

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Apr 5, 2021
2. SEC Identification Number
20573
3. BIR Tax Identification No.
000-477-863
4. Exact name of issuer as specified in its charter
METROPOLITAN BANK & TRUST COMPANY
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
METROBANK PLAZA, SEN. GIL PUYAT AVENUE, URDANETA VILLAGE, MAKATI
CITY, METRO MANILA
Postal Code
1200
8. Issuer's telephone number, including area code
(02) 8898-8000
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	4,497,415,555

11. Indicate the item numbers reported herein
Item no.9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Metropolitan Bank & Trust Company

MBT

PSE Disclosure Form 7-1 - Notice of Annual or Special Stockholders' Meeting

References: SRC Rule 17 (SEC Form 17-C) and Sections 7 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Please refer to the attached Notice of Meeting with detailed instructions to stockholders on how to register, join and vote at the Meeting, including via proxy or in absentia. The meeting will be held via https://conveneagm.com/ph/metrobank_asm2021.

Background/Description of the Disclosure

Please refer to the attached Notice of Meeting with detailed instructions to stockholders on how to register, join and vote at the Meeting, including via proxy or in absentia. The meeting will be held via https://conveneagm.com/ph/metrobank_asm2021.

The Board of Directors of Metropolitan Bank & Trust Company approved the holding of Annual Stockholders' Meeting on Wednesday, April 28, 2021 at 2:00 PM, with March 12, 2021 as the Record Date. The meeting will be held purely on virtual mode via Cisco Webex.

Type of Meeting

- Annual
 Special

Date of Approval by Board of Directors	Jan 20, 2021
Date of Stockholders' Meeting	Apr 28, 2021
Time	2:00 PM
Venue	There will be no physical venue for the meeting. The meeting will be held in purely virtual mode through https://conveneagm.com/ph/metrobank_asm2021
Record Date	Mar 12, 2021
Agenda	<ol style="list-style-type: none"> 1. Call to Order 2. Certification of Notice and Quorum 3. Approval of the Minutes of the Annual Meeting Held on May 28, 2020 4. President's Report to the Stockholders 5. Ratification of All Acts and Resolutions of the Board of Directors, Management and All Committees from May 28, 2020 to April 27, 2021 6. Election of Directors for 2021-2022 7. Appointment of External Auditors for 2021-2022 8. Other Matters 9. Adjournment

Inclusive Dates of Closing of Stock Transfer Books

Start Date	N/A
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End Date	N/A
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Other Relevant Information

1. Please also refer to the attached sample Proxy Form and Explanatory Notes to the Agenda.
2. The Meeting (both visual and audio) will be recorded.
3. All votes cast shall be subject to the validation of SGV & Co.
4. Below is Metrobank's Dividend Policy Statement:

The Bank's dividend policy, which is an integral component of its capital management policy, intends to balance shareholder returns and maintain a strong capital base.

Dividends are declared and paid out of unrestricted retained earnings of the Bank at such intervals as the Board of Directors may determine and in accordance with the provisions of law and the regulations of the BSP and the SEC. Historically, the Bank has declared annual cash dividends equal to P1.00 per common share, equivalent to 5% of the par value. In 2021, the Board of Directors declared an annual cash dividend of 20 percent of par value, comprised of a regular dividend of

P1.00 per common share and a special dividend of P3.00 per common share.

Cash dividends are subject to approval by at least a majority of the Board of Directors, with the record date not being earlier than 10 trading days from declaration, and the payment date not later than 18 trading days from the record date. On the other hand, stock dividends require prior clearance from the Bangko Sentral ng Pilipinas and the Securities and Exchange Commission, as well as the Philippine Stock Exchange (with respect to listing.)

The payment of dividends in the future will depend on a multi-year capital planning process that will evaluate the Bank's earnings, cash flow, financial and economic environment, regulatory requirements for capital and other factors. Circumstances which could restrict the payment of cash dividends include, but are not limited to, when the Bank undertakes major projects and developments requiring substantial cash expenditures. The Board of Directors may, at any time, modify the Bank's dividend payout ratio depending on the results of operations and future projects and plans of the Bank.

Filed on behalf by:

Name	Laarni Bernabe
Designation	Assistant Corporate Secretary