

May 5, 2015

**Ms. Janet A. Encarnacion**  
Head, Disclosure Department  
Philippine Stock Exchange, Inc.  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

**Dear Ms. Encarnacion:**

Pursuant to the Exchange's Structured Continuing Disclosure Requirements for Listed Companies, we hereby submit copies of the Balance Sheet and Consolidated Balance Sheet of Metropolitan Bank & Trust Company as of March 31, 2015.

Very truly yours,

  
**Marilou C. Bartolome**  
Senior Vice President/Controller

cc: Philippine Dealing and Exchange Corp.  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
1226 Makati City, Philippines

## BALANCE SHEET (Head Office and Branches)

As of March 31, 2015 As of December 31, 2014

ASSETS		
Cash and Cash Items	19,206,533,981.88	30,733,449,017.94
Due from Bangko Sentral ng Pilipinas	186,154,496,778.40	174,259,337,892.51
Due from Other Banks	11,959,148,650.39	25,583,230,415.57
Financial Assets at Fair Value through Profit or Loss	24,830,933,897.46	29,849,716,031.02
Available-for-Sale Financial Assets-Net	178,308,692,706.02	179,062,305,384.24
Held-to-Maturity (HTM) Financial Assets-Net	131,804,915,783.48	110,777,179,624.51
Unquoted Debt Securities Classified as Loans-Net	150,028,093.14	162,923,404.03
Investments in Non-Marketable Equity Security-Net	154,650,943.72	154,650,943.72
Loans and Receivables-Net	693,273,385,503.89	681,483,450,343.33
Interbank Loans Receivable	15,141,963,221.40	13,398,824,279.27
Loans and Receivables - Others	559,245,578,603.55	578,590,782,385.12
Loans and Receivables Arising from RA/CA/PR/SLB	124,434,000,000.00	95,042,000,000.00
General Loan Loss Provision	5,548,156,321.06	5,548,156,321.06
Other Financial Assets	5,329,590,026.92	5,707,222,047.04
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	52,021,221,847.87	51,777,759,705.67
Bank Premises, Furniture, Fixture and Equipment-Net	10,916,567,138.97	10,741,881,646.04
Real and Other Properties Acquired-Net	4,960,777,292.87	5,311,545,795.70
Other Assets-Net	35,006,346,415.94	30,492,517,647.78
<b>TOTAL ASSETS</b>	<b>₱1,354,077,289,060.95</b>	<b>₱1,336,097,169,899.10</b>

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	3,337,874,948.80	3,054,346,137.82
Deposit Liabilities	1,098,896,098,474.16	1,050,428,175,221.26
Bills Payable:	32,315,968,658.41	62,345,310,032.81
a) Interbank Loans Payable	6,960,051,779.74	22,097,193,158.88
b) Other Deposit Substitute	25,355,916,878.67	40,248,116,873.93
Unsecured Subordinated Debt-Net	22,351,511,981.42	22,344,355,173.20
Due to Bangko Sentral ng Pilipinas	116,812,325.55	0.00
Other Financial Liabilities	8,732,856,193.58	7,165,471,929.22
Other Liabilities	42,484,804,464.76	46,976,665,897.73
<b>TOTAL LIABILITIES</b>	<b>₱1,208,235,927,046.68</b>	<b>₱1,192,314,322,392.04</b>

STOCKHOLDERS' EQUITY		
Capital Stock	68,267,102,179.81	68,267,102,179.81
Other Capital Accounts	8,219,661,005.25	3,062,177,550.71
Retained Earnings	69,354,598,829.21	72,453,567,776.54
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>₱145,841,362,014.27</b>	<b>₱143,782,847,507.06</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>₱1,354,077,289,060.95</b>	<b>₱1,336,097,169,899.10</b>

CONTINGENT ACCOUNTS		
Guarantees Issued	9,227,656,094.96	7,725,810,671.83
Financial Standby Letters of Credit	35,760,000.00	69,379,900.00
Performance Standby Letters of Credit	26,740,815,400.27	23,818,601,471.99
Commercial Letters of Credit	8,937,140,981.11	13,082,398,728.76
Trade Related Guarantees	1,841,134,761.08	844,183,777.27
Commitments	23,216,940,845.83	23,083,421,161.52
Spot Foreign Exchange Contracts	52,345,266,994.91	15,005,756,142.08
Trust Department Accounts:	389,803,165,626.00	333,215,369,116.63
a) Trust and Other Fiduciary Accounts	282,845,543,237.18	236,035,116,666.35
b) Agency Accounts	106,957,622,388.82	97,180,252,450.28
Derivatives	427,388,666,589.53	426,757,016,074.51
Others	8,576,729,483.29	8,233,005,876.79
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>₱948,113,276,776.98</b>	<b>₱851,834,942,921.38</b>

Additional Information:		
Gross total loan portfolio (TLP)	705,462,172,869.04	693,943,171,873.43
Specific allowance for credit losses on the TLP	6,840,631,044.09	6,911,565,209.04
Non-Performing Loans (NPLs)	2,551,456,717.49	2,456,299,278.71
a. Ratio of gross NPLs to gross TLP (%)	0.36%	0.35%
c. Net NPLs	(4,289,174,326.60)	(4,455,265,930.33)
d. Ratio of net NPLs to gross TLP (%)	(0.61%)	(0.64%)
Classified Loans & Other Risk Assets, gross of allowance for credit losses	23,643,176,349.46	17,712,213,616.84
DOSRI loans and receivables, gross of allowance for credit losses	3,747,007,098.32	4,867,691,380.90
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.53%	0.70%
Gross non-performing DOSRI loans and receivables	0.00	0.00
Ratio of gross non-performing DOSRI loans and receivables to gross TLP (%)	0.00%	0.00%
Percent Compliance with Magna Carta (%)		
a. 8% for Micro and Small Enterprises	2.66%	3.21%
b. 2% for Medium Enterprises	5.60%	6.49%
Return on Equity (ROE) (%)	12.65%	14.69%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR (%)	14.22%	13.68%
b. Tier 1 Ratio (%)	10.36%	9.89%
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	10.36%	9.89%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

### REPUBLIC OF THE PHILIPPINES) CITY OF MAKATI)S.S.

We, Marilou C. Bartolome and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **MARILOU C. BARTOLOME**  
Senior Vice President/Controller

(Sgd.) **FABIAN S. DEE**  
President

SUBSCRIBED AND SWORN to before me, this 24th day of April 2015 at Makati City, Metro Manila affiants exhibiting to me their Passport No. EB9792501 issued at DFA Manila on December 11, 2013 and Passport No. EB9374579 issued at PCG Vancouver on October 16, 2013, respectively.

Doc. No. 206;  
Page No. 42;  
Book No. 5;  
Series of 2015.

(Sgd.) **EDWARD CESAR C. MARTIN, JR.**

Notary Public

Until December 31, 2015

PTR No. 4759479 / 01-12-2015, Makati City

## CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries)

As of March 31, 2015 As of December 31, 2014

ASSETS		
Cash and Cash Items	21,998,147,316.47	34,942,335,227.85
Due from Bangko Sentral ng Pilipinas	217,285,702,262.39	215,181,919,515.35
Due from Other Banks	22,503,224,647.71	37,951,114,921.64
Financial Assets at Fair Value through Profit or Loss	31,779,255,061.33	36,252,050,422.35
Available-for-Sale Financial Assets-Net	213,229,318,256.24	204,534,829,543.68
Held-to-Maturity (HTM) Financial Assets-Net	150,316,797,492.31	128,640,134,441.59
Unquoted Debt Securities Classified as Loans-Net	1,791,843,484.19	1,804,196,535.26
Investments in Non-Marketable Equity Security-Net	3,502,305,890.96	3,667,305,890.96
Loans and Receivables-Net	867,993,586,543.42	855,666,843,926.76
Interbank Loans Receivable	23,778,927,323.38	23,012,571,414.07
Loans and Receivables - Others	727,808,598,804.73	744,517,474,352.27
Loans and Receivables Arising from RA/CA/PR/SLB	124,434,000,000.00	96,142,000,000.00
General Loan Loss Provision	8,027,939,584.69	8,005,201,839.58
Other Financial Assets	7,666,952,164.62	7,172,336,062.52
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	3,780,387,589.48	5,724,585,318.79
Bank Premises, Furniture, Fixture and Equipment-Net	14,596,074,639.17	14,372,289,659.99
Real and Other Properties Acquired-Net	7,449,760,178.92	7,793,838,035.52
Non-Current Assets Held for Sale	152,635,273.14	153,658,940.10
Other Assets-Net	43,233,307,558.82	37,969,831,922.97
<b>TOTAL ASSETS</b>	<b>₱1,606,379,298,359.17</b>	<b>₱1,591,827,270,369.33</b>

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	3,337,874,948.80	3,054,346,137.82
Deposit Liabilities	1,224,581,939,387.11	1,185,208,141,944.00
Bills Payable:	112,997,752,164.93	139,255,654,532.63
a) Interbank Loans Payable	8,456,270,609.92	23,045,275,225.40
b) Other Deposit Substitute	89,027,901,996.93	94,794,474,639.44
c) Others	15,513,579,558.08	21,415,904,667.79
Bonds Payable-Net	11,963,849,425.81	11,961,657,590.45
Unsecured Subordinated Debt-Net	29,460,188,297.21	29,451,502,333.65
Due to Bangko Sentral ng Pilipinas	154,708,458.66	20,941,406.31
Other Financial Liabilities	16,503,178,086.97	14,393,143,470.52
Other Liabilities	52,844,436,012.79	56,388,943,075.23
<b>TOTAL LIABILITIES</b>	<b>₱1,451,843,926,782.28</b>	<b>₱1,439,734,330,490.61</b>

STOCKHOLDERS' EQUITY		
Capital Stock	68,267,102,179.81	68,267,102,179.81
Other Capital Accounts	8,219,661,005.25	3,062,177,550.71
Retained Earnings	69,354,598,829.21	72,453,567,776.54
Minority Interest in Subsidiaries	8,694,009,562.62	8,310,092,371.66
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>₱154,535,371,576.89</b>	<b>₱152,092,939,878.72</b>
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>₱1,606,379,298,359.17</b>	<b>₱1,591,827,270,369.33</b>

CONTINGENT ACCOUNTS		
Guarantees Issued	9,227,656,094.96	7,725,810,671.83
Financial Standby Letters of Credit	542,617,041.90	558,003,403.00
Performance Standby Letters of Credit	26,740,815,400.27	23,818,601,471.99
Commercial Letters of Credit	9,504,585,310.60	13,603,652,763.42
Trade Related Guarantees	1,896,807,162.13	1,110,776,626.12
Commitments	116,934,563,787.70	108,635,877,101.59
Spot Foreign Exchange Contracts	52,345,266,994.91	15,005,756,142.08
Trust Department Accounts:	393,762,462,144.52	336,860,361,994.55
a) Trust and Other Fiduciary Accounts	284,577,073,868.16	237,690,597,485.58
b) Agency Accounts	109,185,388,276.36	99,169,764,508.97
Derivatives	427,845,658,484.69	427,228,128,932.02
Others	17,284,760,134.18	17,510,170,511.36
<b>TOTAL CONTINGENT ACCOUNTS</b>	<b>₱1,056,085,192,555.86</b>	<b>₱952,057,139,617.96</b>

Additional Information:		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. First Metro Investment Corporation	9. Metro Remittance (Singapore) Pte. Ltd.	
2. Philippine Savings Bank	10. Metro Remittance (USA), Inc.	
3. Metropolitan Bank (China) Ltd.	11. Metro Remittance Center, Inc.	
4. Metrobank Card Corporation (A Finance Company)	12. Metro Remittance (Japan) Co., Ltd.	
5. ORIX Metro Leasing and Finance Corporation	13. Metro Remittance (UK) Limited	
6. Metropolitan Bank (Bahamas) Limited	14. Metro Remittance (Italy), S.p.A.	
7. First Metro International Investment Company Limited	15. Philbanker Venture Capital Corporation	
8. Metro Remittance (Hong Kong) Limited		
2. List of Subsidiary Insurance Companies		
- None -		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR (%)	16.52%	16.03%
b. Tier 1 Ratio (%)	12.60%	12.14%
c. Common Equity Tier 1 Ratio (%) <sup>1/</sup>	12.60%	12.14%

<sup>1/</sup> Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks

### REPUBLIC OF THE PHILIPPINES) CITY OF MAKATI)S.S.

We, Marilou C. Bartolome and Fabian S. Dee of the above-mentioned Bank do solemnly swear that all matters set forth in the above Consolidated Balance Sheet are true and correct to the best of our knowledge and belief.

(Sgd.) **MARILOU C. BARTOLOME**  
Senior Vice President/Controller

(Sgd.) **FABIAN S. DEE**  
President

SUBSCRIBED AND SWORN to before me, this 24th day of April, 2015 at Makati City, Metro Manila affiants exhibiting to me their Passport No. EB9792501 issued at DFA Manila on December 11, 2013 and Passport No. EB9374579 issued at PCG Vancouver on October 16, 2013, respectively.

Doc. No. 208;  
Page No. 42;  
Book No. 5;  
Series of 2015.

(Sgd.) **EDWARD CESAR C. MARTIN, JR.**

Notary Public

Until December 31, 2015

PTR No. 4759479 / 01-12-2015, Makati City