

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 30, 2024
2. SEC Identification Number
20573
3. BIR Tax Identification No.
000-477-863-000
4. Exact name of issuer as specified in its charter
METROPOLITAN BANK & TRUST COMPANY
5. Province, country or other jurisdiction of incorporation
Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
GT Tower International, 6813 Ayala Avenue cor. H.V. Dela Costa St., Brgy. Bel Air, Makati City
Postal Code
1227
8. Issuer's telephone number, including area code
(02) 8898-8000
9. Former name or former address, if changed since last report
Metrobank Plaza, Sen. Gil Puyat Ave., Urdaneta Village, Makati City
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	4,497,415,555

11. Indicate the item numbers reported herein
Item no. 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Metropolitan Bank & Trust Company

MBT

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news article

Source	Insider PH
Subject of News Report	Wealth manager ATRAM shakes up industry with UnionBank, Metrobank deals in the works
Date of Publication	Oct 29, 2024

Clarification of News Report

We reply with respect to the news article entitled "Wealth manager ATRAM shakes up industry with UnionBank, Metrobank deals in the works" posted in InsiderPH.com on October 29, 2024. The article reported in part that:

"We hear ATR Asset Management (ATRAM), led by CEO Michael Ferrer, is shaking things up with two major deals in the works.

Industry insiders said the investments powerhouse, with around P350 billion in assets under management, is in talks with the Aboitiz family's UnionBank of the Philippines to merge their trust businesses, which oversees wealth management.

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ATRAM isn't done, with other insiders saying there's another deal involving First Metro Asset Management of the Ty family's Metrobank Group.

Fund management is all about scale, and ATRAM—which also took over British insurer Pru Life's local fund management arm just a year ago—aims to level up by making strategic acquisitions.

The industry is consolidating, but it's been challenging for players—often due to 'a lack of scale or skill', one insider noted.

We confirm the Board of First Metro Investment Corp (FMIC), the investment banking arm of Metrobank has approved today, October 30, the sale of its shares in First Metro Asset Management Corp. (FAMI) to the ATRAM Group, as part of its strategy to focus on the investment banking business.

Other Relevant Information

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Filed on behalf by:

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