

November 3, 2021

Ms. Janet A. Encarnacion
Head, Disclosure Department
The Philippine Stock Exchange, Inc.
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Dear Ms. Encarnacion:

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of September 30, 2021.

Very truly yours,


Renato K. De Borja, Jr.
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, 1226 Makati City

BALANCE SHEET

(Head Office and Branches)

As of September 30, 2021 As of June 30, 2021

ASSETS		
Cash and Cash Items	₱ 29,945,145,957.39	₱ 30,871,296,712.49
Due from Bangko Sentral ng Pilipinas	163,868,318,608.60	294,402,990,930.94
Due from Other Banks	31,006,430,856.05	23,335,145,453.52
Financial Assets at Fair Value through Profit or Loss	40,604,436,105.41	39,721,082,280.30
Available-for-Sale Financial Assets-Net	639,322,947,152.60	604,443,715,048.52
Held-to-Maturity (HTM) Financial Assets-Net	5,272,022,565.17	5,126,831,527.63
Loans and Receivables-Net	1,040,224,634,457.08	997,336,605,135.54
Interbank Loans Receivable	50,811,667,751.57	23,347,232,095.15
Loans and Receivables - Others	984,929,394,696.27	973,509,376,843.26
Loans and Receivables Arising from RA/CA/PR/SLB	18,587,899,132.00	13,945,888,005.00
General Loan Loss Provision	14,104,327,122.76	13,465,891,807.87
Other Financial Assets	6,360,699,750.23	6,383,873,640.83
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	64,911,441,894.17	63,680,843,369.41
Bank Premises, Furniture, Fixture and Equipment-Net	19,495,401,706.92	19,458,565,166.86
Real and Other Properties Acquired-Net	2,449,023,499.46	2,515,041,187.16
Other Assets-Net	62,822,057,316.37	55,561,285,548.87
TOTAL ASSETS	₱2,106,282,559,869.45	₱2,142,837,276,002.07

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	₱ 10,263,129,374.45	₱ 9,741,721,838.49
Deposit Liabilities	1,587,200,470,143.20	1,548,061,688,151.26
Bills Payable:	42,672,302,385.08	106,987,220,064.88
a) Interbank Loans Payable	1,316,896,500.00	1,104,344,000.00
b) Other Deposit Substitute	41,355,405,885.08	105,882,876,064.88
Bonds Payable-Net	75,136,649,768.84	95,732,200,835.11
Unsecured Subordinated Debt-Net	1,167,613,024.79	1,167,337,951.23
Other Financial Liabilities	17,904,306,918.70	14,244,775,410.39
Other Liabilities	66,495,079,434.55	64,345,600,758.05
TOTAL LIABILITIES	₱1,800,839,551,049.61	₱1,840,280,545,009.41

STOCKHOLDERS' EQUITY

Capital Stock	₱ 169,259,558,486.99	₱ 169,259,558,486.99
Other Capital Accounts	4,699,167,196.45	1,809,694,392.62
Retained Earnings	131,484,283,136.40	131,487,478,113.05
TOTAL STOCKHOLDERS' EQUITY	₱305,443,008,819.84	₱302,556,730,992.66
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱2,106,282,559,869.45	₱2,142,837,276,002.07

CONTINGENT ACCOUNTS

Guarantees Issued	₱ 14,078,872,917.80	₱ 11,807,251,583.85
Performance Standby Letters of Credit	26,299,130,617.18	27,076,858,862.73
Commercial Letters of Credit	15,417,440,191.28	16,035,832,468.48
Trade Related Guarantees	1,354,740,221.44	2,182,566,580.69
Commitments	213,823,925,348.66	219,779,238,191.70
Spot Foreign Exchange Contracts	52,402,032,110.33	54,581,056,307.35
Trust Department Accounts:	597,412,692,376.21	591,137,636,905.25
a) Trust and Other Fiduciary Accounts	421,127,183,059.48	412,840,737,556.21
b) Agency Accounts	176,285,509,316.73	178,296,899,349.04
Derivatives	790,004,191,642.98	794,692,797,278.57
Others	8,665,810,658.13	9,736,582,939.60
TOTAL CONTINGENT ACCOUNTS	₱1,719,458,836,084.01	₱1,727,029,821,118.22

Additional Information:

Gross total loan portfolio (TLP)	₱ 1,088,820,503,152.27	₱ 1,045,042,027,574.29
Specific allowance for credit losses on the TLP	34,491,541,572.43	34,239,530,630.88
Non-Performing Loans (NPLs)	14,310,390,862.84	15,669,724,281.16
a. Gross NPLs	1.31%	1.50%
b. Ratio of gross NPLs to gross TLP (%)	1.31%	1.50%
c. Net NPLs	2,333,200,849.26	3,419,629,723.00
d. Ratio of net NPLs to gross TLP (%)	0.21%	0.33%
e. Ratio of total allowance for credit losses to gross NPLs (%)	339.58%	304.44%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	241.02%	218.51%
Classified loans & Other Risk Assets, gross of allowance for credit losses	53,970,707,584.38	55,261,416,821.02
DOSRI loans and receivables, gross of allowance for credit losses	8,161,660,641.69	8,147,414,258.13
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.75%	0.78%
Gross non-performing DOSRI loans and receivables	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	0.53%	0.55%
b. 2% for Medium Enterprises	3.64%	4.03%
Return on Equity (ROE) (%)	7.06%	8.32%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	20.04%	19.25%
b. Tier 1 Ratio (%)	19.14%	18.35%
c. Common Equity Tier 1 Ratio (%) ^{1/}	19.14%	18.35%
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations		
a. Tier 1 Capital	216,271,576,607.12	210,822,677,108.77
b. Exposure Measure	2,112,165,779,987.34	2,143,993,390,301.30
c. Leverage Ratio (%)	10.24%	9.83%
Liquidity Coverage Ratio in Single Currency on Solo Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets	786,070,504,775.41	788,997,129,746.70
b. Total Net Cash Outflows	217,956,470,007.95	253,719,558,873.37
c. Liquidity Coverage Ratio (%)	360.65%	310.97%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)

As of September 30, 2021 As of June 30, 2021

ASSETS		
Cash and Cash Items	₱ 32,047,409,452.76	₱ 33,124,422,694.45
Due from Bangko Sentral ng Pilipinas	209,211,966,490.63	368,838,549,344.28
Due from Other Banks	45,931,713,811.39	37,265,017,937.90
Financial Assets at Fair Value through Profit or Loss	44,984,241,645.48	43,148,374,794.30
Available-for-Sale Financial Assets-Net	736,258,917,011.20	680,215,766,824.67
Held-to-Maturity (HTM) Financial Assets-Net	23,399,836,521.10	18,227,306,558.29
Loans and Receivables-Net	1,225,409,023,954.07	1,185,618,263,629.57
Interbank Loans Receivable	58,144,465,400.88	29,901,697,791.96
Loans and Receivables - Others	1,164,582,799,889.68	1,154,954,364,977.27
Loans and Receivables Arising from RA/CA/PR/SLB	20,111,497,421.00	17,889,602,235.00
General Loan Loss Provision	17,429,738,757.49	17,127,401,374.66
Other Financial Assets	9,823,351,960.02	9,993,453,065.33
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	11,932,245,896.96	11,429,499,633.83
Bank Premises, Furniture, Fixture and Equipment-Net	23,418,569,494.08	23,410,431,478.85
Real and Other Properties Acquired-Net	5,170,895,319.77	5,779,179,317.94
Other Assets-Net	70,653,997,157.16	62,646,882,264.11
TOTAL ASSETS	₱2,438,242,168,714.62	₱2,479,697,147,543.52

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	₱ 10,380,925,734.43	₱ 9,879,876,129.71
Deposit Liabilities	1,852,157,870,491.66	1,818,089,587,820.14
Bills Payable:	63,674,512,952.05	126,088,265,268.03
a) Interbank Loans Payable	6,260,404,489.19	4,202,591,000.00
b) Other Deposit Substitute	44,414,530,294.65	109,172,827,673.67
c) Others	12,999,578,168.21	12,712,846,594.36
Bonds Payable-Net	83,943,688,720.32	110,833,271,193.32
Unsecured Subordinated Debt-Net	1,167,613,024.79	1,167,337,951.23
Other Financial Liabilities	34,436,552,812.10	29,028,542,435.44
Other Liabilities	78,085,718,475.23	73,176,489,950.96
TOTAL LIABILITIES	₱2,123,846,882,210.58	₱2,168,263,370,748.83

STOCKHOLDERS' EQUITY

Capital Stock	₱ 169,259,558,486.99	₱ 169,259,558,486.99
Other Capital Accounts	4,699,167,196.45	1,809,694,392.62
Retained Earnings	131,484,283,136.40	131,487,478,113.05
Minority Interest in Subsidiaries	8,952,277,684.20	8,877,045,802.03
TOTAL STOCKHOLDERS' EQUITY	₱314,395,286,504.04	₱311,433,776,794.69
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱2,438,242,168,714.62	₱2,479,697,147,543.52

CONTINGENT ACCOUNTS

Guarantees Issued	₱ 14,078,872,917.80	₱ 11,807,251,583.85
Performance Standby Letters of Credit	26,321,130,617.18	27,098,858,862.73
Commercial Letters of Credit	16,681,820,533.41	18,133,087,557.03
Trade Related Guarantees	1,354,740,221.44	2,182,566,580.69
Commitments	213,823,925,348.66	219,779,238,191.70
Spot Foreign Exchange Contracts	52,402,032,110.33	54,581,056,307.35
Trust Department Accounts:	608,579,839,255.68	601,143,627,654.82
a) Trust and Other Fiduciary Accounts	422,294,329,938.95	422,846,728,305.78
b) Agency Accounts	176,285,509,316.73	178,296,899,349.04
Derivatives	812,595,291,873.14	810,626,775,026.77
Others	34,052,974,364.23	31,249,058,676.13
TOTAL CONTINGENT ACCOUNTS	₱1,779,893,727,241.87	₱1,776,601,520,441.07

Additional Information:

1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. Metro Investment Corporation		
2. Philippine Savings Bank		
3. Metropolitan Bank (China) Ltd.		
4. OREX Metro Leasing and Finance Corporation		
5. Metropolitan Bank (Bahamas) Limited		
6. First Metro International Investment Company Limited		
7. Metro Remittance (Hong Kong) Limited		
8. Metro Remittance (Singapore) Pte. Ltd.		
9. Metro Remittance (USA), Inc.		
10. Metro Remittance (Japan) Co., Ltd.		
11. Metro Remittance (UK) Limited		
12. Philbancor Venture Capital Corporation		
2. List of Subsidiary Insurance Companies - None		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	20.66%	20.36%
b. Tier 1 Ratio (%)	19.79%	19.49%
c. Common Equity Tier 1 Ratio (%) ^{1/}	19.79%	19.49%
4. Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations		
a. Tier 1 Capital	280,152,852,094.52	277,922,424,618.48
b. Exposure Measure	2,505,290,278,356.69	2,545,444,856,152.00
c. Leverage Ratio (%)	11.18%	10.92%
5. Liquidity Coverage Ratio in Single Currency on Consolidated Basis, as prescribed under existing regulations		
a. Total Stock of High-Quality Liquid Assets	935,127,545,931.50	944,728,486,100.89
b. Total Net Cash Outflows	315,542,386,589.21	360,382,637,685.99
c. Liquidity Coverage Ratio (%)	296.36%	262.15%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

We, **Renato K. De Borja, Jr.** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **RENATO K. DE BORJA, JR.**
Senior Vice President/Controller

(Sgd.) **FABIAN S. DEE**
President

We, **Renato K. De Borja, Jr.** and **Fabian S. Dee** of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **RENATO K. DE BORJA, JR.**
Senior Vice President/Controller

(Sgd.) **FABIAN S. DEE**
President