

October 31, 2018

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange, Inc.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Dear Ms. Encarnacion:

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of September 30, 2018.

Very truly yours,


Mabilou C. Bartolome
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
1226 Makati City, Philippines

BALANCE SHEET

(Head Office and Branches)

As of September 30, 2018 As of June 30, 2018

ASSETS	As of September 30, 2018	As of June 30, 2018
Cash and Cash Items	21,477,744,244.82	21,795,679,819.19
Due from Bangko Sentral ng Pilipinas	201,991,075,818.00	212,564,069,667.74
Due from Other Banks	18,394,027,870.92	30,344,450,505.57
Financial Assets at Fair Value through Profit or Loss	41,137,553,647.83	42,770,471,992.76
Available-for-Sale Financial Assets-Net	84,713,043,981.23	86,260,266,097.71
Held-to-Maturity (HTM) Financial Assets-Net	211,686,521,107.06	211,985,270,126.71
Unquoted Debt Securities Classified as Loans-Net	0.00	18,836,110.78
Loans and Receivables-Net	1,048,426,562,809.93	1,069,492,003,676.58
Interbank Loans Receivable	12,238,388,418.15	30,468,675,263.67
Loans and Receivables - Others	1,046,512,024,900.32	1,048,934,553,161.61
General Loan Loss Provision	10,323,850,508.54	9,911,224,748.70
Other Financial Assets	6,687,667,651.68	6,743,555,366.91
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	74,974,976,124.24	67,617,679,573.02
Bank Premises, Furniture, Fixture and Equipment-Net	15,855,642,663.97	15,829,171,304.91
Real and Other Properties Acquired-Net	2,082,164,756.08	2,128,992,079.11
Other Assets-Net	61,259,343,572.81	63,128,789,888.70
TOTAL ASSETS	₱1,788,686,324,248.57	₱1,830,679,236,209.69

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	7,547,650,126.90	6,870,672,550.23
Deposit Liabilities	1,317,813,787,519.81	1,332,512,353,667.94
Bills Payable:	96,223,727,738.43	126,563,526,258.90
a) Interbank Loans Payable	42,436,641,202.33	43,897,141,688.06
b) Other Deposit Substitute	53,787,086,536.10	82,666,384,570.84
Unsecured Subordinated Debt-Net	22,462,698,544.60	22,454,031,508.98
Other Financial Liabilities	13,674,097,362.30	12,861,971,209.61
Other Liabilities	55,465,989,262.47	58,128,206,128.55
TOTAL LIABILITIES	₱1,513,187,950,554.51	₱1,559,390,761,324.21

STOCKHOLDERS' EQUITY

Capital Stock	158,910,062,606.74	158,909,990,968.68
Other Capital Accounts	11,605,236,134.38	7,398,111,227.07
Retained Earnings	104,983,074,952.94	104,980,372,689.73
TOTAL STOCKHOLDERS' EQUITY	₱275,498,373,694.06	₱271,288,474,885.48
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱1,788,686,324,248.57	₱1,830,679,236,209.69

CONTINGENT ACCOUNTS

Guarantees Issued	12,084,630,846.75	12,340,666,123.83
Performance Standby Letters of Credit	28,137,114,661.16	28,356,072,392.95
Commercial Letters of Credit	16,591,662,096.28	21,312,773,302.49
Trade Related Guarantees	6,267,052,688.09	4,877,305,011.96
Commitments	14,534,002,893.99	9,017,288,478.53
Spot Foreign Exchange Contracts	45,181,212,718.88	33,608,746,560.00
Trust Department Accounts:	426,490,850,547.65	428,542,029,555.12
a) Trust and Other Fiduciary Accounts	285,892,890,878.68	293,518,171,240.58
b) Agency Accounts	140,597,959,668.97	135,023,858,314.54
Derivatives	593,865,918,071.60	556,728,308,399.19
Others	9,584,225,205.78	8,849,393,025.88
TOTAL CONTINGENT ACCOUNTS	₱1,152,736,669,730.18	₱1,103,632,582,849.95

Additional Information:

Gross total loan portfolio (TLP)	1,065,954,462,941.97	1,087,076,871,892.82
Specific allowance for credit losses on the TLP	7,204,549,123.50	7,673,643,467.54
Non-Performing Loans (NPLs)	7,311,098,641.93	7,598,997,495.58
a. Ratio of gross NPLs to gross TLP (%)	0.69%	0.70%
c. Net NPLs	1,563,876,708.16	1,137,999,599.80
d. Ratio of net NPLs to gross TLP (%)	0.15%	0.10%
e. Ratio of total allowance for credit losses to gross NPLs (%)	239.75%	231.41%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	98.54%	100.98%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	18,122,760,254.88	16,713,505,505.76
DOSRI loans and receivables, gross of allowance for credit losses	7,833,647,967.88	6,831,187,951.11
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.73%	0.63%
Gross non-performing DOSRI loans and receivables	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.21%	1.30%
b. 2% for Medium Enterprises	6.01%	6.10%
Return on Equity (ROE) (%)	9.03%	9.35%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	17.18%	17.24%
b. Tier 1 Ratio (%)	14.46%	14.63%
c. Common Equity Tier 1 Ratio (%) ^{1/}	14.46%	14.63%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

REPUBLIC OF THE PHILIPPINES

CITY OF MAKATI)S.S.

We, Marilou C. Bartolome and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **MARILOU C. BARTOLOME**
Senior Vice President/Controller

(Sgd.) **FABIAN S. DEE**
President

SUBSCRIBED AND SWORN to before me, this 23rd day of October, 2018 at Makati City, Metro Manila affiants exhibiting to me their Passport No. P7028225A issued at DFA Manila on May 03, 2018 and Passport No. P5978556A issued at DFA Manila on February 09, 2018, respectively.

Doc. No. 381 ;
Page No. 78 ;
Book No. 3 ;
Series of 2018.

(Sgd.) **ATTY. IRENE V. PEÑA**
Notary Public
Until December 31, 2018
PTR No. MKT 6621414 1/10/2018, Makati City

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)

As of September 30, 2018 As of June 30, 2018

ASSETS	As of September 30, 2018	As of June 30, 2018
Cash and Cash Items	24,314,788,457.82	24,553,270,789.99
Due from Bangko Sentral ng Pilipinas	234,520,324,014.18	245,771,554,920.16
Due from Other Banks	27,240,367,218.34	38,997,082,867.40
Financial Assets at Fair Value through Profit or Loss	43,705,324,560.05	46,022,672,718.50
Available-for-Sale Financial Assets-Net	101,834,944,427.21	105,643,612,283.89
Held-to-Maturity (HTM) Financial Assets-Net	264,889,146,954.88	265,092,284,486.29
Unquoted Debt Securities Classified as Loans-Net	0.00	24,964,733.30
Loans and Receivables-Net	1,327,345,752,636.69	1,346,013,768,664.49
Interbank Loans Receivable	26,640,685,018.63	42,686,768,620.82
Loans and Receivables - Others	1,315,289,102,502.55	1,313,733,085,444.91
Loans and Receivables Arising from RA/CA/PR/SLB	1,900,000,000.00	5,450,000,000.00
General Loan Loss Provision	16,484,034,884.49	15,856,085,401.24
Other Financial Assets	8,663,866,691.41	8,876,225,117.23
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	11,098,779,563.91	10,610,317,484.54
Bank Premises, Furniture, Fixture and Equipment-Net	19,332,020,631.43	19,352,446,079.70
Real and Other Properties Acquired-Net	5,495,257,919.91	5,593,475,914.89
Non-Current Assets Held for Sale	21,645,572.75	22,052,591.90
Other Assets-Net	72,506,765,887.65	73,786,264,522.11
TOTAL ASSETS	₱2,140,968,984,536.23	₱2,190,359,993,174.39

LIABILITIES

Financial Liabilities at Fair Value through Profit or Loss	7,577,280,927.83	6,912,987,982.65
Deposit Liabilities	1,543,243,075,529.21	1,559,516,221,524.46
Bills Payable:	195,220,710,330.00	227,310,887,809.07
a) Interbank Loans Payable	45,554,757,436.33	51,480,425,803.77
b) Other Deposit Substitute	109,291,473,837.54	134,887,865,576.99
c) Others	40,374,479,056.13	40,942,596,428.31
Bonds Payable-Net	2,995,972,120.03	2,994,814,910.98
Unsecured Subordinated Debt-Net	26,608,014,408.40	26,598,391,409.48
Other Financial Liabilities	22,257,192,802.47	19,778,809,698.44
Other Liabilities	70,029,359,558.04	71,421,846,611.58
TOTAL LIABILITIES	₱1,867,931,605,675.98	₱1,914,533,959,946.66

STOCKHOLDERS' EQUITY

Capital Stock	158,910,062,606.74	158,909,990,968.68
Other Capital Accounts	2,006,187,944.95	2,615,755,241.54
Retained Earnings	104,983,074,952.94	104,980,372,689.73
Minority Interest in Subsidiaries	7,138,053,355.62	9,319,914,327.78
TOTAL STOCKHOLDERS' EQUITY	₱273,037,378,860.25	₱275,826,033,227.73
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱2,140,968,984,536.23	₱2,190,359,993,174.39

CONTINGENT ACCOUNTS

Guarantees Issued	12,084,630,846.75	12,345,095,988.83
Financial Standby Letters of Credit	410,000,000.00	410,000,000.00
Performance Standby Letters of Credit	28,193,168,713.76	28,412,126,445.55
Commercial Letters of Credit	16,879,954,492.17	21,669,700,970.26
Trade Related Guarantees	7,082,151,830.26	5,443,151,484.97
Commitments	202,422,241,523.07	181,266,472,073.29
Spot Foreign Exchange Contracts	45,235,232,718.88	33,608,746,560.00
Trust Department Accounts:	432,573,411,800.23	434,849,504,296.29
a) Trust and Other Fiduciary Accounts	291,975,452,131.26	299,825,645,981.75
b) Agency Accounts	140,597,959,668.97	135,023,858,314.54
Derivatives	604,176,144,166.49	564,950,818,968.40
Others	17,765,927,020.58	13,170,260,336.11
TOTAL CONTINGENT ACCOUNTS	₱1,366,822,863,112.19	₱1,296,125,877,123.70

Additional Information:

1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. First Metro Investment Corporation	9. Metro Remittance (Singapore) Pte. Ltd.	
2. Philippine Savings Bank	10. Metro Remittance (USA), Inc.	
3. Metropolitan Bank (China) Ltd.	11. Metro Remittance (Japan) Co., Ltd.	
4. Metrobank Card Corporation (A Finance Company)	12. Metro Remittance (UK) Limited	
5. ORIX Metro Leasing and Finance Corporation	13. Metro Remittance (Italia), S.p.A.	
6. Metropolitan Bank (Bahamas) Limited	14. Philbanor Venture Capital Corporation	
7. First Metro International Investment Company Limited		
8. Metro Remittance (Hong Kong) Limited		
2. List of Subsidiary Insurance Companies		
- None -		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	17.76%	17.84%
b. Tier 1 Ratio (%)	15.23%	15.32%
c. Common Equity Tier 1 Ratio (%) ^{1/}	15.23%	15.32%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

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We, Marilou C. Bartolome and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **MARILOU C. BARTOLOME**
Senior Vice President/Controller

(Sgd.) **FABIAN S. DEE**
President

SUBSCRIBED AND SWORN to before me, this 23rd day of October, 2018 at Makati City, Metro Manila affiants exhibiting to me their Passport No. P7028225A issued at DFA Manila on May 03, 2018 and Passport No. P5978556A issued at DFA Manila on February 09, 2018, respectively.

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