

August 8, 2016

**Mr. Jose Valeriano B. Zuño III**  
OIC – Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**Dear Mr. Zuño:**

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of June 30, 2016.

Very truly yours,

  
**Mabilou C. Bartolome**  
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
1226 Makati City, Philippines

## BALANCE SHEET (Head Office and Branches)

As of June 30, 2016 As of March 31, 2016

ASSETS		
Cash and Cash Items	18,160,842,252.24	17,823,386,834.78
Due from Bangko Sentral ng Pilipinas	227,140,146,837.26	170,949,370,209.18
Due from Other Banks	21,296,757,774.94	21,978,653,616.84
Financial Assets at Fair Value through Profit or Loss	29,698,231,752.18	23,456,582,280.74
Available-for-Sale Financial Assets-Net	96,096,895,228.69	171,305,349,371.93
Held-to-Maturity (HTM) Financial Assets-Net	175,110,559,309.26	175,171,071,896.87
Unquoted Debt Securities Classified as Loans-Net	146,871,531.88	169,041,296.21
Investments in Non-Marketable Equity Security-Net	152,081,777.06	152,391,777.06
Loans and Receivables-Net	744,101,293,604.57	676,007,004,126.57
Interbank Loans Receivable	32,042,610,201.49	16,539,619,952.74
Loans and Receivables - Others	700,122,155,613.43	662,218,116,542.81
Loans and Receivables Arising from RA/CA/PR/SLB	18,884,854,661.00	3,900,000,000.00
General Loan Loss Provision	6,948,326,871.35	6,650,732,368.98
Other Financial Assets	4,907,323,192.25	5,721,676,648.71
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	55,800,145,622.63	55,079,598,224.95
Bank Premises, Furniture, Fixture and Equipment-Net	15,679,728,705.62	15,718,731,700.27
Real and Other Properties Acquired-Net	2,831,459,551.18	2,897,511,912.16
Other Assets-Net	31,867,939,813.52	39,229,578,576.26
<b>TOTAL ASSETS</b>	<b>1,422,990,276,953.28</b>	<b>1,375,659,948,472.53</b>

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	5,106,839,108.81	5,176,860,825.59
Deposit Liabilities	1,100,308,570,321.22	1,078,430,303,133.82
Bills Payable	58,230,189,154.57	26,127,095,914.87
a) Interbank Loans Payable	14,326,248,159.01	1,224,114,170.35
b) Other Deposit Substitute	43,903,940,995.56	24,902,981,744.52
Unsecured Subordinated Debt-Net	22,388,801,653.96	22,381,138,350.60
Due to Bangko Sentral ng Pilipinas	0.00	130,127,683.11
Other Financial Liabilities	8,473,852,131.00	8,348,730,768.86
Other Liabilities	38,881,529,595.06	49,584,969,361.52
<b>TOTAL LIABILITIES</b>	<b>1,233,389,781,964.62</b>	<b>1,190,179,226,038.37</b>

STOCKHOLDERS' EQUITY		
Capital Stock	99,801,492,069.22	99,801,492,069.22
Other Capital Accounts	6,944,859,843.87	2,823,273,418.05
Retained Earnings	82,854,143,075.57	82,855,956,946.89
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>189,600,494,988.66</b>	<b>185,480,722,434.16</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>1,422,990,276,953.28</b>	<b>1,375,659,948,472.53</b>

CONTINGENT ACCOUNTS		
Guarantees Issued	11,894,372,581.23	11,587,080,082.76
Financial Standby Letters of Credit	47,060,000.00	46,070,000.00
Performance Standby Letters of Credit	27,634,162,784.76	27,604,093,989.02
Commercial Letters of Credit	9,065,990,861.23	10,990,759,520.35
Trade Related Guarantees	2,081,846,330.37	4,033,021,844.53
Commitments	14,764,316,208.71	22,013,190,990.23
Spot Foreign Exchange Contracts	22,374,516,115.04	25,011,649,528.67
Trust Department Accounts	399,111,780,143.59	370,393,792,637.56
a) Trust and Other Fiduciary Accounts	287,878,547,185.84	265,703,518,757.13
b) Agency Accounts	111,233,232,957.75	104,690,273,880.43
Derivatives	447,209,349,826.59	448,548,394,314.22
Others	8,571,069,035.00	7,536,460,676.94
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>942,754,463,886.52</b>	<b>927,764,513,584.28</b>

Additional Information:		
Gross total loan portfolio (TLP)	754,691,126,066.21	686,288,009,918.00
Specific allowance for credit losses on the TLP	3,641,505,590.29	3,630,273,422.45
Non-Performing Loans (NPLs)		
a. Gross NPLs	2,804,893,015.34	2,819,089,112.47
b. Ratio of gross NPLs to gross TLP (%)	0.37%	0.41%
c. Net NPLs	(836,612,574.95)	(811,184,309.98)
d. Ratio of net NPLs to gross TLP (%)	(0.11%)	(0.12%)
Classified Loans & Other Risk Assets, gross of allowance for credit losses	17,825,134,148.27	17,065,527,468.74
DOSRI loans and receivables, gross of allowance for credit losses	7,429,897,492.58	6,558,944,432.84
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.98%	0.96%
Gross non-performing DOSRI loans and receivables	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	2.86%	2.72%
b. 2% for Medium Enterprises	6.04%	6.01%
Return on Equity (ROE) (%)	9.26%	10.45%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	16.57%	17.50%
b. Tier 1 Ratio (%)	13.25%	13.97%
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	13.25%	13.97%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

### REPUBLIC OF THE PHILIPPINES CITY OF MAKATI)S.S.

We, Marilou C. Bartolome and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **MARILOU C. BARTOLOME**  
Senior Vice President/Controllor

(Sgd.) **FABIAN S. DEE**  
President

SUBSCRIBED AND SWORN to before me, this 1st day of August, 2016 at Makati City, Metro Manila affiants exhibiting to me their Passport No. EB9792501 issued at DFA Manila on December 11, 2013 and Passport No. EB9374579 issued at PCG Vancouver on October 16, 2013, respectively.

Doc. No. 27; Page No. 7; Book No. XXVI; Series of 2016. (Sgd.) **JAYMIE LYNN L. PARAFINA-CUEVAS**  
Notary Public  
Until December 31, 2016  
PTR NO. MKT 5323452 / 01-05-2016, Makati City

## CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries)

As of June 30, 2016 As of March 31, 2016

ASSETS		
Cash and Cash Items	20,696,823,682.24	20,443,323,732.92
Due from Bangko Sentral ng Pilipinas	256,225,571,715.10	204,346,509,620.26
Due from Other Banks	33,364,009,326.85	30,884,656,780.68
Financial Assets at Fair Value through Profit or Loss	41,720,513,706.83	30,078,989,436.82
Available-for-Sale Financial Assets-Net	119,922,271,218.59	199,036,743,524.47
Held-to-Maturity (HTM) Financial Assets-Net	210,360,147,008.89	210,365,322,727.79
Unquoted Debt Securities Classified as Loans-Net	1,164,720,725.61	1,188,577,157.11
Investments in Non-Marketable Equity Security-Net	241,150,247.14	3,500,046,724.30
Loans and Receivables-Net	960,501,860,702.85	878,653,035,004.54
Interbank Loans Receivable	42,650,017,081.45	24,727,948,368.09
Loans and Receivables - Others	906,371,573,917.77	858,495,525,540.71
Loans and Receivables Arising from RA/CA/PR/SLB	21,469,912,634.00	5,240,000,000.00
General Loan Loss Provision	9,989,642,930.37	9,810,438,904.26
Other Financial Assets	7,079,876,495.87	7,501,972,173.26
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	6,796,043,353.42	6,548,642,142.99
Bank Premises, Furniture, Fixture and Equipment-Net	19,470,340,975.04	19,525,771,455.21
Real and Other Properties Acquired-Net	5,759,316,373.00	5,776,533,577.57
Non-Current Assets Held for Sale	147,516,939.64	148,540,606.36
Other Assets-Net	39,940,384,920.60	48,510,955,817.70
<b>TOTAL ASSETS</b>	<b>1,723,390,547,391.67</b>	<b>1,666,509,620,481.98</b>

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	5,172,166,935.49	5,176,860,825.59
Deposit Liabilities	1,260,785,629,118.89	1,232,373,513,890.11
Bills Payable	145,539,218,059.72	114,306,563,208.17
a) Interbank Loans Payable	17,330,280,083.03	3,550,409,360.98
b) Other Deposit Substitute	110,442,627,726.02	96,136,511,580.18
c) Others	17,766,310,250.67	14,619,642,267.01
Bonds Payable-Net	11,975,451,252.99	11,973,070,481.49
Unsecured Subordinated Debt-Net	29,505,413,619.24	29,496,124,583.21
Due to Bangko Sentral ng Pilipinas	7,309,610.56	174,045,987.44
Other Financial Liabilities	17,328,345,215.64	16,776,317,866.53
Other Liabilities	53,309,831,032.42	61,203,583,598.61
<b>TOTAL LIABILITIES</b>	<b>1,523,623,364,844.95</b>	<b>1,471,480,080,443.15</b>

STOCKHOLDERS' EQUITY		
Capital Stock	99,801,492,069.22	99,801,492,069.22
Other Capital Accounts	6,944,859,843.87	2,823,273,418.05
Retained Earnings	82,854,143,075.57	82,855,956,946.89
Minority Interest in Subsidiaries	10,166,687,558.06	9,548,817,604.67
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>199,767,182,546.72</b>	<b>195,029,540,038.83</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>1,723,390,547,391.67</b>	<b>1,666,509,620,481.98</b>

CONTINGENT ACCOUNTS		
Guarantees Issued	11,894,372,581.23	11,587,080,082.76
Financial Standby Letters of Credit	555,362,562.02	530,557,379.35
Performance Standby Letters of Credit	27,634,162,784.76	27,604,093,989.02
Commercial Letters of Credit	9,650,714,458.90	11,702,259,342.00
Trade Related Guarantees	2,108,929,195.95	4,063,323,850.58
Commitments	140,848,771,332.83	125,239,714,673.34
Spot Foreign Exchange Contracts	22,407,458,115.04	25,034,684,528.67
Trust Department Accounts	404,112,268,811.17	375,518,599,344.31
a) Trust and Other Fiduciary Accounts	291,408,284,806.03	268,051,286,017.98
b) Agency Accounts	112,703,984,005.14	107,467,313,326.33
Derivatives	463,961,797,291.57	450,690,557,576.75
Others	19,038,107,719.41	18,472,391,071.72
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>1,102,211,944,852.88</b>	<b>1,050,443,261,830.50</b>

Additional Information:		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. First Metro Investment Corporation	9. Metro Remittance (Singapore) Pte. Ltd.	
2. Philippine Savings Bank	10. Metro Remittance (USA), Inc.	
3. Metroport Bank (China) Ltd.	11. Metro Remittance Center, Inc.	
4. Metrobank Card Corporation (A Finance Company)	12. Metro Remittance (Japan) Co., Ltd.	
5. OROX Metro Leasing and Finance Corporation	13. Metro Remittance (UK) Limited	
6. Metropolitan Bank (Bahamas) Limited	14. Metro Remittance (Italia), S.p.A.	
7. First Metro International Investment Company Limited	15. Phibancor Venture Capital Corporation	
8. Metro Remittance (Hong Kong) Limited		
2. List of Subsidiary Insurance Companies - None		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	17.75%	18.30%
b. Tier 1 Ratio (%)	14.61%	15.00%
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	14.61%	15.00%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

### REPUBLIC OF THE PHILIPPINES CITY OF MAKATI)S.S.

We, Marilou C. Bartolome and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **MARILOU C. BARTOLOME**  
Senior Vice President/Controllor

(Sgd.) **FABIAN S. DEE**  
President

SUBSCRIBED AND SWORN to before me, this 1st day of August, 2016 at Makati City, Metro Manila affiants exhibiting to me their Passport No. EB9792501 issued at DFA Manila on December 11, 2013 and Passport No. EB9374579 issued at PCG Vancouver on October 16, 2013, respectively.

Doc. No. 28; Page No. 7; Book No. XXVI; Series of 2016. (Sgd.) **JAYMIE LYNN L. PARAFINA-CUEVAS**  
Notary Public  
Until December 31, 2016  
PTR NO. MKT 5323452 / 01-05-2016, Makati City

**DR. GEORGE S. K. TY**  
Group Chairman

**ARTHUR TY**  
Chairman

**FRANCISCO C. SEBASTIAN**  
Vice Chairman

**FABIAN S. DEE**  
President / Director

**RENATO C. VALENCIA**

**JESLI A. LAPUS**

**ROBIN A. KING**

**REX C. DRILON II**

**FRANCISCO F. DEL ROSARIO, JR.**

**ALFRED V. TY**

**VICENTE R. CUNA, JR.**

**EDMUND A. GO**

Directors

**JOSHUA E. NAING**

**FERNAND ANTONIO A. TANSINGCO**

Senior Executive Vice Presidents

**MARITESS B. ANTONIO**

**MARY MYLENE A. CAPARAS**

**PAUL ROBERT Y. MURGA**

**CORAZON MA. THERESA B. NEPOMUCENO**

**RICHARD BENEDICT S. SO**

**ANICETO M. SOBREPEÑA**

**VIVIAN L. TIU**

**JOSEFINA T. TUPLANO**

**AMELIN S. YAO**

Executive Vice Presidents