

08 April 2020

THE PHILIPPINE STOCK EXCHANGE, INC.

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

ATTENTION: **MS. JANET A. ENCARNACION**

Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29/F, BDO Equitable Tower
8751 Paseo de Roxas
1226 Makati City, Philippines

ATTENTION: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**

Head, Issuer Compliance and Disclosure Department (ICDD)

Dear Ms. Encarnacion and Atty. Magallen-Lirio:

We furnish you a copy of our letter and SEC Form 17-LC sent to the Securities and Exchange Commission (SEC) to request extension in the filing of Annual Report (SEC Form 17-A) and Sustainability Report.

Thank you.

Very truly yours,



Jette C. Gamboa

Head, Strategic Planning and Investor Relations

07 April 2020

Securities and Exchange Commission

G/F Secretariat Building
PICC Complex, Roxas Boulevard
1307 Pasay City, Philippines

ATTENTION: **DIRECTOR VICENTE GRACIANO P. FELIZMENIO, JR.**
Markets and Securities Regulation Department
vgpfelizmenio@sec.gov.ph | 8818-5703 Local 223

Re: **REQUEST FOR EXTENSION IN THE FILING OF ANNUAL REPORT
(SEC 17-A) AND SUSTAINABILITY REPORT**

Dear Director Felizmenio, Jr.:

Greetings! We trust that you will receive this letter in good health.

Metropolitan Bank & Trust Company (Metrobank) would like to seek extension on the filing period for the Annual Report (SEC 17-A) and the Sustainability Report for the year ended 31 December 2019, pursuant to Memorandum Circular No.5 issued on 12 March 2020 and Notice related to it issued on 18 March 2020.

The COVID-19 outbreak has unfortunately posed significant challenges to banking operations including the gathering of pertinent information required for the completion of our Annual Report and Sustainability Report. The ongoing quarantine measures have put some strain on the ease of communication between business units given that we are operating with a skeleton staff, and the priority is to secure the safety and wellness of our people while continuously serving our general banking public.

Rest assured that Metrobank will observe its obligations under Republic Act No. 8799, or The Securities Regulation Code, and Philippine Stock Exchange's Consolidated Listing and Disclosure Rules, and under Memorandum Circular No.4 series of 2-19, otherwise known as the Sustainability Reporting Guidelines for Publicly-Listed Companies. To ensure the health and safety of everyone, we previously disclosed that our 2020 Annual Stockholders' Meeting will be moved to a later date until further notice.

We wish you the best in these trying times. Stay healthy and safe.

Very truly yours,



FABIAN S. DEE
President



FERNAND ANTONIO A. TANSINGCO
Treasurer | SEVP and Head, Financial Markets Sector

8. N.A.
.....
Former name, former address, and former fiscal year, if changed since last report.

9. Are any of the issuer's securities listed on a Stock Exchange?

Yes [] No []

If yes, disclose the name of such Stock Exchange and the class of securities listed therein: Philippine Stock Exchange: Common Shares

PART I - REPRESENTATIONS

If the subject report could not be filed due to COVID19 and the issuer seeks relief from SRC Rule 17-1, the following should be completed. (Check box if appropriate)

(a) The operation of the Company is. [] Domestic Only [] Domestic and Foreign

(b) The subject annual report on SEC Form 17-A [] and/or the subject quarterly report on SEC Form 17-Q [] will be filed within the period prescribed in SEC MC 5, series of 2020 or in any amendment thereto.¹

PART II- OTHER INFORMATION

(a) Name, address and telephone number, including area code, and position/title of person to contact in regard to this notification Jette C. Gamboa, Head of Strategic Planning & Investor Relations
..... 11/F Strategic Planning, Metrobank Plaza, Sen. Gil Puyat Ave., Makati City
(02) 8898-8000

(b) Have all other periodic reports required under Section 17 of the Code and under Sections 25 and 177 of the Revised Corporation Code, during the preceding 12 months, or for such shorter period that the issuer was required to file such report(s), been filed? If the answer is no, identify the report(s).

Yes [] No [] Reports:

(c) The indicative date the company would convene the Annual Stockholders' Meeting: TBA
2020. Please provide reason if company could not provide an indicative date.

Given the fluidity of the situation, the Meeting will be moved to a later date until further notice.

SIGNATURE

Pursuant to the requirements of the SRC Rule 17-1, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

METROPOLITAN BANK & TRUST COMPANY

.....
Registrant's full name as contained in charter

Fernand Antonio A. Tansingco
Treasurer and Senior Executive Vice President
.....

Signature and Title

Date April 8, 2020

¹ For PLC with domestic operation only, the filing of 17_A or 17-Q is extended until 30 June 2020. For PLC with foreign operation, the filing of said reports is extended until 30 June 2020 or 60 days from that date of lifting of travel restrictions/ban by the concerned government authorities, whichever comes later.