

February 1, 2018

Mr. Jose Valeriano B. Zuño III OIC – Head, Disclosure Department Philippine Stock Exchange, Inc. 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Dear Mr. Zuño:

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of December 31, 2017.

Very truly yours,

Marilou C. Bartolome
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.
 37/F, Tower 1, The Enterprise Center
 6766 Ayala Avenue corner Paseo de Roxas
 1226 Makati City, Philippines





BALANCE SHEET

(Head Office and Branches)

	As of September 30, 2017	
ASSETS		
Cash and Cash Items Due from Bangko Sentral ng Pilipinas Due from Other Banks Financial Assets at Fair Value through Profit or Loss Available-for-Sale Financial Assets-Net Unquoted Debt Securities Classified as Loans-Net Investments in Non-Marketable Equity Security-Net Loans and Receivables-Net Interbank Loans Receivable Loans and Receivables - Others General Loan Loss Provision		223,159,982,517.64 27,447,240,969.27 51,626,882,571.25 268,045,215,105.24 49,346,563.48 149,888,687.83 915,295,687,739.84 26,864,468,163.37 897,293,551,301.91 8,862,331,725.44
Other Financial Assets Equity Investment in Subsidiaries, Associates and Joint Ventures-Net Bank Premises, Furniture, Fixture and Equipment-Net Real and Other Properties Acquired-Net Other Assets-Net TOTAL ASSETS	57,497,637,988.21 15,969,739,213.03 2,200,750,265.19 49,026,880,070.93	5,782,099,774.69 56,570,468,154.34 15,994,196,350.14 2,182,349,058.33 42,273,282,979.39 1,627,441,032,025.43

Financial Liabilities at Fair Value through Profit or Loss 5,351,810,530.32 Deposit Liabilities 1.313.947.576.587.04 1,263,843,135,349,81 Bills Pavable: 80,492,214,311.27 a) BSP (Rediscounting and Other Advances) b) Interbank Loans Payable 25,000,000,000.00 0.00 19,707,455,431.75 60,784,758,879.52 20,285,562,662.33 61,249,593,819.64 c) Other Deposit Substitute Unsecured Subordinated Debt-Net 22,437,049,010.55 22,428,730,371.00 Other Financial Liabilities Other Liabilities ... TOTAL LIABILITIES

STOCKHOLDERS' EQUITY		
Capital Stock Other Capital Accounts Retained Earnings TOTAL STOCKHOLDERS' EQUITY TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	99,801,492,069.22 (17,047,615,015.42) 113,416,916,335.24 196,170,793,389.04 1,709,895,231,124.07	99,801,492,069.22 3,954,182,115.65 96,188,316,745.53 199,943,990,930.40 1,627,441,032,025.43

P1,513,724,437,735.03

1,427,497,041,095.03

0	CONTINGENT ACCOUNTS			
00	Cupyportope legued	12 1910 909 109101	-86-	
	Guarantees Issued	13,643,058,603.84	P	12,369,424,676.09
	Financial Standby Letters of Credit	0.00		50,815,000.00
	Performance Standby Letters of Credit	29,908,665,452.17		30,086,969,094.91
	Commercial Letters of Credit	13,514,622,207.85		15,471,442,457.68
	Trade Related Guarantees	5,304,589,993.61		7,268,923,366.39
	Commitments	8.315.979.871.45		9,326,342,453.85
8	Spot Foreign Exchange Contracts	15,302,600,454.07		24,385,472,090.79
000	Trust Department Accounts:	443,989,112,643.73		447.844.440.518.88
0	a) Trust and Other Fiduciary Accounts			
00000	h) Agongy Accounts	309,224,580,521.11		316,960,926,137.68
0000	b) Agency Accounts	134,764,532,122.62		130,883,514,381.20
0000	Derivatives	512,664,505,047.90		514,168,562,071.38
20000	Others	8,910,430,726.26		7,937,069,585.16
0	Others TOTAL CONTINGENT ACCOUNTS	,051,553,565,000.88	11	,068,909,461,315.13
0000				
00000	Additional Information:			
20000	Gross total loan portfolio (TLP) Specific allowance for credit losses on the TLP	1,021,564,496,973.92	P	928,840,152,178.94
00000	Specific allowance for credit losses on the TLP	4,642,635,459.08		4,682,132,713.66
00000	Non-Performing Loans (NPLs) a. Gross NPLs			C 445 557 252 02
I	a. Gross NPLs b. Ratio of gross NPLs to gross TLP (%)	6,019,807,187.46 0.59%		6,115,557,253.03 0.66%
	c. Net NPIs	1,377,171,728.38		1,433,424,539.37
П	c. Net NPLs d. Ratio of net NPLs to gross TLP (%)	0.13%		0.15%
П	e. Natio of total allowance for credit losses to gross NPLS (%)	228.67%		221.48%
П	f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (04)	77.12%		76.56%
П	Classified Loans & Other Risk Assets, gross of allowance for credit DOSRI loans and receivables, gross of allowance for credit losses	17,371,580,723.13		14,419,708,605,69
1	DOSRI loans and receivables, gross of allowance for credit losses	3,442,060,408.58		1,543,692,183.33
П	Katio of Dubki loans and receivables, dross of allowance for credit losses, to gross 11 P (%)	0.34%		0.17%
П	Gross non-performing DOSRI loans and receivables	0.00		0.00
-	Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%) Percent Compliance with Magna Carta (%)	0.00%		0.00%
	a. 8% for Micro and Small Enterprises	2.19%		1.82%
0000	b. 2% for Medium Enterprises	6.14%		5.55%
-	RETURN ON EQUITY (ROE) (%)	8.87%		8.85%
00000	Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations	0.0770		0.0370

REPUBLIC OF THE PHILIPPINES) CITY OF MAKATI)S.S.

CONTINGENT ACCOUNTS

We, Marilou C. Bartolome and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

> (Sgd.) MARILOU C. BARTOLOME Senior Vice President/Controller

c. Common Equity Tier 1 Ratio (%) 17

(Sgd.) FABIAN S. DEE

SUBSCRIBED AND SWORN to before me, this 25th day of January, 2018 at Makati City, Metro Manila affiants exhibiting to me their Passport No. EB9792501 issued at DFA Manila on December 11, 2013 and Passport No. EB9374579 issued at PCG Vancouver on October 16, 2013, respectively.

Page No. 21; Book No. Series of 2018.

(Sgd.) ATTY. RHEA C. BALATO Notary Public Until December 31, 2018 PTR No. MKT 6621410 01/10/2018, Makati City

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)

As of December 31, 2017 As of Septem		
ASSETS		
ASSETS Cash and Cash Items Due from Bangko Sentral ng Pilipinas Due from Other Banks Financial Assets at Fair Value through Profit or Loss Available-for-Sale Financial Assets-Net Unquoted Debt Securities Classified as Loans-Net Investments in Non-Marketable Equity Security-Net Loans and Receivables-Net Interbank Loans Receivables Loans and Receivables-Others Loans and Receivables Arising from RA/CA/PR/SLB General Loan Loss Provision Other Financial Assets Equity Investment in Subsidiaries, Associates and Joint Ventures-Net Bank Premises, Furniture, Fixture and Equipment-Net Real and Other Properties Aquired-Net Non-Current Assets Held for Sale Other Assets-Net TOTAL ASSETS	261,907,250,274.54 31,024,912,593.96 35,729,504,188.40 345,420,234,818.77 517,200,610.62 218,624,091.43 1,281,931,516,965.94 44,897,018,979.98 1,249,001,675,529.23 578,250,730.00 12,545,428,273.27 8,124,060,401.61 7,526,144,808.98 19,619,228,711.38 5,615,326,275.90 129,632,813.20 99,186,099,226,55	264,589,588,937,46 36,481,579,839.01 57,048,321,137.16 341,627,233,933.95 640,474,075.01 236,188,667.87 1,174,893,949,103.06 42,732,000,902.57 1,143,389,047,733.87 1,002,000,000.00 12,229,099,533.38 7,743,736,696.78 7,265,601,035.17 19,637,742,023.37 5,609,137,926.86 130,116,298.50 51,346,237,486.03
14116.1000010	P2,084,580,282,932.90	* <u>1,988,494,462,425.78</u>

U.		
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss Deposit Liabilities Bills Payable:	5,351,810,530.32 1,529,191,251,651.99 226,421,782,678.35	4,388,813,677.68 1,474,717,434,487.33 189,186,237,572.63
a) BSP (Rediscounting and Other Advances) b) Interbank Loans Pavable	28,000,000,000.00 28,169,526,199.89	25.491.920.114.09
c) Other Deposit Substitute	132,947,010,717.26	140,179,818,331.38
d) Others Bonds Payable–Net	37,305,245,761.20 2,992,580,674.14	23,514,499,127.16 6,990,564,015.61
Unsecured Subordinated Debt-Net Due to Bangko Sentral ng Pilipinas	26,579,506,718.04 13.764,821.88	26,570,334,279.21 10,515,979.49
Other Financial Liabilities	20,010,963,685.78	18,140,947,642.22
Other Liabilities TOTAL LIABILITIES	66,922,816,819.04 1,877,484,477,579.54	57,329,335,047.94 *1,777,334,182,702.11

STOCKHOLDERS' EQUITY		
Capital Stock	99.801,492,069.22	99,801,492,069,22
Other Capital Accounts	(18,161,287,036.33)	3,993,240,691.30
Retained Earnings	113,416,916,335.24	96,188,316,745.53
Minority Interest in Subsidiaries	12,038,683,985.23	11,177,230,217.62
TOTAL STOCKHOLDERS' EQUITY	207,095,805,353.36	211,160,279,723.67
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	2,084,580,282,932.90	P-1,988,494,462,425.78

CONTINGENT ACCOUNTS			
Guarantees Issued Financial Standby Letters of Credit Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Commitments Spot Foreign Exchange Contracts Trust Department Accounts: a) Trust and Other Fiduciary Accounts	13,647,286,783.84 410,000,000.00 29,964,719,504.77 14,358,153,038.08 5,494,263,558.07 168,398,786,103.56 15,302,600,454.07 450,492,420,810.77 315,727,888,688.15	P	12,369,424,676.09 486,100,002.00 30,142,969,094.91 15,794,695,893.46 7,480,623,252.03 165,294,052,216.59 24,385,472,090.79 44,087,517,662.34 323,204,003,281.14
b) Agency Accounts Derivatives Others	134,764,532,122.62 515,324,828,482.73		130,883,514,381.20 540,808,552,665.87
TOTAL COLUMN COCCUPING	14,611,553,946.98 1,228,004,612,682.87	1-1	12,848,386,995.01 , 263,697,794,549.09

tional Information:	· ·
of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)	
First Metro Investment Corporation	Metro Remittance (Singapore) Pte. Ltd.
Philippine Savings Bank	10. Metro Remittance (USA), Inc.
Metropolitan Bank (China) Ltd.	11. Metro Remittance Center, Inc.
Metrobank Card Corporation (A Finance Company)	12. Metro Remittance (Japan) Co., Ltd.
ORIX Metro Leasing and Finance Corporation	13. Metro Remittance (UK) Limited
Metropolitan Bank (Bahamas) Limited	14. Metro Remittance (Italia), S.p.A.
First Metro International Investment Company Limited	15. Philbancor Venture Capital Corporation
Astro Domittance (Hann Vann) Limited	Transfer or the Contract of th

2. List of Subsidiary Insurance Companies None
 Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations a. rotat CAK (%) b. Tier 1 Ratio (%) c. Common Equity Tier 1 Ratio (%) ¹⁷

REPUBLIC OF THE PHILIPPINES)

CITY OF MAKATI)S.S. We, Marilou C. Bartolome and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) MARILOU C. BARTOLOME

(Sgd.) FABIAN S. DEE

SUBSCRIBED AND SWORN to before me, this 25th day of January, 2018 at Makati City, Metro Manila affiants exhibiting to me their Passport No. EB9792501 issued at DFA Manila on December 11, 2013 and Passport No. EB9374579 issued at PCG Vancouver on October 16, 2013, respectively.

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Regulated by Bangko Sentral ng Pilipinas: Telephone Number: (632)708-7087 | E-mail: consumeraffairs@bsp.gov.ph

For inquiries, please call our Metrobank Contact Center at (02) 8700-700 (domestic toll free 1-800-1888-5775) or send an email to customercare@metrobank.com.ph.

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