

26 April 2018

Philippine Stock Exchange, Inc.

PSE Tower 1, Bonifacio Highstreet
28th Street corner 5th Avenue
Bonifacio Global City
Taguig City 1634

Attention: Mr. Jose Valeriano B. Zuño, III
OIC - Head, Disclosure Department

Philippine Dealing & Exchange Corporation

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue, corner Paseo de Roxas
Makati City

Attention: Ms. Erika Grace C. Alulod
Head - Issuer Compliance and Disclosure Department

Dear All:

Please be advised of the results of the Annual Stockholders' Meeting ("Meeting") of Metropolitan Bank & Trust Company ("Metrobank") held on April 25, 2018:

- I. **ATTENDANCE AT THE MEETING.** Present in person or by proxy were 2,138,916,678 common shares or 67.26% of the outstanding capital stock of 3,180,172,786 as of the Record Date for the Meeting.

There was 100% attendance by all 12 members of the Board of Directors nominated and elected to their respective positions.

II. RESOLUTIONS APPROVED:

1. Approval of the Minutes of the Annual Stockholders' Meeting held on April 26, 2017:
(99.99% of shareholders present and represented voted in favor)

RESOLUTION NO. 056- MBTC-SH-2018

RESOLVED, that the Minutes of the Annual Stockholders' Meeting held on April 26, 2017 be, as they are hereby approved.

2. Ratification of All Acts and Resolutions of the Board of Directors, Management and All Committees from April 26, 2017 to April 24, 2018.
(99.95% of shareholders present and represented voted in favor while .06% abstained)

RESOLUTION NO. 057 - MBTC-SH-2018

RESOLVED, that all acts, transactions and resolutions of the Board of Directors, management, board and committees from April 26, 2017 until April 24, 2018, including among others, the approval of loans, investments, new Bank products and services and related party transactions are hereby ratified and confirmed.

3. Election of Twelve (12) Directors for the year 2018 - 2019

RESOLUTION NO. 058 - MBTC-SH-2018

RESOLVED, that the following are hereby elected as directors of Metrobank effective immediately and until the successors are elected and qualified:

1. Arthur Ty
2. Francisco C. Sebastian
3. Fabian S. Dee
4. Vicente R. Cuna Jr.
5. Edmund A. Go
6. Alfred V. Ty
7. Jesli A. Lopus (Independent Director)
8. Robin A. King (Independent Director)
9. Rex C. Drilon II (Independent Director)
10. Francisco F. del Rosario, Jr. (Independent Director)
11. Edgar Chua (Independent Director)
12. Solomon S. Cua

Dr. George S.K. Ty, founder of Metrobank, will take on the position of Chairman Emeritus.

4. Appointment of External Auditor
(99.632% of shareholders present and represented voted in favor; 0.37% voted against; none abstained)

RESOLUTION NO. 059- MBTC-SH-2018

RESOLVED, that as recommended by the Audit Committee and approved by the Board of Directors, SGV & Co. is hereby appointed as the External Auditors of Metrobank for the year 2018.

The proxies, attendance and votes cast at the Meeting were tabulated by the Bank's Stock Transfer Agent (the Metrobank -Trust Banking Group), and validated by SGV & Co. in its capacity as third-party validator.

III. QUESTIONS AND COMMENTS FROM THE STOCKHOLDERS

During the Meeting, stockholders were given the opportunity to ask questions and give their comments.

Stockholder Elizabeth Santiago asked for the bank's indicative performance for the 1st quarter of 2018. Metrobank President Fabian S. Dee replied that the focus of the Meeting was the 2017 Full Year Performance. He emphasized the Bank's positive view of the economy. Metrobank still continues to project that in the next 3 years, loan growth can be sustained at roughly 2 to 2.5 times of the expected GDP growth.

There being no further questions or comments from the shareholders, the meeting adjourned at 3:30P.M.

Thank you.

Very truly yours,


LAARNI D. BERNABE
Assistant Corporate Secretary