

November 18, 2024

Atty. Stefanie Ann B. Go
Officer-in-Charge, Disclosure Department
The Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Dear Atty. Go:

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of September 30, 2024.

Very truly yours,



Renato K. De Borja, Jr.
Senior Vice President

cc: Philippine Dealing and Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, 1226 Makati City

COVER SHEET

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SEC Registration Number

M	E	T	R	O	P	O	L	I	T	A	N	B	A	N	K	&	T	R	U	S	T	C	O	M	P	A	N	Y

(Company's Full Name)

G	T	T	o	w	e	r	I	n	t	e	r	n	a	t	i	o	n	a	l	,	6	8	1	3	
A	y	a	l	a	A	v	e	.	,	c	o	r	n	e	r	H	.	V	.	D	e	l	a		
C	o	s	t	a	S	t	.	,	B	r	g	y	.	B	e	l	-	A	i	r	,	1	2	2	7
M	a	k	a	t	i	C	i	t	y																

(Business Address: No. Street City/Town/Province)

RENATO K. DE BORJA, JR.

(Contact Person)

[REDACTED]

(Company Telephone Number)

1	2	3	1
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Month Day
(Fiscal Year)

1	7	-	C
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(Form Type)

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Month Day
(Annual Meeting)

NONE

(Secondary License Type, If Applicable)

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

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File Number

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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (C) THEREUNDER

1. November 18, 2024
Date of Report
2. SEC Identification Number 20573 3. BIR Tax Identification No. 000-477-863
4. METROPOLITAN BANK & TRUST COMPANY
Exact name of issuer as specified in its charter
5. Manila
Province, country or other jurisdiction of incorporation
6. [REDACTED] (SEC Use Only)
Industry Classification Code:
7. GT Tower International, 6813 Ayala Ave., corner
H. V. Dela Costa St., Brgy. Bel-Air, Makati City
Address of principal office 1227
Postal Code
8. (02) 8-898-8000
Issuer's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	4,497,415,555
11. Indicate the item numbers reported herein:

Item No. 9 – Other Events

We hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of September 30, 2024.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METROPOLITAN BANK & TRUST COMPANY

Issuer

By:

[REDACTED]

RENATO K. DE BORJA, JR.
Senior Vice President

SUBSCRIBED AND SWORN TO BEFORE ME this

NOV 18 2024
day of

MAKATI CITY



NOTARY PUBLIC

Until December 31, 20 _____

PTR No. _____

Place _____

Doc. No. 120 ;

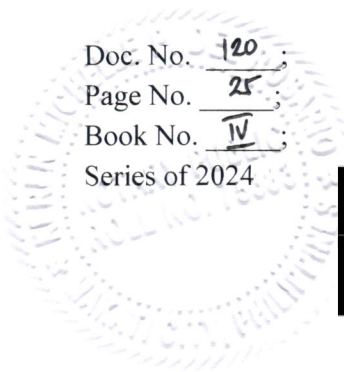
Page No. 25 ;

Book No. IV ;

Series of 2024



ATTY. KEREN MICHELLE P. DEL ROSARIO
Notary Public for the City of Makati



BALANCE SHEET

(Head Office and Branches)

As of September 30, 2024 As of June 30, 2024

ASSETS			
Cash and Cash Items	₱ 24,413,152,518.34	₱ 22,641,270,611.13	
Due from Bangko Sentral ng Pilipinas	176,714,652,807.66	178,151,316,633.88	
Due from Other Central Banks and Banks - Net	27,820,214,735.72	66,654,787,219.25	
Financial Assets at Fair Value through Profit or Loss (FVPL) ^{1/}	325,699,680,948.88	209,222,192,204.76	
Financial Assets at Fair Value Through Other			
Comprehensive Income (FVOCI) - Net	430,158,819,223.42	460,688,862,535.55	
Debt Securities at Amortized Cost - Net	438,896,859,456.52	440,031,953,277.04	
Interbank Loans Receivable	22,229,360,999.69	38,375,593,827.51	
Loans and Receivables - Others	1,462,062,469,042.61	1,424,237,147,878.72	
Total Loan Portfolio (TLP) - Gross	1,484,291,830,042.30	1,462,612,741,706.23	
Allowance for Credit Losses ^{2/}	45,198,198,464.64	44,982,778,235.98	
Total Loan Portfolio - Net	1,439,093,631,577.66	1,417,629,963,470.25	
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	76,573,994,351.22	75,291,949,278.13	
Bank Premises, Furniture, Fixture and Equipment - Net	20,429,424,644.45	20,146,845,463.46	
Real and Other Properties Acquired - Net	2,602,793,332.47	2,673,640,521.29	
Sales Contract Receivables - Net	17,608,524.90	19,292,258.66	
Other Assets - Net	153,578,345,145.74	203,840,388,703.87	
TOTAL ASSETS	₱ 3,116,179,177,266.98	₱ 3,096,992,462,177.27	

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss (FVPL) ^{3/}	₱ 12,647,576,397.61	₱ 22,570,163,982.58	
Deposit Liabilities	2,039,195,477,885.90	2,181,258,846,506.77	
Bills Payable	417,762,675,582.41	217,602,823,075.78	
BSP (Rediscounting and Other Advances)	30,000,000,000.00	0.00	
Interbank Loans Payable	32,558,005,708.76	12,255,460,768.10	
Other Borrowings, including Deposit Substitutes	355,204,669,873.65	205,347,362,307.68	
Bonds Payable-Net	102,096,578,401.08	105,857,213,013.52	
Other Liabilities	175,936,690,233.68	225,714,604,180.74	
TOTAL LIABILITIES	₱ 2,747,638,998,500.68	₱ 2,753,003,650,759.39	

STOCKHOLDERS' EQUITY

Capital Stock	₱ 89,948,311,100.00	₱ 89,948,311,100.00	
Additional Paid-In Capital	79,311,247,386.99	79,311,247,386.99	
Undivided Profits	35,626,924,387.45	23,584,015,615.96	
Retained Earnings	179,318,934,446.67	179,318,934,446.67	
Other Capital Accounts	(15,665,238,554.81)	(28,173,697,131.74)	
TOTAL STOCKHOLDERS' EQUITY	₱ 368,540,178,766.30	₱ 343,988,811,417.88	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 3,116,179,177,266.98	₱ 3,096,992,462,177.27	

CONTINGENT ACCOUNTS

Guarantees Issued	₱ 20,216,959,634.12	₱ 20,563,644,155.02	
Performance Standby Letters of Credit	39,264,754,668.53	36,329,073,679.43	
Commercial Letters of Credit	12,584,774,053.42	11,225,983,817.18	
Trade Related Guarantees	812,221,803.68	652,954,572.75	
Commitments	365,998,588,920.47	344,347,039,588.17	
Spot Foreign Exchange Contracts	119,010,631,182.83	97,446,425,515.62	
Trust Department Accounts	532,953,132,405.88	483,060,688,508.04	
Derivatives	1,723,162,762,800.81	1,915,243,419,814.94	
Others	11,042,813,338.07	10,433,635,480.14	
TOTAL CONTINGENT ACCOUNTS	₱ 2,825,046,638,807.81	₱ 2,919,302,865,131.29	

FINANCIAL INDICATORS (in %)

ASSET QUALITY			
Gross Non-Performing Loans (NPL) Ratio	1.40%	1.42%	
Net NPL Ratio	0.25%	0.29%	
Gross NPL Coverage Ratio	218.28%	216.04%	
Net NPL Coverage Ratio	158.58%	156.84%	
RELATED PARTY TRANSACTIONS			
Ratio of Loans to Related Parties to gross TLP	4.43%	3.67%	
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.01%	0.01%	
Ratio of DOSRI Loans to gross TLP	0.47%	0.47%	
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.01%	0.00%	
LIQUIDITY			
Liquidity Coverage Ratio ^{4/}	253.85%	262.34%	
Net Stable Funding Ratio ^{4/}	155.16%	154.28%	
Minimum Liquidity Ratio ^{5/}	0.00%	0.00%	
PROFITABILITY			
Return on Equity (ROE)	13.78%	13.96%	
Return on Assets	1.79%	1.80%	
Net Interest Margin	3.70%	3.81%	
CAPITAL ADEQUACY			
Common Equity Tier 1 Ratio	15.06%	14.58%	
Tier 1 Capital Ratio	15.06%	14.58%	
CAR	15.76%	15.32%	
LEVERAGE			
Basel III Leverage Ratio ^{4/}	8.50%	7.79%	

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.

5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks

We, **Renato K. De Borja, Jr.** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **RENATO K. DE BORJA, JR.**
Senior Vice President

(Sgd.) **FABIAN S. DEE**
President

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)

As of September 30, 2024 As of June 30, 2024

ASSETS			
Cash and Cash Items	₱ 26,573,554,721.30	₱ 24,564,901,484.21	
Due from Bangko Sentral ng Pilipinas	187,318,076,203.25	185,536,846,106.46	
Due from Other Central Banks and Banks - Net	45,215,740,135.05	81,780,881,014.50	
Financial Assets at Fair Value through Profit or Loss (FVPL) ^{1/}	326,007,604,919.62	210,294,858,374.55	
Financial Assets at Fair Value Through Other			
Comprehensive Income (FVOCI) - Net	485,936,369,877.53	529,839,765,052.69	
Debt Securities at Amortized Cost - Net	467,222,753,827.32	469,387,640,705.38	
Interbank Loans Receivable	43,753,308,123.64	61,849,426,806.62	
Loans and Receivables - Others	1,682,722,316,561.72	1,633,578,708,157.14	
Loans and Receivables Arising from RA/CA/PR/SLB	759,579,024.25	4,613,005,810.00	
Total Loan Portfolio (TLP) - Gross	1,727,235,203,709.61	1,700,041,140,773.76	
Allowance for Credit Losses ^{2/}	53,946,537,677.01	54,461,231,776.57	
Total Loan Portfolio - Net	1,673,288,666,032.60	1,645,579,908,997.19	
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	10,522,716,194.02	10,759,405,038.18	
Bank Premises, Furniture, Fixture and Equipment - Net	24,472,814,321.00	24,118,904,001.78	
Real and Other Properties Acquired - Net	5,304,360,546.48	5,314,965,674.58	
Sales Contract Receivables - Net	20,400,529.87	22,340,931.07	
Other Assets - Net	166,470,604,912.86	217,938,925,304.83	
TOTAL ASSETS	₱ 3,418,353,662,220.90	₱ 3,405,139,342,685.42	

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss (FVPL) ^{3/}	₱ 12,656,685,790.61	₱ 22,573,892,997.96	
Deposit Liabilities	2,285,865,978,842.98	2,431,617,522,762.40	
Bills Payable	422,961,805,865.93	227,911,971,965.15	
BSP (Rediscounting and Other Advances)	30,000,000,000.00	0.00	
Interbank Loans Payable	35,709,840,463.78	20,766,147,473.08	
Other Borrowings, including Deposit Substitutes	357,251,965,402.15	207,145,824,492.07	
Bonds Payable-Net	104,494,062,880.08	108,276,721,728.52	
Other Liabilities	213,431,267,252.75	260,641,455,592.39	
TOTAL LIABILITIES	₱ 3,039,409,800,632.35	₱ 3,051,021,565,046.42	

STOCKHOLDERS' EQUITY

Capital Stock	₱ 89,948,311,100.00	₱ 89,948,311,100.00	
Additional Paid-In Capital	79,311,247,386.99	79,311,247,386.99	
Undivided Profits	35,626,924,387.45	23,584,015,615.96	
Retained Earnings	179,318,934,446.67	179,318,934,446.67	
Other Capital Accounts	(5,261,555,732.56)	(18,044,730,910.62)	
TOTAL STOCKHOLDERS' EQUITY	₱ 378,943,861,588.55	₱ 354,117,777,639.00	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 3,418,353,662,220.90	₱ 3,405,139,342,685.42	

CONTINGENT ACCOUNTS

Guarantees Issued	₱ 20,216,959,634.12	₱ 20,563,644,155.02	
Performance Standby Letters of Credit	39,294,754,668.53	36,359,073,679.43	
Commercial Letters of Credit	25,846,767,522.41	26,928,662,542.04	
Trade Related Guarantees	812,221,803.68	652,954,572.75	
Commitments	366,067,308,033.62	344,395,558,701.32	
Spot Foreign Exchange Contracts	119,038,646,182.83	97,446,425,515.62	
Trust Department Accounts	547,578,159,674.88	497,725,943,128.28	
Derivatives	1,755,250,691,617.85	1,954,451,527,579.79	
Others	29,334,569,927.30	29,340,902,308.32	
TOTAL CONTINGENT ACCOUNTS	₱ 2,903,440,079,065.22	₱ 3,007,864,692,182.57	

FINANCIAL INDICATORS (in %)

ASSET QUALITY			
Gross Non-Performing Loans (NPL) Ratio	1.55%	1.59%	
Net NPL Ratio	0.39%	0.43%	
Gross NPL Coverage Ratio	201.57%	201.28%	
Net NPL Coverage Ratio	138.22%	136.42%	
RELATED PARTY TRANSACTIONS			
Ratio of Loans to Related Parties to gross TLP	3.81%	3.40%	
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.01%	0.01%	
Ratio of DOSRI Loans to gross TLP	0.41%	0.42%	
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.01%	0.00%	
LIQUIDITY			
Liquidity Coverage Ratio ^{4/}	258.42%	259.93%	
Net Stable Funding Ratio ^{4/}	154.17%	153.69%	
Minimum Liquidity Ratio ^{5/}	0.00%	0.00%	
PROFITABILITY			
Return on Equity (ROE)	13.27%	13.44%	
Return on Assets	1.55%	1.56%	
Net Interest Margin	3.72%	3.82%	
CAPITAL ADEQUACY			
Common Equity Tier 1 Ratio	16.30%	15.87%	
Tier 1 Capital Ratio	16.30%	15.87%	
CAR	17.10%	16.72%	
LEVERAGE			
Basel III Leverage Ratio ^{4/}	9.71%	9.02%	

1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

1. First Metro Investment Corporation
2. Philippine Savings Bank
3. Metropolitan Bank (China) Ltd.
4. ORIX Metro Leasing and Finance Corporation
5. Metropolitan Bank (Bahamas) Limited
6. First Metro International Investment Company Limited
7. Metro Remittance (Hong Kong) Limited
8. Metro Remittance (Singapore) Pte. Ltd.
9. First Metro Holdings USA, Inc. (formerly Metro Remittance (USA), Inc.)
10. Metro Remittance (Japan) Co., Ltd.
11. Metro Remittance (UK) Limited
12. Philbancor Venture Capital Corporation

2. List of Subsidiary Insurance Companies - None

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.

5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks

We, **Renato K. De Borja, Jr.** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **RENATO K. DE BORJA, JR.**
Senior Vice President

(Sgd.) **FABIAN S. DEE**
President