

BALANCE SHEET

(Head Office and Branches)

As of December 31, 2024 As of September 30, 2024

ASSETS

Cash and Cash Items	₱ 31,928,894,166.44	₱ 24,413,152,518.34
Due from Bangko Sentral ng Pilipinas	148,945,272,915.27	176,714,652,807.66
Due from Other Central Banks and Banks - Net	62,351,882,854.64	27,820,214,735.72
Financial Assets at Fair Value through Profit or Loss (FVPL) ^{1/}	225,923,202,485.17	325,699,680,948.88
Financial Assets at Fair Value Through Other		
Comprehensive Income (FVOCI) - Net	512,115,324,175.82	430,158,819,223.42
Debt Securities at Amortized Cost - Net	444,771,770,663.13	438,896,859,456.52
Interbank Loans Receivable	53,960,232,520.11	22,229,360,999.69
Loans and Receivables - Others	1,585,139,687,070.24	1,462,062,469,042.61
Total Loan Portfolio (TLP) - Gross	1,639,099,919,590.35	1,484,291,830,042.30
Allowance for Credit Losses ^{2/}	45,811,406,753.56	45,198,198,464.64
Total Loan Portfolio - Net	1,593,288,512,836.79	1,439,093,631,577.66
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	78,366,782,972.30	76,753,994,351.22
Bank Premises, Furniture, Fixture and Equipment - Net	21,013,201,401.95	20,429,424,644.45
Real and Other Properties Acquired - Net	2,561,689,547.08	2,602,793,332.47
Sales Contract Receivables - Net	15,810,360.03	17,608,524.90
Other Assets - Net	98,730,554,069.59	153,578,345,145.74
TOTAL ASSETS	₱ 3,220,012,898,448.21	₱ 3,116,179,177,266.98

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss (FVPL) ^{3/}	₱ 13,368,886,791.84	₱ 12,647,576,397.61
Deposit Liabilities	2,321,464,773,542.57	2,039,195,477,885.90
Bills Payable	286,541,140,837.21	417,762,675,582.41
BSP (Rediscounting and Other Advances)	0.00	30,000,000,000.00
Interbank Loans Payable	9,908,581,649.45	32,558,005,708.76
Other Borrowings, including Deposit Substitutes	276,632,559,187.76	355,204,669,873.65
Bonds Payable-Net	104,858,302,137.71	102,096,578,401.08
Other Liabilities	118,838,677,777.63	175,936,690,233.68
TOTAL LIABILITIES	₱ 2,845,071,781,086.96	₱ 2,747,638,998,500.68

STOCKHOLDERS' EQUITY

Capital Stock	₱ 89,948,311,100.00	₱ 89,948,311,100.00
Additional Paid-In Capital	79,311,247,386.99	79,311,247,386.99
Undivided Profits	0.00	35,626,924,387.45
Retained Earnings	227,563,446,074.87	179,318,934,446.67
Other Capital Accounts	(21,881,887,200.61)	(15,665,238,554.81)
TOTAL STOCKHOLDERS' EQUITY	₱ 374,941,117,361.25	₱ 368,540,178,766.30
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 3,220,012,898,448.21	₱ 3,116,179,177,266.98

CONTINGENT ACCOUNTS

Guarantees Issued	₱ 20,828,686,239.73	₱ 20,216,959,634.12
Performance Standby Letters of Credit	41,300,478,551.96	39,264,754,668.53
Commercial Letters of Credit	16,139,871,203.87	12,584,774,053.42
Trade Related Guarantees	922,721,531.37	812,221,803.68
Commitments	393,243,770,183.27	365,998,588,920.47
Spot Foreign Exchange Contracts	52,558,744,503.81	119,010,631,182.83
Trust Department Accounts	565,935,676,358.44	532,953,132,405.88
Derivatives	1,471,890,120,173.75	1,723,162,762,800.81
Others	10,569,068,412.47	11,042,813,338.07
TOTAL CONTINGENT ACCOUNTS	₱ 2,573,389,137,158.67	₱ 2,825,046,638,807.81

FINANCIAL INDICATORS (in %)

ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	1.24%	1.40%
Net NPL Ratio	0.22%	0.25%
Gross NPL Coverage Ratio	225.93%	218.28%
Net NPL Coverage Ratio	161.65%	158.58%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	5.21%	4.43%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.01%	0.01%
Ratio of DOSRI Loans to gross TLP	0.42%	0.47%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.01%	0.01%
LIQUIDITY		
Liquidity Coverage Ratio ^{4/}	263.24%	253.85%
Net Stable Funding Ratio ^{4/}	164.22%	155.16%
Minimum Liquidity Ratio ^{5/}	0.00%	0.00%
PROFITABILITY		
Return on Equity (ROE)	13.76%	13.78%
Return on Assets	1.79%	1.79%
Net Interest Margin	3.63%	3.70%
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	14.49%	15.06%
Tier 1 Capital Ratio	14.49%	15.06%
CAR	15.20%	15.76%
LEVERAGE		
Basel III Leverage Ratio ^{4/}	8.14%	8.50%

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.

5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)

As of December 31, 2024 As of September 30, 2024

ASSETS

Cash and Cash Items	₱ 33,725,834,175.43	₱ 26,573,554,721.30
Due from Bangko Sentral ng Pilipinas	150,131,581,994.84	187,318,076,203.25
Due from Other Central Banks and Banks - Net	82,628,343,965.29	45,215,740,135.05
Financial Assets at Fair Value through Profit or Loss (FVPL) ^{1/}	226,301,611,215.49	326,007,604,919.62
Financial Assets at Fair Value Through Other		
Comprehensive Income (FVOCI) - Net	572,885,939,509.40	485,936,369,877.53
Debt Securities at Amortized Cost - Net	475,040,899,011.77	467,222,753,827.32
Interbank Loans Receivable	79,882,297,203.21	43,753,308,123.64
Loans and Receivables - Others	1,815,007,976,416.58	1,682,722,316,561.72
Loans and Receivables Arising from RA/CA/PR/SLB	1,466,060,122.35	759,599,024.25
Total Loan Portfolio (TLP) - Gross	1,896,356,333,742.14	1,727,235,203,709.61
Allowance for Credit Losses ^{2/}	52,938,618,714.94	53,946,537,677.01
Total Loan Portfolio - Net	1,843,417,715,027.20	1,673,288,666,032.60
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	10,135,170,292.75	10,135,170,292.75
Bank Premises, Furniture, Fixture and Equipment - Net	24,967,463,062.58	24,472,814,321.00
Real and Other Properties Acquired - Net	5,205,772,647.05	5,304,360,546.48
Sales Contract Receivables - Net	18,482,619.55	20,400,529.87
Other Assets - Net	119,694,889,979.46	166,470,604,912.86
TOTAL ASSETS	₱ 3,544,153,703,500.81	₱ 3,418,353,662,220.90

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss (FVPL) ^{3/}	₱ 13,370,380,109.43	₱ 12,656,685,790.61
Deposit Liabilities	2,575,882,628,615.00	2,285,865,978,842.98
Bills Payable	300,651,446,527.67	422,961,805,865.93
BSP (Rediscounting and Other Advances)	0.00	30,000,000,000.00
Interbank Loans Payable	23,092,182,114.88	35,709,840,463.78
Other Borrowings, including Deposit Substitutes	277,559,264,412.79	357,251,965,402.15
Bonds Payable-Net	107,235,696,930.71	104,494,062,880.08
Other Liabilities	161,357,093,736.31	213,431,267,252.75
TOTAL LIABILITIES	₱ 3,158,497,245,919.12	₱ 3,039,409,800,632.35

STOCKHOLDERS' EQUITY

Capital Stock	₱ 89,948,311,100.00	₱ 89,948,311,100.00
Additional Paid-In Capital	79,311,247,386.99	79,311,247,386.99
Undivided Profits	0.00	35,626,924,387.45
Retained Earnings	227,563,446,074.87	179,318,934,446.67
Other Capital Accounts	(11,166,546,980.17)	(5,261,555,732.56)
TOTAL STOCKHOLDERS' EQUITY	₱ 385,656,457,581.69	₱ 378,943,861,588.55
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 3,544,153,703,500.81	₱ 3,418,353,662,220.90

CONTINGENT ACCOUNTS

Guarantees Issued	₱ 20,828,686,239.73	₱ 20,216,959,634.12
Performance Standby Letters of Credit	41,320,478,551.96	39,294,754,668.53
Commercial Letters of Credit	30,283,623,444.00	25,846,767,522.41
Trade Related Guarantees	922,721,531.37	812,221,803.68
Commitments	393,303,655,496.27	366,067,308,033.62
Spot Foreign Exchange Contracts	52,587,667,003.81	119,038,646,182.83
Trust Department Accounts	581,367,415,672.95	547,578,159,674.88
Derivatives	1,506,377,733,350.63	1,755,250,691,617.85
Others	33,936,685,464.71	29,334,569,927.30
TOTAL CONTINGENT ACCOUNTS	₱ 2,660,928,666,755.43	₱ 2,903,440,079,065.22

FINANCIAL INDICATORS (in %)

ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	1.37%	1.55%
Net NPL Ratio	0.33%	0.39%
Gross NPL Coverage Ratio	203.73%	201.57%
Net NPL Coverage Ratio	141.78%	138.22%
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to gross TLP	4.20%	3.81%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.01%	0.01%
Ratio of DOSRI Loans to gross TLP	0.37%	0.41%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.01%	0.01%
LIQUIDITY		
Liquidity Coverage Ratio ^{4/}	256.08%	258.42%
Net Stable Funding Ratio ^{4/}	160.73%	154.17%
Minimum Liquidity Ratio ^{5/}	0.00%	0.00%
PROFITABILITY		
Return on Equity (ROE)	13.27%	13.27%
Return on Assets	1.54%	1.55%
Net Interest Margin	3.65%	3.72%
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio	15.94%	16.30%
Tier 1 Capital Ratio	15.94%	16.30%
CAR	16.68%	17.10%
LEVERAGE		
Basel III Leverage Ratio ^{4/}	9.45%	9.71%

1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

- | | | |
|---|---|--|
| 1. First Metro Investment Corporation | 5. Metropolitan Bank (Bahamas) Limited | 9. First Metro Holdings USA, Inc. |
| 2. Philippine Savings Bank | 6. First Metro International Investment Company Limited | 10. Metro Remittance (Japan) Co., Ltd. |
| 3. Metropolitan Bank (China) Ltd. | 7. Metro Remittance (Hong Kong) Limited | 11. Metro Remittance (UK) Limited |
| 4. ORIX Metro Leasing and Finance Corporation | 8. Metro Remittance (Singapore) Pte. Ltd. | 12. Philbancor Venture Capital Corporation |

2. List of Subsidiary Insurance Companies- None

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

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5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks

We, **Renato K. De Borja, Jr.** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **RENATO K. DE BORJA, JR.**
Senior Vice President

(Sgd.) **FABIAN S. DEE**
President

We, **Renato K. De Borja, Jr.** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **RENATO K. DE BORJA, JR.**
Senior Vice President

(Sgd.) **FABIAN S. DEE**
President

For inquiries, please call our Metrobank Contact Center at (02) 88-700-700 (domestic toll free 1-800-1888-5775) or send an email to customer@metrobank.com.ph.

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Metrobank is regulated by Bangko Sentral ng Pilipinas (<https://www.bsp.gov.ph/>)

Deposits are insured by PDIC up to P500,000 per depositor

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