

February 19, 2025

Atty. Stefanie Ann B. Go
Officer-in-Charge, Disclosure Department
The Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Dear Atty. Go:

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of December 31, 2024.

Very truly yours,


Renato K. De Borja, Jr.
Senior Vice President

cc: Philippine Dealing and Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, 1226 Makati City

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (C) THEREUNDER

1. February 19, 2025
Date of Report
 2. SEC Identification Number 20573 3. BIR Tax Identification No. 000-477-863
 4. METROPOLITAN BANK & TRUST COMPANY
Exact name of issuer as specified in its charter
 5. Manila
Province, country or other jurisdiction of incorporation
 6. [REDACTED] (SEC Use Only)
Industry Classification Code:
 7. GT Tower International, 6813 Ayala Ave., corner
H. V. Dela Costa St., Brgy. Bel-Air, Makati City
Address of principal office
 - 1227
Postal Code
 8. (02) 8-898-8000
Issuer's telephone number, including area code
 9. N.A.
Former name or former address, if changed since last report
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding |
|---------------------|--|
| Common Shares | 4,497,415,555 |
11. Indicate the item numbers reported herein:

Item No. 9 – Other Events

We hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of December 31, 2024.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METROPOLITAN BANK & TRUST COMPANY

Issuer

By:

[REDACTED]

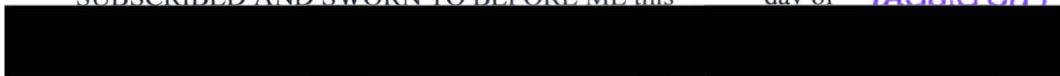
RENATO K. DE BORJA, JR.
Senior Vice President

SUBSCRIBED AND SWORN TO BEFORE ME this

FEB 19 2025

day of

TAGUIG CITY



NOTARY PUBLIC

Until December 31, 20 _____

PTR No. _____

Place _____

Doc. No. 146 ;

Page No. 31 ;

Book No. II ;

Series of 2025



ATTY. PENNA MARIE A. TILOS-ATIGA
NOTARY PUBLIC, CITY OF TAGUIG



BALANCE SHEET

(Head Office and Branches)

As of December 31, 2024 As of September 30, 2024

ASSETS		
Cash and Cash Items	₱ 31,928,894,166.44	₱ 24,413,152,518.34
Due from Bangko Sentral ng Pilipinas	148,945,272,915.27	176,714,652,807.66
Due from Other Central Banks and Banks - Net	62,351,882,854.64	27,820,214,735.72
Financial Assets at Fair Value through Profit or Loss (FVPL) ^{1/}	225,923,202,485.17	325,699,680,948.88
Financial Assets at Fair Value Through Other		
Comprehensive Income (FVOCI) - Net	512,115,324,175.82	430,158,819,223.42
Debt Securities at Amortized Cost - Net	444,771,770,663.13	438,896,859,456.52
Interbank Loans Receivable	53,960,232,520.11	22,229,360,999.69
Loans and Receivables - Others	1,585,139,687,070.24	1,462,062,469,042.61
Total Loan Portfolio (TLP) - Gross	1,639,099,919,590.35	1,484,291,830,042.30
Allowance for Credit Losses ^{2/}	45,811,406,753.56	45,198,198,464.64
Total Loan Portfolio - Net	1,593,288,512,836.79	1,439,093,631,577.66
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	78,366,782,972.30	76,753,994,351.22
Bank Premises, Furniture, Fixture and Equipment - Net	21,013,201,401.95	20,429,424,644.45
Real and Other Properties Acquired - Net	2,561,689,547.08	2,602,793,332.47
Sales Contract Receivables - Net	15,810,360.03	17,608,524.90
Other Assets - Net	98,730,554,069.59	153,578,345,145.74
TOTAL ASSETS	₱ 3,220,012,898,448.21	₱ 3,116,179,177,266.98

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss (FVPL) ^{3/}	₱ 13,368,886,791.84	₱ 12,647,576,397.61
Deposit Liabilities	2,321,464,773,542.57	2,039,195,477,885.90
Bills Payable	286,541,140,837.21	417,762,675,582.41
BSP (Rediscounting and Other Advances)	0.00	30,000,000,000.00
Interbank Loans Payable	9,908,581,649.45	32,558,005,708.76
Other Borrowings, including Deposit Substitutes	276,632,559,187.76	355,204,669,873.65
Bonds Payable-Net	104,858,302,137.71	102,096,578,401.08
Other Liabilities	118,838,677,777.63	175,936,690,233.68
TOTAL LIABILITIES	₱ 2,845,071,781,086.96	₱ 2,747,638,998,500.68

STOCKHOLDERS' EQUITY

Capital Stock	₱ 89,948,311,100.00	₱ 89,948,311,100.00
Additional Paid-In Capital	79,311,247,386.99	79,311,247,386.99
Undivided Profits	0.00	35,626,924,387.45
Retained Earnings	227,563,446,074.87	179,318,934,446.67
Other Capital Accounts	(21,881,887,200.61)	(15,665,238,554.81)
TOTAL STOCKHOLDERS' EQUITY	₱ 374,941,117,361.25	₱ 368,540,178,766.30
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 3,220,012,898,448.21	₱ 3,116,179,177,266.98

CONTINGENT ACCOUNTS

Guarantees Issued	₱ 20,828,686,239.73	₱ 20,216,959,634.12
Performance Standby Letters of Credit	41,300,478,551.96	39,264,754,668.53
Commercial Letters of Credit	16,139,871,203.87	12,584,774,053.42
Trade Related Guarantees	922,721,531.37	812,221,803.68
Commitments	393,243,770,183.27	365,998,588,920.47
Spot Foreign Exchange Contracts	52,558,744,503.81	119,010,631,182.83
Trust Department Accounts	565,935,676,358.44	532,953,132,405.88
Derivatives	1,471,890,120,173.75	1,723,162,762,800.81
Others	10,569,068,412.47	11,042,813,338.07
TOTAL CONTINGENT ACCOUNTS	₱ 2,573,389,137,158.67	₱ 2,825,046,638,807.81

FINANCIAL INDICATORS (in %)

ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	1.24%	1.40%
Net NPL Ratio	0.22%	0.25%
Gross NPL Coverage Ratio	225.93%	218.28%
Net NPL Coverage Ratio	161.65%	158.58%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	5.21%	4.43%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.01%	0.01%
Ratio of DOSRI Loans to gross TLP	0.42%	0.47%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.01%	0.01%
LIQUIDITY		
Liquidity Coverage Ratio ^{4/}	263.24%	253.85%
Net Stable Funding Ratio ^{4/}	164.22%	155.16%
Minimum Liquidity Ratio ^{5/}	0.00%	0.00%
PROFITABILITY		
Return on Equity (ROE)	13.76%	13.78%
Return on Assets	1.79%	1.79%
Net Interest Margin	3.63%	3.70%
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	14.49%	15.06%
Tier 1 Capital Ratio	14.49%	15.06%
CAR	15.20%	15.76%
LEVERAGE		
Basel III Leverage Ratio ^{4/}	8.14%	8.50%

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.

5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks

We, **Renato K. De Borja, Jr.** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **RENATO K. DE BORJA, JR.**
Senior Vice President

(Sgd.) **FABIAN S. DEE**
President

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)

As of December 31, 2024 As of September 30, 2024

ASSETS		
Cash and Cash Items	₱ 33,725,834,175.43	₱ 26,573,554,721.30
Due from Bangko Sentral ng Pilipinas	150,131,581,994.84	187,318,076,203.25
Due from Other Central Banks and Banks - Net	82,628,343,965.29	45,215,740,135.05
Financial Assets at Fair Value through Profit or Loss (FVPL) ^{1/}	226,301,611,215.49	326,007,604,919.62
Financial Assets at Fair Value Through Other		
Comprehensive Income (FVOCI) - Net	572,885,939,509.40	485,936,369,877.53
Debt Securities at Amortized Cost - Net	475,040,899,011.77	467,222,753,827.32
Interbank Loans Receivable	79,882,297,203.21	43,753,308,123.64
Loans and Receivables - Others	1,815,007,976,416.58	1,682,722,316,561.72
Loans and Receivables Arising from RA/CA/PR/SLB	1,466,060,122.35	759,579,024.25
Total Loan Portfolio (TLP) - Gross	1,896,356,333,742.14	1,727,235,203,707.61
Allowance for Credit Losses ^{2/}	52,938,618,714.94	53,946,537,677.01
Total Loan Portfolio - Net	1,843,417,715,027.20	1,673,288,666,032.60
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	10,135,170,292.75	10,522,716,194.02
Bank Premises, Furniture, Fixture and Equipment - Net	24,967,463,062.58	24,472,814,321.00
Real and Other Properties Acquired - Net	5,205,772,647.05	5,304,360,546.48
Sales Contract Receivables - Net	18,482,619.55	20,400,529.87
Other Assets - Net	119,694,889,979.46	166,470,604,912.86
TOTAL ASSETS	₱ 3,544,153,703,500.81	₱ 3,418,353,662,220.90

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss (FVPL) ^{3/}	₱ 13,370,380,109.43	₱ 12,656,685,790.61
Deposit Liabilities	2,575,882,628,615.00	2,285,865,978,842.98
Bills Payable	300,651,446,527.67	422,961,805,865.93
BSP (Rediscounting and Other Advances)	0.00	30,000,000,000.00
Interbank Loans Payable	23,092,182,114.88	35,709,840,463.78
Other Borrowings, including Deposit Substitutes	277,559,264,412.79	357,251,965,402.15
Bonds Payable-Net	107,235,696,930.71	104,494,062,880.08
Other Liabilities	161,357,093,736.31	213,431,267,252.75
TOTAL LIABILITIES	₱ 3,158,497,245,919.12	₱ 3,039,409,800,632.35

STOCKHOLDERS' EQUITY

Capital Stock	₱ 89,948,311,100.00	₱ 89,948,311,100.00
Additional Paid-In Capital	79,311,247,386.99	79,311,247,386.99
Undivided Profits	0.00	35,626,924,387.45
Retained Earnings	227,563,446,074.87	179,318,934,446.67
Other Capital Accounts	(11,166,546,980.17)	(5,261,555,732.56)
TOTAL STOCKHOLDERS' EQUITY	₱ 385,656,457,581.69	₱ 378,943,861,588.55
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 3,544,153,703,500.81	₱ 3,418,353,662,220.90

CONTINGENT ACCOUNTS

Guarantees Issued	₱ 20,828,686,239.73	₱ 20,216,959,634.12
Performance Standby Letters of Credit	41,320,478,551.96	39,294,754,668.53
Commercial Letters of Credit	30,283,623,444.00	25,846,767,522.41
Trade Related Guarantees	922,721,531.37	812,221,803.68
Commitments	393,303,655,496.27	366,067,308,033.62
Spot Foreign Exchange Contracts	52,587,667,003.81	119,038,646,182.83
Trust Department Accounts	581,367,415,672.95	547,578,159,674.88
Derivatives	1,506,377,733,350.63	1,755,250,691,617.85
Others	33,936,685,464.71	29,334,569,927.30
TOTAL CONTINGENT ACCOUNTS	₱ 2,660,928,666,755.43	₱ 2,903,440,079,065.22

FINANCIAL INDICATORS (in %)

ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	1.37%	1.55%
Net NPL Ratio	0.33%	0.39%
Gross NPL Coverage Ratio	203.73%	201.57%
Net NPL Coverage Ratio	141.78%	138.22%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	4.20%	3.81%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.01%	0.01%
Ratio of DOSRI Loans to gross TLP	0.37%	0.41%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.01%	0.01%
LIQUIDITY		
Liquidity Coverage Ratio ^{4/}	256.08%	258.42%
Net Stable Funding Ratio ^{4/}	160.73%	154.17%
Minimum Liquidity Ratio ^{5/}	0.00%	0.00%
PROFITABILITY		
Return on Equity (ROE)	13.27%	13.27%
Return on Assets	1.54%	1.55%
Net Interest Margin	3.65%	3.72%
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	15.94%	16.30%
Tier 1 Capital Ratio	15.94%	16.30%
CAR	16.68%	17.10%
LEVERAGE		
Basel III Leverage Ratio ^{4/}	9.45%	9.71%

1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

1. First Metro Investment Corporation
2. Philippine Savings Bank
3. Metropolitan Bank (China) Ltd.
4. ORIX Metro Leasing and Finance Corporation
5. Metropolitan Bank (Bahamas) Limited
6. First Metro International Investment Company Limited
7. Metro Remittance (Hong Kong) Limited
8. Metro Remittance (Singapore) Pte. Ltd.
9. First Metro Holdings USA, Inc.
10. Metro Remittance (Japan) Co., Ltd.
11. Metro Remittance (UK) Limited
12. Philbancor Venture Capital Corporation

2. List of Subsidiary Insurance Companies- None

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

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We, **Renato K. De Borja, Jr.** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **RENATO K. DE BORJA, JR.**
Senior Vice President

(Sgd.) **FABIAN S. DEE**
President