

C00265-2019

## SECURITIES AND EXCHANGE COMMISSION

### SEC FORM 17-C

#### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jan 15, 2019

2. SEC Identification Number

20573

3. BIR Tax Identification No.

000477863000

4. Exact name of issuer as specified in its charter

METROPOLITAN BANK & TRUST COMPANY

5. Province, country or other jurisdiction of incorporation

Manila

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

Metrobank Plaza, Sen. Gil Puyat Ave., Urdaneta Village, Makati City

Postal Code

1200

8. Issuer's telephone number, including area code

(02) 898-8000

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	3,980,015,036

11. Indicate the item numbers reported herein

1

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to*

the Corporate Information Officer of the disclosing party.



## Metropolitan Bank & Trust Company MBT

### PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

Clarification of news article

<b>Source</b>	The Manila Times (Internet Edition)
<b>Subject of News Report</b>	Banks' Hanjin exposure credit negative – Moody's
<b>Date of Publication</b>	Jan 15, 2019

#### Clarification of News Report

We reply with respect to the news article entitled "Banks' Hanjin exposure credit negative – Moody's" posted on The Manila Times (Internet Edition) on January 15, 2019. The article reported in part that:

"Five of the country's biggest banks could see their credit ratings fall given their exposure to a bankrupt Korean-owned shipbuilder, Moody's Investors Service indicated on Monday. Korean-owned shipbuilder, Moody's Investors Service indicated on Monday.

....

BDO Unibank, Inc., Rizal Commercial Banking Corp. (RCBC), Metropolitan Bank & Trust Co. (Metrobank) and Bank of the Philippine Islands (BPI) around \$412 million in addition to another \$900 million to South Korean creditors.

....

Moody's noted that the other banks' exposures were smaller at about \$60 million for both BDO and BPI, round \$80 million for LandBank and about \$72 million for Metrobank.

...."

Metrobank's exposure is low relative to our total assets of Php2.1 trillion. We have adequate provisions and we do not see any significant impact to our operations.

Thank you.

#### Other Relevant Information

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#### Filed on behalf by:

<b>Name</b>	Laarni Bernabe
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**Designation**

Assistant Corporate Secretary