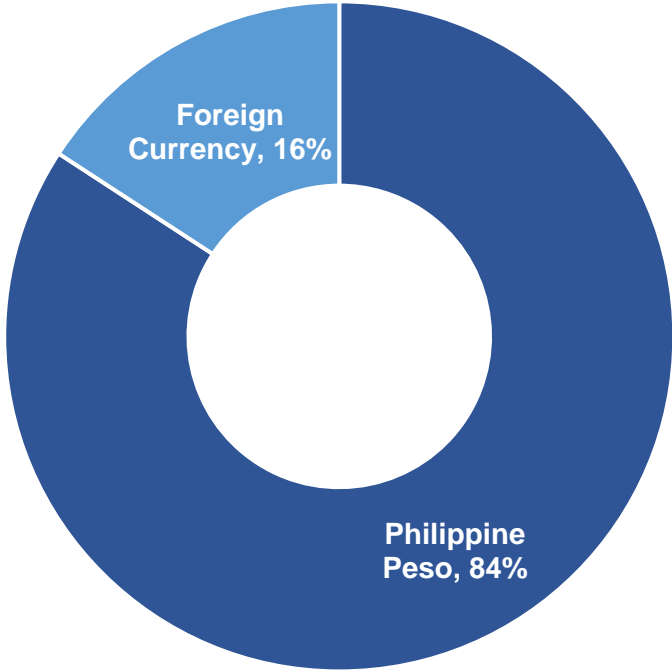


Note: PBS data is until 2M25 as of April 25, 2025

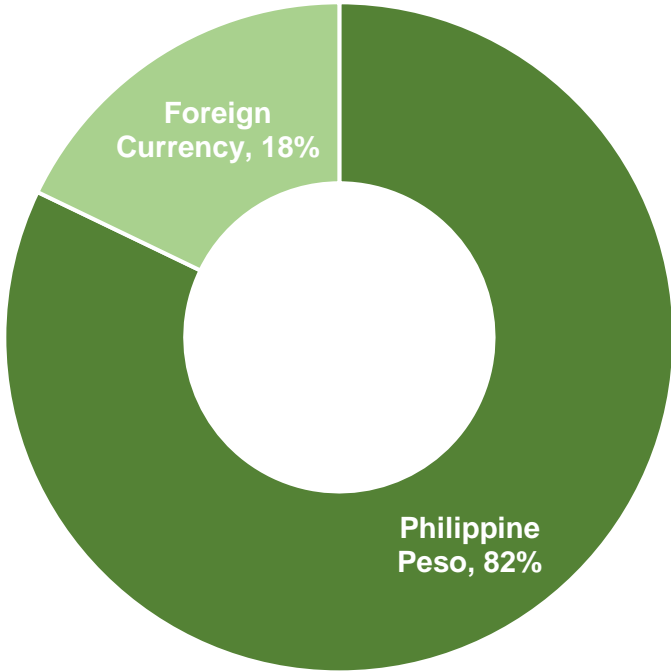


Currency Breakdown


LOAN PORTFOLIO



DEPOSITS





Recent Awards and Recognition



Bank of the Year in the Philippines


2023, 2022






Strongest Bank in the Philippines


2024, 2023, 2022, 2021






Best Domestic Bank in the Philippines


2023, 2021






Best Bank for Ultra-High-Net-Worth*

2024






Best Bank for Corporate Responsibility in the Philippines


2024


Euromoney
Awards for Excellence
2024



Best Domestic Private Bank in the Philippines, Best Bank for Ultra-High-Net-Worth

2023, 2022*






Most Recommended Retail Bank in the Philippines


2024


Annual BankQuality™ Consumer Survey
The Asian Banker



Top Domestic Investment House in PH Currency Bonds, Bank Category


2023






Best Securities House Bank Category


2023, 2014-2021






1 Gold Anvil, 3 Silver Anvils


2023






Best Investment Bank in the Philippines

2023





Best Online Broker; Best Online Trading Platform

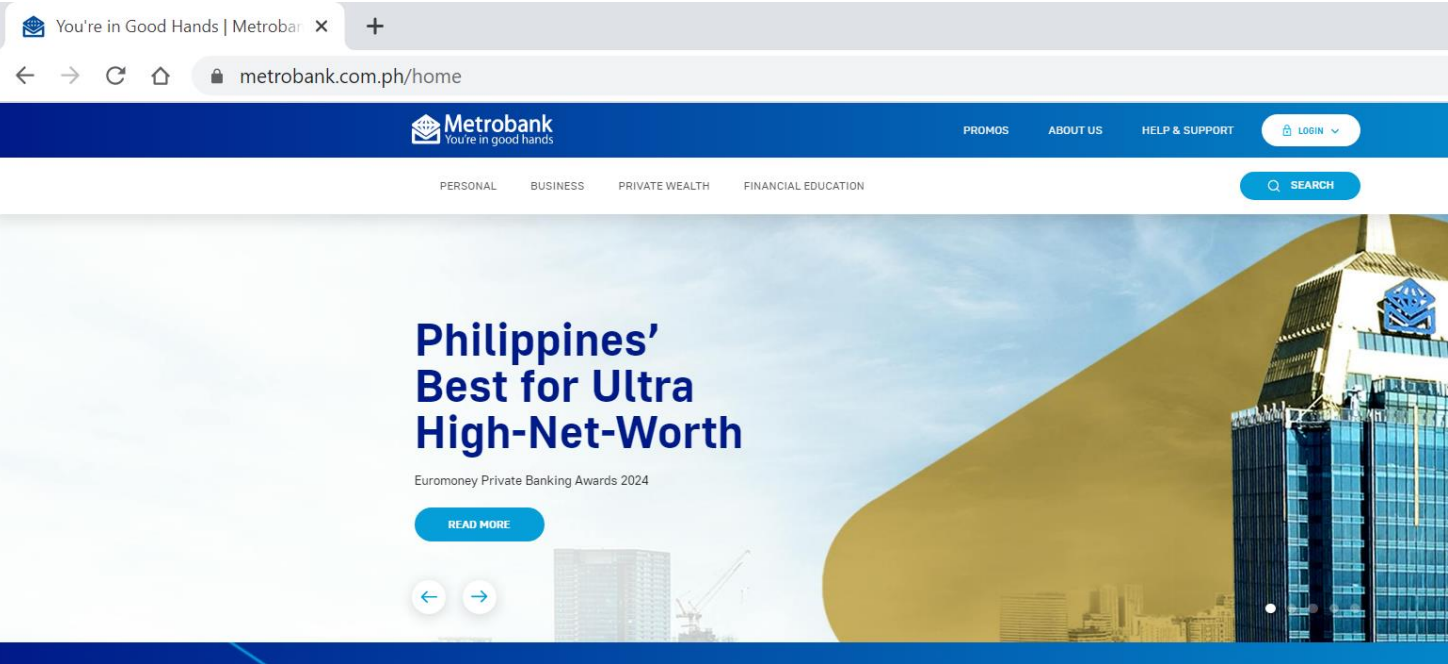
2023

International Finance
2023

Note: * Euromoney Global Private Bank Awards 2024 was formerly Asiamoney Private Banking Awards
** Metrobank won Best Domestic Private Bank in the Philippines in 2022 as well, while Metrobank only won Best for Ultra-High Net Worth in the Philippines in 2023



For more information, please visit our website:



For your comments and queries contact us via:
investor.relations@metrobank.com.ph
Tel: (+632) 8857 5348

Latest Annual Reports



Financial Reports

[SEC 17-A](#) [SEC 17-Q](#) [BSP SOC](#)

Investor Relations

<https://metrobank.com.ph/about-us/investor-relations-program>

Annual Corporate Governance Report

<https://metrobank.com.ph/about-us/corporate-governance-report>

DISCLAIMER: This material was produced by Metrobank Investor Relations Department for information purposes only and is intended to be used in presentations by the Bank at investor meetings and does not constitute a recommendation regarding the securities of the Bank or any of its affiliates. The information contained herein (including, among others, the market data, industry data and other industry statistics included in this presentation derived from public or third party sources) has not been independently verified and thus no representation or warranty, express or implied, is made as to the fairness, accuracy, currency, completeness or correctness of the information, opinions and conclusions contained in this presentation by the Company. Accordingly, no reliance should be placed on the fairness, accuracy, currency, completeness or correctness of this presentation, nor any inferences drawn from the manner in which the contents have been compiled and presented. Unauthorized distribution, alteration, or reproduction, whether in whole or in part in any form, is strictly prohibited by the Company. Data presented here was taken from publicly available sources (PSE, SEC, BSP). In case of any discrepancy, the information from the public sources will prevail.



