

May 2, 2016

**Ms. Janet A. Encarnacion**  
Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**Dear Ms. Encarnacion:**

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of March 31, 2016.

Very truly yours,

  
**Marilou C. Bartolome**  
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
1226 Makati City, Philippines

**METROPOLITAN BANK & TRUST COMPANY**

Metrobank Plaza, Sen. Gil J. Puyat Avenue, 1200 Makati City, Philippines; Tel. no. (632) 898-8000 / 857-0000; Fax (632) 817-6248; [www.metrobank.com.ph](http://www.metrobank.com.ph)

## BALANCE SHEET (Head Office and Branches)

ASSETS	As of March 31, 2016	As of December 31, 2015
Cash and Cash Items	17,823,386,834.78	28,570,430,388.90
Due from Bangko Sentral ng Pilipinas	170,949,370,209.18	185,483,519,088.59
Due from Other Banks	21,978,653,616.84	26,213,341,700.43
Financial Assets at Fair Value through Profit or Loss	23,456,582,280.74	34,565,109,578.09
Available-for-Sale Financial Assets-Net	171,305,349,371.93	201,989,355,709.09
Held-to-Maturity (HTM) Financial Assets-Net	175,171,071,896.87	175,815,670,406.64
Unquoted Debt Securities Classified as Loans-Net	169,041,296.21	193,900,427.83
Investments in Non-Marketable Equity Security-Net	152,391,777.06	152,391,777.06
Loans and Receivables-Net	676,007,004,126.57	697,840,149,527.49
Interbank Loans Receivable	16,539,619,952.74	25,950,522,347.85
Loans and Receivables - Others	662,218,116,542.81	678,540,359,548.62
Loans and Receivables Arising from RA/CA/PR/SLB	3,900,000,000.00	0.00
General Loan Loss Provision	6,650,732,368.98	6,650,732,368.98
Other Financial Assets	5,721,676,648.71	6,488,900,468.37
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	55,079,598,224.95	53,826,831,658.46
Bank Premises, Furniture, Fixture and Equipment-Net	15,718,731,700.27	15,090,313,805.01
Real and Other Properties Acquired-Net	2,897,511,912.16	3,216,302,497.31
Other Assets-Net	39,229,578,576.26	35,722,886,914.47
<b>TOTAL ASSETS</b>	<b>₱1,375,659,948,472.53</b>	<b>₱1,461,169,103,947.74</b>

LIABILITIES	As of March 31, 2016	As of December 31, 2015
Financial Liabilities at Fair Value through Profit or Loss	5,176,860,825.59	4,145,062,921.13
Deposit Liabilities	1,078,430,303,133.82	1,106,385,310,618.22
Bills Payable:	26,127,095,914.87	88,639,777,687.26
a) Interbank Loans Payable	1,224,114,170.35	27,453,062,134.79
b) Other Deposit Substitute	24,902,981,744.52	61,186,715,552.47
Unsecured Subordinated Debt-Net	22,381,138,350.60	22,373,579,130.07
Due to Bangko Sentral ng Pilipinas	130,127,683.11	0.00
Other Financial Liabilities	8,348,730,768.86	9,173,049,430.76
Other Liabilities	49,584,969,361.52	43,955,366,328.09
<b>TOTAL LIABILITIES</b>	<b>₱1,190,179,226,038.37</b>	<b>₱1,274,312,146,121.53</b>

STOCKHOLDERS' EQUITY	As of March 31, 2016	As of December 31, 2015
Capital Stock	99,801,492,069.22	99,801,492,069.22
Other Capital Accounts	2,823,273,418.05	734,121,156.00
Retained Earnings	82,855,956,946.89	86,321,344,600.99
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>185,480,722,434.16</b>	<b>186,856,957,826.21</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>₱1,375,659,948,472.53</b>	<b>₱1,461,169,103,947.74</b>

CONTINGENT ACCOUNTS	As of March 31, 2016	As of December 31, 2015
Guarantees Issued	11,587,080,082.76	11,429,151,348.06
Financial Standby Letters of Credit	46,070,000.00	47,060,000.00
Performance Standby Letters of Credit	27,604,093,989.02	28,771,200,493.24
Commercial Letters of Credit	10,990,759,520.35	8,444,048,490.26
Trade Related Guarantees	4,033,021,844.53	2,752,759,604.01
Commitments	22,013,190,990.23	23,125,930,257.12
Spot Foreign Exchange Contracts	25,011,649,528.67	13,283,613,195.61
Trust Department Accounts:	370,393,792,637.56	351,877,685,667.20
a) Trust and Other Fiduciary Accounts	265,703,518,757.13	250,739,200,501.40
b) Agency Accounts	104,690,273,880.43	101,138,485,165.80
Derivatives	448,548,394,314.22	378,576,619,988.06
Others	7,536,460,676.94	7,504,900,382.60
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>₱927,764,513,584.28</b>	<b>₱825,812,959,426.16</b>

Additional Information:	As of March 31, 2016	As of December 31, 2015
Gross total loan portfolio (TLP)	686,288,009,918.00	708,223,185,034.92
Specific allowance for credit losses on the TLP	3,630,273,422.45	3,732,303,138.45
Non-Performing Loans (NPLs)		
a. Gross NPLs	2,819,089,112.47	2,532,688,458.77
b. Ratio of gross NPLs to gross TLP (%)	0.41%	0.36%
c. Net NPLs	(811,184,309.98)	(1,199,616,679.68)
d. Ratio of net NPLs to gross TLP (%)	(0.12%)	(0.17%)
Classified Loans & Other Risk Assets, gross of allowance for credit losses	17,065,527,468.74	22,407,341,709.98
DOSRI loans and receivables, gross of allowance for credit losses	6,558,944,432.84	4,803,837,904.15
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.96%	0.68%
Gross non-performing DOSRI loans and receivables	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	2.72%	3.38%
b. 2% for Medium Enterprises	6.01%	7.93%
Return on Equity (ROE) (%)	10.45%	10.05%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	17.50%	16.37%
b. Tier 1 Ratio (%)	13.97%	13.00%
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	13.97%	13.00%

<sup>1/</sup> Return on Equity Tier 1 is only applicable to all Domestic and Commercial Banks and their subsidiary banks.

### REPUBLIC OF THE PHILIPPINES) CITY OF MAKATI)S.S.

We, Marilou C. Bartolome and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) MARILOU C. BARTOLOME  
Senior Vice President/Controller

(Sgd.) FABIAN S. DEE  
President

SUBSCRIBED AND SWORN to before me, this 26th day of April 2016 at Makati City, Metro Manila affiants exhibiting to me their Passport No. EB9792501 issued at DFA Manila on December 11, 2013 and Passport No. EB9374579 issued at PCG Vancouver on October 16, 2013, respectively.

Doc. No. 398;  
Page No. 81;  
Book No. I ;  
Series of 2016.

(Sgd.) ATTY. RHEA C. BALATO  
Notary Public

Until December 31, 2016  
PTR NO. MKT 5327748 1/17/2016, Makati City

## CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries)

ASSETS	As of March 31, 2016	As of December 31, 2015
Cash and Cash Items	20,443,323,732.92	32,535,602,766.99
Due from Bangko Sentral ng Pilipinas	204,346,509,620.26	214,683,002,078.45
Due from Other Banks	30,884,656,780.68	36,520,703,507.09
Financial Assets at Fair Value through Profit or Loss	30,078,989,436.82	39,261,029,629.49
Available-for-Sale Financial Assets-Net	199,036,743,524.47	233,992,185,239.87
Held-to-Maturity (HTM) Financial Assets-Net	210,365,322,727.79	208,149,155,689.59
Unquoted Debt Securities Classified as Loans-Net	1,188,577,157.11	1,562,586,157.51
Investments in Non-Marketable Equity Security-Net	3,500,046,724.30	3,500,046,724.30
Loans and Receivables-Net	878,653,035,004.54	896,734,865,196.50
Interbank Loans Receivable	24,727,948,368.09	33,618,338,374.29
Loans and Receivables - Others	858,495,525,540.71	870,005,298,552.40
Loans and Receivables Arising from RA/CA/PR/SLB	5,240,000,000.00	2,500,000,000.00
General Loan Loss Provision	9,810,438,904.26	9,388,771,730.19
Other Financial Assets	7,501,972,173.26	8,542,381,748.81
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	6,548,642,142.99	6,557,014,409.67
Bank Premises, Furniture, Fixture and Equipment-Net	19,525,771,455.21	14,949,884,852.21
Real and Other Properties Acquired-Net	5,775,533,577.57	6,021,368,385.54
Non-Current Assets Held for Sale	148,540,606.36	149,564,273.08
Other Assets-Net	48,510,955,817.70	43,379,414,277.08
<b>TOTAL ASSETS</b>	<b>₱1,666,509,620,481.98</b>	<b>₱1,746,538,804,936.18</b>

LIABILITIES	As of March 31, 2016	As of December 31, 2015
Financial Liabilities at Fair Value through Profit or Loss	5,176,860,825.59	4,145,062,921.13
Deposit Liabilities	1,232,373,513,890.11	1,259,008,250,192.58
Bills Payable:	114,306,563,208.17	175,423,946,364.39
a) Interbank Loans Payable	3,550,409,360.98	26,873,568,632.92
b) Other Deposit Substitute	96,136,511,580.18	129,039,791,452.62
c) Others	14,619,642,267.01	19,510,586,287.85
Bonds Payable-Net	11,973,070,481.49	11,970,270,297.48
Unsecured Subordinated Debt-Net	29,496,124,585.21	29,486,958,908.50
Due to Bangko Sentral ng Pilipinas	174,045,987.44	20,633,342.38
Other Financial Liabilities	16,776,317,866.53	17,537,523,949.87
Other Liabilities	61,203,583,598.61	52,889,418,984.33
<b>TOTAL LIABILITIES</b>	<b>₱1,471,480,080,443.15</b>	<b>₱1,550,482,514,960.66</b>

STOCKHOLDERS' EQUITY	As of March 31, 2016	As of December 31, 2015
Capital Stock	99,801,492,069.22	99,801,492,069.22
Other Capital Accounts	2,823,273,418.05	734,121,156.00
Retained Earnings	82,855,956,946.89	86,321,344,600.99
Minority Interest in Subsidiaries	9,548,817,604.67	9,199,332,149.31
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>195,029,540,038.83</b>	<b>196,056,289,975.52</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>₱1,666,509,620,481.98</b>	<b>₱1,746,538,804,936.18</b>

CONTINGENT ACCOUNTS	As of March 31, 2016	As of December 31, 2015
Guarantees Issued	11,587,080,082.76	11,429,151,348.06
Financial Standby Letters of Credit	530,557,379.35	535,468,259.23
Performance Standby Letters of Credit	27,604,093,989.02	28,771,200,493.24
Commercial Letters of Credit	11,702,259,342.00	8,766,045,548.45
Trade Related Guarantees	4,063,223,850.58	2,793,475,064.04
Commitments	125,239,714,673.34	121,090,091,545.70
Spot Foreign Exchange Contracts	25,034,684,528.67	13,254,203,195.61
Trust Department Accounts:	375,518,599,344.31	357,000,947,103.93
a) Trust and Other Fiduciary Accounts	268,051,286,017.98	252,946,222,338.99
b) Agency Accounts	107,467,313,326.33	104,054,724,864.94
Derivatives	450,690,557,576.75	386,765,987,930.06
Others	18,472,391,071.72	17,960,817,757.83
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>₱1,050,443,261,838.50</b>	<b>₱948,467,388,246.15</b>

Additional Information:	As of March 31, 2016	As of December 31, 2015
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. First Metro Investment Corporation		9. Metro Remittance (Singapore) Pte. Ltd.
2. Philippine Savings Bank		10. Metro Remittance (USA), Inc.
3. Metropolitan Bank (China) Ltd.		11. Metro Remittance (China), Inc.
4. Metrobank Card Corporation (A Finance Company)		12. Metro Remittance (Japan) Co., Ltd.
5. ORIX Metro Leasing and Finance Corporation		13. Metro Remittance (UK) Limited
6. Metropolitan Bank (Bahamas) Limited		14. Metro Remittance (Italy), S.p.A.
7. First Metro International Investment Company Limited		15. Philbarcor Venture Capital Corporation
8. Metro Remittance (Hong Kong) Limited		
2. List of Subsidiary Insurance Companies		
- None		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	18.30%	17.75%
b. Tier 1 Ratio (%)	15.00%	14.25%
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	15.00%	14.25%

<sup>1/</sup> Return on Equity Tier 1 is only applicable to all Domestic and Commercial Banks and their subsidiary banks.

### REPUBLIC OF THE PHILIPPINES) CITY OF MAKATI)S.S.

We, Marilou C. Bartolome and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) MARILOU C. BARTOLOME  
Senior Vice President/Controller

(Sgd.) FABIAN S. DEE  
President

SUBSCRIBED AND SWORN to before me, this 26th day of April 2016 at Makati City, Metro Manila affiants exhibiting to me their Passport No. EB9792501 issued at DFA Manila on December 11, 2013 and Passport No. EB9374579 issued at PCG Vancouver on October 16, 2013, respectively.

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Notary Public

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