

November 15, 2019

Philippine Dealing & Exchange Corporation
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas
1226 Makati City, Philippines

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head - Issuer Compliance and Disclosure Department (ICDD)

Dear Atty. Magallen-Lirio:

Please be advised that the Bank has received the approval of the Bangko Sentral ng Pilipinas (BSP) on October 25, 2019 stating that the merger of Metrobank Card Corporation (MCC) into Metropolitan Bank & Trust Company (Metrobank) was approved by the BSP on October 23, 2019. The same is still subject to the approval of the Securities and Exchange Commission.

Thank you.

Very truly yours,



LAARNI D. BERNABE
Assistant Corporate Secretary