

February 2, 2017

Mr. Jose Valeriano B. Zuño III
OIC – Head, Disclosure Department
Philippine Stock Exchange, Inc.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Dear Mr. Zuño:

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of December 31, 2016.

Very truly yours,


Marilou C. Bartolome
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
1226 Makati City, Philippines

METROPOLITAN BANK & TRUST COMPANY

Metrobank Plaza, Sen. Gil J. Puyat Avenue, 1200 Makati City, Philippines; Tel. no. (632) 898-8000 / 857-0000; Fax (632) 817-6248; www.metrobank.com.ph



BALANCE SHEET
(Head Office and Branches)

As of December 31, 2016 As of September 30, 2016

ASSETS	
Cash and Cash Items	23,469,469,944.34
Due from Bangko Sentral ng Pilipinas	203,780,822,314.97
Due from Other Banks	32,008,858,168.47
Financial Assets at Fair Value through Profit or Loss	26,764,281,048.48
Available-for-Sale Financial Assets-Net	253,242,947,296.66
Held-to-Maturity (HTM) Financial Assets-Net	0.00
Unquoted Debt Securities Classified as Loans-Net	112,634,227.26
Investments in Non-Marketable Equity Security-Net	152,266,777.06
Loans and Receivables-Net	893,685,755,870.94
Interbank Loans Receivable	32,452,259,810.06
Loans and Receivables - Others	828,973,506,851.35
Loans and Receivables Arising from RA/CA/PR/SLB	40,641,504,207.76
General Loan Loss Provision	3,881,514,998.23
Other Financial Assets	5,096,630,037.73
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	54,076,931,189.36
Bank Premises, Furniture, Fixture and Equipment-Net	15,750,106,667.78
Real and Other Properties Acquired-Net	2,888,240,345.28
Other Assets-Net	41,490,914,494.47
TOTAL ASSETS	1,552,519,858,382.80

LIABILITIES	
Financial Liabilities at Fair Value through Profit or Loss	4,546,931,431.93
Deposit Liabilities	1,205,686,571,941.08
Bills Payable:	70,773,124,200.92
a) Interbank Loans Payable	23,599,113,162.88
b) Other Deposit Substitute	47,174,011,038.04
Unsecured Subordinated Debt-Net	22,404,446,280.77
Other Financial Liabilities	10,201,388,662.35
Other Liabilities	51,507,854,209.42
TOTAL LIABILITIES	1,365,120,316,726.48

STOCKHOLDERS' EQUITY	
Capital Stock	99,801,492,069.22
Other Capital Accounts	(11,763,984,184.12)
Retained Earnings	99,362,033,771.22
TOTAL STOCKHOLDERS' EQUITY	187,399,541,656.32
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	1,552,519,858,382.80

CONTINGENT ACCOUNTS	
Guarantees Issued	12,162,334,478.40
Financial Standby Letters of Credit	49,720,000.00
Performance Standby Letters of Credit	31,188,179,601.70
Commercial Letters of Credit	14,487,244,140.64
Trade Related Guarantees	4,809,438,369.62
Commitments	25,843,271,499.96
Spot Foreign Exchange Contracts	11,327,575,475.11
Trust Department Accounts:	422,812,189,676.99
a) Trust and Other Fiduciary Accounts	309,270,308,394.78
b) Agency Accounts	113,541,881,282.21
Derivatives	429,758,460,082.73
Others	13,965,943,169.88
TOTAL CONTINGENT ACCOUNTS	966,404,356,495.03

Additional Information:	
Gross total loan portfolio (TLP)	906,734,870,509.63
Specific allowance for credit losses on the TLP	4,667,599,640.46
Non-Performing Loans (NPLs)	3,683,099,014.74
a. Gross NPLs	3,683,099,014.74
b. Ratio of gross NPLs to gross TLP (%)	0.41%
c. Net NPLs	(984,500,625.72)
d. Ratio of net NPLs to gross TLP (%)	(0.11%)
Classified Loans & Other Risk Assets, gross of allowance for credit losses	19,945,341,081.96
DOSRI loans and receivables, gross of allowance for credit losses	2,269,597,072.72
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.25%
Gross non-performing DOSRI loans and receivables	0.00
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%
Percent Compliance with Magna Carta (%)	2.84%
a. 8% for Micro and Small Enterprises	5.88%
b. 2% for Medium Enterprises	8.72%
Return on Equity (ROE) (%)	14.22%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations	11.20%
a. Total CAR (%)	11.20%
b. Tier 1 Ratio (%)	11.20%
c. Common Equity Tier 1 Ratio (%) ^{1/}	11.20%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI)S.S.

We, Marilou C. Bartolome and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **MARILOU C. BARTOLOME**
Senior Vice President/Controller

(Sgd.) **FABIAN S. DEE**
President

SUBSCRIBED AND SWORN to before me, this 25th day of January 2017 at Makati City, Metro Manila affiants exhibiting to me their Passport No. EB9792501 issued at DFA Manila on December 11, 2013 and Passport No. EB9374579 issued at PCG Vancouver on October 16, 2013, respectively.

Doc. No. 292 ;
Page No. 60 ;
Book No. 29 ;
Series of 2017.

(Sgd.) **ATTY. JAYMIE LYNN L. PARAFINA-CUEVAS**
Notary Public
Until December 31, 2018
PTR No. MKT 5910165 1/04/2017, Makati City

This bank is regulated by Bangko Sentral ng Pilipinas
Telephone Number: (632)708-7701 E-mail: bspmail@bsp.gov.ph
Member: PDIC. Maximum Deposit Insurance for Each Depositor P500,000

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

As of December 31, 2016 As of September 30, 2016

ASSETS	
Cash and Cash Items	26,553,245,241.77
Due from Bangko Sentral ng Pilipinas	238,808,576,451.37
Due from Other Banks	45,862,347,015.63
Financial Assets at Fair Value through Profit or Loss	29,960,819,977.85
Available-for-Sale Financial Assets-Net	318,040,341,832.11
Held-to-Maturity (HTM) Financial Assets-Net	0.00
Unquoted Debt Securities Classified as Loans-Net	606,611,077.14
Investments in Non-Marketable Equity Security-Net	241,007,094.23
Loans and Receivables-Net	1,128,554,609,578.06
Interbank Loans Receivable	45,531,108,319.21
Loans and Receivables - Others	1,048,421,833,790.81
Loans and Receivables Arising from RA/CA/PR/SLB	46,114,664,623.76
General Loan Loss Provision	11,512,997,155.72
Other Financial Assets	7,385,857,564.07
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	6,905,840,503.56
Bank Premises, Furniture, Fixture and Equipment-Net	19,534,586,318.87
Real and Other Properties Acquired-Net	6,157,107,164.56
Non-Current Assets Held for Sale	145,469,606.54
Other Assets-Net	46,498,479,736.62
TOTAL ASSETS	1,875,254,899,162.38

LIABILITIES	
Financial Liabilities at Fair Value through Profit or Loss	4,612,248,109.45
Deposit Liabilities	1,390,491,175,209.13
Bills Payable:	162,182,145,879.48
a) Interbank Loans Payable	26,051,513,162.88
b) Other Deposit Substitute	116,519,719,807.21
c) Others	19,610,912,909.39
Bonds Payable-Net	11,981,244,615.97
Unsecured Subordinated Debt-Net	29,524,380,590.13
Due to Bangko Sentral ng Pilipinas	15,129,917.26
Other Financial Liabilities	17,477,006,320.56
Other Liabilities	63,024,262,326.00
TOTAL LIABILITIES	1,679,307,592,967.98

STOCKHOLDERS' EQUITY	
Capital Stock	99,801,492,069.22
Other Capital Accounts	(12,404,738,919.66)
Retained Earnings	99,362,033,771.22
Minority Interest in Subsidiaries	9,188,519,273.62
TOTAL STOCKHOLDERS' EQUITY	195,947,306,194.40
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	1,875,254,899,162.38

CONTINGENT ACCOUNTS	
Guarantees Issued	12,162,334,478.40
Financial Standby Letters of Credit	484,960,314.00
Performance Standby Letters of Credit	31,246,579,672.36
Commercial Letters of Credit	14,946,205,584.58
Trade Related Guarantees	4,821,632,903.14
Commitments	158,744,067,606.10
Spot Foreign Exchange Contracts	11,377,295,475.11
Trust Department Accounts:	427,740,968,024.34
a) Trust and Other Fiduciary Accounts	312,947,674,265.63
b) Agency Accounts	114,793,293,758.71
Derivatives	436,522,737,569.43
Others	20,617,148,310.03
TOTAL CONTINGENT ACCOUNTS	1,118,663,949,937.49

Additional Information:	
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)	
1. First Metro Investment Corporation	9. Metro Remittance (Singapore) Pte. Ltd.
2. Philippine Savings Bank	10. Metro Remittance (USA), Inc.
3. Metropolitan Bank (China) Ltd.	11. Metro Remittance Center, Inc.
4. Metrobank Card Corporation (A Finance Company)	12. Metro Remittance (Japan) Co., Ltd.
5. ORIX Metro Leasing and Finance Corporation	13. Metro Remittance (UK) Limited
6. Metropolitan Bank (Bahamas) Limited	14. Metro Remittance (Italy), S.p.A
7. First Metro International Investment Company Limited	15. Philbancor Venture Capital Corporation
8. Metro Remittance (Hong Kong) Limited	
2. List of Subsidiary Insurance Companies	
- None -	
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations	
a. Total CAR (%)	15.45%
b. Tier 1 Ratio (%)	12.54%
c. Common Equity Tier 1 Ratio (%) ^{1/}	12.54%
	17.63%
	14.53%
	14.53%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

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(Sgd.) **MARILOU C. BARTOLOME**
Senior Vice President/Controller

(Sgd.) **FABIAN S. DEE**
President

SUBSCRIBED AND SWORN to before me, this 25th day of January 2017 at Makati City, Metro Manila affiants exhibiting to me their Passport No. EB9792501 issued at DFA Manila on December 11, 2013 and Passport No. EB9374579 issued at PCG Vancouver on October 16, 2013, respectively.

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A proud member of **BancNet**
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