

February 23, 2022

**Ms. Janet A. Encarnacion**  
Head, Disclosure Department  
The Philippine Stock Exchange, Inc.  
6/F PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

**Dear Ms. Encarnacion:**

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of December 31, 2021.

Very truly yours,



**Renato K. De Borja, Jr.**  
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.  
29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, 1226 Makati City

## BALANCE SHEET

(Head Office and Branches)

As of December 31, 2021 As of September 30, 2021

ASSETS			
Cash and Cash Items	₱ 38,451,778,620.34	₱ 29,945,145,957.39	
Due from Bangko Sentral ng Pilipinas	199,974,543,388.64	163,868,318,608.60	
Due from Other Banks	36,218,213,633.49	31,006,430,856.05	
Financial Assets at Fair Value through Profit or Loss	41,975,331,088.72	40,604,436,105.41	
Available-for-Sale Financial Assets-Net	561,800,687,055.64	639,322,947,152.60	
Held-to-Maturity (HTM) Financial Assets-Net	57,583,538,278.38	5,272,022,565.17	
Loans and Receivables-Net	1,092,271,116,243.15	1,040,224,634,457.08	
Interbank Loans Receivable	55,993,696,947.19	50,811,667,751.57	
Loans and Receivables - Others	1,049,509,969,314.66	984,929,394,696.27	
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	18,587,899,132.00	
General Loan Loss Provision	13,232,550,018.70	14,104,327,122.76	
Other Financial Assets	7,598,562,773.51	6,360,699,750.23	
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	64,992,358,809.33	64,911,441,894.17	
Bank Premises, Furniture, Fixture and Equipment-Net	19,389,089,502.61	19,495,401,706.92	
Real and Other Properties Acquired-Net	2,374,555,461.91	2,449,023,499.46	
Other Assets-Net	56,709,221,124.15	62,822,057,316.37	
<b>TOTAL ASSETS</b>	<b>₱2,179,338,995,979.87</b>	<b>₱2,106,282,559,869.45</b>	

LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	₱ 8,190,948,084.70	₱ 10,263,129,374.45	
Deposit Liabilities	1,660,547,306,640.81	1,587,200,470,143.20	
Bills Payable:	52,513,848,700.01	42,672,302,385.08	
a) Interbank Loans Payable	1,148,999,361.16	1,316,896,500.00	
b) Other Deposit Substitute	51,364,849,338.85	41,355,405,885.08	
Bonds Payable-Net	75,189,178,603.37	75,136,649,768.84	
Unsecured Subordinated Debt-Net	1,167,888,098.35	1,167,613,024.79	
Other Financial Liabilities	15,086,677,199.89	17,904,306,918.70	
Other Liabilities	59,831,115,967.24	66,495,079,434.55	
<b>TOTAL LIABILITIES</b>	<b>₱1,872,526,963,294.37</b>	<b>₱1,800,839,551,049.61</b>	

STOCKHOLDERS' EQUITY			
Capital Stock	₱ 169,259,558,486.99	₱ 169,259,558,486.99	
Other Capital Accounts	(15,995,666,917.44)	4,699,167,196.45	
Retained Earnings	153,548,141,115.95	131,484,283,136.40	
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>₱306,812,032,685.50</b>	<b>₱305,443,008,819.84</b>	
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>₱2,179,338,995,979.87</b>	<b>₱2,106,282,559,869.45</b>	

CONTINGENT ACCOUNTS			
Guarantees Issued	₱ 19,161,209,925.31	₱ 14,078,872,917.80	
Performance Standby Letters of Credit	32,286,359,951.70	26,299,130,617.18	
Commercial Letters of Credit	15,099,932,038.36	15,417,440,191.28	
Trade Related Guarantees	1,248,506,423.06	1,354,740,221.44	
Commitments	208,112,905,976.08	213,823,925,348.66	
Spot Foreign Exchange Contracts	22,178,467,453.81	52,402,032,110.33	
Trust Department Accounts:	578,216,483,554.41	597,412,692,376.21	
a) Trust and Other Fiduciary Accounts	408,098,888,236.14	421,127,183,059.48	
b) Agency Accounts	170,117,595,318.27	176,285,509,316.73	
Derivatives	792,151,358,450.97	790,004,191,642.98	
Others	10,343,562,455.12	8,665,810,658.13	
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>₱1,678,798,786,228.82</b>	<b>₱1,719,458,836,084.01</b>	

Additional Information:			
Gross total loan portfolio (TLP)	₱ 1,140,047,804,390.52	₱ 1,088,820,503,152.27	
Specific allowance for credit losses on the TLP	34,544,138,128.67	34,491,541,572.43	
Non-Performing Loans (NPLs)			
a. Gross NPLs	16,506,517,461.33	14,310,390,862.84	
b. Ratio of gross NPLs to gross TLP (%)	1.45%	1.31%	
c. Net NPLs	2,960,716,919.81	2,333,200,849.26	
d. Ratio of net NPLs to gross TLP (%)	0.26%	0.21%	
e. Ratio of total allowance for credit losses to gross NPLs (%)	289.44%	339.58%	
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	209.28%	241.02%	
Classified Loans & Other Risk Assets, gross of allowance for credit losses	60,965,794,870.50	53,970,707,584.38	
DOSRI loans and receivables, gross of allowance for credit losses	7,667,845,716.40	8,161,660,641.69	
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.67%	0.75%	
Gross non-performing DOSRI loans and receivables	0.00	0.00	
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%	
Percent Compliance with Magna Carta (%)			
a. 8% for Micro and Small Enterprises	0.55%	0.53%	
b. 2% for Medium Enterprises	4.04%	3.64%	
Return on Equity (ROE) (%)	7.26%	7.06%	
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations			
a. Total CAR (%)	19.04%	20.04%	
b. Tier 1 Ratio (%)	18.17%	19.14%	
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	18.17%	19.14%	
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations			
a. Tier 1 Capital	213,810,814,325.07	216,271,576,607.12	
b. Exposure Measure	2,184,770,822,824.92	2,112,165,779,987.34	
c. Leverage Ratio (%)	9.79%	10.24%	
Liquidity Coverage Ratio in Single Currency on Solo Basis, as prescribed under existing regulations			
a. Total Stock of High-Quality Liquid Assets	780,186,938,963.69	786,070,504,775.41	
b. Total Net Cash Outflows	197,989,605,032.32	217,956,470,007.95	
c. Liquidity Coverage Ratio (%)	394.05%	360.65%	

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

## CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)

As of December 31, 2021 As of September 30, 2021

ASSETS			
Cash and Cash Items	₱ 41,301,605,357.79	₱ 32,047,409,452.76	
Due from Bangko Sentral ng Pilipinas	253,259,959,495.80	209,211,966,490.63	
Due from Other Banks	47,146,375,228.63	45,931,713,811.39	
Financial Assets at Fair Value through Profit or Loss	42,849,804,143.99	44,984,241,645.48	
Available-for-Sale Financial Assets-Net	648,724,628,877.81	736,258,917,011.20	
Held-to-Maturity (HTM) Financial Assets-Net	81,898,450,462.58	23,399,836,521.10	
Loans and Receivables-Net	1,278,951,995,792.55	1,225,409,023,954.07	
Interbank Loans Receivable	65,915,375,297.38	58,144,465,400.88	
Loans and Receivables - Others	1,225,369,529,041.48	1,164,582,799,889.68	
Loans and Receivables Arising from RA/CA/PR/SLB	4,532,877,908.00	20,111,497,421.00	
General Loan Loss Provision	16,865,786,454.31	17,429,738,757.49	
Other Financial Assets	11,165,143,887.38	9,823,351,960.02	
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,488,359,564.09	11,932,245,896.96	
Bank Premises, Furniture, Fixture and Equipment-Net	23,252,662,219.07	23,418,569,494.08	
Real and Other Properties Acquired-Net	5,032,343,811.73	5,170,895,317.77	
Other Assets-Net	63,367,069,550.49	70,653,997,157.16	
<b>TOTAL ASSETS</b>	<b>₱2,507,438,398,391.91</b>	<b>₱2,438,242,168,714.62</b>	

LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	₱ 8,246,350,353.51	₱ 10,380,925,734.43	
Deposit Liabilities	1,931,055,080,308.87	1,852,157,870,491.66	
Bills Payable:	69,019,133,252.74	63,674,512,952.05	
a) Interbank Loans Payable	5,296,531,127.57	6,260,404,489.19	
b) Other Deposit Substitute	54,310,110,202.21	44,414,530,294.65	
c) Others	9,412,491,922.96	12,999,578,168.21	
Bonds Payable-Net	79,839,178,603.37	83,943,688,720.32	
Unsecured Subordinated Debt-Net	1,167,888,098.35	1,167,613,024.79	
Other Financial Liabilities	32,242,396,974.24	34,436,552,812.10	
Other Liabilities	70,326,448,840.30	78,085,718,475.23	
<b>TOTAL LIABILITIES</b>	<b>₱2,191,896,476,431.38</b>	<b>₱2,123,846,882,210.58</b>	

STOCKHOLDERS' EQUITY			
Capital Stock	₱ 169,259,558,486.99	₱ 169,259,558,486.99	
Other Capital Accounts	(15,995,666,917.44)	4,699,167,196.45	
Retained Earnings	153,548,141,115.95	131,484,283,136.40	
Minority Interest in Subsidiaries	8,729,889,275.03	8,952,277,684.20	
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>₱315,541,921,960.53</b>	<b>₱314,395,286,504.04</b>	
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>₱2,507,438,398,391.91</b>	<b>₱2,438,242,168,714.62</b>	

CONTINGENT ACCOUNTS			
Guarantees Issued	₱ 19,161,209,925.31	₱ 14,078,872,917.80	
Performance Standby Letters of Credit	32,306,359,951.70	26,321,130,617.18	
Commercial Letters of Credit	16,506,513,583.73	16,681,820,533.41	
Trade Related Guarantees	1,248,506,423.06	1,354,740,221.44	
Commitments	208,112,905,976.08	213,823,925,348.66	
Spot Foreign Exchange Contracts	22,203,966,953.81	52,402,032,110.33	
Trust Department Accounts:	589,143,788,583.73	608,579,839,255.68	
a) Trust and Other Fiduciary Accounts	419,026,193,265.46	432,294,329,938.95	
b) Agency Accounts	170,117,595,318.27	176,285,509,316.73	
Derivatives	816,283,694,518.11	812,595,291,873.14	
Others	35,818,476,907.52	34,052,974,873.23	
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>₱1,740,786,522,823.05</b>	<b>₱1,779,893,727,241.87</b>	

Additional Information:			
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)			
1. Metro Investment Corporation			
2. Philippine Savings Bank			
3. Metropolitan Bank (China) Ltd.			
4. ORIX Metro Leasing and Finance Corporation			
5. Metropolitan Bank (Bahamas) Limited			
6. First Metro International Investment Company Limited			
7. Metro Remittance (Hong Kong) Limited			
8. Metro Remittance (Singapore) Pte. Ltd.			
9. Metro Remittance (USA), Inc.			
10. Metro Remittance (Japan) Co., Ltd.			
11. Metro Remittance (UK) Limited			
12. Philbancor Venture Capital Corporation			
2. List of Subsidiary Insurance Companies - None			
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations			
a. Total CAR (%)		20.13%	20.66%
b. Tier 1 Ratio (%)		19.28%	19.79%
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>		19.28%	19.79%
4. Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations			
a. Tier 1 Capital	282,682,299,135.10	280,152,852,094.52	
b. Exposure Measure	2,579,528,804,865.72	2,505,290,278,356.69	
c. Leverage Ratio (%)	10.96%	11.18%	
5. Liquidity Coverage Ratio in Single Currency on Consolidated Basis, as prescribed under existing regulations			
a. Total Stock of High-Quality Liquid Assets	942,820,906,249.27	935,127,545,931.50	
b. Total Net Cash Outflows	288,037,648,448.60	315,542,386,589.21	
c. Liquidity Coverage Ratio (%)	327.33%	296.36%	

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

We, Renato K. De Borja, Jr. and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) RENATO K. DE BORJA, JR.  
Senior Vice President/Controller

(Sgd.) FABIAN S. DEE  
President

We, Renato K. De Borja, Jr. and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) RENATO K. DE BORJA, JR.  
Senior Vice President/Controller

(Sgd.) FABIAN S. DEE  
President