

## BALANCE SHEET

(Head Office and Branches)

	As of March 31, 2024	As of December 31, 2023
<b>ASSETS</b>		
Cash and Cash Items	₱ 24,119,165,094.10	₱ 37,691,832,036.49
Due from Bangko Sentral ng Pilipinas	170,098,238,321.22	198,061,477,890.12
Due from Other Central Banks and Banks - Net	62,546,227,151.80	65,831,180,017.49
Financial Assets at Fair Value through Profit or Loss (FVPL) <sup>1/</sup>	199,815,915,857.21	66,501,016,663.61
Financial Assets at Fair Value Through Other		
Comprehensive Income (FVOCI) - Net	457,750,910,658.53	442,673,539,291.00
Debt Securities at Amortized Cost - Net	438,747,595,342.56	438,539,067,319.92
Interbank Loans Receivable	16,185,595,891.18	29,263,269,199.59
Loans and Receivables - Others	1,369,948,292,125.03	1,350,580,835,030.42
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	29,955,581,489.00
Total Loan Portfolio (TLP) - Gross	1,386,133,888,016.21	1,409,799,685,719.01
Allowance for Credit Losses <sup>2/</sup>	47,450,439,789.44	47,839,997,262.89
<b>Total Loan Portfolio - Net</b>	<b>1,338,683,448,226.77</b>	<b>1,361,959,688,456.12</b>
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	73,625,510,698.03	72,215,520,599.13
Bank Premises, Furniture, Fixture and Equipment - Net	20,282,916,857.69	20,470,898,342.14
Real and Other Properties Acquired - Net	2,714,132,088.64	2,772,196,055.28
Sales Contract Receivables - Net	21,069,718.37	22,917,092.02
Other Assets - Net	482,602,982,358.70	350,408,397,123.80
<b>TOTAL ASSETS</b>	<b>₱ 3,271,008,112,373.62</b>	<b>₱ 3,057,147,730,887.12</b>

<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) <sup>3/</sup>	₱ 13,493,509,064.34	₱ 16,861,477,886.76
Deposit Liabilities	2,116,019,716,315.62	2,113,558,922,983.15
<b>Bills Payable</b>	<b>174,598,308,595.62</b>	<b>141,081,309,500.82</b>
Interbank Loans Payable	7,722,463,678.94	8,836,110,833.48
Other Borrowings, including Deposit Substitutes	166,875,844,916.68	132,245,198,667.34
Bonds Payable-Net	125,983,308,457.09	70,089,333,485.62
Other Liabilities	507,678,859,668.84	369,636,073,515.15
<b>TOTAL LIABILITIES</b>	<b>₱ 2,937,773,702,101.51</b>	<b>₱ 2,711,227,117,371.50</b>

<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	₱ 89,948,311,100.00	₱ 89,948,311,100.00
Additional Paid-In Capital	79,311,247,386.99	79,311,247,386.99
Undivided Profits	10,521,254,603.12	0.00
Retained Earnings	179,318,934,446.67	201,978,819,721.89
Other Capital Accounts	(25,865,337,264.67)	(25,317,764,693.26)
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>₱ 333,234,410,272.11</b>	<b>₱ 345,920,613,515.62</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>₱ 3,271,008,112,373.62</b>	<b>₱ 3,057,147,730,887.12</b>

<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	₱ 18,452,626,382.32	₱ 18,369,138,567.57
Performance Standby Letters of Credit	34,722,663,556.28	34,490,743,204.81
Commercial Letters of Credit	15,491,471,077.39	11,066,772,941.56
Trade Related Guarantees	741,219,095.28	655,555,642.48
Commitments	332,224,555,442.66	334,530,902,674.05
Spot Foreign Exchange Contracts	90,061,750,260.09	111,532,795,563.78
Trust Department Accounts	490,320,926,142.23	485,425,268,591.09
Derivatives	1,948,273,177,614.14	1,737,847,142,503.31
Others	13,278,568,229.94	9,988,210,014.72
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>₱ 2,943,566,957,800.33</b>	<b>₱ 2,743,906,529,703.37</b>

<b>FINANCIAL INDICATORS (in %)</b>		
<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	1.41%	1.38%
Net NPL Ratio	0.30%	0.29%
Gross NPL Coverage Ratio	242.17%	245.11%
Net NPL Coverage Ratio	178.54%	179.91%
<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to gross TLP	3.62%	4.34%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00%	0.00%
Ratio of DOSRI Loans to gross TLP	0.54%	0.55%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.00%	0.00%
<b>LIQUIDITY</b>		
Liquidity Coverage Ratio <sup>4/</sup>	289.35%	300.62%
Net Stable Funding Ratio <sup>4/</sup>	130.72%	140.65%
Minimum Liquidity Ratio <sup>5/</sup>	0.00%	0.00%
<b>PROFITABILITY</b>		
Return on Equity (ROE)	12.41%	13.28%
Return on Assets	1.64%	1.79%
Net Interest Margin	3.83%	3.71%
<b>CAPITAL ADEQUACY</b>		
Common Equity Tier 1 Ratio	14.67%	15.88%
Tier 1 Capital Ratio	14.67%	15.88%
CAR	15.44%	16.71%
<b>LEVERAGE</b>		
Basel III Leverage Ratio <sup>4/</sup>	7.17%	7.89%

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.

5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks

We, **Renato K. De Borja, Jr.** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **RENATO K. DE BORJA, JR.**  
Senior Vice President

(Sgd.) **FABIAN S. DEE**  
President

## CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)

	As of March 31, 2024	As of December 31, 2023
<b>ASSETS</b>		
Cash and Cash Items	₱ 26,114,712,996.96	₱ 39,430,523,737.40
Due from Bangko Sentral ng Pilipinas	194,138,412,394.14	207,809,985,956.69
Due from Other Central Banks and Banks - Net	77,247,651,631.71	89,411,248,101.16
Financial Assets at Fair Value through Profit or Loss (FVPL) <sup>1/</sup>	200,986,210,205.31	66,959,040,646.70
Financial Assets at Fair Value Through Other		
Comprehensive Income (FVOCI) - Net	530,891,856,577.18	536,469,984,005.26
Debt Securities at Amortized Cost - Net	468,225,403,264.26	468,603,527,001.57
Interbank Loans Receivable	32,968,112,612.07	35,349,191,503.13
Loans and Receivables - Others	1,576,833,223,607.45	1,551,473,008,827.34
Loans and Receivables Arising from RA/CA/PR/SLB	2,452,336,485.00	37,666,219,004.71
Total Loan Portfolio (TLP) - Gross	1,612,253,672,704.52	1,624,488,419,335.18
Allowance for Credit Losses <sup>2/</sup>	57,297,331,925.56	57,775,666,015.63
<b>Total Loan Portfolio - Net</b>	<b>1,554,956,340,778.96</b>	<b>1,566,712,753,319.55</b>
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	11,653,836,772.56	11,346,256,342.01
Bank Premises, Furniture, Fixture and Equipment - Net	24,332,722,433.53	24,481,939,683.50
Real and Other Properties Acquired - Net	5,460,267,705.92	5,577,024,844.18
Sales Contract Receivables - Net	26,030,766.59	28,109,147.70
Other Assets - Net	495,164,227,203.69	366,419,899,866.13
<b>TOTAL ASSETS</b>	<b>₱ 3,589,197,672,730.81</b>	<b>₱ 3,383,250,292,651.85</b>

<b>LIABILITIES</b>		
Financial Liabilities at Fair Value through Profit or Loss (FVPL) <sup>3/</sup>	₱ 13,555,977,680.29	₱ 16,865,147,990.72
Deposit Liabilities	2,376,422,161,913.99	2,384,594,274,607.03
<b>Bills Payable</b>	<b>192,309,342,342.91</b>	<b>155,998,450,824.97</b>
Interbank Loans Payable	23,436,745,616.52	20,484,691,037.74
Other Borrowings, including Deposit Substitutes	168,872,596,726.39	135,513,759,787.23
Bonds Payable-Net	125,983,308,457.09	70,089,333,485.62
Other Liabilities	537,715,351,972.95	399,917,249,026.65
<b>TOTAL LIABILITIES</b>	<b>₱ 3,245,986,142,367.23</b>	<b>₱ 3,027,464,455,934.99</b>

<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock	₱ 89,948,311,100.00	₱ 89,948,311,100.00
Additional Paid-In Capital	79,311,247,386.99	79,311,247,386.99
Undivided Profits	10,521,254,603.12	0.00
Retained Earnings	179,318,934,446.67	201,978,819,721.89
Other Capital Accounts	(15,888,217,173.20)	(15,452,541,492.02)
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>₱ 343,211,530,363.58</b>	<b>₱ 355,785,836,716.86</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>₱ 3,589,197,672,730.81</b>	<b>₱ 3,383,250,292,651.85</b>

<b>CONTINGENT ACCOUNTS</b>		
Guarantees Issued	₱ 18,452,626,382.32	₱ 18,369,138,567.57
Performance Standby Letters of Credit	34,752,663,556.28	34,520,743,204.81
Commercial Letters of Credit	30,426,731,899.98	27,415,613,195.66
Trade Related Guarantees	741,219,095.28	655,555,642.48
Commitments	332,253,074,555.81	334,542,002,674.05
Spot Foreign Exchange Contracts	90,061,750,260.09	111,560,480,563.78
Trust Department Accounts	503,483,537,596.46	497,606,760,459.88
Derivatives	1,994,418,656,961.96	1,764,604,940,568.75
Others	33,666,953,190.78	31,550,524,110.82
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>₱ 3,038,257,213,498.96</b>	<b>₱ 2,820,825,758,987.80</b>

<b>FINANCIAL INDICATORS (in %)</b>		
<b>ASSET QUALITY</b>		
Gross Non-Performing Loans (NPL) Ratio	1.63%	1.61%
Net NPL Ratio	0.46%	0.46%
Gross NPL Coverage Ratio	218.68%	220.68%
Net NPL Coverage Ratio	151.04%	152.43%
<b>RELATED PARTY TRANSACTIONS</b>		
Ratio of Loans to Related Parties to gross TLP	3.11%	3.77%
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.00%	0.00%
Ratio of DOSRI Loans to gross TLP	0.48%	0.49%
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.01%	0.00%
<b>LIQUIDITY</b>		
Liquidity Coverage Ratio <sup>4/</sup>	275.76%	269.51%
Net Stable Funding Ratio <sup>4/</sup>	132.38%	140.79%
Minimum Liquidity Ratio <sup>5/</sup>	0.00%	0.00%
<b>PROFITABILITY</b>		
Return on Equity (ROE)	12.04%	12.90%
Return on Assets	1.41%	1.54%
Net Interest Margin	3.84%	3.77%
<b>CAPITAL ADEQUACY</b>		
Common Equity Tier 1 Ratio	15.97%	17.44%
Tier 1 Capital Ratio	15.97%	17.44%
CAR	16.80%	18.28%
<b>LEVERAGE</b>		
Basel III Leverage Ratio <sup>4/</sup>	8.32%	9.19%

### 1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

- |   |   |
|---|---|
| 1. First Metro Investment Corporation         | 5. Metropolitan Bank (Bahamas) Limited                  |
| 2. Philippine Savings Bank                    | 6. First Metro International Investment Company Limited |
| 3. Metropolitan Bank (China) Ltd.             | 7. Metro Remittance (Hong Kong) Limited                 |
| 4. ORIX Metro Leasing and Finance Corporation | 8. Metro Remittance (Singapore) Pte. Ltd.               |
| 9. Metro Remittance (USA), Inc.               | 10. Metro Remittance (Japan) Co. Ltd.                   |
| 11. Metro Remittance (UK) Limited             | 12. Philbancor Venture Capital Corporation              |

### 2. List of Subsidiary Insurance Companies- None

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

4/ Only applicable to All Universal and Commercial Banks and their subsidiary banks.

5/ Only applicable to All Stand-alone TBs, RBs, and CoopBanks

We, **Renato K. De Borja, Jr.** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **RENATO K. DE BORJA, JR.**  
Senior Vice President

(Sgd.) **FABIAN S. DEE**  
President

For inquiries, please call our Metrobank Contact Center at (02) 88-700-700 (domestic toll free 1-800-1888-5775) or send an email to [customer@metrobank.com.ph](mailto:customer@metrobank.com.ph).

GT Tower International, 6813 Ayala Ave., corner H.V. Dela Costa St., Brgy. Bel-Air, 1227 Makati City

Metrobank is regulated by Bangko Sentral ng Pilipinas (<https://www.bsp.gov.ph/>)

Deposits are insured by PDIC up to P500,000 per depositor

A proud member of **BancNet**