

August 2, 2018

Ms. Janet A. Encarnacion
Head, Disclosure Department
Philippine Stock Exchange, Inc.
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Dear Ms. Encarnacion:

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of June 30, 2018.

Very truly yours,


Marilou C. Bartolome
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
1226 Makati City, Philippines

BALANCE SHEET
(Head Office and Branches)

	As of June 30, 2018	As of March 31, 2018
ASSETS		
Cash and Cash Items	21,795,679,819.19	21,053,658,319.42
Due from Bangko Sentral ng Pilipinas	212,564,069,667.74	212,618,400,556.78
Due from Other Banks	30,344,450,505.57	26,621,898,074.72
Financial Assets at Fair Value through Profit or Loss	42,770,471,992.76	24,032,964,590.19
Available-for-Sale Financial Assets-Net	86,260,266,097.71	78,569,738,261.79
Unquoted Debt Securities Classified as Loans-Net	211,985,270,126.71	212,243,507,205.43
Loans and Receivables-Net	1,069,492,003,676.58	987,409,520,762.16
Interbank Loans Receivable	30,468,675,263.67	22,351,191,894.60
Loans and Receivables - Others	1,048,934,553,161.61	974,969,553,616.26
General Loan Loss Provision	9,911,224,748.70	9,911,224,748.70
Other Financial Assets	6,743,555,366.91	5,996,745,296.72
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	67,617,679,573.02	66,320,660,451.61
Bank Premises, Furniture, Fixture and Equipment-Net	15,829,171,304.91	15,851,424,694.44
Real and Other Properties Acquired-Net	2,128,992,079.11	2,168,320,547.46
Other Assets-Net	63,128,789,888.70	52,669,519,904.72
TOTAL ASSETS	₱1,830,679,236,209.69	₱1,705,575,781,840.61
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	6,870,672,550.23	5,317,422,714.04
Deposit Liabilities	1,332,512,353,667.94	1,340,618,830,331.64
Bills Payable	126,563,526,258.90	72,272,035,222.82
a) Interbank Loans Payable	43,897,141,688.06	22,368,240,146.30
b) Other Deposit Substitute	82,666,384,570.84	49,903,795,076.52
Unsecured Subordinated Debt-Net	22,454,031,508.98	22,445,482,197.37
Due to Bangko Sentral ng Pilipinas	0.00	156,481,755.81
Other Financial Liabilities	12,861,971,209.61	11,291,594,684.05
Other Liabilities	58,128,206,128.55	45,802,717,710.52
TOTAL LIABILITIES	₱1,559,390,761,324.21	₱1,497,904,564,616.25
STOCKHOLDERS' EQUITY		
Capital Stock	158,909,990,968.68	99,801,492,069.22
Other Capital Accounts	7,398,111,227.07	2,893,044,707.80
Retained Earnings	104,980,372,689.73	104,976,680,447.34
TOTAL STOCKHOLDERS' EQUITY	271,288,474,885.48	207,671,217,224.36
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱1,830,679,236,209.69	₱1,705,575,781,840.61

	As of June 30, 2018	As of March 31, 2018
CONTINGENT ACCOUNTS		
Guarantees Issued	12,340,666,123.83	13,278,835,252.10
Performance Standby Letters of Credit	28,356,072,392.95	29,493,375,992.74
Commercial Letters of Credit	21,312,773,302.49	20,362,576,585.69
Trade Related Guarantees	4,877,305,011.96	1,592,965,906.55
Commitments	9,017,288,478.53	8,112,195,656.99
Spot Foreign Exchange Contracts	33,608,746,560.00	43,046,850,727.90
Trust Department Accounts	428,542,029,555.12	452,940,662,851.28
a) Trust and Other Fiduciary Accounts	293,518,171,240.58	320,065,865,079.77
b) Agency Accounts	135,023,858,314.54	132,874,797,771.51
Derivatives	556,728,308,399.19	479,977,660,457.52
Others	8,849,393,025.88	8,523,886,525.84
TOTAL CONTINGENT ACCOUNTS	₱1,103,632,582,849.95	₱1,057,329,009,956.61
Additional Information:		
Gross total loan portfolio (TLP)	1,087,076,871,892.82	1,005,009,788,904.47
Specific allowance for credit losses on the TLP	7,673,643,467.54	7,689,043,393.61
Non-Performing Loans (NPLs)		
a. Gross NPLs	7,598,997,495.58	6,457,032,907.54
b. Ratio of gross NPLs to gross TLP (%)	0.70%	0.64%
c. Net NPLs	1,137,999,590.80	1,838,453,534.13
d. Ratio of net NPLs to gross TLP (%)	0.10%	0.18%
e. Ratio of total allowance for credit losses to gross NPLs (%)	231.41%	272.58%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	100.98%	119.08%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	16,713,505,505.76	17,011,092,373.36
DOSRI loans and receivables, gross of allowance for credit losses	6,831,187,951.11	6,839,168,320.96
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.63%	0.68%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	1.30%	1.30%
b. 2% for Medium Enterprises	6.10%	6.05%
Return on Equity (ROE) (%)	9.35%	11.13%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	17.24%	13.79%
b. Tier 1 Ratio (%)	14.63%	11.01%
c. Common Equity Tier 1 Ratio (%) ^{1/}	14.63%	11.01%

	As of June 30, 2018	As of March 31, 2018
ASSETS		
Cash and Cash Items	24,553,270,789.99	24,059,091,386.11
Due from Bangko Sentral ng Pilipinas	245,771,554,920.16	245,850,393,996.99
Due from Other Banks	38,997,082,867.40	37,045,913,782.62
Financial Assets at Fair Value through Profit or Loss	46,022,672,718.50	27,768,172,541.15
Available-for-Sale Financial Assets-Net	105,643,612,283.89	98,074,564,306.43
Held-to-Maturity (HTM) Financial Assets-Net	265,092,284,486.29	266,376,605,646.72
Unquoted Debt Securities Classified as Loans-Net	24,964,733.30	25,511,473.97
Loans and Receivables-Net	1,346,013,768,664.49	1,262,660,375,449.31
Interbank Loans Receivable	42,686,768,620.82	36,156,709,986.49
Loans and Receivables - Others	1,313,733,085,444.91	1,242,284,321,875.29
Loans and Receivables Arising from RA/CA/PR/SLB	5,450,000,000.00	0.00
General Loan Loss Provision	15,856,085,401.24	15,780,656,412.47
Other Financial Assets	8,876,225,117.23	7,848,569,120.63
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,610,317,484.54	10,501,333,727.78
Bank Premises, Furniture, Fixture and Equipment-Net	19,352,446,079.70	19,451,001,629.60
Real and Other Properties Acquired-Net	5,593,475,914.89	5,579,989,815.41
Non-Current Assets Held for Sale	22,052,591.90	22,459,611.05
Other Assets-Net	73,786,264,522.11	63,572,196,810.76
TOTAL ASSETS	₱2,190,359,993,174.39	₱2,068,836,179,298.53
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	6,912,987,982.65	5,469,055,098.83
Deposit Liabilities	1,559,516,221,524.46	1,553,737,714,235.53
Bills Payable	227,310,887,809.07	187,784,324,867.64
a) BSP (Rediscounting and Other Advances)	0.00	2,000,000,000.00
b) Interbank Loans Payable	51,480,425,803.77	30,363,450,692.97
c) Other Deposit Substitute	134,887,865,576.99	114,473,569,522.61
d) Others	40,942,596,428.31	40,947,304,652.06
Bonds Payable-Net	2,994,814,910.98	2,993,697,457.11
Unsecured Subordinated Debt-Net	26,598,391,409.48	26,588,917,789.06
Due to Bangko Sentral ng Pilipinas	0.00	188,323,933.37
Other Financial Liabilities	19,778,809,698.44	18,970,870,730.14
Other Liabilities	71,421,846,611.58	60,855,393,749.59
TOTAL LIABILITIES	₱1,914,533,959,946.66	₱1,856,588,297,860.27
STOCKHOLDERS' EQUITY		
Capital Stock	158,909,990,968.68	99,801,492,069.22
Other Capital Accounts	2,615,755,241.54	(1,873,087,848.07)
Retained Earnings	104,980,372,689.73	104,976,680,447.34
Minority Interest in Subsidiaries	9,319,914,327.78	9,342,796,769.77
TOTAL STOCKHOLDERS' EQUITY	275,826,033,227.73	212,247,881,438.26
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱2,190,359,993,174.39	₱2,068,836,179,298.53
CONTINGENT ACCOUNTS		
Guarantees Issued	12,345,095,988.83	13,283,407,402.10
Financial Standby Letters of Credit	410,000,000.00	410,000,000.00
Performance Standby Letters of Credit	28,412,126,445.55	29,549,643,045.34
Commercial Letters of Credit	21,669,700,970.26	20,754,657,713.15
Trade Related Guarantees	5,443,151,484.97	2,118,124,497.19
Commitments	181,266,472,073.29	190,649,555,370.01
Spot Foreign Exchange Contracts	33,608,746,560.00	43,099,010,727.90
Trust Department Accounts	434,849,504,296.29	460,118,887,235.75
a) Trust and Other Fiduciary Accounts	299,825,645,981.75	327,244,089,464.24
b) Agency Accounts	135,023,858,314.54	132,874,797,771.51
Derivatives	564,950,818,968.40	492,115,061,369.65
Others	13,170,260,336.11	14,710,414,738.72
TOTAL CONTINGENT ACCOUNTS	₱1,296,125,877,123.70	₱1,266,808,762,899.81
Additional Information:		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. First Metro Investment Corporation	8. Metro Remittance (Hong Kong) Limited	
2. Philippine Savings Bank	9. Metro Remittance (Singapore) Pte. Ltd.	
3. Metropolitan Bank (China) Ltd.	10. Metro Remittance (USA), Inc.	
4. Metrobank Card Corporation (A Finance Company)	11. Metro Remittance (Japan) Co., Ltd.	
5. ORIX Metro Leasing and Finance Corporation	12. Metro Remittance (UK) Limited	
6. Metropolitan Bank (Bahamas) Limited	13. Metro Remittance (Italy), S.p.A.	
7. First Metro International Investment Company Limited	14. Philbancor Venture Capital Corporation	
2. List of Subsidiary Insurance Companies - None		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	17.84%	14.53%
b. Tier 1 Ratio (%)	15.32%	11.96%
c. Common Equity Tier 1 Ratio (%) ^{1/}	15.32%	11.96%

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI)S.S.

We, Marilou C. Bartolome and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **MARILOU C. BARTOLOME** Senior Vice President/Controller
(Sgd.) **FABIAN S. DEE** President

SUBSCRIBED AND SWORN to before me, this 30th day of July, 2018 at Makati City, Metro Manila affiants exhibiting to me their Passport No. P7028225A issued at DFA Manila on May 03, 2018 and Passport No. P5978556A issued at DFA Manila on February 09, 2018, respectively.

Doc. No. 256; Page No. 53; Book No. 40; Series of 2018.

(Sgd.) **JAYMIE LYNN L. PARAFINA-CUEVAS** Notary Public
Until December 31, 2018
PTR NO. MKT 6618115 / 01-08-2018, Makati City

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)

	As of June 30, 2018	As of March 31, 2018
ASSETS		
Cash and Cash Items	24,553,270,789.99	24,059,091,386.11
Due from Bangko Sentral ng Pilipinas	245,771,554,920.16	245,850,393,996.99
Due from Other Banks	38,997,082,867.40	37,045,913,782.62
Financial Assets at Fair Value through Profit or Loss	46,022,672,718.50	27,768,172,541.15
Available-for-Sale Financial Assets-Net	105,643,612,283.89	98,074,564,306.43
Held-to-Maturity (HTM) Financial Assets-Net	265,092,284,486.29	266,376,605,646.72
Unquoted Debt Securities Classified as Loans-Net	24,964,733.30	25,511,473.97
Loans and Receivables-Net	1,346,013,768,664.49	1,262,660,375,449.31
Interbank Loans Receivable	42,686,768,620.82	36,156,709,986.49
Loans and Receivables - Others	1,313,733,085,444.91	1,242,284,321,875.29
Loans and Receivables Arising from RA/CA/PR/SLB	5,450,000,000.00	0.00
General Loan Loss Provision	15,856,085,401.24	15,780,656,412.47
Other Financial Assets	8,876,225,117.23	7,848,569,120.63
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,610,317,484.54	10,501,333,727.78
Bank Premises, Furniture, Fixture and Equipment-Net	19,352,446,079.70	19,451,001,629.60
Real and Other Properties Acquired-Net	5,593,475,914.89	5,579,989,815.41
Non-Current Assets Held for Sale	22,052,591.90	22,459,611.05
Other Assets-Net	73,786,264,522.11	63,572,196,810.76
TOTAL ASSETS	₱2,190,359,993,174.39	₱2,068,836,179,298.53
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	6,912,987,982.65	5,469,055,098.83
Deposit Liabilities	1,559,516,221,524.46	1,553,737,714,235.53
Bills Payable	227,310,887,809.07	187,784,324,867.64
a) BSP (Rediscounting and Other Advances)	0.00	2,000,000,000.00
b) Interbank Loans Payable	51,480,425,803.77	30,363,450,692.97
c) Other Deposit Substitute	134,887,865,576.99	114,473,569,522.61
d) Others	40,942,596,428.31	40,947,304,652.06
Bonds Payable-Net	2,994,814,910.98	2,993,697,457.11
Unsecured Subordinated Debt-Net	26,598,391,409.48	26,588,917,789.06
Due to Bangko Sentral ng Pilipinas	0.00	188,323,933.37
Other Financial Liabilities	19,778,809,698.44	18,970,870,730.14
Other Liabilities	71,421,846,611.58	60,855,393,749.59
TOTAL LIABILITIES	₱1,914,533,959,946.66	₱1,856,588,297,860.27
STOCKHOLDERS' EQUITY		
Capital Stock	158,909,990,968.68	99,801,492,069.22
Other Capital Accounts	2,615,755,241.54	(1,873,087,848.07)
Retained Earnings	104,980,372,689.73	104,976,680,447.34
Minority Interest in Subsidiaries	9,319,914,327.78	9,342,796,769.77
TOTAL STOCKHOLDERS' EQUITY	275,826,033,227.73	212,247,881,438.26
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱2,190,359,993,174.39	₱2,068,836,179,298.53
CONTINGENT ACCOUNTS		
Guarantees Issued	12,345,095,988.83	13,283,407,402.10
Financial Standby Letters of Credit	410,000,000.00	410,000,000.00
Performance Standby Letters of Credit	28,412,126,445.55	29,549,643,045.34
Commercial Letters of Credit	21,669,700,970.26	20,754,657,713.15
Trade Related Guarantees	5,443,151,484.97	2,118,124,497.19
Commitments	181,266,472,073.29	190,649,555,370.01
Spot Foreign Exchange Contracts	33,608,746,560.00	43,099,010,727.90
Trust Department Accounts	434,849,504,296.29	460,118,887,235.75
a) Trust and Other Fiduciary Accounts	299,825,645,981.75	327,244,089,464.24
b) Agency Accounts	135,023,858,314.54	132,874,797,771.51