



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
Ground Floor, Secretariat Building, PICC
City of Pasay, Metro Manila

IN THE MATTER OF

METROPOLITAN BANK &
TRUST COMPANY

Stock Dividend as payment for
the Increase of Capital Stock

X-----X

ORDER

Upon consideration of the application for increase of capital stock from P100,000,000.00 divided into 4,000,000,000 common shares of the par value of P20.00 each and 1,000,000,000 preferred shares of the par value of P20.00 each to P140,000,000,000.00 divided into 6,000,000,000 common shares of the par value of P20.00 each and 1,000,000,000 preferred shares of the par value of P20.00 each of METROPOLITAN BANK & TRUST COMPANY and other papers and documents attached thereto, the Commission resolved to authorize the issuance of 517,401,955 common shares of the par value of P20.00 or P10,348,039,100.00 to cover stock dividends declared on February 13, 2019 by its Board of Directors and ratified by the corporation's stockholders representing at least two-thirds (2/3) of the outstanding capital stock on April 24, 2019 and the issuance of shares of stocks to stockholders of record as of October 31, 2019 pursuant to the Amended Rules Governing Pre-emptive and other Subscription Rights and Declaration of Stock or Cash Dividends of Corporations whose Securities are Registered under the Securities Regulation Code or Listed in the Stock Exchange.

SO ORDERED.

Mandaluyong City.

October 16, 2019.

GERARDO F. DEL ROSARIO

Director

Company Registration and Monitoring Department