

# COVER SHEET

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SEC Registration Number

M	E	T	R	O	P	O	L	I	T	A	N	B	A	N	K	&	T	R	U	S	T	C	O	M	P	A	N	Y

(Company's Full Name)

G	T	T	o	w	e	r	I	n	t	e	r	n	a	t	i	o	n	a	l	,	6	8	1	3			
A	y	a	l	a	A	v	e	n	u	e	c	o	r	.	H	.	V	.	D	e	l	a	C	o	s	t	a
S	t	.	B	r	g	y	.	B	e	l	A	i	r	,	1	2	2	7	M	a	k	a	t	i			
C	i	t	y																								

(Business Address: No. Street City/Town/Province)

MINDA CLAVER A. OLONAN
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(Contact Person)

8898-8000
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(Company Telephone Number)

1	2	3	1
<i>Month</i>		<i>Day</i>	
(Fiscal Year)			

17-C
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(Form Type)

0	4	2	4
<i>Month</i>		<i>Day</i>	
(Annual Meeting)			

NONE
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(Secondary License Type, If Applicable)

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

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To be accomplished by SEC Personnel concerned

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File Number

\_\_\_\_\_ LCU

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Document ID

\_\_\_\_\_ Cashier

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SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (C) THEREUNDER

1. February 19, 2025  
Date of Report
2. SEC Identification Number 20573
3. BIR Tax Identification No. 000-477-863-000
4. METROPOLITAN BANK & TRUST COMPANY  
Exact name of issuer as specified in its charter
5. Manila  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. GT Tower International, 6813 Ayala Avenue cor. H.V. Dela Costa St. Brgy. Bel Air,  
Makati City  
Address of principal office 1227  
Postal Code
8. (02) 8898-8000  
Issuer's telephone number, including area code
9. Metrobank Plaza, Sen. Gil Puyat Ave., Urdaneta Village Makati City 1200  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	4,497,415.555

11. Indicate the item numbers reported herein:

Item no. 9 – Other Events

Metropolitan Bank & Trust Company (MBT) will be releasing to the press the attached statement entitled “Metrobank posts record earnings of PHP 48.1B in 2024” Highlights are as follows:

- Metropolitan Bank & Trust Co.’s (Metrobank) net income rose by 14.0% year-on-year to a record PHP48.1 billion in 2024, supported by robust asset expansion and improving asset quality.
- This translated to a 13.0% return on equity, higher than the 12.5% recorded in the same period last year.

- The Board also approved a total cash dividend of PHP5.0 per share for the year. Aside from the regular dividend of PHP3.00 per share that will be paid out on a semi-annual basis, a special cash dividend of PHP2.00 was declared. The first payout of PHP3.50 will be given to shareholders on record as of March 6, 2025.
- The Bank's net interest income rose 8.7% to PHP114.1 billion on the back of a strong 17.0% expansion in gross loans, outpacing industry growth of 12.5%. Commercial loans surged by 17.7% as corporates continued to increase capital spending. Consumer loans grew by 14.4% driven by an 18.6% rise in net credit card receivables and 18.2% growth in auto loans.
- Total deposits rose by 8.0% to PHP2.6 trillion from a year ago, of which low-cost Current and Savings Accounts (CASA) accounted for 57.8%.
- Fee and trust income edged up to PHP18.1 billion supported by growth in consumer business. In addition, the Bank booked a combined trading and foreign exchange gain of PHP5.6 billion in 2024, a 39% year-on-year improvement.
- Operating costs grew 11.0%, year-on-year, to PHP77.2 billion driven by transaction related taxes as well as manpower, technology and marketing costs as the bank continued to invest for growth.
- Metrobank's non-performing loans (NPLs) ratio further eased to 1.43% from 1.69% in 2023, which enabled the Bank to reduce provisions by 29.2% year-on-year. NPL cover, nonetheless, remains high 163.5%, providing a substantial buffer against any emerging risks to the portfolio.
- Metrobank's total consolidated assets stood at PHP3.52 trillion, maintaining its status as the country's second largest private universal bank. Total equity reached PHP385.5 billion.
- The Bank's fortress balance sheet remains evident with capital adequacy ratio at 16.7% and Common Equity Tier 1 (CET1) ratio at 15.9%, all well above the BSP's minimum regulatory requirements. Metrobank's Liquidity Coverage Ratio (LCR) is also high at 256.1%.
- Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**METROPOLITAN BANK & TRUST COMPANY**  
Issuer

By:

**MINDA CLAVER A. OLONAN**  
Head of Investor Relations