

November 29, 2019

PHILIPPINE STOCK EXCHANGE

6F PSE Tower 5th Avenue corner 28th Street Bonifacio Global City, Taguig City

Attention: MS. JANET A. ENCARNACION

Head, Disclosure Department

Gentlemen:

We are pleased to submit the SEC Form 23B of Mr. Joshua Echano Naing.

We hope you find everything in order.

Very truly yours, METROPOLITAN BANK & TRUST COMPANY (Trust Banking Group) (Transfer Agent) By:

MA. ANNETTE VALENE BAUTISTA Junior Assistant Manager

LTER R. BRIONES

Manager

 Cc: Atty. Joseph Evangelista Head - Issuer Compliance and Disclosure Department (ICDD) Philippine Dealing & Exchange Corp.
37/F Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person NAING JOSHUA Echano	2. Issuer and Trading Symbol Metropolitan Bank & Trust Company (MBT)						7. Relationship of Reporting Person to Issuer				
(Last) (First) (Middle) 59 Tanguile Street, Saint Anthony Subd.	3. Tax Identification Number 121-523-967			5. Statement for the Month/Year November 2019		Director 10% Owner X Officer Other (give title below) (specify below) Senior Executive Vice-President VEAN, FINANCIAL AND CONTROL JECTOR					
^(Street) Taytay Rizal 1920	4. Citizenship Filipino			6. If Amendment, Date of Original (Month/Year) N/A							
City) (Province) (Postal Code)	Table 1. Equity Securities Beneficially Owned										
1. Class of Equity Security				3. Securities Acquired (A) or Disposed of (D)			6.Ownership Form: Direct(D) or Indirect (I)*	7. Nature of Indirect Beneficial Ownership			
		Amount	(A) or (D)	Price	Owned at end of Month		indirect (1)				
Common (13% Stock Dividend)	11/26/2019	39,000	A	67.60	339,000 (as of the date of filing)	0.00754%	D	N/A			
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Reminder: Report on a separate line for each class of Equity securities beneficially owned directly or indirectly.

Shares acquired resulted from the Stock Dividend declaration

(Print or Type Responses)

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:xxx

(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or

(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;

- (B) held by a partner in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or

(D) subject to any contact, arrangement or understanding which gives such person voting power with respect to such security.



Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Exercise F Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction date (Month/Day/Year)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5.Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7.Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Ownership Form of Derivative Security;	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	direct (D) or Indirect (I) *	
N/A N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
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Signature of Reporting Person

Date

Explanation of Responses:

Intentional misstatements or omission of facts is a Criminal Violations under the SRC.

Note:

File five (5) copies of this form, one of which must be manually signed by the reporting person, Otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign behalf of the re[porting person. Attach additional sheets if space provided is insufficient.