

August 1, 2022

**Ms. Alexandra D. Tom Wong**  
Officer-in-Charge, Disclosure Department  
The Philippine Stock Exchange, Inc.  
6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Dear Ms. Wong:**

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of June 30, 2022.

Very truly yours,

  
**Renato K. De Borja, Jr.**  
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.  
29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, 1226 Makati City

# COVER SHEET

2 0 5 7 3

SEC Registration Number

METROPOLITAN BANK & TRUST COMPANY

(Company's Full Name)

Metrobank Plaza, Sen. Gil Puyat

Avenue, Urdaneta Village, Makati

City, Metro Manila

(Business Address: No. Street City/Town/Province)

RENATO K. DE BORJA, JR.

(Contact Person)

(Company Telephone Number)

06

Month

30

Day

(Fiscal Year)

17 - C

(Form Type)

(Month)

(Day)

(Annual Meeting)

NONE

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (C) THEREUNDER

1. August 1, 2022  
Date of Report
2. SEC Identification Number 20573 3. BIR Tax Identification No. 000-477-863
4. METROPOLITAN BANK & TRUST COMPANY  
Exact name of issuer as specified in its charter
5. Manila  
Province, country or other  
jurisdiction of incorporation
6. [REDACTED] (SEC Use Only)  
Industry Classification Code:
7. Metrobank Plaza, Sen. Gil Puyat Avenue, Urdaneta Village,  
Makati City, Metro Manila  
Address of principal office 1200  
Postal Code
8. (02) 8-898-8000  
Issuer's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	4,497,415,555

11. Indicate the item numbers reported herein:

Item No. 9 – Other Events

We hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of June 30, 2022.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**METROPOLITAN BANK & TRUST COMPANY**

Issuer

By:

[REDACTED]  
**RENATO K. DE BORJA, JR.**  
Senior Vice President/Controller

CITY OF TAGUIG

AUG 01 2022

SUBSCRIBED AND SWORN TO BEFORE ME this \_\_\_\_\_ day of \_\_\_\_\_

[Redacted]

[Redacted]

ATTY. JOAHN T. CO  
NOTARY PUBLIC  
APPOINTMENT NO. 51 (2022) UNTIL DECEMBER 31, 2023  
NOTARY PUBLIC  
UNTIL DECEMBER 31, 2023  
16F Metrobank Center, 35th Street corner 7th Avenue,  
Bonifacio Global City, 1634, Taguig City

Doc. No. 115 ;  
Page No. 23 ;  
Book No. VII ;  
Series of 2022

[Redacted]

## BALANCE SHEET (Head Office and Branches)

As of June 30, 2022 As of March 31, 2022

ASSETS		
Cash and Cash Items	₱ 34,546,172,225.15	₱ 30,984,911,487.12
Due from Bangko Sentral ng Pilipinas	195,523,112,406.27	290,151,265,926.15
Due from Other Banks	54,048,767,955.58	55,866,562,957.19
Financial Assets at Fair Value through Profit or Loss	87,610,049,216.67	75,270,294,855.89
Available-for-Sale Financial Assets-Net	487,485,335,472.15	499,739,416,417.06
Held-to-Maturity (HTM) Financial Assets-Net	153,539,433,601.28	117,842,566,525.42
Loans and Receivables-Net	1,148,352,478,835.05	1,090,106,974,032.50
Interbank Loans Receivable	46,636,547,544.39	48,440,118,109.10
Loans and Receivables - Others	1,091,770,364,539.68	1,036,117,654,023.34
Loans and Receivables Arising from RA/CA/PR/SLB	23,129,299,059.00	18,881,194,107.00
General Loan Loss Provision	13,183,732,308.02	13,331,992,206.94
Other Financial Assets	8,201,197,413.71	7,027,013,541.24
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	66,195,512,547.08	66,358,447,687.24
Bank Premises, Furniture, Fixture and Equipment-Net	20,006,004,917.53	19,552,712,893.44
Real and Other Properties Acquired-Net	2,321,773,090.09	2,330,925,082.43
Other Assets-Net	95,905,286,813.19	129,310,391,424.14
<b>TOTAL ASSETS</b>	<b>₱2,353,735,124,493.75</b>	<b>₱2,384,541,482,829.82</b>

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	₱ 21,550,340,068.36	₱ 8,914,975,845.95
Deposit Liabilities	1,780,715,321,964.96	1,767,267,058,640.77
Bills Payable	74,721,690,962.14	80,061,864,225.91
a) Interbank Loans Payable	8,031,017,659.52	4,785,707,414.42
b) Other Deposit Substitute	66,690,673,302.62	75,276,156,811.49
Bonds Payable-Net	59,746,116,133.72	75,607,358,271.91
Unsecured Subordinated Debt-Net	1,168,429,275.68	1,168,187,192.05
Due to Bangko Sentral ng Pilipinas	0.00	213,618,572.94
Other Financial Liabilities	18,691,547,341.48	18,631,937,204.49
Other Liabilities	105,504,411,214.02	139,911,197,389.85
<b>TOTAL LIABILITIES</b>	<b>₱2,062,097,856,960.36</b>	<b>₱2,091,776,191,343.87</b>

STOCKHOLDERS' EQUITY		
Capital Stock	₱ 169,259,558,486.99	₱ 169,259,558,486.99
Other Capital Accounts	(17,715,795,349.17)	(16,587,771,396.61)
Retained Earnings	140,093,504,395.57	140,093,504,395.57
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>₱ 291,637,267,533.39</b>	<b>₱ 292,765,291,485.95</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>₱2,353,735,124,493.75</b>	<b>₱2,384,541,482,829.82</b>

CONTINGENT ACCOUNTS		
Guarantees Issued	₱ 21,329,930,633.69	₱ 22,434,597,261.21
Performance Standby Letters of Credit	35,027,404,632.64	33,916,088,109.27
Commercial Letters of Credit	15,090,440,922.93	23,105,020,533.40
Trade Related Guarantees	1,861,103,768.45	2,630,847,444.77
Commitments	241,612,777,688.09	211,771,303,092.63
Spot Foreign Exchange Contracts	136,473,234,115.11	94,363,088,505.22
Trust Department Accounts	536,795,071,041.74	569,915,955,133.89
a) Trust and Other Fiduciary Accounts	383,192,335,075.95	396,888,420,902.02
b) Agency Accounts	153,602,735,965.79	173,027,534,231.87
Derivatives	1,224,039,187,183.81	1,103,292,524,662.25
Others	9,086,591,073.83	11,219,506,253.48
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>₱2,221,315,741,060.29</b>	<b>₱2,072,648,930,996.12</b>

Additional Information:		
Gross total loan portfolio (TLP)	₱ 1,197,592,952,864.94	₱ 1,138,613,779,527.62
Specific allowance for credit losses on the TLP	36,056,741,721.87	35,174,813,288.18
Non-Performing Loans (NPLs)		
a. Gross NPLs	16,168,768,131.95	17,147,388,200.21
b. Ratio of gross NPLs to gross TLP (%)	1.35%	1.51%
c. Net NPLs	4,122,371,240.52	3,060,881,763.12
d. Ratio of net NPLs to gross TLP (%)	0.34%	0.27%
e. Ratio of total allowance for credit losses to gross NPLs (%)	304.54%	282.88%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	223.00%	205.13%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	59,221,066,623.88	60,607,379,850.17
DOSRI loans and receivables, gross of allowance for credit losses	7,163,381,566.01	7,669,915,394.26
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.60%	0.67%
Gross non-performing DOSRI loans and receivables	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.46%	0.46%
b. 2% for Medium Enterprises	3.45%	3.50%
Return on Equity (ROE) (%)	10.54%	10.64%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	16.36%	17.03%
b. Tier 1 Ratio (%)	15.50%	16.17%
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	15.50%	16.17%
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations		
a. Tier 1 Capital	200,833,358,820.65	201,038,314,603.73
b. Exposure Measure	2,389,492,020,356.53	2,409,444,046,897.65
c. Leverage Ratio (%)	8.40%	8.34%
Liquidity Coverage Ratio in Single Currency on Solo Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets	831,006,089,966.45	884,317,596,049.52
b. Total Net Cash Outflows	290,140,112,127.41	273,566,662,053.84
c. Liquidity Coverage Ratio (%)	286.42%	323.25%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

We, Renato K. De Borja, Jr. and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) RENATO K. DE BORJA, JR.  
Senior Vice President/Controller

(Sgd.) FABIAN S. DEE  
President

## CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries)

As of June 30, 2022 As of March 31, 2022

ASSETS		
Cash and Cash Items	₱ 36,331,802,787.35	₱ 33,065,135,172.13
Due from Bangko Sentral ng Pilipinas	243,155,663,398.72	362,423,636,782.72
Due from Other Banks	74,631,263,029.78	70,338,365,312.23
Financial Assets at Fair Value through Profit or Loss	88,479,746,704.59	78,884,452,743.65
Available-for-Sale Financial Assets-Net	598,725,451,204.76	566,370,007,838.73
Held-to-Maturity (HTM) Financial Assets-Net	178,796,867,098.50	144,567,882,490.12
Loans and Receivables-Net	1,332,657,645,164.05	1,277,967,745,147.84
Interbank Loans Receivable	56,280,399,172.13	58,258,265,877.22
Loans and Receivables - Others	1,265,881,285,957.03	1,208,208,648,277.40
Loans and Receivables Arising from RA/CA/PR/SLB	27,089,717,561.00	28,012,263,388.00
General Loan Loss Provision	16,593,757,526.11	16,511,432,394.78
Other Financial Assets	11,875,692,110.84	10,288,944,744.35
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,580,310,083.02	10,635,002,026.94
Bank Premises, Furniture, Fixture and Equipment-Net	24,030,336,054.39	23,511,953,401.56
Real and Other Properties Acquired-Net	5,020,318,622.12	4,948,314,321.98
Other Assets-Net	102,806,146,614.43	135,444,117,323.84
<b>TOTAL ASSETS</b>	<b>₱2,707,091,242,872.55</b>	<b>₱2,718,445,557,306.09</b>

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	₱ 21,682,648,268.51	₱ 9,000,784,125.60
Deposit Liabilities	2,062,497,086,507.18	2,043,088,750,469.27
Bills Payable	101,382,514,584.24	97,288,456,362.78
a) Interbank Loans Payable	15,481,513,190.67	9,680,802,943.05
b) Other Deposit Substitute	67,717,995,058.64	78,149,152,033.00
c) Others	18,183,006,334.93	9,458,501,386.73
Bonds Payable	18,183,006,334.93	9,458,501,386.73
Unsecured Subordinated Debt-Net	64,396,116,133.72	80,257,382,271.91
Due to Bangko Sentral ng Pilipinas	1,168,429,275.68	1,168,157,192.05
Other Financial Liabilities	0.00	234,581,572.94
Other Liabilities	37,713,887,216.43	36,461,286,160.13
Other Liabilities	117,484,515,972.63	149,128,290,146.65
<b>TOTAL LIABILITIES</b>	<b>₱2,406,325,197,958.39</b>	<b>₱2,416,627,688,301.33</b>

STOCKHOLDERS' EQUITY		
Capital Stock	₱ 169,259,558,486.99	₱ 169,259,558,486.99
Other Capital Accounts	(17,715,795,349.17)	(16,587,771,396.61)
Retained Earnings	140,093,504,395.57	140,093,504,395.57
Minority Interest in Subsidiaries	9,128,777,380.77	9,052,577,518.81
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>₱ 300,766,044,914.16</b>	<b>₱ 301,817,869,004.76</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>₱2,707,091,242,872.55</b>	<b>₱2,718,445,557,306.09</b>

CONTINGENT ACCOUNTS		
Guarantees Issued	₱ 21,329,930,633.69	₱ 22,434,597,261.21
Performance Standby Letters of Credit	35,057,404,632.64	33,936,088,109.27
Commercial Letters of Credit	16,904,929,572.18	24,724,321,547.02
Trade Related Guarantees	1,861,103,768.45	2,630,847,444.77
Commitments	241,613,877,688.09	211,772,403,092.63
Spot Foreign Exchange Contracts	136,473,234,115.11	94,363,088,505.22
Trust Department Accounts	547,177,874,189.74	580,354,382,194.49
a) Trust and Other Fiduciary Accounts	393,575,138,223.95	407,326,847,962.62
b) Agency Accounts	153,602,735,965.79	173,027,534,231.87
Derivatives	1,258,183,342,236.02	1,133,385,611,434.36
Others	41,021,401,023.29	38,190,965,953.59
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>₱2,299,623,097,859.21</b>	<b>₱2,141,792,305,542.56</b>

Additional Information:		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. First Metro Investment Corporation		
2. Philippine Savings Bank		
3. Metropolitan Bank (China) Ltd.		
4. ORIX Metro Leasing and Finance Corporation		
5. Metropolitan Bank (Bahamas) Limited		
6. First Metro International Investment Company Limited		
7. Metro Remittance (Hong Kong) Limited		
8. Metro Remittance (Singapore) Pte. Ltd.		
9. Metro Remittance (USA), Inc.		
10. Metro Remittance (Japan) Co., Ltd.		
11. Metro Remittance (UK) Limited		
12. Philbancor Venture Capital Corporation		
2. List of Subsidiary Insurance Companies - None		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	17.62%	18.45%
b. Tier 1 Ratio (%)	16.77%	17.60%
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	16.77%	17.60%
4. Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations		
a. Tier 1 Capital	265,846,352,858.93	268,284,663,421.78
b. Exposure Measure	2,805,817,446,263.62	2,807,791,624,259.93
c. Leverage Ratio (%)	9.47%	9.56%
5. Liquidity Coverage Ratio in Single Currency on Consolidated Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets	986,379,260,578.62	1,053,782,607,274.24
b. Total Net Cash Outflows	396,774,998,803.47	370,579,099,392.34
c. Liquidity Coverage Ratio (%)	248.60%	284.36%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

We, Renato K. De Borja, Jr. and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) RENATO K. DE BORJA, JR.  
Senior Vice President/Controller

(Sgd.) FABIAN S. DEE  
President

ARTHUR TY  
Chairman

FRANCISCO C. SEBASTIAN  
Vice Chairman

FABIAN S. DEE  
President / Director

ALFRED V. TY  
VICENTE R. CUNA, JR.

SOLOMON S. CUA

JOSE VICENTE L. ALDE

EDGAR O. CHUA

ANGELICA H. LAVARES

PHILIP G. SOLIVEN

MARCELO C. FERNANDO, JR.

JUAN MIGUEL L. ESCALER  
Directors

VICENTE R. CUNA, JR.

JOSHUA E. NAING

FERNAND ANTONIO A.  
TANSINGCO

Senior Executive Vice Presidents

MARY MYLENE A. CAPARAS

PAUL ROBERT Y. MURGA

CORAZON MA. THERESA B.  
NEPOMUCENO

RICHARD BENEDICT S. SO

ANICETO M. SOBREPENA  
Executive Vice Presidents