



SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2 (C) THEREUNDER

1. April 28, 2022  
Date of Report
2. SEC Identification Number 20573
3. BIR Tax Identification No. 000-477-863-000
4. METROPOLITAN BANK & TRUST COMPANY  
Exact name of issuer as specified in its charter
5. Manila  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. Metrobank Plaza, Sen. Gil Puyat Ave., Urdaneta Village Makati City  
Address of principal office 1200  
Postal Code
8. (02) 8898-8000  
Issuer's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	4,497,415,555

11. Indicate the item numbers reported herein:

Item no. 9 – Other Events

Metropolitan Bank & Trust Company (MBT) will be releasing to the press the attached statement entitled “Metrobank 1Q net profit at P8.0 billion; higher loans with better asset quality”. Highlights are as follows:

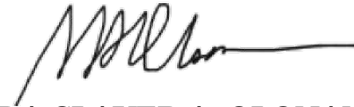
- Metropolitan Bank & Trust Company (Metrobank) posted net income of P8.0 billion in the first quarter of 2022.
- Gross loans rose by 5% YoY to P1.3 trillion, led by a 10% expansion in corporate lending and 8% increase in credit card receivables. Loan growth was supported by a 17% jump in total deposits to P2.0 trillion. CASA deposits rose by 10%, resulting in CASA ratio of 71%.

- Net interest income reached P19.3 billion. Non-interest income went up by 5%, driven by a 7% jump in service fees and commissions. The bank generated P2.3 billion in trading and FX gains.
- Operating costs inched up by 1% to P14.9 billion. Cost-to-income ratio improved to 54.1% from 54.6% in the same period last year.
- Non-performing loans (NPLs) declined by 5% to P27.0 billion. The resulting NPL ratio improved to 2.2% from 2.4% last year, while NPL cover remained ample at 179%.
- Metrobank is the country's second largest private universal bank with consolidated assets of P2.6 trillion and total equity of P303.8 billion. The Bank's capital adequacy ratio (CAR) of 18.5% and common equity Tier 1 (CET 1) of 17.6% are both substantially higher than the regulatory minimum.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**METROPOLITAN BANK & TRUST COMPANY**  
Issuer

By:



**MINDA CLAVER A. OLONAN**  
Head of Investor Relations