

C02689-2019

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Apr 24, 2019

2. SEC Identification Number

20573

3. BIR Tax Identification No.

000-477-863-000

4. Exact name of issuer as specified in its charter

METROPOLITAN BANK & TRUST COMPANY

5. Province, country or other jurisdiction of incorporation

Manila

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

Metrobank Plaza, Sen Gil Puyat Ave., Urdaneta Village, Makati City

Postal Code

1200

8. Issuer's telephone number, including area code

(02) 898-8000

9. Former name or former address, if changed since last report

N.A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	3,980,015,036

11. Indicate the item numbers reported herein

Item no. 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to

the Corporate Information Officer of the disclosing party.



Metropolitan Bank & Trust Company MBT

PSE Disclosure Form 6-2 - Declaration of Stock Dividends *References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Declaration of Stock Dividends

Background/Description of the Disclosure

The Board of Directors of Metrobank approved on February 13, 2019 the declaration of a 13% stock dividend equivalent to 517,401,955 shares amounting to PHP10,348,039,094. This represents the minimum 25% subscribed and paid-up capital for the increase in the authorized capital stock from Php100 Billion to Php140 Billion (See separate disclosure item on the Amendment of the Articles of Incorporation, also approved by the Board of Directors of Metrobank on the same day, 13 February 2019)

During the regular stockholders' meeting held in the afternoon of April 24, 2019, stockholders representing at least two-thirds (2/3) of the outstanding capital stock ratified the Declaration of 13% Stock Dividends.

Type of Securities

- Common
- Preferred -
- Others -

Stock Dividend

Date of Approval by Board of Directors	Feb 13, 2019
Date of Approval by Stockholders	Apr 24, 2019
Other Relevant Regulatory Agency, if applicable	Bangko Sentral ng Pilipinas. Securities and Exchange Commission, Philippine Stock Exchange
Date of Approval by Relevant Regulatory Agency, if applicable	TBA
Date of Approval by Securities and Exchange Commission	TBA
Stock Dividend Rate	13%

Source of Dividend Payment

unrestricted retained earnings

Source of Shares for Distribution	<input type="radio"/> To be taken from the unissued capital stock Number of Shares to be Issued : -
	<input checked="" type="radio"/> To be taken from an increase in authorized capital stock From: One Hundred Billion (Php100,000,000,000) To: One Hundred Forty Billion (Php140,000,000,000) Number of Shares to be Issued : 517,401,955 <input type="radio"/> Others: - Number of Shares to be Issued : -
Record Date	TBA
Payment Date	TBA

Other Relevant Information

1) requires regulatory approvals (Bangko Sentral ng Pilipinas, Securities and Exchange Commission, Philippine Stock Exchange)

Filed on behalf by:

Name	Laarni Bernabe
Designation	Assistant Corporate Secretary