

APPLICATION TO PURCHASE FOREIGN EXCHANGE (FX) FOR NON-TRADE PURPOSES¹

Reference No. _____

TO: Metropolitan Bank & Trust Company
Metrobank Plaza, Sen. Gil J. Puyat Ave., Makati City

I/We hereby apply to purchase foreign exchange with the following details:

Applicant Details		
Name of Applicant	Tel. No. / Fax No. / Email Address	Residency <input type="checkbox"/> Resident <input type="checkbox"/> Non-Resident
Address		Please tick any one of the following IDs and indicate ID number <input type="checkbox"/> TIN / <input type="checkbox"/> SSS / <input type="checkbox"/> GSIS / <input type="checkbox"/> Voter's ID / <input type="checkbox"/> Driver's License ID Number: _____
Purpose		
<input type="checkbox"/> Inward Investments by Non-Residents <input type="checkbox"/> Repatriation of Capital <input type="checkbox"/> Remittance of Earnings <input type="checkbox"/> Remittance in equivalent FX of excess pesos (funded by inward remittance) from unrealized investments in the Philippines <input type="checkbox"/> Settlement of FX obligations/payables of residents to non-resident investors relative to FX-denominated equity and debt securities issued by residents that are not partaking the nature of a foreign loan <input type="checkbox"/> Remittance in equivalent FX of peso proceeds from onshore sale by non-resident issuer of their equity and debt securities <input type="checkbox"/> Outward Investments by Residents: Total FX purchases for the current calendar year: _____ <input type="checkbox"/> Equity Securities <input type="checkbox"/> not listed at an exchange <input type="checkbox"/> listed at an exchange <input type="checkbox"/> Debt Securities <input type="checkbox"/> Offshore Mutual Funds (MFs)/Unit Investment Trust Funds (UITFs) <input type="checkbox"/> Intercompany loan between/among related parties <input type="checkbox"/> Purchase of real property abroad, including condominium units and those for/under construction <input type="checkbox"/> Instruments issued onshore by non-residents requiring settlement in foreign currency <input type="checkbox"/> Others (Please specify) _____ <input type="checkbox"/> Foreign loans/borrowings (Debt Account No. _____) <input type="checkbox"/> Owed to Non-residents (other than Offshore Banking Units) <input type="checkbox"/> Owed to Offshore Banking Units in the Philippines <input type="checkbox"/> Prepayment <input type="checkbox"/> Regular Payment <input type="checkbox"/> Principal _____ <input type="checkbox"/> Interest _____ <input type="checkbox"/> Fees _____	<input type="checkbox"/> Non-trade current account transactions <input type="checkbox"/> Services ² (Please specify): _____ <input type="checkbox"/> Non-merchandise Insurance <input type="checkbox"/> Premiums <input type="checkbox"/> Claims/payables <input type="checkbox"/> Commissions <input type="checkbox"/> Professional/Management Fees <input type="checkbox"/> Royalties <input type="checkbox"/> Income ³ <input type="checkbox"/> Refund of unused grants/donations <input type="checkbox"/> Living allowance / medical expenses of dependents of a Philippine resident (i.e., child, spouse or parent) abroad <input type="checkbox"/> Emigrant's assets (including inheritance, legacies, and income from properties) regardless of residency <input type="checkbox"/> Others (Please specify) _____ <input type="checkbox"/> Others <input type="checkbox"/> Conversion to FX of peso deposit accounts of non-residents <input type="checkbox"/> Others (Please specify) _____	
FX Amount Applied For		
In words (indicate foreign currency)		In figures (indicate foreign currency)
FX Disposition		
<input type="checkbox"/> For Release as Notes (only for FX sold for travel and medical expenses abroad not yet incurred, and sales proceeds of emigrant's domestic assets where the emigrant is still in the Philippines) <input type="checkbox"/> Full Amount: _____ <input type="checkbox"/> Partial Amount: _____	<input type="checkbox"/> For Credit to FCDU Account <input type="checkbox"/> Full Amount: _____ <input type="checkbox"/> Partial Amount: _____ Name of Account Owner: _____ Account No.: _____ Name of Depository Bank: _____ For eventual remittance on or before: _____	<input type="checkbox"/> For Direct Remittance <input type="checkbox"/> Full Amount: _____ <input type="checkbox"/> Partial Amount: _____
Beneficiary Details (required to be filled out except for cases to be held in cash)		
Name of Beneficiary		Address

I hereby certify that:

1. No double purchase of FX has been made, whether on spot basis and/or via derivatives contracts covering the same underlying transaction/s;
2. The FX purchased shall be used for the declared purpose;
3. For FX purchased that are credited to the FCDU account:
 - a. The FX purchased shall eventually be remitted to the declared intended beneficiary, on or before due date; and
 - b. In the case of investments in instruments under Sections 33.1 (foreign direct investment) and 33.3.a.i (equity securities not listed at an onshore exchange), crediting of FX to the FCDU account of the non-resident investor's resident agent/authorized representative is duly authorized by the non-resident investor, and the FX shall eventually be remitted to the non-resident investor/intended beneficiary, unless to be reinvested onshore by the non-resident;
4. My FX purchases for non-trade current account purposes have not exceeded the daily limit of \$500,000.00 (for individuals) and \$1,000,000.00 (for institutions) or its equivalent in other foreign currency. Otherwise, the required documents listed under Appendix 1 should be presented.
5. As FX purchaser, I will disclose to the remitting bank the intended purpose of remittance;
6. FX purchases shall not be made to circumvent regulations on FX transactions;
7. This Application Form and the supporting documents submitted via official channel (whether in hardcopy or via electronic/digital means) are genuine, credible and not tampered;
8. All applicable laws, rules and regulations covering the declared FX transaction/s are complied/shall be complied with;
9. Pertinent documents shall be made available upon request by the BSP for verification;
10. The information disclosed in this Application Form are, to the best of my/our knowledge and belief, complete, true and correct, and that the declaration is made in good faith. Said information may be used by the FX selling institution and disclosed to the BSP for their intended purpose, subject to pertinent laws, rules and regulations.
11. All Philippine taxes relating to the (a) purchase of foreign exchange, (b) remittance of foreign exchange, and (c) the underlying foreign exchange transaction have been or will be paid in accordance with the period prescribed under tax rules and regulations. The Company/I shall, upon request of Metropolitan Bank and Trust Company, provide proof of payment of these taxes.
12. I/We certify that the amount indicated above is the total cumulative amount of FX purchases for outward investments from Authorized Agent Banks (AABs) and AAB-forex corporations made within the calendar year.
13. For outward investments, I/We shall present the original copy of the BSP acknowledgement letter on the additional investments as required by Appendix 1.4 for the FX Manual in the event that the total accumulated FX purchases exceed the \$60,000,000.00 threshold per investor per year.

Date of Application (Deal Date)

Date of Settlement (Value Date)

Signature Over Printed Name

FOR BANK USE ONLY	
Receiving Branch/Unit	Branch Code
Name and Signature of BOO/Designated Officer	Processing Branch/Unit <input type="checkbox"/> Branch <input type="checkbox"/> MSG

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Note: Date of settlement should be the same date indicated in the MOSAIC validation portion of the Application for Miscellaneous Transaction (AMT).

¹ To be accomplished for each purpose to which FX shall be purchased from AABs/AAB forex corps. Duly accomplished Application Form, as well as supporting documents for sale of FX by AABs/AAB forex corps, may be submitted in accordance with Part One, Chapter I of the FX Manual. AABs/AAB forex corps shall make available the original/copy of documents (as applicable) upon request by the BSP for verification.

² Such as Communications, Manufacturing, Maintenance and Repairs, Postal and Courier, Computer and Information, Research and Development, Advertising, Market Research, Technical, and Other Business Services

³ Other than those related to loans and investments