

**APPLICATION TO PURCHASE FOREIGN EXCHANGE (FX)  
FOR PAYMENT OF FX TO ANOTHER LOCAL RESIDENT  
(Resident to Resident Transactions)<sup>1</sup>**

Reference No. \_\_\_\_\_

**TO:** Metropolitan Bank & Trust Company  
Metrobank Plaza, Sen. Gil J. Puyat Ave., Makati City

I/We hereby apply to purchase foreign exchange with the following details:

Applicant Details	
Name of Applicant	Telephone No. or Email
Address	Please tick any one of the following IDs and indicate number <input type="checkbox"/> TIN / <input type="checkbox"/> SSS / <input type="checkbox"/> GSIS / <input type="checkbox"/> Voter's ID / <input type="checkbox"/> Driver's License ID Number: _____
Purpose	
<input type="checkbox"/> Obligations to residents	<input type="checkbox"/> Investments in instruments (including time deposits with at least 90-day maturity with onshore banks but excluding other bank deposits such as savings and demand) that are issued by other residents  Please specify: _____
<input type="checkbox"/> Foreign currency loans owed to banks operating in the Philippines (FCDU/EFCDU/RBU)  <input type="checkbox"/> Prepayment <input type="checkbox"/> Regular Payment <input type="checkbox"/> Principal _____ <input type="checkbox"/> Interest _____ <input type="checkbox"/> Fees _____	<input type="checkbox"/> Others  Please specify: _____ _____
FX Amount Applied For	
In words (indicate foreign currency)	In figures (indicate foreign currency)
FX Disposition	
<input type="checkbox"/> For Credit to FCDU Account of Depositor/Purchaser <input type="checkbox"/> Full Amount: _____ <input type="checkbox"/> Partial Amount: _____ Name of Account Owner: _____ Account No.: _____ Name of Depository Bank: _____ For eventual remittance on or before: _____	<input type="checkbox"/> For Direct Remittance to Intended Beneficiary  <input type="checkbox"/> Full Amount: _____ <input type="checkbox"/> Partial Amount: _____
Beneficiary Details	
Name of Beneficiary	Address

**I hereby certify that:**

1. No double purchase of FX has been made, whether on spot basis and/or via derivatives contracts covering the same underlying transaction/s;
2. The FX purchased shall be used for the declared purpose;
3. For FX purchased that are credited to the FCDU account:
  - a. The FX purchased shall eventually be remitted to the declared intended beneficiary, on or before due date; and
  - b. In the case of investments in instruments under Sections 33.1 (foreign direct investment) and 33.3.a.i (equity securities not listed at an onshore exchange), crediting of FX to the FCDU account of the non-resident investor's resident agent/authorized representative is duly authorized by the non-resident investor, and the FX shall eventually be remitted to the non-resident investor/intended beneficiary, unless to be reinvested onshore by the non-resident;
4. As FX purchaser, I will disclose to the remitting bank the intended purpose of remittance;
5. FX purchases shall not be made to circumvent regulations on FX transactions;
6. This Application Form and the supporting documents submitted via official channel (whether in hardcopy or via electronic/digital means) are genuine, credible and not tampered;
7. All applicable laws, rules and regulations covering the declared FX transaction/s are complied/shall be complied with;
8. Pertinent documents shall be made available upon request by the BSP for verification;
9. The information disclosed in this Application Form are, to the best of my/our knowledge and belief, complete, true and correct, and that the declaration is made in good faith. Said information may be used by the FX selling institution and disclosed to the BSP for their intended purpose, subject to pertinent laws, rules and regulations.
10. All Philippine taxes relating to the (a) purchase of foreign exchange, (b) remittance of foreign exchange, and (c) the underlying foreign exchange transaction have been or will be paid in accordance with the period prescribed under tax rules and regulations. The Company/I shall, upon request of Metropolitan Bank and Trust Company, provide proof of payment of these taxes.

\_\_\_\_\_  
Date of Application (Deal Date)

\_\_\_\_\_  
Date of Settlement (Value Date)

\_\_\_\_\_  
Signature Over Printed Name

FOR BANK USE ONLY	
Receiving Branch/Unit	Branch Code
Name and Signature of BOO/Designated Officer	Processing Branch/Unit <input type="checkbox"/> Branch <input type="checkbox"/> MSG

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**Note: Date of settlement should be the same date indicated in the MOSAIC validation portion of the Application for Miscellaneous Transaction (AMT).**

<sup>1</sup> To be accomplished for each purpose to which FX shall be purchased from AABs/AAB forex corps. Duly accomplished Application Form, as well as supporting documents for sale of FX by AABs/AAB forex corps, may be submitted in accordance with Part One, Chapter I of the FX Manual. AABs/AAB forex corps shall make available the original/copy of documents (as applicable) upon request by the BSP for verification.