

April 25, 2019

Philippine Dealing & Exchange Corporation
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Atty. Joseph B. Evangelista**
Head - Issuer Compliance and Disclosure Department (ICDD)

Dear Atty. Evangelista:

Please be advised of the following items that were approved during the Organizational Meeting of the Board of Directors held immediately after the Annual Stockholders' Meeting held on April 24, 2019:

1. The following were elected as Member of the Board of Directors for the term 2019-2020 and to hold office as such until their successors are duly elected and qualified:

Mr. Arthur Ty
Mr. Francisco C. Sebastian
Mr. Fabian S. Dee
Mr. Alfred Ty
Mr. Edmund A. Go
Mr. Vicente R. Cuna, Jr.
Mr. Solomon S. Cua
Mr. Jesli A. Lapus
Mr. Rex C. Drilon, II
Mr. Francisco F. Del Rosario, Jr.
Mr. Edgar O. Chua
Atty. Angelica H. Lavares

Of the above elected directors, the following qualified and have been elected as independent directors:

Mr. Jesli A. Lapus
Mr. Rex C. Drilon, II
Mr. Francisco F. Del Rosario, Jr.
Mr. Edgar O. Chua
Atty. Angelica H. Lavares

METROPOLITAN BANK & TRUST COMPANY

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2. The following newly-elected directors were appointed to their respective positions

Mr. Arthur Ty	Chairman of the Board
Mr. Francisco Sebastian	Vice Chairman of the Board
Mr. Fabian S. Dee	President

3. The following officers were appointed to their respective positions:

Mr. Fernand Antonio A. Tansingco	Treasurer
Atty. Regis Puno	Corporate Secretary
Atty. Laarni D. Bernabe	Assistant Corporate Secretary
Mr. Arnulfo B. Pascoles	Compliance Officer

4. The following individuals were appointed as Senior Advisers:

Hon. Fidel V. Ramos
Hon. Artemio V. Panganiban
Dr. David K. P. Li
Dr. Placido L. Mapa, Jr.
Mr. Gabriel C. Chua
Mr. James Go
Mr. Carlos Chan

5. The following individuals were appointed as Advisers:

Mrs. Mary V. Ty
Mr. David O. Chua
Mr. Tan Tian Siong
Mr. Cornelio C. Gison

6. The Board Committees listed in the attached "**Annex A**" were reconstituted and their respective members appointed to their respective positions.

Thank you.

Very truly yours,


LAARNI D. BERNABE
Assistant Corporate Secretary

BOARD-LEVEL COMMITTEES

1. Anti-Money Laundering Committee

Committee Membership	Designation	Appointed Members
Chairman	Independent Director	AHLavares
Regular Members	Chairman Independent Director Independent Director	Arthur V. Ty EOChua RCDrilon II
Secretary	Head, Internal Audit Group	LRFragante

2. Audit Committee

Committee Membership	Designation	Appointed Members
Adviser	Adviser	CCGison
Chairman	Independent Director	EOChua
Vice Chairman	Independent Director	FFDelRosario Jr.
Regular Member	Director Independent Director	SSCua AHLavares
Resource Persons	Head, Financial and Control Sector Head, Risk Management Group Head, Branch Support Center	JENaing MBAntonio SLNiere
Secretary	Head, IAG – Branch Audit Division II	MCVillegas

3. Corporate Governance and Compensation Committee

Committee Membership	Designation	Appointed Members
Advisers	Senior Adviser	PLMapa Jr.
Chairman	Independent Director	RCDrilon II
Regular Members	Chairman Independent Director Independent Director	Arthur V. Ty FFDelRosario Jr. JALapus
Corporate Governance Officer	Compliance Officer	ABPascioles

Resource Person	Assistant Corporate Secretary	LDBernabe
Secretary	Officer, Legal Services Department	SMSebastian

4.

Executive Committee

Committee Membership	Designation	Appointed Members
Advisers	Senior Adviser Assistant to the Group Chairman	JGo MVTy
Chairman	Chairman	Arthur V. Ty
Vice Chairman	Vice Chairman	FCSebastian
Regular Members	President Director Head, Institutional Banking Sector Chief Credit Officer / Head, Credit Group Deputy Head, Credit Group (alternate of Credit Group Head)	FSDee VRCuna Jr. MMACaparas CBNepomuceno NZYuseco (<i>votes only in the absence of Credit Group Head</i>)
Secretary	Deputy Head, Credit Group	NZYuseco

5.

IT Steering Committee

Committee Membership	Designation	Appointed Members
Adviser	Chairman	Arthur Ty
Chairman	Director	VRCuna, Jr.
Regular Members	Director President Head, Information Technology Group Head, Financial and Control Sector	EAGo FSDee BVRamos JENaing
Resource Persons	Head, Risk Management Group Head, Internal Audit Group	MBAntonio LRFragante
Secretary	Head, Program Management Division Head, PMD-Program Control Department	MDLSiapuatco NRANavarrete (alternate)

6. **Nominations Committee**

Committee Membership	Designation	Appointed Members
Chairman	Independent Director	JALapus
Regular Members	Independent Director Independent Director	EOChua AHLavares
Secretary	Assistant Corporate Secretary	LDBernabe

7. **Overseas Banking Committee**

Committee Membership	Designation	Appointed Members
Chairman	Vice Chairman	FCSebastian
Regular Members	Independent Director Director Director	FFDelRosario Jr. Alfred V. Ty Solomon S Cua
Resource Persons	Head, Financial and Control Sector Head, Retail Banking Sector Head, Internal Audit Group Head, Controllership Group	JENaing RSSo LRFragante MCBartolome
Secretary	Officer, International Offices and Subsidiaries Group	JDAlejandro

8. **Related Party Transactions Committee**

Committee Membership	Designation	Appointed Members
Chairman	Independent Director	RCDrilon II
Regular Member	Independent Director Independent Director	EOChua AHLavares
Resource Person	Head, Internal Audit Group	LRFragante
Secretary	Compliance Officer	ABPascioles

9.

Risk Oversight Committee

Committee Membership	Designation	Appointed Members
Adviser	Vice Chairman	FCSebastian
	Director	VRCuna Jr.
Chairman	Independent Director	FFDelRosario Jr.
Vice Chairman	Independent Director	JALapus
Regular Members	Director	EAGo
Resource Persons	Head, Financial and Control Sector Head, Financial Markets Sector Head, Credit Group Head, Retail Banking Sector Head, Operations Group Head, Internal Audit Group Head, Controllership Group	JENaing FATansingco CBNepomuceno RSSo PRYMurga LRFragante MCBartolome
Secretary	Head, Risk Management Group	MBAntonio

10.

Trust Committee

Committee Membership	Designation	Appointed Members
Advisers	Senior Adviser	PLMapa Jr.
Chairman	Independent Director	JALapus
Vice Chairman	Independent Director	RCDrilon II
Regular Members	President Director Head, Trust Banking Group	FSDee EAGo LGSantillan
Resource Persons	Head, Financial Markets Sector Head, Risk Management Group	FAATansingco MBAntonio
Secretary	Head, Strategic Support Division	JENavarra
Assistant Secretary	Trust Legal Officer	CGDelRosario