

April 28, 2022

Ms. Alexandra D. Tom Wong
Officer-in-Charge, Disclosure Department
The Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Dear Ms. Wong:

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of March 31, 2022.

Very truly yours,



Renato K. De Borja, Jr.
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, 1226 Makati City

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2 (C) THEREUNDER

1. April 28, 2022
Date of Report
2. SEC Identification Number 20573 3. BIR Tax Identification No. 000-477-863
4. METROPOLITAN BANK & TRUST COMPANY
Exact name of issuer as specified in its charter
5. Manila
Province, country or other jurisdiction of incorporation
6. [REDACTED] (SEC Use Only)
Industry Classification Code:
7. Metrobank Plaza, Sen. Gil Puyat Avenue, Urdaneta Village,
Makati City, Metro Manila
Address of principal office 1200
Postal Code
8. (02) 8-898-8000
Issuer's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	4,497,415,555
11. Indicate the item numbers reported herein:
Item No. 9 – Other Events

We hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of March 31, 2022.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METROPOLITAN BANK & TRUST COMPANY

Issuer

By:


RENATO K. DE BORJA, JR.
Senior Vice President/Controller



BALANCE SHEET

(Head Office and Branches)

As of March 31, 2022 As of December 31, 2021

ASSETS			
Cash and Cash Items	₱ 30,984,911,487.12	₱ 38,451,778,620.34	
Due from Bangko Sentral ng Pilipinas	290,151,265,926.15	199,974,543,388.49	
Due from Other Banks	55,866,562,857.19	36,218,213,633.49	
Financial Assets at Fair Value through Profit or Loss	75,270,294,955.89	41,975,331,088.72	
Available-for-Sale Financial Assets-Net	499,739,416,417.06	561,800,687,055.64	
Held-to-Maturity (HTM) Financial Assets-Net	117,842,566,525.42	57,583,538,278.38	
Loans and Receivables-Net	1,090,106,974,032.50	1,092,271,116,243.15	
Interbank Loans Receivable	48,440,118,109.10	55,993,696,947.19	
Loans and Receivables - Others	1,036,117,654,023.34	1,049,509,969,314.66	
Loans and Receivables Arising from RA/CA/PR/SLB	18,881,194,107.00	0.00	
General Loan Loss Provision	13,331,992,206.94	13,232,550,018.70	
Other Financial Assets	7,027,013,541.24	7,598,562,773.51	
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	66,358,447,687.24	64,992,358,809.33	
Bank Premises, Furniture, Fixture and Equipment-Net	19,552,712,893.44	19,389,089,502.61	
Real and Other Properties Acquired-Net	2,330,925,082.43	2,374,555,461.91	
Other Assets-Net	129,310,391,424.14	56,709,221,124.15	
TOTAL ASSETS	₱2,384,541,482,829.82	₱2,179,338,995,979.87	

LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	₱ 8,914,975,845.95	₱ 8,190,948,084.70	
Deposit Liabilities	1,767,267,058,640.77	1,660,547,306,640.81	
Bills Payable:	80,061,864,225.91	52,513,848,700.01	
a) Interbank Loans Payable	4,785,707,414.42	1,148,999,361.16	
b) Other Deposit Substitute	75,276,156,811.49	51,364,849,338.85	
Bonds Payable-Net	75,607,382,271.91	75,189,178,603.37	
Unsecured Subordinated Debt-Net	1,168,157,192.05	1,167,888,098.35	
Due to Bangko Sentral ng Pilipinas	213,618,572.94	0.00	
Other Financial Liabilities	18,631,937,204.49	15,086,677,199.89	
Other Liabilities	139,911,197,389.85	59,831,115,967.24	
TOTAL LIABILITIES	₱2,091,776,191,343.87	₱1,872,526,963,294.37	

STOCKHOLDERS' EQUITY			
Capital Stock	₱ 169,259,558,486.99	₱ 169,259,558,486.99	
Other Capital Accounts	(16,587,771,396.61)	(15,995,666,917.44)	
Retained Earnings	140,093,504,395.57	153,548,141,115.95	
TOTAL STOCKHOLDERS' EQUITY	₱292,765,291,485.95	₱306,812,032,685.50	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱2,384,541,482,829.82	₱2,179,338,995,979.87	

CONTINGENT ACCOUNTS			
Guarantees Issued	₱ 22,434,597,261.21	₱ 19,161,209,925.31	
Performance Standby Letters of Credit	33,916,088,109.27	32,286,359,951.70	
Commercial Letters of Credit	23,105,020,533.40	15,099,932,038.36	
Trade Related Guarantees	2,630,847,444.77	1,248,506,423.06	
Commitments	211,771,303,092.63	208,112,905,976.08	
Spot Foreign Exchange Contracts	94,363,088,505.22	22,178,467,453.81	
Trust Department Accounts:	569,915,955,133.89	578,216,483,554.81	
a) Trust and Other Fiduciary Accounts	396,888,420,902.02	408,098,888,236.14	
b) Agency Accounts	173,027,534,231.87	170,117,595,318.27	
Derivatives	1,103,292,524,662.25	792,151,358,450.97	
Others	11,219,506,253.48	10,343,562,455.12	
TOTAL CONTINGENT ACCOUNTS	₱2,072,648,930,996.12	₱1,678,798,786,228.82	

Additional Information:			
Gross total loan portfolio (TLP)	₱ 1,138,613,779,527.62	₱ 1,140,047,804,390.52	
Specific allowance for credit losses on the TLP	35,174,813,288.18	34,544,138,128.67	
Non-Performing Loans (NPLs)	17,147,388,200.21	16,506,517,461.33	
a. Ratio of gross NPLs to gross TLP (%)	1.51%	1.45%	
c. Net NPLs	3,060,881,763.12	2,960,716,919.81	
d. Ratio of net NPLs to gross TLP (%)	0.27%	0.26%	
e. Ratio of total allowance for credit losses to gross NPLs (%)	282.88%	289.44%	
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	205.13%	209.28%	
Classified Loans & Other Risk Assets, gross of allowance for credit losses	60,607,379,850.17	60,965,794,870.50	
DOSRI loans and receivables, gross of allowance for credit losses	7,669,915,394.26	7,667,845,716.40	
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.67%	0.67%	
Gross non-performing DOSRI loans and receivables	0.00	0.00	
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%	
Percent Compliance with Magna Carta (%)			
a. 8% for Micro and Small Enterprises	0.46%	0.55%	
b. 2% for Medium Enterprises	3.50%	4.04%	
Return on Equity (ROE) (%)	10.64%	7.26%	
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations			
a. Total CAR (%)	17.03%	19.04%	
b. Tier 1 Ratio (%)	16.17%	18.17%	
c. Common Equity Tier 1 Ratio (%) ^{1/}	16.17%	18.17%	
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations			
a. Tier 1 Capital	201,038,314,603.73	213,810,814,325.07	
b. Exposure Measure	2,409,444,046,897.65	2,184,770,822,824.92	
c. Leverage Ratio (%)	8.34%	9.79%	
Liquidity Coverage Ratio in Single Currency on Solo Basis, as prescribed under existing regulations			
a. Total Stock of High-Quality Liquid Assets	884,317,596,049.52	780,186,938,963.69	
b. Total Net Cash Outflows	273,566,662,053.84	197,989,605,032.32	
c. Liquidity Coverage Ratio (%)	323.25%	394.05%	

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)

As of March 31, 2022 As of December 31, 2021

ASSETS			
Cash and Cash Items	₱ 33,065,135,172.13	₱ 41,301,605,357.79	
Due from Bangko Sentral ng Pilipinas	362,423,636,782.72	253,259,959,495.80	
Due from Other Banks	70,338,365,312.23	47,146,375,228.63	
Financial Assets at Fair Value through Profit or Loss	78,884,452,743.65	42,849,804,143.99	
Available-for-Sale Financial Assets-Net	566,370,007,838.73	648,724,628,877.81	
Held-to-Maturity (HTM) Financial Assets-Net	144,567,882,490.12	81,898,450,462.58	
Loans and Receivables-Net	1,277,967,745,147.84	1,278,951,995,792.55	
Interbank Loans Receivable	58,258,265,877.22	65,915,375,297.38	
Loans and Receivables - Others	1,208,208,648,277.40	1,225,369,529,041.48	
Loans and Receivables Arising from RA/CA/PR/SLB	28,012,263,388.00	4,532,877,908.00	
General Loan Loss Provision	16,511,432,394.78	16,865,786,454.31	
Other Financial Assets	10,288,944,744.35	11,165,143,887.38	
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,635,002,026.94	10,488,359,564.09	
Bank Premises, Furniture, Fixture and Equipment-Net	23,511,953,401.56	23,252,662,219.73	
Real and Other Properties Acquired-Net	4,948,314,321.98	5,032,343,811.07	
Other Assets-Net	135,444,117,323.84	63,367,069,550.49	
TOTAL ASSETS	₱2,718,445,557,306.09	₱2,507,438,398,391.91	

LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	₱ 9,000,784,125.60	₱ 8,246,350,353.51	
Deposit Liabilities	2,043,088,750,469.27	1,931,055,080,308.87	
Bills Payable:	97,288,456,362.78	69,019,133,252.74	
a) Interbank Loans Payable	9,680,802,943.05	5,296,531,127.57	
b) Other Deposit Substitute	78,149,152,033.00	54,310,110,202.21	
c) Others	9,458,501,386.73	9,412,491,922.96	
Bonds Payable-Net	80,257,382,271.91	79,839,178,603.37	
Unsecured Subordinated Debt-Net	1,168,157,192.05	1,167,888,098.35	
Due to Bangko Sentral ng Pilipinas	234,581,572.94	0.00	
Other Financial Liabilities	36,461,286,160.13	32,242,396,974.24	
Other Liabilities	149,128,290,146.65	70,326,448,840.30	
TOTAL LIABILITIES	₱2,416,627,688,301.33	₱2,191,896,476,431.38	

STOCKHOLDERS' EQUITY			
Capital Stock	₱ 169,259,558,486.99	₱ 169,259,558,486.99	
Other Capital Accounts	(16,587,771,396.61)	(15,995,666,917.44)	
Retained Earnings	140,093,504,395.57	153,548,141,115.95	
Minority Interest in Subsidiaries	9,052,577,518.81	8,729,889,275.03	
TOTAL STOCKHOLDERS' EQUITY	₱301,817,869,004.76	₱315,541,921,960.53	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱2,718,445,557,306.09	₱2,507,438,398,391.91	

CONTINGENT ACCOUNTS			
Guarantees Issued	₱ 22,434,597,261.21	₱ 19,161,209,925.31	
Performance Standby Letters of Credit	33,916,088,109.27	32,286,359,951.70	
Commercial Letters of Credit	24,724,321,547.02	16,506,513,583.73	
Trade Related Guarantees	2,630,847,444.77	1,248,506,423.06	
Commitments	211,771,303,092.63	208,112,905,976.08	
Spot Foreign Exchange Contracts	94,363,088,505.22	22,203,966,953.81	
Trust Department Accounts:	580,354,382,194.49	589,143,788,583.73	
a) Trust and Other Fiduciary Accounts	407,326,847,962.62	419,026,193,265.46	
b) Agency Accounts	173,027,534,231.87	170,117,595,318.27	
Derivatives	1,133,385,611,434.36	816,283,694,518.11	
Others	38,190,965,953.59	35,818,476,907.52	
TOTAL CONTINGENT ACCOUNTS	₱2,141,792,305,542.56	₱1,740,786,522,823.05	

Additional Information:			
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)			
1. First Metro Investment Corporation			
2. Philippine Savings Bank			
3. Metropolitan Bank (China) Ltd.			
4. ORIX Metro Leasing and Finance Corporation			
5. Metropolitan Bank (Bahamas) Limited			
6. First Metro International Investment Company Limited			
7. Metro Remittance (Hong Kong) Limited			
8. Metro Remittance (Singapore) Pte. Ltd.			
9. Metro Remittance (USA), Inc.			
10. Metro Remittance (Japan) Co., Ltd.			
11. Metro Remittance (UK) Limited			
12. Philbancor Venture Capital Corporation			
2. List of Subsidiary Insurance Companies - None			
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations			
a. Total CAR (%)	18.45%	20.13%	
b. Tier 1 Ratio (%)	17.60%	19.28%	
c. Common Equity Tier 1 Ratio (%) ^{1/}	17.60%	19.28%	
4. Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations			
a. Tier 1 Capital	268,284,663,421.78	282,682,299,135.10	
b. Exposure Measure	2,807,791,624,259.93	2,579,528,040,865.72	
c. Leverage Ratio (%)	9.56%	10.96%	
5. Liquidity Coverage Ratio in Single Currency on Consolidated Basis, as prescribed under existing regulations			
a. Total Stock of High-Quality Liquid Assets	1,053,782,607,274.24	942,820,906,249.27	
b. Total Net Cash Outflows	370,579,099,392.34	288,037,648,448.60	
c. Liquidity Coverage Ratio (%)	284.36%	327.33%	

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

We, Renato K. De Borja, Jr. and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) RENATO K. DE BORJA, JR.
Senior Vice President/Controller

(Sgd.) FABIAN S. DEE
President

We, Renato K. De Borja, Jr. and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) RENATO K. DE BORJA, JR.
Senior Vice President/Controller

(Sgd.) FABIAN S. DEE
President