

December 2, 2022

Ms. Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department
The Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Dear Ms. Wong:

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of September 30, 2022.

Very truly yours,



Renato K. De Borja, Jr.
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, 1226 Makati City

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (C) THEREUNDER

1. December 2, 2022
Date of Report
2. SEC Identification Number 20573 3. BIR Tax Identification No. 000-477-863
4. METROPOLITAN BANK & TRUST COMPANY
Exact name of issuer as specified in its charter
5. Manila
Province, country or other jurisdiction of incorporation
6. [REDACTED] (SEC Use Only)
Industry Classification Code:
7. Metrobank Plaza, Sen. Gil Puyat Avenue, Urdaneta Village,
Makati City, Metro Manila
Address of principal office 1200
Postal Code
8. (02) 8-898-8000
Issuer's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding |
|---------------------|--|
| Common Shares | 4,497,415,555 |
11. Indicate the item numbers reported herein:
Item No. 9 – Other Events

We hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of September 30, 2022.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METROPOLITAN BANK & TRUST COMPANY

By: [REDACTED] Issuer
RENATO K. DE BORJA, JR.
Senior Vice President/Contrôller

SUBSCRIBED AND SWORN TO BEFORE ME this _____ day of _____

DEC 02 2022 CITY OF TAGUIG

[Redacted signature area]

ATTY. JOAHN T. CO

APPOINTMENT NO. 51 (2022-2023)
NOTARY PUBLIC FOR TAGUIG CITY
UNTIL DECEMBER 31, 2023

16F Metrobank Center, 35th Street corner 7th Avenue,
Bonifacio Global City, 1634, Taguig City

[Redacted signature area]

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Page No. 96 ;
Book No. VII ;
Series of 2022

BALANCE SHEET

(Head Office and Branches)

As of September 30, 2022 As of June 30, 2022

ASSETS			
Cash and Cash Items	₱ 26,981,397,734.44	₱ 34,546,172,225.15	
Due from Bangko Sentral ng Pilipinas	172,603,201,651.15	195,523,112,406.27	
Due from Other Banks	47,434,518,529.12	54,048,767,955.58	
Financial Assets at Fair Value through Profit or Loss	141,208,872,322.03	87,610,049,216.67	
Available-for-Sale Financial Assets-Net	423,803,690,052.43	487,485,335,472.15	
Held-to-Maturity (HTM) Financial Assets-Net	257,080,977,790.95	153,539,433,601.28	
Loans and Receivables-Net	1,178,576,330,789.77	1,148,352,478,835.05	
Interbank Loans Receivable	51,064,540,428.55	46,636,547,544.39	
Loans and Receivables - Others	1,141,042,385,297.83	1,091,770,364,539.68	
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	23,129,299,059.00	
General Loan Loss Provision	13,530,594,936.61	13,183,732,308.02	
Other Financial Assets	9,710,640,688.66	8,201,197,413.71	
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	67,521,910,322.73	66,195,512,547.08	
Bank Premises, Furniture, Fixture and Equipment-Net	20,567,113,916.91	20,006,004,917.53	
Real and Other Properties Acquired-Net	2,321,355,380.23	2,321,773,090.09	
Other Assets-Net	113,028,785,547.63	95,905,286,813.19	
TOTAL ASSETS	₱2,460,838,794,726.05	₱2,353,735,124,493.75	

LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	₱ 32,144,752,320.70	₱ 21,550,340,068.36	
Deposit Liabilities	1,783,004,768,289.33	1,780,715,321,964.96	
Bills Payable:	142,490,408,291.27	74,721,690,962.14	
a) Interbank Loans Payable	13,250,952,859.14	8,031,017,659.52	
b) Other Deposit Substitute	129,239,455,432.13	66,690,673,302.62	
Bonds Payable-Net	61,591,413,890.33	59,746,116,133.72	
Unsecured Subordinated Debt-Net	1,168,702,993.66	1,168,429,275.68	
Other Financial Liabilities	19,541,743,868.06	18,691,547,341.48	
Other Liabilities	123,416,778,370.46	105,504,411,214.02	
TOTAL LIABILITIES	₱2,163,358,568,023.81	₱2,062,097,856,960.36	

STOCKHOLDERS' EQUITY			
Capital Stock	₱ 169,259,558,486.99	₱ 169,259,558,486.99	
Other Capital Accounts	(11,872,836,180.32)	(17,715,795,349.17)	
Retained Earnings	140,093,504,395.57	140,093,504,395.57	
TOTAL STOCKHOLDERS' EQUITY	₱297,480,226,702.24	₱291,637,267,533.39	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱2,460,838,794,726.05	₱2,353,735,124,493.75	

CONTINGENT ACCOUNTS			
Guarantees Issued	₱ 22,267,334,162.90	₱ 21,329,930,633.69	
Performance Standby Letters of Credit	34,179,948,295.38	35,027,404,632.64	
Commercial Letters of Credit	12,795,123,395.55	15,090,440,922.93	
Trade Related Guarantees	1,013,746,300.77	1,861,103,768.45	
Commitments	246,714,256,088.62	241,612,777,688.09	
Spot Foreign Exchange Contracts	125,735,755,342.17	136,473,234,115.11	
Trust Department Accounts:	515,910,254,580.93	536,795,071,041.74	
a) Trust and Other Fiduciary Accounts	365,875,673,924.82	383,192,335,075.95	
b) Agency Accounts	150,034,580,656.11	153,602,735,965.79	
Derivatives	1,601,451,901,114.00	1,224,039,187,183.81	
Others	9,569,173,335.63	9,086,591,073.83	
TOTAL CONTINGENT ACCOUNTS	₱2,569,637,492,615.95	₱2,221,315,741,060.29	

Additional Information:			
Gross total loan portfolio (TLP)	₱ 1,228,466,046,429.28	₱ 1,197,592,952,864.94	
Specific allowance for credit losses on the TLP	36,359,120,702.90	36,056,741,721.87	
Non-Performing Loans (NPLs)	21,129,919,916.83	16,168,768,131.95	
a. Gross NPLs	1.72%	1.35%	
b. Ratio of gross NPLs to gross TLP (%)	1.72%	1.35%	
c. Net NPLs	5,524,065,262.50	4,122,371,240.52	
d. Ratio of net NPLs to gross TLP (%)	0.45%	0.34%	
e. Ratio of total allowance for credit losses to gross NPLs (%)	236.11%	304.54%	
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	172.07%	223.00%	
Classified loans & Other Risk Assets, gross of allowance for credit losses	60,373,590,570.85	59,221,066,623.88	
DOSRI loans and receivables, gross of allowance for credit losses	8,370,313,756.16	7,163,381,566.01	
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.68%	0.60%	
Gross non-performing DOSRI loans and receivables	0.00	0.00	
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%	
Percent Compliance with Magna Carta (%)			
a. 8% for Micro and Small Enterprises	0.43%	0.46%	
b. 2% for Medium Enterprises	3.19%	3.45%	
Return on Equity (ROE) (%)	10.51%	10.54%	
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations			
a. Total CAR (%)	15.79%	16.36%	
b. Tier 1 Ratio (%)	14.91%	15.50%	
c. Common Equity Tier 1 Ratio (%) ^{1/}	14.91%	15.50%	
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations			
a. Tier 1 Capital	205,752,358,185.96	200,833,358,820.65	
b. Exposure Measure	2,500,442,867,615.92	2,389,492,020,356.53	
c. Leverage Ratio (%)	8.23%	8.40%	
Liquidity Coverage Ratio in Single Currency on Solo Basis, as prescribed under existing regulations			
a. Total Stock of High-Quality Liquid Assets	774,192,060,562.00	831,006,089,664.45	
b. Total Net Cash Outflows	316,703,782,236.48	290,140,112,127.41	
c. Liquidity Coverage Ratio (%)	244.45%	286.42%	

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

We, **Renato K. De Borja, Jr.** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **RENATO K. DE BORJA, JR.**
Senior Vice President/Controller

(Sgd.) **FABIAN S. DEE**
President

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)

As of September 30, 2022 As of June 30, 2022

ASSETS			
Cash and Cash Items	₱ 28,950,613,881.19	₱ 36,331,802,787.35	
Due from Bangko Sentral ng Pilipinas	216,697,146,731.07	243,155,663,398.72	
Due from Other Banks	62,070,894,361.69	74,631,263,029.78	
Financial Assets at Fair Value through Profit or Loss	141,452,560,673.13	88,479,746,704.59	
Available-for-Sale Financial Assets-Net	513,699,656,295.91	598,725,451,204.76	
Held-to-Maturity (HTM) Financial Assets-Net	287,636,013,437.48	178,796,867,098.50	
Loans and Receivables-Net	1,368,103,157,552.20	1,332,657,645,164.05	
Interbank Loans Receivable	62,675,004,452.93	56,280,399,172.13	
Loans and Receivables - Others	1,316,163,139,207.85	1,265,881,285,957.03	
Loans and Receivables Arising from RA/CA/PR/SLB	6,408,756,813.00	27,089,717,561.00	
General Loan Loss Provision	17,143,742,921.58	16,593,757,526.11	
Other Financial Assets	13,033,927,985.05	11,875,692,110.84	
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,925,663,285.85	10,580,310,083.02	
Bank Premises, Furniture, Fixture and Equipment-Net	24,523,454,992.72	24,030,336,054.39	
Real and Other Properties Acquired-Net	5,075,091,023.16	5,020,318,622.16	
Other Assets-Net	118,710,884,689.24	102,806,146,614.43	
TOTAL ASSETS	₱2,790,879,064,908.69	₱2,707,091,242,872.55	

LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	₱ 32,312,654,970.15	₱ 21,682,648,268.51	
Deposit Liabilities	2,050,505,304,462.14	2,062,497,086,507.18	
Bills Payable:	161,065,401,736.95	101,382,514,584.24	
a) Interbank Loans Payable	21,555,208,787.80	15,481,513,190.67	
b) Other Deposit Substitute	131,825,532,538.39	67,717,995,058.64	
c) Others	7,684,660,410.76	18,183,006,334.93	
Bonds Payable-Net	66,241,413,890.33	64,396,116,133.72	
Unsecured Subordinated Debt-Net	1,168,702,993.66	1,168,429,275.68	
Other Financial Liabilities	39,289,059,610.98	37,713,887,216.43	
Other Liabilities	133,561,989,176.20	117,484,515,972.63	
TOTAL LIABILITIES	₱2,484,144,526,840.41	₱2,406,325,197,958.39	

STOCKHOLDERS' EQUITY			
Capital Stock	₱ 169,259,558,486.99	₱ 169,259,558,486.99	
Other Capital Accounts	(11,872,836,180.32)	(17,715,795,349.17)	
Retained Earnings	140,093,504,395.57	140,093,504,395.57	
Minority Interest in Subsidiaries	9,254,311,366.04	9,128,777,380.77	
TOTAL STOCKHOLDERS' EQUITY	₱306,734,538,068.28	₱300,766,044,914.16	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱2,790,879,064,908.69	₱2,707,091,242,872.55	

CONTINGENT ACCOUNTS			
Guarantees Issued	₱ 22,267,334,162.90	₱ 21,329,930,633.69	
Performance Standby Letters of Credit	34,209,948,295.38	35,057,404,632.64	
Commercial Letters of Credit	15,944,391,274.56	16,904,929,572.18	
Trade Related Guarantees	1,013,746,300.77	1,861,103,768.45	
Commitments	246,736,256,088.62	241,613,877,688.09	
Spot Foreign Exchange Contracts	125,735,755,342.17	136,473,234,115.11	
Trust Department Accounts:	526,048,549,919.01	547,177,874,189.74	
a) Trust and Other Fiduciary Accounts	376,013,969,262.90	393,575,138,223.95	
b) Agency Accounts	150,034,580,656.11	153,602,735,965.79	
Derivatives	1,631,150,497,413.38	1,258,183,342,236.02	
Others	45,867,420,363.71	41,021,401,023.29	
TOTAL CONTINGENT ACCOUNTS	₱2,648,973,899,160.50	₱2,299,623,097,859.21	

Additional Information:			
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)			
1. First Metro Investment Corporation			
2. Philippine Savings Bank			
3. Metropolitan Bank (China) Ltd.			
4. ORIX Metro Leasing and Finance Corporation			
5. Metropolitan Bank (Bahamas) Limited			
6. First Metro International Investment Company Limited			
7. Metro Remittance (Hong Kong) Limited			
8. Metro Remittance (Singapore) Pte. Ltd.			
9. Metro Remittance (USA), Inc.			
10. Metro Remittance (Japan) Co., Ltd.			
11. Metro Remittance (UK) Limited			
12. Philbancor Venture Capital Corporation			
2. List of Subsidiary Insurance Companies - None			
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations			
a. Total CAR (%)	17.20%	17.62%	
b. Tier 1 Ratio (%)	16.34%	16.77%	
c. Common Equity Tier 1 Ratio (%) ^{1/}	16.34%	16.77%	
4. Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations			
a. Tier 1 Capital	272,968,741,833.40	265,846,352,858.93	
b. Exposure Measure	2,896,440,530,916.72	2,805,817,446,263.62	
c. Leverage Ratio (%)	9.42%	9.47%	
5. Liquidity Coverage Ratio in Single Currency on Consolidated Basis, as prescribed under existing regulations			
a. Total Stock of High-Quality Liquid Assets	928,714,336,607.81	986,379,260,578.62	
b. Total Net Cash Outflows	400,934,665,294.55	396,774,998,803.47	
c. Liquidity Coverage Ratio (%)	231.64%	248.60%	

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

We, **Renato K. De Borja, Jr.** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **RENATO K. DE BORJA, JR.**
Senior Vice President/Controller

(Sgd.) **FABIAN S. DEE**
President