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SEC Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

JANELLA MARIE R. PANLILIO

(Contact Person)

8-857-9723

(Company Telephone Number)

1	2	3	1
Month	Day		
(Fiscal Year)			

17-C

(Form Type)

0	4	2	4
Month	Day		
(Annual Meeting)			

NONE

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

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File Number

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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (C) THEREUNDER

1. April 26, 2024
Date of Report
2. SEC Identification Number 20573
3. BIR Tax Identification No. 000-477-863-000
4. METROPOLITAN BANK & TRUST COMPANY
Exact name of issuer as specified in its charter
5. Manila
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. GT Tower International, 6813 Ayala Avenue cor H.V. Dela Costa St., Brgy. Bel Air,
Makati City 1227
Address of principal office Postal Code
8. (02) 898-8000
Issuer's telephone number, including area code
9. Metrobank Plaza, Sen. Gil Puyat Ave., Urdaneta Village, Makati City 1200
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8
of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	4,497,415,555

11. Indicate the item numbers reported herein:

Item No. 9 – Other Events

April 26, 2024

Philippine Stock Exchange, Inc.

6F PSE Tower 1, Bonifacio Highstreet
28th Street corner 5th Avenue
Bonifacio Global City
Taguig City 1634

Attention: **Ms. Alexandra D. Tom Wong**
Head, Disclosure Department

Philippine Dealing & Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
1226 Makati City, Philippines

Attention: **Atty. Suzy Claire R. Selleza**
Head - Issuer Compliance and Disclosure Department (ICDD)

Dear All:

Please be advised of the results of the Annual Stockholders' Meeting ("Meeting") of Metropolitan Bank & Trust Company ("Metrobank") held on April 24, 2024. The meeting was held electronically, through video conference:

- I. ATTENDANCE AT THE MEETING.** Present in person or by proxy were 2,876,708,571 common shares or 63.96% of the outstanding capital stock of 4,497,415,555 as of the Meeting Record Date.

There was 100% attendance by the following members of the Board of Directors nominated and elected to their respective positions.

- | | |
|------------------------------|-----------------------------|
| 1. Arthur Ty | - Chairman |
| 2. Francisco C. Sebastian | - Vice Chairman |
| 3. Fabian S. Dee | - President |
| 4. Alfred V. Ty | - Director |
| 5. Vicente R. Cuna, Jr. | - Director |
| 6. Solomon S. Cua | - Director |
| 7. Jose Vicente L. Alde | - Director |
| 8. Edgar O. Chua | - Independent Director |
| 9. Angelica H. Lavares | - Independent Director |
| 10. Philip G. Soliven | - Lead Independent Director |
| 11. Marcelo C. Fernando, Jr. | - Independent Director |
| 12. Juan Miguel L. Escaler | - Independent Director |

II. RESOLUTIONS APPROVED:

1. Approval of the Minutes of the Annual Stockholders' Meeting held on April 26, 2023:

100% of shareholders virtually present and represented voted in favor of the proposal.

RESOLUTION NO. 083- MBTC-SH-2024

RESOLVED, that the Minutes of the Annual Stockholders' Meeting held on April 26, 2023 be, as they are hereby approved.

2. Ratification of All Acts and Resolutions of Management, Board and Management Committees, including among others, the approval of loans, investments, new Bank products and services and related party transactions, from April 26, 2023 to April 23, 2024.

99.9% of shareholders virtually present and represented voted in favor, 0.01% voted against while 0.09 % abstained.

RESOLUTION NO. 084 - MBTC-SH-2024

RESOLVED, that all acts, transactions and resolutions of Management, Board and Management Committees, and the Board of Directors, including among others, the approval of loans, investments, new Bank products and services and related party transactions, from April 26, 2023 to April 23, 2024, are hereby ratified and confirmed.

3. Election of Twelve (12) Directors for the year 2024 - 2025

Each Director received at least 98.35% votes from shareholders virtually present and represented.

RESOLUTION NO. 085 - MBTC-SH-2024

RESOLVED, that the following are hereby elected as directors of Metrobank effective immediately and until the successors are elected and qualified:

1. Arthur Ty
2. Francisco C. Sebastian
3. Fabian S. Dee
4. Alfred V. Ty
5. Vicente R. Cuna, Jr.
6. Solomon S. Cua
7. Jose Vicente L. Alde
8. Edgar O. Chua (Independent Director)

9. Angelica H. Lavares (Independent Director)
10. Philip G. Soliven (Lead Independent Director)
11. Marcelo C. Fernando, Jr. (Independent Director)
12. Juan Miguel L. Escaler (Independent Director)

4. Appointment of External Auditor

97% of shareholders virtually present and represented voted in favor, 3% voted against while none abstained.

RESOLUTION NO. 086- MBTC-SH-2024

RESOLVED, that, as recommended by the Audit Committee and approved by the Board of Directors, SGV & Co. is hereby appointed as the External Auditors of Metrobank for the year 2024.

The proxies, attendance and votes cast at the Meeting were tabulated by the Bank's Stock Transfer Agent (the Metrobank -Trust Banking Group), and validated by SGV & Co. in its capacity as third-party validator.

III. QUESTIONS AND COMMENTS FROM THE STOCKHOLDERS

During the Meeting, the Host-Moderator Minda A. Olonan selected questions received via email and/or sent via the Q&A panel at ASMregistration@metrobank.com.ph

1. From *Peter Kiernan of The Energy Transition-Asia Research & Engagement*:

Does the Bank plan to commit to a net zero target by 2050 for its financed emissions?

President Dee replied that Metrobank plans to commit to a net zero target by 2050 for its financed emissions and is embarking on engaging a third-party consultant to help in the process.

Does the Bank plan to develop a policy on financing of the thermal coal sector?

President Dee replied in the affirmative adding that the process is ensured to be aligned with the government's power development program.

2. From *Sherilyn Jacobe*:

What is the outlook for the Banks NPLs?

President Dee discussed that the Bank's current portfolio quality is strong with an NPL ratio of only 1.7%, which is well below industry average. He also added that adequate provisioning coverage for these NPLs allows management to focus on growth objectives for both Commercial and Consumer loan business.

3. From *Maribel Sanchez*:

What would be the drivers to further improving Metrobank's profitability in the medium term?

President Dee replied that on the asset side, the Bank plans to grow its portfolio by 1 ½ to 2 times that of GDP. For Commercial Loans, he stated that this would be made possible through increased coverage, saturation of the market and providing better products and services for clients. On the Consumer loans side, there will be more efforts placed in digital platforms using data analytics to prospect customers better, offer finer products and enable clients to avail significant Bank's services online. On the cost side of things, President Dee maintains that the Bank will continuously improve on its operating efficiencies, including streamlining processes and increase automation to drive down cost to income. Lastly, he reiterated the commitment to continue to optimize capital with the regular annual capital review to balance growth objectives and shareholder returns.

4. From *Joselito Dela Rosa*:

What is Metrobank's branch strategy? Will Metrobank open more branches?

For 2024, President Dee disclosed that there are plans to open fifteen (15) new branches while continuing to optimize the existing ones. He also emphasized that in a developing country, the complementation of both brick and mortar and digital platforms are essential to adequately address different segments of the Bank's customers.

There being no further questions or comments from the shareholders, the meeting adjourned at 3:00 P.M.

Thank you.

Very truly yours,



REGIS V. PUNO
Corporate Secretary

Metropolitan Bank & Trust Company
2024 Annual Stockholders' Meeting - April 24, 2024
Record Date: March 08, 2024

	NAME OF SHAREHOLDERS	SHARES	% TO TOTAL
1	JOHN MARCT A. PAPIN	16	0.00%
2	Peter Kiernan	200	0.00%
3	MAPA, III, J. PLACIDO T.	884,371	0.02%
4	ABELARDO M. PUSOD	1,065	0.00%
5	MATTHEW MARTIN TY DY BUNCIO OR ANJANETTE TY DY BUNCIO	657,670	0.01%
6	DY BUNCIO, MATTHEW MARTIN TY	15,000	0.00%
7	DY BUNCIO, MATTHEW MARTIN TY OR ANJANETTE TY DY BUNCIO	5,000	0.00%

	DIRECTORS		
8	TY, ARTHUR	15,627,513	0.35%
9	TY, ALFRED VY	17,087,722	0.38%
10	SEBASTIAN, FRANCISCO C.	1,445,283	0.03%
11	DEE, FABIAN SY	734	0.00%
12	CHUA, EDGAR O.	113	0.00%
13	LAVARES, ANGELICA HERNANDEZ	113	0.00%
14	CUA, SOLOMON S.	113	0.00%
15	CUNA, JR., VICENTE R.	32,899	0.00%
16	SOLIVEN, PHILIP G.	30,100	0.00%
17	FERNANDO, JR., MARCELO CORDERO	100	0.00%
18	ALDE, JOSE VICENTE L.	100	0.00%
19	ESCALER, JUAN MIGUEL DE LEON	100	0.00%

	OFFICERS		
20	ANICETO M.SOBREPENA	9,088	0.00%
21	BERNARDINO D. RAMOS	14,658	0.00%
22	FERNAND A. TANSINGCO	252,184	0.01%
23	REGIS V. PUNO	30,000	0.00%
24	ANTHONY PAUL C. YAP	43,551	0.00%
25	MARTHYN CUAN	631	0.00%

	AFFILIATES		
26	DY BUNCIO, ANJANETTE	7,377,216	0.16%
27	TY, ALESANDRA VY	7,708,695	0.17%
28	TY, MARY VY	41,165	0.00%

	TOTAL IN PERSON	51,265,400	1.14%
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	NAME OF SHAREHOLDERS	SHARES	% TO TOTAL
1	SUN LIFE GREPA FINANCIAL, INC	18,532,189	0.41%
2	Various Non-Resident Foreign Corporation	240,850,594	5.36%
3	SCB OBO SCBHK AC PRU HK LTD	232,340	0.01%
4	SCB OBO DBS BANK LTD FC AC SG0076700055	343,350	0.01%
5	SCB OBO DBS BANK LTD FC AC SG0076700056	302,080	0.01%
6	SCB OBO DBS BANK LTD FC AC SG0076700057	4,605,380	0.10%
7	SCB OBO DBS BANK LTD FC AC SG0076700117	1,083,510	0.02%
8	DEUTSCHE BANK AG MANILA BRANCH	11,706,391	0.26%
9	CITIFAOPHILAM	1,531,011	0.03%
10	CITIFAOPHILAM	881,104	0.02%
11	CITIFAOPHILAM	5,928,387	0.13%
12	CITIFAOPHILAM	760,342	0.02%
13	CITIFAOPHILAM	87,132	0.00%
14	CITIFAOPHILAM	2,742,661	0.06%

15	CITIFAOPHILAM	22,009,536	0.49%
16	CITIFAOPHILAM	10,488,734	0.23%
17	CITIOMNILOC	2,969,151	0.07%
18	CITIOMNILOC	4,894,769	0.11%
19	CITIOMNILOC	303,310	0.01%
20	CITIOMNILOC	4,015,981	0.09%
21	CITIOMNILOC	276,666	0.01%
22	CITIOMNILOC	6,203,937	0.14%
23	CITIOMNILOC	11,360	0.00%
24	CITIOMNILOC	25,023	0.00%
25	CITIOMNILOC	22,365	0.00%
26	CITIOMNIFOR	3,176,130	0.07%
27	CITIOMNIFOR	252,080	0.01%
28	CITIOMNIFOR	39,800	0.00%
29	CITIOMNIFOR	87,840	0.00%
30	CITIOMNIFOR	80,875	0.00%
31	CITIOMNIFOR	86,410	0.00%
32	CITIOMNIFOR	79,195	0.00%
33	CITIOMNIFOR	341,734	0.01%
34	CITIOMNIFOR	858,410	0.02%
35	CITIOMNIFOR	74,387	0.00%
36	CITIOMNIFOR	113,793	0.00%
37	CITIOMNIFOR	289,780	0.01%
38	CITIOMNIFOR	1,067,430	0.02%
39	CITIOMNIFOR	5,266,364	0.12%
40	CITIOMNIFOR	31,200	0.00%
41	CITIOMNIFOR	337,459	0.01%
42	CITIOMNIFOR	544,950	0.01%
43	CITIOMNIFOR	354,870	0.01%
44	CITIOMNIFOR	145,610	0.00%
45	CITIOMNIFOR	58,426	0.00%
46	CITIOMNIFOR	223,390	0.00%
47	CITIOMNIFOR	1,349,180	0.03%
48	CITIOMNIFOR	8,096,682	0.18%
49	CITIOMNIFOR	2,790,068	0.06%
50	CITIOMNIFOR	5,694,749	0.13%
51	CITIOMNIFOR	304,300	0.01%
52	CITIOMNIFOR	30,850	0.00%
53	CITIOMNIFOR	223,340	0.00%
54	CITIOMNIFOR	595,860	0.01%
55	CITIOMNIFOR	1,242,320	0.03%
56	CITIOMNIFOR	91,670	0.00%
57	CITIOMNIFOR	694,931	0.02%
58	CITIOMNIFOR	22,300	0.00%
59	CITIOMNIFOR	77,410	0.00%
60	CITIOMNIFOR	65,642	0.00%
61	CITIOMNIFOR	2,175,600	0.05%
62	CITIOMNIFOR	5,846,280	0.13%
63	CITIOMNIFOR	368,203	0.01%
64	CITIOMNIFOR	38,944	0.00%
65	CITIOMNIFOR	130,973	0.00%
66	CITIOMNIFOR	261,729	0.01%
67	CITIOMNIFOR	76,183	0.00%
68	HSBC MNL CNC NOM 24\04100	227,295,177	5.05%
69	ALVAREZ, RODERICK ALAIN	146	0.00%
70	HSBC MNL CNC NOM 24\04101	37,525,149	0.83%
71	GT CAPITAL HOLDINGS, INC.	1,670,611,010	37.15%
72	NEIMAN RHODES HOLDINGS, INC.	28,607,046	0.64%
73	PHILIPPINE GEIKO HOLDINGS, INC.	28,276,333	0.63%
74	NOVE FERUM HOLDINGS, INC.	76,226,918	1.69%
75	FMSBC (PHILIPPINE SECURITIES CORPORATION)	113,000,000	2.51%
76	FMSBC (NICHOLAS JAMES T. DY BUNCIO OR MARTIN Q. DY BUNCIO OR ANJANETTE T. DY BUNCIO)	886,109	0.02%
77	FMSBC (MARIA SOLEDAD D. TIQUI OR LUISITO R. TIQUI)	259,985	0.01%

78	FMSBC (TYTANA CORPORATION)	142,447	0.00%
79	82 ALPHA HOLDINGS CORPORATION	54,871,292	1.22%
80	GRAND TITAN CAPITAL HOLDINGS, INC.	203,246,909	4.52%
	TOTAL PROXY	2,825,443,171	62.82%
	TOTAL BY PROXY AND IN PERSON	2,876,708,571	63.96%
	TOTAL ISSUED AND OUTSTANDING SHARES	4,497,415,555	