

08 April 2020

THE PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower 5th Avenue corner 28th Street Bonifacio Global City, Taguig City

ATTENTION: **MS. JANET A. ENCARNACION** *Head, Disclosure Department*

PHILIPPINE DEALING & EXCHANGE CORP.

29/F, BDO Equitable Tower 8751 Paseo de Roxas 1226 Makati City, Philippines

ATTENTION: ATTY. MARIE ROSE M. MAGALLEN-LIRIO

Head, Issuer Compliance and Disclosure Department (ICDD)

Dear Ms. Encarnacion and Atty. Magallen-Lirio:

We furnish you a copy of our letter and SEC Form 17-LC sent to the Securities and Exchange Commission (SEC) to request extension in the filing of Annual Report (SEC Form 17-A) and Sustainability Report.

Thank you.

Very truly yours,

Jette C. Gamboa

Head, Strategic Planning and Investor Relations



07 April 2020

Securities and Exchange Commission

G/F Secretariat Building PICC Complex, Roxas Boulevard 1307 Pasay City, Philippines

ATTENTION: DIRECTOR VICENTE GRACIANO P. FELIZMENIO, JR.

Markets and Securities Regulation Department vgpfelizmenio@sec.gov.ph | 8818-5703 Local 223

RE: REQUEST FOR EXTENSION IN THE FILING OF ANNUAL REPORT

(SEC 17-A) AND SUSTAINABILITY REPORT

Dear Director Felizmenio, Jr.:

Greetings! We trust that you will receive this letter in good health.

Metropolitan Bank & Trust Company (Metrobank) would like to seek extension on the filing period for the Annual Report (SEC 17-A) and the Sustainability Report for the year ended 31 December 2019, pursuant to Memorandum Circular No.5 issued on 12 March 2020 and Notice related to it issued on 18 March 2020.

The COVID-19 outbreak has unfortunately posed significant challenges to banking operations including the gathering of pertinent information required for the completion of our Annual Report and Sustainability Report. The ongoing quarantine measures have put some strain on the ease of communication between business units given that we are operating with a skeleton staff, and the priority is to secure the safety and wellness of our people while continuously serving our general banking public.

Rest assured that Metrobank will observe its obligations under Republic Act No. 8799, or The Securities Regulation Code, and Philippine Stock Exchange's Consolidated Listing and Disclosure Rules, and under Memorandum Circular No.4 series of 2-19, otherwise known as the Sustainability Reporting Guidelines for Publicly-Listed Companies. To ensure the health and safety of everyone, we previously disclosed that our 2020 Annual Stockholders' Meeting will be moved to a later date until further notice.

We wish you the best in these trying times. Stay healthy and safe.

Very truly yours,

FABIAN S. DEE

President

FERNAND ANTONIO A. TANSINGCO

Treasurer | SEVP and Head, Financial Markets Sector

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-LC (COVID 19)

NOTIFICATION OF INABILITY TO FILE SEC FORM 17-A OR 17-Q

GENERAL INSTRUCTIONS

- 1. This is a special Form that may be filed during the period while a state of national public health emergency is in
- 2. It shall be signed by an executive officer of the issuer or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the this Form is signed on behalf of the issuer by an authorized representative other than an executive officer, a statement evidencing the representative's authority to sign on behalf of the issuer shall be filed with the Form.
- 3. A PDF or image copy of this Form shall be uploaded through the PSE EDGE, for Publicly Listed Company (PLC) or sent via email to msrd_covid19@sec.gov.ph, for non- PLC. However, the Commission reserves the right to require the company to submit a hard copy of this Form at a later date after the lifting of any home restriction under the community quarantine order.

***** End of Instruction Part *****

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-LC (COVID 19) NOTIFICATION OF INABILITY TO FILE SEC FORM 17-A OR 17-Q

December 31, 2019

Date of this report. April 8, 2020

Nothing in this Form shall be construed to imply that the Commission has verified any information contained herein.

1. SEC Identification Number 20573 2. BIR Tax Identification No. 000-477-863-000

3. METROPOLITAN BANK & TRUST COMPANY

Exact name of issuer as specified in its charter

4. Metro Manila, Philippines

SEC Form 17-Q[]

6. Metrobank Plaza, Sen Gil Puyat Ave., Urdaneta Village, Makati City, 1200
Address of principal office Postal Code

7. (02) 8898-8000

Issuer's telephone number, including area code

Province, country or other jurisdiction of incorporation

(SEC Use Only)

Check One:

SEC Form 17-A [/]

Industry Classification Code:

8
Former name, former address, and former fiscal year, if changed since last report.
9. Are any of the issuer's securities listed on a Stock Exchange?
Yes [√] No []
If yes, disclose the name of such Stock Exchange and the class of securities listed therein: Philippine Stock Exchange: Common Shares
PART I - REPRESENTATIONS
If the subject report could not be filed due to COVID19 and the issuer seeks relief from SRC Rule 17-1, the following should be completed. (Check box if appropriate)
(a) The operation of the Company is. [] Domestic Only [/] Domestic and Foreign
(b) The subject annual report on SEC Form 17-A [√] and/or the subject quarterly report on SEC Form 17-Q [] will be filed within the period prescribed in SEC MC 5, series of 2020 or in any amendment thereto.¹
PART II- OTHER INFORMATION
(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this
notification Jette C. Gamboa, Head of Strategic Planning & Investor Relations 11/F Strategic Planning, Metrobank Plaza, Sen. Gil Puyat Ave., Makati City (02) 8898-8000
(b) Have all other periodic reports required under Section 17 of the Code and under Sections 25 and 177 of the Revised Corporation Code, during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).
Yes [/] No [] Reports:
(c) The indicative date the company would convene the Annual Stockholders' Meeting:
Given the fluidity of the situation, the Meeting will be moved to a later date until further notice.
SIGNATURE
Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.
METROPOLITAN BANK & TRUST COMPANY
Registrant's full name as contained in charter
Fernand Anterio A. Tansingco Treasurer and Senior Executive Vice President
Signature and Title
Date

N.A.

For PLC with domestic operation only, the filing of 17_A or 17-Q is extended until 30 June 2020. For PLC with foreign operation, the filing of said reports is extended until 30 June 2020 or 60 days from that date of lifting of travel restrictions/ban by the concerned government authorities, whichever comes later.