

February 18, 2019

Ms. Janet A. Encarnacion

Head, Disclosure Department Philippine Stock Exchange, Inc. 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Dear Ms. Encarnacion:

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of December 31, 2018.

Very truly yours,

Marilou C. Bartolome Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp. 37/F, Tower 1, The Enterprise Center 6766 Ayala Avenue corner Paseo de Roxas 1226 Makati City, Philippines

www.metrobank.com.ph

BALANCE SHEET

TOTAL ASSETS

(Head Office and Branches)

	As of December 31, 2018	As of September 30, 2018
ASSETS		
Cash and Cash Items	₽ 29,279,541,877.89	2 1,477,744,244.82
Due from Bangko Sentral ng Pilipinas	206,289,388,861.30	201,991,075,818.00
Due from Other Banks	35,337,453,121.37	18,394,027,870.92
Financial Assets at Fair Value through Profit or Loss	30,165,525,919.25	41,137,553,647.83
Available-for-Sale Financial Assets-Net	92,144,412,227.41	84,713,043,981.23
Held-to-Maturity (HTM) Financial Assets-Net	212,655,160,457,50	211,686,521,107.06
Loans and Receivables-Net	1,117,785,607,016.00	1,048,426,562,809.93
Interbank Loans Receivable	24,695,792,042.25	12,238,388,418.15
Loans and Receivables - Others	1.103.413.665.482.29	1,046,512,024,900.32
General Loan Loss Provision	10.323,850,508,54	10,323,850,508.54
Other Financial Assets	7,520,471,373,43	6,687,667,651.68
Equity Investment in Subsidiaries, Associates and Joint		
Ventures-Net	76.527.112.452.10	74,974,976,124.24
Bank Premises, Furniture, Fixture and Equipment-Net	15,826,715,101,48	15,855,642,663.97
Real and Other Properties Acquired-Net	2,011,470,550.56	2,082,164,756.08
Other Assets-Net	65 241 634 431 18	61 259 343 572 81

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	₱ 6.182.214.648.46	7.547,650,126.90
Deposit Liabilities	1,326,008,388,501,70	1,317,813,787,519.81
Bills Pavable:	151,198,153,248.95	96,223,727,738.43
a) BSP (Rediscounting and Other Advances)	20,000,000,000.00	0.00
b) Interbank Loans Pavable	35,951,587,959.57	42,436,641,202.33
c) Other Deposit Substitute	95,246,565,289,38	53,787,086,536.10
Bonds Pavable-Net	27,838,796,559,43	0.00
Unsecured Subordinated Debt-Net	22,471,484,925.50	22,462,698,544.60
Other Financial Liabilities	13,727,078,615.36	13,674,097,362.30
Other Liabilities	62,076,799,865.42	55,465,989,262.47
TOTAL LIABILITIES	+ 1,609,502,916,364.82	* 1,513,187,950,554.51

P1,890,784,493,389.47 P1,783,686,324,248.57

STOCKHOLDERS' EQUITY		
Capital Stock Other Capital Accounts Retained Farnings	158,911,548,106.99 (4,876,458,110.23) 127,246,487,027.89	158,910,062,606.74 11,605,236,134.38 104,983.074,952.94
TOTAL STOCKHOLDERS' EQUITY	281,281,577,024.65 1,890,784,493,389.47	275,498,373,694.06 ₱1,788,686,324,248.57

Guarantees Issued	P	11,916,960,358.46	+	12,084,630,846.75
Performance Standby Letters of Credit		25,784,800,788.16		28,137,114,661.16
Commercial Letters of Credit		16.337,971,566.63		16,591,662,096.28
Trade Related Guarantees		6.432,708,140.08		6,267,052,688.09
Commitments		12.381,916.445.84		14,534,002,893,99
Spot Foreign Exchange Contracts		16.450.556.020.90		45,181,212,718.88
Trust Department Accounts:		422.761.208.518.96		426,490,850,547.65
a) Trust and Other Fiduciary Accounts		271,526,926,256,51		285,892,890,878,68
b) Agency Accounts		151,234,282,262.45		140,597,959,668.97
Derivatives		466,008,844,457.67		593,865,918,071.60
Others		8,428,444,789.56		9,584,225,205.78
TOTAL CONTINGENT ACCOUNTS	P_	986,503,411,086.26	1	,152,736,669,730.18
Additional Information:		1 135 540 333 077 70		1.000.004.003.441.03
Gross total loan portfolio (TLP) Specific allowance for credit losses on the TLP	r	1,135,548,223,977.78 7.438.766.453.24	r	1,065,954,962,441.97 7,204,549,123,50
Non-Performing Loans (NPLs)		7,430,700,433.24		7,204,349,123.30
a Gross NPLs		8.041,215.004,71		7,311,098,641.93
b. Ratio of gross NPLs to gross TLP (%)		0.71%		0.699
c Net NPLs		2,015,659,434.65		1,563,876,708.16
d. Ratio of net NPLs to gross TLP (%) e. Ratio of total allowance for credit losses to gross NPLs (%)		0.18%		0.15%
e. Ratio of total allowance for credit losses to gross NPLs (%)		220.89%		239.75%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)		92.51%		98.54%
Classified Loans & Other Risk Assets, gross of allowance for credit losses		18,164,397,406.15		18,122,760,254.88
DOSRI loans and receivables, gross of allowance for credit losses		7,869,027,956.03		7,833,647,967.88
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%) Percent Compliance with Magna Carta (%)		0.69%		0.73%
a. 8% for Micro and Small Enterprises		1.18%		1.21%
b. 2% for Medium Enterprises		6.54%		6.01%
Return on Equity (ROE) (%)		8.65%		9.03%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations				
a. Total CAR (%)		15.82%		17.18%
b. Tier 1 Ratio (%)		13.33%		14.46%
c. Common Equity Tier 1 Ratio (%) 1		13.33%		14.46%

M -Common Equity Tier 7 is only applicable to all Universal and Commonsel Banks and their subsidiary hands

REPUBLIC OF THE PHILIPPINES)

CONTINGENT ACCOUNTS

CITY OF MAKATI)S.S.

We, Marliou C. Bartolome and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) MARILOU C. BARTOLOME

or send an email to customercare@metrobank.com.ph.

(Sgd.) FABIAN S. DEE

SUBSCRIBED AND SWORN to before me, this 8th day of February, 2019 at Makati City, Metro Manila affiants exhibiting to me their Passport No. P7028225A issued at DFA Manila on May 03, 2018 and Passport No. P5978556A issued at DFA Manila on February 09, 2018, respectively.

Doc. No. 180 ; Page No. 37 ; Book No. 45 ; (Sgd.) ATTY, JAYMIE LYNN L. PARAFINA-CUEVAS Notary Public Until December 31, 2020 PTR No. MKT 7336444 1/07/2019, Makati City

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)

	As of December 31, 2018	As of September 30, 2018
ASSETS		
Cash and Cash Items	→ 33,090,533,833.66	
Due from Bangko Sentral ng Pilipinas Due from Other Banks		234,520,324,014.18 27,240.367,218.34
Due from Other Banks Financial Assets at Fair Value through Profit or Loss	31.699.556.198.55	43.705.324.560.05
Available-for-Sale Financial Assets-Net	111,141,956,532.34	101,834,944,427.21
Held-to-Maturity (HTM) Financial Assets-Net Loans and Receivables-Net		264,889,146,954.88
Loans and Receivables-Net Interbank Loans Receivable	1,413,192,566,989.62 42,652,425,845.10	1,327,345,752,636.69 26,640,685,018.63
Loans and Receivables - Others	1,377,734,076,671.65	1,315,289,102,502.55
Loans and Receivables Arising from RA/CA/PR/SLB	8,067,000,000.00 15,260,935,527,13	1,900,000,000.00
General Loan Loss Provision Other Financial Assets		16,484,034,884.49 8,663,866,691,41
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,621,329,443.22	11,098,779,563.91
Bank Premises, Furniture, Fixture and Equipment-Net		19,332,020,631.43
Real and Other Properties Acquired-Net Non-Current Assets Held for Sale	5,415,144,425.33 21,238,553.66	5,495,257,919.91 21,645,572.75
Other Assets-Net	76,660,803,727.20	72,506,765,887.65
TOTAL ASSETS	P2,261,398,526,363.48	7 2,140,968,984,536.23

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	6,185,109,721.20	7,577,280,927.83
Deposit Liabilities	1,557,360,075,958.93	1,543,243,075,529.21
Bills Pavable:	261,060,266,208.40	195,220,710,330.00
a) BSP (Rediscounting and Other Advances)	21,500,000,000.00	0.00
b) Interbank Loans Payable	39,122,799,921.04	45,554,757,436.33
c) Other Deposit Substitute	145,464,932,964.88	109,291,473,837.54
d) Others	54.972.533.322.48	40,374,479,056.13
Bonds Pavable-Net	30.835.930.423.12	2.995.972.120.03
Unsecured Subordinated Debt-Net	26,617,769,442.13	26,608,014,408.40
Other Financial Liabilities	23,372,988,654.05	22,257,192,802,47
Other Liabilities	77,029,727,293.32	70,029,359,558.04
TOTAL LIABILITIES	1,982,461,867,701.15	+ 1,867,931,605,675.98

STOCKHOLDERS' EQUITY		
Capital Stock Other Capital Accounts Retained Earnings Minority Interest in Subsidiaries TOTAL STOCKHOLDERS' EQUITY TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	158,911,548,106.99 (14,628,667,287.52) 127,246,487,027.89 7,407,290,814.97 278,936,658,662.33 *2,261,398,526,363.48	158,910,062,606.74 2,006,187,944.95 104,983,074,952.94 7,138,053,355.62 273,037,378,860.25 *2,140,968,984,536.23

CONTINGENT ACCOUNTS		
Guarantees Issued	11.916.960.358.46	1 2,084,630,846.75
Financial Standby Letters of Credit	410,000,000.00	410,000,000.00
Performance Standby Letters of Credit	25,837,800,788.16	28,193,168,713.76
Commercial Letters of Credit	16,803,196,459.37	16,879,954,492.17
Trade Related Guarantees	6,585,270,290.16	7,082,151,830.26
Commitments	200,610,836,510.89	202,422,241,523.07
Spot Foreign Exchange Contracts		45,235,232,718.88
Trust Department Accounts:	429,162,049,653.30	432,573,411,800.23
a) Trust and Other Fiduciary Accounts	277,927,767,390.85	291,975,452,131.26
b) Agency Accounts	151,234,282,262.45	140,597,959,668.97
Derivatives	486,428,058,077.50	604, 176, 144, 166.49
Others	16,907,960,207.84	17,765,927,020.58
TOTAL CONTINGENT ACCOUNTS	P1,211,112,688,366.58	* 1,366,822,863,112.19
Additional Information: 1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies) 1. First Metro Investment Corporation 2. Philippine Savings Bank 3. Metropolitan Rank (Chinal Ltd.	Metro Remittance (Singapor Metro Remittance (USA), Inc. Metro Remittance (Japan) Co.	

Metrobank Card Corporation (A Finance Company) ORIX Metro Leasing and Finance Corporation	 Metro Remittance (UK) Limited Metro Remittance (Italia), S.p.A. 	
6. Metropolitan Bank (Bahamas) Limited	14. Philbancor Venture Capital Corporation	
7. First Metro International Investment Company Limited		
8. Metro Remittance (Hong Kong) Limited		
List of Subsidiary Insurance Companies		
None -		
Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under ex	sting regulations	
a. Total CAR (%)		17.76%
b. Tier 1 Ratio (%)	14.56%	15.23%
Common South Time & Datio (0)) V	14.3070	13.2370

REPUBLIC OF THE PHILIPPINES)

CITY OF MAKATI)S.S.

We, Marilou C. Bartolome and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) MARILOU C. BARTOLOME Senior Vice President/Controller

(Sgd.) FABIAN S. DEE

SUBSCRIBED AND SWORN to before me, this 8th day of February, 2019 at Makati City, Metro Manila affiants exhibiting to me their Passport No. P7028225A issued at DFA Manila on May 03, 2018 and Passport No. P5978556A issued at DFA Manila on February 09, 2018, respectively.

Doc. No. 181; Page No. 38; Book No. 45; Series of 2019. (Sgd.) ATTY. JAYMIE LYNN L. PARAFINA-CUEVAS Notary Public Until December 31, 2020 PTR No. MKT 7336444 1/07/2019, Makati City

Regulated by Bangko Sentral ng Pilipinas: Telephone Number: (632) 708-7087 | E-mail: consumeraffairs@bsp.gov.ph For inquiries, please call our Metrobank Contact Center at (02) 8700-700 (domestic toll free 1-800-1888-5775)

Member: PDIC. Maximum Deposit Insurance for Each Depositor P500,000

A proud member of BancNet