

February 2, 2023

Ms. Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department
The Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Dear Ms. Tom Wong:

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of December 31, 2022.

Very truly yours,



Renato K. De Borja, Jr.
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, 1226 Makati City

COVER SHEET

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SEC Registration Number

M	E	T	R	O	P	O	L	I	T	A	N	B	A	N	K	&	T	R	U	S	T	C	O	M	P	A	N	Y

(Company's Full Name)

M	e	t	r	o	b	a	n	k	P	l	a	z	a	,	S	e	n	.	G	i	l	P	u	y	a	t				
A	v	e	n	u	e	,	U	r	d	a	n	e	t	a	V	i	l	l	a	g	e	,	M	a	k	a	t	i		
C	i	t	y	.	M	e	t	r	o	M	a	n	i	l	a															

(Business Address: No. Street City/Town/Province)

RENATO K. DE BORJA, JR.

(Contact Person)

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(Company Telephone Number)

1	2	3	1
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Month Day
(Fiscal Year)

1	7	-	C	
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(Form Type)

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Month Day
(Annual Meeting)

NONE

(Secondary License Type, If Applicable)

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (C) THEREUNDER

1. February 2, 2023
Date of Report
2. SEC Identification Number 20573 3. BIR Tax Identification No. 000-477-863
4. METROPOLITAN BANK & TRUST COMPANY
Exact name of issuer as specified in its charter
5. Manila
Province, country or other jurisdiction of incorporation
6. [REDACTED] (SEC Use Only)
Industry Classification Code:
7. Metrobank Plaza, Sen. Gil Puyat Avenue, Urdaneta Village,
Makati City, Metro Manila
Address of principal office 1200
Postal Code
8. (02) 8-898-8000
Issuer's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	4,497,415,555
11. Indicate the item numbers reported herein:
Item No. 9 – Other Events

We hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of December 31, 2022.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METROPOLITAN BANK & TRUST COMPANY

Issuer

By:

[REDACTED]
RENATO K. DE BORJA, JR.
Senior Vice President/Controller

SUBSCRIBED AND SWORN TO BEFORE ME this

[REDACTED]

FEB. 02 2023

CITY OF TAGUIG

ATTY. JOAHN T. CO

APPOINTMENT NO. 51 (2022-2023)

NOTARY PUBLIC FOR TAGUIG CITY

UNTIL DECEMBER 31, 2023

16F Metrobank Center, 35th Street, corner 7th Avenue, Bonifacio Global City, 1634, Taguig City

[REDACTED]

Doc. No. 192 ;
Page No. 39 ;
Book No. 111 ;
Series of 2023

BALANCE SHEET

(Head Office and Branches)

As of December 31, 2022 As of September 30, 2022

ASSETS	As of December 31, 2022	As of September 30, 2022
Cash and Cash Items	₱ 38,701,371,477.46	₱ 26,981,397,734.44
Due from Bangko Sentral ng Pilipinas	215,074,321,046.90	172,603,201,651.15
Due from Other Banks	56,674,659,909.61	47,434,518,529.12
Financial Assets at Fair Value through Profit or Loss	55,655,737,298.21	141,208,872,322.03
Available-for-Sale Financial Assets-Net	418,046,962,044.79	423,803,690,052.43
Held-to-Maturity (HTM) Financial Assets-Net	285,273,019,498.64	257,080,977,790.95
Loans and Receivables-Net	1,278,657,971,878.62	1,178,576,330,789.77
Interbank Loans Receivable	39,451,156,902.84	51,064,540,428.55
Loans and Receivables - Others	1,226,735,449,855.82	1,141,042,385,297.83
Loans and Receivables Arising from RA/CA/PR/SLB	26,084,420,709.00	0.00
General Loan Loss Provision	13,613,055,589.04	13,530,594,936.61
Other Financial Assets	11,808,493,425.05	9,710,640,688.66
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	67,328,556,676.96	67,521,910,322.73
Bank Premises, Furniture, Fixture and Equipment-Net	20,410,631,774.01	20,567,113,916.91
Real and Other Properties Acquired-Net	2,549,627,993.42	2,321,355,380.23
Other Assets-Net	131,564,839,237.46	113,028,785,547.63
TOTAL ASSETS	₱ 2,581,746,192,261.13	₱ 2,460,838,794,726.05

LIABILITIES	As of December 31, 2022	As of September 30, 2022
Financial Liabilities at Fair Value through Profit or Loss	₱ 16,854,952,841.47	₱ 32,144,752,320.70
Deposit Liabilities	1,938,369,935,165.20	1,783,004,768,289.33
Bills Payable:	76,456,606,036.86	142,490,408,291.27
a) Interbank Loans Payable	10,136,838,887.63	13,250,952,859.14
b) Other Deposit Substitute	66,319,767,149.23	129,239,455,432.13
Bonds Payable-Net	83,760,787,712.89	61,591,413,890.33
Unsecured Subordinated Debt-Net	1,168,971,138.70	1,168,702,993.66
Other Financial Liabilities	17,292,319,389.12	19,541,743,868.06
Other Liabilities	141,018,492,100.82	123,416,778,370.46
TOTAL LIABILITIES	₱ 2,274,922,064,385.06	₱ 2,163,358,568,023.81

STOCKHOLDERS' EQUITY	As of December 31, 2022	As of September 30, 2022
Capital Stock	₱ 169,259,558,486.99	₱ 169,259,558,486.99
Other Capital Accounts	(35,109,422,170.76)	(11,872,836,180.32)
Retained Earnings	172,673,991,559.84	140,093,504,395.57
TOTAL STOCKHOLDERS' EQUITY	₱ 306,824,127,876.07	₱ 297,480,226,702.24
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 2,581,746,192,261.13	₱ 2,460,838,794,726.05

CONTINGENT ACCOUNTS	As of December 31, 2022	As of September 30, 2022
Guarantees Issued	₱ 21,792,438,503.79	₱ 22,267,334,162.90
Performance Standby Letters of Credit	34,114,244,863.19	34,179,948,295.38
Commercial Letters of Credit	11,625,585,821.94	12,795,123,395.55
Trade Related Guarantees	1,336,855,885.55	1,013,746,300.77
Commitments	262,680,821,348.46	246,714,256,088.62
Spot Foreign Exchange Contracts	37,017,183,988.06	125,735,755,342.17
Trust Department Accounts:	505,714,973,432.12	515,910,254,580.93
a) Trust and Other Fiduciary Accounts	340,236,686,009.71	365,875,673,924.82
b) Agency Accounts	165,478,287,422.41	150,034,580,656.11
Derivatives	1,194,279,975,262.83	1,601,451,901,114.00
Others	10,841,921,879.56	9,569,173,335.63
TOTAL CONTINGENT ACCOUNTS	₱ 2,079,404,000,985.50	₱ 2,569,637,492,615.95

Additional Information:	As of December 31, 2022	As of September 30, 2022
Gross total loan portfolio (TLP)	₱ 1,326,668,532,292.67	₱ 1,228,466,046,429.28
Specific allowance for credit losses on the TLP	34,397,504,825.01	36,359,120,702.90
Non-Performing Loans (NPLs)	20,145,849,558.00	21,129,919,916.83
a. Gross NPLs	20,145,849,558.00	21,129,919,916.83
b. Ratio of gross NPLs to gross TLP (%)	1.52%	1.72%
c. Net NPLs	4,673,475,693.31	5,524,065,262.50
d. Ratio of net NPLs to gross TLP (%)	0.35%	0.45%
e. Ratio of total allowance for credit losses to gross NPLs (%)	238.31%	236.11%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	170.74%	172.07%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	62,337,213,041.12	60,373,590,570.85
DOSRI loans and receivables, gross of allowance for credit losses	8,197,028,552.09	8,370,313,756.16
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.62%	0.68%
Gross non-performing DOSRI loans and receivables	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.46%	0.43%
b. 2% for Medium Enterprises	3.47%	3.19%
Return on Equity (ROE) (%)	10.92%	10.51%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	15.72%	15.79%
b. Tier 1 Ratio (%)	14.86%	14.91%
c. Common Equity Tier 1 Ratio (%) ^{1/}	14.86%	14.91%
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations		
a. Tier 1 Capital	205,367,300,584.39	205,752,358,185.96
b. Exposure Measure	2,598,794,977,574.05	2,500,442,867,615.92
c. Leverage Ratio (%)	7.90%	8.23%
Liquidity Coverage Ratio in Single Currency on Solo Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets	889,625,601,326.72	774,192,060,562.00
b. Total Net Cash Outflows	335,442,110,731.87	316,703,782,236.48
c. Liquidity Coverage Ratio (%)	265.21%	244.45%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)

As of December 31, 2022 As of September 30, 2022

ASSETS	As of December 31, 2022	As of September 30, 2022
Cash and Cash Items	₱ 40,682,498,165.76	₱ 28,950,613,881.19
Due from Bangko Sentral ng Pilipinas	252,630,353,776.87	216,697,146,731.07
Due from Other Banks	74,031,395,229.06	62,070,894,361.69
Financial Assets at Fair Value through Profit or Loss	55,754,289,620.31	141,452,530,673.13
Available-for-Sale Financial Assets-Net	530,314,736,675.88	513,699,656,295.91
Held-to-Maturity (HTM) Financial Assets-Net	315,963,954,139.36	287,636,013,437.48
Loans and Receivables-Net	1,459,529,459,570.53	1,368,103,157,552.20
Interbank Loans Receivable	45,011,213,095.37	62,675,004,452.93
Loans and Receivables - Others	1,403,881,730,730.45	1,316,163,139,207.85
Loans and Receivables Arising from RA/CA/PR/SLB	28,735,624,125.00	6,408,756,813.00
General Loan Loss Provision	18,099,108,380.29	17,143,742,921.58
Other Financial Assets	15,247,766,096.48	13,033,927,985.05
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,483,155,035.00	10,925,663,285.85
Bank Premises, Furniture, Fixture and Equipment-Net	24,439,403,542.25	24,523,454,992.72
Real and Other Properties Acquired-Net	5,224,877,346.04	5,075,091,023.16
Other Assets-Net	137,968,294,642.59	118,710,884,689.24
TOTAL ASSETS	₱ 2,922,270,183,840.13	₱ 2,790,879,064,908.69

LIABILITIES	As of December 31, 2022	As of September 30, 2022
Financial Liabilities at Fair Value through Profit or Loss	₱ 16,864,747,993.96	₱ 32,312,654,970.15
Deposit Liabilities	2,222,097,700,620.76	2,050,505,304,462.14
Bills Payable:	90,225,992,225.14	161,065,401,736.95
a) Interbank Loans Payable	16,352,393,047.56	21,555,208,787.80
b) Other Deposit Substitute	68,187,677,272.42	131,825,532,538.39
c) Others	5,685,921,905.16	7,684,660,410.76
Bonds Payable-Net	88,410,787,712.89	66,241,413,890.33
Unsecured Subordinated Debt-Net	1,168,971,138.70	1,168,702,993.66
Other Financial Liabilities	36,123,474,140.94	39,289,059,610.98
Other Liabilities	151,236,031,102.24	133,561,989,176.20
TOTAL LIABILITIES	₱ 2,606,127,704,934.63	₱ 2,484,144,526,840.41

STOCKHOLDERS' EQUITY	As of December 31, 2022	As of September 30, 2022
Capital Stock	₱ 169,259,558,486.99	₱ 169,259,558,486.99
Other Capital Accounts	(35,109,422,170.76)	(11,872,836,180.32)
Retained Earnings	172,673,991,559.84	140,093,504,395.57
Minority Interest in Subsidiaries	9,318,351,029.43	9,254,311,366.04
TOTAL STOCKHOLDERS' EQUITY	₱ 316,142,478,905.50	₱ 306,734,538,068.28
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 2,922,270,183,840.13	₱ 2,790,879,064,908.69

CONTINGENT ACCOUNTS	As of December 31, 2022	As of September 30, 2022
Guarantees Issued	₱ 21,792,438,503.79	₱ 22,267,334,162.90
Performance Standby Letters of Credit	34,114,244,863.19	34,209,948,295.38
Commercial Letters of Credit	15,911,195,975.91	15,944,391,274.56
Trade Related Guarantees	1,336,855,885.55	1,013,746,300.77
Commitments	262,772,821,348.46	246,736,256,088.62
Spot Foreign Exchange Contracts	37,045,061,488.06	125,735,755,342.17
Trust Department Accounts:	515,510,489,537.81	526,048,549,919.01
a) Trust and Other Fiduciary Accounts	350,032,202,115.40	376,013,969,262.90
b) Agency Accounts	165,478,287,422.41	150,034,580,656.11
Derivatives	1,206,581,092,004.26	1,631,150,497,413.38
Others	44,735,424,137.56	45,867,420,363.71
TOTAL CONTINGENT ACCOUNTS	₱ 2,139,829,623,744.59	₱ 2,648,973,899,160.50

Additional Information:	As of December 31, 2022	As of September 30, 2022
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. First Metro Investment Corporation		
2. Philippine Savings Bank		
3. Metropolitan Bank (China) Ltd.		
4. ORIX Metro Leasing and Finance Corporation		
5. Metropolitan Bank (Bahamas) Limited		
6. First Metro International Investment Company Limited		
7. Metro Remittance (Hong Kong) Limited		
8. Metro Remittance (Singapore) Pte. Ltd.		
9. Metro Remittance (USA), Inc.		
10. Metro Remittance (Japan) Co., Ltd.		
11. Metro Remittance (UK) Limited		
12. Philbancor Venture Capital Corporation		
2. List of Subsidiary Insurance Companies - None		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	17.68%	17.20%
b. Tier 1 Ratio (%)	16.83%	16.34%
c. Common Equity Tier 1 Ratio (%) ^{1/}	16.83%	16.34%
4. Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations		
a. Tier 1 Capital	283,140,982,873.25	272,968,741,833.40
b. Exposure Measure	3,016,548,459,436.73	2,896,440,530,916.72
c. Leverage Ratio (%)	9.39%	9.42%
5. Liquidity Coverage Ratio in Single Currency on Consolidated Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets	1,055,430,586,256.71	928,714,336,607.81
b. Total Net Cash Outflows	431,073,661,636.26	400,934,665,294.55
c. Liquidity Coverage Ratio (%)	244.84%	231.64%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

We, **Renato K. De Borja, Jr.** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **RENATO K. DE BORJA, JR.**
Senior Vice President/Controller

(Sgd.) **FABIAN S. DEE**
President

We, **Renato K. De Borja, Jr.** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **RENATO K. DE BORJA, JR.**
Senior Vice President/Controller

(Sgd.) **FABIAN S. DEE**
President