

May 8, 2017

Mr. Jose Valeriano B. Zuño III OIC – Head, Disclosure Department Philippine Stock Exchange, Inc. 3/F Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Dear Mr. Zuño:

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of March 31, 2017.

Very truly yours,

Marilou C. Bartolome
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.
37/F, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
1226 Makati City, Philippines



BALANCE SHEET

(Head Office and Branches)

(Head Office and Branches)	(c) _200 = 0 total appearance	2 22 2 2.3033400
ASSETS	As of March 31, 2017	As of December 31, 2016
Cash and Cash Items Due from Bangko Sentral ng Pilipinas Due from Other Banks Financial Assets at Fair Value through Profit or Loss Available-for-Sale Financial Assets-Net	17,726,781,435.04 197,585,318,532.41 29,755,255,450.09 41,946,087,487.94 264,269,650,863.01	23,469,469,944.34 203,780,822,314.97 32,008,858,168.47 26,764,281,048.48 253,242,947,296.66
Unquoted Deht Securities Classified as Loans-Net Investments in Non-Marketable Equity Security-Net Loans and Receivables-Net Interbank Loans Receivable Loans and Receivables - Others	91,875,700.88 151,318,687.83 916,117,222,549.32 32,803,551,726.94	112,634,227.26 152,266,777.06 893,685,755,870.94 32,452,259,810.06
Loans and Receivables - Ottlers Loans and Receivables Arising from RA/CA/PR/SLB General Loan Loss Provision Other Financial Assets Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	861,901,514,169.18 30,000,000,000.00 8,587,843,346.80 5,628,821,327.37	828,973,506,851.35 40,641,504,207.76 8,381,514,998.23 5,096,630,037.73 54,076,931,189.36
Bank Premises, Furniture, Fixture and Equipment-Net Real and Other Properties Acquired-Net Other Assets-Net TOTAL ASSETS	2,579,399,961.89 42,589,936,997.56	15,750,106,667.78 2,888,240,345.28 41,490,914,494.47 P1,552,519,858,382.80
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss Deposit Liabilities Deposit Liabilities	1,237,762,249,297.67	+ 4,546,931,431.93 1,205,686,571,941.08
Bills Payable: a) Interbank Loans Payable b) Other Deposit Substitute	17,739,953,997.61 58,107,744,629.51	70,773,124,200.92 23,599,113,162.88 47,174,011,038.04
Unsecured Subordinated Debt-Net Due to Bangko Sentral ng Pilipinas Other Financial Liabilities	137,299,827.09	22,404,446,280.77 0.00 10,201,388,662.35
Other Liabilities TOTAL LIABILITIES	48,241,921,638.06 P1,399,602,931,692.53	51,507,854,209.43 P1,365,120,316,726.48
STOCKHOLDERS' EQUITY		
Capital Stock Other Capital Accounts	(6,144,435,646.23)	99,801,492,069.22 (11,763,984,184.12)
Retained Earnings TOTAL STOCKHOLDERS' EQUITY TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	189,844,343,707.17	99,362,033,771.22 187,399,541,656.32 P 1,552,519,858,382.80
CONTINGENT ACCOUNTS		
Guarantees Issued		1 2,162,334,478.40
Financial Standby Letters of Credit Performance Standby Letters of Credit	30,598,101,650.76	49,720,000.00 31,188,179,601.70
Commercial Letters of Credit Trade Related Guarantees	5,795,178,475.54	14,487,244,140.64 4,809,438,369.62
Commitments	10,972,796,052.78 20,764,714,734.28	25,843,271,499.96 11,327,575,475.11
Trust Department Accounts:	431,974,690,892.17	422,812,189,676.99
a) Trust and Other Fiduciary Accounts b) Agency Accounts	. 314,529,607,472.99 . 117,445,083,419.18	309,270,308,394.78 113,541,881,282.21
Derivatives	483,453,125,806.02	429,758,460,082.73
Others TOTAL CONTINGENT ACCOUNTS	8,312,094,039.33 21,018,453,881,699.84	13,965,943,169.88 966,404,356,495.03
Additional Information: Gross total loan portfolio (TLP) Specific allowance for credit losses on the TLP	929,386,375,489.53 4,681,309,593.41	9 06,734,870,509.63 4,667,599,640.46
Non-Performing Loans (NPLs) a. Gross NPLs b. Ratio of gross NPLs to gross TLP (%)	3,755,149,756.43 0.40%	0.41%
c. Net NPLs d. Ratio of net NPLs to gross TLP (%) Classified Loans & Other Risk Assets, gross of allowance for credit losses	. (0.10%)	(0.11%) 19,945,341,081.96
DOSRI loans and receivables, gross of allowance for credit losses Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%) Gross non-performing DOSRI loans and receivables Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	. 1,928,839,866.78 0.21% . 0.00 . 0.00%	0.25% 0.00
Percent Compliance with Magna Carta (96) a. 8% for Micro and Small Enterprises b 2% for Medium Enterprises	. 2.53%	2.84% 5.88%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations a. Total CAR (%)	. 10.23%	8.72% 14.22%
D. LIET 1 RAID (%) C. Common Equity Tier 1 Ratio (%) 1/ Common Equity Tier 1 Ratio (%) 1/ Common Equity Tier 1 Ratio (%) 1/ Common Equity Tier 1 Randy applicable to all Universal and Commencial Banks and their subsidiary banks	- 11.23% - 11.23%	
DEDING IC OF THE BUILIBRINGS		
REPUBLIC OF THE PHILIPPINES) CITY OF MAKATI)S.S. We, Marilou C. Bartolome and Fabian S. Dee of the above-men forth in the above Balance Sheet are true and correct to the br	tioned Bank do solemnl est of our knowledge an	y swear that all matters set d belief.
(Sgd.) MARILOU C. BARTOLOME Senior Vice President/Controller	(Sgd.) FABIA	N S. DEE
Senior vice Fresident/Controller	Preside	ent

Subscribed And SwoAnk to Berote rile, rins and day of may 2017 at Market City, metro mainta affairs exhibiting to me their Passport No. EB9792501 issued at DFA Manila on December 11, 2013 and Passport No. EB9374579 issued at PCG Vancouver on October 16, 2013, respectively.

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(Sgd.) ATTY. RHEA C. BALATO Notary Public Until December 31, 2018 PTR No. MKT 5918368 1/11/2017, Makati City

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)

	As of March 31, 2017	As of December 31, 2016
ASSETS		
Cash and Cash Items	20,327,725,550.85	P 26,553,245,241.77
Due from Bangko Sentral ng Pilipinas	231,848,521,142.16	238,808,576,451.37
Due from Other Banks	38.036.055.460.25	45,862,347,015.63
Financial Assets at Fair Value through Profit or Loss	50.148.228.738.24	29,960,819,977.85
Available-for-Sale Financial Assets-Net	333,079,187,567.79	318,040,341,832.11
Unquoted Debt Securities Classified as Loans-Net		
Investments in Non-Marketable Equity Security-Net	585,971,237.78	606,611,077.14
	240,059,005.00	241,007,094.23
	1,156,579,529,946.35	1,128,554,609,578.06
Interbank Loans Receivable	45,074,553,613.49	45,531,108,319.21
Loans and Receivables - Others	1,088,837,359,560.37	1,048,421,833,790.81
Loans and Receivables Arising from RA/CA/PR/SLB	34,400,000,000.00	46,114,664,623.76
General Loan Loss Provision	11,732,383,227.51	11,512,997,155.72
Other Financial Assets	7,595,633,527.16	7,385,857,564.07
Equity Investment in Subsidiaries, Associates and Joint		
Ventures-Net	7,044,431,955.82	6,905,840,503.56
Bank Premises, Furniture, Fixture and Equipment-Net	19,702,978,871.72	19,534,586,318.87
Real and Other Properties Acquired-Net	5,897,231,548.76	6,157,107,164.56
Non-Current Assets Held for Sale	143,644,983.82	145,469,606,54
Other Assets-Net	50,636,764,769,49	46,498,479,736.62
TOTAL ASSETS -		P-1,875,254,899,162.38
I IARII ITIFS		

d			
۱	LIABILITIES		
	Financial Liabilities at Fair Value through Profit or Loss	4 ,524,081,386.37	4 ,612,248,109.45
	Deposit Liabilities	1,431,220,685,315.30	1,390,491,175,209.13
8	Bills Payable:	175,286,260,356.01	162,182,145,879.48
8	a) Interbank Loans Payable	20,403,975,905.83	26,051,513,162.88
	b) Other Deposit Substitute	137,044,682,907.37	116,519,719,807.21
	c) Others	17,837,601,542.81	19,610,912,909.39
	Bonds Payable-Net	6,984,419,423.20	11,981,244,615.97
1	Unsecured Subordinated Debt-Net	26,552,211,910.44	29,524,380,590.13
	Due to Bangko Sentral ng Pilipinas	170,006,731.34	15,129,917.26
1	Other Financial Liabilities	17,929,425,452.43	17,477,006,320.56
ı	Other Liabilities	59,968,943,874.00	63,024,262,326.00
d	TOTAL LIABILITIES -	P-1,722,636,034,449.09	₱ 1,679,307,592,967.98

STOCKHOLDERS' EQUITY		
Capital Stock Other Capital Accounts Retained Carnings Minority Interest in Subsidiaries	99,801,492,069.22 (6,456,191,406.69) 96,187,287,284.18 9,697,341,909.39	99,801,492,069.22 (12,404,738,919.66) 99,362,033,771.22 9,188,519,273.62
TOTAL STOCKHOLDERS' EQUITY TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY P	199,229,929,856.10 1,921,865,964,305.19	195,947,306,194.40 1,875,254,899,162.38

CONTINGENT ACCOUNTS		
Guarantees Issued Financial Standby Letters of Credit Performance Standby Letters of Credit Commercial Letters of Credit Trade Related Guarantees Commitments	11,913,654,111.61 547,613,277.41 30,598,101,650.76 15,147,206,704.66 5,830,147,510.58 164,561,129,957.11	12,162,334,478.40 484,980,314.00 31,246,579,672.36 14,946,205,584.58 4,821,632,903.14 158,744,067,606.10
Spot Foreign Exchange Contracts Trust Department Accounts:	20,764,714,734.28 437,232,832,746.82	11,377,295,475.11 427,740,968,024.34
a) Trust and Other Fiduciary Accounts b) Agency Accounts	318,428,358,763.08	312,947,674,265.63
Derivatives	118,804,473,983.74 499,998,333,811.10	114,793,293,758.71 436,522,737,569.43
Others TOTAL CONTINGENT ACCOUNTS	14,337,625,582.78 1,200,931,360,087.11	20,617,148,310.03 P-1,118,663,949,937.49
Additional Information: 1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		

erivatives	499,998,333,811.10	436,522,737,569.43
thers	14,337,625,582.78	20,617,148,310.03
OTAL CONTINGENT ACCOUNTS	P1,200,931,360,087.11	₱1,118,663,949,937.49
dditional Information:		
. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)	0.11 . 0 /6:	A.D. Lad
First Metro Investment Corporation	Metro Remittance (Singapor	
2. Philippine Savings Bank	10. Metro Remittance (USA), Inc.	
3. Metropolitan Bank (China) Ltd.	11. Metro Remittance Center, Inc.	
4. Metrobank Card Corporation (A Finance Company)	12. Metro Remittance (Japan) Co., Ltd.	
5. ORIX Metro Leasing and Finance Corporation	Metro Remittance (UK) Limit	ed
6. Metropolitan Bank (Bahamas) Limited	14. Metro Remittance (Italia), S.p.A.	
7. First Metro International Investment Company Limited	15. Philbancor Venture Capital C	orporation
8. Metro Remittance (Hong Kong) Limited		
List of Subsidiary Insurance Companies		
- None -	20	
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing	regulations	
a. Total CAR (%)	15.63%	15.45%
b. Tier 1 Ratio (%)	12.81%	12.54%
b. Tier 1 Ratio (%) c. Common Equity Tier 1 Ratio (%) ¹⁷	12.81%	12.54%
/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks		

REPUBLIC OF THE PHILIPPINES)

CITY OF MAKATI)S.S.

We, Marilou C. Bartolome and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(**Sgd.**) **MARILOU C. BARTOLOME** Senior Vice President/Controller

(Sgd.) FABIAN S. DEE

SUBSCRIBED AND SWORN to before me, this 2nd day of May 2017 at Makati City, Metro Manila affiants exhibiting to me their Passport No. EB9792501 issued at DFA Manila on December 11, 2013 and Passport No. EB9374579 issued at PCG Vancouver on October 16, 2013, respectively.

Doc. No. 59 ; Page No. 13 ; Book No. 1 ; Series of 2017.

(Sgd.) ATTY. RHEA C. BALATO Notary Public Until December 31, 2018 PTR No. MKT 5918368 1/11/2017, Makati City